4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

England & Wales · Charity number 1153527

Details

Other names	4SLC
Status	Registered
Legal form	Charitable company
Company number	08413664
Registered	2013-08-23
Register	View on the Charity Commission register

Contact

Address	Stocksbridge Community Leisure Ctre Moorland Drive Stocksbridge Sheffield S36 1EG
Phone	0114 2883792
Email	secretary@stocksbridgeclc.co.uk
Website	www.stocksbridgeclc.co.uk

Activities

Objects: A TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE BENEFIT OF THE COMMUNITY IN SHEFFIELD, BARNSLEY AND KIRKLEES (THE “AREA OF BENEFIT”) FOR RECREATION, AMATEUR SPORTS AND GAMES OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE, SUCH FACILITIES BEING PROVIDED TO THE PUBLIC AT LARGE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE, SAVE THAT SPECIAL FACILITIES MAY BE PROVIDED FOR PERSONS WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL OR ECONOMIC CIRCUMSTANCES MAY HAVE NEED OF SPECIAL FACILITIES AND SERVICES. IN FURTHERING THIS OBJECT THE TRUSTEES WILL OPERATE STOCKSBRIDGE LEISURE CENTRE FOR THE PUBLIC BENEFIT. B TO PROMOTE AND PRESERVE GOOD PHYSICAL AND MENTAL HEALTH IN THE AREA OF BENEFIT.C TO FURTHER SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE AREA OF BENEFIT CONSISTENT WITH THE OBJECTS ABOVE AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION DETERMINE.

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Activities: Stocksbridge Community Leisure Centre is operated by the Trust for Public Benefit and offers a full range of sporting and leisure activities for the community.The Trust took over the operation of the centre in Summer 2013 following a successful community led campaign to save it, following the closure by Sheffield City Council in May 2013.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SHEFFIELD, BARNSLEY AND KIRKLEES
- Barnsley
- Kirklees
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,642,626	£1,620,523	£1,321,696	55
2024-03-31	£1,544,997	£1,573,126	£1,299,593	48
2023-03-31	£1,276,528	£1,430,099	£1,324,504	46
2022-03-31	£1,158,443	£1,119,337	£1,481,293	44
2021-03-31	£1,074,764	£665,319	£1,471,775	33

Trustees

Name	Role	Appointed
Andrew Clarke		2022-09-01
Fay Howard		2013-10-24
GRAHAM SILVERWOOD		2014-01-14
Julie Anne Grocutt		2025-02-24
Liz Sedgwick		2025-02-24

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4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

England & Wales - Charity number 1153527

Accounts

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

COMPANY REGISTRATION NUMBER 08413664

CHARITY NUMBER 1153527

Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

SATURDAY

AEHCØEOG
A19 13/12/2025 #223
COMPANIES HOUSE

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

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YEAR ENDED 31 MARCH 2025

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4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2025.

PRINCIPAL & REGISTERED OFFICE

Moorland Drive, Stocksbridge, Sheffield, S36 1EG.

REGISTERED NUMBERS

Registered Number	08413664
Registered Charity Number	1153527
Trading Company Registration Number	12965203

DIRECTORS AND TRUSTEES

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Resigned
Mrs F Howard	23.08.13	
Mr D Pindar	09.12.13	26.10.24
Mr G Silverwood	09.12.13	
Mrs S White	09.12.13	
Mr A Clarke	01.09.22	
Mr S Woodcock	06.12.21	
Mrs J Grocutt	24.02.25	
Mrs E Sedgewick	24.02.25	

	Appointed	Resigned
COMPANY SECRETARY		
Ms J Jennings	15.12.14	

DIRECTORS OF 4SLC TRADING LIMITED	
Mr A Clarke	21.10.20
Mrs F Howard	21.10.20
Mr D Pindar	21.10.20
Mr G Silverwood	21.10.20
Mrs S White	21.10.20
COMPANY SECRETARY	
Ms J Jennings	21.10.20

AUDITORS
Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

BANKERS
The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2025

The Trustees, who are also Directors of the Charity for the purposes of The Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2025.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objective & ACTIVITIES
Public Benefit

The Centre aims to provide local and public access to its leisure services and facilities, promoting healthy lifestyle options that improve physical and mental health and well-being. It serves as a resource to the Community, offering affordable prices to encourage as many users as possible.

The Centre has become increasingly important, particularly due to its geographic isolation in a rural area. It benefits all residents, including the 23,083 residents in the growing community of Stockbridge and Upper Don (figures from 2021 Census Local Insight Profile).

Activities:
The Centre continues to be well used, with increasing attendance levels since its reopening in 2013. It serves various clubs, community organisations, Schools, and an ever increasing public membership scheme.

New Club sessions have been added within the Sports Hall, Bowls Hall and Main Swimming Pool in addition to the provision of new classes within the Group Exercise programme as we strive to develop our Health & Fitness offering.

The Café, operated by a separate Trading Company owned by the Charity, has attracted many new visitors to the Centre. The Café goes from strength to strength with turnover continuing to increase year on year.

The Centre plays a crucial role as the lead partner for the Stockbridge & Upper Don 'People Keeping Well Partnership,' delivering community, health, and well-being support. As part of this project we have developed a Healthy Living Team which is based at the Centre.

The Healthy Living team works closely with local GP's to support individuals with non-medical physical and mental health needs. The Centre has also taken responsibility for Dementia Services, sub-contracting the work to the Stockbridge Community Care Group.

Due to the continued success of the Healthy Living Team a second Social Prescriber was recruited in 2022. This change enabled us to provide additional support in the area and ease the workload on GPs and Surgeries ensuring healthcare professionals keep their own time free for patients with immediate health concerns.

The Social Prescriber posts complement a Community Engagement Worker and two Community Wellbeing Coaches. We were able to secure additional funding to engage a Cost of Living worker, the role to provide assistance in what are currently very difficult times. The post is currently a fixed term role running up to the 31st March 2026.

OBJECTIVES & ACTIVITIES

Volunteers

We continue to benefit from the outstanding commitment of our team of volunteers, with now over sixty strong delivering regular support each week; these roles cover aspects of Centre operations including Reception, Administration, Cleaning, Sports Delivery, Maintenance, Gardening, Fundraising and Catering.

All our Volunteers receive inductions, training, and development support to ensure they are equipped to fulfil their roles safely and effectively.

The Centre follows a comprehensive selection process, including interviews, references, DBS checks, and confidentiality policies.

Efforts are made to match volunteers' skills and experiences with appropriate roles and provide training in essential procedures and health and safety.

Two-way communication is encouraged, and volunteers' opinions and feedback are valued.

STRATEGIC REPORT
ACHIEVEMENT & PERFORMANCE
Charitable Activities

Over the last twelve months, the Trust has continued to pursue a two pronged strategy – developing its current and future business activities to ensure the provision of a financially sound base and improving the quality of its facilities through plans for further capital investment to improve service reliability and customer experience.

We have continued to maintain and attract new Business and have record numbers within our Swimming Lessons and on our Membership schemes.

We continue to develop new activities to boost turnover and launched Pickleball, a new sport for the centre. We were the first Sheffield facility to offer this sport and attendances have exceeded all expectations with sessions selling out and the participants now playing in tournaments, representing the centre. The sport has now boomed in Sheffield with other facilities now also offering this activity.

The Centre carries out a range of projects and initiatives to improve health and well-being and provide public benefits. These include a session called the Living Well Programme, this developed out of the Live Lighter Group, this is a twelve week rolling programme with a maximum of sixteen participants. This session operates to capacity; participants are predominantly via the GP referral route.

The Centre continues to offer a comprehensive mixture of activities and we strive to pursue external funding opportunities to complement our already busy schedule to further boost attendances. This was particularly successful within our application to the South Yorkshire Housing Association who awarded funding to enable us to deliver sessions for people in recovery. The sessions were free for participants and covered the following:

- Health from Within: A group that supports people in recovery from drugs and alcohol
- Soak and Socialise: A group session held within the Small Pool to assist people suffering with chronic pain, with a post class discussion group with guest speakers.
- Knit and Natter: A group for people recovering from Bereavement and Social Isolation using Crafts as the thread to provide support to the attendees, sessions include Knitting, Crochet and Water Colours.
- Dads – 5 a side: A session for dads designed to create social interaction through active sport.

All of the sessions were well attended and we were able to continue the sessions via additional funding support from the SY Housing Association up to the end of March 2025.

In addition to the above we also continue to deliver aqua-based fitness classes, and the provision of a GP Exercise Referral Scheme.

The final element of the Oxley Park Landscaping project via Sheffield City Council, is still to be completed. The provision of Electric Vehicle chargers in the Car Park, we envisage this work to be completed in the 2025/26 financial year.

The work linking the Café patio to the Park has proved to be popular, attracting not only Centre users but also people from within Oxley Park, walking groups, families and dog walkers, who have taken the opportunity to use the catering facilities on site.

STRATEGIC REPORT
Financial review
Reserves Policy

The Board has implemented a reserves policy of maintaining three months' worth of operating costs. Funds have been set aside for planned building and equipment improvements.

The Centre's annual budget forecast is approved by the Board, aiming for a balanced budget, the Financial performance of the Centre is regularly scrutinised to identify and address any significant deviations from the forecast.

Loans

We continue to repay the loan element of a grant/loan agreement through the Northern Impact Fund, this was set up to enable us to fund improvements within the Centre. The works planned have all been completed; we have two years yet to run on this agreement. We are already reaping the benefit of replacing the aged and inefficient boilers with our expenditure on gas less than previous years despite a large increment on our tariff when the contract was renewed.

STRATEGIC REPORT:

Trading

4SLC Trading Limited, a subsidiary of the Charity was registered on 21st October 2020 and operates all activities deemed as trading and ancillary to the charitable objectives. Its main activity is operating the Cafe, which aims to generates surplus income for the Charity.

This year's accounts therefore show both the Charity finances, the Trading Company finances and a consolidated set of accounts.

The Board sets an annual budget forecast for income and expenditure prior to the start of each financial year. The Board will normally only approve a balanced budget, however in the event that a deficit budget is presented, the Centre management will be required to present a plan to achieve a balanced budget. Financial performance will be regularly scrutinised to enable the Board to identify and act on any exceptional deviations from the forecast.

STRATEGIC REPORT

Future plans

We had planned to introduce a new front of House Bookings / Membership system in the Spring of 2023, this however has proved to be very time consuming with the works being completed within current staff roles. The project, via Xn Leisure, is still ongoing and we hope to launch this now in early 2026. The finished article will deliver a bespoke system, which will enable us to better match our users' needs but also provide a more user friendly version than the system currently in place.

The new system will also provide more comprehensive back office reporting to help us drill down into the detail of Centre performance, the current 'Go Live' date is March 2026.

We were successful in securing funding via the Sport England Swimming Pool Support Fund via Sheffield City Council as the conduit. The funding received enabled us to install an additional 126 Photo Voltaic panels mounted on the roof of the Bowls Hall, these together with the addition of battery storage capability, have assisted in our ability to offset some of the costs of our electricity expenditure. We hope to develop this further by linking the batteries, which are stored on the 'wet' side of the facility within the plantroom, to the 'dry' side of the Centre, and will enable us to reduce the cost of electricity further. This project however is subject to our securing further funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

There was a change to the Trust's operating structure, the General Manager now supported by the Senior Management Team of four Assistant Managers each with devolved responsibilities for day-to-day operations. The Facilities Manager elected to leave during 2024 and to date we have not replaced the role, the responsibilities absorbed internally, enabling us to make a saving on salaries.

Risk Management

The Board regularly reviews the risks to which the Charity is exposed and ensures appropriate controls are in place to provide reasonable assurance against fraud and error. It undertakes an annual Premises and Fire Risk Assessment of its operations and takes measures deemed reasonable.

The Trustees acknowledge that the Trust continues to face various challenges, including (but not limited to):

- Operating costs and inflation – specifically, energy, heating and utilities.
- Budget and funding constraints.
- Recruitment and staffing – effect of minimum wage rises and increased employers national insurance costs.
- Maintaining customer income streams and membership numbers.
- Aging structure and plant and related maintenance costs.
- Modernisation of buildings and equipment.
- Addressing inequalities, accessibility and inclusions.
- Competition from the sector.

All of the above are regularly discussed at Trustee board meetings. By adopting proactive risk management strategies, the Trustees believe that the Charity can enhance its resilience and continue to make a positive impact in the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Board has a training program in place to ensure that any newly appointed trustees receive training on all matters necessary to perform their duties effectively. This training is tailored to their specific needs and covers areas such as governance and management, equal opportunities, and an introduction to the history and current activities of the organization.

The Board comprised seven serving Trustees with a good mix of relevant skills and experience to exercise strategic leadership and control of the business. When considering new trustees, the Board considers the need for any specialist skills. Recruitment methods include referral, self-referral, and advertisement following a skills audit. Potential Trustees undergo a comprehensive vetting process, including meetings with current Board members to assess skills, background, and experience.

The Board meets regularly to provide strategic support and direction to the General Manager, who reports to the Board and provides monthly financial and management accounts. Each Trustee has a specific area of responsibility based on their skills and qualifications, which contributes to the overall strategic development of the business and supports the Manager.

The Centre also employs a small but increasing number of staff to manage day-to-day operations and relies on dedicated volunteers for support.

Overall, the Board ensures the effective management and governance of the organisation, with ongoing training and development for Trustees to enhance their ability to fulfil their duties effectively.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It undertakes an annual Premises and Fire Risk Assessment of its operations and takes measures deemed reasonable.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of 4SLC for Stocksbridge Leisure Centre Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees approved by order of the board of trustees, as the company directors, on 26 November 2025 and signed on its behalf by:

G. Silverwood

Mr G Silverwood - Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2025

We have audited the financial statements of 4SLC For Stocksbridge Leisure Centre Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 17 to 35, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2025

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

26 November 2025

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
INCOME						
Incoming resources from generated funds:						
Donations and legacies		39,506	414,593	-	454,099	418,130
Other trading income		920,163	-	-	920,163	847,977
Trading subsidiary income	2	262,364	-	-	262,364	260,890
Other income	3	6,000	-	-	6,000	18,000
TOTAL INCOME		1,228,033	414,593	-	1,642,626	1,544,997
EXPENDITURE						
Cost of raising funds:						
Commercial trading operations	2	247,669	-	-	247,669	242,593
Charitable activities	4	1,106,069	244,589	-	1,350,658	1,307,122
Other costs	5	22,196	-	-	22,196	23,411
TOTAL EXPENDITURE		1,375,934	244,589	-	1,620,523	1,573,126
NET (EXPENDITURE)/INCOME FOR THE YEAR BEFORE TAXATION AND TRANSFERS		(147,901)	170,004	-	22,103	(28,129)
TAXATION	11	-	-	-	-	-
NET (EXPENDITURE)/INCOME FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS		(147,901)	170,004	-	22,103	(28,129)
TRANSFERS		-	-	-	-	-
NET (EXPENDITURE)/INCOME FOR THE YEAR AFTER TAX		(147,901)	170,004	-	22,103	(28,129)
RECONCILIATION OF MOVEMENT IN FUNDS	21					
Total fund balance at 1 April 2024		254,563	1,045,030	-	1,299,593	1,327,722
Closing fund balances at 31 March 2025		106,662	1,215,034	-	1,321,696	1,299,593

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derived from continuing activities.

The surplus of the charitable company for Companies Act purposes for the year is £26,295 (2024: deficit of £29,121).

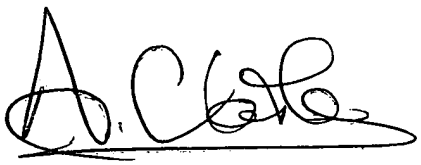
4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
FIXED ASSETS					
Tangible assets	12	1,240,226	1,115,692	1,233,253	1,112,383
Investments	13	-	-	1	1
		1,240,226	1,115,692	1,233,254	1,112,384
CURRENT ASSETS					
Stock	14	6,052	7,004	-	-
Debtors	15	81,148	112,364	85,478	109,868
Cash at bank and in hand		205,323	293,995	204,676	293,462
		292,523	413,363	290,154	403,330
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	16	(190,546)	(193,575)	(181,222)	(184,443)
NET CURRENT ASSETS		101,977	219,788	108,932	218,887
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR	17	(20,507)	(35,887)	(20,507)	(35,887)
NET ASSETS		1,321,696	1,229,593	1,321,679	1,295,384
FUNDS OF THE CHARITY					
General fund	20	106,645	250,353	106,645	250,353
Non charitable trading funds	2	17	4,209	-	-
Designated funds	20	-	-	-	-
Restricted funds	20	1,215,034	1,045,031	1,215,034	1,045,031
TOTAL CHARITABLE FUNDS		1,321,696	1,299,593	1,321,679	1,295,384

These financial statements on pages 15 to 36 were approved and authorised for issue by the Trustees on 26 November 2025 and are signed on their behalf by:



Mr A Clarke - Trustee

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
NET CASH PROVIDED BY OPERATING ACTIVITIES	182,494	60,182
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(249,445)	(81,728)
NET CASH USED IN INVESTING ACTIVITIES	(249,445)	(81,728)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of borrowings	(15,379)	(15,379)
Interest paid	(6,342)	(6,355)
NET CASH USED IN FINANCING ACTIVITIES	(21,721)	(21,734)
Change in cash and cash equivalents in the reporting period	(88,672)	(43,280)
Cash and cash equivalents at the beginning of the reporting period	293,995	337,275
Cash and cash equivalents at the end of the reporting period	205,323	293,995

RECONCILIATIONS OF NET INCOMING / (OUTGOING) RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure) / income before taxation and pension adjustments	22,103	(28,129)
Depreciation	124,911	121,478
Interest payable	6,342	6,355
(Increase)/decrease in stocks	952	1
(Increase)/decrease in debtors	33,971	(37,749)
Increase/(decrease) in creditors	(5,785)	(1,774)
Net cash inflow from operating activities	182,494	60,182

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2025

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash in hand	1,685	3,792
Notice deposits (less than 3 months)	203,638	290,203
Total cash and cash equivalents	205,323	293,995

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

4SLC for Stocksbridge Leisure Centre Trust is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking 4SLC for Stocksbridge Leisure Centre Trust. The results of the subsidiary are consolidated on a line-by-line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP 2019.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Donations

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

1 ACCOUNTING POLICIES Cont'd

(e) Raising Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(f) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant and machinery	4% to 50% straight line
Fixtures and fittings	4% to 20% straight line
Leasehold property improvements	4% to 20% straight line
Computer and office equipment	33% straight line

(g) Investments

Investments in subsidiaries are measured at cost less impairment.

(h) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Tax

The charity is exempt from corporation tax on its charitable activities.

1 ACCOUNTING POLICIES Cont'd

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

No judgements have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary 4SLC Trading Limited, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits, where available, to 4SLC for Stocksbridge Leisure Centre Trust. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2025 £	2024 £
Profit and Loss Account		
Turnover	262,364	260,890
Costs of sales	(247,669)	(242,593)
Gross Profit	14,695	18,297
Administrative expenses	(18,886)	(23,347)
	(4,191)	(5,050)
Other operating income	-	12,628
Net profit before taxation	(4,191)	7,578
Taxation	-	-
Net profit after taxation	(4,191)	7,578
Gift Aid Charity	-	(6,586)
Retained in subsidiary	(4,191)	992
Fund balances brought forward at 1 April	4,209	3,217
Fund balances carried forward at 31 March	18	4,209

Aggregate amount of assets, liabilities and funds was;

	2025 £	2024 £
Assets	17,699	17,706
Liabilities	(17,681)	(13,497)
Share capital	(1)	(1)
Funds	17	4,208

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Fund £	Total 2025 £	Total 2024 £
Renewable heat incentive payments	6,000	-	-	6,000	18,000

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Cost of activities in furtherance of the Charity's objects:					
Fundraising costs	2,146	-	-	2,146	3,449
Utility, rates, refuse and property maintenance	189,046	8,788	-	197,834	245,393
Subcontracted sports coaching	28,074	36,355	-	64,429	34,266
Event delivery costs	10,441	5,572	-	16,013	13,411
Grants to institutions	500	21,444	-	21,944	22,824
	230,206	72,160	-	302,366	319,343
Support costs:					
Wages	618,425	104,878	-	723,303	678,940
Social Security	39,750	1,483	-	41,233	40,473
Pensions	10,705	430	-	11,135	11,542
Insurance	26,463	-	-	26,463	26,000
Security costs	7,223	-	-	7,223	4,667
Office costs	33,446	415	-	33,861	23,567
Advertising and marketing	2,478	1,997	-	4,475	3,423
Sundry costs	24,737	9,938	-	34,675	38,066
Postage and stationery	9,626	43	-	9,669	10,366
Depreciation	72,288	53,246	-	125,534	121,484
Bank charges	14,379	-	-	14,379	12,896
Bank loan interest	6,342	-	-	6,342	6,355
Café management charges	10,000	-	-	10,000	10,000
	875,862	172,430	-	1,048,29	987,779
	1,106,069	244,589	-	1,350,658	1,307,122

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2025	Total 2024
	£	£	£	£	£
Legal fees	6,896	-	-	6,896	6,461
Auditors remuneration	15,300	-	-	15,300	15,550
Auditors remuneration for non-audit work	-	-	-	-	1,400
	22,196	-	-	22,196	23,411

6 TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation & Amortisation Costs	Other Costs	Total 2025	Total 2024
	£	£	£	£	£
Fundraising trading: costs of goods sold	-	-	247,669	247,669	242,593
Charitable activities	775,671	125,534	449,453	1,350,658	1,307,122
Governance costs	-	-	22,196	22,196	23,411
	775,671	125,534	719,318	1,620,523	1,573,126

	2025	2024
	£	£
Wages and salaries	723,303	678,940
Social security costs	41,233	40,473
Pension costs	11,135	11,542
	775,671	730,955

During the current and prior year no employees received emoluments over £60,000.

The key management personnel of the parent charity, the Trust, comprise the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £40,192 (2024 - £30,912).

Staff Numbers

The average number of employees (including casual and part time staff) employed by the group during the year was 55 (2024 – 54).

7 GRANTS PAYABLE

	2025	2024
	£	£
Grants payable to institutions	21,944	22,824

The above grants were payable to institutions in respect of the Community Wellbeing fund and the Community Dementia Provision fund.

8 TRUSTEES' REMUNERATION

There was no trustee remuneration during the current or prior year.

There were no trustee expenses paid during the current or prior year.

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging:

	2025	2024
	£	£
Depreciation of owned fixed assets	125,534	121,478
Auditors remuneration	15,550	15,500
Operating leases	3,461	3,547

10 PENSION CONTRIBUTIONS

The Group operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £11,135 (2024: £11,542).

11 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. Any tax charge relates to the trading subsidiary 4SLC Trading Limited.

	2025	2024
	£	£
Current tax:		
UK Corporation tax based on 4SLC Trading Limited results for the year at 19% (2024: 19%)	-	-

12 TANGIBLE FIXED ASSETS – GROUP

	Leasehold property improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2024	1,011,372	494,873	54,743	73,668	1,634,656
Additions	1,015	235,571	11,951	908	249,445
Disposals	-	-	-	-	-
As at 31 March 2025	1,012,387	730,444	66,694	74,576	1,884,101
DEPRECIATION					
As at 1 April 2024	202,523	209,165	48,788	58,488	518,964
Depreciation charge	49,458	61,220	4,506	9,727	124,911
Disposals	-	-	-	-	-
As at 31 March 2025	251,981	270,385	53,294	68,215	643,875
NET BOOK VALUE					
As at 31 March 2025	760,406	460,059	13,400	6,361	1,240,226
As at 1 April 2024	808,849	285,708	5,955	15,180	1,115,692

12 TANGIBLE FIXED ASSETS – CHARITY

	Leasehold Property Improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2024	1,011,372	489,105	54,743	73,668	1,628,888
Additions	1,015	229,106	11,951	908	242,980
Disposals	-	-	-	-	-
As at 31 March 2025	1,012,387	718,211	66,694	74,576	1,871,868
DEPRECIATION					
As at 1 April 2024	202,523	206,706	48,788	58,488	516,505
Charge in the year	49,458	58,419	4,506	9,727	122,110
Disposals	-	-	-	-	-
As at 31 March 2025	251,981	265,125	53,294	68,215	638,615
NET BOOK VALUE					
As at 31 March 2025	760,406	453,086	13,400	6,361	1,233,253
As at 1 April 2024	808,849	282,399	5,955	15,180	1,112,383

12 TANGIBLE FIXED ASSETS – TRADING

	Plant and machinery £
COST	
As at 1 April 2024	5,768
Additions	6,465
Disposals	-
As at 31 March 2025	12,233
DEPRECIATION	
As at 1 April 2024	2,459
Charge in the year	2,801
Disposals	-
As at 31 March 2025	5,260
NET BOOK VALUE	
As at 31 March 2025	6,973
As at 1 April 2024	3,309

Included within the net book value of the Group of £1,240,226 is £1,066,909 (2024 - £891,767) relating to assets purchased via restricted funding.

The depreciation charged to the accounts in the period in respect of the assets purchased via restricted funding amounted to £53,246 (2024 - £50,034).

13 INVESTMENTS

Cost of investment in subsidiary company was £1 (2024 – £1). At 31 March 2025 the aggregate of the subsidiary capital and reserves £17 (2024 –capital and reserves of £4,208) and the company's losses for the year were £4,191 (2024 – £992 profits).

14 STOCKS

	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Goods for resale	6,052	7,004	6,052	7,004

15 DEBTORS: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	30,335	33,979	28,732	32,064
Amounts due from subsidiary	-	-	8,357	-
Prepayments & accrued income	46,304	71,389	45,551	70,808
Other debtors	4,509	6,996	2,838	6,996
	81,148	112,364	85,478	109,868

16 CREDITORS: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	41,269	49,856	41,200	47,242
Amounts owed to subsidiary undertaking	-	-	-	4,366
Other taxation & social security	9,759	13,302	7,730	11,824
Other creditors	5,893	6,394	5,893	6,394
Other loans	15,380	15,379	15,380	15,379
Accruals & deferred income	118,245	108,644	111,019	99,238
	190,546	193,575	181,222	184,443

17 CREDITORS: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Between one and two years				
Other loans	15,380	15,380	15,380	15,380
Between two and five years				
Other loans	5,127	20,507	5,127	20,507
	20,507	35,887	20,507	35,887

18 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Balance at 1 April	74,310	64,364	71,905	62,490
Amount released to incoming resources	(74,310)	(64,364)	(71,905)	(62,490)
Amount deferred in the year	88,125	74,310	85,899	71,905
Balance at 31 March	88,125	74,310	85,899	71,905

Deferred income comprises admission fees and promotional income received in advance.

19 OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Not later than 1 year	1,561	2,402	1,561	2,402
Later than 1 year, not later than 5 years	1,900	3,461	1,900	3,461
	3,461	5,863	3,461	5,863

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2025 are represented by:

	Fixed assets £	Current assets £	Current liabilities £	Non current liabilities £	Total £
Unrestricted funds					
General fund	166,345	142,028	(181,221)	(20,507)	106,645
Non charitable trading	6,973	10,726	(17,682)	-	17
Total unrestricted funds	173,318	152,754	(198,902)	(20,507)	106,663
Restricted funds					
Sheffield City Council – Capital Grant	10,973	9,362	(489)	-	19,846
Power to Change	120,941	10,000	-	-	130,941
4 Good Fund	2,249	-	-	-	2,249
The Well North England Fund	707,197	-	-	-	707,197
People Keeping Well Grant	380	-	(380)	-	-
PKW Resilient Communities Fund	107	-	(107)	-	-
Building Thriving Communities	-	18,273	-	-	18,273
Social Prescribing	-	7,216	-	-	7,216
SCC Universal	-	19,992	-	-	19,992
HAF	-	12,709	-	-	12,709
SYH Positive Activities	-	41,478	-	-	41,478
STC Pool Covers	11,566	2,038	-	-	13,604
Morelife Weight Management	-	7,313	-	-	7,313
SCC Small Word Pot	-	1,811	-	-	1,811
SCC Solar Panels	213,495	-	-	-	213,495
Other Restricted Funds	-	18,910	-	-	18,910
Total restricted funds	1,066,909	149,101	(976)	-	1,215,034
Total funds	1,240,227	301,855	(199,879)	(20,507)	1,321,696

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2024 are represented by:

	Fixed assets	Current assets	Current liabilities	Non current liabilities	Total
Unrestricted funds					
General fund	220,617	251,393	(185,770)	(35,887)	250,353
Non charitable trading	3,309	14,398	(13,498)	-	4,209
Total unrestricted funds	223,926	265,791	(199,268)	(35,887)	254,562
Restricted funds					
Sheffield City Council – Capital Grant	12,522	8,872	-	-	21,394
Power to Change	132,718	10,000	-	-	142,718
4 Good Fund	3,249	-	-	-	3,249
The Well North England Fund	741,951	-	-	-	741,951
People Keeping Well Grant	1,128	-	-	-	1,128
PKW Resilient Communities Fund	199	-	-	-	199
Building Thriving Communities	-	49,521	-	-	49,521
Social Prescribing	-	17,266	-	-	17,266
SCC Universal	-	19,992	-	-	19,992
HAF	-	6,104	-	-	6,104
SYH Positive Activities	-	19,847	-	-	19,847
SCC Sport England	-	8,788	-	-	8,788
Other Restricted Funds	-	12,874	-	-	12,874
Total restricted funds	891,767	153,264	-	-	1,045,031
Total funds	1,115,693	419,055	(199,268)	(35,887)	1,299,593

21 GROUP STATEMENT OF FUND

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General fund	250,354	965,671	1,109,379	-	106,645
Non Charitable trading funds	4,208	262,364	266,555	-	17
Total unrestricted funds	254,562	1,228,035	1,375,935	-	106,662
Restricted funds					
Sheffield City Council – Capital Grant	21,394	-	1,548	-	19,846
Power to Change	142,718	1	11,778	-	130,941
4 Good Fund	3,249	-	1,000	-	2,249
SCC Ward Pot Small Grant	1,100	711	-	-	1,811
The Well North England Fund	741,951	-	34,755	-	707,196
PKW Resilient Communities Fund	-	25,000	25,000	-	-
People Keeping Well	-	29,493	29,493	-	-
Lottery Community Fund					
Social Prescribing	17,266	38,836	48,886	-	7,216
Community Dementia Provision	-	21,444	21,444	-	-
SCC Universal	19,992	-	-	-	19,992
HAF	6,104	20,130	13,525	-	12,709
SCC Building Thriving Communities	49,521	-	31,248	-	18,273
SYH Positive Activities	19,847	25,000	3,369	-	41,478
SCC Sports England	8,788	-	8,788	-	-
STC Pool Covers	-	13,604	-	-	13,604
Morelife Weight Management	-	8,000	687	-	7,313
SCC Solar Panels	-	216,820	3,325	-	213,495
Other Restricted Funds	13,101	15,554	9,744	-	18,911
Total restricted funds	1,045,031	414,593	244,590	-	1,215,034
Total funds	1,299,593	1,642,628	1,620,525	-	1,321,696

22 GROUP STATEMENT OF FUND

Comparatives for statement of funds

	At 1 April 2023 £	Income & transfers £	Expenditure & transfers £	Gift aid £	At 31 March 2024 £
Unrestricted funds					
General fund	345,986	919,223	1,014,855	-	250,354
Non Charitable trading funds	3,216	260,890	259,898	-	4,208
Total unrestricted funds	349,202	1,180,113	1,274,753	-	254,562
Restricted funds					
Sheffield City Council – Capital Grant	21,437	-	43	-	21,394
Power to Change	154,496	-	11,778	-	142,718
4 Good Fund	4,248	1	1,000	-	3,249
SCC Ward Pot Small Grant	-	1,100	-	-	1,100
The Well North England Fund	776,706	-	34,775	-	741,951
PKW Resilient Communities Fund	97	25,991	26,088	-	-
People Keeping Well	1,544	29,369	30,913	-	-
Lottery Community Fund	-	5,076	5,076	-	-
Social Prescribing	-	63,397	46,131	-	17,266
Community Dementia Provision	-	21,500	21,500	-	-
SCC Universal	19,992	-	-	-	19,992
HAF	-	21,000	14,896	-	6,104
SCC Building Thriving Communities	-	59,232	9,711	-	49,521
Other Restricted Funds	-	17,700	4,599	-	13,101
SYH Positive Activities	-	21,999	2,152	-	19,847
SY Community Foundation	-	7,467	7,467	-	-
SCC Grant	-	6,068	6,068	-	-
SCC Sports England	-	78,942	70,154	-	8,788
Total restricted funds	978,520	358,842	292,331	-	1,045,031
Total funds	1,327,772	1,538,955	1,567,084	-	1,299,593

Restricted funds

The income funds of the charitable company include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

These funds are used in accordance with the terms of application and terms imposed by the donor:

The Sheffield City Council - Capital Grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation charge on the assets originally purchased using these monies.

The Power to Change grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation charge on the assets originally purchased using these monies.

Restricted funds (cont'd)

The Well North England grant funding was originally received to help pay for the extension made to the leisure centre building. The movement on the fund relates to the depreciation charge on the leasehold property improvements purchased using these monies.

During the year, monies were received from the People Keeping Well and the Resilient Communities Fund in order to deliver health and wellbeing support in the Stocksbridge local area. Monies have been spent on wages and capital assets, for which depreciation has been charged.

Monies were received from the Social Prescribing fund which means the charity can work in the local community with local GP's to support those with non-medical physical and mental health needs. Monies were spent on wages and expenses for the link workers.

The Community Dementia provision was received in the year in order to deliver support to families who are living with dementia. The fund was all spent during the year.

The HAF fund was received in order to provide arts and crafts, and food to children during the holiday camps. This fund was all spent during the year.

Monies were received from Sheffield City Council during the year, a grant for Building Thriving Communities. This grant will be spent on funding Community Development worker costs.

A grant from South Yorkshire Housing was received for 'Positive Activities'. This money is to be spent on activities for people in recovery across Sheffield.

Sheffield City Council awarded the Trust a Sport England grant during the last financial year. This money was used as a contribution towards utility costs, mainly heating the swimming pools. As at the end of 2024, £8,788 was due back to Sheffield City Council, this was repaid during the year ended 2025.

A grant was received for the Morelife Weight Management programme. This is a 12 week weight management programme and the monies are to be spent on room hire and staff costs.

Funding was received during the year from Sport England to fund solar panels and pool covers at the leisure centre. Depreciation has been charged on these assets.

23 RESERVES

	2025	2024
	£	£
Balance brought forward	1,299,593	1,327,722
Net incoming resources	22,103	(28,129)
Balance carried forward	1,321,696	1,299,593

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

England & Wales - Charity number 1153527

Accounts

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

COMPANY REGISTRATION NUMBER 08413664

CHARITY NUMBER 1153527

Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

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YEAR ENDED 31 MARCH 2024

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4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2024.

PRINCIPAL & REGISTERED OFFICE

Moorland Drive, Stocksbridge, Sheffield, S36 1EG.

REGISTERED NUMBERS

Registered Number	08413664
Registered Charity Number	1153527
Trading Company Registration Number	12965203

DIRECTORS AND TRUSTEES

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Resigned
Mrs F Howard	23.08.13	
Mr D Pindar	09.12.13	
Mr G Silverwood	09.12.13	
Mrs S White	09.12.13	
Mrs M Whittingham	09.12.13	29.11.23
Mr A Clarke	01.09.22	
Mr S Woodcock	06.12.21	

	Appointed	Resigned
COMPANY SECRETARY		
Ms J Jennings	15.12.14	
DIRECTORS OF 4SLC TRADING LIMITED		
Mr A Clarke	21.10.20	
Mrs F Howard	21.10.20	
Mr D Pindar	21.10.20	
Mr G Silverwood	21.10.20	
Mrs S White	21.10.20	
COMPANY SECRETARY		
Ms J Jennings	21.10.20	

AUDITORS
Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

BANKERS
The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The Centre continues to be well-used, with increasing attendance levels since its reopening in 2013. It serves various clubs, community organisations, Schools, and an ever increasing public membership scheme.

New Club sessions have been added within the Sports Hall, Bowls Hall and Main Swimming Pool in addition to the provision of new classes within the Group Exercise programme as we strive to develop our Health & Fitness offering.

The Café, operated by a separate Trading Company owned by the Charity, has attracted many new visitors to the Centre. The Café goes from strength to strength with turnover increasing year on year.

The Centre plays a crucial role as the lead partner for the Stocksbridge & Upper Don 'People Keeping Well Partnership,' delivering community, health, and well-being support.

The Healthy Living team works closely with local GP's to support individuals with non-medical physical and mental health needs. The Centre has also taken responsibility for Dementia Services, sub-contracting the work to the Stocksbridge Community Care Group.

OBJECTIVES AND ACTIVITIES

Public benefit

The Centre aims to provide local and public access to its leisure services and facilities, promoting healthy lifestyle options that improve physical and mental health and well-being. It serves as a resource to the Community, offering affordable prices to encourage as many users as possible.

The Centre has become increasingly important, particularly due to its geographic isolation in a rural area. It benefits all residents, including the 23,083 residents in the growing community of Stocksbridge and Upper Don (figures from 2021 Census Local Insight Profile).

Activities

The Centre continues to be well-used, with increasing attendance levels since its reopening in 2013. It serves various clubs, community organisations, Schools, and an ever increasing public membership scheme.

New Club sessions have been added within the Sports Hall, Bowls Hall and Main Swimming Pool in addition to the provision of new classes within the Group Exercise programme as we strive to develop our Health & Fitness offering.

The Café, operated by a separate Trading Company owned by the Charity, has attracted many new visitors to the Centre. The Café goes from strength to strength with turnover continuing to increase year on year.

The Centre plays a crucial role as the lead partner for the Stockbridge & Upper Don 'People Keeping Well Partnership,' delivering community, health, and well-being support. As part of this project we have developed a Healthy Living Team which is based at the Centre.

The Healthy Living team works closely with local GP's to support individuals with non-medical physical and mental health needs. The Centre has also taken responsibility for Dementia Services, sub-contracting the work to the Stocksbridge Community Care Group.

Due to the continued success of the Healthy Living Team a second Social Prescriber was recruited in 2022. This change enabled us to provide additional support in the area and ease the workload on GPs and Surgeries ensuring healthcare professionals keep their own time free for patients with immediate health concerns.

The Social Prescriber posts complement a Community Engagement Worker and two Community Wellbeing Coaches.

OBJECTIVES AND ACTIVITIES

Volunteers

We continue to benefit from the outstanding commitment of our team of volunteers, now over sixty strong delivering regular support each week; these roles cover aspects of Centre operations including Reception, Administration, Cleaning, Sports Delivery, Maintenance, Gardening, Fundraising and Catering.

All our volunteers receive inductions, training, and development support to ensure they are equipped to fulfil their roles safely and effectively.

The Centre follows a comprehensive selection process, including interviews, references, DBS checks, and confidentiality policies.

Efforts are made to match volunteers' skills and experiences with appropriate roles and provide training in essential procedures and health and safety.

Two-way communication is encouraged, and volunteers' opinions and feedback are valued.

In 2023 we were nominated for the Queens (now Kings) Award for Voluntary Service, this process included our being interviewed by the Deputy Lord Lieutenant of Yorkshire, who also met various teams of our volunteers in person as part of the assessment process. Ultimately and unfortunately, we were not successful in attaining the award but the fact that we were nominated shows that the work that is regularly undertaken by our Volunteers is clearly appreciated and worthy of note and long may it continue.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Over the last twelve months, the Trust has continued to pursue a two pronged strategy - developing its current and future business activities to ensure the provision of a financially sound base and improving the quality of its facilities through plans for further capital investment to improve service reliability and customer experience.

We have continued to maintain and attract new Business and have record numbers within our Swimming Lessons and on our Membership schemes.

The Centre carries out a range of projects and initiatives to improve health and well-being and provide public benefits. These include a session called the Living Well Programme, this developed out of the Live Lighter Group, this is a twelve week rolling programme with a maximum of sixteen participants. This session operates to capacity; participants are predominantly via the GP referral route.

The Centre continues to offer a comprehensive mixture of activities and we strive to pursue external funding opportunities to complement our already busy schedule to further boost attendances. This was particularly successful within our application to the South Yorkshire Housing Association who awarded funding to enable us to deliver sessions for people in recovery. The sessions are free for participants and cover the following:

- Health from Within: A group that supports people in recovery from drugs and alcohol

- Soak and Socialise: A group session held within the Small Pool to assist people suffering with chronic pain, with a post class discussion group with guest speakers.

- Knit and Natter: A group for people recovering from Bereavement and Social Isolation using Crafts as the thread to provide support to the attendees, sessions include Knitting, Crochet and Water Colours.

- Dads - 5 a side: A session for dads designed to create social interaction through active sport.

All of the sessions have been well attended and we have been able to continue the sessions via additional funding support from the SY Housing Association in the months ahead.

In addition to the above we also continue to deliver, aqua-based fitness classes, and the provision of a GP Exercise Referral Scheme.

The second phase of the Oxley Park Landscaping project via Sheffield City Council, works were completed this year linking the Park to the external patio area of the Café, enabling us to increase the number of covers available and further boost income levels.

STRATEGIC REPORT

Financial review

Reserves policy

The Board has implemented a reserves policy of maintaining three months' worth of operating costs. Funds have been set aside for planned building and equipment improvements.

The Centre's annual budget forecast is approved by the Board, aiming for a balanced budget, the Financial performance of the Centre is regularly scrutinised to identify and address any significant deviations from the forecast.

Loans

We continue to repay loan element of a grant/loan agreement through the Northern Impact Fund, this set up to enable us to provide further improvements within the Centre. As a result of this agreement, in the last twelve months, we have replaced the aged and inefficient boilers on the Swimming half of the Centre following the successful upgrade of the Building Management System and resurfacing of the Sports Hall floor.

Trading

4SLC Trading Limited, a subsidiary of the Charity was registered on 21st October 2020 and operates all activities deemed as trading and ancillary to the charitable objectives. Its main activity is operating the Cafe, which generates surplus income for the Charity.

This year's accounts therefore show both the Charity finances, the Trading Company finances and a consolidated set of accounts.

The Board sets an annual budget forecast for income and expenditure prior to the start of each financial year. The Board will normally only approve a balanced budget, however in the event that a deficit budget is presented, the Centre management will be required to present a plan to achieve a balanced budget. Financial performance will be regularly scrutinised enable the Board to identify and act on any exceptional deviations from the forecast.

Financial and risk management objectives and policies

The Board regularly reviews the risks to which the Charity is exposed and ensures appropriate controls are in place to provide reasonable assurance against fraud and error. It undertakes an annual Premises and Fire Risk Assessment of its operations and takes measures deemed reasonable.

STRATEGIC REPORT

Future plans

We had planned to install a new front of House bookings / Membership system in the Spring of 2023. Unfortunately, this project has proved to be very time consuming, with the requirement for us to build the system under direction from the supplier, Xn Leisure. The project has commenced and we are slowly developing a bespoke piece of work to better enable us to match our users' needs but also provide a more user friendly version than the system currently in place. The new system will also provide more comprehensive back office reporting to help us drill down into the detail of Centre performance, the current 'Go Live date is March 2025.

We were successful in securing funding via the Sport England Swimming Pool Support Fund via Sheffield City Council as the conduit, this will enable us to install an additional 200 Photo Voltaic panels mounted on the roof of the Bowls Hall, these together with the addition of battery storage capability, will assist in our ability to offset some of the costs of our electricity expenditure.

Unfortunately, the proposed Hydrotherapy Development is currently on hold, the soaring costs of the project making it unaffordable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

There was no change to the Trust's operating structure, the General Manager supported by the Senior Management Team of five Assistant Managers each with devolved responsibilities for day-to-day operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Board has a training program in place to ensure that any newly appointed trustees receive training on all matters necessary to perform their duties effectively. This training is tailored to their specific needs and covers areas such as governance and management, equal opportunities, and an introduction to the history and current activities of the organization.

The Board comprised seven serving Trustees with a good mix of relevant skills and experience to exercise strategic leadership and control of the business. When considering new trustees, the Board considers the need for any specialist skills. Recruitment methods include referral, self-referral, and advertisement following a skills audit. Potential Trustees undergo a comprehensive vetting process, including meetings with current Board members to assess skills, background, and experience.

The Board meets regularly to provide strategic support and direction to the General Manager, who reports to the Board and provides monthly financial and management accounts. Each Trustee has a specific area of responsibility based on their skills and qualifications, which contributes to the overall strategic development of the business and supports the Manager.

The Centre also employs a small but increasing number of staff to manage day-to-day operations and relies on dedicated volunteers for support.

Overall, the Board ensures the effective management and governance of the organisation, with ongoing training and development for Trustees to enhance their ability to fulfil their duties effectively

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It undertakes an annual Premises and Fire Risk Assessment of its operations and takes measures deemed reasonable.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of 4SLC for Stocksbridge Leisure Centre Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees approved by order of the board of trustees, as the company directors, on 20 November 2024 and signed on its behalf by:

.....

Mr G Silverwood - Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2024

We have audited the financial statements of 4SLC For Stocksbridge Leisure Centre Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 17 to 35, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

..... 2024

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
INCOME						
Incoming resources from generated funds:						
Donations and legacies		59,288	358,842	-	418,130	290,196
Other trading income		847,977	-	-	847,977	743,189
Trading subsidiary income	2	260,890	-	-	260,890	218,299
Other income	3	18,000	-	-	18,000	24,844
TOTAL INCOME		1,186,155	358,842	-	1,544,997	1,276,528
EXPENDITURE						
Cost of raising funds:						
Commercial trading operations	2	242,593	-	-	242,593	215,362
Charitable activities	4	1,014,790	292,332	-	1,307,122	1,189,153
Other costs	5	23,411	-	-	23,411	25,584
TOTAL EXPENDITURE		1,280,794	292,332	-	1,573,126	1,430,099
NET (EXPENDITURE)/INCOME FOR THE YEAR BEFORE TAXATION AND TRANSFERS		(94,639)	66,510	-	(28,129)	(153,571)
TAXATION	11	-	-	-	-	-
NET (EXPENDITURE)/INCOME FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS		(94,639)	66,510	-	(28,129)	(153,571)
TRANSFERS		-	-	-	-	-
NET (EXPENDITURE)/INCOME FOR THE YEAR AFTER TAX		(94,639)	66,510	-	(28,129)	(153,571)
RECONCILIATION OF MOVEMENT IN FUNDS	21					
Total fund balance at 1 April 2023		349,202	978,520	-	1,327,722	1,481,293
Closing fund balances at 31 March 2024		254,563	1,045,030	-	1,299,593	1,327,722

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derived from continuing activities.

The deficit of the charitable company for Companies Act purposes for the year is £29,121 (2023: deficit of £162,048).

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
FIXED ASSETS					
Tangible assets	12	1,115,692	1,155,442	1,112,383	1,152,191
Investments	13	-	-	1	1
		1,115,692	1,155,442	1,112,384	1,152,192
CURRENT ASSETS					
Stock	14	7,004	7,005	-	923
Debtors	15	112,364	74,615	109,868	72,639
Cash at bank and in hand		293,995	337,275	293,462	333,883
		413,363	418,895	403,330	407,445
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	16	(193,575)	(195,349)	(184,443)	(183,866)
NET CURRENT ASSETS		219,788	223,546	218,887	223,579
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR	17	(35,887)	(51,266)	(35,887)	(51,266)
NET ASSETS		1,229,593	1,327,722	1,295,384	1,324,505
FUNDS OF THE CHARITY					
General fund	20	250,353	345,985	250,353	345,985
Non charitable trading funds	2	4,209	3,217	-	-
Designated funds	20	-	-	-	-
Restricted funds	20	1,045,031	978,520	1,045,031	978,520
TOTAL CHARITABLE FUNDS		1,299,593	1,327,722	1,295,384	1,324,505

These financial statements on pages 15 to 36 were approved and authorised for issue by the Trustees on 20 November 2024 and are signed on their behalf by:

Mr A Clarke - Trustee

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
NET CASH PROVIDED BY OPERATING ACTIVITIES	60,182	57,527
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(81,728)	(71,224)
NET CASH USED IN INVESTING ACTIVITIES	(81,728)	(71,224)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of borrowings	(15,379)	(10,254)
Interest paid	(6,355)	(4,365)
Key fund loan received	-	76,900
NET CASH USED IN FINANCING ACTIVITIES	(21,734)	62,281
Change in cash and cash equivalents in the reporting period	(43,280)	48,584
Cash and cash equivalents at the beginning of the reporting period	337,275	288,691
Cash and cash equivalents at the end of the reporting period	293,995	337,275

RECONCILIATIONS OF NET INCOMING / (OUTGOING) RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure) / income before taxation and pension adjustments	(28,129)	(153,571)
Depreciation	121,478	104,549
Interest payable	6,355	4,365
(Increase)/decrease in stocks	1	4,842
(Increase)/decrease in debtors	(37,749)	72,773
Increase/(decrease) in creditors	(1,774)	24,569
Net cash inflow from operating activities	60,182	57,527

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2024

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash in hand	3,792	5,299
Notice deposits (less than 3 months)	290,203	331,976
Total cash and cash equivalents	293,995	337,275

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

4SLC for Stocksbridge Leisure Centre Trust is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking 4SLC for Stocksbridge Leisure Centre Trust. The results of the subsidiary are consolidated on a line-by-line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP 2019.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Donations

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

1 ACCOUNTING POLICIES Cont'd

(e) Raising Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(f) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant and machinery	4% to 50% straight line
Fixtures and fittings	4% to 20% straight line
Leasehold property improvements	4% to 20% straight line
Computer and office equipment	33% straight line

(g) Investments

Investments in subsidiaries are measured at cost less impairment.

(h) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Tax

The charity is exempt from corporation tax on its charitable activities.

1 ACCOUNTING POLICIES Cont'd

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

No judgements have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary 4SLC Trading Limited, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits, where available, to 4SLC for Stocksbridge Leisure Centre Trust. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2024 £	2023 £
Profit and Loss Account		
Turnover	260,890	218,299
Costs of sales	(242,593)	(215,362)
Gross Profit	18,297	2,937
Administrative expenses	(23,347)	(26,959)
	(5,050)	(24,022)
Other operating income	12,628	32,499
Net profit before taxation	7,578	8,477
Taxation	-	-
Net profit after taxation	7,578	8,477
Gift Aid Charity	(6,586)	-
Retained in subsidiary	992	8,477
Fund balances brought forward at 1 April	3,217	(5,260)
Fund balances carried forward at 31 March	4,209	3,217

Aggregate amount of assets, liabilities and funds was;

	2024 £	2023 £
Assets	17,706	18,260
Liabilities	(13,497)	(15,043)
Share capital	(1)	(1)
Funds	4,208	3,216

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Fund £	Total 2024 £	Total 2023 £
Renewable heat incentive payments	18,000	-	-	18,000	24,844

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Cost of activities in furtherance of the Charity's objects:					
Fundraising costs	3,449	-	-	3,449	2,531
Brick costs	-	-	-	-	554
Utility, rates, refuse and property maintenance	175,239	70,154	-	245,393	277,286
Sports equipment	-	-	-	-	2,047
Subcontracted sports coaching	13,156	21,110	-	34,266	28,240
Event delivery costs	56	13,355	-	13,411	20,284
Grants to institutions	1,324	21,500	-	22,824	15,300
	193,224	126,119	-	319,343	346,242
Support costs:					
Wages	571,827	107,113	-	678,940	572,016
Social Security	34,438	6,035	-	40,473	30,171
Pensions	10,584	958	-	11,542	8,725
Insurance	26,000	-	-	26,000	23,622
Security costs	4,667	-	-	4,667	4,800
Office costs	22,712	855	-	23,567	23,607
Advertising and marketing	2,854	569	-	3,423	4,294
Sundry costs	37,417	649	-	38,066	35,718
Postage and stationery	10,366	-	-	10,366	10,158
Depreciation	71,450	50,034	-	121,484	104,549
Bank charges	12,896	-	-	12,896	10,886
Bank loan interest	6,355	-	-	6,355	4,365
Café management charges	10,000	-	-	10,000	10,000
	821,566	166,213	-	987,779	842,911
	1,014,790	292,332	-	1,307,122	1,189,153

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2024	Total 2023
	£	£	£	£	£
Legal fees	6,461	-	-	6,461	5,184
Auditors remuneration	15,550	-	-	15,550	18,000
Auditors remuneration for non-audit work	1,400	-	-	1,400	2,400
	23,411	-	-	23,411	25,584

6 TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation & Amortisation Costs	Other Costs	Total 2024	Total 2023
	£	£	£	£	£
Fundraising trading: costs of goods sold	-	-	242,593	242,593	215,362
Charitable activities	730,955	121,484	454,683	1,307,122	1,189,153
Governance costs	-	-	25,584	23,411	25,584
	730,955	121,484	722,860	1,573,126	1,430,099

	2024	2023
	£	£
Wages and salaries	678,940	572,016
Social security costs	40,473	30,171
Pension costs	11,542	8,725
	730,955	610,912

During the current and prior year no employees received emoluments over £60,000.

The key management personnel of the parent charity, the Trust, comprise the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £30,912 (2023 - £32,835).

Staff Numbers

The average number of employees (including casual and part time staff) employed by the group during the year was 54 (2023 – 46).

7 GRANTS PAYABLE

	2024	2023
	£	£
Grants payable to institutions	22,824	15,300

The above grants were payable to institutions in respect of the Community Wellbeing fund and the Community Dementia Provision fund.

8 TRUSTEES' REMUNERATION

There was no trustee remuneration during the current or prior year.

There were no trustee expenses paid during the current or prior year.

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging:

	2024	2023
	£	£
Depreciation of owned fixed assets	121,478	104,549
Auditors remuneration	15,500	18,000
Operating leases	3,547	6,888

10 PENSION CONTRIBUTIONS

The Group operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £11,542 (2023: £8,725).

11 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. Any tax charge relates to the trading subsidiary 4SLC Trading Limited.

	2024	2023
	£	£
Current tax:		
UK Corporation tax based on 4SLC Trading Limited results for the year at 19% (2023: 19%)	-	-

12 TANGIBLE FIXED ASSETS – GROUP

	Leasehold property improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2023	1,006,101	426,706	49,953	70,168	1,552,928
Additions	5,271	68,167	4,790	3,500	81,728
Disposals	-	-	-	-	-
As at 31 March 2024	1,011,372	494,873	54,743	73,668	1,634,656
DEPRECIATION					
As at 1 April 2023	152,648	157,800	41,546	45,492	397,486
Depreciation charge	49,875	51,365	7,242	12,996	121,478
Disposals	-	-	-	-	-
As at 31 March 2024	202,523	209,165	48,788	58,488	518,964
NET BOOK VALUE					
As at 31 March 2024	808,849	285,708	5,955	15,180	1,115,692
As at 1 April 2023	853,453	268,906	8,407	24,676	1,155,442

12 TANGIBLE FIXED ASSETS – CHARITY

	Leasehold Property Improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2023	1,006,101	422,394	49,953	70,168	1,548,616
Additions	5,271	66,711	4,790	3,500	80,272
Disposals	-	-	-	-	-
As at 31 March 2024	1,011,372	489,105	54,743	73,668	1,628,888
DEPRECIATION					
As at 1 April 2023	152,648	156,739	41,546	45,492	396,425
Charge in the year	49,875	49,967	7,242	12,996	120,080
Disposals	-	-	-	-	-
As at 31 March 2024	202,523	206,706	48,788	58,488	516,505
NET BOOK VALUE					
As at 31 March 2024	808,849	282,399	5,955	15,180	1,112,383
As at 1 April 2023	853,453	265,655	8,407	24,676	1,152,191

12 TANGIBLE FIXED ASSETS – TRADING

	Plant and machinery £
COST	
As at 1 April 2023	4,312
Additions	1,456
Disposals	-
As at 31 March 2024	5,768
DEPRECIATION	
As at 1 April 2023	1,061
Charge in the year	1,398
Disposals	-
As at 31 March 2024	2,459
NET BOOK VALUE	
As at 31 March 2024	3,309
As at 1 April 2023	3,251

Included within the net book value of the Group of £1,115,692 is £891,767 (2023 - £960,446) relating to assets purchased via restricted funding.

The depreciation charged to the accounts in the period in respect of the assets purchased via restricted funding amounted to £50,034 (2023 - £51,875).

13 INVESTMENTS

Cost of investment in subsidiary company was £1 (2023 – £1). At 31 March 2024 the aggregate of the subsidiary capital and reserves £4,208 (2023 – negative capital and reserves of £3,216) and the company's profits for the year were £992 (2023 – £8,477).

14 STOCKS

	2024 Group £	2023 Group £	2024 Charity £	2023 Charity £
Goods for resale	7,004	7,005	7,004	923

15 DEBTORS: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade debtors	33,979	27,225	32,064	26,222
Prepayments & accrued income	71,389	41,348	70,808	40,375
Other debtors	6,996	6,042	6,996	6,042
	112,364	74,615	109,868	72,639

16 CREDITORS: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	49,856	69,710	47,242	64,982
Amounts owed to subsidiary undertaking	-	-	4,366	3,560
Other taxation & social security	13,302	9,569	11,824	8,928
Other creditors	6,394	4,930	6,394	4,930
Other loans	15,379	15,380	15,379	15,380
Accruals & deferred income	108,644	95,760	99,238	86,086
	193,575	195,349	184,443	183,866

17 CREDITORS: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Between one and two years				
Other loans	15,380	15,380	15,380	15,380
Between two and five years				
Other loans	20,507	35,886	20,507	35,886
	35,887	51,266	35,887	51,266

18 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Balance at 1 April	64,364	52,257	62,490	50,474
Amount released to incoming resources	(64,364)	(52,257)	(62,490)	(50,474)
Amount deferred in the year	74,310	64,364	71,905	62,490
Balance at 31 March	74,310	64,364	71,905	62,490

Deferred income comprises admission fees and promotional income received in advance.

19 OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Not later than 1 year	2,402	5,068	2,402	5,068
Later than 1 year, not later than 5 years	3,461	7,735	3,461	7,735
Later than 5 years	-	-	-	-
	5,863	12,803	5,863	12,803

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2024 are represented by:

	Fixed assets £	Current assets £	Current liabilities £	Non current liabilities £	Total £
Unrestricted funds					
General fund	220,617	251,393	(185,770)	(35,887)	250,353
Non charitable trading	3,309	14,398	(13,498)	-	4,209
Total unrestricted funds	223,926	265,791	(199,268)	(35,887)	254,562
Restricted funds					
Sheffield City Council – Capital Grant	12,522	8,872	-	-	21,394
Power to Change	132,718	10,000	-	-	142,718
4 Good Fund	3,249	-	-	-	3,249
The Well North England Fund	741,951	-	-	-	741,951
People Keeping Well Grant	1,128	-	-	-	1,128
PKW Resilient Communities Fund	199	-	-	-	199
Building Thriving Communities	-	49,521	-	-	49,521
Social Prescribing	-	17,266	-	-	17,266
SCC Universal	-	19,992	-	-	19,992
HAF	-	6,104	-	-	6,104
Other Restricted Funds	-	12,874	-	-	12,874
SYH Positive Activities	-	19,847	-	-	19,847
SCC Sport England	-	8,788	-	-	8,788
Total restricted funds	891,767	153,264	-	-	1,045,031
Total funds	1,115,693	419,055	(199,268)	(35,887)	1,299,593

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2023 are represented by:

	Fixed assets	Current assets	Current liabilities	Non current liabilities	Total
Unrestricted funds					
General fund	191,746	389,371	(183,866)	(51,266)	345,985
Non charitable trading	3,251	15,009	(15,043)	-	3,217
Total unrestricted funds	194,997	404,380	(198,909)	(51,266)	349,202
Restricted funds					
Sheffield City Council – Capital Grant	13,363	8,074	-	-	21,437
Power to Change	144,496	10,000	-	-	154,496
4 Good Fund	4,248	-	-	-	4,248
The Well North England Fund	776,706	-	-	-	776,706
People Keeping Well Grant	1,544	-	-	-	1,544
PKW Resilient Communities Fund	97	-	-	-	97
STORMS Mental Health	19,992	-	-	-	19,992
Total restricted funds	960,446	18,074	-	-	978,520
Total funds	1,155,443	422,454	(198,909)	(51,266)	1,327,722

Restricted funds (cont'd)

The Well North England grant funding was originally received to help pay for the extension made to the leisure centre building. The movement on the fund relates to the depreciation charge on the leasehold property improvements purchased using these monies.

During the year, monies were received from the People Keeping Well and the Resilient Communities Fund in order to deliver health and wellbeing support in the Stocksbridge local area. Monies have been spent on wages and capital assets, for which depreciation has been charged.

During the year, monies were received from the Social Prescribing fund which means the charity can work in the local community with local GP's to support those with non-medical physical and mental health needs. Monies were spent on wages and expenses for the link workers.

The Community Dementia provision was received in the year in order to deliver support to families who are living with dementia. The fund was all spent during the year.

The HAF fund was received in order to provide arts and crafts, and food to children during the holiday camps. This fund was all spent during the year.

Monies were received from Sheffield City Council during the year, a grant for Building Thriving Communities. This grant will be spent on funding Community Development worker costs.

A grant from South Yorkshire Housing was received for 'Positive Activities'. This money is to be spent on activities for people in recovery across Sheffield.

Sheffield City Council awarded the Trust a Sport England grant. This money has been used as a contribution towards utility costs, mainly heating the swimming pools. As at the end of the financial year, £8788 was due back to Sheffield City Council.

23 RESERVES

	2024	2023
	£	£
Balance brought forward	1,327,722	1,481,293
Net incoming resources	(28,129)	(153,571)
Balance carried forward	1,299,593	1,327,722

The following page does not form part of the statutory financial statements which are the subject of the auditors' report on page 10-14

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

DETAILED CHARITY INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
INCOME				
Fundraising	15,269		13,702	
Donations	10,862		5,638	
Grants	379,373		238,357	
Fees, rents and charges	613,845		528,834	
Membership income	234,132		214,355	
Renewable heat incentive payments	18,000		24,844	
Gift Aid receivable	6,584		-	
TOTAL INCOME	1,278,065		1,025,730	
DIRECT CHARITABLE EXPENDITURE				
Fundraising costs	3,449		2,531	
Brick costs	-		554	
Wages	678,940		572,016	
Social security	40,473		30,171	
Pension	11,542		8,725	
Utility, rates, refuse and property maintenance	245,393		277,137	
Insurance	26,000		23,622	
Sports equipment	-		2,047	
Security costs	4,667		4,800	
Office costs	23,219		23,283	
Advertising and marketing	2,937		3,575	
Sundry costs	33,083		31,183	
Subcontracted sports coaching	34,266		28,240	
Event delivery costs	13,411		20,284	
Postage and stationery	10,366		10,158	
Depreciation of tangible fixed assets	120,086		103,698	
Bank charges	12,714		10,705	
Bank loan interest	6,355		4,365	
Grants to institutions	22,824		15,300	
		1,289,725		1,172,394
GOVERNANCE				
Audit fees	11,000		10,200	
Legal and professional fees	6,461	17,461	5,184	15,384
TOTAL EXPENDITURE		1,307,186		1,187,778
NET (EXPENDITURE)/SURPLUS FOR THE YEAR		(29,121)		(162,048)

22 GROUP STATEMENT OF FUND

Comparatives for statement of funds

	At 1 April 2022 £	Income & transfers £	Expenditure & transfers £	Gift aid £	At 31 March 2023 £
Unrestricted funds					
General fund	341,277	836,718	978,939	146,929	345,985
Non Charitable trading funds	(5,261)	250,799	242,321	-	3,217
Total unrestricted funds	336,016	1,087,517	1,221,260	146,929	349,202
Restricted funds					
Sheffield City Council – Capital Grant	13,225	9,805	1,593	-	21,437
Power to Change	156,273	10,000	11,777	-	154,496
4 Good Fund	5,248	-	1,000	-	4,248
SCC Ward Pot Small Grant	-	2,100	2,100	-	-
The Well North England Fund	811,461	-	34,755	-	776,706
Suicide Awareness Workshops	1,640	-	1,640	-	-
PKW Resilient Communities Fund	331	25,000	25,234	-	97
STORMS Mental Health	2,500	-	2,500	-	-
Live Lighter Project Zest	-	4,500	4,500	-	-
People Keeping Well	4,599	-	3,055	-	1,544
Healthy Holidays	-	14,270	14,270	-	-
Lottery Community Fund	-	2,532	2,532	-	-
HCT Diabetes	-	595	595	-	-
Social Prescribing	-	51,556	51,556	-	-
Community Wellbeing	-	28,669	28,669	-	-
Community Dementia Provision	-	15,250	15,250	-	-
SCC Universal	-	19,992	-	-	19,992
TARA	-	2,112	2,112	-	-
HAF	-	2,631	2,631	-	-
Total restricted funds	995,277	189,012	205,769	-	978,520
Designated funds	150,000	-	3,071	(146,929)	-
Total funds	1,481,293	1,276,529	1,430,100	-	1,327,722

Restricted funds

The income funds of the charitable company include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

These funds are used in accordance with the terms of application and terms imposed by the donor:

The Sheffield City Council - Capital Grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation charge on the assets originally purchased using these monies.

The Power to Change grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation charge on the assets originally purchased using these monies.

21 GROUP STATEMENT OF FUND

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	345,986	919,223	1,014,855	-	250,354
Non Charitable trading funds	3,216	260,890	259,898	-	4,208
Total unrestricted funds	349,202	1,180,113	1,274,753	-	254,562
Restricted funds					
Sheffield City Council – Capital Grant	21,437	-	43	-	21,394
Power to Change	154,496	-	11,778	-	142,718
4 Good Fund	4,248	1	1,000	-	3,249
SCC Ward Pot Small Grant	-	1,100	-	-	1,100
The Well North England Fund	776,706	-	34,775	-	741,951
PKW Resilient Communities Fund	97	25,991	26,088	-	-
People Keeping Well	1,544	29,369	30,913	-	-
Lottery Community Fund	-	5,076	5,076	-	-
Social Prescribing	-	63,397	46,131	-	17,266
Community Dementia Provision	-	21,500	21,500	-	-
SCC Universal	19,992	-	-	-	19,992
HAF	-	21,000	14,896	-	6,104
SCC Building Thriving Communities	-	59,232	9,711	-	49,521
Other Restricted Funds	-	17,700	4,599	-	13,101
SYH Positive Activities	-	21,999	2,152	-	19,847
SY Community Foundation	-	7,467	7,467	-	-
SCC Grant	-	6,068	6,068	-	-
SCC Sports England	-	78,942	70,154	-	8,788
Total restricted funds	978,520	358,842	292,331	-	1,045,031
Total funds	1,327,772	1,538,955	1,567,084	-	1,299,593

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

England & Wales - Charity number 1153527

Accounts

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

COMPANY REGISTRATION NUMBER 08413664

CHARITY NUMBER 1153527

GibsonBooth LTD

Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

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YEAR ENDED 31 MARCH 2023

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4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2023.

PRINCIPAL & REGISTERED OFFICE

Moorland Drive, Stocksbridge, Sheffield, S36 1EG.

REGISTERED NUMBERS

Registered Number	08413664
Registered Charity Number	1153527
Trading Company Registration Number	12965203

DIRECTORS AND TRUSTEES

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Resigned
Mrs F Howard	23.08.13	
Mr D Pindar	09.12.13	
Mr G Silverwood	09.12.13	
Mrs S White	09.12.13	
Mrs M Whittingham	09.12.13	
Mr A Clarke	01.09.22	
Mr S Woodcock	06.12.21	

	Appointed	Resigned
COMPANY SECRETARY		
Ms J Jennings	15.12.14	

DIRECTORS OF 4SLC TRADING LIMITED	
Mr A Clarke	21.10.20
Mrs F Howard	21.10.20
Mr D Pindar	21.10.20
Mr G Silverwood	21.10.20
Mrs S White	21.10.20
COMPANY SECRETARY	
Ms J Jennings	21.10.20

AUDITORS
Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road
Barnsley
S70 2BB

BANKERS
The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

The Trustees who are also Directors of the Charity for the purposes of The Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objective & ACTIVITIES
Public Benefit

The Centre aims to provide local and public access to its leisure services and facilities, promoting healthy lifestyle options that improve physical and mental health and well-being. It serves as a resource to the Community, offering affordable prices to encourage as many users as possible.

The Centre has become increasingly important, particularly due to its geographic isolation in a rural area. It benefits all residents, including the 19,096 residents in the growing community of Stockbridge and Upper Don (figures from 2021 OCSI Local Insight Profile).

Activities:

The Centre continues to be well-used, with increasing attendance levels since its reopening in 2013. It serves various clubs, community organisations, Schools, and an ever increasing public membership scheme.

New Club sessions have been added within the Sports Hall, Bowls Hall and Main Swimming Pool in addition to the provision of new classes within the Group Exercise programme as we strive to develop our Health & Fitness offering.

The Café, operated by a separate Trading Company owned by the Charity, has attracted many new visitors to the Centre. The Café goes from strength to strength with turnover increasing year on year.

The Centre plays a crucial role as the lead partner for the Stockbridge & Upper Don 'People Keeping Well Partnership,' delivering community, health, and well-being support.

The Healthy Living team works closely with local GP's to support individuals with non-medical physical and mental health needs. The Centre has also taken responsibility for Dementia Services, sub-contracting the work to the Stockbridge Community Care Group.

Due to the continued success of the Healthy Living Team a second Social Prescriber was recruited in November 2022.

Why Social Prescribe?

Social prescribing enables link workers to refer patients to community services. It's a way patients without medical needs can get support whilst the healthcare professionals keep their own time free for patients with immediate health concerns.

A link worker holds a non-clinical role and provides support to those experiencing complex circumstances that could impact their overall wellbeing. After an initial assessment, a link worker will often refer a person to a community group that could be of benefit.

Most referrals are made to charities, which run activities to promote inclusion, reduce isolation, and improve physical and mental health.

The Social Prescriber posts complement a Community Engagement Worker and two Community Wellbeing Coaches.

OBJECTIVES & ACTIVITIES

Volunteers

We continue to benefit from the outstanding commitment of our team of volunteers, now up to sixty strong delivering regular support each week; these roles cover aspects of Centre operations including Reception, Administration, Cleaning, Sports Delivery, Maintenance, Gardening, Fundraising and Catering.

A volunteer recruitment fair was held to encourage new volunteers from the community and we promoted Volunteers Week during June within the Centre.

Volunteers receive inductions, training, and development support to ensure they are equipped to fulfil their roles safely and effectively.

The Centre follows a comprehensive selection process, including interviews, references, DBS checks, and confidentiality policies.

Efforts are made to match volunteers' skills and experiences with appropriate roles and provide training in essential procedures and health and safety.

Two-way communication is encouraged, and volunteers' opinions and feedback are valued.

As an organisation we were nominated for the Queens (now Kings) Award for Voluntary Service, this process included our being interviewed by the Deputy Lord Lieutenant of Yorkshire, who also met various teams of our volunteers in person as part of the assessment process. We are yet to hear if we have been successful but this would add significant kudos to not only the volunteers who assist us day to day, the majority having been involved from day one, but to our organisation as a whole.

ACHIEVEMENT & PERFORMANCE

Charitable Activities

Over the last twelve months, the Trust has continued to pursue a two pronged strategy – developing its current and future business activities to ensure the provision of a financially sound base and improving the quality of its facilities through plans for further capital investment to improve service reliability and customer experience.

While we have continued along the long road to recovery post Covid we have been to demonstrate increments in numbers attending within our own Swimming Lesson and Membership schemes.

The Centre carries out a range of projects and initiatives to improve health and well-being and provide public benefits:

These include a session called the Living Well Programme, this developed out of the Live Lighter Group, this is a twelve week rolling programme with a maximum of sixteen participants. This session operates to capacity; participants are predominantly via the GP referral route.

We also offer Door 43 – a support Group for those aged 11 – 24, aqua-based fitness classes, swimming lessons for children for all ages and abilities, and the provision of a GP Exercise Referral Scheme.

Despite offering a comprehensive mixture of activities we continue to pursue external funding opportunities to complement our already busy schedule to further boost attendances.

FINANCIAL REVIEW:
Reserves Policy

The Board has implemented a reserves policy of maintaining three months' worth of operating costs. Funds have been set aside for planned building and equipment improvements.

The Centre's annual budget forecast is approved by the Board, aiming for a balanced budget, the Financial performance of the Centre is regularly scrutinised to identify and address any significant deviations from the forecast.

The group financial statements include the finances of both the Charity and the Trading company, showing net expenditure for the year of £153,571.

Loans

We continue to repay loan element of a grant/loan agreement through the Northern Impact Fund, this set up to enable us to provide further improvements within the Centre, in the last twelve months we have upgraded the Building Management System and resurfaced the Sports Hall floor; we also plan to replace the boilers on the Swimming half of the building, works scheduled into late 2023

STRATEGIC REPORT:

Trading

4SLC Trading Limited, a subsidiary of the Charity was registered on 21st October 2020 and operates all activities deemed as trading and ancillary to the charitable objectives. Its main activity is operating the Cafe, which generates surplus income for the Charity.

The Board sets an annual budget forecast for income and expenditure prior to the start of each financial year. The Board will normally only approve a balanced budget, however in the event that a deficit budget is presented, the Centre management will be required to present a plan to achieve a balanced budget. Financial performance will be regularly scrutinised enable the Board to identify and act on any exceptional deviations from the forecast.

Future Plans

We had planned to install a new front of House bookings / Membership system in the Spring of 2023. This project has proved to be very time consuming, with the requirement for us to build the system under direction from the supplier, Xn Leisure. The project has commenced and we are slowly developing a bespoke piece of work to better enable us to match our users' needs but also provide a more user friendly version than the system currently in place. The new system will also provide more comprehensive back office reporting to help us drill down into the detail of Centre performance.

We plan to replace the aged boilers (from 1993) currently in-situ on the Swimming part of the Centre, this work to enable us to offset at least some of the anticipated increment in gas charges as we enter into our new gas contract, which commenced in late October 2023.

Plans for the new Hydrotherapy Centre funded via the Government's 'Towns Fund' are currently not going forward due to increased costs. However, work on the landscaping project using this funding is still earmarked to start in 2023.

The Centre is now focussing on other potential projects, subject to funding, aimed at driving up footfall and membership including improved fitness gym facilities and extension to Oxley's Café.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

There was significant change to the Trust's operating structure in September 2022 when the Chief Executive retired. A recruitment process was undertaken and new General Manager appointed in August 2022, who continues to be supported by the five Assistant Centre Managers with further devolved responsibilities for day-to-day operations.

Risk Management

The Board regularly reviews the risks to which the Charity is exposed and ensures appropriate controls are in place to provide reasonable assurance against fraud and error. It undertakes an annual Premises and Fire Risk Assessment of its operations and takes measures deemed reasonable.

Induction & Training of new trustees

The Board has a training program in place to ensure that any newly appointed trustees receive training on all matters necessary to perform their duties effectively. This training is tailored to their specific needs and covers areas such as governance and management, equal opportunities, and an introduction to the history and current activities of the organization.

The Board comprises seven serving Trustees with a good mix of relevant skills and experience to exercise strategic leadership and control of the business. When considering new trustees, the Board considers the need for any specialist skills. Recruitment methods include referral, self-referral, and advertisement following a skills audit. Potential Trustees undergo a comprehensive vetting process, including meetings with current Board members to assess skills, background, and experience.

The Board meets regularly to provide strategic support and direction to the General Manager, who reports to the Board and provides monthly financial and management accounts. Each Trustee has a specific area of responsibility based on their skills and qualifications, which contributes to the overall strategic development of the business and supports the Manager.

The Centre also employs a small but increasing number of staff to manage day-to-day operations and relies on dedicated volunteers for support.

Overall, the Board ensures the effective management and governance of the organisation, with ongoing training and development for Trustees to enhance their ability to fulfil their duties effectively.

Trustees Responsibilities

The trustees (who are also directors of 4SLC For Stocksbridge Leisure Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 December 2023 and signed on the board's behalf by:



Mr A Clarke - Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2023

We have audited the financial statements of 4SLC For Stocksbridge Leisure Centre Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 17 to 35, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

14 December 2023

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
INCOME						
Incoming resources from generated funds:						
Donations and legacies		101,184	189,012	-	290,196	295,645
Other trading income		743,189	-	-	743,189	640,817
Trading subsidiary income	2	218,299	-	-	218,299	181,655
Other income	3	24,844	-	-	24,844	40,326
TOTAL INCOME		1,087,516	189,012	-	1,276,528	1,158,443
EXPENDITURE						
Cost of raising funds:						
Commercial trading operations	2	215,362	-	-	215,362	161,227
Charitable activities	4	980,313	205,769	3,071	1,189,153	930,288
Other costs	5	25,584	-	-	25,584	27,822
TOTAL EXPENDITURE		1,221,259	205,769	3,071	1,430,099	1,119,337
NET (EXPENDITURE)/INCOME FOR THE YEAR BEFORE TAXATION AND TRANSFERS		(133,743)	(16,757)	(3,071)	(153,571)	39,106
TAXATION	11	-	-	-	-	-
NET (EXPENDITURE)/INCOME FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS		(133,743)	(16,757)	(3,071)	(153,571)	39,106
TRANSFERS		146,929	-	(146,929)	-	-
NET (EXPENDITURE)/INCOME FOR THE YEAR AFTER TAX		(13,186)	(16,757)	(150,000)	(153,571)	39,106
RECONCILIATION OF MOVEMENT IN FUNDS	21					
Total fund balance at 1 April 2022		336,016	995,277	150,000	1,481,293	1,442,187
Closing fund balances at 31 March 2023		349,202	978,520	-	1,327,722	1,481,293

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derived from continuing activities.

The deficit of the charitable company for Companies Act purposes for the year is £162,048 (2022: surplus of £14,778).

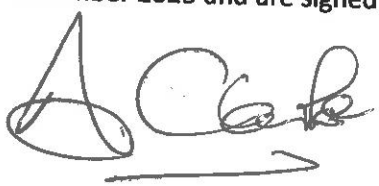
4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
FIXED ASSETS					
Tangible assets	12	1,155,442	1,188,767	1,152,191	1,185,858
Investments	13	-	-	1	1
		1,155,442	1,188,767	1,152,192	1,185,859
CURRENT ASSETS					
Stock	14	7,005	11,846	923	4,850
Debtors	15	74,615	147,389	72,639	150,252
Cash at bank and in hand		337,275	288,691	333,883	284,965
		418,895	447,926	407,445	440,067
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	16	(195,349)	(155,400)	(183,866)	(139,373)
NET CURRENT ASSETS		223,546	292,526	223,579	300,694
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR	17	(51,266)	-	(51,266)	-
NET ASSETS		1,327,722	1,481,293	1,324,505	1,486,553
FUNDS OF THE CHARITY					
General fund	20	345,985	341,276	345,985	341,276
Non charitable trading funds	2	3,217	(5,260)	-	-
Designated funds	20	-	150,000	-	150,000
Restricted funds	20	978,520	995,277	978,520	995,277
TOTAL CHARITABLE FUNDS		1,327,722	1,481,293	1,324,505	1,486,553

These financial statements on pages 12 to 32 were approved and authorised for issue by the Trustees on 14 December 2023 and are signed on their behalf by:



Mr A Clarke - Trustee

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
NET CASH PROVIDED BY OPERATING ACTIVITIES	57,527	120,152
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(71,224)	(27,275)
NET CASH USED IN INVESTING ACTIVITIES	(71,224)	(27,275)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of borrowings	(10,254)	(11,107)
Interest paid	(4,365)	(4,341)
Key fund loan received	76,900	-
NET CASH USED IN FINANCING ACTIVITIES	62,281	(15,448)
Change in cash and cash equivalents in the reporting period	48,584	77,429
Cash and cash equivalents at the beginning of the reporting period	288,691	211,262
Cash and cash equivalents at the end of the reporting period	337,275	288,691

RECONCILIATIONS OF NET INCOMING / (OUTGOING) RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure) / income before taxation and pension adjustments	(153,571)	39,106
Depreciation	104,549	100,323
Interest payable	4,365	4,341
(Increase)/decrease in stocks	4,842	(6,284)
(Increase)/decrease in debtors	72,773	(101,758)
Increase/(decrease) in creditors	24,569	84,424
Net cash inflow from operating activities	57,527	120,152

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

4SLC for Stocksbridge Leisure Centre Trust is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking 4SLC for Stocksbridge Leisure Centre Trust. The results of the subsidiary are consolidated on a line-by-line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP 2019.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Donations

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

1 ACCOUNTING POLICIES Cont'd

(e) Raising Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(f) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant and machinery	4% to 50% straight line
Fixtures and fittings	4% to 20% straight line
Leasehold property improvements	4% to 20% straight line
Computer and office equipment	33% straight line

(g) Investments

Investments in subsidiaries are measured at cost less impairment.

(h) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Tax

The charity is exempt from corporation tax on its charitable activities.

1 ACCOUNTING POLICIES Cont'd

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

No judgements have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary 4SLC Trading Limited, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits, where available, to 4SLC for Stocksbridge Leisure Centre Trust. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2023 £	2022 £
Profit and Loss Account		
Turnover	218,299	181,655
Costs of sales	(215,362)	(161,227)
Gross Profit	2,937	20,428
Administrative expenses	(26,959)	(50,996)
	(24,022)	(30,568)
Other operating income	32,499	54,896
Net profit before taxation	8,477	24,328
Taxation	-	-
Net profit after taxation	8,477	24,328
Gift Aid Charity	-	-
Retained in subsidiary	8,477	24,328
Fund balances brought forward at 1 April	(5,260)	(29,588)
Fund balances carried forward at 31 March	3,217	(5,260)

Aggregate amount of assets, liabilities and funds was;

	2023 £	2022 £
Assets	18,260	18,465
Liabilities	(15,043)	(23,724)
Share capital	(1)	(1)
Funds	3,216	(5,260)

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Fund £	Total 2023 £	Total 2022 £
Insurance claim	-	-	-	-	1,586
Renewable heat incentive payments	24,844	-	-	24,844	37,546
Other	-	-	-	-	1,194
	24,844	-	-	24,844	40,326

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Cost of activities in furtherance of the Charity's objects:					
Fundraising costs	2,531	-	-	2,531	786
Brick costs	554	-	-	554	1,864
Utility, rates, refuse and property maintenance	273,159	4,127	-	277,286	160,172
Sports equipment	2,047	-	-	2,047	3,264
Catering and vending purchases	-	-	-	-	11,756
Subcontracted sports coaching	10,602	17,638	-	28,240	16,760
Event delivery costs	14,507	5,777	-	20,284	15,615
Grants to institutions	50	15,250	-	15,300	5,560
	303,450	42,792	-	346,242	215,777
Support costs:					
Wages	473,728	98,288	-	572,016	460,963
Social Security	22,449	7,722	-	30,171	21,037
Pensions	8,725	-	-	8,725	6,997
Insurance	23,622	-	-	23,622	21,129
Security costs	4,800	-	-	4,800	2,441
Office costs	19,249	4,358	-	23,607	20,950
Advertising and marketing	3,560	734	-	4,294	2,022
Sundry costs	35,718	-	-	35,718	28,737
Postage and stationery	10,158	-	-	10,158	7
Depreciation	49,603	51,875	3,071	104,549	100,323
Bank charges	10,886	-	-	10,886	8,040
Bank loan interest	4,365	-	-	4,365	3,624
Other interest	-	-	-	-	717
Operating lease payments	-	-	-	-	28,357
Café management charges	10,000	-	-	10,000	9,167
	676,863	162,977	3,071	842,911	714,511
	980,313	205,679	3,071	1,189,153	930,288

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Legal fees	5,184	-	-	5,184	14,622
Auditors remuneration	18,000	-	-	18,000	13,200
Auditors remuneration for non-audit work	2,400	-	-	2,400	-
	25,584	-	-	25,584	27,822

6 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2023 £	Total 2022 £
Fundraising trading: costs of goods sold	-	-	215,362	215,362	161,227
Charitable activities	610,912	104,549	473,692	1,189,153	930,288
Governance costs	-	-	25,584	25,584	27,822
	610,912	104,549	714,638	1,430,099	1,119,337

	2023 £	2022 £
Wages and salaries	572,016	460,963
Social security costs	30,171	21,037
Pension costs	8,725	6,997
	610,912	488,997

During the current and prior year no employees received emoluments over £60,000.

The key management personnel of the parent charity, the Trust, comprise the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £32,835 (2022 - £39,590).

Staff Numbers

The average number of employees (including casual and part time staff) employed by the group during the year was 46 (2022 – 44).

7 GRANTS PAYABLE

	2023 £	2022 £
Grants payable to institutions	15,300	5,560

The above grants were payable to institutions in respect of the Community Wellbeing fund and the Community Dementia Provision fund.

8 TRUSTEES' REMUNERATION

There was no trustee remuneration during the current or prior year.

There were no trustee expenses paid during the current or prior year.

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging:

	2023	2022
	£	£
Depreciation of owned fixed assets	104,549	100,323
Auditors remuneration	18,000	13,200
Operating leases	6,888	28,357

10 PENSION CONTRIBUTIONS

The Group operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £8,725 (2022: £6,997).

11 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. Any tax charge relates to the trading subsidiary 4SLC Trading Limited.

	2023	2022
	£	£
Current tax:		
UK Corporation tax based on 4SLC Trading Limited results for the year at 19% (2022: 19%)	-	-

12 TANGIBLE FIXED ASSETS – GROUP

	Leasehold property improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2022	1,006,101	383,436	44,316	47,851	1,481,704
Additions	-	43,270	5,637	22,317	71,224
Disposals	-	-	-	-	-
As at 31 March 2023	1,006,101	426,706	49,953	70,168	1,552,928
DEPRECIATION					
As at 1 April 2022	103,972	123,749	33,686	31,530	292,937
Depreciation charge	48,676	34,051	7,860	13,962	104,549
Disposals	-	-	-	-	-
As at 31 March 2023	152,648	157,800	41,546	45,492	397,486
NET BOOK VALUE					
As at 31 March 2023	853,453	268,906	8,407	24,676	1,155,442
As at 1 April 2022	902,129	259,687	10,630	16,321	1,188,767

12 TANGIBLE FIXED ASSETS – CHARITY

	Leasehold Property Improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2022	1,006,101	380,316	44,316	47,851	1,478,584
Additions	-	42,078	5,637	22,317	70,032
Disposals	-	-	-	-	-
As at 31 March 2023	1,006,101	422,394	49,953	70,168	1,548,616
DEPRECIATION					
As at 1 April 2022	103,972	123,538	33,686	31,530	292,726
Charge in the year	48,676	33,201	7,860	13,962	103,699
Disposals	-	-	-	-	-
As at 31 March 2023	152,648	156,739	41,546	45,492	396,425
NET BOOK VALUE					
As at 31 March 2023	853,453	265,655	8,407	24,676	1,152,191
As at 1 April 2022	902,129	256,778	10,630	16,321	1,185,858

12 TANGIBLE FIXED ASSETS – TRADING

	Plant and machinery £
COST	
As at 1 April 2022	3,120
Additions	1,192
Disposals	-
As at 31 March 2023	4,312
DEPRECIATION	
As at 1 April 2022	211
Charge in the year	850
Disposals	-
As at 31 March 2023	1,061
NET BOOK VALUE	
As at 31 March 2023	3,251
As at 1 April 2022	2,909

Included within the net book value of the Group of £1,155,442 is £960,446 (2022 - £991,137) relating to assets purchased via restricted funding.

The depreciation charged to the accounts in the period in respect of the assets purchased via restricted funding amounted to £51,875 (2022 - £52,641).

13 INVESTMENTS

Cost of investment in subsidiary company was £1 (2022 – £1). At 31 March 2023 the aggregate of the subsidiary capital and reserves £3,216 (2022 – negative capital and reserves of £5,261) and the company's profits for the year were £8,477 (2022 – £24,328).

14 STOCKS

	2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
Goods for resale	7,004	11,846	923	4,850

15 DEBTORS: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	27,225	97,739	26,222	96,061
Amounts due from subsidiary undertaking	-	-	-	7,698
Prepayments & accrued income	41,348	44,502	40,375	42,648
Other debtors	6,042	3,846	6,042	3,845
VAT	-	1,302	-	-
	74,615	147,389	72,639	150,252

16 CREDITORS: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	69,710	47,308	64,982	40,864
Amounts owed to subsidiary undertaking	-	-	3,560	-
Other taxation & social security	9,569	-	8,928	-
Other creditors	4,930	4,414	4,930	4,414
Other loans	15,380	-	15,380	-
Accruals & deferred income	95,760	103,678	86,086	94,095
	195,349	155,400	183,866	139,373

17 CREDITORS: Amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Between one and two years				
Other loans	15,380	-	15,380	-
Between two and five years				
Other loans	35,886	-	35,886	-
	51,266	-	51,266	-

18 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Balance at 1 April	52,257	29,346	50,474	29,346
Amount released to incoming resources	(52,257)	(29,346)	(50,474)	(29,346)
Amount deferred in the year	64,364	52,257	62,490	50,474
Balance at 31 March	64,364	52,257	62,490	50,474

Deferred income comprises admission fees and promotional income received in advance.

19 OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Not later than 1 year	5,068	6,887	5,068	6,887
Later than 1 year, not later than 5 years	7,735	12,239	7,735	12,239
Later than 5 years	-	-	-	-
	12,803	19,126	12,803	19,126

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2023 are represented by:

	Fixed assets £	Current assets £	Current liabilities £	Non current liabilities £	Total £
Unrestricted funds					
General fund	191,746	389,371	(183,866)	(51,266)	345,985
Non charitable trading	3,251	15,009	(15,043)	-	3,217
Total unrestricted funds	194,997	404,380	(198,909)	(51,266)	349,202
Restricted funds					
Sheffield City Council – Capital Grant	13,363	8,074	-	-	21,437
Power to Change	144,496	10,000	-	-	154,496
4 Good Fund	4,248	-	-	-	4,248
The Well North England Fund	776,706	-	-	-	776,706
People Keeping Well Grant	1,544	-	-	-	1,544
PKW Resilient Communities Fund	97	-	-	-	97
STORMS Mental Health	19,992	-	-	-	19,992
Total restricted funds	960,446	18,074	-	-	978,520
Designated funds	-	-	-	-	-
Total funds	1,155,443	422,454	(198,909)	(51,266)	1,327,722

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2022 are represented by:

	Fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted funds				
General fund	181,920	291,031	(131,675)	341,276
Non charitable trading	-	18,465	(23,725)	(5,260)
Total unrestricted funds	181,920	309,496	(155,400)	336,016
Restricted funds				
Sheffield City Council – Capital Grant	13,225	-	-	13,225
Power to Change	156,273	-	-	156,273
4 Good Fund	5,248	-	-	5,248
The Well North England Fund	811,461	-	-	811,461
People Keeping Well Grant	4,599	-	-	4,599
Suicide Awareness Workshops	-	1,640	-	1,640
PKW Resilient Communities Fund	331	-	-	331
STORMS Mental Health	-	2,500	-	2,500
Total restricted funds	991,137	4,140	-	995,277
Designated funds	15,710	134,290	-	150,000
Total funds	1,188,767	447,926	(155,400)	1,481,293

21 GROUP STATEMENT OF FUND

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	341,277	836,718	978,939	146,929	345,985
Non Charitable trading funds	(5,261)	250,799	242,321	-	3,217
Total unrestricted funds	336,016	1,087,517	1,221,260	146,929	349,202
Restricted funds					
Sheffield City Council – Capital Grant	13,225	9,805	1,593	-	21,437
Power to Change	156,273	10,000	11,777	-	154,496
4 Good Fund	5,248	-	1,000	-	4,248
SCC Ward Pot Small Grant	-	2,100	2,100	-	-
The Well North England Fund	811,461	-	34,755	-	776,706
Suicide Awareness Workshops	1,640	-	1,640	-	-
PKW Resilient Communities Fund	331	25,000	25,234	-	97
STORMS Mental Health	2,500	-	2,500	-	-
Live Lighter Project Zest	-	4,500	4,500	-	-
People Keeping Well	4,599	-	3,055	-	1,544
Healthy Holidays	-	14,270	14,270	-	-
Lottery Community Fund	-	2,532	2,532	-	-
HCT Diabetes	-	595	595	-	-
Social Prescribing	-	51,556	51,556	-	-
Community Wellbeing	-	28,669	28,669	-	-
Community Dementia Provision	-	15,250	15,250	-	-
SCC Universal	-	19,992	-	-	19,992
TARA	-	2,112	2,112	-	-
HAF	-	2,631	2,631	-	-
Total restricted funds	995,277	189,012	205,769	-	978,520
Designated funds	150,000	-	3,071	(146,929)	-
Total funds	1,481,293	1,276,529	1,430,100	-	1,327,722

22 GROUP STATEMENT OF FUND

Comparatives for statement of funds

	At 1 April 2021 £	Income & transfers £	Expenditure & transfers £	Gift aid £	At 31 March 2022 £
Unrestricted funds					
General fund	258,322	789,088	706,134	-	341,276
Non Charitable trading funds	(29,588)	181,655	157,327	-	(5,260)
Total unrestricted funds	228,734	970,743	863,461	-	336,016
Restricted funds					
Sheffield City Council – Capital Grant	13,978	-	753	-	13,225
Power to Change	168,075	-	11,802	-	156,273
4 Good Fund	6,248	-	1,000	-	5,248
SCC Ward Pot Small Grant	751	-	751	-	-
The Well North England Fund	844,258	1,958	34,755	-	811,461
Suicide Awareness Workshops	3,500	-	1,860	-	1,640
PKW Resilient Communities Fund	34,240	25,000	58,909	-	331
STORMS Mental Health	7,904	-	5,404	-	2,500
Tackling Inequalities	3,531	-	3,531	-	-
Big Bike Revival	903	(670)	233	-	-
Live Lighter Project Zest	-	13,500	13,500	-	-
People Keeping Well	-	10,000	5,401	-	4,599
Healthy Holidays	-	12,225	12,225	-	-
Lottery Community Fund	-	53,600	53,600	-	-
HCT Diabetes	-	1,750	1,750	-	-
Year 6 Transition Project	-	14,000	14,000	-	-
Social Prescribing	-	27,666	27,666	-	-
Community Wellbeing	-	28,670	28,670	-	-
Total restricted funds	1,083,388	187,699	275,810	-	995,277
Designated funds	130,065	23,007	3,072	-	150,000
Total funds	1,442,187	1,181,449	1,142,343	-	1,481,293

Restricted funds

The income funds of the charitable company include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

These funds are used in accordance with the terms of application and terms imposed by the donor:

The Sheffield City Council – Capital Grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation charge on the assets originally purchased using these monies.

The Power to Change grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation chare on the assets originally purchased using these monies.

Restricted funds (cont'd)

The Well North England grant funding was originally received to help pay for the extension made to the leisure centre building. The movement on the fund relates to the depreciation charge on the leasehold property improvements purchased using these monies.

During the year, monies were received from the People Keeping Well and the Resilient Communities fund in order to deliver health and wellbeing support in the Stocksbridge local area. Monies have been spent on wages and capital assets, for which depreciation has been charged.

Part of the STORMS mental health grant has been spent during the year on delivering workshops for suicide prevention, with expenditure including room hire, refreshments, etc.

During the year, monies were received from the Social Prescribing fund which means the charity can work in the local community with local GPs to support those with non-medical physical and mental health needs. Monies were spent on the wages and expenses for a link worker.

The Live Lighter Project Zest is funded so the Charity can provide weight management services to the local community. Expenditure relates to the costs of delivering sessions to help members of the community lose weight.

The Health Holidays fund relates to monies received to provide sports camps for children in the school holidays. Expenditure on this fund relates to food, staffing, equipment, session delivery and swim passes for the children.

The HCT diabetes funding was received to lead and interview members living with diabetes, and attending group meetings. The funding was to be spent on providing workshops, room hire, refreshments, etc.

The Year 6 transition project funds were received from a local school to lead a project in the summer to help children transition to high school, as a trusted local partner.

There has been no movement in the 4 Good Fund, the SCC Ward Pot Small Grant, the Suicide Awareness Workshop, or the Tackling Inequalities funds during the financial year.

The Community Dementia provision was received in the year in order to deliver support to families who are living with dementia. The fund was all spent during the year.

The SCC Universal fund was received for Stocksbridge Leisure Centre to provide a youth club for young people in the local area.

The TARA fund was attained in order to purchase specific items of equipment during the year. The fund was all spent during the year.

The HAF fund was received in order to provide arts and crafts, and food to children during the holiday camps. This fund was all spent during the year.

Designated fund
In prior years, the trustees had considered the need to set up a designated fund to cover items including the planned maintenance of buildings and plant along with capital equipment replacement.

After review of the expenditure in the year and potential future requirements, amounts in the designated fund at the year-end were transferred back into general funds.

23 RESERVES

	2023	2022
	£	£
Balance brought forward	1,481,293	1,442,187
Net incoming resources	(153,571)	39,106
Balance carried forward	1,327,722	1,481,293

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2023

The following page does not form part of the statutory financial statements which are the subject of the auditors' report on page 7-11

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

DETAILED CHARITY INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
INCOME				
Fundraising	13,702		4,713	
Donations	5,638		6,721	
Grants	238,357		284,211	
Fees, rents and charges	528,834		415,641	
Membership income	214,355		170,280	
Management charges	-		1,194	
Insurance claim	-		1,586	
Renewable heat incentive payments	24,844		37,546	
TOTAL INCOME	1,025,730		921,892	
DIRECT CHARITABLE EXPENDITURE				
Fundraising costs	2,531		786	
Brick costs	554		1,864	
Wages	572,016		460,962	
Social security	30,171		21,037	
Pension	8,725		6,997	
Utility, rates, refuse and property maintenance	277,137		155,546	
Insurance	23,622		21,129	
Sports equipment	2,047		3,264	
Security costs	4,800		2,441	
Office costs	23,283		20,013	
Advertising and marketing	3,575		1,890	
Sundry costs	31,183		27,254	
Catering and vending purchases	-		11,756	
Subcontracted sports coaching	28,240		16,760	
Event delivery costs	20,284		15,615	
Postage and stationery	10,158		7	
Depreciation of tangible fixed assets	103,698		100,113	
Bank charges	10,705		7,956	
Bank loan interest	4,365		3,624	
Other interest	-		717	
Grants to institutions	15,300		5,560	
		1,172,394		885,291
GOVERNANCE				
Audit fees	10,200		7,200	
Legal and professional fees	5,184	15,384	14,623	21,823
TOTAL EXPENDITURE		1,187,778		907,114
NET (EXPENDITURE)/SURPLUS FOR THE YEAR		(162,048)		14,778

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

England & Wales - Charity number 1153527

Accounts

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

COMPANY REGISTRATION NUMBER 08413664

CHARITY NUMBER 1153527

GibsonBooth LTD

Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

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YEAR ENDED 31 MARCH 2022

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4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2022.

PRINCIPAL & REGISTERED OFFICE

Moorland Drive, Stocksbridge, Sheffield, S36 1EG.

REGISTERED NUMBERS

Registered Number	08413664
Registered Charity Number	1153527
Trading Company Registration Number	12965203

DIRECTORS AND TRUSTEES

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Resigned
Mrs F Howard	23.08.13	
Mr D Pindar	09.12.13	
Mr G Silverwood	09.12.13	
Mrs S White	09.12.13	
Mrs M Whittingham	09.12.13	
Mrs C J Corker	30.07.21	27.10.21
Mr A Clarke	01.09.22	
Mr S Woodcock	06.12.21	

	Appointed	Resigned
COMPANY SECRETARY		
Ms J Jennings	15.12.14	
DIRECTORS OF 4SLC TRADING LIMITED		
Mr A Clarke	21.10.20	
Mrs F Howard	21.10.20	
Mr D Pindar	21.10.20	
Mr G Silverwood	21.10.20	
Mrs S White	21.10.20	
COMPANY SECRETARY		
Ms J Jennings	21.10.20	

AUDITORS
Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road
Barnsley
S70 2BB

BANKERS
The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

4SLC Trading Limited

This company provides support to the subsidiary by operating the trading activities ancillary to it. A summary of these results can be found on page 21.

OBJECTIVES & ACTIVITIES
Public Benefit

The Centre continues to provide local and public access, to all its leisure services and facilities, seven days per week throughout the year – under local community management. The activities and facilities provided are open to all ages, and abilities at affordable prices to encourage as many users as possible.

Given its geographic isolation in a rural area North West of Sheffield and West of Barnsley, it is an increasingly important resource. It delivers great public benefit and, in some cases, a lifeline to many by promotes healthy lifestyle options that improve physical and mental health and wellbeing that benefits all in its growing community of 17,000 residents.

The Centre continues to be well used with increasing attendance levels year on year since it was re-opened in 2013 and serves Stocksbridge, Deepcar and surrounding areas – including many clubs, community organisations, schools as well as a growing public membership.

Following the forced closure for the majority of the previous financial year under the Governments lockdown due to the COVID – 19 pandemic the Centre re-opened in April 2021 but still under strict controls of limited numbers.

Since then, we have been concentrating of rebuilding attendance levels and financial stability whilst continuing to plan for further new facilities. As public confidence post COVID begins to increase, so do our attendance levels which are now returning to pre covid levels and increasing.

Our new social café is open to the public as well as Centre users and has attracted many new visitors to the Centre – this now operates under a separate Trading Company which is a wholly owned subsidiary of the Charity.

The Centre continues its role as lead partner for the Stocksbridge & Upper Don 'People Keeping Well Partnership' – part of Sheffield City Council's framework. This wider public role enables the Centre to develop closer links with other community-based organisations in providing much needed addition community, health and wellbeing support in the area.

Our Healthy Living team comprising a Social Prescribing Link Worker, a Community Engagement Worker and two Community Wellbeing Coaches works closely with the local GP's in supporting those with non-medical physical and mental health needs. As part of this developing service, we also took responsibility for the provision of Dementia Services, sub-contracting this work to the Stocksbridge Community Care Group and have recruited another Social Prescribing Link Worker to meet the growing social issues in our community. The Centre had acted as a Covid Vaccination Centre providing local access for the local community throughout the pandemic.

Stocksbridge continues to have a larger than average number of registered disabled and older people in poor health and so meeting their general health and fitness needs remains a priority. Using our fitness gym and other facilities, we continue to provide our own locally delivered GP Exercise Referral Scheme in collaboration with local GP Surgeries, and this is now recognised through our membership of the Sheffield Physical Activity Referral Scheme (SPARS).

In addition, a range of other projects were delivered for the public benefit, designed to improve health and well-being are offered including a new Live Lighter programme and Door 43 youth project.

The operation of both swimming pools provides an ideal low impact form of activity for people with mobility problems. A programme of aqua based fitness classes in helping improve general fitness and well-being in the community continues to operate, swimming lessons for young children is helping with child obesity.

OBJECTIVES & ACTIVITIES

Volunteers

The Centre continues to enjoy the support of a committed volunteer workforce of over 50 regular volunteers each week. We ran two volunteer recruitment fayres, aimed at encouraging new volunteers across all our community.

Our volunteer team continue to provide reception, administrative, cleaning, pool responding, sports delivery, maintenance and gardening all year round. This is a vital resource that has been utilised successfully and well supported through inductions, training and development support to ensure a continuous supply. We are always seeking new volunteers; we advertise regularly and locally - applicants are interviewed by an appropriate manager and if this is successful then references are requested. A DBS check is carried out and we operate an explicit confidentiality policy, which all workers, volunteers and staff, are obliged to observe.

An induction is prepared and delivered by the appropriate Line Manager that includes details and expectations for the proposed role, essential procedures, training and health and safety issues. We are committed to training and nurturing volunteers, ensuring equal opportunities and support.

Over the last year, volunteers have received training in Fire Evacuation Procedures, Food Hygiene, Manual Handling and every effort is made to match volunteer's skills and experiences with the right role. We respect our volunteers and listen to what they have to say, consistently encouraging two-way communication.

The relationship between 4SLC and its volunteer workers is entirely voluntary and does not imply any contract. However, it is important that our organisation is able to maintain its agreed standards of service to the clients who use it, and it is also important to us that volunteers should enjoy making their contribution to our service.

Fundraising

The Fundraising Team have continued to undertake a range of fundraising activities including book sales, children's craft competitions a highly successful Easter Fayre and a Christmas Fair raising over £10,000 in the year.

THE TRUSTEES' AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2022

Achievement and performance

Charitable activities

Over the last 12 months, the Trust has continued to pursue a two pronged strategy - developing its current and future business activities to ensure the provision of a financially sound base, and improving the quality of its facilities through plans for further capital investment to improve service reliability and customer experience.

The Trust main focus this year has been re-building trust in the community to use the Centre post covid and thus recovering attendance levels back to a sustainable level. This has been a long term process but current levels suggest this is being achieved.

We have had to target attracting additional external funding to help us develop new programmes and activities – the most successful of this the new Lighter Life Programme which started out as funding for just one group, but due to its success attracted further funding for a second group and is likely to continue into the future. We also secured a repeat of the Stocksbridge School Y6 Summer Camp and additional mental health programmes including overseeing the Dementia Provision for Stocksbridge & Upper Don area, carried out by the local Community Care Group. Further Covid Recovery grants were secured to assist in business continuity

Financial Review

Reserves Policy

The Board has agreed a reserves policy of three months operating costs. These had to be called upon in addition to securing additional covid recovery grants to replace lost revenue as a result of the Covid closure. This action ensured the Centre remained open and financially viable whilst reserves were gradually rebuilt. This prudent approach ultimately allowed the Trustees to recover its reserve position and allow some limited setting aside of funds to contribute to further planned building and equipment improvements;

- Replacement of essential pool plant and cleaning equipment to improve efficiency
- Replacement of boilers to provide essential backup systems for business continuity
- Resurfacing the main Sports Hall
- Replacing windows in small pool
- Installing a new membership and bookings system to improve customer access and business efficiency.

Loans

Having completed all repayments to the Key Fund for its previous loan the Board agreed to secure further grant/loan via the Key Fund to assist in financing these further improvements. This has been secured through the Northern Impact Fund on a part grant (non repayable) and loan over 5 years. The Board's financial position is such that repayments are lower than the previous loan.

STRATEGIC REPORT

Trading

4SLC Trading Limited, registered on 21st October 2020 (Company Reg 12965203) now operates all activities deemed as trading and ancillary to the charitable objectives of the Trust. All but one Trustees act as Directors of the trading company together with a director who is not a Trustee.

The main activity of the Trading company is operating the new social Café and ensuring this returns a surplus to the Charity

This year's accounts therefore show both the charity finances, the trading company finances and a consolidated set of accounts. These show both operations covered costs, making a small surplus to be reinvested.

The Board sets an annual budget forecast for income and expenditure prior to the start of each financial year. The Board will normally only approve a balanced budget. In the event a deficit budget is presented, the centre management will be required to present a plan to achieve a balanced budget. The Board regularly scrutinise financial performance to enable it to identify and act on any exceptional deviations from forecast.

Future Plans

The immediate plan is to replace the current membership and bookings system with a new and better system that allows greater access for customers to book facilities on line. Transferring from one system to another is a significant task as we intend to streamline our membership scheme, and other program offers at the same time. The system is currently being built and training for staff has commenced with a going live date planned for April 2023.

Resurfacing the main Sports Hall and replacement of windows in small pool was completed during the summer. The replacement of essential pool plant and gas boilers to provide essential backup systems for business continuity are planned for early 2023.

The Centre continues working with both the Stocksbridge Town Council and Sheffield City Council in further development phases of the Centre – utilising emerging public funding through the Governments new 'Towns Fund' – this includes two significant major capital projects – each in excess of £1m – a new Hydrotherapy Centre and a new 3g All Weather pitch.

The projects were approved by Sheffield City Council, acting as the accountable body for the Towns Fund and have been submitted to Central Government for final approval.

The Hydrotherapy Centre when complete will be managed and operated by the Trust (via its Trading Company) as a separate commercial entity, but closely allied to the aims and objectives of the Trust. Sheffield City Council will project manage the 3g pitch with operational management of the pitch being undertaken by 4SLC Trust.

Both projects have the potential to dramatically increase the public benefit and attendance levels at the Centre, making it the largest community run facility in the region.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment & Appointment of New Trustees

During the year, two trustee's term of office came to an end with both being re-elected, and a further new Trustee was co-opted. The Board now has 6 serving Trustees with a sufficiently good mix of relevant skills and experience to exercise strategic leadership and control of the business.

When considering co-opting, the Board has regard to the requirement for any specialist skills needed. Potential Trustees or cooptees can be recruited through:

- Referral from an individual or another organisation.
- Self-Referral.
- Advertisement, following a skills audit which identifies gaps.

Potential Trustees will, in the first instance, be met by a single Board member and given an overview of the organisation from an operational perspective. They will then be invited to meet the Board informally with the purpose of ascertaining their skills, background and experience.

As the business develops, the Board also reviews its skills matrix to ensure all required disciplines are covered in order to maintain effective control and exercise due diligence.

Induction & Training of New Trustees

Although no new Trustees have been appointed other than those re-elected, the Board has a training programme in place to ensure that should any new trustees be appointed, they will receive training on all matters necessary to enable them to perform their duties effectively. This is tailored to their specific needs (unless the appointee is already sufficiently experienced) and covers as a minimum:

- Governance and management; equal opportunities.
- Introduction to the history and current activities of the organisation.
- Sufficient explanation of the charity's financial accounts and reporting procedures to enable them to exercise effective fiscal oversight.
- Explanation of all charity policies including that relating to trustee expenses and how they can be claimed.
- If the new trustee is to take on any specific duties training needs in relation to these are also assessed.

It is acknowledged that trustees have a wide range of other commitments and every effort is being made to make this training accessible to the individual by arranging it to be conducted at times convenient to them. There are at least two days set aside per year for Trustee's to have the opportunity to consider key areas that impact on the charity and the role of Board Members.

Organisation Structure

No significant changes in the Trusts operating structure occurred during the 21-22 financial year which continued to be led by a Chief Executive, also operating as the Centre Manager with five Assistant Centre Managers with further devolved responsibilities for day-to-day operations, but still reporting to the Chief Executive.

However, in April 2022, Chief Executive indicated an intention to retire at the end of August 2022 and the Board began the process of securing a replacement in sufficient time to allow a smooth handover for continued operation. The Board advertised the position locally and regionally and made an appointment of General manager from August 2022. This allowed a month of work shadowing by the new Manager prior the retirement on 31st August.

The Board continues to meet on a regular basis to provide strategic support and direction to the General manager, who in turn reports to the Board and provides a monthly report which includes financial and management accounts along with information relating to the use of the centre.

Each Trustee has a specific area of responsibility, based on their skills, qualifications and experience and use these to assist in the overall strategic development of the business and support the Manager.

The Centre employs a small but increasing number of staff to manage the day-to-day operations within the building but is still reliant on a dedicated team of volunteer support that assist in many areas.

To facilitate effective operations, the Board operates a 'delegated powers' arrangement which allows the Chief Executive and staff to carry out all the responsibilities required of them. The policy aims to ensure the exercise of proper financial and operational controls and minimising unnecessary bureaucracy.

Risk Management
The Board regularly reviews the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board additionally undertakes an annual Premises and Fire Risk Assessment of its operations and puts in place such measures as it sees as reasonable. The Board ensures that appropriate insurance is taken out to cover Trustees indemnity, property damage, business interruption, employer liability, public/product liability and legal expenses.

There have been no major or serious incidents at the Centre.

Trustees Responsibilities
The trustees (who are also directors of 4SLC For Stocksbridge Leisure Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 5 January 2023 and signed on the board's behalf by:



Mr A Clarke - Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2022

We have audited the financial statements of 4SLC For Stocksbridge Leisure Centre Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 17 to 35, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

YEAR ENDED 31 MARCH 2022

Other matters we are required to address

There was no requirement for the parent company to prepare group accounts for the year ended 31 March 2021.

The comparative figures included within the 31 March 2022 group financial statements include amounts derived from the unaudited accounts of 4SLC Trading Limited, the subsidiary company.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Mell

Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

9 January 2023

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
INCOME						
Incoming resources from generated funds:						
Donations and legacies		107,946	187,699	-	295,645	925,809
Other trading income		640,817	-	-	640,817	110,906
Trading subsidiary income	2	181,655	-	-	181,655	23,092
Other income	3	40,326	-	-	40,326	38,050
TOTAL INCOME		970,744	187,699	-	1,158,443	1,097,857
EXPENDITURE						
Cost of generating funds:						
Commercial trading operations	2	161,227	-	-	161,227	33,271
Charitable activities	4	660,419	266,798	3,071	930,288	673,628
Other costs	5	19,545	8,277	-	27,822	11,109
TOTAL EXPENDITURE		841,191	275,075	3,071	1,119,337	718,008
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TAXATION AND TRANSFERS		129,553	(87,376)	(3,071)	39,106	379,849
TAXATION	11	-	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS		129,553	(87,376)	(3,071)	39,106	379,849
TRANSFERS		(22,271)	(735)	23,006	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX		107,282	(88,111)	19,935	39,106	379,849
RECONCILIATION OF MOVEMENT IN FUNDS	23					
Total fund balance at 1 April 2021		228,734	1,083,388	130,065	1,442,187	1,062,338
Closing fund balances at 31 March 2022		336,016	995,277	150,000	1,481,293	1,442,187

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derived from continuing activities.

The surplus of the charitable company for Companies Act purposes for the year is £14,778 (2021: £409,445).

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
FIXED ASSETS					
Tangible assets	12	1,188,767	1,261,683	1,185,858	1,261,195
Investments	13	-	-	1	1
		1,188,767	1,261,683	1,185,859	1,261,196
CURRENT ASSETS					
Stock	14	11,846	5,562	4,850	4,115
Debtors	15	147,389	45,631	150,252	80,273
Cash at bank and in hand		288,691	211,262	284,965	211,262
		447,926	262,455	440,067	295,650
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	16	(155,400)	(81,951)	(139,373)	(85,071)
NET CURRENT ASSETS		292,526	180,504	300,694	210,579
NET ASSETS		1,481,293	1,442,187	1,486,553	1,471,775
FUNDS OF THE CHARITY					
General fund	19	341,276	258,322	341,276	258,322
Non charitable trading funds	2	(5,260)	(29,588)	-	-
Designated funds	19	150,000	130,065	150,000	130,065
Restricted funds	19	995,277	1,083,388	995,277	1,083,388
TOTAL CHARITABLE FUNDS		1,481,293	1,442,187	1,486,553	1,471,775

These financial statements on pages 13 to 35 were approved and authorised for issue by the Trustees on 5 January 2023 and are signed on their behalf by:



Mr A Clarke - Trustee

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
NET CASH PROVIDED BY OPERATING ACTIVITIES (PAGE 16)	120,152	553,646
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(27,275)	(904,955)
NET CASH USED IN INVESTING ACTIVITIES	(27,275)	(904,955)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of borrowings	(11,107)	(16,660)
Interest paid	(4,341)	(6,359)
NET CASH USED IN FINANCING ACTIVITIES	(15,448)	(23,019)
Change in cash and cash equivalents in the reporting period	77,429	(374,328)
Cash and cash equivalents at the beginning of the reporting period	211,262	585,590
Cash and cash equivalents at the end of the reporting period	288,691	211,262

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2022

RECONCILIATIONS OF NET INCOMING / (OUTGOING) RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income before taxation and pension adjustments	39,106	379,849
Depreciation	100,323	89,996
Interest payable	4,341	6,359
(Increase)/decrease in stocks	(6,284)	(4)
(Increase)/decrease in debtors	(101,758)	70,287
Increase/(decrease) in creditors	84,424	7,159
Net cash inflow from operating activities	120,152	553,646

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

4SLC for Stocksbridge Leisure Centre Trust is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking 4SLC for Stocksbridge Leisure Centre Trust. The results of the subsidiary are consolidated on a line-by-line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

(e) Raising Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 ACCOUNTING POLICIES Cont'd

(f) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant and machinery	4% to 50% straight line
Fixtures and fittings	4% to 20% straight line
Leasehold property improvements	4% to 20% straight line
Computer and office equipment	33% straight line

(g) Investments

Investments in subsidiaries are measured at cost less impairment.

(h) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Tax

The charity is exempt from corporation tax on its charitable activities.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1 ACCOUNTING POLICIES Cont'd

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

No judgements have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary 4SLC Trading Limited, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits, where available, to 4SLC for Stocksbridge Leisure Centre Trust. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2022 £	2021 £
Profit and Loss Account		
Turnover	181,655	23,092
Costs of sales	(161,227)	(33,271)
Gross Profit	20,428	(10,179)
Administrative expenses	(50,996)	(19,409)
	(30,568)	(29,588)
Other operating income	54,896	-
Net profit before taxation	24,328	(29,588)
Taxation	-	-
Net profit after taxation	24,328	(29,588)
Gift Aid Charity	-	-
Retained in subsidiary	24,328	(29,588)
Fund balances brought forward at 1 April	(29,588)	-
Fund balances carried forward at 31 March	(5,260)	(29,588)

Aggregate amount of assets, liabilities and funds was;

	2022 £	2021 £
Assets	18,465	5,287
Liabilities	(23,724)	(34,874)
Share capital	(1)	(1)
Funds	(5,260)	(29,588)

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Fund £	Total 2022 £	Total 2021 £
Insurance claim	1,586	-	-	1,586	3,464
Renewable heat incentive payments	37,546	-	-	37,546	16,765
Other	1,194	-	-	1,194	17,821
	40,326	-	-	40,326	38,050

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Cost of activities in furtherance of the Charity's objects:					
Fundraising costs	786	-	-	786	246
Brick costs	1,864	-	-	1,864	78
Utility, rates, refuse and property maintenance	145,710	14,462	-	160,172	151,975
Sports equipment	2,192	1,072	-	3,264	1,966
Catering and vending purchases	11,756	-	-	11,756	2,391
Subcontracted sports coaching	7,780	8,980	-	16,760	5,005
Event delivery costs	356	15,259	-	15,615	(677)
Grants to institutions	5,560	-	-	5,560	6,368
	176,004	39,773	-	215,777	167,352
Support costs:					
Wages	285,444	175,519	-	460,963	321,833
Social Security	21,037	-	-	21,037	12,191
Pensions	6,997	-	-	6,997	4,403
Bad debts	-	-	-	-	(8)
Insurance	21,129	-	-	21,129	19,013
Security costs	2,441	-	-	2,441	3,101
Office costs	20,950	-	-	20,950	13,464
Advertising and marketing	1,573	581	-	2,022	1,452
Sundry costs	27,388	1,349	-	28,737	14,103
Postage and stationery	-	7	-	7	-
Depreciation	47,683	49,569	3,071	100,323	89,996
Bank charges	8,040	-	-	8,040	2,853
Bank loan interest	3,624	-	-	3,624	6,359
Other interest	717	-	-	717	-
Operating lease payments	28,357	-	-	28,357	11,683
Café management charges	9,167	-	-	9,167	5,833
	484,415	227,025	3,071	714,511	506,276
	660,419	266,798	3,071	930,288	673,628

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Legal fees	6,345	8,277	-	14,622	1,800
Auditors remuneration	13,200	-	-	13,200	7,800
Auditors remuneration for non-audit work	-	-	-	-	1,509
	19,545	8,277	-	27,822	11,109

6 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2022 £	Total 2021 £
Fundraising trading: costs of goods sold	-	-	161,227	161,227	33,271
Charitable activities	488,997	100,323	340,968	930,288	673,628
Governance costs	-	-	27,822	27,822	11,109
	488,997	100,323	530,017	1,119,337	718,008

	2022 £	2021 £
Wages and salaries	460,963	321,833
Social security costs	21,037	12,191
Pension costs	6,997	4,403
	488,997	338,427

During the current and prior year no employees received emoluments over £60,000.

The key management personnel of the parent charity, the Trust, comprise the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £39,590 (2021 - £30,483).

Staff Numbers
The average number of employees (including casual and part time staff) employed by the group during the year was 44 (2021 – 33).

7 GRANTS PAYABLE

	2022 £	2021 £
Grants payable to institutions	5,560	6,368

8 TRUSTEES' REMUNERATION

There was no trustee remuneration during the current or prior year.

There were no trustee expenses paid during the current or prior year.

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging:

	2022	2021
	£	£
Depreciation of owned fixed assets	100,323	89,996
Auditors remuneration	13,200	7,800
Operating leases	28,357	11,683

10 PENSION CONTRIBUTIONS

The Group operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £6,997 (2021: £4,403).

11 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. Any tax charge relates to the trading subsidiary 4SLC Trading Limited.

	2022	2021
	£	£
Current tax:		
UK Corporation tax based on 4SLC Trading Limited results for the year at 19% (2021: 19%)	-	-

12 TANGIBLE FIXED ASSETS – GROUP

	Leasehold property improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2021	1,000,155	375,058	38,709	40,375	1,454,297
Additions	5,946	8,378	5,607	7,476	27,407
Disposals	-	-	-	-	-
As at 31 March 2022	1,006,101	383,436	44,316	47,851	1,481,704
DEPRECIATION					
As at 1 April 2021	55,333	87,400	28,777	21,104	192,614
Depreciation charge	48,639	36,349	4,909	10,426	100,323
Disposals	-	-	-	-	-
As at 31 March 2022	103,972	123,749	33,686	31,530	292,937
NET BOOK VALUE					
As at 31 March 2022	902,129	259,687	10,630	16,321	1,188,767
As at 1 April 2021	944,822	287,658	9,932	19,271	1,261,683

12 TANGIBLE FIXED ASSETS – CHARITY

	Leasehold Property Improvements £	Plant and machinery £	Sports equipment £	Computer & office equipment £	Total £
COST					
As at 1 April 2021	1,000,155	374,570	38,709	40,375	1,453,809
Additions	5,946	5,746	5,607	7,476	24,775
Disposals	-	-	-	-	-
As at 31 March 2022	1,006,101	380,316	44,316	47,851	1,478,584
DEPRECIATION					
As at 1 April 2021	55,333	87,400	28,777	21,104	192,614
Charge in the year	48,639	36,138	4,909	10,426	100,112
Disposals	-	-	-	-	-
As at 31 March 2022	103,972	123,538	33,686	31,530	292,726
NET BOOK VALUE					
As at 31 March 2022	902,129	256,778	10,630	16,321	1,185,858
As at 1 April 2021	944,822	287,170	9,932	19,271	1,261,195

12 TANGIBLE FIXED ASSETS – TRADING

	Plant and machinery £
COST	
As at 1 April 2021	488
Additions	2,632
Disposals	-
As at 31 March 2022	3,120
DEPRECIATION	
As at 1 April 2021	-
Charge in the year	211
Disposals	-
As at 31 March 2022	211
NET BOOK VALUE	
As at 31 March 2022	2,909
As at 1 April 2021	488

Included within the net book value of the Group and Charity of £1,188,767 is £1,006,847 (2021 - £1,051,905) relating to assets purchased via restricted funding.

The depreciation charged to the accounts in the period in respect of the assets purchased via restricted funding amounted to £52,641 (2021 - £143,471).

13 INVESTMENTS

Cost of investment in subsidiary company was £1 (2021 – £1). At 31 March 2022 the aggregate of the subsidiary capital and reserves was negative £5,261 (2021 – negative capital and reserves of £29,588) and the company's profits for the year were £17,781 (2021 – loss of £29,588).

14 STOCKS

	2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
Goods for resale	11,846	5,562	4,850	4,115

15 DEBTORS: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade debtors	97,739	10,198	96,061	9,834
Amounts due from subsidiary undertaking	-	-	7,698	37,995
Prepayments & accrued income	44,502	31,990	42,648	31,990
Other debtors	3,846	455	3,845	454
VAT	1,302	2,988	-	-
	147,389	45,631	150,252	80,273

16 CREDITORS: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	47,308	18,787	40,864	15,055
Other taxation & social security	-	18	-	18
Other creditors	4,414	4,329	4,414	4,329
Other loans	-	11,107	-	11,107
Accruals & deferred income	103,678	47,710	94,095	54,562
	155,400	81,951	139,373	85,071

17 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Balance at 1 April	29,346	26,873	29,346	26,873
Amount released to incoming resources	(29,346)	(26,873)	(29,346)	(26,873)
Amount deferred in the year	52,257	30,920	50,474	29,346
Balance at 31 March	52,257	30,920	50,474	29,346

Deferred income comprises admission fees and promotional income received in advance.

18 OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Not later than 1 year	6,887	6,888	6,887	6,888
Later than 1 year, not later than 5 years	12,239	9,220	12,239	9,220
Later than 5 years	-	-	-	-
	19,126	16,108	19,126	16,108

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2022 are represented by:

	Fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted funds				
General fund	181,920	291,031	(131,675)	341,276
Non charitable trading	-	18,465	(23,725)	(5,260)
Total unrestricted funds	181,920	309,496	(155,400)	336,016
Restricted funds				
Sheffield City Council – Capital Grant	13,225	-	-	13,225
Power to Change	156,273	-	-	156,273
4 Good Fund	5,248	-	-	5,248
The Well North England Fund	811,461	-	-	811,461
People Keeping Well Grant	4,599	-	-	4,599
Suicide Awareness Workshops	-	1,640	-	1,640
PKW Resilient Communities Fund	331	-	-	331
STORMS Mental Health	-	2,500	-	2,500
Total restricted funds	991,137	4,140	-	995,277
Designated funds	15,710	134,290	-	150,000
Total funds	1,188,767	447,926	(155,400)	1,481,293

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2021 are represented by:

	Fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted funds				
General fund	228,070	77,328	(47,077)	258,321
Non charitable trading	488	4,799	(34,874)	(29,587)
Total unrestricted funds	228,558	82,127	(81,951)	228,734
Restricted funds				
Sheffield City Council – Capital Grant	13,978	-	-	13,978
Power to Change	168,075	-	-	168,075
4 Good Fund	6,248	-	-	6,248
SCC Ward Pot Small Grant	-	751	-	751
The Well North England Fund	844,258	-	-	844,258
Suicide Awareness Workshops	-	3,500	-	3,500
PKW Resilient Communities Fund	566	33,674	-	34,240
STORMS Mental Health	-	7,904	-	7,904
Tackling Inequalities	-	3,531	-	3,531
Big Bike Revival	-	903	-	903
Total restricted funds	1,033,125	50,263	-	1,083,388
Designated funds	-	130,065	-	130,065
Total funds	1,261,683	262,455	(81,951)	1,442,187

20 GROUP STATEMENT OF FUND

	At 1 April 2021 £	Income & transfers £	Expenditure & transfers £	Gift aid £	At 31 March 2022 £
Unrestricted funds					
General fund	258,322	789,088	706,134	-	341,276
Non Charitable trading funds	(29,588)	181,655	157,327	-	(5,260)
Total unrestricted funds	228,734	970,743	863,461	-	336,016
Restricted funds					
Sheffield City Council – Capital Grant	13,978	-	753	-	13,225
Power to Change	168,075	-	11,802	-	156,273
4 Good Fund	6,248	-	1,000	-	5,248
SCC Ward Pot Small Grant	751	-	751	-	-
The Well North England Fund	844,258	1,958	34,755	-	811,461
Suicide Awareness Workshops	3,500	-	1,860	-	1,640
PKW Resilient Communities Fund	34,240	25,000	58,909	-	331
STORMS Mental Health	7,904	-	5,404	-	2,500
Tackling Inequalities	3,531	-	3,531	-	-
Big Bike Revival	903	(670)	233	-	-
Live Lighter Project Zest	-	13,500	13,500	-	-
People Keeping Well	-	10,000	5,401	-	4,599
Healthy Holidays	-	12,225	12,225	-	-
Lottery Community Fund	-	53,600	53,600	-	-
HCT Diabetes	-	1,750	1,750	-	-
Year 6 Transition Project	-	14,000	14,000	-	-
Social Prescribing	-	27,666	27,666	-	-
Community Wellbeing	-	28,670	28,670	-	-
Total restricted funds	1,083,388	187,699	275,810	-	995,277
Designated funds	130,065	23,007	3,072	-	150,000
Total funds	1,442,187	1,181,449	1,142,343	-	1,481,293

21 GROUP STATEMENT OF FUND

Comparatives for statement of funds

	At 1 April 2020 £	Income & transfers £	Expenditure & transfers £	Gift aid £	At 31 March 2021 £
Unrestricted funds					
General fund	224,553	267,028	233,259	-	258,322
Non Charitable trading funds	-	23,092	52,680	-	(29,588)
Total unrestricted funds	224,553	290,120	285,939	-	228,734
Restricted funds					
Sheffield City Council – Capital Grant	15,837	-	1,859	-	13,978
Power to Change	131,056	50,731	13,712	-	168,075
4 Good Fund	7,293	-	1,045	-	6,248
SCC Ward Pot Small Grant	990	-	239	-	751
The Well North England Fund	263,361	603,554	22,657	-	844,258
Suicide Awareness Workshops	1,000	2,500	-	-	3,500
PKW Resilient Communities Fund	18,750	23,501	8,011	-	34,240
STORMS Mental Health	-	8,700	796	-	7,904
Tackling Inequalities	-	5,001	1,470	-	3,531
Big Bike Revival	-	1,340	437	-	903
Awards for All	10,627	-	10,627	-	-
Streetgames	1,665	200	1,865	-	-
Asset Based Community Development	3,984	-	3,984	-	-
Social Prescribing	-	30,172	30,172	-	-
Community Wellbeing	-	14,335	14,335	-	-
Apprentice Grant	-	1,000	1,000	-	-
Walking for Purpose Project	-	8,800	8,800	-	-
SYCF – Neighbourhood	-	505	505	-	-
SCC Funding for Drainworks	-	57,398	57,398	-	-
Total restricted funds	454,563	807,737	178,912	-	1,083,388
Designated funds	383,222	-	253,157	-	130,065
Total funds	1,062,338	1,097,857	718,008	-	1,442,187

Restricted funds

The income funds of the charitable company include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

These funds are used in accordance with the terms of application and terms imposed by the donor:

The Sheffield City Council – Capital Grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation charge on the assets originally purchased using these monies.

The Power to Change grant was spent on items of capital expenditure. The movement in this fund relates to the depreciation chare on the assets originally purchased using these monies.

Restricted funds (cont'd)

The Well North England grant funding was originally received to help pay for the extension made to the leisure centre building. The movement on the fund relates to the depreciation charge on the leasehold property improvements purchased using these monies.

During the year, monies were received from the People Keeping Well and the Resilient Communities fund in order to deliver health and wellbeing support in the Stocksbridge local area. Monies have been spent on wages and capital assets, for which depreciation has been charged.

Part of the STORMS mental health grant has been spent during the year on delivering workshops for suicide prevention, with expenditure including room hire, refreshments, etc.

During the year, monies were received from the Social Prescribing fund which means the charity can work in the local community with local GPs to support those with non-medical physical and mental health needs. Monies were spent on the wages and expenses for a link worker.

During the year, monies were repaid in respect of the Big Bike Revival fund as the project was not fully complete.

The Live Lighter Project Zest is funded so the Charity can provide weight management services to the local community. Expenditure relates to the costs of delivering sessions to help members of the community lose weight.

The Health Holidays fund relates to monies received to provide sports camps for children in the school holidays. Expenditure on this fund relates to food, staffing, equipment, session delivery and swim passes for the children.

The HCT diabetes funding was received to lead and interview members living with diabetes, and attending group meetings. The funding was to be spent on providing workshops, room hire, refreshments, etc.

The Year 6 transition project funds were received from a local school to lead a project in the summer to help children transition to high school, as a trusted local partner.

There has been no movement in the 4 Good Fund, the SCC Ward Pot Small Grant, the Suicide Awareness Workshop, or the Tackling Inequalities funds during the financial year.

Designated fund

The trustees have considered the need to set up a designated fund for the following items:

- Planned maintenance of buildings and plant.
- Capital equipment replacement.
- Provision for increases in the national minimum wage to a 'living wage'.
- Provision for the Workplace pension scheme.
- Working capital to compensate for seasonal fluctuations and main pool re-opening.
- Security against future grants/loans secured.

Amounts in the designated fund will be reviewed annually and adjusted as necessary.

23 RESERVES

	2022	2021
	£	£
Balance brought forward	1,442,187	1,062,338
Net incoming resources	39,106	379,849
Balance carried forward	1,481,293	1,442,187

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2022

The following page does not form part of the statutory financial statements which are the subject of the auditors' report on page 8-12

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

DETAILED CHARITY INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
INCOME				
Fundraising	4,713		1,325	
Donations	6,721		8,160	
Grants	284,211		916,324	
Fees, rents and charges	415,641		73,608	
Membership income	170,280		36,239	
Catering and vending income	-		1,059	
Management charges	1,194		17,821	
Insurance claim	1,586		3,464	
Renewable heat incentive payments	37,546		16,765	
TOTAL INCOME	921,892		1,074,765	
DIRECT CHARITABLE EXPENDITURE				
Fundraising costs	786		246	
Brick costs	1,864		78	
Bad debts	-		(8)	
Wages	460,962		321,833	
Social security	21,037		12,191	
Pension	6,997		4,403	
Utility, rates, refuse and property maintenance	155,546		150,071	
Insurance	21,129		19,013	
Sports equipment	3,264		1,966	
Security costs	2,441		3,101	
Office costs	20,013		13,464	
Advertising and marketing	1,890		1,452	
Sundry costs	27,254		14,106	
Catering and vending purchases	11,756		2,391	
Subcontracted sports coaching	16,760		5,005	
Event delivery costs	15,615		(677)	
Postage and stationery	7		-	
Depreciation of tangible fixed assets	100,113		89,996	
Bank charges	7,956		2,853	
Bank loan interest	3,624		6,359	
Other interest	717		-	
Grants to institutions	5,560		6,368	
		885,291		654,211
GOVERNANCE				
Auditors' remuneration for non-audit work	-		1,509	
Audit fees	7,200		7,800	
Legal and professional fees	14,623	21,823	1,800	11,109
TOTAL EXPENDITURE		907,114		665,320
NET SURPLUS FOR THE YEAR		14,778		409,445

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

England & Wales - Charity number 1153527

Accounts

REGISTERED COMPANY NUMBER: 08413664 (England and Wales)
REGISTERED CHARITY NUMBER: 1153527

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

GibsonBooth LTD

Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

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4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Mrs F Howard Mr D Pindar Mr G Silverwood Mrs S White Mr M Whittingham Mrs C J Corker (appointed 30.7.21)
REGISTERED OFFICE	Moorland Drive Stocksbridge Sheffield S36 1EG
REGISTERED COMPANY NUMBER	08413664 (England and Wales)
REGISTERED CHARITY NUMBER	1153527
AUDITORS	Gibson Booth Limited Statutory Auditor 12 Victoria Road Barnsley South Yorkshire S70 2BB
BANKERS	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES
Public benefit

The Centre continues to provide local and public access, to all its leisure services and facilities, seven days per week throughout the year - under local community management. The activities and facilities provided are open to all ages, and abilities at affordable prices to encourage as many users as possible.

Given its geographic isolation in a rural area North West of Sheffield and West of Barnsley, it is an increasingly important resource. It delivers great public benefit and, in some cases, a lifeline to many by promoting healthy lifestyle options that improve physical and mental health and wellbeing that benefits all in its growing community of 17,000 residents.

The Centre continues to be well used with increasing attendance levels year on year since it was re-opened in 2013 and serves Stocksbridge, Deepcar and surrounding areas - including many clubs, community organisations, schools as well as a growing public membership.

Unfortunately, the Centre was forced to close through the majority of the financial year under the Governments lockdown due to the COVID - 19 pandemic and when allowed to open could only do so under strict controls.

The Trust was already committed to the first phase of its major new building programme when this occurred but contractors were able to continue throughout and complete on time at the end of August.

The public benefit from the improved access and facilities has been immense. The Centre has a new main entrance, improved disabled access (ramps and lifts), new reception, social café linking with the adjacent Oxley Park, new offices and meeting space and complete refurbishment of the male and female showers, toilets and changing rooms. The building works were carried out to a high standard and were followed by the start of Phase 2 improvements to the car park in February 2021 by increasing access, capacity, safety and lighting - together with the construction of a new public playground in Oxley Park, adjacent to the Centre.

The new social café was named 'Oxley's' in deference to Thomas Oxley, a local benefactor who donated 40 acres of land to the Stocksbridge Community for recreational use - now known as Oxley Park. This is open to the public as well as Centre users and has attracted many new people to the Centre.

The Centre continued its role as lead partner role for developing for the Stocksbridge & Upper Don PKW Partnership - part of Sheffield City Council's 'People Keeping Well Framework'. This wider public role has enabled the Centre to develop closer links with other community based organisations in providing funding to deliver much needed addition health and wellbeing support in the area.

A new Healthy Living Unit was established with a new team comprising the Social Prescribing Link Worker, a new Community engagement Worker and two new Community Wellbeing Coaches - to work closely with the local GP's in supporting those with non-medical physical and mental health needs. In addition, in response to the effects of COVID, we continued our Community Hub which pulled together and co-ordinated a team of new volunteers to undertake collection and delivery of shopping and medical supplies to those socially isolated or self-isolating in our community.

Stocksbridge continues to have a larger than average number of registered disabled and older people in poor health and so meeting their general health and fitness needs remains a priority. Using our fitness gym and other facilities, we continue to provide our own locally delivered GP Exercise Referral Scheme in collaboration with local GP Surgeries, and this is now recognised through our membership of the Sheffield Physical Activity Referral Scheme (SPARS).

In addition, a range of other projects were delivered for the public benefit, designed to improve health and well-being are offered including; Live Lighter, Door 43, GP Exercise Referral, suicide Prevention, Social Prescribing service - to mention a few.

The operation of both swimming pools provides an ideal low impact form of activity for people with mobility problems. A programme of aqua based fitness classes in helping improve general fitness and well-being in the community continues to operate, swimming lessons for young children is helping with child obesity.

Volunteers

The Centre continues to enjoy the support of a committed volunteer workforce of over 40 regular volunteers each week. Unfortunately, the effect of COVID hit this valuable but older resource with many people self-isolating. However, due to the Centre being closed, this did not adversely affect us until we we able to re-open. Thankfully, most volunteers returned, but we also ran two volunteer fayres, aimed at encouraging new volunteers.

Our volunteer team continue to provide reception, administrative, cleaning, pool responding, sports delivery, maintenance and gardening all year round. This is a vital resource that has been utilised successfully and well supported through inductions, training and development support to ensure a continuous supply. We are always seeking new volunteers, we advertise regularly and locally - applicants are interviewed by an appropriate manager and if this is successful then references are requested. A DBS check is carried out and we operate an explicit confidentiality policy, which all workers, volunteers and staff, are obliged to observe.

An induction is prepared and delivered by the appropriate Line Manager that includes details and expectations for the proposed role, essential procedures, training and health and safety issues. We are committed to training and nurturing volunteers, ensuring equal opportunities and support.

Over the last year, volunteers have received training in fire Evacuation procedures, Food Hygiene, Manual Handling and every effort is made to match volunteer's skills and experiences with the right role. We respect our volunteers and listen to what they have to say, consistently encouraging two-way communication.

The relationship between 4SLC and its volunteer workers is entirely voluntary and does not imply any contract. However, it is important that our organisation is able to maintain its agreed standards of service to the clients who use it, and it is also important to us that volunteers should enjoy making their contribution to our service.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT
Achievement and performance
Charitable activities

Over the last 12 months, the Trust has continued to pursue its two pronged strategy - developing its current business activities to ensure the provision of a financially sound base, and improving the quality of its facilities through further capital investment to improve reliability and customer experience.

The Trust main focus this year was the completion of Phase 1 new front extension, which started in February 2020, comprising;

- Complete new front facia with disabled ramp to the new Main Entrance.
- New entrance foyer and Reception and toilet area.
- New social café, open to Centre users and public access.
- New outdoor courtyard for café seating and access to the public park.
- New offices and meeting room.
- New swimming pool showers, toilets and refurbished changing rooms.

It also had the opportunity to bid for monies via the Stocksbridge Towns Fund - Accelerated Programme - which provided £500k of capital funding for the Town. Due to incredibly tight timescales, two projects were approved - one was a car park improvement scheme at the Centre which provided increased car parking capacity, enhanced disabled parking, a widened driveway allowing two lanes to operate, improved lighting and provision for EV charging. The other scheme was to construct a new children's playground in Oxley Park adjacent to the Centre.

Unfortunately, due to the COVID closure, there was little other activities or delivery that took part on the site with most staff furloughed. We operated a number of classes on line in an attempt to keep in contact with customers and regularly issued bulletins to all members about developments at the Centre.

We secured COVID support and recovery grants from Sheffield City Council, Power to Change, Sport England to help mitigate the huge loss of income and made use of the Governments Furlough Scheme to cover salary costs. We took other specific cost saving measures including shutting down all heating systems and virtually 'mothballing' the Centre to save money.

As the lead body for the areas People Keeping Well Partnership, we secured advance funding to employ a Community Development worker to help develop greater partnership working of community activity in the area and promote greater levels of volunteering. We also appointed two Community Wellbeing Coaches, who together with our Social Prescribing Link Worker, formed a new Healthy Living Unit.

The Trust continued to receive grant support from Stocksbridge Town Council towards the Centre's ongoing overheads.

Unfortunately, COVID put pay to our annual major fundraising fayres.

STRATEGIC REPORT

Financial review

Reserves policy

The Board has agreed a reserves policy of three months operating costs which is currently being met. This prudent approach also takes into account the need set aside funds to contribute to essential future developments;

- Planned maintenance of buildings repairs and repainting
- Replacement of essential plant.
- Improvement projects including;
-The main Sports Hall
-Disabled changing facilities
-Customer toilet facilities
-External landscaping.

The Board has therefore made further financial provision towards these costs by designating monies from its unrestricted general funds to designated reserves. As the Trust is due to complete the repayment of its loan from the Key Fund in Nov 21, it may consider supplementing its own investment by entering into another loan with the Key Fund to assist in financing these improvements.

Ongoing monitoring of the Trust's VAT status show its taxable supplies are nearing the VAT threshold - mainly due to the increased turnover of catering services. For this reason, the Trust sought advice from its Accountants, and agreed to set up a new VAT registered trading company that would operate all the trading activities - thus protecting the Trust.

4SLC Trading Limited was therefore registered on 21st October 2020 (Company Reg 12965203) with a separate bank account. The trading company now operates all activities deemed as trading and ancillary to the charitable objectives of the Trust. All but one Trustees act as Directors of the trading company together with a Director who is not a Trustee.

The financial performance and position of the Trust is shown in the attached financial statements.

The accounts show the effect on income due to the COVID closure, resulting in an overall deficit for the first time.

The Board sets an annual budget forecast for income and expenditure prior to the start of each financial year. The Board will normally only approve a balanced budget. In the event a deficit budget is presented, the centre management will be required to present a plan to achieve a balanced budget. The Board regularly scrutinise financial performance to enable it to identify and act on any exceptional deviations from forecast.

STRATEGIC REPORT

Future plans

The Centre has been working with both the Stocksbridge Town Council and Sheffield City Council in further development phases of the Centre - utilising emerging public funding through the Governments new 'Towns Fund' - this includes two significant major capital projects - each in excess of £1m - a new Hydrotherapy Centre and a new 3g All Weather pitch.

The projects are still subject to approval as Sheffield City Council is acting as the accountable body for the Towns Fund. If approved, the Hydrotherapy Centre project will be managed and operated by the Trust (via its Trading Company) as a separate commercial entity, but closely allied to the aims and objectives of the Trust. Sheffield City Council will project manage the 3g pitch with operational management of the pitch yet to be agreed.

Both projects have the potential to dramatically increase the public benefit and attendance levels at the Centre, making it the largest community run facility in the region.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

During the year, one Trustee resigned and at the AGM in November, two trustee's term of office came to an end with both being re-elected, and a further new Trustee was co-opted. The Board now has 6 serving Trustees with a sufficiently good mix of relevant skills and experience to exercise strategic leadership and control of the business.

When considering co-opting, the Board has regard to the requirement for any specialist skills needed. Potential Trustees or co-optees can be recruited through:
-Referral from an individual or another organisation.
-Self-Referral.
-Advertisement, following a skills audit which identifies gaps.

Potential Trustees will, in the first instance, be met by a single Board member and given an overview of the organisation from an operational perspective. They will then be invited to meet the Board informally with the purpose of ascertaining their skills, background and experience.

As the business develops, the Board also reviews its skills matrix to ensure all required disciplines are covered in order to maintain effective control and exercise due diligence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

No significant changes have been made to the Trusts operating staffing structure. It is led by a Chief Executive who is also the Centre Manager with five Assistant Centre Managers with further devolved responsibilities for day to day operations, but still reporting to the Chief Executive.

This has worked well in developing that team as part of an ongoing succession planning process allowing the Chief Executive to concentrate on necessary strategic and business development of the Trust over the coming years.

The Board continues to meet on a regular basis to provide strategic support and direction to the Chief Executive, who in turn reports to the Board and provides a monthly report which includes financial and management accounts along with information relating to the use of the centre.

Each Trustee has a specific area of responsibility, based on their skills, qualifications and experience and use these to assist in the overall strategic development of the business and support the Manager.

The Centre employs a small but increasing number of staff to manage the day to day operations within the building but is still reliant on a dedicated team of volunteer support that assist in many areas.

To facilitate effective operations, the Board operates a 'delegated powers' arrangement which allows the Chief Executive and staff to carry out all the responsibilities required of them. The policy aims to ensure the exercise of proper financial and operational controls and minimising unnecessary bureaucracy.

Induction and training of new trustees

Although no new Trustees have been appointed other than those re-elected, the Board has a training programme in place to ensure that should any new trustees be appointed, they will receive training on all matters necessary to enable them to perform their duties effectively. This is tailored to their specific needs (unless the appointee is already sufficiently experienced) and covers as a minimum:

- Governance and management; equal opportunities.
- Introduction to the history and current activities of the organisation.
- Sufficient explanation of the charities financial accounts and reporting procedures to enable them to exercise effective fiscal oversight.
- Explanation of all charity policies including that relating to trustee expenses and how they can be claimed.
- If the new trustee is to take on any specific duties training needs in relation to these are also assessed.

It is acknowledged that trustees have a wide range of other commitments and every effort is be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them. There are at least two days set aside per year for Trustee's to have the opportunity to consider key areas that impact on the charity and the role of Board Members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board regularly reviews the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board additionally undertakes an annual Premises and Fire Risk Assessment of its operations and puts in place such measures as it sees as reasonable. The Board ensures that appropriate insurance is taken out to cover Trustees indemnity, property damage, business interruption, employer liability, public/product liability and legal expenses.

There have been no major or serious incidents at the Centre.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of 4SLC for Stocksbridge Leisure Centre Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

AUDITORS

The auditors, Gibson Booth Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees approved by order of the board of trustees, as the company directors, on 31 January 2022 and signed on its behalf by:

G. Silverwood

Mr G Silverwood - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

Opinion

We have audited the financial statements of 4SLC for Stocksbridge Leisure Centre Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006 and Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF 4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Mell FCA (Senior Statutory Auditor)
for and on behalf of Gibson Booth Limited
Statutory Auditor
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

4 February 2022

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**234,947**	**690,861**	**925,808**	362,892
Other trading activities	3	**128,727**	-	**128,727**	550,142
Other income		**20,229**	-	**20,229**	23,078
Total		**383,903**	**690,861**	**1,074,764**	936,112
EXPENDITURE ON					
Raising funds	4	**316**	-	**316**	1,564
Charitable activities	5				
Costs of activities in the furtherance of the Charity's objects		**479,217**	**185,786**	**665,003**	601,774
Total		**479,533**	**185,786**	**665,319**	603,338
NET INCOME/(EXPENDITURE)		**(95,630)**	**505,075**	**409,445**	332,774
Transfers between funds	21	**(123,753)**	**123,753**	-	-
Net movement in funds		**(219,383)**	**628,828**	**409,445**	332,774
RECONCILIATION OF FUNDS					
Total funds brought forward		**607,767**	**454,563**	**1,062,330**	729,556
TOTAL FUNDS CARRIED FORWARD		**388,384**	**1,083,391**	**1,471,775**	1,062,330

The notes form part of these financial statements

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	12	**1,261,195**	446,725
CURRENT ASSETS			
Stocks	13	**4,115**	5,558
Debtors	14	**80,274**	115,916
Cash at bank and in hand		**211,262**	585,590
		295,651	707,064
CREDITORS			
Amounts falling due within one year	15	**(85,071)**	(80,352)
NET CURRENT ASSETS		**210,580**	626,712
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,471,775**	1,073,437
CREDITORS			
Amounts falling due after more than one year	16	-	(11,107)
NET ASSETS		**1,471,775**	1,062,330

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

FUNDS	21		
Unrestricted funds:			
General fund		**258,322**	224,545
Designated fund		**130,065**	383,222
		388,387	607,767
Restricted funds		**1,083,388**	454,563
TOTAL FUNDS		**1,471,775**	1,062,330

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:



Mrs F Howard - Trustee

The notes form part of these financial statements

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	**594,005**	310,585
Interest paid		**(9,212)**	(13,460)
Interest element of hire purchase or finance lease rental payments paid		**-**	(144)
Net cash provided by operating activities		**584,793**	296,981
Cash flows from investing activities			
Purchase of tangible fixed assets		**(904,462)**	(96,801)
Loans advanced to subsidiaries		**(37,995)**	-
Net cash used in investing activities		**(942,457)**	(96,801)
Cash flows from financing activities			
Loan repayments in year		**(16,664)**	(16,660)
Capital repayments in year		**-**	(1,234)
Net cash used in financing activities		**(16,664)**	(17,894)
Change in cash and cash equivalents in the reporting period		**(374,328)**	182,286
Cash and cash equivalents at the beginning of the reporting period		**585,590**	403,304
Cash and cash equivalents at the end of the reporting period		**211,262**	585,590

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21	31.3.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**409,445**	332,774
Adjustments for:		
Depreciation charges	**89,996**	28,122
Interest paid	**9,212**	13,460
Interest element of hire purchase and finance lease rental payments	-	144
Decrease in stocks	**1,443**	358
Decrease/(increase) in debtors	**73,637**	(58,638)
Increase/(decrease) in creditors	**10,272**	(5,635)
Net cash provided by operations	**594,005**	310,585

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	**585,590**	**(374,328)**	**211,262**
	585,590	**(374,328)**	**211,262**
Debt			
Debts falling due within 1 year	**(16,660)**	**5,553**	**(11,107)**
Debts falling due after 1 year	**(11,107)**	**11,107**	-
	(27,767)	**16,660**	**(11,107)**
Total	**557,823**	**(357,668)**	**200,155**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(A) general information and basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

4SLC For Stocksbirdge Community Leisure Centre is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of leisure services.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(B)critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(C) income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

continued...

1. ACCOUNTING POLICIES - continued

(c) income recognition
Income from trading activities includes income earned from rents and memberships to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Grants which are received for compensation for expenses or losses which have already been incurred are recognisable in income when the grant is received or receivable.

Donations and legacies are accounted for when they are received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

D) expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

(E) raising funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

(e) raising funds
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(F) tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over the shorter of the relevant period or, where the asset has been obtained via a funded project, the length of the project/funding stream as follows:

Plant and machinery	**- 4% - 50% on cost**
Fixtures and fittings	**- 4% - 20% on cost**
Computer and office equipment	**- 33% on cost**
Leasehold property improvements	**- 4% - 20% on cost**

(G) stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

(H) taxation
The charity is exempt from corporation tax on its charitable activities.

(I) going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(J) pension costs
The charitable company made contributions to a separate Group Stakeholder Scheme. These annual contributions payable are charged to the statement of financial activities.

continued...

1. ACCOUNTING POLICIES - continued

(K) hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

(L) leases
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(M) provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(N) employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(O) debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(P) Consolidated financial statements
The financial statements only relate to 4SLC Stocksbridge Leisure Centre Trust, the parent undertaking. Group accounts have not been prepared as the entity considers the subsidiary company, 4SLC Trading Limited, may be excluded from consolidation as their results for the purpose of giving a true and fair view are not material.

continued...

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Fundraising	1,328	6,531
Donations	8,160	10,500
Grants	916,320	345,861
	925,808	362,892

Income from donations and legacies is £925,808 (2020 - £362,892) of which £690,858 (2020 - £345,862) was attributable to restricted and £234,950 (2020 - £17,029) was attributable to unrestricted funds.

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fees, rents and charges	73,608	368,689
Membership income	36,239	151,515
Catering and vending income	1,059	29,938
Management charges	17,821	-
	128,727	550,142

Income from other trading activities £113,132 (2020 - £550,142) of which £Nil (2020 - £Nil) was attributable to restricted and £550,142 (2020 - £550,412) was attributable to unrestricted funds.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Fundraising costs	246	572
Brick costs	78	219
	324	791

Other trading activities

	31.3.21	31.3.20
	£	£
Bad debts	(8)	773
Aggregate amounts	316	1,564

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Costs of activities in the furtherance of the Charity's objects	647,527	6,368	11,108	665,003

continued...

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Staff costs	338,427	319,792
Utility, rates, refuse and property maintenance	150,071	148,863
Insurance	19,013	17,843
Sports equipment	1,966	6,049
Security costs	3,101	1,319
Office costs	13,464	13,210
Advertising and marketing	1,452	1,111
Sundry costs	13,429	15,595
Catering and vending purchases	2,391	19,749
Subcontracted sports coaching	5,005	13,834
Depreciation	89,996	28,122
Interest payable and similar charges	9,212	13,604
	647,527	599,091

7. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Costs of activities in the furtherance of the Charity's objects	6,368	500

8. SUPPORT COSTS

	Governance costs
	£
Costs of activities in the furtherance of the Charity's objects	11,108

continued...

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.3.21 Costs of activities in the furtherance of the Charity's objects	31.3.20 Total activities
	£	£
Auditors' remuneration	7,800	-
Accountancy and independent examination fees	-	1,710
Legal fees	3,308	473
	11,108	2,183

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	7,800	-
Depreciation - owned assets	89,992	28,122

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, total expenses of £1,292 relating to sundry purchases have been reimbursed to two trustees (2020: £nil).

11. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	321,833	304,348
Social security costs	12,191	11,401
Other pension costs	4,403	4,043
	338,427	319,792

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration	8	6
Management	2	2
Charitable Activities	23	25
	33	33

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel is £30,481 (2020- £18,434). The Trust considers its key management personnel to be the chief executive officer and other members of the senior management team.

continued...

12. TANGIBLE FIXED ASSETS

	Leasehold property improvements £	Plant and machinery £	Sports equipment £	Computer and office equipment £	Totals £
COST					
At 1 April 2020	**164,472**	**329,933**	**38,175**	**16,767**	**549,347**
Additions	**835,683**	**44,637**	**534**	**23,608**	**904,462**
At 31 March 2021	**1,000,155**	**374,570**	**38,709**	**40,375**	**1,453,809**
DEPRECIATION					
At 1 April 2020	**20,303**	**48,966**	**19,631**	**13,722**	**102,622**
Charge for year	**35,030**	**38,434**	**9,146**	**7,382**	**89,992**
At 31 March 2021	**55,333**	**87,400**	**28,777**	**21,104**	**192,614**
NET BOOK VALUE					
At 31 March 2021	**944,822**	**287,170**	**9,932**	**19,271**	**1,261,195**
At 31 March 2020	144,169	280,967	18,544	3,045	446,725

13. STOCKS

	31.3.21 £	31.3.20 £
Vending stock	**28**	864
Other stock	**4,087**	4,694
	4,115	5,558

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	9,834	88,786
Amounts owed by group undertakings	37,995	-
Other debtors	455	59
Prepayments and accrued income	31,990	27,071
	80,274	115,916

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 17)	11,107	16,660
Trade creditors	15,054	28,249
Social security and other taxes	18	47
Other creditors	4,329	937
Accruals and deferred income	54,563	34,459
	85,071	80,352

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 17)	-	11,107

17. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Other loans	11,107	16,660
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	11,107

continued...

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	6,888	2,334
Between one and five years	9,220	3,800
	16,108	6,134

19. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Other loans	11,107	27,767

The above loan was taken out to fund the purchase of the biomass boiler. Interest is charged at market rate.

The hire purchase liability is secured on the asset to which it relates.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.21 Total funds	31.3.20 Total funds
	£	£	£	£
Fixed assets	228,070	1,033,125	1,261,195	446,725
Current assets	245,386	50,265	295,651	707,064
Current liabilities	(85,069)	(2)	(85,071)	(80,352)
Long term liabilities	-	-	-	(11,107)
	388,387	1,083,388	1,471,775	1,062,330

continued...

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	224,545	(92,470)	126,247	258,322
Designated fund	383,222	(3,157)	(250,000)	130,065
	607,767	(95,627)	(123,753)	388,387
Restricted funds				
Sheffield City Council - Capital Grant	15,837	(1,859)	-	13,978
Awards for All	10,627	(10,627)	-	-
Streetgames	1,665	(1,665)	-	-
Power to Change	131,056	(13,712)	50,731	168,075
4 Good Fund	7,293	(1,045)	-	6,248
Asset Based Community Development	3,984	(3,984)	-	-
SCC Ward Pot Small Grant	990	(239)	-	751
The Well North England Fund	175,000	514,750	154,508	844,258
Suicide awareness workshops	1,000	2,500	-	3,500
PKW Resilient Communities Fund	18,750	15,490	-	34,240
STORMS mental health	-	7,904	-	7,904
Tackling inequalities	-	3,531	-	3,531
Community Wellbeing	-	(5,836)	5,836	-
Social Prescribing	-	(1,039)	1,039	-
Big Bike Revival	-	903	-	903
The New Entrance Project	88,361	-	(88,361)	-
	454,563	505,072	123,753	1,083,388
TOTAL FUNDS	1,062,330	409,445	-	1,471,775

continued...

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,903	(476,373)	(92,470)
Designated fund	-	(3,157)	(3,157)
	383,903	(479,530)	(95,627)
Restricted funds			
Sheffield City Council - Capital Grant	-	(1,859)	(1,859)
Awards for All	-	(10,627)	(10,627)
Streetgames	200	(1,865)	(1,665)
Power to Change	-	(13,712)	(13,712)
4 Good Fund	1	(1,046)	(1,045)
Apprentice grant	1,000	(1,000)	-
Asset Based Community Development	-	(3,984)	(3,984)
SCC Ward Pot Small Grant	-	(239)	(239)
The Well North England Fund	537,407	(22,657)	514,750
Working for Purpose Project	8,800	(8,800)	-
SYCF - Neighbourhood	505	(505)	-
Suicide awareness workshops	2,500	-	2,500
PKW Resilient Communities Fund	23,501	(8,011)	15,490
SCC Funding for drainage works	57,398	(57,398)	-
STORMS mental health	8,700	(796)	7,904
Tackling inequalities	5,001	(1,470)	3,531
Community Wellbeing	14,335	(20,171)	(5,836)
Social Prescribing	30,173	(31,212)	(1,039)
Big Bike Revival	1,340	(437)	903
	690,861	(185,789)	505,072
TOTAL FUNDS	1,074,764	(665,319)	409,445

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	173,367	51,178	224,545
Designated fund	386,294	(3,072)	383,222
	559,661	48,106	607,767
Restricted funds			
Sheffield City Council - Capital Grant	16,954	(1,117)	15,837
Awards for All	835	9,792	10,627
Streetgames	1,678	(13)	1,665
Power to Change	137,151	(6,095)	131,056
4 Good Fund	8,293	(1,000)	7,293
Asset Based Community Development	3,984	-	3,984
SCC Ward Pot Small Grant	1,000	(10)	990
The Well North England Fund	-	88,361	88,361
Suicide awareness workshops	-	1,000	1,000
PKW Resilient Communities Fund	-	18,750	18,750
The New Entrance Project	-	175,000	175,000
	169,895	284,668	454,563
TOTAL FUNDS	729,556	332,774	1,062,330

continued...

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,250	(539,072)	51,178
Designated fund	-	(3,072)	(3,072)
	590,250	(542,144)	48,106
Restricted funds			
Sheffield City Council - Capital Grant	-	(1,117)	(1,117)
Stocksbridge Town Council	20,000	(20,000)	-
Awards for All	10,000	(208)	9,792
Streetgames	1,330	(1,343)	(13)
Power to Change	-	(6,095)	(6,095)
4 Good Fund	-	(1,000)	(1,000)
SCC Ward Pot Small Grant	-	(10)	(10)
The Well North England Fund	88,361	-	88,361
Cohesion Events	750	(750)	-
SHFCA - Wildcats Festival	250	(250)	-
Working for Purpose Project	520	(520)	-
Groundworks	2,000	(2,000)	-
SYCF - Neighbourhood	1,066	(1,066)	-
People Keeping Well	26,835	(26,835)	-
Suicide awareness workshops	1,000	-	1,000
PKW Resilient Communities Fund	18,750	-	18,750
The New Entrance Project	175,000	-	175,000
	345,862	(61,194)	284,668
TOTAL FUNDS	936,112	(603,338)	332,774

continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	173,367	(41,292)	126,247	258,322
Designated fund	386,294	(6,229)	(250,000)	130,065
	559,661	(47,521)	(123,753)	388,387
Restricted funds				
Sheffield City Council - Capital Grant	16,954	(2,976)	-	13,978
Awards for All	835	(835)	-	-
Streetgames	1,678	(1,678)	-	-
Power to Change	137,151	(19,807)	50,731	168,075
4 Good Fund	8,293	(2,045)	-	6,248
Asset Based Community Development	3,984	(3,984)	-	-
SCC Ward Pot Small Grant	1,000	(249)	-	751
The Well North England Fund	-	689,750	154,508	844,258
Suicide awareness workshops	-	3,500	-	3,500
PKW Resilient Communities Fund	-	34,240	-	34,240
STORMS mental health	-	7,904	-	7,904
Tackling inequalities	-	3,531	-	3,531
Community Wellbeing	-	(5,836)	5,836	-
Social Prescribing	-	(1,039)	1,039	-
Big Bike Revival	-	903	-	903
The New Entrance Project	-	88,361	(88,361)	-
	169,895	789,740	123,753	1,083,388
TOTAL FUNDS	729,556	742,219	-	1,471,775

continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	974,153	(1,015,445)	(41,292)
Designated fund	-	(6,229)	(6,229)
	974,153	(1,021,674)	(47,521)
Restricted funds			
Sheffield City Council - Capital Grant	-	(2,976)	(2,976)
Stocksbridge Town Council	20,000	(20,000)	-
Awards for All	10,000	(10,835)	(835)
Streetgames	1,530	(3,208)	(1,678)
Power to Change	-	(19,807)	(19,807)
4 Good Fund	1	(2,046)	(2,045)
Apprentice grant	1,000	(1,000)	-
Asset Based Community Development	-	(3,984)	(3,984)
SCC Ward Pot Small Grant	-	(249)	(249)
The Well North England Fund	625,768	(22,657)	603,111
Cohesion Events	750	(750)	-
SHFCA - Wildcats Festival	250	(250)	-
Working for Purpose Project	9,320	(9,320)	-
Groundworks	2,000	(2,000)	-
SYCF - Neighbourhood	1,571	(1,571)	-
People Keeping Well	26,835	(26,835)	-
Suicide awareness workshops	3,500	-	3,500
PKW Resilient Communities Fund	42,251	(8,011)	34,240
SCC Funding for drainage works	57,398	(57,398)	-
STORMS mental health	8,700	(796)	7,904
Tackling inequalities	5,001	(1,470)	3,531
Community Wellbeing	14,335	(20,171)	(5,836)
Social Prescribing	30,173	(31,212)	(1,039)
Big Bike Revival	1,340	(437)	903
The New Entrance Project	175,000	-	175,000
	1,036,723	(246,983)	789,740
TOTAL FUNDS	2,010,876	(1,268,657)	742,219

continued...

21. MOVEMENT IN FUNDS - continued

Fund descriptions

Designated fund
The trustees have considered the need to set up a designated fund for the following items:

- Planned maintenance of buildings and plant.
- Capital equipment replacement.
- Provision for increases in the national minimum wage to a 'living wage'.
- Provision for the Workplace pension scheme.
- Working capital to compensate for seasonal fluctuations and main pool re-opening.
- Security against future grants/loans secured.

Amounts in the designated fund will be reviewed annually and adjusted as necessary.

Restricted funds
The income funds of the charitable company include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

Restricted fund expenditure above is comprised of direct fund costs together with grants paid to individuals and organisations in the furtherance of charitable objectives and in accordance with the terms of the restricted fund.

These funds are used in accordance with the terms of application and terms imposed by the donor:

- Sheffield City Council Revenue and Capital grants - received to enable repairs, refurbishment and replacement of equipment necessary to bring the Centre back up to operational standards.

Grants were received during the year from the following:
- Stocksbridge Town Council
- Awards for All
- Streetgames
- Cohesion events
- SHFCA
- Working for Purpose
- Groundworks
- SYCF neighbourhood
- People Keeping Well

All were received for either the purchase of various items of equipment, or as contributions towards the cost of providing certain services or funding specific events during the year.

continued...

21. MOVEMENT IN FUNDS - continued

In addition, South Yorkshire Housing Association - Well North Contribution grants were received in order to aid in the redevelopment of the leisure centre's frontage and to aid in disabled access. They also provided funding in respect of the PKW Resilient Communities Fund.

22. CAPITAL COMMITMENTS

At 31 March 2021 the charitable company had capital commitments totalling £Nil (2020- 665,321).

23. RELATED PARTY DISCLOSURES

During the year, amounts were owed from the trading subsidiary of 4SLC for Stocksbridge Leisure Centre Trust. This is currently disclosed under note 14.

24. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	31.3.21	31.3.20
	£	£
Financial assets		
Debt instruments measured at amortised cost:		
- Trade debtors (note 14)	**9,834**	88,786
- Other debtors (note 14)	**455**	9,039
	10,289	97,825
Financial liabilities		
Measured at amortised cost:		
- Trade creditors (note 15)	**15,054**	28,249
- Other creditors (note 15)	**4,329**	937
- Other loans (note 17)	**11,107**	27,767
	30,490	56,953
Income and expense		
Financial liabilities measured at amortised cost:		
- Hire purchase interest paid	**-**	144
- Other loan interest paid	**5,415**	5,415
	5,415	5,559

continued...

25. DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	2021	2020
	£	£
Balance at 1 April	26,873	31,876
Amounts released to incoming resources	(5,000)	(6,307)
Amounts deferred in the year	11,394	1,304
Balance at 31 March	33,267	26,873

Deferred income comprises membership and swimming lessons income received in advance.

4SLC FOR STOCKSBRIDGE LEISURE CENTRE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fundraising	**1,328**	6,531
Donations	**8,160**	10,500
Grants	**916,320**	345,861
	925,808	362,892
Other trading activities		
Fees, rents and charges	**73,608**	368,689
Membership income	**36,239**	151,515
Catering and vending income	**1,059**	29,938
Management charges	**17,821**	-
	128,727	550,142
Other income		
Insurance claim	**3,464**	-
Renewable Heat Incentive Payments	**16,765**	23,078
	20,229	23,078
Total incoming resources	**1,074,764**	936,112
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	**246**	572
Brick costs	**78**	219
	324	791
Other trading activities		
Bad debts	**(8)**	773

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
Other trading activities		
Charitable activities		
Wages	**321,833**	304,348
Social security	**12,191**	11,401
Pensions	**4,403**	4,043
Utility, rates, refuse and property maintenance	**150,071**	148,863
Insurance	**19,013**	17,843
Sports equipment	**1,966**	6,049
Security costs	**3,101**	1,319
Office costs	**13,464**	13,210
Advertising and marketing	**1,452**	1,111
Sundry costs	**13,429**	15,595
Catering and vending purchases	**2,391**	19,749
Subcontracted sports coaching	**5,005**	13,834
Depreciation of tangible fixed assets	**89,996**	28,122
Bank charges	**2,853**	6,749
Bank loan interest	**6,359**	5,415
Other interest	-	1,296
Hire purchase	-	144
Grants to institutions	**6,368**	500
	653,895	599,591
Support costs		
Governance costs		
Auditors' remuneration	**7,800**	-
Accountancy and independent examination fees	-	1,710
Legal fees	**3,308**	473
	11,108	2,183
Total resources expended	**665,319**	603,338
Net income	**409,445**	332,774