

REGISTERED COMPANY NUMBER: 08319680 (England and Wales)  
REGISTERED CHARITY NUMBER: 1153521

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
ST FRANCIS YOUTH AND COMMUNITY CENTRE  
(A COMPANY LIMITED BY GUARANTEE)

Prime  
Chartered Accountants  
161 Newhall Street  
Birmingham  
B3 1SW

**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objects**

The charity's objects for the public benefit are specifically restricted to the following:

to further or benefit primarily (but not limited to) those residing in or near the Parish of St Francis, Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the residents and local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly (but without limitation) for young people.

**Main Activities**

The main activities are the After School and Holiday Clubs (K@Boom) and Friday Lunch Club organised by the Centre. In addition, facilities are provided for groups involved in the care of young persons and others in accordance with the above objects. Specifically this includes Hopscotch Pre-school, adult leisure classes, the Rita Cashmore School of Dance and a weekly drop in Art based café.

**Public benefit**

The Directors/Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and the Centre furthers its objects for the public benefit as described above.

**ACHIEVEMENT AND PERFORMANCE**

The income for the year amounted to £227,279 (2023 - £239,476) and comprised parental fees, grants and rental for the use of the Centre. Also included in this is other income of £5,000 (2023 - £5,000), which is made up of Employment Allowance.

Expenditure was £227,674 (2023 - £191,508) during the year which produced a deficit of £395 (2023 - surplus £47,967) before net gain on investments of £1,486 (2023 - loss of £581).

At 31st March 2024 the net assets were £149,279 (2023 - £148,188). This figure represented Unrestricted Funds of £39,742 (2023 - £26,735) plus Restricted Funds of £12,848 (2023 - £20,811). The Restricted Funds are for the Friday Lunch Club, to ensure its continuation to provide a weekly meeting and lunch venue for the elderly, for the Youth Club to further develop work with the youth sector and for Pop Up Art. The Duke of Edinburgh Award Scheme was wound down and closed during the year.

There are also Designated Funds of £96,689 (2023 - £100,642) which consists of a 3 month operational cost reserve of £50,000 (2023 - £50,000), £17,659 (2023 - £19,325) youth fund, £1,317 (2023 - £1,317) lunch club, and £17,713 (2023 - £25,000) for planned maintenance projects.

During the prior year, the Trustee's approved the creation of a new designated fund. The Renewal fund is intended to be used as a sinking fund for the anticipated replacement of the Centre's heating system. At 31st March 2024 the fund stood at £10,000 (2023 - £5,000).

**FINANCIAL REVIEW**

**Principal funding sources**

The Charity's principal funding source is income from the provision of after school and holiday clubs.

**Investment policy and objectives**

The Charity's investment relates to shareholding in the CBF Church of England Investment Fund. At the balance sheet date the Charity's investment portfolio had a market value of £17,921.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**FINANCIAL REVIEW**

**Reserves policy**

As stated above the unrestricted and designated funds amounted to £136,431 at 31st March 2024 (2023 - £127,377). The general fund is the working capital of the Centre. The designated funds are as follows:

Maintenance - For planned maintenance projects and regular maintenance needs of the Centre.

3 Month Operating Reserve - This would cover all closing down, operational and redundancy costs of the Centre for 3 months, should the business have to cease.

Youth Fund - To further develop work with the youth sector.

Lunch Club - Designated funds for the Friday Lunch Club in addition to the restricted fund for the same purpose.

Renewal Fund - For anticipated replacement of the Centre's heating system and other significant property renewals.

All the funds are summarised in note 12. The directors/trustees consider the general fund of £39,742 (2023 - £26,735) is an appropriate level of reserves subject to the additional designated funds, which the directors/trustees keep under constant review.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document etc**

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2012 and registered as a charity on 23rd August 2013. The company began trading on 1st April 2015. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of Directors and Trustees**

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as charity members. The board comprises up to seven directors/trustees appointed by the Parochial Church Council, up to seven directors/trustees appointed by the board and the Vicar of St Francis Bournemouth.

All directors/trustees of the charitable company give their time voluntarily and received no benefits from the charity.

Any expenses reclaimed from the charity are set out in note 5 to the financial statements.

**Organisational structure**

The charity is small, administration being carried out by Centre staff, overseen by the directors/trustees who meet 3-4 times through the year.

**Risks**

The directors/trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no major risks identified by the directors/trustees.

**Pay Policy for Senior Staff**

The directors consider the board of directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08319680 (England and Wales)

**Registered Charity number**  
1153521

**Registered office**  
Sycamore Road  
Bournville  
Birmingham  
United Kingdom  
B30 2AA

**Trustees**

Rev Canon R M  
Wharton  
Mr W G Rice  
Mr J D Pickup  
Mr P E Penrose  
Mr W D Mason  
Ms T Mitchell  
Mr R A L Wilford  
Ms A Nicholls  
Mrs R Sangha  
Mr D R Thomas

Chair  
Vice Chair  
Board Appointee  
PCC Appointee  
PCC Appointee  
Board Appointee  
PCC Appointee  
Board Appointee  
Board Appointee  
PCC Appointee

- resigned 12.03.2024

**Independent Examiner**

Prime  
Chartered Accountants  
161 Newhall Street  
Birmingham  
B3 1SW

**Bankers**

Lloyds Bank Plc,  
University of Birmingham,  
Birmingham

**Company and Minute Secretary**

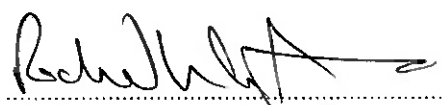
Carol Glynn

**Finance manager**

Joanne Else

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 November 2024 and signed on its behalf by:



Rev Canon R M Wharton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)**

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**Independent examiner's report to the trustees of St Francis Youth And Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise FCCA

Prime  
Chartered Accountants  
161 Newhall Street  
Birmingham  
B3 1SW

Date: 27 November 2024

**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Voluntary income		80	-	3,919	3,999	40,502
<b>Charitable activities</b>						
Charitable activities		211,098	-	1,277	212,375	190,295
Activities for generating funds	2	3,548	-	-	3,548	3,027
Investment income	3	2,357	-	-	2,357	652
Other income		5,000	-	-	5,000	5,000
<b>Total</b>		<b>222,083</b>	<b>-</b>	<b>5,196</b>	<b>227,279</b>	<b>239,476</b>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Charitable activities		193,562	20,953	10,147	224,662	189,651
Other		-	-	3,012	3,012	1,857
<b>Total</b>		<b>193,562</b>	<b>20,953</b>	<b>13,159</b>	<b>227,674</b>	<b>191,508</b>
Net gains/(losses) on investments		1,486	-	-	1,486	(581)
<b>NET INCOME/(EXPENDITURE)</b>						
Transfers between funds	12	30,007 (17,000)	(20,953) 17,000	(7,963) -	1,091 -	47,387 -
<b>Net movement in funds</b>		<b>13,007</b>	<b>(3,953)</b>	<b>(7,963)</b>	<b>1,091</b>	<b>47,387</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		26,735	100,642	20,811	148,188	100,801
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>39,742</b>	<b>96,689</b>	<b>12,848</b>	<b>149,279</b>	<b>148,188</b>

The notes form part of these financial statements

**ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,240	1,156
Investments	8	17,921	16,434
		<u>19,161</u>	<u>17,590</u>
<b>CURRENT ASSETS</b>			
Debtors	9	6,509	7,122
Cash at bank and in hand		132,138	140,031
		<u>138,647</u>	<u>147,153</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(8,529)	(16,555)
<b>NET CURRENT ASSETS</b>		<u>130,118</u>	<u>130,598</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>149,279</u>	<u>148,188</u>
<b>NET ASSETS</b>		<u>149,279</u>	<u>148,188</u>
<b>FUNDS</b>	12		
Unrestricted funds:			
General fund		39,742	26,735
Maintenance (Designated)		17,713	25,000
Youth Project (Designated)		17,659	19,325
3 Months Operating Costs (Designated)		50,000	50,000
Lunch Club (Designated)		1,317	1,317
Renewal fund		10,000	5,000
		<u>136,431</u>	<u>127,377</u>
Restricted funds		<u>12,848</u>	<u>20,811</u>
<b>TOTAL FUNDS</b>		<u>149,279</u>	<u>148,188</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements



**BALANCE SHEET - continued**  
**31 MARCH 2024**


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The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~19 November 2024~~ and were signed on its behalf by:

  
.....  
Rev Canon R M Wharton - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Recognition of incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

**Bank Interest Received**

This is included in the financial statements when receivable

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered.

**Administration and other costs (including support costs)**

Administration comprises management expenses for the running of the Centre itself. Other costs (including support costs) comprise expenditure to facilitate use of the Centre. All costs have been allocated on a basis consistent with the use of resources.

**Fixed assets**

Fixed Assets (excluding investments) are stated at cost less accumulated depreciation. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Equipment used within the Centre is depreciated on a straight line basis over 4 years.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**Taxation**

As a charity, St Francis Youth and Community Centre is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside for particular purposes. The Maintenance Fund is used for the larger regular maintenance needs of the Centre and the 3 Month Operational Cost Reserve contains funds to cover any redundancy payments and operational costs needed in the future. The Youth Fund is used to underwrite the work of the youth worker.

## ST FRANCIS YOUTH AND COMMUNITY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Current assets**

Amounts owing to St Francis Centre at 31st March in respect of fees, lettings or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at Lloyds Bank.

##### **Going concern**

The accounts have been prepared on the basis of being a going concern as outlined in the Report of the Trustees.

##### **Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

##### **Donated services**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. Please refer to the Report of the Trustees for more information about the contribution of volunteers.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Fundraising	784	681
Coffee Bar	2,764	2,346
	<u>3,548</u>	<u>3,027</u>

**ST FRANCIS YOUTH AND COMMUNITY CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****3. INVESTMENT INCOME**

	2024	2023
	£	£
Dividends	476	652
Interest	1,881	-
	<u>2,357</u>	<u>652</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	556	314
Hire of plant and machinery	3,012	1,857
Independent examiner remuneration	1,920	720
Salaries and wages	160,340	127,478
Social security costs	6,941	5,635
	<u>172,769</u>	<u>135,998</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. STAFF COSTS AND AVERAGE NUMBER OF EMPLOYEES**

All staff are employed by the Centre on a part time basis. The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
K@Boom	5.2	4.2
Centre running and administration	1.9	1.9
Cooking and cleaning	0.6	0.6
Youth	0.5	0.5
Total	<u>8.2</u>	<u>7.2</u>

The charity administers contributions to a stakeholder pension scheme. In line with recent changes to legislation, eligible staff were opted in to this scheme as at 1st August 2017. The Centre contributes 3% for each of the employees who have chosen to stay in the scheme.

**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. TANGIBLE FIXED ASSETS**

	Office Equipment £
<b>COST</b>	
At 1 April 2023	9,364
Additions	640
	<u>10,004</u>
At 31 March 2024	<u>10,004</u>
<b>DEPRECIATION</b>	
At 1 April 2023	8,208
Charge for year	556
	<u>8,764</u>
At 31 March 2024	<u>8,764</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>1,240</u>
At 31 March 2023	<u>1,156</u>

**8. FIXED ASSET INVESTMENTS**

	Investments £
<b>MARKET VALUE</b>	
At 1 April 2023	16,434
Revaluations	1,487
	<u>17,921</u>
At 31 March 2024	<u>17,921</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>17,921</u>
At 31 March 2023	<u>16,434</u>

There were no investment assets outside the UK.

Holdings at 31st March 2024: 770 shares in the CBF Church of England Investment Fund

Cost or valuation at 31 March 2024 is represented by:

	Investments £
Valuation in 2023	16,434
Valuation in 2024	1,487
	<u>17,921</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Debtors	5,366	-
Other Debtors	98	6,070
Prepayments	1,045	1,052
	<u>6,509</u>	<u>7,122</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation & Social Security	932	1,498
Other creditors	542	99
Other Creditors & Accruals	7,055	14,958
	<u>8,529</u>	<u>16,555</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£	£
Fixed assets	1,240	-	-	1,240	1,156
Investments	17,921	-	-	17,921	16,434
Current assets	29,110	96,689	12,848	138,647	147,153
Current liabilities	(8,529)	-	-	(8,529)	(16,555)
	<u>39,742</u>	<u>96,689</u>	<u>12,848</u>	<u>149,279</u>	<u>148,188</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	26,735	30,007	(17,000)	39,742
Maintenance (Designated)	25,000	(19,287)	12,000	17,713
Youth Project (Designated)	19,325	(1,666)	-	17,659
3 Months Operating Costs (Designated)	50,000	-	-	50,000
Lunch Club (Designated)	1,317	-	-	1,317
Renewal fund	5,000	-	5,000	10,000
	<u>127,377</u>	<u>9,054</u>	<u>-</u>	<u>136,431</u>
<b>Restricted funds</b>				
Lunch Club	11,232	(5,643)	-	5,589
Pop up Art	1,995	(1,736)	-	259
Duke of Edinburgh Award Scheme Fund	584	(584)	-	-
Kitchen	7,000	-	-	7,000
	<u>20,811</u>	<u>(7,963)</u>	<u>-</u>	<u>12,848</u>
<b>TOTAL FUNDS</b>	<u>148,188</u>	<u>1,091</u>	<u>-</u>	<u>149,279</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	222,083	(193,562)	1,486	30,007
Maintenance (Designated)	-	(19,287)	-	(19,287)
Youth Project (Designated)	-	(1,666)	-	(1,666)
	<u>222,083</u>	<u>(214,515)</u>	<u>1,486</u>	<u>9,054</u>
<b>Restricted funds</b>				
Lunch Club	3,920	(9,563)	-	(5,643)
Pop up Art	1,276	(3,012)	-	(1,736)
Duke of Edinburgh Award Scheme Fund	-	(584)	-	(584)
	<u>5,196</u>	<u>(13,159)</u>	<u>-</u>	<u>(7,963)</u>
<b>TOTAL FUNDS</b>	<u>227,279</u>	<u>(227,674)</u>	<u>1,486</u>	<u>1,091</u>

# ST FRANCIS YOUTH AND COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 12. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	8,899	22,836	(5,000)	26,735
Maintenance (Designated)	25,000	-	-	25,000
Youth Project (Designated)	7,500	11,825	-	19,325
3 Months Operating Costs (Designated)	50,000	-	-	50,000
Lunch Club (Designated)	2,375	(1,058)	-	1,317
Renewal fund	-	-	5,000	5,000
	<u>93,774</u>	<u>33,603</u>	<u>-</u>	<u>127,377</u>
<b>Restricted funds</b>				
Lunch Club	2,624	8,608	-	11,232
Pop up Art	3,135	(1,140)	-	1,995
Duke of Edinburgh Award Scheme Fund	1,268	(684)	-	584
Kitchen	-	7,000	-	7,000
	<u>7,027</u>	<u>13,784</u>	<u>-</u>	<u>20,811</u>
<b>TOTAL FUNDS</b>	<u>100,801</u>	<u>47,387</u>	<u>-</u>	<u>148,188</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	203,546	(180,129)	(581)	22,836
Youth Project (Designated)	12,215	(390)	-	11,825
Lunch Club (Designated)	-	(1,058)	-	(1,058)
	<u>215,761</u>	<u>(181,577)</u>	<u>(581)</u>	<u>33,603</u>
<b>Restricted funds</b>				
Lunch Club	15,474	(6,866)	-	8,608
Pop up Art	1,241	(2,381)	-	(1,140)
Duke of Edinburgh Award Scheme Fund	-	(684)	-	(684)
Kitchen	7,000	-	-	7,000
	<u>23,715</u>	<u>(9,931)</u>	<u>-</u>	<u>13,784</u>
<b>TOTAL FUNDS</b>	<u>239,476</u>	<u>(191,508)</u>	<u>(581)</u>	<u>47,387</u>

#### Fund details

##### Designated Funds:

The Maintenance Fund is used for ongoing maintenance of the Centre.



## ST FRANCIS YOUTH AND COMMUNITY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 12. MOVEMENT IN FUNDS - continued

The 3 Month Operating Cost Reserve Fund is to cover costs of the centre for 3 months should the business have to cease.

The designated Lunch Club Fund is for funds set aside for the use of the Lunch Club separate to those funds that are restricted.

The Youth Fund is designated for youth work.

The renewal fund is designated for heating repairs.

#### Restricted Funds:

The Lunch Club Fund is restricted and used solely for the club attended by older adults on a Friday.

The Pop Up Art Fund is restricted for use in various arts and crafts classes.

The Duke of Edinburgh Award Scheme Fund is to be used towards this scheme.

#### 13. RELATED PARTY DISCLOSURES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Transactions between St Francis Youth and Community Centre and the Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville (PCC Bournville) as a related party are as follows:

Relationship	Description	2023	2023
		£	£
Owner of building	Reimbursement to PCC Bournville for heating, lighting, printing & photocopies	(8,831)	(10,874)
Employment of staff	Reimbursement from PCC Bournville for the shared costs of employing the treasurer and parish administrator.	17,565	14,244
Total		<u>8,734</u>	<u>3,370</u>

As at 31st March 2024 there was nothing due from St Francis Centre to PCC Bournville (31st March 2023: £Nil).

St Francis Centre paid no rental to PCC Bournville for the use of the St Francis Centre buildings (31st March 2023: £Nil).

# ST FRANCIS YOUTH AND COMMUNITY CENTRE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Voluntary income</b>				
Donations	80	-	80	5,031
Grants - Lunch Club	-	900	900	12,797
Grants - Centre	-	-	-	20,000
Lunch Club - Donations	-	3,019	3,019	2,674
	<u>80</u>	<u>3,919</u>	<u>3,999</u>	<u>40,502</u>
<b>Activities for generating funds</b>				
Fundraising	784	-	784	681
Coffee Bar	2,764	-	2,764	2,346
	<u>3,548</u>	<u>-</u>	<u>3,548</u>	<u>3,027</u>
<b>Investment income</b>				
Dividends	476	-	476	652
Interest	1,881	-	1,881	-
	<u>2,357</u>	<u>-</u>	<u>2,357</u>	<u>652</u>
<b>Charitable activities</b>				
After School Club Fees	132,438	-	132,438	120,518
Holiday Club Fees	32,617	-	32,617	27,168
Centre Rent - Hopscotch	16,706	-	16,706	15,976
Centre Rent - Leisure Classes	9,532	1,277	10,809	9,748
Centre Rent - Dance Club	10,386	-	10,386	7,835
Centre Rent - Youth	-	-	-	365
Private Lettings	1,940	-	1,940	2,974
Other Regular Lettings	7,479	-	7,479	5,711
	<u>211,098</u>	<u>1,277</u>	<u>212,375</u>	<u>190,295</u>
<b>Other income</b>				
Employment allowance	5,000	-	5,000	5,000
<b>Total incoming resources</b>	<u>222,083</u>	<u>5,196</u>	<u>227,279</u>	<u>239,476</u>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
K@Boom Salaries (incl Ers NI)	104,752	-	104,752	86,128
K@Boom General	7,698	-	7,698	6,907
Carried forward	112,450	-	112,450	93,035

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# ST FRANCIS YOUTH AND COMMUNITY CENTRE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Charitable activities</b>				
Brought forward	112,450	-	112,450	93,035
Lunch Club	-	9,563	9,563	7,925
Youth expenses	3,665	584	4,249	1,074
	<u>116,115</u>	<u>10,147</u>	<u>126,262</u>	<u>102,034</u>
<b>Other</b>				
Hire of plant and machinery	-	3,012	3,012	1,857
<b>Governance and running costs</b>				
<b>Governance and running costs</b>				
Salaries	42,883	-	42,883	41,590
Pensions	2,419	-	2,419	2,850
Insurance	3,777	-	3,777	3,590
Heat, Light & Water	8,896	-	8,896	11,617
Internet & Phone	2,382	-	2,382	2,006
Printing, Stationery & Postage	951	-	951	787
Advertising & Website	300	-	300	795
Independent Examiner's Fee	1,920	-	1,920	720
Professional Fees	2,816	-	2,816	3,029
Cleaning	3,902	-	3,902	2,519
Building Repairs & Maintenance	19,017	-	19,017	7,267
Equipment Purchase & Repair	153	-	153	503
Computers & Software	3,280	-	3,280	3,823
General	2,865	-	2,865	3,881
Refuse & Recycling Collection	1,787	-	1,787	935
Consumables	327	-	327	662
Human Resources & Recruitment	-	-	-	539
Bank Charges	169	-	169	190
Office Equipment	556	-	556	314
	<u>98,400</u>	<u>-</u>	<u>98,400</u>	<u>87,617</u>
Total resources expended	<u>214,515</u>	<u>13,159</u>	<u>227,674</u>	<u>191,508</u>
<b>Net income/(expenditure)</b>	<u>7,568</u>	<u>(7,963)</u>	<u>(395)</u>	<u>47,968</u>

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