TRINITY BAPTIST CHURCH NEW ADDINGTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY NUMBER: 1153541

TRINITY BAPTIST CHURCH NEW ADDINGTON
81 CAMPION CLOSE
CROYDON
CR0 5SN

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TRINITY BAPTIST CHURCH NEW ADDINGTON

LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2023

ADDRESS FOR CORRESPONDENCE

81 CAMPION CLOSE
CROYDON
CR0 5SN

REGISTERED CHARITY NUMBER

1153541

GOVERNING DOCUMENT

DECLARATION OF TRUST
1ST SEPTEMBER 2011.

TRUSTEES/ DIRECTORS

Mr Kwame Aggyemang
Rev Sampson Dankyi
Ms Angela Stewart

PRINCIPAL BANKERS

THE CO-OPERATIVE BANK
P.O. BOX 250
SKELMERSDALE
WN8 6WT

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

TRINITY BAPTIST CHURCH NEW ADDINGTON

TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, Trinity Baptist Church New Addington with charity number 1153541.

The Trustees of the charity are: Mr Kwame Aggyemang
Rev Sampson Dankyi
Ms Angela Stewart

The principal address of the charity is : 81 Campion Close
Croydon
CR0 5SN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 1ST September 2011.The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold its in person services in its hired hall. This helped with their effectiveness in reaching out to the community.

FINANCIAL REVIEW

The income of the charity is above £44,000. This is a higher amount for this year of the charity than last year, the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The organisation main costs are for the hall hire and the building it uses for its offices.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 13th September 2024 and signed on their behalf by:

_____

Independent Examiner's Report
To the Trustees

TRINITY BAPTIT CHURCH NEW ADDINGTON

I report on the accounts of the church for the year ended 31st December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PM.Dip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

TRINITY BAPTIST CHURCH NEW ADDINGTON

Statement of Financial Activities for the year ended 31st December 2023

	Note	Unrestricted Funds	Total Funds 2023	2022
Incoming Resources from generated funds		**£**	**£**	**£**
Donations & Legacies	**2**	39987	39987	30902
Investment income		0	0	0
		39987	39987	30902
Other Income				
Gift Aid		5752	5752	3630
Total Incoming Resources		45739	45739	34532
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	**4**	43,593	43,593	35310
Other	**5**	500	500	470
Total Resources Expended		44,093	44,093	35780
Net movement in funds		**1,646**	1,646	-1248
Reconciliation of Funds				
Total Funds brought forward		10818	10818	10818
Total Funds carried forward		**12,464**	**12,464**	9570

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

TRINITY BAPTIST CHURCH NEW ADDINGTON
Balance Sheet as at 31st December 2023

	Note	2023	2022
Fixed Assets		**£**	**£**
Tangible fixed assets	**3**	1811	2037
		1811	2037
Current Assets			
Cash at bank and in hand		11013	7913
Debtors & prepayments			0
		11013	7913
Creditors:amounts falling due within one year			
Creditors & accruals	**5**	360	380
Net Current Assets		10653	7533
Net Assets		12464	9570
Unrestricted Funds		12464	9570
TOTAL FUNDS		**12464**	9570

Approved by the trustees on 13th September 2024 and signed on their behalf by

_____

The notes on these accounts form part of these accounts

TRINITY BAPTIST CHURCH NEW ADDINGTON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1) Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are Deferred on the Balance Sheet

Resources Expended

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Funds

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects.
Designated funds represent funds set aside by the Trustees for specific purposes
General funds are those funds made available for the charity's general objects.

Depreciation

Items of equipment over £500 are capitalised and depreciated so as to write off Cost in equal instalments over their useful lives. Rates are set at equipment 5 to 10 years.

TRINITY BAPTIST CHURCH NEW ADDINGTON
Notes to the accounts for year ended 31st December 2023

2 Donations & Legacies

	Unrestricted Funds	Total funds 2023	2022
Church collections	£	£	
Tithes and Offerings	39987	39987	30902
Total	39987	39987	30902

3 Tangible Fixed Assets

	Instrument	Fix & Fitts	Equipment	Total 2023
Cost	**£**	**£**	**£**	**£**
At 01/01/2023	430	250	8152	8832
Additions	0	0	226	226
At 31/12/2023	430	250	8378	9058
Depreciation				
At 01/01/2023	373	167	6255	6795
charge for the year	11	17	424	452
At 31/12/2023	384	184	6679	7247
Net Book Value at 31/12/2023	46	200	1699	1811
Net Book Value at 01/01/2023	57	83	1897	2037

TRINITY BAPTIST CHURCH NEW ADDINGTON
Notes to the accounts for year ended 31st December 2023

4 Charitable Activities

	2023/£	2022/£
Hall Hire	4035	3750
Professional fees	570	376
Pension	1536	321
Pastor wages	6962	7077
Sundry	0	110
Light & Heat	3341	2837
Office rent	17700	14400
Depreciation	452	508
Stationary	0	0
Refreshments	220	105
Welfare	2170	300
Repairs & Maintenanc	310	1090
Charity Donations	40	100
Insurance & License	2323	210
Missions	0	40
Honorarium	0	0
Outreach costs	0	500
Software costs	0	0
Bank charges	1	2
Subscription costs	740	480
Rates	2687	2136
Media services	0	144
Supplies	506	754
Advertisements	0	0
Admin	0	70
Storage costs	0	0
Total	43593	35310

TRINITY BAPTIST CHURCH NEW ADDINGTON
Notes to the accounts for year ended 31st December 2023

5 Other Costs	**2023/£**	**2022/£**
Bookkeeping	500	470
Total	500	470

Trustee Remuneration

Rev Sampson Dankyi was paid £7200 towards services as pastor of the church
All other work was carried out by volunteers.

6 Creditors: amounts falling due within one year	2023/£	2022/£
Bookkeeping	360	380
Creditors	0	0
Total	360	380

7 Debtors and Prepayments	2023/£	2022/£
Debtors	0	0