

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2021**

**for**

**ST FRANCIS YOUTH AND COMMUNITY CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

**Contents of the Financial Statements  
for the year ended 31 March 2021**

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	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6 to 7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 15</b>
<b>Detailed Statement of Financial Activities</b>	<b>16 to 17</b>

**Report of the Trustees  
for the year ended 31 March 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objects**

The charity's objects for the public benefit are specifically restricted to the following:

to further or benefit primarily (but not limited to) those residing in or near the Parish of St Francis, Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the residents and local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly (but without limitation) for young people.

**Main Activities**

The main activities are the After School and Holiday Clubs (K@Boom) and Friday Lunch Club organised by the Centre. In addition, facilities are provided for groups involved in the care of young persons and others in accordance with the above objects. Specifically this includes Hopscotch nursery, adult leisure classes, Tai Chi and the Rita Cashmore School of Dance.

The COVID-19 pandemic that has been ongoing throughout the period these accounts cover has meant that the centre has faced varying levels of restrictions, including lockdowns and reduced capacity. The centre closed to most in March 2020 and only remained open for Hopscotch to look after the children of key workers. The centre reopened for Kaboom holiday club in August 2020 (in very small numbers) as a trial run for full reopening in September 2020. Kaboom after school club reopened in September 2020, but to smaller numbers to comply with 'bubble' requirements. Some leisure classes returned in September 2020 as well until the centre had to close for lockdown in December 2020. During this lockdown, we were able to remain open for Hopscotch and Kaboom after school club. However, Kaboom closed when schools were asked to close in January 2021 and reopened in March 2021. A number of leisure classes and Lunch Club have not used the centre at all during this financial year.

This has meant our main activities have not been carried out to the same extent as they have in previous years. However, the hope is once the pandemic is over and restrictions are fully lifted, that our main activities will go back to some semblance of normality.

**Public benefit**

The Directors/Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and the Centre furthers its objects for the public benefit as described above.

**ACHIEVEMENT AND PERFORMANCE**

The income for the year amounted to £171,489 (2020 - £207,332) and comprised parental fees, grants and rental for the use of the Centre. Also included in this is other income of £74,389, which is made up of COVID-19 support grants from local government, Coronavirus Job Retention Scheme grants, and Employment Allowance. Expenditure was £175,309 (2020 - £232,693) during the year which produced a deficit of £3,820 (2020 - £25,693) before net gain on investments of £2,699 (2020 - loss £225).

At 31st March 2021 the net assets were £74,646 (2020 - £75,767). This figure represented Unrestricted Funds of £9,549 (2020 - £9,090) plus Restricted Funds of £18,718 (2020 - £21,146). The Restricted Funds are for the Friday Lunch Club, to ensure its continuation to provide a weekly meeting and lunch venue for the elderly, for the Youth Club to further develop work with the youth sector, for Pop Up Art, and for the Duke of Edinburgh Award Scheme.

There are also Designated Funds of £46,379 (2020 - £45,531) which consists of a 3 month operational cost reserve of £42,879 (2020 - £42,879), £3,500 (2019 - £nil) youth fund, and £nil (2020 - £2,652) for planned maintenance projects.

Report of the Trustees  
for the year ended 31 March 2021

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## FINANCIAL REVIEW

### Principal funding sources

The Charity's principal funding source is income from after school and holiday clubs.

### Investment policy and objectives

The Charity's investment relates to shareholding in the CBF Church of England Investment Fund. At the balance sheet date the Charity's investment portfolio had a market value of £15,685

### Reserves policy

As stated above the unrestricted and designated funds amounted to £55,928 at 31st March 2021 (2020 - £54,621). The general fund is the working capital of the Centre. The designated funds are as follows:

Maintenance - For planned maintenance projects and regular maintenance needs of the Centre.

3 Month Operating Reserve - This would cover all closing down, operational and redundancy costs of the Centre for 3 months, should the business have to cease.

Youth Fund - To further develop work with the youth sector.

All the funds are summarised in note 12. The directors/trustees consider the general fund of £9,549 (2020 - £9,090) is an appropriate level of reserves subject to the additional designated funds, which the directors/trustees keep under constant review.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document etc

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2012 and registered as a charity on 23rd August 2013. The company began trading on 1st April 2015. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

### Recruitment and appointment of Directors and Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as charity members. The board comprises up to seven directors/trustees appointed by the Parochial Church Council, up to seven directors/trustees appointed by the board and the Vicar of St Francis Bournville.

All directors/trustees of the charitable company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the financial statements.

### Organisational structure

The charity is small, administration being carried out by Centre staff, overseen by the directors/trustees who meet 3-4 times through the year.

### Risks

The directors/trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no major risks identified by the directors/trustees.

### Pay Policy for Senior Staff

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

Report of the Trustees  
for the year ended 31 March 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
08319680 (England and Wales)

Registered Charity number  
1153521

Registered office  
Sycamore Road  
Bournville  
Birmingham  
United Kingdom  
B30 2AA

Trustees

Rev P G Babington	Chair (resigned 18.7.20)	- resigned 18.7.20
Mr G V Clarke	Vice Chair (resigned 2.7.20)	
Mr W G Rice	Vice Chair (appointed 2.7.20)	
Mr J D Pickup	Board Appointee	
Mr P E Penrose	PCC Appointee	
Mr W D Mason	PCC Appointee	
Ms T Mitchell	Board Appointee (Community - BVT)	
Mr R A L Wilford	PCC Appointee	
Ms A Nicholls	Board Appointee	- appointed 16.7.20
Mrs R Sangha	Board Appointee	- appointed 16.7.20

Independent Examiner

Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

Bankers

Lloyds Bank Plc,  
University of Birmingham,  
Birmingham

Company Secretary and Finance Manager

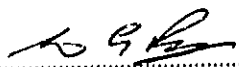
Jayne Clabon

Minute Secretary

Carol Hall

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9<sup>th</sup> September 2021 and signed on its behalf by:

  
.....  
Mr W G Rice - Trustee

Independent Examiner's Report to the Trustees of  
St Francis Youth And Community Centre (Registered number: 08319680)

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Independent examiner's report to the trustees of St Francis Youth And Community Centre ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Birgitt Saunders*

Birgitt Saunders  
FCCA ACA  
Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

Date: .....9.9.2021.....

## ST FRANCIS YOUTH AND COMMUNITY CENTRE

Statement of Financial Activities  
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Voluntary income		20,975	3,500	5,810	30,285	24,123
<b>Charitable activities</b>						
Charitable activities		65,832	-	-	65,832	177,875
Activities for generating funds	2	247	-	112	359	4,685
Investment income	3	623	-	1	624	649
Other income		73,017	-	1,372	74,389	-
<b>Total</b>		<b>160,694</b>	<b>3,500</b>	<b>7,295</b>	<b>171,489</b>	<b>207,332</b>
<b>EXPENDITURE ON</b>						
<b>Raising funds</b>						
Fundraising trading costs		-	-	-	-	7
		-	-	-	-	7
<b>Charitable activities</b>						
Charitable activities		162,934	2,652	9,723	175,309	232,686
<b>Total</b>		<b>162,934</b>	<b>2,652</b>	<b>9,723</b>	<b>175,309</b>	<b>232,693</b>
Net gains/(losses) on investments		2,699	-	-	2,699	(225)
<b>NET INCOME/(EXPENDITURE)</b>		<b>459</b>	<b>848</b>	<b>(2,428)</b>	<b>(1,121)</b>	<b>(25,586)</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		9,090	45,531	21,146	75,767	101,353
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,549</b>	<b>46,379</b>	<b>18,718</b>	<b>74,646</b>	<b>75,767</b>

The notes form part of these financial statements

Balance Sheet  
31 March 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	7	864	1,970
Investments	8	15,685	12,986
		<u>16,549</u>	<u>14,956</u>
<b>CURRENT ASSETS</b>			
Debtors	9	4,987	3,095
Cash at bank and in hand		82,511	82,959
		<u>87,498</u>	<u>86,054</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(29,401)	(25,243)
		<u>58,097</u>	<u>60,811</u>
<b>NET CURRENT ASSETS</b>			
		<u>74,646</u>	<u>75,767</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>74,646</u>	<u>75,767</u>
<b>NET ASSETS</b>			
		<u>74,646</u>	<u>75,767</u>
<b>FUNDS</b>	12		
Unrestricted funds:			
General fund		9,549	9,090
Maintenance (Designated)		-	2,652
Youth Project (Designated)		3,500	-
3 Months Operating Costs (Designated)		42,879	42,879
		<u>55,928</u>	<u>54,621</u>
Restricted funds		18,718	21,146
		<u>74,646</u>	<u>75,767</u>
<b>TOTAL FUNDS</b>			
		<u>74,646</u>	<u>75,767</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Balance Sheet - continued  
31 March 2021

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th September 2021 and were signed on its behalf by:

  
.....  
Mr W G Rice - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Recognition of incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

**Bank Interest Received**

This is included in the financial statements when receivable

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered.

**Administration and other costs (including support costs)**

Administration comprises management expenses for the running of the Centre itself. Other costs (including support costs) comprise expenditure to facilitate use of the Centre. All costs have been allocated on a basis consistent with the use of resources.

**Fixed assets**

Fixed Assets (excluding investments) are stated at cost less accumulated depreciation. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Equipment used within the Centre is depreciated on a straight line basis over 4 years.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**Taxation**

As a charity, St Francis Youth and Community Centre is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside for particular purposes. The Maintenance Fund is used for the larger regular maintenance needs of the Centre and the 3 Month Operational Cost Reserve contains funds to cover any redundancy payments and operational costs needed in the future. The Youth Fund is used to underwrite the work of the youth worker.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# ST FRANCIS YOUTH AND COMMUNITY CENTRE

## Notes to the Financial Statements - continued for the year ended 31 March 2021

### 1. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Current assets

Amounts owing to St Francis Centre at 31st March in respect of fees, lettings or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at Lloyds Bank.

#### Going concern

The accounts have been prepared on the basis of being a going concern as outlined in the Report of the Trustees.

#### Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

#### Donated services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. Please refer to the Report of the Trustees for more information about the contribution of volunteers.

### 2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising	89	2,601
Coffee Bar	270	2,084
	<u>359</u>	<u>4,685</u>

### 3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	451	431
Interest	173	218
	<u>624</u>	<u>649</u>

**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>1,106</b>	<b>1,151</b>
Independent examiner remuneration	<b>1,200</b>	<b>1,170</b>
Salaries and wages	<b>124,556</b>	<b>138,085</b>
Social security costs	<b>5,317</b>	<b>6,954</b>
	<u><b>132,179</b></u>	<u><b>147,360</b></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. STAFF COSTS**

All staff are employed by the Centre on a part time basis. The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2021</b>	<b>2020</b>
K@Boom	<b>5.2</b>	<b>6.0</b>
Centre running and administration	<b>2.4</b>	<b>1.9</b>
Cooking and cleaning	<b>0.6</b>	<b>0.6</b>
Youth	<b>0.4</b>	<b>0.3</b>
	<u><b>8.6</b></u>	<u><b>8.8</b></u>
<b>Total</b>	<u><b>8.6</b></u>	<u><b>8.8</b></u>

The charity administers contributions to a stakeholder pension scheme. In line with recent changes to legislation, eligible staff were opted in to this scheme as at 1st August 2017. The Centre contributes 3% for each of the employees who have chosen to stay in the scheme.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Office Equipment £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>8,444</u>
<b>DEPRECIATION</b>	
At 1 April 2020	6,474
Charge for year	<u>1,106</u>
At 31 March 2021	<u>7,580</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>864</u>
At 31 March 2020	<u>1,970</u>

8. FIXED ASSET INVESTMENTS

	Investments £
<b>MARKET VALUE</b>	
At 1 April 2020	12,986
Revaluations	<u>2,699</u>
At 31 March 2021	<u>15,685</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>15,685</u>
At 31 March 2020	<u>12,986</u>

There were no investment assets outside the UK.

Holdings at 31st March 2021: 770 shares in the CBF Church of England Investment Fund

Cost or valuation at 31 March 2021 is represented by:

	Investments £
Valuation in 2021	<u>15,685</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Debtors	-	71
Other Debtors	4,727	2,677
Prepayments	260	347
	<u>4,987</u>	<u>3,095</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation & Social Security	1,057	1,233
Other creditors	2,305	690
Other Creditors & Accruals	26,039	23,320
	<u>29,401</u>	<u>25,243</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	864	-	-	864	1,970
Investments	15,685	-	-	15,685	12,986
Current assets	22,401	46,379	18,718	87,498	86,054
Current liabilities	(29,401)	-	-	(29,401)	(25,243)
	<u>9,549</u>	<u>46,379</u>	<u>18,718</u>	<u>74,646</u>	<u>75,767</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	9,090	459	9,549
Maintenance (Designated)	2,652	(2,652)	-
Youth Project (Designated)	-	3,500	3,500
3 Months Operating Costs (Designated)	42,879	-	42,879
	<u>54,621</u>	<u>1,307</u>	<u>55,928</u>
<b>Restricted funds</b>			
Lunch Club	16,798	(5,533)	11,265
Youth Club Fund	2,105	(1,008)	1,097
Pop up Art	2,243	113	2,356
Duke of Edinburgh Award Scheme Fund	-	4,000	4,000
	<u>21,146</u>	<u>(2,428)</u>	<u>18,718</u>
<b>TOTAL FUNDS</b>	<u>75,767</u>	<u>(1,121)</u>	<u>74,646</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	160,694	(162,934)	2,699	459
Maintenance (Designated)	-	(2,652)	-	(2,652)
Youth Project (Designated)	3,500	-	-	3,500
	<u>164,194</u>	<u>(165,586)</u>	<u>2,699</u>	<u>1,307</u>
<b>Restricted funds</b>				
Lunch Club	1,682	(7,215)	-	(5,533)
Youth Club Fund	1,500	(2,508)	-	(1,008)
Pop up Art	113	-	-	113
Duke of Edinburgh Award Scheme Fund	4,000	-	-	4,000
	<u>7,295</u>	<u>(9,723)</u>	<u>-</u>	<u>(2,428)</u>
<b>TOTAL FUNDS</b>	<u>171,489</u>	<u>(175,309)</u>	<u>2,699</u>	<u>(1,121)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	10,000	5,396	(6,306)	9,090
Maintenance (Designated)	19,056	(22,254)	5,850	2,652
3 Months Operating Costs (Designated)	50,000	(7,121)	-	42,879
	<u>79,056</u>	<u>(23,979)</u>	<u>(456)</u>	<u>54,621</u>
<b>Restricted funds</b>				
Lunch Club	3,753	13,045	-	16,798
Windows Fund	10,924	(11,380)	456	-
Youth Club Fund	7,620	(5,515)	-	2,105
Pop up Art	-	2,243	-	2,243
	<u>22,297</u>	<u>(1,607)</u>	<u>456</u>	<u>21,146</u>
<b>TOTAL FUNDS</b>	<u>101,353</u>	<u>(25,586)</u>	<u>-</u>	<u>75,767</u>

# ST FRANCIS YOUTH AND COMMUNITY CENTRE

## Notes to the Financial Statements - continued for the year ended 31 March 2021

### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	176,288	(170,667)	(225)	5,396
Maintenance (Designated)	-	(22,254)	-	(22,254)
3 Months Operating Costs (Designated)	-	(7,121)	-	(7,121)
	<u>176,288</u>	<u>(200,042)</u>	<u>(225)</u>	<u>(23,979)</u>
<b>Restricted funds</b>				
Lunch Club	22,197	(9,152)	-	13,045
Windows Fund	5,010	(16,390)	-	(11,380)
Youth Club Fund	501	(6,016)	-	(5,515)
Pop up Art	3,336	(1,093)	-	2,243
	<u>31,044</u>	<u>(32,651)</u>	<u>-</u>	<u>(1,607)</u>
<b>TOTAL FUNDS</b>	<u>207,332</u>	<u>(232,693)</u>	<u>(225)</u>	<u>(25,586)</u>

#### Fund details

##### Designated Funds:

The Maintenance Fund is used for ongoing maintenance of the Centre.

The 3 Month Operating Cost Reserve Fund is to cover costs of the centre for 3 months should the business have to cease.

The Youth Fund is designated for youth work.

##### Restricted Funds:

The Youth Club Fund is used to pay the youth worker and will also be used to fund some resources.

The Lunch Club Fund is restricted and used solely for the club attended by older adults on a Friday.

The Pop Up Art Fund is restricted for use in various arts and crafts classes.

The Duke of Edinburgh Award Scheme Fund is to be used towards this scheme.

### 13. RELATED PARTY DISCLOSURES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Transactions between St Francis Youth and Community Centre and the Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville (PCC Bournville) as a related party are as follows:

Relationship	Description	2021 £	2020 £
Owner of building	Reimbursement to PCC Bournville for heating, lighting, printing & photocopies	(8,770)	(9,000)
Employment of staff	Reimbursement from PCC Bournville for the shared costs of employing the treasurer, parish administrator and youth worker, as well as full cost of the children's choir director	9,076	17,786



ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

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13. RELATED PARTY DISCLOSURES - continued

Total	<u>306</u>	<u>8,786</u>
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As at 31st March 2021 there was nothing due from St Francis Centre to PCC Bournville (31st March 2020: £Nil).

St Francis Centre paid no rental to PCC Bournville for the use of the St Francis Centre buildings (31st March 2020: £Nil).

**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Voluntary income</b>				
Donations	975	-	975	-
Grants - Youth Club	3,500	5,500	9,000	-
Grants - Lunch Club	-	300	300	17,998
Grants - Centre	20,000	-	20,000	6,000
Lunch Club - Donations	-	10	10	125
	<u>24,475</u>	<u>5,810</u>	<u>30,285</u>	<u>24,123</u>
<b>Activities for generating funds</b>				
Fundraising	20	69	89	2,601
Coffee Bar	227	43	270	2,084
	<u>247</u>	<u>112</u>	<u>359</u>	<u>4,685</u>
<b>Investment income</b>				
Dividends	450	1	451	431
Interest	173	-	173	218
	<u>623</u>	<u>1</u>	<u>624</u>	<u>649</u>
<b>Charitable activities</b>				
After School Club Fees	41,131	-	41,131	140,840
Holiday Club Fees	3,000	-	3,000	3,497
Centre Rent - Hopscotch	14,273	-	14,273	14,432
Centre Rent - Leisure Classes	4,007	-	4,007	5,912
Centre Rent - Dance Club	300	-	300	2,435
Centre Rent - Youth	-	-	-	501
Private Lettings	33	-	33	2,104
Other Regular Lettings	3,088	-	3,088	4,080
Lunch Club - Subscriptions	-	-	-	4,074
	<u>65,832</u>	<u>-</u>	<u>65,832</u>	<u>177,875</u>
<b>Other income</b>				
Job Retention Scheme Grants	59,349	1,372	60,721	-
Employment allowance	4,000	-	4,000	-
Local Government COVID Grants	9,668	-	9,668	-
	<u>73,017</u>	<u>1,372</u>	<u>74,389</u>	<u>-</u>
<b>Total incoming resources</b>	<b>164,194</b>	<b>7,295</b>	<b>171,489</b>	<b>207,332</b>

This page does not form part of the statutory financial statements

## ST FRANCIS YOUTH AND COMMUNITY CENTRE

Detailed Statement of Financial Activities  
for the year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>EXPENDITURE</b>				
<b>Fundraising trading costs</b>				
Coffee Bar	-	-	-	7
<b>Charitable activities</b>				
K@Boom Salaries (Incl Ers NI)	78,902	2,432	81,334	92,959
K@Boom General	2,301	-	2,301	6,912
Lunch Club	-	7,215	7,215	6,303
Youth expenses	-	76	76	718
Youth club rent	-	-	-	818
	<u>81,203</u>	<u>9,723</u>	<u>90,926</u>	<u>107,710</u>
<b>Governance and running costs</b>				
<b>Governance and running costs</b>				
Salaries	45,866	-	45,866	47,439
Pensions	2,977	-	2,977	3,601
Insurance	3,514	-	3,514	3,384
Heat, Light & Water	8,684	-	8,684	8,262
Internet & Phone	1,255	-	1,255	1,716
Printing, Stationery & Postage	547	-	547	435
Advertising & Website	30	-	30	465
Independent Examiner's Fee	720	-	720	720
Professional Fees	13	-	13	816
Cleaning	4,424	-	4,424	4,701
Building Repairs & Maintenance	4,212	-	4,212	38,128
Furniture & Fittings	-	-	-	31
Equipment Purchase & Repair	-	-	-	399
Computers & Software	3,252	-	3,252	4,278
General	2,095	-	2,095	2,402
Refuse & Recycling Collection	1,451	-	1,451	1,134
Consumables	822	-	822	1,682
Consultancy	2,314	-	2,314	1,360
Human Resources & Recruitment	805	-	805	2,051
Bank Charges	296	-	296	821
Office Equipment	1,106	-	1,106	1,151
	<u>84,383</u>	<u>-</u>	<u>84,383</u>	<u>124,976</u>
Total resources expended	<u>165,586</u>	<u>9,723</u>	<u>175,309</u>	<u>232,693</u>
<b>Net expenditure</b>	<u>(1,392)</u>	<u>(2,428)</u>	<u>(3,820)</u>	<u>(25,361)</u>

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