TRINITY BAPTIST CHURCH NEW ADDINGTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY NUMBER: 1153541

TRINITY BAPTIST CHURCH NEW ADDINGTON
81 CAMPION CLOSE
CROYDON
CR0 5SN

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TRINITY BAPTIST CHURCH NEW ADDINGTON

LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2020

ADDRESS FOR CORRESPONDENCE

81 CAMPION CLOSE
CROYDON
CR0 5SN

REGISTERED CHARITY NUMBER

1153541

GOVERNING DOCUMENT

DECLARATION OF TRUST
1ST SEPTEMBER 2011.

TRUSTEES/ DIRECTORS

Mr Kwame Aggyemang
Rev Sampson Dankyi
Ms Angela Stewart

PRINCIPAL BANKERS

THE CO-OPERATIVE BANK
P.O. BOX 250
SKELMERSDALE
WN8 6WT

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

TRINITY BAPTIST CHURCH NEW ADDINGTON

TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2020

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity, Trinity Baptist Church New Addington with charity number 1153541.

The Trustees of the charity are: Mr Kwame Aggyemang
Rev Sampson Dankyi
Ms Angela Stewart

The principal address of the charity is : 81 Campion Close
Croydon
CR0 5SN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 1ST September 2011 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation due to the pandemic had to hold all of its services and meetings online..

FINANCIAL REVIEW

The income of the charity is above £26,000. Though this is a lower amount for this year of the charity than last year, the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The organisation main costs are for the hall hire and the building it uses for its offices.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 23rd August 2021 and signed on their behalf by:

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Independent Examiner's Report
To the Trustees

TRINITY BAPTIT CHURCH NEW ADDINGTON

I report on the accounts of the church for the year ended 31st December 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PM.Dip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

TRINITY BAPTIST CHURCH NEW ADDINGTON

Statement of Financial Activities for the year ended 31st December 2020

	Note	Unrestricted Funds	Total Funds 2020	2019
Incoming Resources from generated funds		**£**	**£**	**£**
Donations & Legacies	**2**	26638	26638	33946
Investment income		0	0	0
		26638	26638	33946
Other Income				
Gift Aid		0	0	4544
Total Incoming Resources		26638	26638	38490
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	**4**	30,447	30,447	34796
Other	**5**	480	480	480
Total Resources Expended		30,927	30,927	35276
Net movement in funds		**-4,289**	-4,289	3214
Reconciliation of Funds				
Total Funds brought forward		11736	11736	8522
Total Funds carried forward		**7,447**	**7,447**	11736

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

TRINITY BAPTIST CHURCH NEW ADDINGTON
Balance Sheet as at 31st December 2020

	Note	2020	2019
Fixed Assets		**£**	**£**
Tangible fixed assets	**3**	2854	2498
		2854	2498
Current Assets			
Cash at bank and in hand		4953	9598
Debtors & prepayments			0
		4953	9598
Creditors:amounts falling due within one year			
Creditors & accruals	**5**	360	360
Net Current Assets		4593	9238
Net Assets		7447	11736
Unrestricted Funds		7447	11736
TOTAL FUNDS		**7447**	11736

Approved by the trustees on 23rd August 2021 and signed on their behalf by :

_____

The notes on these accounts form part of these accounts

TRINITY BAPTIST CHURCH NEW ADDINGTON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1) Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are Deferred on the Balance Sheet

Resources Expended

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Funds

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects.
Designated funds represent funds set aside by the Trustees for specific purposes
General funds are those funds made available for the charity's general objects.

Depreciation

Items of equipment over £500 are capitalised and depreciated so as to write off Cost in equal instalments over their useful lives. Rates are set at equipment 5 to 10 years.

TRINITY BAPTIST CHURCH NEW ADDINGTON
Notes to the accounts for year ended 31st December 2020

2 Donations & Legacies

	Unrestricted Funds	Total funds 2020	2019
Church collections	£	£	
Tithes and Offerings	26638	26638	33946
Total	26638	26638	33946

3 Tangible Fixed Assets

	Instrument	Fix & Fitts	Equipment	Total 2020
Cost	**£**	**£**	**£**	**£**
At 01/01/2020	430	250	6825	7505
Additions	0	0	1067	1067
At 31/12/2020	430	250	7892	8572
Depreciation				
At 01/01/2020	321	90	4596	5007
charge for the year	21	32	658	711
At 31/12/2020	342	122	5254	5718
Net Book Value at 31/12/2020	88	200	2638	2854
Net Book Value at 01/01/2020	109	160	2229	2498

TRINITY BAPTIST CHURCH NEW ADDINGTON
Notes to the accounts for year ended 31st December 2020

4 Charitable Activities

	2020/£	2019/£
Hall Hire	1041	6426
Benevolent giving	542	500
Pension	681	349
Pastor wages	7666	7077
Sundry	166	439
Light & Heat	917	2791
Office rent	13600	13200
Depreciation	711	624
Stationary	250	0
Refreshments	0	40
Welfare	250	70
Decorations	0	0
Charity Donations	20	600
Insurance & License	239	199
Missions	0	0
Honorarium	600	0
Travel	0	0
Software costs	170	0
Bank charges	0	2
Subscription costs	158	40
Rates	2599	2119
Media services	144	0
Supplies	373	0
Advertisements	150	150
Admin	170	170
Storage costs	0	0
Total	30447	34796

TRINITY BAPTIST CHURCH NEW ADDINGTON
Notes to the accounts for year ended 31st December 2020

5 Other Costs	**2020/£**	**2019/£**
Bookkeeping	480	480
Total	480	480

Trustee Remuneration

Rev Sampson Dankyi was paid £7666 towards services as pastor of the church
All other work was carried out by volunteers.

6 Creditors: amounts falling due within one year	2020/£	2019/£
Bookkeeping	360	360
Creditors	0	0
Total	360	360

7 Debtors and Prepayments	2020/£	2019/£
Debtors	0	0