

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST
CONSOLIDATED AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

COMPANY REGISTRATION NUMBER 08413664

CHARITY NUMBER 1153527



Chartered Accountants, Business Advisers & Statutory Auditor

**12 Victoria Road
Barnsley
South Yorkshire
S70 2BB**

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4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2023.

PRINCIPAL & REGISTERED OFFICE

Moorland Drive, Stocksbridge, Sheffield, S36 1EG.

REGISTERED NUMBERS

Registered Number	08413664
Registered Charity Number	1153527
Trading Company Registration Number	12965203

DIRECTORS AND TRUSTEES

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Resigned
Mrs F Howard	23.08.13	
Mr D Pindar	09.12.13	
Mr G Silverwood	09.12.13	
Mrs S White	09.12.13	
Mrs M Whittingham	09.12.13	
Mr A Clarke	01.09.22	
Mr S Woodcock	06.12.21	

COMPANY SECRETARY

	Appointed	Resigned
Ms J Jennings	15.12.14	

DIRECTORS OF 4SLC TRADING LIMITED

Mr A Clarke	21.10.20
Mrs F Howard	21.10.20
Mr D Pindar	21.10.20
Mr G Silverwood	21.10.20
Mrs S White	21.10.20

COMPANY SECRETARY

Ms J Jennings	21.10.20
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AUDITORS

Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road
Barnsley
S70 2BB

BANKERS

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

The Trustees who are also Directors of the Charity for the purposes of The Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objective & ACTIVITIES

Public Benefit

The Centre aims to provide local and public access to its leisure services and facilities, promoting healthy lifestyle options that improve physical and mental health and well-being. It serves as a resource to the Community, offering affordable prices to encourage as many users as possible.

The Centre has become increasingly important, particularly due to its geographic isolation in a rural area. It benefits all residents, including the 19,096 residents in the growing community of Stockbridge and Upper Don (figures from 2021 OCSI Local Insight Profile).

Activities:

The Centre continues to be well-used, with increasing attendance levels since its reopening in 2013. It serves various clubs, community organisations, Schools, and an ever increasing public membership scheme.

New Club sessions have been added within the Sports Hall, Bowls Hall and Main Swimming Pool in addition to the provision of new classes within the Group Exercise programme as we strive to develop our Health & Fitness offering.

The Café, operated by a separate Trading Company owned by the Charity, has attracted many new visitors to the Centre. The Café goes from strength to strength with turnover increasing year on year.

The Centre plays a crucial role as the lead partner for the Stockbridge & Upper Don 'People Keeping Well Partnership,' delivering community, health, and well-being support.

The Healthy Living team works closely with local GP's to support individuals with non-medical physical and mental health needs. The Centre has also taken responsibility for Dementia Services, sub-contracting the work to the Stockbridge Community Care Group.

Due to the continued success of the Healthy Living Team a second Social Prescriber was recruited in November 2022.

Why Social Prescribe?

Social prescribing enables link workers to refer patients to community services. It's a way patients without medical needs can get support whilst the healthcare professionals keep their own time free for patients with immediate health concerns.

A link worker holds a non-clinical role and provides support to those experiencing complex circumstances that could impact their overall wellbeing. After an initial assessment, a link worker will often refer a person to a community group that could be of benefit.

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

Most referrals are made to charities, which run activities to promote inclusion, reduce isolation, and improve physical and mental health.

The Social Prescriber posts complement a Community Engagement Worker and two Community Wellbeing Coaches.

OBJECTIVES & ACTIVITIES

Volunteers

We continue to benefit from the outstanding commitment of our team of volunteers, now up to sixty strong delivering regular support each week; these roles cover aspects of Centre operations including Reception, Administration, Cleaning, Sports Delivery, Maintenance, Gardening, Fundraising and Catering.

A volunteer recruitment fair was held to encourage new volunteers from the community and we promoted Volunteers Week during June within the Centre.

Volunteers receive inductions, training, and development support to ensure they are equipped to fulfil their roles safely and effectively.

The Centre follows a comprehensive selection process, including interviews, references, DBS checks, and confidentiality policies.

Efforts are made to match volunteers' skills and experiences with appropriate roles and provide training in essential procedures and health and safety.

Two-way communication is encouraged, and volunteers' opinions and feedback are valued.

As an organisation we were nominated for the Queens (now Kings) Award for Voluntary Service, this process included our being interviewed by the Deputy Lord Lieutenant of Yorkshire, who also met various teams of our volunteers in person as part of the assessment process. We are yet to hear if we have been successful but this would add significant kudos to not only the volunteers who assist us day to day, the majority having been involved from day one, but to our organisation as a whole.

ACHIEVEMENT & PERFORMANCE

Charitable Activities

Over the last twelve months, the Trust has continued to pursue a two pronged strategy – developing its current and future business activities to ensure the provision of a financially sound base and improving the quality of its facilities through plans for further capital investment to improve service reliability and customer experience.

While we have continued along the long road to recovery post Covid we have been to demonstrate increments in numbers attending within our own Swimming Lesson and Membership schemes.

The Centre carries out a range of projects and initiatives to improve health and well-being and provide public benefits:

These include a session called the Living Well Programme, this developed out of the Live Lighter Group, this is a twelve week rolling programme with a maximum of sixteen participants. This session operates to capacity; participants are predominantly via the GP referral route.

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

We also offer Door 43 – a support Group for those aged 11 – 24, aqua-based fitness classes, swimming lessons for children for all ages and abilities, and the provision of a GP Exercise Referral Scheme.

Despite offering a comprehensive mixture of activities we continue to pursue external funding opportunities to complement our already busy schedule to further boost attendances.

FINANCIAL REVIEW:

Reserves Policy

The Board has implemented a reserves policy of maintaining three months' worth of operating costs. Funds have been set aside for planned building and equipment improvements.

The Centre's annual budget forecast is approved by the Board, aiming for a balanced budget, the Financial performance of the Centre is regularly scrutinised to identify and address any significant deviations from the forecast.

The group financial statements include the finances of both the Charity and the Trading company, showing net expenditure for the year of £153,571.

Loans

We continue to repay loan element of a grant/loan agreement through the Northern Impact Fund, this set up to enable us to provide further improvements within the Centre, in the last twelve months we have upgraded the Building Management System and resurfaced the Sports Hall floor; we also plan to replace the boilers on the Swimming half of the building, works scheduled into late 2023

STRATEGIC REPORT:

Trading

4SLC Trading Limited, a subsidiary of the Charity was registered on 21st October 2020 and operates all activities deemed as trading and ancillary to the charitable objectives. Its main activity is operating the Cafe, which generates surplus income for the Charity.

The Board sets an annual budget forecast for income and expenditure prior to the start of each financial year. The Board will normally only approve a balanced budget, however in the event that a deficit budget is presented, the Centre management will be required to present a plan to achieve a balanced budget. Financial performance will be regularly scrutinised enable the Board to identify and act on any exceptional deviations from the forecast.

Future Plans

We had planned to install a new front of House bookings / Membership system in the Spring of 2023. This project has proved to be very time consuming, with the requirement for us to build the system under direction from the supplier, Xn Leisure. The project has commenced and we are slowly developing a bespoke piece of work to better enable us to match our users' needs but also provide a more user friendly version than the system currently in place. The new system will also provide more comprehensive back office reporting to help us drill down into the detail of Centre performance.

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

We plan to replace the aged boilers (from 1993) currently in-situ on the Swimming part of the Centre, this work to enable us to offset at least some of the anticipated increment in gas charges as we enter into our new gas contract, which commenced in late October 2023.

Plans for the new Hydrotherapy Centre funded via the Government's 'Towns Fund' are currently not going forward due to increased costs. However, work on the landscaping project using this funding is still earmarked to start in 2023.

The Centre is now focussing on other potential projects, subject to funding, aimed at driving up footfall and membership including improved fitness gym facilities and extension to Oxley's Café.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

There was significant change to the Trust's operating structure in September 2022 when the Chief Executive retired. A recruitment process was undertaken and new General Manager appointed in August 2022, who continues to be supported by the five Assistant Centre Managers with further devolved responsibilities for day-to-day operations.

Risk Management

The Board regularly reviews the risks to which the Charity is exposed and ensures appropriate controls are in place to provide reasonable assurance against fraud and error. It undertakes an annual Premises and Fire Risk Assessment of its operations and takes measures deemed reasonable.

Induction & Training of new trustees

The Board has a training program in place to ensure that any newly appointed trustees receive training on all matters necessary to perform their duties effectively. This training is tailored to their specific needs and covers areas such as governance and management, equal opportunities, and an introduction to the history and current activities of the organization.

The Board comprises seven serving Trustees with a good mix of relevant skills and experience to exercise strategic leadership and control of the business. When considering new trustees, the Board considers the need for any specialist skills. Recruitment methods include referral, self-referral, and advertisement following a skills audit. Potential Trustees undergo a comprehensive vetting process, including meetings with current Board members to assess skills, background, and experience.

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

The Board meets regularly to provide strategic support and direction to the General Manager, who reports to the Board and provides monthly financial and management accounts. Each Trustee has a specific area of responsibility based on their skills and qualifications, which contributes to the overall strategic development of the business and supports the Manager.

The Centre also employs a small but increasing number of staff to manage day-to-day operations and relies on dedicated volunteers for support.

Overall, the Board ensures the effective management and governance of the organisation, with ongoing training and development for Trustees to enhance their ability to fulfil their duties effectively.

Trustees Responsibilities

The trustees (who are also directors of 4SLC For Stocksbridge Leisure Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 December 2023 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'A Clarke', with a horizontal line drawn underneath it.

Mr A Clarke - Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2023

We have audited the financial statements of 4SLC For Stocksbridge Leisure Centre Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 17 to 35, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2023

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2023

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

14 December 2023

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
INCOME						
Incoming resources from generated funds:						
Donations and legacies		101,184	189,012	-	290,196	295,645
Other trading income		743,189	-	-	743,189	640,817
Trading subsidiary income	2	218,299	-	-	218,299	181,655
Other income	3	<u>24,844</u>	<u>-</u>	<u>-</u>	<u>24,844</u>	<u>40,326</u>
TOTAL INCOME		<u>1,087,516</u>	<u>189,012</u>	<u>-</u>	<u>1,276,528</u>	<u>1,158,443</u>
EXPENDITURE						
Cost of raising funds:						
Commercial trading operations	2	215,362	-	-	215,362	161,227
Charitable activities	4	980,313	205,769	3,071	1,189,153	930,288
Other costs	5	<u>25,584</u>	<u>-</u>	<u>-</u>	<u>25,584</u>	<u>27,822</u>
TOTAL EXPENDITURE		<u>1,221,259</u>	<u>205,769</u>	<u>3,071</u>	<u>1,430,099</u>	<u>1,119,337</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR BEFORE TAXATION AND TRANSFERS						
		<u>(133,743)</u>	<u>(16,757)</u>	<u>(3,071)</u>	<u>(153,571)</u>	<u>39,106</u>
TAXATION	11	-	-	-	-	-
NET (EXPENDITURE)/INCOME FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS						
		<u>(133,743)</u>	<u>(16,757)</u>	<u>(3,071)</u>	<u>(153,571)</u>	<u>39,106</u>
TRANSFERS		<u>146,929</u>	<u>-</u>	<u>(146,929)</u>	<u>-</u>	<u>-</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR AFTER TAX						
		<u>(13,186)</u>	<u>(16,757)</u>	<u>(150,000)</u>	<u>(153,571)</u>	<u>39,106</u>
RECONCILIATION OF MOVEMENT IN FUNDS						
Total fund balance at 1 April 2022		<u>336,016</u>	<u>995,277</u>	<u>150,000</u>	<u>1,481,293</u>	<u>1,442,187</u>
Closing fund balances at 31 March 2023		<u>349,202</u>	<u>978,520</u>	<u>-</u>	<u>1,327,722</u>	<u>1,481,293</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derived from continuing activities.

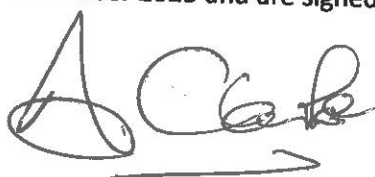
The deficit of the charitable company for Companies Act purposes for the year is £162,048 (2022: surplus of £14,778).

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
FIXED ASSETS					
Tangible assets	12	1,155,442	1,188,767	1,152,191	1,185,858
Investments	13	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		<u>1,155,442</u>	<u>1,188,767</u>	<u>1,152,192</u>	<u>1,185,859</u>
CURRENT ASSETS					
Stock	14	7,005	11,846	923	4,850
Debtors	15	74,615	147,389	72,639	150,252
Cash at bank and in hand		<u>337,275</u>	<u>288,691</u>	<u>333,883</u>	<u>284,965</u>
		<u>418,895</u>	<u>447,926</u>	<u>407,445</u>	<u>440,067</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	16	<u>(195,349)</u>	<u>(155,400)</u>	<u>(183,866)</u>	<u>(139,373)</u>
NET CURRENT ASSETS		<u>223,546</u>	<u>292,526</u>	<u>223,579</u>	<u>300,694</u>
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR	17	<u>(51,266)</u>	<u>-</u>	<u>(51,266)</u>	<u>-</u>
NET ASSETS		<u>1,327,722</u>	<u>1,481,293</u>	<u>1,324,505</u>	<u>1,486,553</u>
FUNDS OF THE CHARITY					
General fund	20	345,985	341,276	345,985	341,276
Non charitable trading funds	2	3,217	(5,260)	-	-
Designated funds	20	-	150,000	-	150,000
Restricted funds	20	<u>978,520</u>	<u>995,277</u>	<u>978,520</u>	<u>995,277</u>
TOTAL CHARITABLE FUNDS		<u>1,327,722</u>	<u>1,481,293</u>	<u>1,324,505</u>	<u>1,486,553</u>

These financial statements on pages 12 to 32 were approved and authorised for issue by the Trustees on 14 December 2023 and are signed on their behalf by:



Mr A Clarke - Trustee

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>57,527</u>	<u>120,152</u>
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	<u>(71,224)</u>	<u>(27,275)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(71,224)</u>	<u>(27,275)</u>
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of borrowings	(10,254)	(11,107)
Interest paid	(4,365)	(4,341)
Key fund loan received	<u>76,900</u>	<u>-</u>
NET CASH USED IN FINANCING ACTIVITIES	<u>62,281</u>	<u>(15,448)</u>
Change in cash and cash equivalents in the reporting period	48,584	77,429
Cash and cash equivalents at the beginning of the reporting period	<u>288,691</u>	<u>211,262</u>
Cash and cash equivalents at the end of the reporting period	<u>337,275</u>	<u>288,691</u>

RECONCILIATIONS OF NET INCOMING / (OUTGOING) RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure) / income before taxation and pension adjustments	(153,571)	39,106
Depreciation	104,549	100,323
Interest payable	4,365	4,341
(Increase)/decrease in stocks	4,842	(6,284)
(Increase)/decrease in debtors	72,773	(101,758)
Increase/(decrease) in creditors	<u>24,569</u>	<u>84,424</u>
Net cash inflow from operating activities	<u>57,527</u>	<u>120,152</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

4SLC for Stocksbridge Leisure Centre Trust is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking 4SLC for Stocksbridge Leisure Centre Trust. The results of the subsidiary are consolidated on a line-by-line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP 2019.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Donations

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES Cont'd

(e) Raising Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(f) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant and machinery	4% to 50% straight line
Fixtures and fittings	4% to 20% straight line
Leasehold property improvements	4% to 20% straight line
Computer and office equipment	33% straight line

(g) Investments

Investments in subsidiaries are measured at cost less impairment.

(h) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Tax

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES Cont'd

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

No judgements have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary 4SLC Trading Limited, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits, where available, to 4SLC for Stocksbridge Leisure Centre Trust. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2023 £	2022 £
Profit and Loss Account		
Turnover	218,299	181,655
Costs of sales	<u>(215,362)</u>	<u>(161,227)</u>
Gross Profit	2,937	20,428
Administrative expenses	<u>(26,959)</u>	<u>(50,996)</u>
	(24,022)	(30,568)
Other operating income	<u>32,499</u>	<u>54,896</u>
Net profit before taxation	8,477	24,328
Taxation	<u>—</u>	<u>—</u>
Net profit after taxation	8,477	24,328
Gift Aid Charity	<u>—</u>	<u>—</u>
Retained in subsidiary	8,477	24,328
Fund balances brought forward at 1 April	<u>(5,260)</u>	<u>(29,588)</u>
Fund balances carried forward at 31 March	<u>3,217</u>	<u>(5,260)</u>
Aggregate amount of assets, liabilities and funds was;		
	2023 £	2022 £
Assets	18,260	18,465
Liabilities	(15,043)	(23,724)
Share capital	<u>(1)</u>	<u>(1)</u>
Funds	<u>3,216</u>	<u>(5,260)</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Fund £	Total 2023 £	Total 2022 £
Insurance claim	-	-	-	-	1,586
Renewable heat incentive payments	24,844	-	-	24,844	37,546
Other	-	-	-	-	1,194
	<u>24,844</u>	<u>-</u>	<u>-</u>	<u>24,844</u>	<u>40,326</u>

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Cost of activities in furtherance of the Charity's objects:					
Fundraising costs	2,531	-	-	2,531	786
Brick costs	554	-	-	554	1,864
Utility, rates, refuse and property maintenance	273,159	4,127	-	277,286	160,172
Sports equipment	2,047	-	-	2,047	3,264
Catering and vending purchases	-	-	-	-	11,756
Subcontracted sports coaching	10,602	17,638	-	28,240	16,760
Event delivery costs	14,507	5,777	-	20,284	15,615
Grants to institutions	50	15,250	-	15,300	5,560
	<u>303,450</u>	<u>42,792</u>	<u>-</u>	<u>346,242</u>	<u>215,777</u>
Support costs:					
Wages	473,728	98,288	-	572,016	460,963
Social Security	22,449	7,722	-	30,171	21,037
Pensions	8,725	-	-	8,725	6,997
Insurance	23,622	-	-	23,622	21,129
Security costs	4,800	-	-	4,800	2,441
Office costs	19,249	4,358	-	23,607	20,950
Advertising and marketing	3,560	734	-	4,294	2,022
Sundry costs	35,718	-	-	35,718	28,737
Postage and stationery	10,158	-	-	10,158	7
Depreciation	49,603	51,875	3,071	104,549	100,323
Bank charges	10,886	-	-	10,886	8,040
Bank loan interest	4,365	-	-	4,365	3,624
Other interest	-	-	-	-	717
Operating lease payments	-	-	-	-	28,357
Café management charges	10,000	-	-	10,000	9,167
	<u>676,863</u>	<u>162,977</u>	<u>3,071</u>	<u>842,911</u>	<u>714,511</u>
	<u>980,313</u>	<u>205,679</u>	<u>3,071</u>	<u>1,189,153</u>	<u>930,288</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Legal fees	5,184	-	-	5,184	14,622
Auditors remuneration	18,000	-	-	18,000	13,200
Auditors remuneration for non-audit work	<u>2,400</u>	<u>-</u>	<u>-</u>	<u>2,400</u>	<u>-</u>
	<u>25,584</u>	<u>-</u>	<u>-</u>	<u>25,584</u>	<u>27,822</u>

6 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2023 £	Total 2022 £
Fundraising trading: costs of goods sold	-	-	215,362	215,362	161,227
Charitable activities	610,912	104,549	473,692	1,189,153	930,288
Governance costs	<u>-</u>	<u>-</u>	<u>25,584</u>	<u>25,584</u>	<u>27,822</u>
	<u>610,912</u>	<u>104,549</u>	<u>714,638</u>	<u>1,430,099</u>	<u>1,119,337</u>

	2023 £	2022 £
Wages and salaries	572,016	460,963
Social security costs	30,171	21,037
Pension costs	<u>8,725</u>	<u>6,997</u>
	<u>610,912</u>	<u>488,997</u>

During the current and prior year no employees received emoluments over £60,000.

The key management personnel of the parent charity, the Trust, comprise the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £32,835 (2022 - £39,590).

Staff Numbers

The average number of employees (including casual and part time staff) employed by the group during the year was 46 (2022 – 44).

7 GRANTS PAYABLE

	2023 £	2022 £
Grants payable to institutions	<u>15,300</u>	<u>5,560</u>

The above grants were payable to institutions in respect of the Community Wellbeing fund and the Community Dementia Provision fund.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8 TRUSTEES' REMUNERATION

There was no trustee remuneration during the current or prior year.

There were no trustee expenses paid during the current or prior year.

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging:

	2023	2022
	£	£
Depreciation of owned fixed assets	104,549	100,323
Auditors remuneration	18,000	13,200
Operating leases	<u>6,888</u>	<u>28,357</u>

10 PENSION CONTRIBUTIONS

The Group operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £8,725 (2022: £6,997).

11 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. Any tax charge relates to the trading subsidiary 4SLC Trading Limited.

	2023	2022
	£	£
Current tax:		
UK Corporation tax based on 4SLC Trading Limited results for the year at 19% (2022: 19%)	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12 TANGIBLE FIXED ASSETS – GROUP

	Leasehold property improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2022	1,006,101	383,436	44,316	47,851	1,481,704
Additions	-	43,270	5,637	22,317	71,224
Disposals	-	-	-	-	-
As at 31 March 2023	<u>1,006,101</u>	<u>426,706</u>	<u>49,953</u>	<u>70,168</u>	<u>1,552,928</u>
DEPRECIATION					
As at 1 April 2022	103,972	123,749	33,686	31,530	292,937
Depreciation charge	48,676	34,051	7,860	13,962	104,549
Disposals	-	-	-	-	-
As at 31 March 2023	<u>152,648</u>	<u>157,800</u>	<u>41,546</u>	<u>45,492</u>	<u>397,486</u>
NET BOOK VALUE					
As at 31 March 2023	<u>853,453</u>	<u>268,906</u>	<u>8,407</u>	<u>24,676</u>	<u>1,155,442</u>
As at 1 April 2022	<u>902,129</u>	<u>259,687</u>	<u>10,630</u>	<u>16,321</u>	<u>1,188,767</u>

12 TANGIBLE FIXED ASSETS – CHARITY

	Leasehold Property Improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2022	1,006,101	380,316	44,316	47,851	1,478,584
Additions	-	42,078	5,637	22,317	70,032
Disposals	-	-	-	-	-
As at 31 March 2023	<u>1,006,101</u>	<u>422,394</u>	<u>49,953</u>	<u>70,168</u>	<u>1,548,616</u>
DEPRECIATION					
As at 1 April 2022	103,972	123,538	33,686	31,530	292,726
Charge in the year	48,676	33,201	7,860	13,962	103,699
Disposals	-	-	-	-	-
As at 31 March 2023	<u>152,648</u>	<u>156,739</u>	<u>41,546</u>	<u>45,492</u>	<u>396,425</u>
NET BOOK VALUE					
As at 31 March 2023	<u>853,453</u>	<u>265,655</u>	<u>8,407</u>	<u>24,676</u>	<u>1,152,191</u>
As at 1 April 2022	<u>902,129</u>	<u>256,778</u>	<u>10,630</u>	<u>16,321</u>	<u>1,185,858</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12 TANGIBLE FIXED ASSETS – TRADING

	Plant and machinery £
COST	
As at 1 April 2022	3,120
Additions	1,192
Disposals	<u>-</u>
As at 31 March 2023	<u>4,312</u>
DEPRECIATION	
As at 1 April 2022	211
Charge in the year	850
Disposals	<u>-</u>
As at 31 March 2023	<u>1,061</u>
NET BOOK VALUE	
As at 31 March 2023	<u>3,251</u>
As at 1 April 2022	<u>2,909</u>

Included within the net book value of the Group of £1,155,442 is £960,446 (2022 - £991,137) relating to assets purchased via restricted funding.

The depreciation charged to the accounts in the period in respect of the assets purchased via restricted funding amounted to £51,875 (2022 - £52,641).

13 INVESTMENTS

Cost of investment in subsidiary company was £1 (2022 – £1). At 31 March 2023 the aggregate of the subsidiary capital and reserves £3,216 (2022 – negative capital and reserves of £5,261) and the company's profits for the year were £8,477 (2022 – £24,328).

14 STOCKS

	2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
Goods for resale	<u>7,004</u>	<u>11,846</u>	<u>923</u>	<u>4,850</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

15 DEBTORS: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	27,225	97,739	26,222	96,061
Amounts due from subsidiary undertaking	-	-	-	7,698
Prepayments & accrued income	41,348	44,502	40,375	42,648
Other debtors	6,042	3,846	6,042	3,845
VAT	-	1,302	-	-
	<u>74,615</u>	<u>147,389</u>	<u>72,639</u>	<u>150,252</u>

16 CREDITORS: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	69,710	47,308	64,982	40,864
Amounts owed to subsidiary undertaking	-	-	3,560	-
Other taxation & social security	9,569	-	8,928	-
Other creditors	4,930	4,414	4,930	4,414
Other loans	15,380	-	15,380	-
Accruals & deferred income	<u>95,760</u>	<u>103,678</u>	<u>86,086</u>	<u>94,095</u>
	<u>195,349</u>	<u>155,400</u>	<u>183,866</u>	<u>139,373</u>

17 CREDITORS: Amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Between one and two years				
Other loans	<u>15,380</u>	-	<u>15,380</u>	-
Between two and five years				
Other loans	<u>35,886</u>	-	<u>35,886</u>	-
	<u>51,266</u>	-	<u>51,266</u>	-

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

18 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Balance at 1 April	52,257	29,346	50,474	29,346
Amount released to incoming resources	(52,257)	(29,346)	(50,474)	(29,346)
Amount deferred in the year	<u>64,364</u>	<u>52,257</u>	<u>62,490</u>	<u>50,474</u>
Balance at 31 March	<u>64,364</u>	<u>52,257</u>	<u>62,490</u>	<u>50,474</u>

Deferred income comprises admission fees and promotional income received in advance.

19 OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Not later than 1 year	5,068	6,887	5,068	6,887
Later than 1 year, not later than 5 years	7,735	12,239	7,735	12,239
Later than 5 years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>12,803</u>	<u>19,126</u>	<u>12,803</u>	<u>19,126</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2023 are represented by:

	Fixed assets £	Current assets £	Current liabilities £	Non current liabilities £	Total £
Unrestricted funds					
General fund	191,746	389,371	(183,866)	(51,266)	345,985
Non charitable trading	<u>3,251</u>	<u>15,009</u>	<u>(15,043)</u>	-	<u>3,217</u>
Total unrestricted funds	<u>194,997</u>	<u>404,380</u>	<u>(198,909)</u>	<u>(51,266)</u>	<u>349,202</u>
Restricted funds					
Sheffield City Council – Capital Grant	13,363	8,074	-	-	21,437
Power to Change	144,496	10,000	-	-	154,496
4 Good Fund	4,248	-	-	-	4,248
The Well North England Fund	776,706	-	-	-	776,706
People Keeping Well Grant	1,544	-	-	-	1,544
PKW Resilient Communities Fund	97	-	-	-	97
STORMS Mental Health	<u>19,992</u>	-	-	-	<u>19,992</u>
Total restricted funds	<u>960,446</u>	<u>18,074</u>	-	-	<u>978,520</u>
Designated funds	-	-	-	-	-
Total funds	<u>1,155,443</u>	<u>422,454</u>	<u>(198,909)</u>	<u>(51,266)</u>	<u>1,327,722</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2022 are represented by:

	Fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted funds				
General fund	181,920	291,031	(131,675)	341,276
Non charitable trading	-	18,465	(23,725)	(5,260)
Total unrestricted funds	<u>181,920</u>	<u>309,496</u>	<u>(155,400)</u>	<u>336,016</u>
Restricted funds				
Sheffield City Council – Capital Grant	13,225	-	-	13,225
Power to Change	156,273	-	-	156,273
4 Good Fund	5,248	-	-	5,248
The Well North England Fund	811,461	-	-	811,461
People Keeping Well Grant	4,599	-	-	4,599
Suicide Awareness Workshops	-	1,640	-	1,640
PKW Resilient Communities Fund	331	-	-	331
STORMS Mental Health	-	2,500	-	2,500
Total restricted funds	<u>991,137</u>	<u>4,140</u>	<u>-</u>	<u>995,277</u>
Designated funds	<u>15,710</u>	<u>134,290</u>	<u>-</u>	<u>150,000</u>
Total funds	<u>1,188,767</u>	<u>447,926</u>	<u>(155,400)</u>	<u>1,481,293</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

21 GROUP STATEMENT OF FUND

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	341,277	836,718	978,939	146,929	345,985
Non Charitable trading funds	<u>(5,261)</u>	<u>250,799</u>	<u>242,321</u>	<u>-</u>	<u>3,217</u>
Total unrestricted funds	<u>336,016</u>	<u>1,087,517</u>	<u>1,221,260</u>	<u>146,929</u>	<u>349,202</u>
Restricted funds					
Sheffield City Council – Capital Grant	13,225	9,805	1,593	-	21,437
Power to Change	156,273	10,000	11,777	-	154,496
4 Good Fund	5,248	-	1,000	-	4,248
SCC Ward Pot Small Grant	-	2,100	2,100	-	-
The Well North England Fund	811,461	-	34,755	-	776,706
Suicide Awareness Workshops	1,640	-	1,640	-	-
PKW Resilient Communities Fund	331	25,000	25,234	-	97
STORMS Mental Health	2,500	-	2,500	-	-
Live Lighter Project Zest	-	4,500	4,500	-	-
People Keeping Well	4,599	-	3,055	-	1,544
Healthy Holidays	-	14,270	14,270	-	-
Lottery Community Fund	-	2,532	2,532	-	-
HCT Diabetes	-	595	595	-	-
Social Prescribing	-	51,556	51,556	-	-
Community Wellbeing	-	28,669	28,669	-	-
Community Dementia Provision	-	15,250	15,250	-	-
SCC Universal	-	19,992	-	-	19,992
TARA	-	2,112	2,112	-	-
HAF	<u>-</u>	<u>2,631</u>	<u>2,631</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>995,277</u>	<u>189,012</u>	<u>205,769</u>	<u>-</u>	<u>978,520</u>
Designated funds	<u>150,000</u>	<u>-</u>	<u>3,071</u>	<u>(146,929)</u>	<u>-</u>
Total funds	<u>1,481,293</u>	<u>1,276,529</u>	<u>1,430,100</u>	<u>-</u>	<u>1,327,722</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

22 GROUP STATEMENT OF FUND

Comparatives for statement of funds

	At 1 April 2021 £	Income & transfers £	Expenditure & transfers £	Gift aid £	At 31 March 2022 £
Unrestricted funds					
General fund	258,322	789,088	706,134	-	341,276
Non Charitable trading funds	<u>(29,588)</u>	<u>181,655</u>	<u>157,327</u>	-	<u>(5,260)</u>
Total unrestricted funds	<u>228,734</u>	<u>970,743</u>	<u>863,461</u>	-	<u>336,016</u>
Restricted funds					
Sheffield City Council – Capital Grant	13,978	-	753	-	13,225
Power to Change	168,075	-	11,802	-	156,273
4 Good Fund	6,248	-	1,000	-	5,248
SCC Ward Pot Small Grant	751	-	751	-	-
The Well North England Fund	844,258	1,958	34,755	-	811,461
Suicide Awareness Workshops	3,500	-	1,860	-	1,640
PKW Resilient Communities Fund	34,240	25,000	58,909	-	331
STORMS Mental Health	7,904	-	5,404	-	2,500
Tackling Inequalities	3,531	-	3,531	-	-
Big Bike Revival	903	(670)	233	-	-
Live Lighter Project Zest	-	13,500	13,500	-	-
People Keeping Well	-	10,000	5,401	-	4,599
Healthy Holidays	-	12,225	12,225	-	-
Lottery Community Fund	-	53,600	53,600	-	-
HCT Diabetes	-	1,750	1,750	-	-
Year 6 Transition Project	-	14,000	14,000	-	-
Social Prescribing	-	27,666	27,666	-	-
Community Wellbeing	-	<u>28,670</u>	<u>28,670</u>	-	-
Total restricted funds	<u>1,083,388</u>	<u>187,699</u>	<u>275,810</u>	-	<u>995,277</u>
Designated funds	<u>130,065</u>	<u>23,007</u>	<u>3,072</u>	-	<u>150,000</u>
Total funds	<u>1,442,187</u>	<u>1,181,449</u>	<u>1,142,343</u>	-	<u>1,481,293</u>

Restricted funds

The income funds of the charitable company include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

These funds are used in accordance with the terms of application and terms imposed by the donor:

The Sheffield City Council – Capital Grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation charge on the assets originally purchased using these monies.

The Power to Change grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation charge on the assets originally purchased using these monies.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Restricted funds (cont'd)

The Well North England grant funding was originally received to help pay for the extension made to the leisure centre building. The movement on the fund relates to the depreciation charge on the leasehold property improvements purchased using these monies.

During the year, monies were received from the People Keeping Well and the Resilient Communities fund in order to deliver health and wellbeing support in the Stocksbridge local area. Monies have been spent on wages and capital assets, for which depreciation has been charged.

Part of the STORMS mental health grant has been spent during the year on delivering workshops for suicide prevention, with expenditure including room hire, refreshments, etc.

During the year, monies were received from the Social Prescribing fund which means the charity can work in the local community with local GPs to support those with non-medical physical and mental health needs. Monies were spent on the wages and expenses for a link worker.

The Live Lighter Project Zest is funded so the Charity can provide weight management services to the local community. Expenditure relates to the costs of delivering sessions to help members of the community lose weight.

The Health Holidays fund relates to monies received to provide sports camps for children in the school holidays. Expenditure on this fund relates to food, staffing, equipment, session delivery and swim passes for the children.

The HCT diabetes funding was received to lead and interview members living with diabetes, and attending group meetings. The funding was to be spent on providing workshops, room hire, refreshments, etc.

The Year 6 transition project funds were received from a local school to lead a project in the summer to help children transition to high school, as a trusted local partner.

There has been no movement in the 4 Good Fund, the SCC Ward Pot Small Grant, the Suicide Awareness Workshop, or the Tackling Inequalities funds during the financial year.

The Community Dementia provision was received in the year in order to deliver support to families who are living with dementia. The fund was all spent during the year.

The SCC Universal fund was received for Stocksbridge Leisure Centre to provide a youth club for young people in the local area.

The TARA fund was attained in order to purchase specific items of equipment during the year. The fund was all spent during the year.

The HAF fund was received in order to provide arts and crafts, and food to children during the holiday camps. This fund was all spent during the year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Designated fund

In prior years, the trustees had considered the need to set up a designated fund to cover items including the planned maintenance of buildings and plant along with capital equipment replacement.

After review of the expenditure in the year and potential future requirements, amounts in the designated fund at the year-end were transferred back into general funds.

23 RESERVES

	2023	2022
	£	£
Balance brought forward	1,481,293	1,442,187
Net incoming resources	<u>(153,571)</u>	<u>39,106</u>
Balance carried forward	<u><u>1,327,722</u></u>	<u><u>1,481,293</u></u>

**The following page does not form part of the statutory financial statements
which are the subject of the auditors' report on page 7-11**

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

DETAILED CHARITY INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
INCOME				
Fundraising	13,702		4,713	
Donations	5,638		6,721	
Grants	238,357		284,211	
Fees, rents and charges	528,834		415,641	
Membership income	214,355		170,280	
Management charges	-		1,194	
Insurance claim	-		1,586	
Renewable heat incentive payments	<u>24,844</u>		<u>37,546</u>	
TOTAL INCOME	<u>1,025,730</u>		<u>921,892</u>	
DIRECT CHARITABLE EXPENDITURE				
Fundraising costs	2,531		786	
Brick costs	554		1,864	
Wages	572,016		460,962	
Social security	30,171		21,037	
Pension	8,725		6,997	
Utility, rates, refuse and property maintenance	277,137		155,546	
Insurance	23,622		21,129	
Sports equipment	2,047		3,264	
Security costs	4,800		2,441	
Office costs	23,283		20,013	
Advertising and marketing	3,575		1,890	
Sundry costs	31,183		27,254	
Catering and vending purchases	-		11,756	
Subcontracted sports coaching	28,240		16,760	
Event delivery costs	20,284		15,615	
Postage and stationery	10,158		7	
Depreciation of tangible fixed assets	103,698		100,113	
Bank charges	10,705		7,956	
Bank loan interest	4,365		3,624	
Other interest	-		717	
Grants to institutions	<u>15,300</u>		<u>5,560</u>	
		<u>1,172,394</u>		<u>885,291</u>
GOVERNANCE				
Audit fees	10,200		7,200	
Legal and professional fees	<u>5,184</u>	<u>15,384</u>	<u>14,623</u>	<u>21,823</u>
TOTAL EXPENDITURE		<u>1,187,778</u>		<u>907,114</u>
NET (EXPENDITURE)/SURPLUS FOR THE YEAR		<u>(162,048)</u>		<u>14,778</u>