

**REGISTERED COMPANY NUMBER: 08413664 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1153527**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**



**Chartered Accountants, Business Advisers & Statutory Auditor**

**12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

**TRUSTEES**

Mrs F Howard  
Mr D Pindar  
Mr G Silverwood  
Mrs S White  
Mr M Whittingham  
Mrs C J Corker (appointed 30.7.21)

**REGISTERED OFFICE**

Moorland Drive  
Stocksbridge  
Sheffield  
S36 1EG

**REGISTERED COMPANY NUMBER** 08413664 (England and Wales)

**REGISTERED CHARITY NUMBER** 1153527

**AUDITORS**

Gibson Booth Limited  
Statutory Auditor  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

**BANKERS**

The Co-operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



# **4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

### **OBJECTIVES AND ACTIVITIES**

#### **Public benefit**

The Centre continues to provide local and public access, to all its leisure services and facilities, seven days per week throughout the year - under local community management. The activities and facilities provided are open to all ages, and abilities at affordable prices to encourage as many users as possible.

Given its geographic isolation in a rural area North West of Sheffield and West of Barnsley, it is an increasingly important resource. It delivers great public benefit and, in some cases, a lifeline to many by promoting healthy lifestyle options that improve physical and mental health and wellbeing that benefits all in its growing community of 17,000 residents.

The Centre continues to be well used with increasing attendance levels year on year since it was re-opened in 2013 and serves Stocksbridge, Deepcar and surrounding areas - including many clubs, community organisations, schools as well as a growing public membership.

Unfortunately, the Centre was forced to close through the majority of the financial year under the Governments lockdown due to the COVID - 19 pandemic and when allowed to open could only do so under strict controls.

The Trust was already committed to the first phase of its major new building programme when this occurred but contractors were able to continue throughout and complete on time at the end of August.

The public benefit from the improved access and facilities has been immense. The Centre has a new main entrance, improved disabled access (ramps and lifts), new reception, social café linking with the adjacent Oxley Park, new offices and meeting space and complete refurbishment of the male and female showers, toilets and changing rooms. The building works were carried out to a high standard and were followed by the start of Phase 2 improvements to the car park in February 2021 by increasing access, capacity, safety and lighting - together with the construction of a new public playground in Oxley Park, adjacent to the Centre.

The new social café was named 'Oxley's' in deference to Thomas Oxley, a local benefactor who donated 40 acres of land to the Stocksbridge Community for recreational use - now known as Oxley Park. This is open to the public as well as Centre users and has attracted many new people to the Centre.

The Centre continued its role as lead partner role for developing for the Stocksbridge & Upper Don PKW Partnership - part of Sheffield City Council's 'People Keeping Well Framework'. This wider public role has enabled the Centre to develop closer links with other community based organisations in providing funding to deliver much needed addition health and wellbeing support in the area.

A new Healthy Living Unit was established with a new team comprising the Social Prescribing Link Worker, a new Community engagement Worker and two new Community Wellbeing Coaches - to work closely with the local GP's in supporting those with non-medical physical and mental health needs. In addition, in response to the effects of COVID, we continued our Community Hub which pulled together and co-ordinated a team of new volunteers to undertake collection and delivery of shopping and medical supplies to those socially isolated or self-isolating in our community.

## **4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

Stocksbridge continues to have a larger than average number of registered disabled and older people in poor health and so meeting their general health and fitness needs remains a priority. Using our fitness gym and other facilities, we continue to provide our own locally delivered GP Exercise Referral Scheme in collaboration with local GP Surgeries, and this is now recognised through our membership of the Sheffield Physical Activity Referral Scheme (SPARS).

In addition, a range of other projects were delivered for the public benefit, designed to improve health and well-being are offered including; Live Lighter, Door 43, GP Exercise Referral, suicide Prevention, Social Prescribing service - to mention a few.

The operation of both swimming pools provides an ideal low impact form of activity for people with mobility problems. A programme of aqua based fitness classes in helping improve general fitness and well-being in the community continues to operate, swimming lessons for young children is helping with child obesity.

#### **Volunteers**

The Centre continues to enjoy the support of a committed volunteer workforce of over 40 regular volunteers each week. Unfortunately, the effect of COVID hit this valuable but older resource with many people self-isolating. However, due to the Centre being closed, this did not adversely affect us until we were able to re-open. Thankfully, most volunteers returned, but we also ran two volunteer fayres, aimed at encouraging new volunteers.

Our volunteer team continue to provide reception, administrative, cleaning, pool responding, sports delivery, maintenance and gardening all year round. This is a vital resource that has been utilised successfully and well supported through inductions, training and development support to ensure a continuous supply. We are always seeking new volunteers, we advertise regularly and locally - applicants are interviewed by an appropriate manager and if this is successful then references are requested. A DBS check is carried out and we operate an explicit confidentiality policy, which all workers, volunteers and staff, are obliged to observe.

An induction is prepared and delivered by the appropriate Line Manager that includes details and expectations for the proposed role, essential procedures, training and health and safety issues. We are committed to training and nurturing volunteers, ensuring equal opportunities and support.

Over the last year, volunteers have received training in fire Evacuation procedures, Food Hygiene, Manual Handling and every effort is made to match volunteer's skills and experiences with the right role. We respect our volunteers and listen to what they have to say, consistently encouraging two-way communication.

The relationship between 4SLC and its volunteer workers is entirely voluntary and does not imply any contract. However, it is important that our organisation is able to maintain its agreed standards of service to the clients who use it, and it is also important to us that volunteers should enjoy making their contribution to our service.

## **4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

Over the last 12 months, the Trust has continued to pursue its two pronged strategy - developing its current business activities to ensure the provision of a financially sound base, and improving the quality of its facilities through further capital investment to improve reliability and customer experience.

The Trust main focus this year was the completion of Phase 1 new front extension, which started in February 2020, comprising;

- Complete new front fascia with disabled ramp to the new Main Entrance.
- New entrance foyer and Reception and toilet area.
- New social café, open to Centre users and public access.
- New outdoor courtyard for café seating and access to the public park.
- New offices and meeting room.
- New swimming pool showers, toilets and refurbished changing rooms.

It also had the opportunity to bid for monies via the Stocksbridge Towns Fund - Accelerated Programme - which provided £500k of capital funding for the Town. Due to incredibly tight timescales, two projects were approved - one was a car park improvement scheme at the Centre which provided increased car parking capacity, enhanced disabled parking, a widened driveway allowing two lanes to operate, improved lighting and provision for EV charging. The other scheme was to construct a new children's playground in Oxley Park adjacent to the Centre.

Unfortunately, due to the COVID closure, there was little other activities or delivery that took part on the site with most staff furloughed. We operated a number of classes on line in an attempt to keep in contact with customers and regularly issued bulletins to all members about developments at the Centre.

We secured COVID support and recovery grants from Sheffield City Council, Power to Change, Sport England to help mitigate the huge loss of income and made use of the Governments Furlough Scheme to cover salary costs. We took other specific cost saving measures including shutting down all heating systems and virtually 'mothballing' the Centre to save money.

As the lead body for the areas People Keeping Well Partnership, we secured advance funding to employ a Community Development worker to help develop greater partnership working of community activity in the area and promote greater levels of volunteering. We also appointed two Community Wellbeing Coaches, who together with our Social Prescribing Link Worker, formed a new Healthy Living Unit.

The Trust continued to receive grant support from Stocksbridge Town Council towards the Centre's ongoing overheads.

Unfortunately, COVID put pay to our annual major fundraising fayres.

**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRATEGIC REPORT**

**Financial review**

**Reserves policy**

The Board has agreed a reserves policy of three months operating costs which is currently being met. This prudent approach also takes into account the need set aside funds to contribute to essential future developments;

- Planned maintenance of buildings repairs and repainting
- Replacement of essential plant.
- Improvement projects including;
  - The main Sports Hall
  - Disabled changing facilities
  - Customer toilet facilities
  - External landscaping.

The Board has therefore made further financial provision towards these costs by designating monies from its unrestricted general funds to designated reserves. As the Trust is due to complete the repayment of its loan from the Key Fund in Nov 21, it may consider supplementing its own investment by entering into another loan with the Key Fund to assist in financing these improvements.

Ongoing monitoring of the Trust's VAT status show its taxable supplies are nearing the VAT threshold - mainly due to the increased turnover of catering services. For this reason, the Trust sought advice from its Accountants, and agreed to set up a new VAT registered trading company that would operate all the trading activities - thus protecting the Trust.

4SLC Trading Limited was therefore registered on 21st October 2020 (Company Reg 12965203) with a separate bank account. The trading company now operates all activities deemed as trading and ancillary to the charitable objectives of the Trust. All but one Trustees act as Directors of the trading company together with a Director who is not a Trustee.

The financial performance and position of the Trust is shown in the attached financial statements.

The accounts show the effect on income due to the COVID closure, resulting in an overall deficit for the first time.

The Board sets an annual budget forecast for income and expenditure prior to the start of each financial year. The Board will normally only approve a balanced budget. In the event a deficit budget is presented, the centre management will be required to present a plan to achieve a balanced budget. The Board regularly scrutinise financial performance to enable it to identify and act on any exceptional deviations from forecast.

# **4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

### **STRATEGIC REPORT**

#### **Future plans**

The Centre has been working with both the Stocksbridge Town Council and Sheffield City Council in further development phases of the Centre - utilising emerging public funding through the Governments new 'Towns Fund' - this includes two significant major capital projects - each in excess of £1m - a new Hydrotherapy Centre and a new 3g All Weather pitch.

The projects are still subject to approval as Sheffield City Council is acting as the accountable body for the Towns Fund. If approved, the Hydrotherapy Centre project will be managed and operated by the Trust (via its Trading Company) as a separate commercial entity, but closely allied to the aims and objectives of the Trust. Sheffield City Council will project manage the 3g pitch with operational management of the pitch yet to be agreed.

Both projects have the potential to dramatically increase the public benefit and attendance levels at the Centre, making it the largest community run facility in the region.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

During the year, one Trustee resigned and at the AGM in November, two trustee's term of office came to an end with both being re-elected, and a further new Trustee was co-opted. The Board now has 6 serving Trustees with a sufficiently good mix of relevant skills and experience to exercise strategic leadership and control of the business.

When considering co-opting, the Board has regard to the requirement for any specialist skills needed. Potential Trustees or co-optees can be recruited through:

- Referral from an individual or another organisation.
- Self-Referral.
- Advertisement, following a skills audit which identifies gaps.

Potential Trustees will, in the first instance, be met by a single Board member and given an overview of the organisation from an operational perspective. They will then be invited to meet the Board informally with the purpose of ascertaining their skills, background and experience.

As the business develops, the Board also reviews its skills matrix to ensure all required disciplines are covered in order to maintain effective control and exercise due diligence.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

No significant changes have been made to the Trusts operating staffing structure. It is led by a Chief Executive who is also the Centre Manager with five Assistant Centre Managers with further devolved responsibilities for day to day operations, but still reporting to the Chief Executive.

This has worked well in developing that team as part of an ongoing succession planning process allowing the Chief Executive to concentrate on necessary strategic and business development of the Trust over the coming years.

The Board continues to meet on a regular basis to provide strategic support and direction to the Chief Executive, who in turn reports to the Board and provides a monthly report which includes financial and management accounts along with information relating to the use of the centre.

Each Trustee has a specific area of responsibility, based on their skills, qualifications and experience and use these to assist in the overall strategic development of the business and support the Manager.

The Centre employs a small but increasing number of staff to manage the day to day operations within the building but is still reliant on a dedicated team of volunteer support that assist in many areas.

To facilitate effective operations, the Board operates a 'delegated powers' arrangement which allows the Chief Executive and staff to carry out all the responsibilities required of them. The policy aims to ensure the exercise of proper financial and operational controls and minimising unnecessary bureaucracy.

**Induction and training of new trustees**

Although no new Trustees have been appointed other than those re-elected, the Board has a training programme in place to ensure that should any new trustees be appointed, they will receive training on all matters necessary to enable them to perform their duties effectively. This is tailored to their specific needs (unless the appointee is already sufficiently experienced) and covers as a minimum:

- Governance and management; equal opportunities.
- Introduction to the history and current activities of the organisation.
- Sufficient explanation of the charities financial accounts and reporting procedures to enable them to exercise effective fiscal oversight.
- Explanation of all charity policies including that relating to trustee expenses and how they can be claimed.
- If the new trustee is to take on any specific duties training needs in relation to these are also assessed.

It is acknowledged that trustees have a wide range of other commitments and every effort is be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them. There are at least two days set aside per year for Trustee's to have the opportunity to consider key areas that impact on the charity and the role of Board Members.



**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Board regularly reviews the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board additionally undertakes an annual Premises and Fire Risk Assessment of its operations and puts in place such measures as it sees as reasonable. The Board ensures that appropriate insurance is taken out to cover Trustees indemnity, property damage, business interruption, employer liability, public/product liability and legal expenses.

There have been no major or serious incidents at the Centre.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of 4SLC for Stocksbridge Leisure Centre Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**AUDITORS**

The auditors, Gibson Booth Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees approved by order of the board of trustees, as the company directors, on 31 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G. Silverwood'. The signature is written in a cursive, flowing style.

Mr G Silverwood - Trustee



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**Opinion**

We have audited the financial statements of 4SLC for Stocksbridge Leisure Centre Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006 and Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Scott Mell FCA (Senior Statutory Auditor)  
for and on behalf of Gibson Booth Limited  
Statutory Auditor  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

4 February 2022

**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	234,947	690,861	925,808	362,892
Other trading activities	3	128,727	-	128,727	550,142
Other income		20,229	-	20,229	23,078
<b>Total</b>		<b>383,903</b>	<b>690,861</b>	<b>1,074,764</b>	<b>936,112</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	316	-	316	1,564
<b>Charitable activities</b>	5				
Costs of activities in the furtherance of the Charity's objects		479,217	185,786	665,003	601,774
<b>Total</b>		<b>479,533</b>	<b>185,786</b>	<b>665,319</b>	<b>603,338</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(95,630)</b>	<b>505,075</b>	<b>409,445</b>	<b>332,774</b>
Transfers between funds	21	(123,753)	123,753	-	-
Net movement in funds		(219,383)	628,828	409,445	332,774
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		607,767	454,563	1,062,330	729,556
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>388,384</b>	<b>1,083,391</b>	<b>1,471,775</b>	<b>1,062,330</b>

The notes form part of these financial statements

**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
<b>FIXED ASSETS</b>			
Tangible assets	12	1,261,195	446,725
<b>CURRENT ASSETS</b>			
Stocks	13	4,115	5,558
Debtors	14	80,274	115,916
Cash at bank and in hand		<u>211,262</u>	<u>585,590</u>
		295,651	707,064
<b>CREDITORS</b>			
Amounts falling due within one year	15	(85,071)	(80,352)
<b>NET CURRENT ASSETS</b>		<u>210,580</u>	<u>626,712</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,471,775	1,073,437
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	-	(11,107)
<b>NET ASSETS</b>		<u>1,471,775</u>	<u>1,062,330</u>

The notes form part of these financial statements

**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**BALANCE SHEET - continued  
31 MARCH 2021**

<b>FUNDS</b>	<b>21</b>		
Unrestricted funds:			
General fund		<b>258,322</b>	224,545
Designated fund		<b>130,065</b>	383,222
		<hr/>	<hr/>
		<b>388,387</b>	607,767
		<hr/>	<hr/>
Restricted funds		<b>1,083,388</b>	454,563
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>1,471,775</b>	1,062,330
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:



Mrs F Howard - Trustee

**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	594,005	310,585
Interest paid		(9,212)	(13,460)
Interest element of hire purchase or finance lease rental payments paid		-	(144)
<b>Net cash provided by operating activities</b>		<u>584,793</u>	<u>296,981</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(904,462)	(96,801)
Loans advanced to subsidiaries		<u>(37,995)</u>	-
<b>Net cash used in investing activities</b>		<u>(942,457)</u>	<u>(96,801)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(16,664)	(16,660)
Capital repayments in year		-	(1,234)
<b>Net cash used in financing activities</b>		<u>(16,664)</u>	<u>(17,894)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(374,328)</u>	182,286
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>585,590</u>	<u>403,304</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>211,262</u>	<u>585,590</u>

The notes form part of these financial statements



NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>409,445</b>	<b>332,774</b>
<b>Adjustments for:</b>		
Depreciation charges	89,996	28,122
Interest paid	9,212	13,460
Interest element of hire purchase and finance lease rental payments		144
Decrease in stocks	1,443	358
Decrease/(increase) in debtors	73,637	(58,638)
Increase/(decrease) in creditors	10,272	(5,635)
<b>Net cash provided by operations</b>	<b>594,005</b>	<b>310,585</b>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	585,590	(374,328)	211,262
	585,590	(374,328)	211,262
<b>Debt</b>			
Debts falling due within 1 year	(16,660)	5,553	(11,107)
Debts falling due after 1 year	(11,107)	11,107	-
	(27,767)	16,660	(11,107)
<b>Total</b>	<b>557,823</b>	<b>(357,668)</b>	<b>200,155</b>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**(A) general information and basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

4SLC For Stocksbridge Community Leisure Centre is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of leisure services.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(B) critical accounting judgements and key sources of estimation uncertainty**

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**(C) income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**(c) income recognition**

Income from trading activities includes income earned from rents and memberships to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Grants which are received for compensation for expenses or losses which have already been incurred are recognisable in income when the grant is received or receivable.

Donations and legacies are accounted for when they are received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**D) expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**(E) raising funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**(e) raising funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(F) tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over the shorter of the relevant period or, where the asset has been obtained via a funded project, the length of the project/funding stream as follows:

Plant and machinery	- 4% - 50% on cost
Fixtures and fittings	- 4% - 20% on cost
Computer and office equipment	- 33% on cost
Leasehold property improvements	- 4% - 20% on cost

**(G) stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

**(H) taxation**

The charity is exempt from corporation tax on its charitable activities.

**(I) going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(J) pension costs**

The charitable company made contributions to a separate Group Stakeholder Scheme. These annual contributions payable are charged to the statement of financial activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**(K) hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

**(L) leases**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(M) provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(N) employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**(O) debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(P) Consolidated financial statements**

The financial statements only relate to 4SLC Stocksbridge Leisure Centre Trust, the parent undertaking. Group accounts have not been prepared as the entity considers the subsidiary company, 4SLC Trading Limited, may be excluded from consolidation as their results for the purpose of giving a true and fair view are not material.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Fundraising	<b>1,328</b>	<b>6,531</b>
Donations	<b>8,160</b>	<b>10,500</b>
Grants	<b><u>916,320</u></b>	<b><u>345,861</u></b>
	<b><u>925,808</u></b>	<b><u>362,892</u></b>

Income from donations and legacies is £925,808 (2020 - £362,892) of which £690,858 (2020 - £345,862) was attributable to restricted and £234,950 (2020 - £17,029) was attributable to unrestricted funds.

**3. OTHER TRADING ACTIVITIES**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Fees, rents and charges	<b>73,608</b>	<b>368,689</b>
Membership income	<b>36,239</b>	<b>151,515</b>
Catering and vending income	<b>1,059</b>	<b>29,938</b>
Management charges	<b><u>17,821</u></b>	<b><u>-</u></b>
	<b><u>128,727</u></b>	<b><u>550,142</u></b>

Income from other trading activities £113,132 (2020 - £550,142) of which £Nil (2020 - £Nil) was attributable to restricted and £550,142 (2020 - £550,412) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

4. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Fundraising costs	246	572
Brick costs	<u>78</u>	<u>219</u>
	<u>324</u>	<u>791</u>

Other trading activities

	31.3.21	31.3.20
	£	£
Bad debts	<u>(8)</u>	<u>773</u>
Aggregate amounts	<u>316</u>	<u>1,564</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Costs of activities in the furtherance of the Charity's objects	<u>647,527</u>	<u>6,368</u>	<u>11,108</u>	<u>665,003</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Staff costs	338,427	319,792
Utility, rates, refuse and property maintenance	150,071	148,863
Insurance	19,013	17,843
Sports equipment	1,966	6,049
Security costs	3,101	1,319
Office costs	13,464	13,210
Advertising and marketing	1,452	1,111
Sundry costs	13,429	15,595
Catering and vending purchases	2,391	19,749
Subcontracted sports coaching	5,005	13,834
Depreciation	89,996	28,122
Interest payable and similar charges	9,212	13,604
	<u>647,527</u>	<u>599,091</u>

7. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Costs of activities in the furtherance of the Charity's objects	<u>6,368</u>	<u>500</u>

8. SUPPORT COSTS

	Governance costs £
Costs of activities in the furtherance of the Charity's objects	<u>11,108</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	<b>31.3.21</b>	<b>31.3.20</b>
	Costs of activities in the furtherance of the Charity's objects £	Total activities £
Auditors' remuneration	<b>7,800</b>	-
Accountancy and independent examination fees	-	<b>1,710</b>
Legal fees	<b>3,308</b>	<b>473</b>
	<b><u>11,108</u></b>	<b><u>2,183</u></b>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Auditors' remuneration	<b>7,800</b>	-
Depreciation - owned assets	<b><u>89,992</u></b>	<b><u>28,122</u></b>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

During the year, total expenses of £1,292 relating to sundry purchases have been reimbursed to two trustees (2020: £nil).

**11. STAFF COSTS**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>321,833</b>	<b>304,348</b>
Social security costs	<b>12,191</b>	<b>11,401</b>
Other pension costs	<b>4,403</b>	<b>4,043</b>
	<b><u>338,427</u></b>	<b><u>319,792</u></b>

The average monthly number of employees during the year was as follows:

	<b>31.3.21</b>	<b>31.3.20</b>
Administration	<b>8</b>	<b>6</b>
Management	<b>2</b>	<b>2</b>
Charitable Activities	<b>23</b>	<b>25</b>
	<b><u>33</u></b>	<b><u>33</u></b>

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel is £30,481 (2020-£18,434). The Trust considers its key management personnel to be the chief executive officer and other members of the senior management team.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. TANGIBLE FIXED ASSETS**

	Leasehold property improvements £	Plant and machinery £	Sports equipment £	Computer and office equipment £	Totals £
<b>COST</b>					
At 1 April 2020	164,472	329,933	38,175	16,767	549,347
Additions	<u>835,683</u>	<u>44,637</u>	<u>534</u>	<u>23,608</u>	<u>904,462</u>
At 31 March 2021	<u>1,000,155</u>	<u>374,570</u>	<u>38,709</u>	<u>40,375</u>	<u>1,453,809</u>
<b>DEPRECIATION</b>					
At 1 April 2020	20,303	48,966	19,631	13,722	102,622
Charge for year	<u>35,030</u>	<u>38,434</u>	<u>9,146</u>	<u>7,382</u>	<u>89,992</u>
At 31 March 2021	<u>55,333</u>	<u>87,400</u>	<u>28,777</u>	<u>21,104</u>	<u>192,614</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>944,822</u>	<u>287,170</u>	<u>9,932</u>	<u>19,271</u>	<u>1,261,195</u>
At 31 March 2020	<u>144,169</u>	<u>280,967</u>	<u>18,544</u>	<u>3,045</u>	<u>446,725</u>

**13. STOCKS**

	31.3.21 £	31.3.20 £
Vending stock	28	864
Other stock	<u>4,087</u>	<u>4,694</u>
	<u>4,115</u>	<u>5,558</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Trade debtors	<b>9,834</b>	<b>88,786</b>
Amounts owed by group undertakings	<b>37,995</b>	<b>-</b>
Other debtors	<b>455</b>	<b>59</b>
Prepayments and accrued income	<b>31,990</b>	<b>27,071</b>
	<b><u>80,274</u></b>	<b><u>115,916</u></b>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Other loans (see note 17)	<b>11,107</b>	<b>16,660</b>
Trade creditors	<b>15,054</b>	<b>28,249</b>
Social security and other taxes	<b>18</b>	<b>47</b>
Other creditors	<b>4,329</b>	<b>937</b>
Accruals and deferred income	<b>54,563</b>	<b>34,459</b>
	<b><u>85,071</u></b>	<b><u>80,352</u></b>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Other loans (see note 17)	<b>-</b>	<b>11,107</b>

**17. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Amounts falling due within one year on demand:		
Other loans	<b>11,107</b>	<b>16,660</b>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<b>-</b>	<b>11,107</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Within one year	<b>6,888</b>	<b>2,334</b>
Between one and five years	<b><u>9,220</u></b>	<b><u>3,800</u></b>
	<b><u>16,108</u></b>	<b><u>6,134</u></b>

**19. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Other loans	<b><u>11,107</u></b>	<b><u>27,767</u></b>

The above loan was taken out to fund the purchase of the biomass boiler. Interest is charged at market rate.

The hire purchase liability is secured on the asset to which it relates.

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>31.3.21 Total funds £</b>	<b>31.3.20 Total funds £</b>
Fixed assets	<b>228,070</b>	<b>1,033,125</b>	<b>1,261,195</b>	<b>446,725</b>
Current assets	<b>245,386</b>	<b>50,265</b>	<b>295,651</b>	<b>707,064</b>
Current liabilities	<b>(85,069)</b>	<b>(2)</b>	<b>(85,071)</b>	<b>(80,352)</b>
Long term liabilities	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(11,107)</u></b>
	<b><u>388,387</u></b>	<b><u>1,083,388</u></b>	<b><u>1,471,775</u></b>	<b><u>1,062,330</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	224,545	(92,470)	126,247	258,322
Designated fund	<u>383,222</u>	<u>(3,157)</u>	<u>(250,000)</u>	<u>130,065</u>
	<b>607,767</b>	<b>(95,627)</b>	<b>(123,753)</b>	<b>388,387</b>
<b>Restricted funds</b>				
Sheffield City Council - Capital Grant	15,837	(1,859)	-	13,978
Awards for All	10,627	(10,627)	-	-
Streetgames	1,665	(1,665)	-	-
Power to Change	131,056	(13,712)	50,731	168,075
4 Good Fund	7,293	(1,045)	-	6,248
Asset Based Community Development	3,984	(3,984)	-	-
SCC Ward Pot Small Grant	990	(239)	-	751
The Well North England Fund	175,000	514,750	154,508	844,258
Suicide awareness workshops	1,000	2,500	-	3,500
PKW Resilient Communities Fund	18,750	15,490	-	34,240
STORMS mental health	-	7,904	-	7,904
Tackling inequalities	-	3,531	-	3,531
Community Wellbeing	-	(5,836)	5,836	-
Social Prescribing	-	(1,039)	1,039	-
Big Bike Revival	-	903	-	903
The New Entrance Project	<u>88,361</u>	<u>-</u>	<u>(88,361)</u>	<u>-</u>
	<b>454,563</b>	<b>505,072</b>	<b>123,753</b>	<b>1,083,388</b>
<b>TOTAL FUNDS</b>	<u><b>1,062,330</b></u>	<u><b>409,445</b></u>	<u><b>-</b></u>	<u><b>1,471,775</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	383,903	(476,373)	(92,470)
Designated fund	-	(3,157)	(3,157)
	<b>383,903</b>	<b>(479,530)</b>	<b>(95,627)</b>
<b>Restricted funds</b>			
Sheffield City Council - Capital Grant	-	(1,859)	(1,859)
Awards for All	-	(10,627)	(10,627)
Streetgames	200	(1,865)	(1,665)
Power to Change	-	(13,712)	(13,712)
4 Good Fund	1	(1,046)	(1,045)
Apprentice grant	1,000	(1,000)	-
Asset Based Community Development	-	(3,984)	(3,984)
SCC Ward Pot Small Grant	-	(239)	(239)
The Well North England Fund	537,407	(22,657)	514,750
Working for Purpose Project	8,800	(8,800)	-
SYCF - Neighbourhood	505	(505)	-
Suicide awareness workshops	2,500	-	2,500
PKW Resilient Communities Fund	23,501	(8,011)	15,490
SCC Funding for drainage works	57,398	(57,398)	-
STORMS mental health	8,700	(796)	7,904
Tackling inequalities	5,001	(1,470)	3,531
Community Wellbeing	14,335	(20,171)	(5,836)
Social Prescribing	30,173	(31,212)	(1,039)
Big Bike Revival	1,340	(437)	903
	<b>690,861</b>	<b>(185,789)</b>	<b>505,072</b>
<b>TOTAL FUNDS</b>	<b>1,074,764</b>	<b>(665,319)</b>	<b>409,445</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	173,367	51,178	224,545
Designated fund	<u>386,294</u>	<u>(3,072)</u>	<u>383,222</u>
	559,661	48,106	607,767
<b>Restricted funds</b>			
Sheffield City Council - Capital Grant	16,954	(1,117)	15,837
Awards for All	835	9,792	10,627
Streetgames	1,678	(13)	1,665
Power to Change	137,151	(6,095)	131,056
4 Good Fund	8,293	(1,000)	7,293
Asset Based Community Development	3,984	-	3,984
SCC Ward Pot Small Grant	1,000	(10)	990
The Well North England Fund	-	88,361	88,361
Suicide awareness workshops	-	1,000	1,000
PKW Resilient Communities Fund	-	18,750	18,750
The New Entrance Project	<u>-</u>	<u>175,000</u>	<u>175,000</u>
	<u>169,895</u>	<u>284,668</u>	<u>454,563</u>
<b>TOTAL FUNDS</b>	<u><u>729,556</u></u>	<u><u>332,774</u></u>	<u><u>1,062,330</u></u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	590,250	(539,072)	51,178
Designated fund	-	(3,072)	(3,072)
	590,250	(542,144)	48,106
<b>Restricted funds</b>			
Sheffield City Council - Capital Grant	-	(1,117)	(1,117)
Stocksbridge Town Council	20,000	(20,000)	-
Awards for All	10,000	(208)	9,792
Streetgames	1,330	(1,343)	(13)
Power to Change	-	(6,095)	(6,095)
4 Good Fund	-	(1,000)	(1,000)
SCC Ward Pot Small Grant	-	(10)	(10)
The Well North England Fund	88,361	-	88,361
Cohesion Events	750	(750)	-
SHFCA - Wildcats Festival	250	(250)	-
Working for Purpose Project	520	(520)	-
Groundworks	2,000	(2,000)	-
SYCF - Neighbourhood	1,066	(1,066)	-
People Keeping Well	26,835	(26,835)	-
Suicide awareness workshops	1,000	-	1,000
PKW Resilient Communities Fund	18,750	-	18,750
The New Entrance Project	175,000	-	175,000
	345,862	(61,194)	284,668
<b>TOTAL FUNDS</b>	<u>936,112</u>	<u>(603,338)</u>	<u>332,774</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	173,367	(41,292)	126,247	258,322
Designated fund	<u>386,294</u>	<u>(6,229)</u>	<u>(250,000)</u>	<u>130,065</u>
	559,661	(47,521)	(123,753)	388,387
<b>Restricted funds</b>				
Sheffield City Council - Capital Grant	16,954	(2,976)	-	13,978
Awards for All	835	(835)	-	-
Streetgames	1,678	(1,678)	-	-
Power to Change	137,151	(19,807)	50,731	168,075
4 Good Fund	8,293	(2,045)	-	6,248
Asset Based Community Development	3,984	(3,984)	-	-
SCC Ward Pot Small Grant	1,000	(249)	-	751
The Well North England Fund	-	689,750	154,508	844,258
Suicide awareness workshops	-	3,500	-	3,500
PKW Resilient Communities Fund	-	34,240	-	34,240
STORMS mental health	-	7,904	-	7,904
Tackling inequalities	-	3,531	-	3,531
Community Wellbeing	-	(5,836)	5,836	-
Social Prescribing	-	(1,039)	1,039	-
Big Bike Revival	-	903	-	903
The New Entrance Project	<u>-</u>	<u>88,361</u>	<u>(88,361)</u>	<u>-</u>
	<u>169,895</u>	<u>789,740</u>	<u>123,753</u>	<u>1,083,388</u>
<b>TOTAL FUNDS</b>	<u><u>729,556</u></u>	<u><u>742,219</u></u>	<u><u>-</u></u>	<u><u>1,471,775</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**21. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	974,153	(1,015,445)	(41,292)
Designated fund	-	(6,229)	(6,229)
	974,153	(1,021,674)	(47,521)
<b>Restricted funds</b>			
Sheffield City Council - Capital Grant	-	(2,976)	(2,976)
Stocksbridge Town Council	20,000	(20,000)	-
Awards for All	10,000	(10,835)	(835)
Streetgames	1,530	(3,208)	(1,678)
Power to Change	-	(19,807)	(19,807)
4 Good Fund	1	(2,046)	(2,045)
Apprentice grant	1,000	(1,000)	-
Asset Based Community Development	-	(3,984)	(3,984)
SCC Ward Pot Small Grant	-	(249)	(249)
The Well North England Fund	625,768	(22,657)	603,111
Cohesion Events	750	(750)	-
SHFCA - Wildcats Festival	250	(250)	-
Working for Purpose Project	9,320	(9,320)	-
Groundworks	2,000	(2,000)	-
SYCF - Neighbourhood	1,571	(1,571)	-
People Keeping Well	26,835	(26,835)	-
Suicide awareness workshops	3,500	-	3,500
PKW Resilient Communities Fund	42,251	(8,011)	34,240
SCC Funding for drainage works	57,398	(57,398)	-
STORMS mental health	8,700	(796)	7,904
Tackling inequalities	5,001	(1,470)	3,531
Community Wellbeing	14,335	(20,171)	(5,836)
Social Prescribing	30,173	(31,212)	(1,039)
Big Bike Revival	1,340	(437)	903
The New Entrance Project	175,000	-	175,000
	1,036,723	(246,983)	789,740
<b>TOTAL FUNDS</b>	<b>2,010,876</b>	<b>(1,268,657)</b>	<b>742,219</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**21. MOVEMENT IN FUNDS - continued**

**Fund descriptions**

**Designated fund**

The trustees have considered the need to set up a designated fund for the following items:

- Planned maintenance of buildings and plant.
- Capital equipment replacement.
- Provision for increases in the national minimum wage to a 'living wage'.
- Provision for the Workplace pension scheme.
- Working capital to compensate for seasonal fluctuations and main pool re-opening.
- Security against future grants/loans secured.

Amounts in the designated fund will be reviewed annually and adjusted as necessary.

**Restricted funds**

The income funds of the charitable company include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

Restricted fund expenditure above is comprised of direct fund costs together with grants paid to individuals and organisations in the furtherance of charitable objectives and in accordance with the terms of the restricted fund.

These funds are used in accordance with the terms of application and terms imposed by the donor:

- Sheffield City Council Revenue and Capital grants - received to enable repairs, refurbishment and replacement of equipment necessary to bring the Centre back up to operational standards.

Grants were received during the year from the following:

- Stocksbridge Town Council
- Awards for All
- Streetgames
- Cohesion events
- SHFCA
- Working for Purpose
- Groundworks
- SYCF neighbourhood
- People Keeping Well

All were received for either the purchase of various items of equipment, or as contributions towards the cost of providing certain services or funding specific events during the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**21. MOVEMENT IN FUNDS - continued**

In addition, South Yorkshire Housing Association - Well North Contribution grants were received in order to aid in the redevelopment of the leisure centre's frontage and to aid in disabled access. They also provided funding in respect of the PKW Resilient Communities Fund.

**22. CAPITAL COMMITMENTS**

At 31 March 2021 the charitable company had capital commitments totalling £Nil (2020- 665,321).

**23. RELATED PARTY DISCLOSURES**

During the year, amounts were owed from the trading subsidiary of 4SLC for Stocksbridge Leisure Centre Trust. This is currently disclosed under note 14.

**24. FINANCIAL INSTRUMENTS**

The carrying amounts of the charity's financial instruments are as follows:

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Debt instruments measured at amortised cost:		
- Trade debtors (note 14)	<b>9,834</b>	<b>88,786</b>
- Other debtors (note 14)	<b>455</b>	<b>9,039</b>
	<u><b>10,289</b></u>	<u><b>97,825</b></u>
 <b>Financial liabilities</b>		
Measured at amortised cost:		
- Trade creditors (note 15)	<b>15,054</b>	<b>28,249</b>
- Other creditors (note 15)	<b>4,329</b>	<b>937</b>
- Other loans (note 17)	<b>11,107</b>	<b>27,767</b>
	<u><b>30,490</b></u>	<u><b>56,953</b></u>
 <b>Income and expense</b>		
Financial liabilities measured at amortised cost:		
- Hire purchase interest paid	<b>-</b>	<b>144</b>
- Other loan interest paid	<b>5,415</b>	<b>5,415</b>
	<u><b>5,415</b></u>	<u><b>5,559</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**25. DEFERRED INCOME**

The following amounts are included in creditors falling due within one year.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance at 1 April	26,873	31,876
Amounts released to incoming resources	(5,000)	(6,307)
Amounts deferred in the year	<u>11,394</u>	<u>1,304</u>
Balance at 31 March	<u><u>33,267</u></u>	<u><u>26,873</u></u>

Deferred income comprises membership and swimming lessons income received in advance.

**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Fundraising	1,328	6,531
Donations	8,160	10,500
Grants	<u>916,320</u>	<u>345,861</u>
	<b>925,808</b>	<b>362,892</b>
<b>Other trading activities</b>		
Fees, rents and charges	73,608	368,689
Membership income	36,239	151,515
Catering and vending income	1,059	29,938
Management charges	<u>17,821</u>	<u>-</u>
	<b>128,727</b>	<b>550,142</b>
<b>Other income</b>		
Insurance claim	3,464	-
Renewable Heat Incentive Payments	<u>16,765</u>	<u>23,078</u>
	<b>20,229</b>	<b>23,078</b>
<b>Total incoming resources</b>	<b>1,074,764</b>	<b>936,112</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	246	572
Brick costs	<u>78</u>	<u>219</u>
	<b>324</b>	<b>791</b>
<b>Other trading activities</b>		
Bad debts	(8)	773

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**4SLC FOR STOCKSBRIDGE LEISURE CENTRE  
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Wages	321,833	304,348
Social security	12,191	11,401
Pensions	4,403	4,043
Utility, rates, refuse and property maintenance	150,071	148,863
Insurance	19,013	17,843
Sports equipment	1,966	6,049
Security costs	3,101	1,319
Office costs	13,464	13,210
Advertising and marketing	1,452	1,111
Sundry costs	13,429	15,595
Catering and vending purchases	2,391	19,749
Subcontracted sports coaching	5,005	13,834
Depreciation of tangible fixed assets	89,996	28,122
Bank charges	2,853	6,749
Bank loan interest	6,359	5,415
Other interest	-	1,296
Hire purchase	-	144
Grants to institutions	6,368	500
	<b>653,895</b>	<b>599,591</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	7,800	-
Accountancy and independent examination fees	-	1,710
Legal fees	3,308	473
	<b>11,108</b>	<b>2,183</b>
<b>Total resources expended</b>	<b>665,319</b>	<b>603,338</b>
<b>Net income</b>	<b>409,445</b>	<b>332,774</b>

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