

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

## **ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objectives of the charity are :

- 1) the advancement of amateur sport by promoting the game of duplicate bridge for the public benefit.
- 2) the advancement of the education of young persons in full time education in the playing of duplicate bridge.

In support of Object (1) the charity has :

- sought to promote and develop bridge as a social and community activity with particular health benefits in maintaining effective brain function and providing opportunities to foster friendships and community spirit.
- trained bridge teachers.
- produced and sold books and educational materials for bridge players.
- produced books and educational materials to assist students.

In support of Object (2) the charity has :

- publicised the educational merits of duplicate bridge as an activity for the development of young people.
- promoted the encouragement of young bridge players within the English Bridge Union Limited, County Associations and Bridge Clubs.
- organised an online competition for schools..

##### **Social investments**

The Charity made significant headway on a number of projects in 2020/21 although the coronavirus pandemic inevitably slowed progress.

##### **Grantmaking**

The Trustees have an approved policy for grant making which is publicised on the Charity's website. The budget they approved for it was not fully spent during the year.

#### **ACHIEVEMENT AND PERFORMANCE**

The main achievements of the Charity during the year were :

- Beating budget on Trading activities.
- Making significant progress on projects, including:
  - improving the day-to-day operations of the Charity to improve service quality and improve governance;
  - implementing recommendations from an education advisory group;
  - developing and implementing an online bridge teaching platform;
  - continuing work on developing a national youth strategy;
  - rebalancing staffing to reduce fixed costs - a measure considered necessary given the reduction of income as a result of the pandemic;

## **ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Charity raised funds from :

1. Surplus on primary purpose trading.
2. Fundraising - one national event (Autumn Pairs)(Spring Simultaneous Pairs cancelled because of Coronavirus pandemic).
3. Donations.

All expenditure has been spent on furthering the main objectives of the Charity. In making decisions about expenditure, the Trustees have had regard to the Charity Commission's guidance on Public Benefit.

All cash is held at the bank.

##### **Reserves policy and subsequent events**

The Charity's reserves policy has been formulated by the Trustees on the basis of future anticipated needs. However, 2020/21 saw reserves reduced to about £220,000 because, although cash investment in projects planned to continue through to end 2021/22 remained low, trading income was limited by the coronavirus pandemic. In particular, these projects include plans to continue the development of an online bridge learning platform for bridge teachers and their pupils, which will require a significant investment of both human and financial capital.

The impact of the coronavirus pandemic had a material impact on the charity in the financial year ended 31 March 2021. The charity's trading and other sources of income have been substantially affected since the year-end and the Trustees believe that both will continue to be reduced for some time. The Trustees consider unrestricted reserves in the region of £200,000 for 2021/22 to be necessary in order to maintain the financial viability of the charity.

##### **Funds in deficit**

There are no funds in deficit at the Balance Sheet date.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution, and constitutes as a charitable incorporated organisation (CIO).

##### **Recruitment and appointment of new trustees**

The trustees have been selected as follows :

Four appointed by the English Bridge Union Limited

Three appointed by the Trustees of English Bridge Education & Development.

##### **Related parties**

The charity has a close working relationship with the National Body for duplicate bridge in England - The English Bridge Union Limited. The English Bridge Union Limited makes significant charitable donations to the charity the details of which can be found in Note 17 to these financial statements.

The charity pays certain trustees for teaching services as set out in Note 17 to these financial statements. The rates paid are in accordance with standard rates paid to third parties.

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1153543

**Principal address**

Broadfields  
Bicester Road  
Aylesbury  
Buckinghamshire  
HP19 8AZ

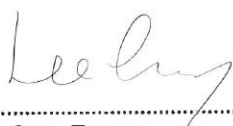
**Trustees**

A N Margetts - Chairman  
M R D Hill - Treasurer  
D Wilson  
M Sharp  
T L Hewett  
D B B Wright  
G Fawcett  
L Guy (appointed 18.3.21)

**Independent Examiner**

Anthony Parks ACA  
Institute of Chartered Accountants in England and Wales  
Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

Approved by order of the board of trustees on 26<sup>th</sup> January 2022 and signed on its behalf by:



.....  
L Guy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**Independent examiner's report to the trustees of English Bridge Education and Development**

I report to the charity trustees on my examination of the accounts of English Bridge Education and Development (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Parks ACA  
Institute of Chartered Accountants in England and Wales  
Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

Date: *26<sup>th</sup> January 2022*

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**


	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	25,024	5,788	30,812	104,290
<b>Charitable activities</b>	5				
Junior Events		-	-	-	6,175
Teacher training		5,265	-	5,265	23,338
Provision of training materials		31,258	-	31,258	88,409
T D Training		(54)	-	(54)	46,909
Other trading activities	3	30,820	-	30,820	42,993
Investment income	4	1,413	-	1,413	1,182
<b>Total</b>		93,726	5,788	99,514	313,296
<b>EXPENDITURE ON</b>					
Raising funds	6	40,613	-	40,613	37,922
<b>Charitable activities</b>	7				
Junior Events		177	-	177	10,600
Teacher training		6,626	-	6,626	25,859
Provision of training materials		15,775	-	15,775	31,315
T D Training		4,941	-	4,941	36,417
Youth		8,188	594	8,782	30,540
Minibridge		-	4	4	2,534
General charitable expenditure		61,420	-	61,420	84,352
Re-write of educational materials		-	-	-	6,669
Fast Track Bridge		-	-	-	1,145
Medical & Social Benefits Research		6,070	-	6,070	17,882
Non EBTA Teacher Outreach		3,843	-	3,843	-
Donations		-	-	-	8,500
Brand & E Presence		-	-	-	3,829
Class to Club		2,232	-	2,232	2,403
Bridge For Youth		6,730	3,230	9,960	18,624
E-Learning		32,224	-	32,224	-
<b>Total</b>		188,839	3,828	192,667	318,591
<b>NET INCOME/(EXPENDITURE)</b>		(95,113)	1,960	(93,153)	(5,295)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		304,176	15,981	320,157	325,452
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>209,063</u>	<u>17,941</u>	<u>227,004</u>	<u>320,157</u>

The notes form part of these financial statements

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT****BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	13	25,375	-	25,375	21,993
Debtors	14	877	-	877	5,626
Cash at bank and in hand		<u>183,779</u>	<u>17,941</u>	<u>201,720</u>	<u>318,442</u>
		210,031	17,941	227,972	346,061
<b>CREDITORS</b>					
Amounts falling due within one year	15	(968)	-	(968)	(25,904)
<b>NET CURRENT ASSETS</b>		<u>209,063</u>	<u>17,941</u>	<u>227,004</u>	<u>320,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>209,063</u>	<u>17,941</u>	<u>227,004</u>	<u>320,157</u>
<b>NET ASSETS</b>		<u>209,063</u>	<u>17,941</u>	<u>227,004</u>	<u>320,157</u>
<b>FUNDS</b>	16				
Unrestricted funds				209,063	304,176
Restricted funds				<u>17,941</u>	<u>15,981</u>
<b>TOTAL FUNDS</b>				<u>227,004</u>	<u>320,157</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26<sup>th</sup> January 2022 and were signed on its behalf by:

  
.....  
L Guy - Trustee

  
.....  
M R D Hill - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

**Direct costs**

All direct costs are allocated to the activity or project to which they relate.

**Staff costs**

Staff costs identified as relating to an activity or project, they are allocated accordingly.

**General support costs**

Support costs are allocated to activities or projects on the basis of their usage of office, storage space and equipment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs**

The charity contributes, as employer, to staff pension schemes in accordance with the auto enrolment legislation.



**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Donations	<u>30,812</u>	<u>104,290</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Fundraising events	1,375	21,645
EBTA	17,235	20,323
Commissions	-	1,025
Online student games	<u>12,210</u>	<u>-</u>
	<u>30,820</u>	<u>42,993</u>

**4. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>1,413</u>	<u>1,182</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Teacher training	Provision of training materials	T D Training	Total activities	Total activities
	£	£	£	£	£
Training	5,265	-	-	5,265	23,338
Primary purpose trading	-	31,258	-	31,258	88,409
T D Training	-	-	(54)	(54)	46,909
Junior Events	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,175</u>
	<u>5,265</u>	<u>31,258</u>	<u>(54)</u>	<u>36,469</u>	<u>164,831</u>

**6. RAISING FUNDS**

**Other trading activities**

	31.3.21	31.3.20
	£	£
Sim Pairs costs	880	4,445
EBTA costs	<u>39,733</u>	<u>33,477</u>
	<u>40,613</u>	<u>37,922</u>

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Staff Costs £	Support Costs £	Governance Costs £	Total £
Junior Events	177	0	0	0	177
Teacher training	979	3,947	1,700	0	6,626
Provision of training materials	5,892	7,183	2,700	0	15,775
TD Training	652	1,089	3,200	0	4,941
Youth	594	5,588	2,600	0	8,782
Minibridge	4	0	0	0	4
General charitable activities	6,005	43,709	6,790	4,916	61,420
Re-write of educational materials				0	
Fast Track Bridge				0	
Medical & Social Benefits Research	6,070	0	0	0	6,070
Non EBTA Teacher Outreach	0	2,543	1,300	0	3,843
Donations	0	0	0	0	0
Brand & E Presence	0	0	0	0	0
Class to Club	0	1,532	700	0	2,232
Bridge For Youth	0	6,460	3,500	0	9,960
E-Learning	9,617	21,007	1,600	0	32,224
	<u>29,990</u>	<u>93,058</u>	<u>24,090</u>	<u>4,916</u>	<u>152,054</u>

**8. GRANTS PAYABLE**

	31.3.21 £	31.3.20 £
Minibridge	-	900
General charitable expenditure	<u>561</u>	<u>2,478</u>
	<u>561</u>	<u>3,378</u>

**9. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
General charitable expenditure	56	7,954	8,010
E-Learning	<u>65</u>	<u>-</u>	<u>65</u>
	<u>121</u>	<u>7,954</u>	<u>8,075</u>

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			31.3.21	31.3.20
	General charitable expenditure	E-Learning	Total activities	Total activities
	£	£	£	£
Bank charges	56	65	121	98
Accountancy and professional fees	<u>7,954</u>	<u>-</u>	<u>7,954</u>	<u>4,450</u>
	<u>8,010</u>	<u>65</u>	<u>8,075</u>	<u>4,548</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

The trustees were reimbursed expenses for the year ended 31 March 2021 amounting to £222 in total (2020: £2,052).

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	89,070	15,220	104,290
<b>Charitable activities</b>			
Junior Events	6,175	-	6,175
Teacher training	23,338	-	23,338
Provision of training materials	88,409	-	88,409
T D Training	46,909	-	46,909
Other trading activities	42,993	-	42,993
Investment income	<u>1,182</u>	<u>-</u>	<u>1,182</u>
<b>Total</b>	<b>298,076</b>	<b>15,220</b>	<b>313,296</b>
<b>EXPENDITURE ON</b>			
Raising funds	37,922	-	37,922
<b>Charitable activities</b>			
Junior Events	10,600	-	10,600
Teacher training	25,859	-	25,859
Provision of training materials	31,315	-	31,315

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
T D Training	36,417	-	36,417
Youth	29,820	720	30,540
Minibridge	-	2,534	2,534
General charitable expenditure	84,045	307	84,352
Re-write of educational materials	6,669	-	6,669
Fast Track Bridge	1,145	-	1,145
Medical & Social Benefits Research	17,882	-	17,882
Donations	-	8,500	8,500
Brand & E Presence	3,829	-	3,829
Class to Club	2,403	-	2,403
Bridge For Youth	11,207	7,417	18,624
<b>Total</b>	<b>299,113</b>	<b>19,478</b>	<b>318,591</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(1,037)</b>	<b>(4,258)</b>	<b>(5,295)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>305,213</b>	<b>20,239</b>	<b>325,452</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>304,176</u></b>	<b><u>15,981</u></b>	<b><u>320,157</u></b>

**13. STOCKS**

	31.3.21 £	31.3.20 £
Stocks	<u>25,375</u>	<u>21,993</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other debtors	(4,669)	1,523
Prepayments and accrued income	<u>5,546</u>	<u>4,103</u>
	<u>877</u>	<u>5,626</u>

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	(9,693)	520
Other creditors	<u>10,661</u>	<u>25,384</u>
	<u>968</u>	<u>25,904</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	304,176	(95,113)	209,063
<b>Restricted funds</b>			
Minibridge	7,398	(4)	7,394
Youth	-	194	194
Bridge For Youth	2,583	1,770	4,353
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	<u>5,000</u>	<u>-</u>	<u>5,000</u>
	<u>15,981</u>	<u>1,960</u>	<u>17,941</u>
<b>TOTAL FUNDS</b>	<u>320,157</u>	<u>(93,153)</u>	<u>227,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	93,726	(188,839)	(95,113)
<b>Restricted funds</b>			
Minibridge	-	(4)	(4)
Youth	788	(594)	194
Bridge For Youth	<u>5,000</u>	<u>(3,230)</u>	<u>1,770</u>
	<u>5,788</u>	<u>(3,828)</u>	<u>1,960</u>
<b>TOTAL FUNDS</b>	<u>99,514</u>	<u>(192,667)</u>	<u>(93,153)</u>

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	305,213	(1,037)	304,176
<b>Restricted funds</b>			
Minibridge	9,932	(2,534)	7,398
Junior Bridge Training	307	(307)	-
Bridge For Youth	5,000	(2,417)	2,583
Junior Squad Training	5,000	(5,000)	-
Youth Hardship	-	1,000	1,000
Youth Schools Bridge	-	5,000	5,000
	<u>20,239</u>	<u>(4,258)</u>	<u>15,981</u>
<b>TOTAL FUNDS</b>	<u>325,452</u>	<u>(5,295)</u>	<u>320,157</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	298,076	(299,113)	(1,037)
<b>Restricted funds</b>			
Minibridge	-	(2,534)	(2,534)
Youth	720	(720)	-
Junior Bridge Training	-	(307)	(307)
Bridge For Youth	5,000	(7,417)	(2,417)
Junior Squad Training (S4)	2,500	(2,500)	-
Junior Squad Training	-	(5,000)	(5,000)
U16's Peggy Bayer	1,000	(1,000)	-
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	5,000	-	5,000
	<u>15,220</u>	<u>(19,478)</u>	<u>(4,258)</u>
<b>TOTAL FUNDS</b>	<u>313,296</u>	<u>(318,591)</u>	<u>(5,295)</u>

The Minibridge funds are to be used for the teaching of Minibridge in schools in England.

The Youth funds are to be used for the education of young persons in full time education in the playing of duplicate bridge.

The Junior Bridge Training fund is to be used to support participation of under 25's in bridge training.

The Bridge For Youth fund exists to share the salary costs incurred whilst working on a junior initiative programme.

## **ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **16. MOVEMENT IN FUNDS - continued**

The Junior Squad Training (S4) fund represents a donation given specifically to assist with accommodation costs for squad players in full-time education to attend the Schapiro Spring Foursomes event for training purposes.

The Junior Squad Training fund arose from a donation specifically to be used for training and tournaments for junior international players still in full-time education.

U16's Peggy Bayer fund was used to support the Under 16 squad in attending the Peggy Bayer competition.

The Youth Hardship fund provides support to young people accessing bridge.

The Youth Schools Bridge fund is to be used to support bridge in Schools.

#### **17. RELATED PARTY DISCLOSURES**

During the year the charity received donations amounting to £21,000 (2020: £77,460) from The English Bridge Union Limited with which the charity has a close working relationship and which appoints the majority of the Board of Trustees. In addition the English Bridge Union Limited donated a further £1,106 of charity licenced events income (2020: Nil). The charity received £560 (2020: £4,940) from The English Bridge Union Limited to cover the cost of discounts provided by the charity to its members. In addition the Charity received free advertising space in that company's publication 'English Bridge' with an estimated market value of £5,980 (2020: £7,439).

D Wright was paid £475 for teaching services during the year at rates in accordance with standard and other rates paid to third parties (2020: £623). There were no amounts outstanding to D Wright at 31 March 2021.