

REGISTERED COMPANY NUMBER: 08319680 (England and Wales)
REGISTERED CHARITY NUMBER: 1153521

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ST FRANCIS YOUTH AND COMMUNITY CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW**

ST FRANCIS YOUTH AND COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 MARCH 2023**

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ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The charity's objects for the public benefit are specifically restricted to the following:

to further or benefit primarily (but not limited to) those residing in or near the Parish of St Francis, Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the residents and local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly (but without limitation) for young people.

Main Activities

The main activities are the After School and Holiday Clubs (K@Boom) and Friday Lunch Club organised by the Centre. In addition, facilities are provided for groups involved in the care of young persons and others in accordance with the above objects. Specifically this includes Hopscotch Pre-school, adult leisure classes, the Rita Cashmore School of Dance and a weekly drop in Art based café.

Public benefit

The Directors/Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and the Centre furthers its objects for the public benefit as described above.

ACHIEVEMENT AND PERFORMANCE

The income for the year amounted to £239,476 (2022 - £210,135) and comprised parental fees, grants and rental for the use of the Centre. Also included in this is other income of £5,000 (2022 - £7,608), which is made up of COVID-19 support grants from local government, Coronavirus Job Retention Scheme grants, and Employment Allowance.

Expenditure was £191,509 (2022 - £185,310) during the year which produced a surplus of £47,967 (2022 - surplus £24,825) before net loss on investments of £581 (2022 - gain of £1,330).

At 31st March 2023 the net assets were £148,188 (2022 - £100,801). This figure represented Unrestricted Funds of £31,735 (2022 - £8,899) plus Restricted Funds of £20,811 (2022 - £7,027). The Restricted Funds are for the Friday Lunch Club, to ensure its continuation to provide a weekly meeting and lunch venue for the elderly, for the Youth Club to further develop work with the youth sector, for Pop Up Art and for the Duke of Edinburgh Award Scheme.

There are also Designated Funds of £100,642 (2022 - £84,875) which consists of a 3 month operational cost reserve of £50,000 (2022 - £50,000), £19,325 (2022 - £7,500) youth fund, £1,317 (2022 - £2,375) lunch club, and £25,000 (2022 - £25,000) for planned maintenance projects.

During the year the Trustee's approved the creation of a new designated fund. The Renewal fund is intended to be used as a sinking fund for the anticipated replacement of the Centre's heating system. At 31st March 2023 the fund stood at £5,000 (2022 - £nil).

FINANCIAL REVIEW

Principal funding sources

The Charity's principal funding source is income from the provision of after school and holiday clubs.

Investment policy and objectives

The Charity's investment relates to shareholding in the CBF Church of England Investment Fund. At the balance sheet date the Charity's investment portfolio had a market value of £16,434.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Reserves policy

As stated above the unrestricted and designated funds amounted to £127,377 at 31st March 2023 (2022 - £93,774). The general fund is the working capital of the Centre. The designated funds are as follows:

Maintenance - For planned maintenance projects and regular maintenance needs of the Centre.

3 Month Operating Reserve - This would cover all closing down, operational and redundancy costs of the Centre for 3 months, should the business have to cease.

Youth Fund - To further develop work with the youth sector.

Lunch Club - Designated funds for the Friday Lunch Club in addition to the restricted fund for the same purpose.

Renewal Fund - For anticipated replacement of the Centre's heating system and other significant property renewals.

All the funds are summarised in note 12. The directors/trustees consider the general fund of £26,735 (2022 - £8,899) is an appropriate level of reserves subject to the additional designated funds, which the directors/trustees keep under constant review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document etc

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2012 and registered as a charity on 23rd August 2013. The company began trading on 1st April 2015. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Directors and Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as charity members. The board comprises up to seven directors/trustees appointed by the Parochial Church Council, up to seven directors/trustees appointed by the board and the Vicar of St Francis Bourneville.

All directors/trustees of the charitable company give their time voluntarily and received no benefits from the charity.

Any expenses reclaimed from the charity are set out in note 5 to the financial statements.

Organisational structure

The charity is small, administration being carried out by Centre staff, overseen by the directors/trustees who meet 3-4 times through the year.

Risks

The directors/trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no major risks identified by the directors/trustees.

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pay Policy for Senior Staff

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08319680 (England and Wales)

Registered Charity number
1153521

Registered office
Sycamore Road
Bournville
Birmingham
United Kingdom
B30 2AA

Trustees

Rev Canon R M Wharton	Chair (from 17.3.22)	- appointed 17.3.22
Mr W G Rice	Vice Chair	
Mr G V Clarke	Board Appointee	- resigned 30.9.21
Mr J D Pickup	Board Appointee	
Mr P E Penrose	PCC Appointee	
Mr W D Mason	PCC Appointee	
Ms T Mitchell	Board Appointee	
Mr R A L Wilford	PCC Appointee	
Ms A Nicholls	Board Appointee	
Mrs R Sangha	Board Appointee	
Mr D R Thomas	PCC Appointee	-appointed 17.3.22

Independent Examiner

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers

Lloyds Bank Plc,
University of Birmingham,
Birmingham

Company and Minute Secretary

Carol Glynn

Finance manager

Joanne Elise

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 September 2023 and signed on its behalf by:


.....
Rev Canon R M Wharton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)**

Independent examiner's report to the trustees of St Francis Youth And Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise FCCA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: **30.10.2023**

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income		6,029	12,000	22,473	40,502	41,072
Charitable activities						
Charitable activities		188,838	215	1,242	190,295	158,426
Activities for generating funds	2	3,027	-	-	3,027	2,487
Investment income	3	652	-	-	652	542
Other income		5,000	-	-	5,000	7,608
Total		203,546	12,215	23,715	239,476	210,135
EXPENDITURE ON						
Charitable activities						
Charitable activities		180,129	1,448	8,074	189,651	185,310
Other		-	-	1,857	1,857	-
Total		180,129	1,448	9,931	191,508	185,310
Net gains/(losses) on investments		(581)	-	-	(581)	1,330
NET INCOME		22,836	10,767	13,784	47,387	26,155
Transfers between funds	12	(5,000)	5,000	-	-	-
Net movement in funds		17,836	15,767	13,784	47,387	26,155
RECONCILIATION OF FUNDS						
Total funds brought forward		8,899	84,875	7,027	100,801	74,646
TOTAL FUNDS CARRIED FORWARD		26,735	100,642	20,811	148,188	100,801

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	1,166	550
Investments	8	16,434	17,015
		<u>17,590</u>	<u>17,565</u>
CURRENT ASSETS			
Debtors	9	7,122	5,499
Cash at bank and in hand		140,031	96,044
		<u>147,153</u>	<u>101,543</u>
CREDITORS			
Amounts falling due within one year	10	(16,555)	(18,307)
NET CURRENT ASSETS		<u>130,598</u>	<u>83,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,188</u>	<u>100,801</u>
NET ASSETS		<u>148,188</u>	<u>100,801</u>
FUNDS	12		
Unrestricted funds:			
General fund		26,735	8,899
Maintenance (Designated)		25,000	25,000
Youth Project (Designated)		19,325	7,500
3 Months Operating Costs (Designated)		50,000	50,000
Lunch Club (Designated)		1,317	2,375
Renewal fund		5,000	-
		<u>127,377</u>	<u>93,774</u>
Restricted funds		<u>20,811</u>	<u>7,027</u>
TOTAL FUNDS		<u>148,188</u>	<u>100,801</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

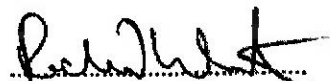
**BALANCE SHEET - continued
31 MARCH 2023**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~14 September 2023~~ and were signed on its behalf by:



Rev Canon R M Wharton - Trustee

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Recognition of incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Bank Interest Received

This is included in the financial statements when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered.

Administration and other costs (including support costs)

Administration comprises management expenses for the running of the Centre itself. Other costs (including support costs) comprise expenditure to facilitate use of the Centre. All costs have been allocated on a basis consistent with the use of resources.

Fixed assets

Fixed Assets (excluding investments) are stated at cost less accumulated depreciation. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Equipment used within the Centre is depreciated on a straight line basis over 4 years.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity, St Francis Youth and Community Centre is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside for particular purposes. The Maintenance Fund is used for the larger regular maintenance needs of the Centre and the 3 Month Operational Cost Reserve contains funds to cover any redundancy payments and operational costs needed in the future. The Youth Fund is used to underwrite the work of the youth worker.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Current assets

Amounts owing to St Francis Centre at 31st March in respect of fees, lettings or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at Lloyds Bank.

Going concern

The accounts have been prepared on the basis of being a going concern as outlined in the Report of the Trustees.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

Donated services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. Please refer to the Report of the Trustees for more information about the contribution of volunteers.

2. ACTIVITIES FOR GENERATING FUNDS

	2023 £	2022 £
Fundraising	681	864
Coffee Bar	2,346	1,623
	<u>3,027</u>	<u>2,487</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****3. INVESTMENT INCOME**

	2023	2022
	£	£
Dividends	<u>652</u>	<u>542</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	314	314
Hire of plant and machinery	1,857	-
Independent examiner remuneration	720	720
Salaries and wages	127,478	117,879
Social security costs	<u>5,635</u>	<u>5,420</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS AND AVERAGE NUMBER OF EMPLOYEES

All staff are employed by the Centre on a part time basis. The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
K@Boom	4.2	5.2
Centre running and administration	1.9	2.4
Cooking and cleaning	0.6	0.6
Youth	<u>0.5</u>	<u>0.4</u>
Total	<u>7.2</u>	<u>8.6</u>

The charity administers contributions to a stakeholder pension scheme. In line with recent changes to legislation, eligible staff were opted in to this scheme as at 1st August 2017. The Centre contributes 3% for each of the employees who have chosen to stay in the scheme.

ST FRANCIS YOUTH AND COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. TANGIBLE FIXED ASSETS**

	Office Equipment £
COST	
At 1 April 2022	8,444
Additions	920
At 31 March 2023	<u>9,364</u>
DEPRECIATION	
At 1 April 2022	7,894
Charge for year	314
At 31 March 2023	<u>8,208</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,156</u>
At 31 March 2022	<u>550</u>

8. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2022	17,015
Revaluations	(581)
At 31 March 2023	<u>16,434</u>
NET BOOK VALUE	
At 31 March 2023	<u>16,434</u>
At 31 March 2022	<u>17,015</u>

There were no investment assets outside the UK.

Holdings at 31st March 2022: 770 shares in the CBF Church of England Investment Fund

Cost or valuation at 31 March 2023 is represented by:

	Investments £
Valuation in 2023	<u>16,434</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other Debtors	6,070	4,716
Prepayments	1,052	783
	<u>7,122</u>	<u>5,499</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation & Social Security	1,498	970
Other creditors	99	388
Other Creditors & Accruals	14,968	16,949
	<u>16,555</u>	<u>18,307</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	1,156	-	-	1,156	550
Investments	16,434	-	-	16,434	17,015
Current assets	25,700	100,642	20,811	147,153	101,543
Current liabilities	(16,555)	-	-	(16,555)	(18,307)
	<u>26,735</u>	<u>100,642</u>	<u>20,811</u>	<u>148,188</u>	<u>100,801</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	8,899	22,836	(5,000)	26,735
Maintenance (Designated)	25,000	-	-	25,000
Youth Project (Designated)	7,500	11,825	-	19,325
3 Months Operating Costs (Designated)	50,000	-	-	50,000
Lunch Club (Designated)	2,375	(1,058)	-	1,317
Renewal fund	-	-	5,000	5,000
	<u>93,774</u>	<u>33,603</u>	<u>-</u>	<u>127,377</u>
Restricted funds				
Lunch Club	2,624	8,608	-	11,232
Pop up Art	3,135	(1,140)	-	1,995
Duke of Edinburgh Award Scheme Fund	1,258	(684)	-	584
Kitchen	-	7,000	-	7,000
	<u>7,027</u>	<u>13,784</u>	<u>-</u>	<u>20,811</u>
TOTAL FUNDS	<u>100,801</u>	<u>47,387</u>	<u>-</u>	<u>148,188</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	203,546	(180,129)	(581)	22,836
Youth Project (Designated)	12,215	(390)	-	11,825
Lunch Club (Designated)	-	(1,058)	-	(1,058)
	<u>215,761</u>	<u>(181,577)</u>	<u>(581)</u>	<u>33,603</u>
Restricted funds				
Lunch Club	15,474	(6,866)	-	8,608
Pop up Art	1,241	(2,381)	-	(1,140)
Duke of Edinburgh Award Scheme Fund	-	(684)	-	(684)
Kitchen	7,000	-	-	7,000
	<u>23,715</u>	<u>(9,931)</u>	<u>-</u>	<u>13,784</u>
TOTAL FUNDS	<u>239,476</u>	<u>(191,508)</u>	<u>(581)</u>	<u>47,387</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	9,549	22,969	(23,619)	8,899
Maintenance (Designated)	-	13,153	11,847	25,000
Youth Project (Designated)	3,500	1,724	2,276	7,500
3 Months Operating Costs (Designated)	42,879	-	7,121	50,000
Lunch Club (Designated)	-	-	2,375	2,375
	<u>55,928</u>	<u>37,846</u>	<u>-</u>	<u>93,774</u>
Restricted funds				
Lunch Club	11,265	(8,640)	-	2,625
Youth Club Fund	1,097	(1,097)	-	-
Pop up Art	2,356	779	-	3,135
Duke of Edinburgh Award Scheme Fund	4,000	(2,733)	-	1,267
	<u>18,718</u>	<u>(11,691)</u>	<u>-</u>	<u>7,027</u>
TOTAL FUNDS	<u>74,646</u>	<u>26,155</u>	<u>-</u>	<u>100,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	182,868	(161,229)	1,330	22,969
Maintenance (Designated)	19,000	(5,847)	-	13,153
Youth Project (Designated)	5,284	(3,560)	-	1,724
	<u>207,152</u>	<u>(170,636)</u>	<u>1,330</u>	<u>37,846</u>
Restricted funds				
Lunch Club	2,125	(10,765)	-	(8,640)
Youth Club Fund	-	(1,097)	-	(1,097)
Pop up Art	858	(79)	-	779
Duke of Edinburgh Award Scheme Fund	-	(2,733)	-	(2,733)
	<u>2,983</u>	<u>(14,674)</u>	<u>-</u>	<u>(11,691)</u>
TOTAL FUNDS	<u>210,135</u>	<u>(185,310)</u>	<u>1,330</u>	<u>26,155</u>

Fund details

Designated Funds:

The Maintenance Fund is used for ongoing maintenance of the Centre.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

The 3 Month Operating Cost Reserve Fund is to cover costs of the centre for 3 months should the business have to cease.

The designated Lunch Club Fund is for funds set aside for the use of the Lunch Club separate to those funds that are restricted.

The Youth Fund is designated for youth work.

The renewal fund is designated for heating repairs.

Restricted Funds:

The Lunch Club Fund is restricted and used solely for the club attended by older adults on a Friday.

The Pop Up Art Fund is restricted for use in various arts and crafts classes.

The Duke of Edinburgh Award Scheme Fund is to be used towards this scheme.

13. RELATED PARTY DISCLOSURES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Transactions between St Francis Youth and Community Centre and the Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville (PCC Bournville) as a related party are as follows:

Relationship	Description	2023 £	2022 £
Owner of building	Reimbursement to PCC Bournville for heating, lighting, printing & photocopies	(10,874)	(6,811)
Employment of staff	Reimbursement from PCC Bournville for the shared costs of employing the treasurer and parish administrator.	14,244	14,559
Total		7,748	7,748

As at 31st March 2023 there was nothing due from St Francis Centre to PCC Bournville (31st March 2022: £Nil).

St Francis Centre paid no rental to PCC Bournville for the use of the St Francis Centre buildings (31st March 2022: £Nil).

ST FRANCIS YOUTH AND COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Voluntary income				
Donations	5,029	-	5,029	116
Grants - Lunch Club	-	12,797	12,797	200
Grants - Centre	13,000	7,000	20,000	39,397
Lunch Club - Donations	-	2,676	2,676	1,359
	<u>18,029</u>	<u>22,473</u>	<u>40,502</u>	<u>41,072</u>
Activities for generating funds				
Fundraising	681	-	681	864
Coffee Bar	2,346	-	2,346	1,623
	<u>3,027</u>	<u>-</u>	<u>3,027</u>	<u>2,487</u>
Investment income				
Dividends	652	-	652	542
Charitable activities				
After School Club Fees	120,518	-	120,518	103,197
Holiday Club Fees	27,168	-	27,168	18,608
Centre Rent - Hopscotch	15,976	-	15,976	15,159
Centre Rent - Leisure Classes	8,506	1,242	9,748	9,344
Centre Rent - Dance Club	7,835	-	7,835	6,510
Centre Rent - Youth	365	-	365	1,459
Private Lettings	2,974	-	2,974	930
Other Regular Lettings	5,711	-	5,711	3,219
	<u>189,053</u>	<u>1,242</u>	<u>190,295</u>	<u>158,426</u>
Other income				
Job Retention Scheme Grants	-	-	-	3,608
Employment allowance	5,000	-	5,000	4,000
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>7,608</u>
Total incoming resources	215,761	23,715	239,476	210,135
EXPENDITURE				
Charitable activities				
K@Boom Salaries (incl Ers NI)	86,128	-	86,128	77,171
K@Boom General	6,907	-	6,907	4,219
Carried forward	93,035	-	93,035	81,390

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ST FRANCIS YOUTH AND COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	93,035	-	93,035	81,390
Lunch Club	1,058	6,867	7,925	10,765
Youth expenses	390	684	1,074	3,706
	<u>94,483</u>	<u>7,551</u>	<u>102,034</u>	<u>95,861</u>
Other				
Hire of plant and machinery	-	1,857	1,857	-
Governance and running costs				
Governance and running costs				
Salaries	41,590	-	41,590	40,708
Pensions	2,850	-	2,850	2,741
Insurance	3,590	-	3,590	3,470
Heat, Light & Water	11,617	-	11,617	7,412
Internet & Phone	2,006	-	2,006	1,247
Printing, Stationery & Postage	787	-	787	470
Advertising & Website	795	-	795	258
Independent Examiner's Fee	720	-	720	720
Professional Fees	3,029	-	3,029	2,295
Cleaning	2,519	-	2,519	2,740
Building Repairs & Maintenance	7,117	150	7,267	16,756
Equipment Purchase & Repair	503	-	503	255
Computers & Software	3,823	-	3,823	3,698
General	3,508	373	3,881	1,968
Refuse & Recycling Collection	935	-	935	1,545
Consumables	662	-	662	1,509
Consultancy	-	-	-	750
Human Resources & Recruitment	539	-	539	442
Bank Charges	190	-	190	151
Office Equipment	314	-	314	314
	<u>87,094</u>	<u>523</u>	<u>87,617</u>	<u>89,449</u>
Total resources expended	<u>181,577</u>	<u>9,931</u>	<u>191,508</u>	<u>185,310</u>
Net income/(expenditure)	<u>34,184</u>	<u>13,784</u>	<u>47,968</u>	<u>24,825</u>

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