

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

England & Wales · Charity number 1153543

Details

Other names EBED

Status Registered

Legal form CIO

Registered 2013-08-27

Register [View on the Charity Commission register](#)

Contact

Address English Bridge Union
4 Broadfields Retail Park
Bicester Road
Aylesbury
HP19 8AZ

Phone 01296317200

Email info@ebedcio.org.uk

Website www.ebedcio.org.uk

Activities

Objects: (1) THE ADVANCEMENT OF AMATEUR SPORT BY PROMOTING THE GAME OF DUPLICATE BRIDGE FOR THE PUBLIC BENEFIT. (2) THE ADVANCEMENT OF THE EDUCATION OF YOUNG PERSONS IN FULL TIME EDUCATION IN THE PLAYING OF DUPLICATE BRIDGE.

Activities: Promote and develop bridge as a social and community activity with particular health benefits in maintaining effective brain function, providing opportunities to foster friendships and community spiritTrain bridge teachers and Tournament DirectorsProduce books and educational materials for bridge players and studentsHelp associations and clubs promote duplicate bridge in their organisation

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Amateur Sport
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£359,470	£283,853	-	-
2024-03-31	£764,257	£216,925	£786,461	4
2023-03-31	£220,175	£191,132	-	-
2022-03-31	£159,190	£176,108	-	-
2021-03-31	£99,514	£192,667	-	-

Trustees

Name	Role	Appointed
Ian Sidgwick	Chair	2024-03-25
Andrea Knox		2025-10-19
Lynne Ballinger		2025-10-19
Nicola Bainbridge		2025-10-19
Tony Cherrett		2024-05-07
William Bourne		2024-05-23

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

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FOR THE YEAR ENDED 31 MARCH 2025

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ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are :

- 1) the advancement of amateur sport by promoting the game of duplicate bridge for the public benefit.
- 2) the advancement of the education of young persons in full time education in the playing of duplicate bridge.

In support of Object (1) the charity has :

- sought to promote and develop bridge as a social and community activity with particular health benefits in maintaining effective brain function and providing opportunities to foster friendships and community spirit.
- trained bridge teachers.
- provided a set of teaching resources to support bridge teachers in the delivery of bridge lessons.
- produced and sold books and educational materials for bridge players.
- trained tournament directors to manage bridge sessions at clubs.

In support of Object (2) the charity has :

- publicised the educational merits of duplicate bridge as an activity for the development of young people.
- promoted the encouragement of young bridge players within the English Bridge Union Limited, County Associations and Bridge Clubs.
- organised an online competition for schools.
- held a residential activity weekend for young bridge players to receive formal bridge tuition.

Grantmaking

The Trustees have an approved policy for grant making which is publicised on the Charity's website.

ACHIEVEMENTS AND PERFORMANCE

The main achievements of the Charity during the year were :

- Beating budget on Trading activities.
- Making significant progress on projects, including:
 - improving the day-to-day operations of the Charity in improve service quality and improve governance;
 - increased the face to face delivery of training for bridge teachers and tournament directors;
 - launching a new online portal to provide bridge teachers with access to materials and lesson resources;
 - selling higher than expected training courses and books;
 - maintaining competitions for young people in full time education, the Grand Prix and inter Schools League;
 - launching a new monthly youth bridge platform, "the generation game";
 - continuing work on developing the national youth strategy.

- During the year the Charity made the following grants:

University of Sterling	£250
Durham University	£300
Bristol University	£ 86

- During the year then Charity donated the proceeds of the Autumn Sim Pairs which amounted to £10,378, to Cancer Research.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Principal funding sources

The Charity raised funds from :

1. Surplus on primary purpose trading.
2. Fundraising - two national events (Autumn and Spring Simultaneous Pairs).
3. Donations and legacies
4. Income from investments

All expenditure has been spent on furthering the main objectives of the Charity. In making decisions about expenditure, the Trustees have had regard to the Charity Commission's guidance on Public Benefit.

All funds not invested are held either at banks or immediately available money market accounts.

Reserves policy and subsequent events

The reserves as at March 2025 stood at £872,657. The charity received a further £100,000 during the year from the same generous legacy.

EBED faces some financial pressure in the future from the loss of its annual donation from the English Bridge Union Limited, and the trend towards digitalisation reducing future book sales and income from training teachers. The Trustees are actively looking for other sources of income to replace this. These include greater encouragement of donations and legacies and using the income from investments.

EBED has therefore adopted the following reserves policy:

- Keep nine months' (minimised) expenditure as working capital
- Keep a contingency buffer of three months' (minimised) expenditure
- Set aside a fixed sum, currently £150,000, for projects in the process of identification over the next three years
- Invest the balance to generate income to help maintain essential services.

Funds in deficit

There are no funds in deficit at the Balance Sheet date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes as a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

Three of the Trustees were appointed by the English Bridge Union Limited and one selected by the Trustees of English Bridge Education and Development. It is the intention to select more Trustees.

Related parties

The charity has a close working relationship with the National Body for duplicate bridge in England - The English Bridge Union Limited. The English Bridge Union Limited makes significant charitable donations to the charity the details of which can be found in Note 20 to these financial statements.

The charity periodically pays certain trustees for teaching services as set out in Note 10 to these financial statements. The rates paid are in accordance with standard rates paid to third parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153543

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

Principal address

Broadfields
Bicester Road
Aylesbury
Buckinghamshire
HP19 8AZ

Trustees

I Sidgwick
P Gibbons (resigned 23.5.24)
A Smith (resigned 27.5.25)
T Cherrett (appointed 7.5.24)
W Bourne (appointed 23.5.24)

Independent Examiner

Anthony Parks ACA
Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

Approved by order of the board of trustees on 25 November 2025 and signed on its behalf by:

W Bourne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

Independent examiner's report to the trustees of English Bridge Education and Development

I report to the charity trustees on my examination of the accounts of English Bridge Education and Development (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Parks ACA
The Institute of Chartered Accountants in England and Wales

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

25 November 2025

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	128,725	-	128,725	563,420
Charitable activities					
Junior Events	5	15,905	-	15,905	11,440
Teacher training and EBTA		35,330	-	35,330	42,645
Provision of training materials		79,838	-	79,838	82,006
T D Training		41,548	-	41,548	39,213
Other trading activities	3	28,672	-	28,672	19,680
Investment income	4	29,452	-	29,452	5,728
Other income		-	-	-	125
Total		359,470	-	359,470	764,257
EXPENDITURE ON					
Raising funds	6	4,063	-	4,063	2,943
Charitable activities					
Junior Events	7	27,129	1,717	28,846	15,544
Teacher training and EBTA		46,212	-	46,212	53,323
Provision of training materials		26,383	-	26,383	31,001
T D Training		32,347	-	32,347	35,916
Youth		69,597	899	70,496	22,744
Minibridge		-	1,388	1,388	2,293
General charitable expenditure		57,362	-	57,362	41,911
Donations		10,378	-	10,378	-
Bridge For Youth		-	-	-	1,185
E-Learning		6,230	-	6,230	9,819
Youth Bridge Grand Prix		148	-	148	246
Total		279,849	4,004	283,853	216,925
Net gains on investments		10,579	-	10,579	-
NET INCOME/(EXPENDITURE)		90,200	(4,004)	86,196	547,332
RECONCILIATION OF FUNDS					
Total funds brought forward		771,611	14,850	786,461	239,129
TOTAL FUNDS CARRIED FORWARD		861,811	10,846	872,657	786,461

The notes form part of these financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**BALANCE SHEET****31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	13	636	-	636	-
Investments	14	682,658	-	682,658	550,000
		683,294	-	683,294	550,000
CURRENT ASSETS					
Stocks	15	17,413	-	17,413	20,904
Debtors	16	15,463	-	15,463	7,557
Cash at bank and in hand		167,814	10,846	178,660	228,228
		200,690	10,846	211,536	256,689
CREDITORS					
Amounts falling due within one year	17	(22,173)	-	(22,173)	(20,228)
NET CURRENT ASSETS		178,517	10,846	189,363	236,461
TOTAL ASSETS LESS CURRENT LIABILITIES		861,811	10,846	872,657	786,461
NET ASSETS		861,811	10,846	872,657	786,461
FUNDS	18				
Unrestricted funds				861,811	771,611
Restricted funds				10,846	14,850
TOTAL FUNDS				872,657	786,461

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2025 and were signed on its behalf by:

I Sidgwick - Trustee

W Bourne - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Direct costs

All direct costs are allocated to the activity or project to which they relate.

Staff costs

Staff costs identified as relating to an activity or project, they are allocated accordingly.

General support costs

Support costs are allocated to activities or projects on the basis of their usage of office, storage space and equipment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Pension costs

The charity contributes, as employer, to staff pension schemes in accordance with the auto enrolment legislation.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	18,725	38,420
Legacies	110,000	525,000
	<u>128,725</u>	<u>563,420</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	15,222	9,337
E-Learning income	13,450	10,343
	<u>28,672</u>	<u>19,680</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest and dividends	<u>29,452</u>	<u>5,728</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Income arising from charitable activities is analysed in the Statement of Financial Activities.

6. RAISING FUNDS

Other trading activities

	31.3.25	31.3.24
	£	£
Sim Pairs costs	<u>3,051</u>	<u>2,943</u>

Investment management costs

	31.3.25	31.3.24
	£	£
Portfolio management	<u>1,012</u>	<u>-</u>
Aggregate amounts	<u>4,063</u>	<u>2,943</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Staff Costs £	Allocated Costs £	Governance Costs £	Total £
Junior Events	28,846	0	0	0	28,846
Teacher training and EBTA	6,089	35,023	5,100	0	46,212
Provision of training materials	10,846	13,637	1,900	0	26,383
TD Training	14,277	15,670	2,400	0	32,347
Youth	41,272	25,124	4,100	0	70,496
Minibridge	1,388	0	0	0	1,388
General charitable activities	8,831	33,070	4,200	11,261	57,362
Donations	10,378	0	0	0	10,378
E-Learning	2,408	3,322	500	0	6,230
Youth Bridge Grand Prix	148	0	0	0	148
	<u>124,483</u>	<u>125,846</u>	<u>18,200</u>	<u>11,261</u>	<u>279,790</u>

8. GRANTS PAYABLE

	31.3.25 £	31.3.24 £
Youth	636	-
Minibridge	-	2,000
General charitable expenditure	-	3,414
	<u>636</u>	<u>5,414</u>

The total grants paid to institutions during the year was as follows:

	31.3.25 £	31.3.24 £
Youth Grants	636	2,864
General grants	-	550
Minibridge grants	-	2,000
	<u>636</u>	<u>5,414</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General charitable expenditure	43	11,261	11,304
E-Learning	102	-	102
	<u>145</u>	<u>11,261</u>	<u>11,406</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			31.3.25	31.3.24
	General charitable expenditure £	E-Learning £	Total activities £	Total activities £
Stripe/CAF charges	43	102	145	49
Accountancy and professional fees	11,261	-	11,261	6,260
	<u>11,304</u>	<u>102</u>	<u>11,406</u>	<u>6,309</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

The trustees were reimbursed expenses for the year ended 31 March 2025 amounting to £841 in total (2024: £39).

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administrative staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	562,475	945	563,420
Charitable activities			
Junior Events	11,440	-	11,440
Teacher training and EBTA	42,645	-	42,645
Provision of training materials	82,006	-	82,006
T D Training	39,213	-	39,213
Other trading activities	19,680	-	19,680
Investment income	5,728	-	5,728
Other income	125	-	125
Total	<u>763,312</u>	<u>945</u>	<u>764,257</u>
EXPENDITURE ON			
Raising funds	2,943	-	2,943
Charitable activities			
Junior Events	14,582	962	15,544

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Teacher training and EBTA	53,323	-	53,323
Provision of training materials	31,001	-	31,001
T D Training	35,916	-	35,916
Youth	21,140	1,604	22,744
Minibridge	-	2,293	2,293
General charitable expenditure	41,497	414	41,911
Bridge For Youth	806	379	1,185
E-Learning	9,819	-	9,819
Youth Bridge Grand Prix	246	-	246
Total	211,273	5,652	216,925
NET INCOME/(EXPENDITURE)	552,039	(4,707)	547,332
RECONCILIATION OF FUNDS			
Total funds brought forward	219,572	19,557	239,129
TOTAL FUNDS CARRIED FORWARD	771,611	14,850	786,461

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	795
DEPRECIATION	
Charge for year	159
NET BOOK VALUE	
At 31 March 2025	636
At 31 March 2024	-

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	550,000
Additions	132,658
At 31 March 2025	682,658
NET BOOK VALUE	
At 31 March 2025	682,658
At 31 March 2024	550,000

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. FIXED ASSET INVESTMENTS - continued

Global funds within investments were valued at £134,801 at 31 March 2025.

15. STOCKS

	31.3.25 £	31.3.24 £
Stocks	17,413	20,904

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	-	3,492
Prepayments and accrued income	15,463	4,065
	15,463	7,557

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	3,232	947
Other creditors	18,941	19,281
	22,173	20,228

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	771,611	90,200	861,811
Restricted funds			
Minibridge	5,095	(1,387)	3,708
Youth	6,626	(1,744)	4,882
Youth Hardship	586	(586)	-
Youth Schools Bridge	2,543	(287)	2,256
	14,850	(4,004)	10,846
TOTAL FUNDS	786,461	86,196	872,657

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	359,470	(279,849)	10,579	90,200
Restricted funds				
Minibridge	-	(1,387)	-	(1,387)
Youth	-	(1,744)	-	(1,744)
Youth Hardship	-	(586)	-	(586)
Youth Schools Bridge	-	(287)	-	(287)
	-	(4,004)	-	(4,004)
TOTAL FUNDS	359,470	(283,853)	10,579	86,196

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	219,572	552,039	771,611
Restricted funds			
Minibridge	7,389	(2,294)	5,095
Youth	7,283	(657)	6,626
Bridge For Youth	379	(379)	-
Youth Hardship	1,000	(414)	586
Youth Schools Bridge	3,506	(963)	2,543
	19,557	(4,707)	14,850
TOTAL FUNDS	239,129	547,332	786,461

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	763,312	(211,273)	552,039
Restricted funds			
Minibridge	(1)	(2,293)	(2,294)
Youth	947	(1,604)	(657)
Bridge For Youth	-	(379)	(379)
Youth Hardship	-	(414)	(414)
Youth Schools Bridge	(1)	(962)	(963)
	<u>945</u>	<u>(5,652)</u>	<u>(4,707)</u>
TOTAL FUNDS	<u><u>764,257</u></u>	<u><u>(216,925)</u></u>	<u><u>547,332</u></u>

The Minibridge funds are to be used for the teaching of Minibridge in schools in England.

The Youth funds are to be used for the education of young persons in full time education in the playing of duplicate bridge.

The Youth Hardship fund provides support to young people accessing bridge.

The Youth Schools Bridge fund is to be used to support bridge in Schools.

19. RELATED PARTY DISCLOSURES

The charity received £5,202 (2024: £5,895) from The English Bridge Union Limited to cover the cost of discounts provided by the charity to its members. In addition the Charity received free advertising space in that company's publication 'English Bridge' with an estimated market value of £8,779 (2024: £7,420). The charity also benefitted from financial support to assist with staff costs in the amount of £5,961 (2024: £5,507).

No Trustees received fees for services during the year (2024: Nil).

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,725	38,420
Legacies	110,000	525,000
	128,725	563,420
Other trading activities		
Fundraising events	15,222	9,337
E-Learning income	13,450	10,343
	28,672	19,680
Investment income		
Interest and dividends	29,452	5,728
Charitable activities		
Training	35,330	42,645
Primary purpose trading	79,838	82,006
T D Training	41,548	39,213
Junior Events	15,905	11,440
	172,621	175,304
Other income		
Other Income	-	125
Total incoming resources	359,470	764,257
EXPENDITURE		
Other trading activities		
Sim Pairs costs	3,051	2,943
Investment management costs		
Portfolio management	1,012	-
Charitable activities		
Wages	122,312	91,072
Pensions	3,533	2,320
Insurance	1,167	-
Postage and stationery	739	691
Sundries	2,390	814
Meetings	3,298	506
Course costs	34,204	23,943
Office costs	18,142	13,289
Software development	2,145	-
Training costs	14,994	14,180
Carried forward	202,924	146,815

This page does not form part of the statutory financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	202,924	146,815
Donations paid	10,378	60
General cost of sales	10,902	12,833
Consultancy fees	41,168	14,781
Domain names	1,016	711
Subscriptions	-	83
Bank charges	-	25
Portfolio management fees	-	90
Schools promotions	1,068	585
EBTA costs	-	26,276
Promotional materials	292	-
Grants to institutions	636	5,414
	268,384	207,673
 Support costs		
 Finance		
Stripe/CAF charges	145	49
 Governance costs		
Accountancy and professional fees	11,261	6,260
Total resources expended	283,853	216,925
Net income	75,617	547,332

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1153543

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are :

- 1) the advancement of amateur sport by promoting the game of duplicate bridge for the public benefit.
- 2) the advancement of the education of young persons in full time education in the playing of duplicate bridge.

In support of Object (1) the charity has :

- sought to promote and develop bridge as a social and community activity with particular health benefits in maintaining effective brain function and providing opportunities to foster friendships and community spirit.
- trained bridge teachers.
- provided a set of teaching resources to support bridge teachers in the delivery of bridge lessons.
- produced and sold books and educational materials for bridge players.
- trained tournament directors to manage bridge sessions at clubs.

In support of Object (2) the charity has :

- publicised the educational merits of duplicate bridge as an activity for the development of young people.
- promoted the encouragement of young bridge players within the English Bridge Union Limited, County Associations and Bridge Clubs.
- organised an online competition for schools.
- held a residential activity weekend for young bridge players to receive formal bridge tuition.

Grantmaking

The Trustees have an approved policy for grant making which is publicised on the Charity's website.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the Charity during the year were :

- Beating budget on Trading activities.
- Making significant progress on projects, including:
 - improving the day-to-day operations of the Charity in improve service quality and improve governance;
 - increased the face to face delivery of training for bridge teachers and tournament directors;
 - launching a new online portal to provide bridge teachers with access to materials and lesson resources;
 - selling higher than expected training courses and books;
 - maintaining competitions for young people in full time education, the Grand Prix and inter Schools League;
 - launching a new monthly youth bridge platform, "the generation game";
 - continuing work on developing the national youth strategy.
- During the year the Charity made the following grants:

New Tricks Bridge Club	£2,640
Eve's Corner Bridge Club	£ 300
Northallerton Bridge Club	£ 250
Wessex Youth Bridge	£1,160
Cardinal Newman Catholic School	£ 650
Buttershaw Business College	£ 414

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Principal funding sources

The Charity raised funds from :

1. Surplus on primary purpose trading.
2. Fundraising - two national events (Autumn and Spring Simultaneous Pairs).
3. Donations.

All expenditure has been spent on furthering the main objectives of the Charity. In making decisions about expenditure, the Trustees have had regard to the Charity Commission's guidance on Public Benefit.

All cash is held at the bank.

Reserves policy and subsequent events

The reserves as at March 2024 stood at £786,461. This is significantly higher than previous years due to receipt of a significant donation to the charity of £525,000 as part payment of a portion of the estate of a private individual. The Trustees will invest these funds into two money market funds whilst they review the reserves policy. This is likely to include reserves to cover 12 months of the charity's expenditure in order to maintain the charity's financial viability, a further element to support identified projects, and an amount invested to generate income to support the charity's activities.

Funds in deficit

There are no funds in deficit at the Balance Sheet date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes as a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

The existing Trustees resigned in March 2024 and have been replaced by four new Trustees. Three have been appointed by the English Bridge Union Limited and one selected by the Trustees of English Bridge Education and Development. It is the intention to select more Trustees.

Related parties

The charity has a close working relationship with the National Body for duplicate bridge in England - The English Bridge Union Limited. The English Bridge Union Limited makes significant charitable donations to the charity the details of which can be found in Note 17 to these financial statements.

The charity periodically pays certain trustees for teaching services as set out in Note 17 to these financial statements. The rates paid are in accordance with standard rates paid to third parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153543

Principal address

Broadfields
Bicester Road
Aylesbury
Buckinghamshire
HP19 8AZ

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

T L Hewett (resigned 22.3.24)
G Fawcett (resigned 22.3.24)
L Guy - Chairman (resigned 21.3.24)
I Lewis (resigned 22.3.24)
T Chanter (resigned 22.3.24)
S De Winter (resigned 22.3.24)
I Sidgwick (appointed 25.3.24)
P Gibbons (appointed 25.3.24) (resigned 23.5.24)
A Smith (appointed 25.3.24)
T Cherrett (appointed 7.5.24)
W Bourne (appointed 23.5.24)

Independent Examiner

Anthony Parks ACA
Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

Approved by order of the board of trustees on 12th August 24 and signed on its behalf by:

William Bourne
W Bourne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

Independent examiner's report to the trustees of English Bridge Education and Development

I report to the charity trustees on my examination of the accounts of English Bridge Education and Development (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Parks ACA
The Institute of Chartered Accountants in England and Wales

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

Date: 12 August 2024.....

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	562,475	945	563,420	47,759
Charitable activities	5				
Junior Events		11,440	-	11,440	9,672
Teacher training and EBTA		42,645	-	42,645	39,110
Provision of training materials		82,006	-	82,006	63,906
T D Training		39,213	-	39,213	42,910
Other trading activities	3	19,680	-	19,680	15,812
Investment income	4	5,728	-	5,728	811
Other income		125	-	125	195
Total		<u>763,312</u>	<u>945</u>	<u>764,257</u>	<u>220,175</u>
EXPENDITURE ON					
Raising funds	6	2,943	-	2,943	2,974
Charitable activities	7				
Junior Events		14,582	962	15,544	11,334
Teacher training and EBTA		53,323	-	53,323	45,269
Provision of training materials		31,001	-	31,001	28,456
T D Training		35,916	-	35,916	33,038
Youth		21,140	1,604	22,744	7,936
Minibridge		-	2,293	2,293	5
General charitable expenditure		41,497	414	41,911	50,435
Medical & Social Benefits Research		-	-	-	(7,900)
Bridge For Youth		806	379	1,185	4,438
E-Learning		9,819	-	9,819	14,324
Youth Bridge Grand Prix		246	-	246	823
Total		<u>211,273</u>	<u>5,652</u>	<u>216,925</u>	<u>191,132</u>
NET INCOME/(EXPENDITURE)		552,039	(4,707)	547,332	29,043
RECONCILIATION OF FUNDS					
Total funds brought forward		219,572	19,557	239,129	210,086
TOTAL FUNDS CARRIED FORWARD		<u>771,611</u>	<u>14,850</u>	<u>786,461</u>	<u>239,129</u>

The notes form part of these financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**BALANCE SHEET****31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Investments	13	550,000	-	550,000	-
CURRENT ASSETS					
Stocks	14	20,904	-	20,904	18,614
Debtors	15	7,557	-	7,557	4,917
Cash at bank and in hand		<u>213,378</u>	<u>14,850</u>	<u>228,228</u>	<u>234,788</u>
		241,839	14,850	256,689	258,319
CREDITORS					
Amounts falling due within one year	16	(20,228)	-	(20,228)	(19,190)
NET CURRENT ASSETS		<u>221,611</u>	<u>14,850</u>	<u>236,461</u>	<u>239,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>771,611</u>	<u>14,850</u>	<u>786,461</u>	<u>239,129</u>
NET ASSETS		<u>771,611</u>	<u>14,850</u>	<u>786,461</u>	<u>239,129</u>
FUNDS	17				
Unrestricted funds				771,611	219,572
Restricted funds				<u>14,850</u>	<u>19,557</u>
TOTAL FUNDS				<u>786,461</u>	<u>239,129</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th August 24..... and were signed on its behalf by:

Ion J. Sidgwick

I Sidgwick - Trustee

William Bourne

W Bourne - Trustee

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>537,712</u>	<u>26,047</u>
Net cash provided by operating activities		<u>537,712</u>	<u>26,047</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(550,000)	-
Interest received		<u>5,728</u>	<u>811</u>
Net cash (used in)/provided by investing activities		<u>(544,272)</u>	<u>811</u>
Change in cash and cash equivalents in the reporting period		(6,560)	26,858
Cash and cash equivalents at the beginning of the reporting period		<u>234,788</u>	<u>207,930</u>
Cash and cash equivalents at the end of the reporting period		<u><u>228,228</u></u>	<u><u>234,788</u></u>

The notes form part of these financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	547,332	29,043
Adjustments for:		
Interest received	(5,728)	(811)
(Increase)/decrease in stocks	(2,290)	5,127
Increase in debtors	(2,640)	(2,407)
Increase/(decrease) in creditors	<u>1,038</u>	<u>(4,905)</u>
Net cash provided by operations	<u><u>537,712</u></u>	<u><u>26,047</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>234,788</u>	<u>(6,560)</u>	<u>228,228</u>
	<u>234,788</u>	<u>(6,560)</u>	<u>228,228</u>
Total	<u><u>234,788</u></u>	<u><u>(6,560)</u></u>	<u><u>228,228</u></u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Direct costs

All direct costs are allocated to the activity or project to which they relate.

Staff costs

Staff costs identified as relating to an activity or project, they are allocated accordingly.

General support costs

Support costs are allocated to activities or projects on the basis of their usage of office, storage space and equipment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charity contributes, as employer, to staff pension schemes in accordance with the auto enrolment legislation.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	38,420	47,759
Legacies	525,000	-
	<u>563,420</u>	<u>47,759</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	9,337	6,277
E-Learning income	10,343	9,535
	<u>19,680</u>	<u>15,812</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>5,728</u>	<u>811</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Income arising from charitable activities is analysed in the Statement of Financial Activities.

6. RAISING FUNDS

Other trading activities

	31.3.24	31.3.23
	£	£
Sim Pairs costs	<u>2,943</u>	<u>2,974</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Staff Costs £	Allocated Costs £	Governance Costs £	Total £
Junior Events	14,944	-	600	-	15,544
Teacher training and EBTA	9,303	37,920	6,100	-	53,323
Provision of training materials	12,814	15,187	3,000	-	31,001
TD Training	14,194	19,222	2,500	-	35,916
Youth	11,658	11,086	-	-	22,744
Minibridge	2,293	-	-	-	2,293
General charitable activities	9,417	22,934	3,300	6,260	41,911
Bridge For Youth	-	785	400	-	1,185
E-Learning	324	8,295	1,200	-	9,819
Youth Bridge Grand Prix	246	-	-	-	246
	<u>75,193</u>	<u>115,429</u>	<u>17,100</u>	<u>6,260</u>	<u>213,982</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

8. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Minibridge	2,000	-
General charitable expenditure	<u>3,414</u>	<u>3,843</u>
	<u>5,414</u>	<u>3,843</u>

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Youth Grants	2,864	3,843
General grants	550	-
Minibridge grants	<u>2,000</u>	<u>-</u>
	<u>5,414</u>	<u>3,843</u>

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
General charitable expenditure	22	6,260	6,282
E-Learning	<u>27</u>	<u>-</u>	<u>27</u>
	<u>49</u>	<u>6,260</u>	<u>6,309</u>

Support costs, included in the above, are as follows:

	General charitable expenditure	E-Learning	31.3.24	31.3.23
	£	£	Total activities	Total activities
	£	£	£	£
Stripe/CAF charges	22	27	49	280
Accountancy and professional fees	<u>6,260</u>	<u>-</u>	<u>6,260</u>	<u>4,400</u>
	<u>6,282</u>	<u>27</u>	<u>6,309</u>	<u>4,680</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**10. TRUSTEES' REMUNERATION AND BENEFITS - continued****Trustees' expenses**

The trustees were reimbursed expenses for the year ended 31 March 2024 amounting to £39 in total (2023: £72).

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administrative staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

12. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,368	9,391	47,759
Charitable activities			
Junior Events	9,672	-	9,672
Teacher training and EBTA	39,110	-	39,110
Provision of training materials	63,906	-	63,906
T D Training	42,910	-	42,910
Other trading activities	15,812	-	15,812
Investment income	811	-	811
Other income	<u>195</u>	<u>-</u>	<u>195</u>
Total	<u>210,784</u>	<u>9,391</u>	<u>220,175</u>
EXPENDITURE ON			
Raising funds	2,974	-	2,974
Charitable activities			
Junior Events	11,334	-	11,334
Teacher training and EBTA	45,269	-	45,269
Provision of training materials	28,456	-	28,456
T D Training	33,038	-	33,038
Youth	3,950	3,986	7,936
Minibridge	-	5	5
General charitable expenditure	50,435	-	50,435
Medical & Social Benefits Research	(7,900)	-	(7,900)
Bridge For Youth	2,401	2,037	4,438
E-Learning	14,324	-	14,324
Youth Bridge Grand Prix	<u>823</u>	<u>-</u>	<u>823</u>
Total	<u>185,104</u>	<u>6,028</u>	<u>191,132</u>
NET INCOME	25,680	3,363	29,043

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**12. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	193,892	16,194	210,086
TOTAL FUNDS CARRIED FORWARD	<u>219,572</u>	<u>19,557</u>	<u>239,129</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	<u>550,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>550,000</u>
At 31 March 2023	<u>-</u>

All investments are held within the UK or Jersey.

14. STOCKS

	31.3.24 £	31.3.23 £
Stocks	<u>20,904</u>	<u>18,614</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	3,492	1,599
Prepayments and accrued income	<u>4,065</u>	<u>3,318</u>
	<u>7,557</u>	<u>4,917</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	947	994
Other creditors	<u>19,281</u>	<u>18,196</u>
	<u>20,228</u>	<u>19,190</u>

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	219,572	552,039	771,611
Restricted funds			
Minibridge	7,389	(2,294)	5,095
Youth	7,283	(657)	6,626
Bridge For Youth	379	(379)	-
Youth Hardship	1,000	(414)	586
Youth Schools Bridge	<u>3,506</u>	<u>(963)</u>	<u>2,543</u>
	<u>19,557</u>	<u>(4,707)</u>	<u>14,850</u>
TOTAL FUNDS	<u>239,129</u>	<u>547,332</u>	<u>786,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	763,312	(211,273)	552,039
Restricted funds			
Minibridge	-	(2,294)	(2,294)
Youth	947	(1,604)	(657)
Bridge For Youth	-	(379)	(379)
Youth Hardship	-	(414)	(414)
Youth Schools Bridge	<u>-</u>	<u>(963)</u>	<u>(963)</u>
	<u>945</u>	<u>(5,652)</u>	<u>(4,707)</u>
TOTAL FUNDS	<u>764,257</u>	<u>(216,925)</u>	<u>547,332</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****17. MOVEMENT IN FUNDS - continued****2023 Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	193,892	25,680	219,572
Restricted funds			
Minibridge	7,394	(5)	7,389
Youth	385	6,899	7,284
Bridge For Youth	2,415	(2,037)	378
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	5,000	(1,494)	3,506
	<u>16,194</u>	<u>3,363</u>	<u>19,557</u>
TOTAL FUNDS	<u>210,086</u>	<u>29,043</u>	<u>239,129</u>

2023 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,784	(185,104)	25,680
Restricted funds			
Minibridge	-	(5)	(5)
Youth	9,391	(2,492)	6,899
Bridge For Youth	-	(2,037)	(2,037)
Youth Schools Bridge	-	(1,494)	(1,494)
	<u>9,391</u>	<u>(6,028)</u>	<u>3,363</u>
TOTAL FUNDS	<u>220,175</u>	<u>(191,132)</u>	<u>29,043</u>

The Minibridge funds are to be used for the teaching of Minibridge in schools in England.

The Youth funds are to be used for the education of young persons in full time education in the playing of duplicate bridge.

The Bridge For Youth fund exists to share the salary costs incurred whilst working on a junior initiative programme.

The Youth Hardship fund provides support to young people accessing bridge.

The Youth Schools Bridge fund is to be used to support bridge in Schools.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

18. CONTINGENT ASSET

During the year the Charity received a significant legacy. This represented an advance payment on account of the total amount due. At 31 March 2024, there was a balance outstanding, however this was dependent upon the sale of assets, the proceeds of which could not be ascertained or predicted with certainty.

19. RELATED PARTY DISCLOSURES

During the year the charity received donations amounting to £36,000 (2023: £36,000) from The English Bridge Union Limited with which the charity has a close working relationship and which appoints the majority of the Board of Trustees. The charity received £5,895 (2023: £5,395) from The English Bridge Union Limited to cover the cost of discounts provided by the charity to its members. In addition the Charity received free advertising space in that company's publication 'English Bridge' with an estimated market value of £7,420 (2023: £7,620). The charity also benefitted from financial support to assist with staff costs in the amount of £5,507 (2023: £5,264).

No Trustees received fees for services during the year (2023: Nil).

Accounts

REGISTERED CHARITY NUMBER: 1153543

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are :

- 1) the advancement of amateur sport by promoting the game of duplicate bridge for the public benefit.
- 2) the advancement of the education of young persons in full time education in the playing of duplicate bridge.

In support of Object (1) the charity has :

- sought to promote and develop bridge as a social and community activity with particular health benefits in maintaining effective brain function and providing opportunities to foster friendships and community spirit.
- trained bridge teachers.
- provided a set of teaching resources to support bridge teachers in the delivery of bridge lessons.
- produced and sold books and educational materials for bridge players.
- trained tournament directors to manage bridge sessions at clubs.

In support of Object (2) the charity has :

- publicised the educational merits of duplicate bridge as an activity for the development of young people.
- promoted the encouragement of young bridge players within the English Bridge Union Limited, County Associations and Bridge Clubs.
- organised an online competition for schools.
- held a residential activity weekend for young bridge players to receive formal bridge tuition.

Social investments

With the impact of the coronavirus pandemic much reduced in 2022/23, the Charity was able to generate a surplus and the Trustees intention is to invest the surplus in developing teaching products to both increase the number of students and velocity at which students learn, and to invest in youth bridge, including but not limited to supporting youth events such as the summer camp.

Grantmaking

The Trustees have an approved policy for grant making which is publicised on the Charity's website.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the Charity during the year were :

- Beating budget on Trading activities.
- Making significant progress on projects, including:
 - improving the day-to-day operations of the Charity to improve service quality and improve governance;
 - selling higher than expected training courses and books;
 - increasing the face to face training of teachers and tournament directors;
 - maintaining competitions for young people in full time education;
 - continuing work on developing the national youth strategy.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Principal funding sources

The Charity raised funds from :

1. Surplus on primary purpose trading.
2. Fundraising - two national events (Autumn and Spring Simultaneous Pairs).
3. Donations.

All expenditure has been spent on furthering the main objectives of the Charity. In making decisions about expenditure, the Trustees have had regard to the Charity Commission's guidance on Public Benefit.

All cash is held at the bank.

Reserves policy and subsequent events

The charity's reserves policy has been formulated by the Trustees on the basis of future anticipated needs. The reserves as at March 2023 stand at about £239,000. The Trustees consider reserves of £200,000 are sufficient for the charity to maintain its financial viability.

On 9th October 2023 the charity received £525,000 as a part payment of a portion of a deceased estate of a private individual. In the interim, the charity will invest these funds into short term investments and term deposits whilst the Trustees develop a suitable development and investment plan for these funds.

Funds in deficit

There are no funds in deficit at the Balance Sheet date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes as a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

The trustees have been selected as follows :

Four appointed by the English Bridge Union Limited

Three appointed by the Trustees of English Bridge Education & Development.

Related parties

The charity has a close working relationship with the National Body for duplicate bridge in England - The English Bridge Union Limited. The English Bridge Union Limited makes significant charitable donations to the charity the details of which can be found in Note 17 to these financial statements.

The charity periodically pays certain trustees for teaching services as set out in Note 17 to these financial statements. The rates paid are in accordance with standard rates paid to third parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153543

Principal address

Broadfields
Bicester Road
Aylesbury
Buckinghamshire
HP19 8AZ

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

M R D Hill - Treasurer (resigned 31.12.22)

T L Hewett

G Fawcett

L Guy - Chairman

I Lewis (appointed 9.6.22)

T Chanter (appointed 9.6.22)

S De Winter (appointed 9.6.22)

Independent Examiner

Anthony Parks ACA

Beacons

Chartered Accountants

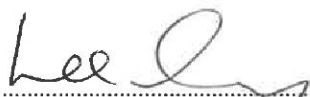
30 High Street

Wendover

Buckinghamshire

HP22 6EA

Approved by order of the board of trustees on 17/01/24..... and signed on its behalf by:



.....
L Guy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

Independent examiner's report to the trustees of English Bridge Education and Development

I report to the charity trustees on my examination of the accounts of English Bridge Education and Development (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Parks ACA

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

Date:



ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,368	9,391	47,759	47,864
Charitable activities	5				
Junior Events		9,672	-	9,672	-
Teacher training		16,070	-	16,070	4,672
Provision of training materials		63,906	-	63,906	42,170
T D Training		42,910	-	42,910	18,711
Other trading activities	3	38,852	-	38,852	45,492
Investment income	4	811	-	811	128
Other income		195	-	195	153
Total		210,784	9,391	220,175	159,190
EXPENDITURE ON					
Raising funds	6	24,734	-	24,734	29,080
Charitable activities	7				
Junior Events		11,334	-	11,334	185
Teacher training		23,509	-	23,509	20,926
Provision of training materials		28,456	-	28,456	22,974
T D Training		33,038	-	33,038	14,710
Youth		3,950	3,986	7,936	4,339
Minibridge		-	5	5	-
General charitable expenditure		50,435	-	50,435	40,619
Medical & Social Benefits Research		(7,900)	-	(7,900)	3,900
Class to Club		-	-	-	6,577
Bridge For Youth		2,401	2,037	4,438	4,336
E-Learning		14,324	-	14,324	28,462
Youth Bridge Grand Prix		823	-	823	-
Total		185,104	6,028	191,132	176,108
NET INCOME/(EXPENDITURE)		25,680	3,363	29,043	(16,918)
RECONCILIATION OF FUNDS					
Total funds brought forward		193,892	16,194	210,086	227,004
TOTAL FUNDS CARRIED FORWARD		219,572	19,557	239,129	210,086

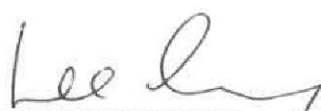
The notes form part of these financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

BALANCE SHEET **31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Stocks	13	18,614	-	18,614	23,741
Debtors	14	4,917	-	4,917	2,510
Cash at bank and in hand		215,231	19,557	234,788	207,930
		<u>238,762</u>	<u>19,557</u>	<u>258,319</u>	<u>234,181</u>
CREDITORS					
Amounts falling due within one year	15	(19,190)	-	(19,190)	(24,095)
NET CURRENT ASSETS		<u>219,572</u>	<u>19,557</u>	<u>239,129</u>	<u>210,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219,572</u>	<u>19,557</u>	<u>239,129</u>	<u>210,086</u>
NET ASSETS		<u>219,572</u>	<u>19,557</u>	<u>239,129</u>	<u>210,086</u>
FUNDS	16				
Unrestricted funds				219,572	193,892
Restricted funds				<u>19,557</u>	<u>16,194</u>
TOTAL FUNDS				<u>239,129</u>	<u>210,086</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/01/24 and were signed on its behalf by:


.....
L Guy - Trustee


.....
S De Winter - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Direct costs

All direct costs are allocated to the activity or project to which they relate.

Staff costs

Staff costs identified as relating to an activity or project, they are allocated accordingly.

General support costs

Support costs are allocated to activities or projects on the basis of their usage of office, storage space and equipment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charity contributes, as employer, to staff pension schemes in accordance with the auto enrolment legislation.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	47,759	47,864

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	6,277	7,204
EBTA	23,040	23,480
Online student games	9,535	14,808
	38,852	45,492

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	811	128

5. INCOME FROM CHARITABLE ACTIVITIES

	Junior Events £	Teacher training £	Provision of training materials £
Training	-	16,070	-
Primary purpose trading	-	-	63,906
T D Training	-	-	-
Junior Events	9,672	-	-
	9,672	16,070	63,906
		31.3.23	31.3.22
	T D Training £	Total activities £	Total activities £
Training	-	16,070	4,672
Primary purpose trading	-	63,906	42,170
T D Training	42,910	42,910	18,711
Junior Events	-	9,672	-
	42,910	132,558	65,553

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. RAISING FUNDS

Other trading activities

	31.3.23	31.3.22
	£	£
Sim Pairs costs	2,974	2,933
EBTA costs	21,760	26,147
	<u>24,734</u>	<u>29,080</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Staff Costs £	Support Costs £	Governance Costs £	Total £
Junior Events	6,896	4,038	400	0	11,334
Teacher training	7,851	13,558	2,100	0	23,509
Provision of training materials	12,361	13,095	3,000	0	28,456
TD Training	13,170	17,168	2,700	0	33,038
Youth	7,936	0	0	0	7,936
Minibridge	5	0	0	0	5
General charitable activities	10,071	32,564	3,400	4,400	50,435
Medical & Social Benefits Research	(7,900)	0	0	0	(7,900)
Class to Club	0	0	0	0	0
Bridge For Youth	0	4,038	400	0	4,438
E-Learning	2884	9,940	1,500	0	14,324
Youth Bridge Grand Prix	823	0	0	0	823
	<u>54,097</u>	<u>94,401</u>	<u>13,500</u>	<u>4,400</u>	<u>166,398</u>

8. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
General charitable expenditure	<u>3,843</u>	<u>160</u>

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
General charitable expenditure	194	4,400	4,594
E-Learning	86	-	86
	<u>280</u>	<u>4,400</u>	<u>4,680</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			31.3.23	31.3.22
	General charitable expenditure	E-Learning	Total activities	Total activities
	£	£	£	£
Stripe/CAF charges	194	86	280	269
Accountancy and professional fees	4,400	-	4,400	5,740
	<u>4,594</u>	<u>86</u>	<u>4,680</u>	<u>6,009</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

The trustees were reimbursed expenses for the year ended 31 March 2023 amounting to £72 in total (2022: £69).

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administrative staff	4	4

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,324	540	47,864
Charitable activities			
Teacher training	4,672	-	4,672
Provision of training materials	42,170	-	42,170
T D Training	18,711	-	18,711
Other trading activities	45,492	-	45,492
Investment income	128	-	128
Other income	153	-	153
Total	<u>158,650</u>	<u>540</u>	<u>159,190</u>
EXPENDITURE ON			
Raising funds	29,080	-	29,080
Charitable activities			
Junior Events	-	185	185
Teacher training	20,926	-	20,926
Provision of training materials	22,974	-	22,974

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
T D Training	14,710	-	14,710
Youth	4,176	163	4,339
General charitable expenditure	40,619	-	40,619
Medical & Social Benefits Research	3,900	-	3,900
Class to Club	6,577	-	6,577
Bridge For Youth	2,398	1,938	4,336
E-Learning	28,462	-	28,462
Total	173,822	2,286	176,108
NET INCOME/(EXPENDITURE)	(15,172)	(1,746)	(16,918)
RECONCILIATION OF FUNDS			
Total funds brought forward	209,063	17,941	227,004
TOTAL FUNDS CARRIED FORWARD	193,891	16,195	210,086

13. STOCKS

	31.3.23 £	31.3.22 £
Stocks	18,614	23,741

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	-	90
Other debtors	1,599	-
Prepayments and accrued income	3,318	2,420
	4,917	2,510

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	994	991
Other creditors	18,196	23,104
	<u>19,190</u>	<u>24,095</u>

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	193,892	25,680	219,572
Restricted funds			
Minibridge	7,394	(5)	7,389
Youth	385	6,899	7,284
Bridge For Youth	2,415	(2,037)	378
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	5,000	(1,494)	3,506
	<u>16,194</u>	<u>3,363</u>	<u>19,557</u>
TOTAL FUNDS	<u>210,086</u>	<u>29,043</u>	<u>239,129</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	210,784	(185,104)	25,680
Restricted funds			
Minibridge	-	(5)	(5)
Youth	9,391	(2,492)	6,899
Bridge For Youth	-	(2,037)	(2,037)
Youth Schools Bridge	-	(1,494)	(1,494)
	<u>9,391</u>	<u>(6,028)</u>	<u>3,363</u>
TOTAL FUNDS	<u>220,175</u>	<u>(191,132)</u>	<u>29,043</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	209,063	(15,171)	193,892
Restricted funds			
Minibridge	7,394	-	7,394
Youth	194	191	385
Bridge For Youth	4,353	(1,938)	2,415
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	5,000	-	5,000
	<u>17,941</u>	<u>(1,747)</u>	<u>16,194</u>
TOTAL FUNDS	<u>227,004</u>	<u>(16,918)</u>	<u>210,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,650	(173,821)	(15,171)
Restricted funds			
Youth	540	(349)	191
Bridge For Youth	-	(1,938)	(1,938)
	<u>540</u>	<u>(2,287)</u>	<u>(1,747)</u>
TOTAL FUNDS	<u>159,190</u>	<u>(176,108)</u>	<u>(16,918)</u>

The Minibridge funds are to be used for the teaching of Minibridge in schools in England.

The Youth funds are to be used for the education of young persons in full time education in the playing of duplicate bridge.

The Bridge For Youth fund exists to share the salary costs incurred whilst working on a junior initiative programme.

The Youth Hardship fund provides support to young people accessing bridge.

The Youth Schools Bridge fund is to be used to support bridge in Schools.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

17. RELATED PARTY DISCLOSURES

During the year the charity received donations amounting to £36,000 (2022: £36,000) from The English Bridge Union Limited with which the charity has a close working relationship and which appoints the majority of the Board of Trustees. The charity received £5,395 (2022: £2,427) from The English Bridge Union Limited to cover the cost of discounts provided by the charity to its members. In addition the Charity received free advertising space in that company's publication 'English Bridge' with an estimated market value of £7,620 (2022: £8,210). The charity also benefitted from financial support to assist with staff costs in the amount of £5,264

No Trustees received fees for services during the year (2022: Nil).

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	47,759	47,864
Other trading activities		
Fundraising events	6,277	7,204
EBTA	23,040	23,480
Online student games	9,535	14,808
	38,852	45,492
Investment income		
Deposit account interest	811	128
Charitable activities		
Training	16,070	4,672
Primary purpose trading	63,906	42,170
T D Training	42,910	18,711
Junior Events	9,672	-
	132,558	65,553
Other income		
Other Income	195	153
Total incoming resources	220,175	159,190
EXPENDITURE		
Other trading activities		
Sim Pairs costs	2,974	2,933
EBTA costs	21,760	26,147
	24,734	29,080
Charitable activities		
Wages	91,456	91,075
Pensions	2,947	4,126
Insurance	585	477
Postage and stationery	213	226
Sundries	1,559	566
Meetings	1,233	1,527
Course costs	22,669	7,787
Office costs	17,400	18,023
Training costs	13,310	5,953
Donations paid	1,418	-
Research costs	(7,900)	3,900
General cost of sales	12,294	6,874
Carried forward	157,184	140,534

This page does not form part of the statutory financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	157,184	140,534
Real bridge/BBO costs	-	88
Domain names	477	237
Subscriptions	214	-
Grants to institutions	3,843	160
	161,718	141,019
Support costs		
Finance		
Stripe/CAF charges	280	269
Governance costs		
Accountancy and professional fees	4,400	5,740
	191,132	176,108
Total resources expended		
Net income/(expenditure)	29,043	(16,918)

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

DRAFT
30/08/22 14:54

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Balance Sheet	6
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ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are :

- 1) the advancement of amateur sport by promoting the game of duplicate bridge for the public benefit.
- 2) the advancement of the education of young persons in full time education in the playing of duplicate bridge.

In support of Object (1) the charity has :

- sought to promote and develop bridge as a social and community activity with particular health benefits in maintaining effective brain function and providing opportunities to foster friendships and community spirit.
- trained bridge teachers.
- produced and sold books and educational materials for bridge players.
- produced books and educational materials to assist students.

In support of Object (2) the charity has :

- publicised the educational merits of duplicate bridge as an activity for the development of young people.
- promoted the encouragement of young bridge players within the English Bridge Union Limited, County Associations and Bridge Clubs.
- organised an online competition for schools.

Social investments

The Charity made headway on a number of projects in 2021/22 although the slow return to normal after the coronavirus pandemic inevitably slowed progress.

Grantmaking

The Trustees have an approved policy for grant making which is publicised on the Charity's website.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the Charity during the year were :

- Beating budget on Trading activities.
- Making significant progress on projects, including:
 - improving the day-to-day operations of the Charity to improve service quality and improve governance;
 - implementing recommendations from an education advisory group;
 - resuming face to face training of teachers and tournament directors;
 - launching two competitions for young people in full time education, the Grand Prix and Inter Schools League;
 - continuing work on developing a national youth strategy.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Principal funding sources

The Charity raised funds from :

1. Surplus on primary purpose trading.
2. Fundraising - two national events (Autumn and Spring Simultaneous Pairs).
3. Donations.

All expenditure has been spent on furthering the main objectives of the Charity. In making decisions about expenditure, the Trustees have had regard to the Charity Commission's guidance on Public Benefit.

All cash is held at the bank.

Reserves policy and subsequent events

The Charity's reserves policy has been formulated by the Trustees on the basis of future anticipated needs. However, 2021/22 saw reserves reduced to about £210,000 because, although cash investment in projects planned to continue through to end 2022/23 remained low, trading income was limited by the coronavirus pandemic. In particular, these projects include plans to continue the development of an online bridge learning platform for bridge teachers and their pupils, which will require a significant investment of both human and financial capital.

The impact of the coronavirus pandemic had a material impact on the charity in the financial year ended 31 March 2021. The charity's trading and other sources of income have continued to be substantially affected since then and the Trustees believe that they will continue to be reduced for some time. The Trustees consider unrestricted reserves in the region of £200,000 for 2022/23 to be necessary in order to maintain the financial viability of the charity.

Funds in deficit

There are no funds in deficit at the Balance Sheet date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes as a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

The trustees have been selected as follows :

Four appointed by the English Bridge Union Limited

Three appointed by the Trustees of English Bridge Education & Development.

Related parties

The charity has a close working relationship with the National Body for duplicate bridge in England - The English Bridge Union Limited. The English Bridge Union Limited makes significant charitable donations to the charity the details of which can be found in Note 17 to these financial statements.

The charity pays certain trustees for teaching services as set out in Note 17 to these financial statements. The rates paid are in accordance with standard rates paid to third parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153543

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Principal address

Broadfields
Bicester Road
Aylesbury
Buckinghamshire
HP19 8AZ

Trustees

A N Margetts (resigned 31.7.21)
M R D Hill - Treasurer
D Wilson (resigned 30.3.22)
M Sharp (resigned 3.9.21)
T L Hewett
D B B Wright (resigned 9.3.22)
G Fawcett
L Guy - Chairman

Independent Examiner

Anthony Parks ACA
Institute of Chartered Accountants in England and Wales
Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

Approved by order of the board of trustees on and signed on its behalf by:

.....
L Guy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

Independent examiner's report to the trustees of English Bridge Education and Development

I report to the charity trustees on my examination of the accounts of English Bridge Education and Development (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Parks ACA
Institute of Chartered Accountants in England and Wales
Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

Date:

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,324	540	47,864	30,812
Charitable activities	5				
Teacher training		4,672	-	4,672	5,265
Provision of training materials		42,170	-	42,170	31,258
T D Training		18,711	-	18,711	(54)
Other trading activities	3	45,492	-	45,492	30,820
Investment income	4	128	-	128	1,413
Other income		153	-	153	-
Total		158,650	540	159,190	99,514
EXPENDITURE ON					
Raising funds	6	29,080	-	29,080	40,613
Charitable activities	7				
Junior Events		-	185	185	177
Teacher training		20,926	-	20,926	6,626
Provision of training materials		22,974	-	22,974	15,775
T D Training		14,710	-	14,710	4,941
Youth		4,176	163	4,339	8,782
Minibridge		-	-	-	4
General charitable expenditure		40,619	-	40,619	61,420
Medical & Social Benefits Research		3,900	-	3,900	6,070
Non EBTA Teacher Outreach		-	-	-	3,843
Class to Club		6,577	-	6,577	2,232
Bridge For Youth		2,398	1,938	4,336	9,960
E-Learning		28,462	-	28,462	32,224
Total		173,822	2,286	176,108	192,667
NET INCOME/(EXPENDITURE)		(15,172)	(1,746)	(16,918)	(93,153)
RECONCILIATION OF FUNDS					
Total funds brought forward		209,063	17,941	227,004	320,157
TOTAL FUNDS CARRIED FORWARD		193,891	16,195	210,086	227,004

The notes form part of these financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**BALANCE SHEET**
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Stocks	13	23,741	-	23,741	25,375
Debtors	14	2,510	-	2,510	5,546
Cash at bank and in hand		191,736	16,194	207,930	201,720
		<u>217,987</u>	<u>16,194</u>	<u>234,181</u>	<u>232,641</u>
CREDITORS					
Amounts falling due within one year	15	(24,095)	-	(24,095)	(5,637)
NET CURRENT ASSETS		<u>193,892</u>	<u>16,194</u>	<u>210,086</u>	<u>227,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,892</u>	<u>16,194</u>	<u>210,086</u>	<u>227,004</u>
NET ASSETS		<u>193,892</u>	<u>16,194</u>	<u>210,086</u>	<u>227,004</u>
FUNDS					
Unrestricted funds	16			193,892	209,063
Restricted funds				16,194	17,941
TOTAL FUNDS				<u>210,086</u>	<u>227,004</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Guy - Trustee

.....
M R D Hill - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Direct costs

All direct costs are allocated to the activity or project to which they relate.

Staff costs

Staff costs identified as relating to an activity or project, they are allocated accordingly.

General support costs

Support costs are allocated to activities or projects on the basis of their usage of office, storage space and equipment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charity contributes, as employer, to staff pension schemes in accordance with the auto enrolment legislation.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations	<u>47,864</u>	<u>30,812</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	7,204	1,375
EBTA	23,480	17,235
Online student games	<u>14,808</u>	<u>12,210</u>
	<u>45,492</u>	<u>30,820</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>128</u>	<u>1,413</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Teacher training	Provision of training materials	T D Training	Total activities	Total activities
	£	£	£	£	£
Training	4,672	-	-	4,672	5,265
Primary purpose trading	-	42,170	-	42,170	31,258
T D Training	-	-	18,711	18,711	(54)
	<u>4,672</u>	<u>42,170</u>	<u>18,711</u>	<u>65,553</u>	<u>36,469</u>

6. RAISING FUNDS**Other trading activities**

	31.3.22	31.3.21
	£	£
Sim Pairs costs	2,933	880
EBTA costs	<u>26,147</u>	<u>39,733</u>
	<u>29,080</u>	<u>40,613</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Staff Costs £	Support Costs £	Governance Costs £	Total £
Junior Events	185	0	0	0	185
Teacher training	1,883	15,443	3,600	0	20,926
Provision of training materials	6,963	12,911	3,100	0	22,974
TD Training	5,957	7,4543	1,300	0	14,710
Youth	727	2,912	700	0	4,339
Minibridge	0	0	0	0	0
General charitable activities	2,171	29,408	3,300	5,740	40,619
Medical & Social Benefits Research	3,900	0	0	0	3,900
Non EBTA Teacher Outreach	0	0	0	0	0
Class to Club	0	5,477	1,100	0	6,577
Bridge For Youth	60	3,876	400	0	4,336
E-Learning	6,240	17,722	4,500	0	28,462
	<u>28,086</u>	<u>95,202</u>	<u>18,000</u>	<u>5,740</u>	<u>147,028</u>

8. GRANTS PAYABLE

	31.3.22 £	31.3.21 £
General charitable expenditure	<u>160</u>	<u>561</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General charitable expenditure	10	5,740	5,750
E-Learning	259	-	259
	<u>269</u>	<u>5,740</u>	<u>6,009</u>

Support costs, included in the above, are as follows:

	General charitable expenditure £	E-Learning £	31.3.22 Total activities £	31.3.21 Total activities £
Stripe/CAF charges	10	259	269	121
Accountancy and professional fees	5,740	-	5,740	7,954
	<u>5,750</u>	<u>259</u>	<u>6,009</u>	<u>8,075</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

The trustees were reimbursed expenses for the year ended 31 March 2022 amounting to £69 in total (2021: £222).

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administrative staff	3	5

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,024	5,788	30,812
Charitable activities			
Teacher training	5,265	-	5,265
Provision of training materials	31,258	-	31,258
T D Training	(54)	-	(54)
Other trading activities	30,820	-	30,820
Investment income	1,413	-	1,413
Total	93,726	5,788	99,514
EXPENDITURE ON			
Raising funds	40,613	-	40,613
Charitable activities			
Junior Events	177	-	177
Teacher training	6,626	-	6,626
Provision of training materials	15,775	-	15,775
T D Training	4,941	-	4,941
Youth	8,188	594	8,782
Minibridge	-	4	4
General charitable expenditure	61,420	-	61,420
Medical & Social Benefits Research	6,070	-	6,070
Non EBTA Teacher Outreach	3,843	-	3,843
Class to Club	2,232	-	2,232
Bridge For Youth	6,730	3,230	9,960
E-Learning	32,224	-	32,224
Total	188,839	3,828	192,667

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(95,113)	1,960	(93,153)

RECONCILIATION OF FUNDS

Total funds brought forward	304,176	15,981	320,157
TOTAL FUNDS CARRIED FORWARD	<u>209,063</u>	<u>17,941</u>	<u>227,004</u>

13. STOCKS

	31.3.22 £	31.3.21 £
Stocks	<u>23,741</u>	<u>25,375</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	90	-
Prepayments and accrued income	<u>2,420</u>	<u>5,546</u>
	<u>2,510</u>	<u>5,546</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	991	(9,693)
Other creditors	<u>23,104</u>	<u>15,330</u>
	<u>24,095</u>	<u>5,637</u>

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	209,063	(15,171)	193,892
Restricted funds			
Minibridge	7,394	-	7,394
Youth	194	191	385
Bridge For Youth	4,353	(1,938)	2,415
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	<u>5,000</u>	<u>-</u>	<u>5,000</u>
	<u>17,941</u>	<u>(1,747)</u>	<u>16,194</u>
TOTAL FUNDS	<u>227,004</u>	<u>(16,918)</u>	<u>210,086</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,650	(173,821)	(15,171)
Restricted funds			
Youth	540	(349)	191
Bridge For Youth	-	(1,938)	(1,938)
	540	(2,287)	(1,747)
TOTAL FUNDS	159,190	(176,108)	(16,918)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	304,176	(95,113)	209,063
Restricted funds			
Minibridge	7,398	(4)	7,394
Youth	-	194	194
Bridge For Youth	2,583	1,770	4,353
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	5,000	-	5,000
	15,981	1,960	17,941
TOTAL FUNDS	320,157	(93,153)	227,004

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,726	(188,839)	(95,113)
Restricted funds			
Minibridge	-	(4)	(4)
Youth	788	(594)	194
Bridge For Youth	5,000	(3,230)	1,770
	5,788	(3,828)	1,960
TOTAL FUNDS	99,514	(192,667)	(93,153)

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

The Minibridge funds are to be used for the teaching of Minibridge in schools in England.

The Youth funds are to be used for the education of young persons in full time education in the playing of duplicate bridge.

The Bridge For Youth fund exists to share the salary costs incurred whilst working on a junior initiative programme.

The Youth Hardship fund provides support to young people accessing bridge.

The Youth Schools Bridge fund is to be used to support bridge in Schools.

17. RELATED PARTY DISCLOSURES

During the year the charity received donations amounting to £36,000 (2021: £21,000) from The English Bridge Union Limited with which the charity has a close working relationship and which appoints the majority of the Board of Trustees. The charity received £2,427 (2021: £560) from The English Bridge Union Limited to cover the cost of discounts provided by the charity to its members. In addition the Charity received free advertising space in that company's publication 'English Bridge' with an estimated market value of £8,210 (2021: £5,980).

No Trustees received fees for services during the year (2021: D Wright was paid £475).

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	47,864	30,812
Other trading activities		
Fundraising events	7,204	1,375
EBTA	23,480	17,235
Online student games	14,808	12,210
	45,492	30,820
Investment income		
Deposit account interest	128	1,413
Charitable activities		
Training	4,672	5,265
Primary purpose trading	42,170	31,258
T D Training	18,711	(54)
	65,553	36,469
Other income		
Other Income	153	-
	159,190	99,514
Total incoming resources		
EXPENDITURE		
Other trading activities		
Sim Pairs costs	2,933	880
EBTA costs	26,147	39,733
	29,080	40,613
Charitable activities		
Wages	91,075	87,993
Pensions	4,126	5,065
Insurance	477	-
Postage and stationery	226	924
Sundries	566	8,758
Meetings	1,527	1,210
Course costs	7,787	1,922
Office costs	18,023	24,354
Training costs	5,953	6,650
Research costs	3,900	6,070
General cost of sales	6,874	-
Real bridge/BBO costs	88	-
Domain names	237	472
Carried forward	140,859	143,418

This page does not form part of the statutory financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	140,859	143,418
Grants to institutions	160	-
Grants to individuals	-	561
	141,019	143,979
 Support costs		
 Finance		
Stripe/CAF charges	269	121
 Governance costs		
Accountancy and professional fees	5,740	7,954
Total resources expended	176,108	192,667
Net expenditure	<u>(16,918)</u>	<u>(93,153)</u>

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are :

- 1) the advancement of amateur sport by promoting the game of duplicate bridge for the public benefit.
- 2) the advancement of the education of young persons in full time education in the playing of duplicate bridge.

In support of Object (1) the charity has :

- sought to promote and develop bridge as a social and community activity with particular health benefits in maintaining effective brain function and providing opportunities to foster friendships and community spirit.
- trained bridge teachers.
- produced and sold books and educational materials for bridge players.
- produced books and educational materials to assist students.

In support of Object (2) the charity has :

- publicised the educational merits of duplicate bridge as an activity for the development of young people.
- promoted the encouragement of young bridge players within the English Bridge Union Limited, County Associations and Bridge Clubs.
- organised an online competition for schools..

Social investments

The Charity made significant headway on a number of projects in 2020/21 although the coronavirus pandemic inevitably slowed progress.

Grantmaking

The Trustees have an approved policy for grant making which is publicised on the Charity's website. The budget they approved for it was not fully spent during the year.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the Charity during the year were :

- Beating budget on Trading activities.
- Making significant progress on projects, including:
 - improving the day-to-day operations of the Charity to improve service quality and improve governance;
 - implementing recommendations from an education advisory group;
 - developing and implementing an online bridge teaching platform;
 - continuing work on developing a national youth strategy;
 - rebalancing staffing to reduce fixed costs - a measure considered necessary given the reduction of income as a result of the pandemic;

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Principal funding sources

The Charity raised funds from :

1. Surplus on primary purpose trading.
2. Fundraising - one national event (Autumn Pairs)(Spring Simultaneous Pairs cancelled because of Coronavirus pandemic).
3. Donations.

All expenditure has been spent on furthering the main objectives of the Charity. In making decisions about expenditure, the Trustees have had regard to the Charity Commission's guidance on Public Benefit.

All cash is held at the bank.

Reserves policy and subsequent events

The Charity's reserves policy has been formulated by the Trustees on the basis of future anticipated needs. However, 2020/21 saw reserves reduced to about £220,000 because, although cash investment in projects planned to continue through to end 2021/22 remained low, trading income was limited by the coronavirus pandemic. In particular, these projects include plans to continue the development of an online bridge learning platform for bridge teachers and their pupils, which will require a significant investment of both human and financial capital.

The impact of the coronavirus pandemic had a material impact on the charity in the financial year ended 31 March 2021. The charity's trading and other sources of income have been substantially affected since the year-end and the Trustees believe that both will continue to be reduced for some time. The Trustees consider unrestricted reserves in the region of £200,000 for 2021/22 to be necessary in order to maintain the financial viability of the charity.

Funds in deficit

There are no funds in deficit at the Balance Sheet date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes as a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

The trustees have been selected as follows :

Four appointed by the English Bridge Union Limited

Three appointed by the Trustees of English Bridge Education & Development.

Related parties

The charity has a close working relationship with the National Body for duplicate bridge in England - The English Bridge Union Limited. The English Bridge Union Limited makes significant charitable donations to the charity the details of which can be found in Note 17 to these financial statements.

The charity pays certain trustees for teaching services as set out in Note 17 to these financial statements. The rates paid are in accordance with standard rates paid to third parties.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1153543

Principal address

Broadfields
Bicester Road
Aylesbury
Buckinghamshire
HP19 8AZ

Trustees

A N Margetts - Chairman
M R D Hill - Treasurer
D Wilson
M Sharp
T L Hewett
D B B Wright
G Fawcett
L Guy (appointed 18.3.21)

Independent Examiner

Anthony Parks ACA
Institute of Chartered Accountants in England and Wales
Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

Approved by order of the board of trustees on 26th January 2022 and signed on its behalf by:



.....
L Guy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

Independent examiner's report to the trustees of English Bridge Education and Development

I report to the charity trustees on my examination of the accounts of English Bridge Education and Development (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Parks ACA
Institute of Chartered Accountants in England and Wales
Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

Date: *26th January 2022*

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,024	5,788	30,812	104,290
Charitable activities	5				
Junior Events		-	-	-	6,175
Teacher training		5,265	-	5,265	23,338
Provision of training materials		31,258	-	31,258	88,409
T D Training		(54)	-	(54)	46,909
Other trading activities	3	30,820	-	30,820	42,993
Investment income	4	1,413	-	1,413	1,182
Total		93,726	5,788	99,514	313,296
EXPENDITURE ON					
Raising funds	6	40,613	-	40,613	37,922
Charitable activities	7				
Junior Events		177	-	177	10,600
Teacher training		6,626	-	6,626	25,859
Provision of training materials		15,775	-	15,775	31,315
T D Training		4,941	-	4,941	36,417
Youth		8,188	594	8,782	30,540
Minibridge		-	4	4	2,534
General charitable expenditure		61,420	-	61,420	84,352
Re-write of educational materials		-	-	-	6,669
Fast Track Bridge		-	-	-	1,145
Medical & Social Benefits Research		6,070	-	6,070	17,882
Non EBTA Teacher Outreach		3,843	-	3,843	-
Donations		-	-	-	8,500
Brand & E Presence		-	-	-	3,829
Class to Club		2,232	-	2,232	2,403
Bridge For Youth		6,730	3,230	9,960	18,624
E-Learning		32,224	-	32,224	-
Total		188,839	3,828	192,667	318,591
NET INCOME/(EXPENDITURE)		(95,113)	1,960	(93,153)	(5,295)
RECONCILIATION OF FUNDS					
Total funds brought forward		304,176	15,981	320,157	325,452
TOTAL FUNDS CARRIED FORWARD		<u>209,063</u>	<u>17,941</u>	<u>227,004</u>	<u>320,157</u>

The notes form part of these financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**BALANCE SHEET**
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Stocks	13	25,375	-	25,375	21,993
Debtors	14	877	-	877	5,626
Cash at bank and in hand		<u>183,779</u>	<u>17,941</u>	<u>201,720</u>	<u>318,442</u>
		210,031	17,941	227,972	346,061
CREDITORS					
Amounts falling due within one year	15	(968)	-	(968)	(25,904)
NET CURRENT ASSETS		<u>209,063</u>	<u>17,941</u>	<u>227,004</u>	<u>320,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>209,063</u>	<u>17,941</u>	<u>227,004</u>	<u>320,157</u>
NET ASSETS		<u>209,063</u>	<u>17,941</u>	<u>227,004</u>	<u>320,157</u>
FUNDS	16				
Unrestricted funds				209,063	304,176
Restricted funds				<u>17,941</u>	<u>15,981</u>
TOTAL FUNDS				<u>227,004</u>	<u>320,157</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2022 and were signed on its behalf by:


.....
L Guy - Trustee


.....
M R D Hill - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Direct costs

All direct costs are allocated to the activity or project to which they relate.

Staff costs

Staff costs identified as relating to an activity or project, they are allocated accordingly.

General support costs

Support costs are allocated to activities or projects on the basis of their usage of office, storage space and equipment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charity contributes, as employer, to staff pension schemes in accordance with the auto enrolment legislation.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>30,812</u>	<u>104,290</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	1,375	21,645
EBTA	17,235	20,323
Commissions	-	1,025
Online student games	<u>12,210</u>	<u>-</u>
	<u>30,820</u>	<u>42,993</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>1,413</u>	<u>1,182</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Teacher training	Provision of training materials	T D Training	Total activities	Total activities
	£	£	£	£	£
Training	5,265	-	-	5,265	23,338
Primary purpose trading	-	31,258	-	31,258	88,409
T D Training	-	-	(54)	(54)	46,909
Junior Events	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,175</u>
	<u>5,265</u>	<u>31,258</u>	<u>(54)</u>	<u>36,469</u>	<u>164,831</u>

6. RAISING FUNDS

Other trading activities

	31.3.21	31.3.20
	£	£
Sim Pairs costs	880	4,445
EBTA costs	<u>39,733</u>	<u>33,477</u>
	<u>40,613</u>	<u>37,922</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Staff Costs £	Support Costs £	Governance Costs £	Total £
Junior Events	177	0	0	0	177
Teacher training	979	3,947	1,700	0	6,626
Provision of training materials	5,892	7,183	2,700	0	15,775
TD Training	652	1,089	3,200	0	4,941
Youth	594	5,588	2,600	0	8,782
Minibridge	4	0	0	0	4
General charitable activities	6,005	43,709	6,790	4,916	61,420
Re-write of educational materials				0	
Fast Track Bridge				0	
Medical & Social Benefits Research	6,070	0	0	0	6,070
Non EBTA Teacher Outreach	0	2,543	1,300	0	3,843
Donations	0	0	0	0	0
Brand & E Presence	0	0	0	0	0
Class to Club	0	1,532	700	0	2,232
Bridge For Youth	0	6,460	3,500	0	9,960
E-Learning	9,617	21,007	1,600	0	32,224
	<u>29,990</u>	<u>93,058</u>	<u>24,090</u>	<u>4,916</u>	<u>152,054</u>

8. GRANTS PAYABLE

	31.3.21 £	31.3.20 £
Minibridge	-	900
General charitable expenditure	<u>561</u>	<u>2,478</u>
	<u>561</u>	<u>3,378</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General charitable expenditure	56	7,954	8,010
E-Learning	<u>65</u>	<u>-</u>	<u>65</u>
	<u>121</u>	<u>7,954</u>	<u>8,075</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			31.3.21	31.3.20
	General charitable expenditure	E-Learning	Total activities	Total activities
	£	£	£	£
Bank charges	56	65	121	98
Accountancy and professional fees	<u>7,954</u>	<u>-</u>	<u>7,954</u>	<u>4,450</u>
	<u>8,010</u>	<u>65</u>	<u>8,075</u>	<u>4,548</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

The trustees were reimbursed expenses for the year ended 31 March 2021 amounting to £222 in total (2020: £2,052).

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	89,070	15,220	104,290
Charitable activities			
Junior Events	6,175	-	6,175
Teacher training	23,338	-	23,338
Provision of training materials	88,409	-	88,409
T D Training	46,909	-	46,909
Other trading activities	42,993	-	42,993
Investment income	<u>1,182</u>	<u>-</u>	<u>1,182</u>
Total	298,076	15,220	313,296
EXPENDITURE ON			
Raising funds	37,922	-	37,922
Charitable activities			
Junior Events	10,600	-	10,600
Teacher training	25,859	-	25,859
Provision of training materials	31,315	-	31,315

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
T D Training	36,417	-	36,417
Youth	29,820	720	30,540
Minibridge	-	2,534	2,534
General charitable expenditure	84,045	307	84,352
Re-write of educational materials	6,669	-	6,669
Fast Track Bridge	1,145	-	1,145
Medical & Social Benefits Research	17,882	-	17,882
Donations	-	8,500	8,500
Brand & E Presence	3,829	-	3,829
Class to Club	2,403	-	2,403
Bridge For Youth	11,207	7,417	18,624
Total	299,113	19,478	318,591
NET INCOME/(EXPENDITURE)	(1,037)	(4,258)	(5,295)

RECONCILIATION OF FUNDS

Total funds brought forward	305,213	20,239	325,452
TOTAL FUNDS CARRIED FORWARD	<u>304,176</u>	<u>15,981</u>	<u>320,157</u>

13. STOCKS

	31.3.21 £	31.3.20 £
Stocks	<u>25,375</u>	<u>21,993</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	(4,669)	1,523
Prepayments and accrued income	<u>5,546</u>	<u>4,103</u>
	<u>877</u>	<u>5,626</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	(9,693)	520
Other creditors	<u>10,661</u>	<u>25,384</u>
	<u>968</u>	<u>25,904</u>

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	304,176	(95,113)	209,063
Restricted funds			
Minibridge	7,398	(4)	7,394
Youth	-	194	194
Bridge For Youth	2,583	1,770	4,353
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	<u>5,000</u>	<u>-</u>	<u>5,000</u>
	<u>15,981</u>	<u>1,960</u>	<u>17,941</u>
TOTAL FUNDS	<u>320,157</u>	<u>(93,153)</u>	<u>227,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	93,726	(188,839)	(95,113)
Restricted funds			
Minibridge	-	(4)	(4)
Youth	788	(594)	194
Bridge For Youth	<u>5,000</u>	<u>(3,230)</u>	<u>1,770</u>
	<u>5,788</u>	<u>(3,828)</u>	<u>1,960</u>
TOTAL FUNDS	<u>99,514</u>	<u>(192,667)</u>	<u>(93,153)</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	305,213	(1,037)	304,176
Restricted funds			
Minibridge	9,932	(2,534)	7,398
Junior Bridge Training	307	(307)	-
Bridge For Youth	5,000	(2,417)	2,583
Junior Squad Training	5,000	(5,000)	-
Youth Hardship	-	1,000	1,000
Youth Schools Bridge	-	5,000	5,000
	<u>20,239</u>	<u>(4,258)</u>	<u>15,981</u>
TOTAL FUNDS	<u>325,452</u>	<u>(5,295)</u>	<u>320,157</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,076	(299,113)	(1,037)
Restricted funds			
Minibridge	-	(2,534)	(2,534)
Youth	720	(720)	-
Junior Bridge Training	-	(307)	(307)
Bridge For Youth	5,000	(7,417)	(2,417)
Junior Squad Training (S4)	2,500	(2,500)	-
Junior Squad Training	-	(5,000)	(5,000)
U16's Peggy Bayer	1,000	(1,000)	-
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	5,000	-	5,000
	<u>15,220</u>	<u>(19,478)</u>	<u>(4,258)</u>
TOTAL FUNDS	<u>313,296</u>	<u>(318,591)</u>	<u>(5,295)</u>

The Minibridge funds are to be used for the teaching of Minibridge in schools in England.

The Youth funds are to be used for the education of young persons in full time education in the playing of duplicate bridge.

The Junior Bridge Training fund is to be used to support participation of under 25's in bridge training.

The Bridge For Youth fund exists to share the salary costs incurred whilst working on a junior initiative programme.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

The Junior Squad Training (S4) fund represents a donation given specifically to assist with accommodation costs for squad players in full-time education to attend the Schapiro Spring Foursomes event for training purposes.

The Junior Squad Training fund arose from a donation specifically to be used for training and tournaments for junior international players still in full-time education.

U16's Peggy Bayer fund was used to support the Under 16 squad in attending the Peggy Bayer competition.

The Youth Hardship fund provides support to young people accessing bridge.

The Youth Schools Bridge fund is to be used to support bridge in Schools.

17. RELATED PARTY DISCLOSURES

During the year the charity received donations amounting to £21,000 (2020: £77,460) from The English Bridge Union Limited with which the charity has a close working relationship and which appoints the majority of the Board of Trustees. In addition the English Bridge Union Limited donated a further £1,106 of charity licenced events income (2020: Nil). The charity received £560 (2020: £4,940) from The English Bridge Union Limited to cover the cost of discounts provided by the charity to its members. In addition the Charity received free advertising space in that company's publication 'English Bridge' with an estimated market value of £5,980 (2020: £7,439).

D Wright was paid £475 for teaching services during the year at rates in accordance with standard and other rates paid to third parties (2020: £623). There were no amounts outstanding to D Wright at 31 March 2021.