

ST FRANCIS YOUTH AND COMMUNITY CENTRE

England & Wales · Charity number 1153521

Details

Status Registered

Legal form Charitable company

Company number [08319680](#)

Registered 2013-08-23

Register [View on the Charity Commission register](#)

Contact

Address St. Francis Youth Club
Sycamore Road
Bournville
Birmingham
B30 2AA

Phone 01214727215

Email enquiry@stfranciscentre.co.uk

Website www.stfranciscentre.co.uk

Activities

Objects: THE CHARITY'S OBJECTS FOR THE PUBLIC BENEFIT ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO FURTHER OR BENEFIT PRIMARILY (BUT NOT LIMITED TO) THOSE RESIDING IN OR NEAR THE PARISH OF ST FRANCIS, BOURNVILLE WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE RESIDENTS AND LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR RESIDENTS AND PARTICULARLY (BUT WITHOUT LIMITATION) FOR YOUNG PEOPLE.

Activities: to further or benefit primarily those residing in or near Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly for young people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£262,307	£247,570	-	-
2024-03-31	£227,279	£227,674	-	-
2023-03-31	£239,476	£191,508	-	-
2022-03-31	£210,135	£185,310	-	-
2021-03-31	£171,489	£175,309	-	-

Trustees

Name	Role	Appointed
Alistair McIntosh		2025-03-18
Andrew Evans		2025-11-04
John Pickup		2018-03-05
Ravinder Sangha		2020-07-16
Rev Richard Malcolm Wharton		2022-03-17
Richard Allan Laughton Wilford		2019-10-14
TESSA MITCHELL		2016-02-25
WILLIAM GEORGE RICE		2016-02-25

Linked charities

- ST FRANCIS YOUTH AND COMMUNITY CENTRE (1153521-1)

ST FRANCIS YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 1153521

Accounts

REGISTERED COMPANY NUMBER: 08319680 (England and Wales)
REGISTERED CHARITY NUMBER: 1153521

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ST FRANCIS YOUTH AND COMMUNITY CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The charity's objects for the public benefit are specifically restricted to the following:

to further or benefit primarily (but not limited to) those residing in or near the Parish of St Francis, Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the residents and local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly (but without limitation) for young people.

Main Activities

The main activities are the provision of After School and Holiday Clubs (K@Boom), Bournville Youth Club and the Friday Lunch Club organised by the Centre. In addition, facilities are provided for groups involved in the care of young persons and others in accordance with the above objects. Specifically this includes Hopscotch Pre-school, adult leisure classes, the Rita Cashmore School of Dance and a weekly drop in Art based café.

Public benefit

The Directors/Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and the Centre furthers its objects for the public benefit as described above.

ACHIEVEMENT AND PERFORMANCE

The income for the year amounted to £262,307 (2024 - £227,279) and comprised parental fees, grants and rental for the use of the Centre. Also included in this is other income of £5,000 (2024 - £5,000), which is made up of Employment Allowance.

Expenditure was £247,570 (2024 - £227,674) during the year which produced a surplus of £14,737 (2024 - deficit £395) before net loss on investments of £772 (2024 - gain of £1,486).

At 31st March 2025 the net assets were £163,244 (2024 - £149,279). This figure represented Unrestricted Funds of £48,271 (2024 - £39,742) plus Restricted Funds of £7,259 (2024 - £12,848). The Restricted Funds are for the Friday Lunch Club, to ensure its continuation to provide a weekly meeting and lunch venue for the elderly, for the Youth Club to further develop work with the youth sector and for Pop Up Art. The Duke of Edinburgh Award Scheme was wound down and closed during the previous year.

There are also Designated Funds of £107,714 (2024 - £96,689) which consists of a 3 month operational cost reserve of £50,000 (2024 - £50,000), £10,082 (2024 - £17,659) youth fund, £8,347 (2024 - £1,317) lunch club, and £24,285 (2024 - £17,713) for planned maintenance projects.

In 2023, the Trustee's approved the creation of a new designated fund. The Renewal fund is intended to be used as a sinking fund for the anticipated replacement of the Centre's heating system. At 31st March 2025 the fund stood at £15,000 (2024 - £10,000).

FINANCIAL REVIEW

Principal funding sources

The Charity's principal funding source is income from the provision of after school and holiday clubs.

Investment policy and objectives

The Charity's investment relates to shareholding in the CBF Church of England Investment Fund. At the balance sheet date the Charity's investment portfolio had a market value of £17,149.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Reserves policy

As stated above the unrestricted and designated funds amounted to £155,985 at 31st March 2025 (2024 - £136,431). The general fund is the working capital of the Centre. The designated funds are as follows:

Maintenance - For planned maintenance projects and regular maintenance needs of the Centre.

3 Month Operating Reserve - This would cover all closing down, operational and redundancy costs of the Centre for 3 months, should the business have to cease.

Youth Fund - To further develop work with the youth sector.

Lunch Club - Designated funds for the Friday Lunch Club in addition to the restricted fund for the same purpose.

Renewal Fund - For anticipated replacement of the Centre's heating system and other significant property renewals.

All the funds are summarised in note 12. The directors/trustees consider the general fund of £48,271 (2024 - £39,742) is an appropriate level of reserves subject to the additional designated funds, which the directors/trustees keep under constant review.

Designations from the general unrestricted fund into the Youth fund, Lunch Club fund, maintenance fund and renewal fund were made by the Trustees during the year to continue to invest in and develop the stated objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document etc

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2012 and registered as a charity on 23rd August 2013. The company began trading on 1st April 2015. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Directors and Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as charity members. The board comprises up to seven directors/trustees appointed by the Parochial Church Council, up to seven directors/trustees appointed by the board and the Vicar of St Francis Bournville.

All directors/trustees of the charitable company give their time voluntarily and received no benefits from the charity.

Any expenses reclaimed from the charity are set out in note 5 to the financial statements.

Organisational structure

The charity is small, administration being carried out by Centre staff, overseen by the directors/trustees who meet 5-6 times through the year.

Risks

The directors/trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no major risks identified by the directors/trustees.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pay Policy for Senior Staff

The directors consider the board of directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08319680 (England and Wales)

Registered Charity number

1153521

Registered office

Sycamore Road
Bournville
Birmingham
United Kingdom
B30 2AA

Trustees

Rev Canon R M Wharton	Chair	
Mr W G Rice	Vice Chair	
Mr J D Pickup	Board Appointee	
Mr P E Penrose	PCC Appointee	
Mr W D Mason	PCC Appointee	- Resigned 18 March 2025
Ms T Mitchell	Board Appointee	
Mr R A L Wilford	PCC Appointee	
Mrs R Sangha	Board Appointee	
Mr D R Thomas	PCC Appointee	- Resigned 18 March 2025
Mr A McIntosh	Board Appointee	- Appointed 18 March 2025

Independent Examiner

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers

Lloyds Bank Plc,
University of Birmingham,
Birmingham

Company and Minute Secretary

Carol Glynn

Finance manager

Joanne Else

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 September 2025 and signed on its behalf by:


.....
Rev Canon R. M. Wharton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)**

Independent examiner's report to the trustees of St Francis Youth And Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise ACA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: 02/10/2025

ST FRANCIS YOUTH AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income		7,999	4,944	3,802	16,745	3,999
Charitable activities						
Charitable activities		232,807	345	-	233,152	212,375
Activities for generating funds	2	4,872	-	-	4,872	3,548
Investment income	3	2,536	-	-	2,536	2,357
Other income		5,002	-	-	5,002	5,000
Total		253,216	5,289	3,802	262,307	227,279
EXPENDITURE ON						
Raising funds						
Fundraising trading costs		9	-	-	9	-
		9	-	-	9	-
Charitable activities						
Charitable activities		112,007	11,002	9,326	132,335	224,662
Other		99,269	15,892	65	115,226	3,012
Total		211,285	26,894	9,391	247,570	227,674
Net gains/(losses) on investments		(772)	-	-	(772)	1,486
NET INCOME/(EXPENDITURE)						
Transfers between funds	11	41,159 (32,630)	(21,605) 32,630	(5,589) -	13,965 -	1,091 -
Net movement in funds		8,529	11,025	(5,589)	13,965	1,091
RECONCILIATION OF FUNDS						
Total funds brought forward		39,742	96,689	12,848	149,279	148,188
TOTAL FUNDS CARRIED FORWARD		48,271	107,714	7,259	163,244	149,279

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	6	2,408	1,240
Investments	7	17,149	17,921
		<u>19,557</u>	<u>19,161</u>
CURRENT ASSETS			
Debtors	8	7,539	6,509
Cash at bank and in hand		144,130	132,138
		<u>151,669</u>	<u>138,647</u>
CREDITORS			
Amounts falling due within one year	9	(7,982)	(8,529)
		<u>143,687</u>	<u>130,118</u>
NET CURRENT ASSETS			
		<u>143,687</u>	<u>130,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>163,244</u>	<u>149,279</u>
NET ASSETS		<u>163,244</u>	<u>149,279</u>
FUNDS	11		
Unrestricted funds:			
General fund		48,271	39,742
Maintenance (Designated)		24,285	17,713
Youth Project (Designated)		10,082	17,659
3 Months Operating Costs (Designated)		50,000	50,000
Lunch Club (Designated)		8,347	1,317
Renewal fund		15,000	10,000
		<u>155,985</u>	<u>136,431</u>
Restricted funds		7,259	12,848
TOTAL FUNDS		<u>163,244</u>	<u>149,279</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

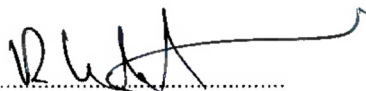
BALANCE SHEET - continued
31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2025 and were signed on its behalf by:



Rev Canon R M Wharton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Recognition of incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Bank Interest Received

This is included in the financial statements when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered.

Administration and other costs (including support costs)

Administration comprises management expenses for the running of the Centre itself. Other costs (including support costs) comprise expenditure to facilitate use of the Centre. All costs have been allocated on a basis consistent with the use of resources.

Fixed assets

Fixed Assets (excluding investments) are stated at cost less accumulated depreciation. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Equipment used within the Centre is depreciated on a straight line basis over 4 years.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity, St Francis Youth and Community Centre is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside for particular purposes. The Maintenance Fund is used for the larger regular maintenance needs of the Centre and the 3 Month Operational Cost Reserve contains funds to cover any redundancy payments and operational costs needed in the future. The Youth Fund is used to underwrite the work of the youth worker.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Current assets

Amounts owing to St Francis Centre at 31st March in respect of fees, lettings or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at Lloyds Bank.

Going concern

The accounts have been prepared on the basis of being a going concern as outlined in the Report of the Trustees.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

Donated services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. Please refer to the Report of the Trustees for more information about the contribution of volunteers.

2. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Fundraising	1,746	784
Coffee Bar	3,126	2,764
	<u>4,872</u>	<u>3,548</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends	485	476
Interest	2,051	1,881
	<u>2,536</u>	<u>2,357</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	766	556
Hire of plant and machinery	-	3,012
Independent examiner remuneration	2,400	1,920
Salaries and wages	156,767	160,340
Social security costs	6,687	6,941
	<u>6,687</u>	<u>6,941</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2024	10,004
Additions	1,934
At 31 March 2025	<u>11,938</u>
DEPRECIATION	
At 1 April 2024	8,764
Charge for year	766
At 31 March 2025	<u>9,530</u>
NET BOOK VALUE	
At 31 March 2025	<u>2,408</u>
At 31 March 2024	<u>1,240</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2024	17,921
Revaluations	(772)
	<u>17,149</u>
At 31 March 2025	<u>17,149</u>
NET BOOK VALUE	
At 31 March 2025	<u>17,149</u>
At 31 March 2024	<u>17,921</u>

There were no investment assets outside the UK.

Holdings at 31st March 2025: 770 shares in the CBF Church of England Investment Fund

Cost or valuation at 31 March 2025 is represented by:

	Investments £
Valuation in 2023	16,434
Valuation in 2024	1,487
Valuation in 2025	(772)
	<u>17,149</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade Debtors	6,735	5,366
Other Debtors	-	98
Prepayments	804	1,045
	<u>7,539</u>	<u>6,509</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation & Social Security	-	932
Other creditors	51	542
Other Creditors & Accruals	7,931	7,055
	<u>7,982</u>	<u>8,529</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£	£
Fixed assets	2,408	-	-	2,408	1,240
Investments	17,149	-	-	17,149	17,921
Current assets	36,396	108,014	7,259	151,669	138,647
Current liabilities	(7,682)	(300)	-	(7,982)	(8,529)
	<u>48,271</u>	<u>107,714</u>	<u>7,259</u>	<u>163,244</u>	<u>149,279</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	39,742	41,159	(32,630)	48,271
Maintenance (Designated)	17,713	(13,428)	20,000	24,285
Youth Project (Designated)	17,659	(9,577)	2,000	10,082
3 Months Operating Costs (Designated)	50,000	-	-	50,000
Lunch Club (Designated)	1,317	1,400	5,630	8,347
Renewal fund	10,000	-	5,000	15,000
	<u>136,431</u>	<u>19,554</u>	<u>-</u>	<u>155,985</u>
Restricted funds				
Lunch Club	5,589	(5,589)	-	-
Pop up Art	259	-	-	259
Kitchen	7,000	-	-	7,000
	<u>12,848</u>	<u>(5,589)</u>	<u>-</u>	<u>7,259</u>
TOTAL FUNDS	<u>149,279</u>	<u>13,965</u>	<u>-</u>	<u>163,244</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	253,216	(211,285)	(772)	41,159
Maintenance (Designated)	2,464	(15,892)	-	(13,428)
Youth Project (Designated)	825	(10,402)	-	(9,577)
Lunch Club (Designated)	2,000	(600)	-	1,400
	<u>258,505</u>	<u>(238,179)</u>	<u>(772)</u>	<u>19,554</u>
Restricted funds				
Lunch Club	3,802	(9,391)	-	(5,589)
TOTAL FUNDS	<u>262,307</u>	<u>(247,570)</u>	<u>(772)</u>	<u>13,965</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	26,735	30,007	(17,000)	39,742
Maintenance (Designated)	25,000	(19,287)	12,000	17,713
Youth Project (Designated)	19,325	(1,666)	-	17,659
3 Months Operating Costs (Designated)	50,000	-	-	50,000
Lunch Club (Designated)	1,317	-	-	1,317
Renewal fund	5,000	-	5,000	10,000
	<u>127,377</u>	<u>9,054</u>	<u>-</u>	<u>136,431</u>
Restricted funds				
Lunch Club	11,232	(5,643)	-	5,589
Pop up Art	1,995	(1,736)	-	259
Duke of Edinburgh Award Scheme Fund	584	(584)	-	-
Kitchen	7,000	-	-	7,000
	<u>20,811</u>	<u>(7,963)</u>	<u>-</u>	<u>12,848</u>
TOTAL FUNDS	<u>148,188</u>	<u>1,091</u>	<u>-</u>	<u>149,279</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	222,083	(193,562)	1,486	30,007
Maintenance (Designated)	-	(19,287)	-	(19,287)
Youth Project (Designated)	-	(1,666)	-	(1,666)
	<u>222,083</u>	<u>(214,515)</u>	<u>1,486</u>	<u>9,054</u>
Restricted funds				
Lunch Club	3,920	(9,563)	-	(5,643)
Pop up Art	1,276	(3,012)	-	(1,736)
Duke of Edinburgh Award Scheme Fund	-	(584)	-	(584)
	<u>5,196</u>	<u>(13,159)</u>	<u>-</u>	<u>(7,963)</u>
TOTAL FUNDS	<u><u>227,279</u></u>	<u><u>(227,674)</u></u>	<u><u>1,486</u></u>	<u><u>1,091</u></u>

Fund details

Designated Funds:

The Maintenance Fund is used for ongoing maintenance of the Centre.

The 3 Month Operating Cost Reserve Fund is to cover costs of the centre for 3 months should the business have to cease.

The designated Lunch Club Fund is for funds set aside for the use of the Lunch Club separate to those funds that are restricted.

The Youth Fund is designated for youth work.

The renewal fund is designated for heating repairs.

Restricted Funds:

The Lunch Club Fund is restricted and used solely for the club attended by older adults on a Friday.

The Pop Up Art Fund is restricted for use in various arts and crafts classes.

The Duke of Edinburgh Award Scheme Fund is to be used towards this scheme.

12. RELATED PARTY DISCLOSURES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Transactions between St Francis Youth and Community Centre and the Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville (PCC Bournville) as a related party are as follows:

Relationship	Description	2025 £	2024 £
Owner of building	Reimbursement to PCC Bournville for heating, lighting, printing & photocopies	(9,205)	(8,831)

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. RELATED PARTY DISCLOSURES - continued

Employment of staff	Reimbursement from PCC Bournville for the shared costs of employing the treasurer and parish administrator.	3,594	17,565
Employment of staff	Reimbursement to PCC Bournville for the shared costs of employing staff.	(15,985)	-
Total		<u>(21,596)</u>	<u>8,734</u>

As at 31st March 2025 there was nothing due from St Francis Centre to PCC Bournville (31st March 2024: £Nil).

St Francis Centre paid no rental to PCC Bournville for the use of the St Francis Centre buildings (31st March 2024: £Nil).

ST FRANCIS YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 1153521

Accounts

REGISTERED COMPANY NUMBER: 08319680 (England and Wales)
REGISTERED CHARITY NUMBER: 1153521

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ST FRANCIS YOUTH AND COMMUNITY CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The charity's objects for the public benefit are specifically restricted to the following:

to further or benefit primarily (but not limited to) those residing in or near the Parish of St Francis, Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the residents and local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly (but without limitation) for young people.

Main Activities

The main activities are the After School and Holiday Clubs (K@Boom) and Friday Lunch Club organised by the Centre. In addition, facilities are provided for groups involved in the care of young persons and others in accordance with the above objects. Specifically this includes Hopscotch Pre-school, adult leisure classes, the Rita Cashmore School of Dance and a weekly drop in Art based café.

Public benefit

The Directors/Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and the Centre furthers its objects for the public benefit as described above.

ACHIEVEMENT AND PERFORMANCE

The income for the year amounted to £227,279 (2023 - £239,476) and comprised parental fees, grants and rental for the use of the Centre. Also included in this is other income of £5,000 (2023 - £5,000), which is made up of Employment Allowance.

Expenditure was £227,674 (2023 - £191,508) during the year which produced a deficit of £395 (2023 - surplus £47,967) before net gain on investments of £1,486 (2023 - loss of £581).

At 31st March 2024 the net assets were £149,279 (2023 - £148,188). This figure represented Unrestricted Funds of £39,742 (2023 - £26,735) plus Restricted Funds of £12,848 (2023 - £20,811). The Restricted Funds are for the Friday Lunch Club, to ensure its continuation to provide a weekly meeting and lunch venue for the elderly, for the Youth Club to further develop work with the youth sector and for Pop Up Art. The Duke of Edinburgh Award Scheme was wound down and closed during the year.

There are also Designated Funds of £96,689 (2023 - £100,642) which consists of a 3 month operational cost reserve of £50,000 (2023 - £50,000), £17,659 (2023 - £19,325) youth fund, £1,317 (2023 - £1,317) lunch club, and £17,713 (2023 - £25,000) for planned maintenance projects.

During the prior year, the Trustee's approved the creation of a new designated fund. The Renewal fund is intended to be used as a sinking fund for the anticipated replacement of the Centre's heating system. At 31st March 2024 the fund stood at £10,000 (2023 - £5,000).

FINANCIAL REVIEW

Principal funding sources

The Charity's principal funding source is income from the provision of after school and holiday clubs.

Investment policy and objectives

The Charity's investment relates to shareholding in the CBF Church of England Investment Fund. At the balance sheet date the Charity's investment portfolio had a market value of £17,921.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Reserves policy

As stated above the unrestricted and designated funds amounted to £136,431 at 31st March 2024 (2023 - £127,377). The general fund is the working capital of the Centre. The designated funds are as follows:

Maintenance - For planned maintenance projects and regular maintenance needs of the Centre.

3 Month Operating Reserve - This would cover all closing down, operational and redundancy costs of the Centre for 3 months, should the business have to cease.

Youth Fund - To further develop work with the youth sector.

Lunch Club - Designated funds for the Friday Lunch Club in addition to the restricted fund for the same purpose.

Renewal Fund - For anticipated replacement of the Centre's heating system and other significant property renewals.

All the funds are summarised in note 12. The directors/trustees consider the general fund of £39,742 (2023 - £26,735) is an appropriate level of reserves subject to the additional designated funds, which the directors/trustees keep under constant review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document etc

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2012 and registered as a charity on 23rd August 2013. The company began trading on 1st April 2015. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Directors and Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as charity members. The board comprises up to seven directors/trustees appointed by the Parochial Church Council, up to seven directors/trustees appointed by the board and the Vicar of St Francis Bournville.

All directors/trustees of the charitable company give their time voluntarily and received no benefits from the charity.

Any expenses reclaimed from the charity are set out in note 5 to the financial statements.

Organisational structure

The charity is small, administration being carried out by Centre staff, overseen by the directors/trustees who meet 3-4 times through the year.

Risks

The directors/trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no major risks identified by the directors/trustees.

Pay Policy for Senior Staff

The directors consider the board of directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08319680 (England and Wales)

Registered Charity number
1153521

Registered office
Sycamore Road
Bournville
Birmingham
United Kingdom
B30 2AA

Trustees

Rev Canon R M Wharton	Chair	
Mr W G Rice	Vice Chair	
Mr J D Pickup	Board Appointee	
Mr P E Penrose	PCC Appointee	
Mr W D Mason	PCC Appointee	
Ms T Mitchell	Board Appointee	
Mr R A L Wilford	PCC Appointee	
Ms A Nicholls	Board Appointee	- resigned 12.03.2024
Mrs R Sangha	Board Appointee	
Mr D R Thomas	PCC Appointee	

Independent Examiner

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers

Lloyds Bank Plc,
University of Birmingham,
Birmingham

Company and Minute Secretary

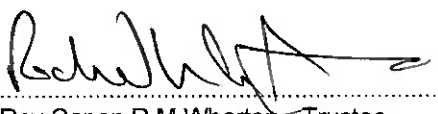
Carol Glynn

Finance manager

Joanne Else

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 November 2024 and signed on its behalf by:



Rev Canon R M Wharton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)**

Independent examiner's report to the trustees of St Francis Youth And Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise FCCA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: 27 November 2024

ST FRANCIS YOUTH AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income		80	-	3,919	3,999	40,502
Charitable activities						
Charitable activities		211,098	-	1,277	212,375	190,295
Activities for generating funds	2	3,548	-	-	3,548	3,027
Investment income	3	2,357	-	-	2,357	652
Other income		5,000	-	-	5,000	5,000
Total		222,083	-	5,196	227,279	239,476
EXPENDITURE ON						
Charitable activities						
Charitable activities		193,562	20,953	10,147	224,662	189,651
Other		-	-	3,012	3,012	1,857
Total		193,562	20,953	13,159	227,674	191,508
Net gains/(losses) on investments		1,486	-	-	1,486	(581)
NET INCOME/(EXPENDITURE)						
Transfers between funds	12	30,007 (17,000)	(20,953) 17,000	(7,963) -	1,091 -	47,387 -
Net movement in funds		13,007	(3,953)	(7,963)	1,091	47,387
RECONCILIATION OF FUNDS						
Total funds brought forward		26,735	100,642	20,811	148,188	100,801
TOTAL FUNDS CARRIED FORWARD		39,742	96,689	12,848	149,279	148,188

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	7	1,240	1,156
Investments	8	17,921	16,434
		<u>19,161</u>	<u>17,590</u>
CURRENT ASSETS			
Debtors	9	6,509	7,122
Cash at bank and in hand		132,138	140,031
		<u>138,647</u>	<u>147,153</u>
CREDITORS			
Amounts falling due within one year	10	(8,529)	(16,555)
		<u>130,118</u>	<u>130,598</u>
NET CURRENT ASSETS			
		<u>130,118</u>	<u>130,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>149,279</u>	<u>148,188</u>
NET ASSETS		<u>149,279</u>	<u>148,188</u>
FUNDS	12		
Unrestricted funds:			
General fund		39,742	26,735
Maintenance (Designated)		17,713	25,000
Youth Project (Designated)		17,659	19,325
3 Months Operating Costs (Designated)		50,000	50,000
Lunch Club (Designated)		1,317	1,317
Renewal fund		10,000	5,000
		<u>136,431</u>	<u>127,377</u>
Restricted funds		12,848	20,811
TOTAL FUNDS		<u>149,279</u>	<u>148,188</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

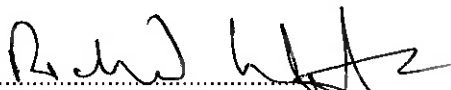
BALANCE SHEET - continued
31 MARCH 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2024 and were signed on its behalf by:



Rev Canon R M Wharton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Recognition of incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Bank Interest Received

This is included in the financial statements when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered.

Administration and other costs (including support costs)

Administration comprises management expenses for the running of the Centre itself. Other costs (including support costs) comprise expenditure to facilitate use of the Centre. All costs have been allocated on a basis consistent with the use of resources.

Fixed assets

Fixed Assets (excluding investments) are stated at cost less accumulated depreciation. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Equipment used within the Centre is depreciated on a straight line basis over 4 years.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity, St Francis Youth and Community Centre is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside for particular purposes. The Maintenance Fund is used for the larger regular maintenance needs of the Centre and the 3 Month Operational Cost Reserve contains funds to cover any redundancy payments and operational costs needed in the future. The Youth Fund is used to underwrite the work of the youth worker.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Current assets

Amounts owing to St Francis Centre at 31st March in respect of fees, lettings or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at Lloyds Bank.

Going concern

The accounts have been prepared on the basis of being a going concern as outlined in the Report of the Trustees.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

Donated services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. Please refer to the Report of the Trustees for more information about the contribution of volunteers.

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Fundraising	784	681
Coffee Bar	2,764	2,346
	<u>3,548</u>	<u>3,027</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends	476	652
Interest	1,881	-
	<u>2,357</u>	<u>652</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	556	314
Hire of plant and machinery	3,012	1,857
Independent examiner remuneration	1,920	720
Salaries and wages	160,340	127,478
Social security costs	6,941	5,635
	<u>172,769</u>	<u>143,004</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS AND AVERAGE NUMBER OF EMPLOYEES

All staff are employed by the Centre on a part time basis. The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
K@Boom	5.2	4.2
Centre running and administration	1.9	1.9
Cooking and cleaning	0.6	0.6
Youth	0.5	0.5
	<u>8.2</u>	<u>7.2</u>
Total	<u>8.2</u>	<u>7.2</u>

The charity administers contributions to a stakeholder pension scheme. In line with recent changes to legislation, eligible staff were opted in to this scheme as at 1st August 2017. The Centre contributes 3% for each of the employees who have chosen to stay in the scheme.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2023	9,364
Additions	640
At 31 March 2024	<u>10,004</u>
DEPRECIATION	
At 1 April 2023	8,208
Charge for year	556
At 31 March 2024	<u>8,764</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,240</u>
At 31 March 2023	<u>1,156</u>

8. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2023	16,434
Revaluations	1,487
At 31 March 2024	<u>17,921</u>
NET BOOK VALUE	
At 31 March 2024	<u>17,921</u>
At 31 March 2023	<u>16,434</u>

There were no investment assets outside the UK.

Holdings at 31st March 2024: 770 shares in the CBF Church of England Investment Fund

Cost or valuation at 31 March 2024 is represented by:

	Investments £
Valuation in 2023	16,434
Valuation in 2024	1,487
	<u>17,921</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Debtors	5,366	-
Other Debtors	98	6,070
Prepayments	1,045	1,052
	<u>6,509</u>	<u>7,122</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation & Social Security	932	1,498
Other creditors	542	99
Other Creditors & Accruals	7,055	14,958
	<u>8,529</u>	<u>16,555</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£	£
Fixed assets	1,240	-	-	1,240	1,156
Investments	17,921	-	-	17,921	16,434
Current assets	29,110	96,689	12,848	138,647	147,153
Current liabilities	(8,529)	-	-	(8,529)	(16,555)
	<u>39,742</u>	<u>96,689</u>	<u>12,848</u>	<u>149,279</u>	<u>148,188</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	26,735	30,007	(17,000)	39,742
Maintenance (Designated)	25,000	(19,287)	12,000	17,713
Youth Project (Designated)	19,325	(1,666)	-	17,659
3 Months Operating Costs (Designated)	50,000	-	-	50,000
Lunch Club (Designated)	1,317	-	-	1,317
Renewal fund	5,000	-	5,000	10,000
	<u>127,377</u>	<u>9,054</u>	<u>-</u>	<u>136,431</u>
Restricted funds				
Lunch Club	11,232	(5,643)	-	5,589
Pop up Art	1,995	(1,736)	-	259
Duke of Edinburgh Award Scheme Fund	584	(584)	-	-
Kitchen	7,000	-	-	7,000
	<u>20,811</u>	<u>(7,963)</u>	<u>-</u>	<u>12,848</u>
TOTAL FUNDS	<u>148,188</u>	<u>1,091</u>	<u>-</u>	<u>149,279</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	222,083	(193,562)	1,486	30,007
Maintenance (Designated)	-	(19,287)	-	(19,287)
Youth Project (Designated)	-	(1,666)	-	(1,666)
	<u>222,083</u>	<u>(214,515)</u>	<u>1,486</u>	<u>9,054</u>
Restricted funds				
Lunch Club	3,920	(9,563)	-	(5,643)
Pop up Art	1,276	(3,012)	-	(1,736)
Duke of Edinburgh Award Scheme Fund	-	(584)	-	(584)
	<u>5,196</u>	<u>(13,159)</u>	<u>-</u>	<u>(7,963)</u>
TOTAL FUNDS	<u>227,279</u>	<u>(227,674)</u>	<u>1,486</u>	<u>1,091</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	8,899	22,836	(5,000)	26,735
Maintenance (Designated)	25,000	-	-	25,000
Youth Project (Designated)	7,500	11,825	-	19,325
3 Months Operating Costs (Designated)	50,000	-	-	50,000
Lunch Club (Designated)	2,375	(1,058)	-	1,317
Renewal fund	-	-	5,000	5,000
	<u>93,774</u>	<u>33,603</u>	<u>-</u>	<u>127,377</u>
Restricted funds				
Lunch Club	2,624	8,608	-	11,232
Pop up Art	3,135	(1,140)	-	1,995
Duke of Edinburgh Award Scheme Fund	1,268	(684)	-	584
Kitchen	-	7,000	-	7,000
	<u>7,027</u>	<u>13,784</u>	<u>-</u>	<u>20,811</u>
TOTAL FUNDS	<u>100,801</u>	<u>47,387</u>	<u>-</u>	<u>148,188</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	203,546	(180,129)	(581)	22,836
Youth Project (Designated)	12,215	(390)	-	11,825
Lunch Club (Designated)	-	(1,058)	-	(1,058)
	<u>215,761</u>	<u>(181,577)</u>	<u>(581)</u>	<u>33,603</u>
Restricted funds				
Lunch Club	15,474	(6,866)	-	8,608
Pop up Art	1,241	(2,381)	-	(1,140)
Duke of Edinburgh Award Scheme Fund	-	(684)	-	(684)
Kitchen	7,000	-	-	7,000
	<u>23,715</u>	<u>(9,931)</u>	<u>-</u>	<u>13,784</u>
TOTAL FUNDS	<u>239,476</u>	<u>(191,508)</u>	<u>(581)</u>	<u>47,387</u>

Fund details

Designated Funds:

The Maintenance Fund is used for ongoing maintenance of the Centre.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

The 3 Month Operating Cost Reserve Fund is to cover costs of the centre for 3 months should the business have to cease.

The designated Lunch Club Fund is for funds set aside for the use of the Lunch Club separate to those funds that are restricted.

The Youth Fund is designated for youth work.

The renewal fund is designated for heating repairs.

Restricted Funds:

The Lunch Club Fund is restricted and used solely for the club attended by older adults on a Friday.

The Pop Up Art Fund is restricted for use in various arts and crafts classes.

The Duke of Edinburgh Award Scheme Fund is to be used towards this scheme.

13. RELATED PARTY DISCLOSURES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Transactions between St Francis Youth and Community Centre and the Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville (PCC Bournville) as a related party are as follows:

Relationship	Description	2023	2023
		£	£
Owner of building	Reimbursement to PCC Bournville for heating, lighting, printing & photocopies	(8,831)	(10,874)
Employment of staff	Reimbursement from PCC Bournville for the shared costs of employing the treasurer and parish administrator.	17,565	14,244
Total		8,734	3,370

As at 31st March 2024 there was nothing due from St Francis Centre to PCC Bournville (31st March 2023: £Nil).

St Francis Centre paid no rental to PCC Bournville for the use of the St Francis Centre buildings (31st March 2023: £Nil).

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Voluntary income				
Donations	80	-	80	5,031
Grants - Lunch Club	-	900	900	12,797
Grants - Centre	-	-	-	20,000
Lunch Club - Donations	-	3,019	3,019	2,674
	<u>80</u>	<u>3,919</u>	<u>3,999</u>	<u>40,502</u>
Activities for generating funds				
Fundraising	784	-	784	681
Coffee Bar	2,764	-	2,764	2,346
	<u>3,548</u>	<u>-</u>	<u>3,548</u>	<u>3,027</u>
Investment income				
Dividends	476	-	476	652
Interest	1,881	-	1,881	-
	<u>2,357</u>	<u>-</u>	<u>2,357</u>	<u>652</u>
Charitable activities				
After School Club Fees	132,438	-	132,438	120,518
Holiday Club Fees	32,617	-	32,617	27,168
Centre Rent - Hopscotch	16,706	-	16,706	15,976
Centre Rent - Leisure Classes	9,532	1,277	10,809	9,748
Centre Rent - Dance Club	10,386	-	10,386	7,835
Centre Rent - Youth	-	-	-	365
Private Lettings	1,940	-	1,940	2,974
Other Regular Lettings	7,479	-	7,479	5,711
	<u>211,098</u>	<u>1,277</u>	<u>212,375</u>	<u>190,295</u>
Other income				
Employment allowance	5,000	-	5,000	5,000
Total incoming resources	222,083	5,196	227,279	239,476
EXPENDITURE				
Charitable activities				
K@Boom Salaries (incl Ers NI)	104,752	-	104,752	86,128
K@Boom General	7,698	-	7,698	6,907
Carried forward	112,450	-	112,450	93,035

This page does not form part of the statutory financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Charitable activities				
Brought forward	112,450	-	112,450	93,035
Lunch Club	-	9,563	9,563	7,925
Youth expenses	3,665	584	4,249	1,074
	<u>116,115</u>	<u>10,147</u>	<u>126,262</u>	<u>102,034</u>
Other				
Hire of plant and machinery	-	3,012	3,012	1,857
Governance and running costs				
Governance and running costs				
Salaries	42,883	-	42,883	41,590
Pensions	2,419	-	2,419	2,850
Insurance	3,777	-	3,777	3,590
Heat, Light & Water	8,896	-	8,896	11,617
Internet & Phone	2,382	-	2,382	2,006
Printing, Stationery & Postage	951	-	951	787
Advertising & Website	300	-	300	795
Independent Examiner's Fee	1,920	-	1,920	720
Professional Fees	2,816	-	2,816	3,029
Cleaning	3,902	-	3,902	2,519
Building Repairs & Maintenance	19,017	-	19,017	7,267
Equipment Purchase & Repair	153	-	153	503
Computers & Software	3,280	-	3,280	3,823
General	2,865	-	2,865	3,881
Refuse & Recycling Collection	1,787	-	1,787	935
Consumables	327	-	327	662
Human Resources & Recruitment	-	-	-	539
Bank Charges	169	-	169	190
Office Equipment	556	-	556	314
	<u>98,400</u>	<u>-</u>	<u>98,400</u>	<u>87,617</u>
Total resources expended	<u>214,515</u>	<u>13,159</u>	<u>227,674</u>	<u>191,508</u>
Net income/(expenditure)	<u>7,568</u>	<u>(7,963)</u>	<u>(395)</u>	<u>47,968</u>

This page does not form part of the statutory financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 1153521

Accounts

REGISTERED COMPANY NUMBER: 08319680 (England and Wales)
REGISTERED CHARITY NUMBER: 1153521

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ST FRANCIS YOUTH AND COMMUNITY CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW**

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The charity's objects for the public benefit are specifically restricted to the following:

to further or benefit primarily (but not limited to) those residing in or near the Parish of St Francis, Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the residents and local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly (but without limitation) for young people.

Main Activities

The main activities are the After School and Holiday Clubs (K@Boom) and Friday Lunch Club organised by the Centre. In addition, facilities are provided for groups involved in the care of young persons and others in accordance with the above objects. Specifically this includes Hopscotch Pre-school, adult leisure classes, the Rita Cashmore School of Dance and a weekly drop in Art based café.

Public benefit

The Directors/Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and the Centre furthers its objects for the public benefit as described above.

ACHIEVEMENT AND PERFORMANCE

The income for the year amounted to £239,476 (2022 - £210,135) and comprised parental fees, grants and rental for the use of the Centre. Also included in this is other income of £5,000 (2022 - £7,608), which is made up of COVID-19 support grants from local government, Coronavirus Job Retention Scheme grants, and Employment Allowance.

Expenditure was £191,509 (2022 - £185,310) during the year which produced a surplus of £47,967 (2022 - surplus £24,825) before net loss on investments of £581 (2022 - gain of £1,330).

At 31st March 2023 the net assets were £148,188 (2022 - £100,801). This figure represented Unrestricted Funds of £31,735 (2022 - £8,899) plus Restricted Funds of £20,811 (2022 - £7,027). The Restricted Funds are for the Friday Lunch Club, to ensure its continuation to provide a weekly meeting and lunch venue for the elderly, for the Youth Club to further develop work with the youth sector, for Pop Up Art and for the Duke of Edinburgh Award Scheme.

There are also Designated Funds of £100,642 (2022 - £94,875) which consists of a 3 month operational cost reserve of £50,000 (2022 - £50,000), £19,325 (2022 - £7,500) youth fund, £1,317 (2022 - £2,375) lunch club, and £25,000 (2022 - £25,000) for planned maintenance projects.

During the year the Trustee's approved the creation of a new designated fund. The Renewal fund is intended to be used as a sinking fund for the anticipated replacement of the Centre's heating system. At 31st March 2023 the fund stood at £5,000 (2022 - £nil).

FINANCIAL REVIEW

Principal funding sources

The Charity's principal funding source is income from the provision of after school and holiday clubs.

Investment policy and objectives

The Charity's investment relates to shareholding in the CBF Church of England Investment Fund. At the balance sheet date the Charity's investment portfolio had a market value of £16,434.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Reserves policy

As stated above the unrestricted and designated funds amounted to £127,377 at 31st March 2023 (2022 - £93,774). The general fund is the working capital of the Centre. The designated funds are as follows:

Maintenance - For planned maintenance projects and regular maintenance needs of the Centre.

3 Month Operating Reserve - This would cover all closing down, operational and redundancy costs of the Centre for 3 months, should the business have to cease.

Youth Fund - To further develop work with the youth sector.

Lunch Club - Designated funds for the Friday Lunch Club in addition to the restricted fund for the same purpose.

Renewal Fund - For anticipated replacement of the Centre's heating system and other significant property renewals.

All the funds are summarised in note 12. The directors/trustees consider the general fund of £26,735 (2022 - £8,899) is an appropriate level of reserves subject to the additional designated funds, which the directors/trustees keep under constant review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document etc

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2012 and registered as a charity on 23rd August 2013. The company began trading on 1st April 2015. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Directors and Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as charity members. The board comprises up to seven directors/trustees appointed by the Parochial Church Council, up to seven directors/trustees appointed by the board and the Vicar of St Francis Bourneville.

All directors/trustees of the charitable company give their time voluntarily and received no benefits from the charity.

Any expenses reclaimed from the charity are set out in note 5 to the financial statements.

Organisational structure

The charity is small, administration being carried out by Centre staff, overseen by the directors/trustees who meet 3-4 times through the year.

Risks

The directors/trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no major risks identified by the directors/trustees.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pay Policy for Senior Staff

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08319680 (England and Wales)

Registered Charity number
1153521

Registered office
Sycamore Road
Bournville
Birmingham
United Kingdom
B30 2AA

Trustees

Rev Canon R M Wharton	Chair (from 17.3.22)	- appointed 17.3.22
Mr W G Rice	Vice Chair	
Mr G V Clarke	Board Appointee	- resigned 30.9.21
Mr J D Pickup	Board Appointee	
Mr P E Penrose	PCC Appointee	
Mr W D Mason	PCC Appointee	
Ms T Mitchell	Board Appointee	
Mr R A L Wilford	PCC Appointee	
Ms A Nicholls	Board Appointee	
Mrs R Sangha	Board Appointee	
Mr D R Thomas	PCC Appointee	-appointed 17.3.22

Independent Examiner

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers

Lloyds Bank Plc,
University of Birmingham,
Birmingham

Company and Minute Secretary

Carol Glynn

Finance manager

Joanne Eise

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 September 2023 and signed on its behalf by:


.....
Rev Canon R M Wharton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)**

Independent examiner's report to the trustees of St Francis Youth And Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise FCCA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: 30.10.2023

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income		6,029	12,000	22,473	40,502	41,072
Charitable activities						
Charitable activities		188,838	215	1,242	190,295	158,426
Activities for generating funds	2	3,027	-	-	3,027	2,487
Investment income	3	652	-	-	652	542
Other income		5,000	-	-	5,000	7,608
Total		203,546	12,215	23,715	239,476	210,135
EXPENDITURE ON						
Charitable activities						
Charitable activities		180,129	1,448	8,074	189,651	185,310
Other		-	-	1,857	1,857	-
Total		180,129	1,448	9,931	191,508	185,310
Net gains/(losses) on investments		(581)	-	-	(581)	1,330
NET INCOME		22,836	10,767	13,784	47,387	26,155
Transfers between funds	12	(5,000)	5,000	-	-	-
Net movement in funds		17,836	15,767	13,784	47,387	26,155
RECONCILIATION OF FUNDS						
Total funds brought forward		8,899	84,875	7,027	100,801	74,646
TOTAL FUNDS CARRIED FORWARD		26,735	100,642	20,811	148,188	100,801

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	1,166	550
Investments	8	16,434	17,015
		<u>17,590</u>	<u>17,565</u>
CURRENT ASSETS			
Debtors	9	7,122	5,499
Cash at bank and in hand		140,031	96,044
		<u>147,153</u>	<u>101,543</u>
CREDITORS			
Amounts falling due within one year	10	(16,555)	(18,307)
NET CURRENT ASSETS		<u>130,598</u>	<u>83,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,188</u>	<u>100,801</u>
NET ASSETS		<u>148,188</u>	<u>100,801</u>
FUNDS	12		
Unrestricted funds:			
General fund		26,735	8,899
Maintenance (Designated)		25,000	25,000
Youth Project (Designated)		19,325	7,500
3 Months Operating Costs (Designated)		50,000	50,000
Lunch Club (Designated)		1,317	2,375
Renewal fund		5,000	-
		<u>127,377</u>	<u>93,774</u>
Restricted funds		<u>20,811</u>	<u>7,027</u>
TOTAL FUNDS		<u>148,188</u>	<u>100,801</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

**BALANCE SHEET - continued
31 MARCH 2023**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~14 September 2023~~ and were signed on its behalf by:


Rev Canon R M Wharton - Trustee

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Recognition of incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Bank Interest Received

This is included in the financial statements when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered.

Administration and other costs (including support costs)

Administration comprises management expenses for the running of the Centre itself. Other costs (including support costs) comprise expenditure to facilitate use of the Centre. All costs have been allocated on a basis consistent with the use of resources.

Fixed assets

Fixed Assets (excluding investments) are stated at cost less accumulated depreciation. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Equipment used within the Centre is depreciated on a straight line basis over 4 years.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity, St Francis Youth and Community Centre is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside for particular purposes. The Maintenance Fund is used for the larger regular maintenance needs of the Centre and the 3 Month Operational Cost Reserve contains funds to cover any redundancy payments and operational costs needed in the future. The Youth Fund is used to underwrite the work of the youth worker.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Current assets

Amounts owing to St Francis Centre at 31st March in respect of fees, lettings or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at Lloyds Bank.

Going concern

The accounts have been prepared on the basis of being a going concern as outlined in the Report of the Trustees.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

Donated services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. Please refer to the Report of the Trustees for more information about the contribution of volunteers.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Fundraising	681	864
Coffee Bar	2,346	1,623
	<u>3,027</u>	<u>2,487</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividends	<u>652</u>	<u>542</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	314	314
Hire of plant and machinery	1,857	-
Independent examiner remuneration	720	720
Salaries and wages	127,478	117,879
Social security costs	<u>5,635</u>	<u>5,420</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS AND AVERAGE NUMBER OF EMPLOYEES

All staff are employed by the Centre on a part time basis. The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
K@Boom	4.2	5.2
Centre running and administration	1.9	2.4
Cooking and cleaning	0.6	0.6
Youth	0.5	0.4
Total	<u>7.2</u>	<u>8.6</u>

The charity administer contributions to a stakeholder pension scheme. In line with recent changes to legislation, eligible staff were opted in to this scheme as at 1st August 2017. The Centre contributes 3% for each of the employees who have chosen to stay in the scheme.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2022	8,444
Additions	920
	<u>9,364</u>
At 31 March 2023	
DEPRECIATION	
At 1 April 2022	7,894
Charge for year	314
	<u>8,208</u>
At 31 March 2023	
NET BOOK VALUE	
At 31 March 2023	<u>1,156</u>
At 31 March 2022	<u>550</u>

8. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2022	17,015
Revaluations	(581)
	<u>16,434</u>
At 31 March 2023	
NET BOOK VALUE	
At 31 March 2023	<u>16,434</u>
At 31 March 2022	<u>17,015</u>

There were no investment assets outside the UK.

Holdings at 31st March 2022: 770 shares in the CBF Church of England Investment Fund

Cost or valuation at 31 March 2023 is represented by:

	Investments £
Valuation in 2023	<u>16,434</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other Debtors	6,070	4,716
Prepayments	1,052	783
	<u>7,122</u>	<u>5,499</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation & Social Security	1,498	970
Other creditors	99	388
Other Creditors & Accruals	14,968	16,949
	<u>16,555</u>	<u>18,307</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£	£
Fixed assets	1,156	-	-	1,156	550
Investments	16,434	-	-	16,434	17,015
Current assets	25,700	100,642	20,811	147,153	101,543
Current liabilities	(16,555)	-	-	(16,555)	(18,307)
	<u>26,735</u>	<u>100,642</u>	<u>20,811</u>	<u>148,188</u>	<u>100,801</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	8,899	22,836	(5,000)	26,735
Maintenance (Designated)	25,000	-	-	25,000
Youth Project (Designated)	7,500	11,825	-	19,325
3 Months Operating Costs (Designated)	50,000	-	-	50,000
Lunch Club (Designated)	2,375	(1,058)	-	1,317
Renewal fund	-	-	5,000	5,000
	<u>93,774</u>	<u>33,603</u>	<u>-</u>	<u>127,377</u>
Restricted funds				
Lunch Club	2,624	8,608	-	11,232
Pop up Art	3,135	(1,140)	-	1,995
Duke of Edinburgh Award Scheme Fund	1,258	(684)	-	584
Kitchen	-	7,000	-	7,000
	<u>7,027</u>	<u>13,784</u>	<u>-</u>	<u>20,811</u>
TOTAL FUNDS	<u>100,801</u>	<u>47,387</u>	<u>-</u>	<u>148,188</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	203,546	(180,129)	(581)	22,836
Youth Project (Designated)	12,215	(390)	-	11,825
Lunch Club (Designated)	-	(1,058)	-	(1,058)
	<u>215,761</u>	<u>(181,577)</u>	<u>(581)</u>	<u>33,603</u>
Restricted funds				
Lunch Club	15,474	(6,866)	-	8,608
Pop up Art	1,241	(2,381)	-	(1,140)
Duke of Edinburgh Award Scheme Fund	-	(684)	-	(684)
Kitchen	7,000	-	-	7,000
	<u>23,715</u>	<u>(9,931)</u>	<u>-</u>	<u>13,784</u>
TOTAL FUNDS	<u>239,476</u>	<u>(191,508)</u>	<u>(581)</u>	<u>47,387</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	9,549	22,969	(23,619)	8,899
Maintenance (Designated)	-	13,153	11,847	25,000
Youth Project (Designated)	3,500	1,724	2,276	7,500
3 Months Operating Costs (Designated)	42,879	-	7,121	50,000
Lunch Club (Designated)	-	-	2,375	2,375
	<u>55,928</u>	<u>37,846</u>	<u>-</u>	<u>93,774</u>
Restricted funds				
Lunch Club	11,265	(8,640)	-	2,625
Youth Club Fund	1,097	(1,097)	-	-
Pop up Art	2,356	779	-	3,135
Duke of Edinburgh Award Scheme Fund	4,000	(2,733)	-	1,267
	<u>18,718</u>	<u>(11,691)</u>	<u>-</u>	<u>7,027</u>
TOTAL FUNDS	<u>74,646</u>	<u>26,155</u>	<u>-</u>	<u>100,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	182,868	(161,229)	1,330	22,969
Maintenance (Designated)	19,000	(5,847)	-	13,153
Youth Project (Designated)	5,284	(3,560)	-	1,724
	<u>207,152</u>	<u>(170,636)</u>	<u>1,330</u>	<u>37,846</u>
Restricted funds				
Lunch Club	2,125	(10,765)	-	(8,640)
Youth Club Fund	-	(1,097)	-	(1,097)
Pop up Art	858	(79)	-	779
Duke of Edinburgh Award Scheme Fund	-	(2,733)	-	(2,733)
	<u>2,983</u>	<u>(14,674)</u>	<u>-</u>	<u>(11,691)</u>
TOTAL FUNDS	<u>210,135</u>	<u>(185,310)</u>	<u>1,330</u>	<u>26,155</u>

Fund details

Designated Funds:

The Maintenance Fund is used for ongoing maintenance of the Centre.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

The 3 Month Operating Cost Reserve Fund is to cover costs of the centre for 3 months should the business have to cease.

The designated Lunch Club Fund is for funds set aside for the use of the Lunch Club separate to those funds that are restricted.

The Youth Fund is designated for youth work.

The renewal fund is designated for heating repairs.

Restricted Funds:

The Lunch Club Fund is restricted and used solely for the club attended by older adults on a Friday.

The Pop Up Art Fund is restricted for use in various arts and crafts classes.

The Duke of Edinburgh Award Scheme Fund is to be used towards this scheme.

13. RELATED PARTY DISCLOSURES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Transactions between St Francis Youth and Community Centre and the Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville (PCC Bournville) as a related party are as follows:

Relationship	Description	2023 £	2022 £
Owner of building	Reimbursement to PCC Bournville for heating, lighting, printing & photocopies	(10,874)	(6,811)
Employment of staff	Reimbursement from PCC Bournville for the shared costs of employing the treasurer and parish administrator.	14,244	14,559
Total		<u>7,748</u>	<u>7,748</u>

As at 31st March 2023 there was nothing due from St Francis Centre to PCC Bournville (31st March 2022: £Nil).

St Francis Centre paid no rental to PCC Bournville for the use of the St Francis Centre buildings (31st March 2022: £Nil).

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Voluntary income				
Donations	5,029	-	5,029	116
Grants - Lunch Club	-	12,797	12,797	200
Grants - Centre	13,000	7,000	20,000	39,397
Lunch Club - Donations	-	2,676	2,676	1,359
	<u>18,029</u>	<u>22,473</u>	<u>40,502</u>	<u>41,072</u>
Activities for generating funds				
Fundraising	681	-	681	864
Coffee Bar	2,346	-	2,346	1,623
	<u>3,027</u>	<u>-</u>	<u>3,027</u>	<u>2,487</u>
Investment income				
Dividends	652	-	652	542
Charitable activities				
After School Club Fees	120,518	-	120,518	103,197
Holiday Club Fees	27,168	-	27,168	18,608
Centre Rent - Hopscotch	15,976	-	15,976	15,159
Centre Rent - Leisure Classes	8,506	1,242	9,748	9,344
Centre Rent - Dance Club	7,835	-	7,835	6,510
Centre Rent - Youth	365	-	365	1,459
Private Lettings	2,974	-	2,974	930
Other Regular Lettings	5,711	-	5,711	3,219
	<u>189,053</u>	<u>1,242</u>	<u>190,295</u>	<u>158,426</u>
Other income				
Job Retention Scheme Grants	-	-	-	3,608
Employment allowance	5,000	-	5,000	4,000
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>7,608</u>
Total incoming resources	215,761	23,715	239,476	210,135
EXPENDITURE				
Charitable activities				
K@Boom Salaries (incl Ers NI)	86,128	-	86,128	77,171
K@Boom General	6,907	-	6,907	4,219
Carried forward	93,035	-	93,035	81,390

This page does not form part of the statutory financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	93,035	-	93,035	81,390
Lunch Club	1,058	6,867	7,925	10,765
Youth expenses	390	684	1,074	3,706
	<u>94,483</u>	<u>7,551</u>	<u>102,034</u>	<u>95,861</u>
Other				
Hire of plant and machinery	-	1,857	1,857	-
Governance and running costs				
Governance and running costs				
Salaries	41,590	-	41,590	40,708
Pensions	2,850	-	2,850	2,741
Insurance	3,590	-	3,590	3,470
Heat, Light & Water	11,617	-	11,617	7,412
Internet & Phone	2,006	-	2,006	1,247
Printing, Stationery & Postage	787	-	787	470
Advertising & Website	795	-	795	258
Independent Examiner's Fee	720	-	720	720
Professional Fees	3,029	-	3,029	2,295
Cleaning	2,519	-	2,519	2,740
Building Repairs & Maintenance	7,117	150	7,267	16,756
Equipment Purchase & Repair	503	-	503	255
Computers & Software	3,823	-	3,823	3,698
General	3,508	373	3,881	1,968
Refuse & Recycling Collection	935	-	935	1,545
Consumables	662	-	662	1,509
Consultancy	-	-	-	750
Human Resources & Recruitment	539	-	539	442
Bank Charges	190	-	190	151
Office Equipment	314	-	314	314
	<u>87,094</u>	<u>523</u>	<u>87,617</u>	<u>89,449</u>
Total resources expended	<u>181,577</u>	<u>9,931</u>	<u>191,508</u>	<u>185,310</u>
Net income/(expenditure)	<u>34,184</u>	<u>13,784</u>	<u>47,968</u>	<u>24,825</u>

This page does not form part of the statutory financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 1153521

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ST FRANCIS YOUTH AND COMMUNITY CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

ST FRANCIS YOUTH AND COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Detailed Statement of Financial Activities	17 to 18

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The charity's objects for the public benefit are specifically restricted to the following:

to further or benefit primarily (but not limited to) those residing in or near the Parish of St Francis, Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the residents and local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly (but without limitation) for young people.

Main Activities

The main activities are the After School and Holiday Clubs (K@Boom) and Friday Lunch Club organised by the Centre. In addition, facilities are provided for groups involved in the care of young persons and others in accordance with the above objects. Specifically this includes Hopscotch nursery, adult leisure classes, Tai Chi and the Rita Cashmore School of Dance.

Following the lifting of all restrictions imposed during the COVID-19 pandemic which reduced the activities we were able to offer, the Centre have been able to restore our main activities back to some semblance of normality, increasing income back to similar levels seen pre-pandemic.

Public benefit

The Directors/Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and the Centre furthers its objects for the public benefit as described above.

ACHIEVEMENT AND PERFORMANCE

The income for the year amounted to £210,135 (2021 - £171,489) and comprised parental fees, grants and rental for the use of the Centre. Also included in this is other income of £7,608, which is made up of COVID-19 support grants from local government, Coronavirus Job Retention Scheme grants, and Employment Allowance.

Expenditure was £185,310 (2021 - £175,309) during the year which produced a surplus of £24,825 (2021 - deficit £3,820) before net gain on investments of £1,330 (2021 - £2,699).

At 31st March 2022 the net assets were £100,801 (2021 - £74,646). This figure represented Unrestricted Funds of £8,899 (2021 - £9,549) plus Restricted Funds of £7,027 (2021 - £18,718). The Restricted Funds are for the Friday Lunch Club, to ensure its continuation to provide a weekly meeting and lunch venue for the elderly, for the Youth Club to further develop work with the youth sector, for Pop Up Art, and for the Duke of Edinburgh Award Scheme.

There are also Designated Funds of £84,875 (2021 - £46,379) which consists of a 3 month operational cost reserve of £50,000 (2021 - £42,879), £7,500 (2021 - £3,500) youth fund, £2,375 (2021 - £nil) lunch club, and £25,000 (2021 - £nil) for planned maintenance projects.

FINANCIAL REVIEW

Principal funding sources

The Charity's principal funding source is income from after school and holiday clubs.

Investment policy and objectives

The Charity's investment relates to shareholding in the CBF Church of England Investment Fund. At the balance sheet date the Charity's investment portfolio had a market value of £17,015

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves policy

As stated above the unrestricted and designated funds amounted to £93,774 at 31st March 2022 (2021 - £55,928). The general fund is the working capital of the Centre. The designated funds are as follows:

Maintenance - For planned maintenance projects and regular maintenance needs of the Centre.

3 Month Operating Reserve - This would cover all closing down, operational and redundancy costs of the Centre for 3 months, should the business have to cease.

Youth Fund - To further develop work with the youth sector.

Lunch Club - Designated funds for the Friday Lunch Club in addition to the restricted fund for the same purpose.

All the funds are summarised in note 12. The directors/trustees consider the general fund of £8,899 (2021 - £9,549) is an appropriate level of reserves subject to the additional designated funds, which the directors/trustees keep under constant review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document etc

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2012 and registered as a charity on 23rd August 2013. The company began trading on 1st April 2015. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Directors and Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as charity members. The board comprises up to seven directors/trustees appointed by the Parochial Church Council, up to seven directors/trustees appointed by the board and the Vicar of St Francis Bournville.

All directors/trustees of the charitable company give their time voluntarily and received no benefits from the charity.

Any expenses reclaimed from the charity are set out in note 5 to the financial statements.

Organisational structure

The charity is small, administration being carried out by Centre staff, overseen by the directors/trustees who meet 3-4 times through the year.

Risks

The directors/trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no major risks identified by the directors/trustees.

Pay Policy for Senior Staff

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08319680 (England and Wales)

Registered Charity number

1153521

Registered office

Sycamore Road
Bournville
Birmingham
United Kingdom
B30 2AA

Trustees

Rev Canon R M Wharton	Chair (from 17.3.22)	- appointed 17.3.22
Mr W G Rice	Vice Chair	
Mr G V Clarke	Board Appointee	- resigned 30.9.21
Mr J D Pickup	Board Appointee	
Mr P E Penrose	PCC Appointee	
Mr W D Mason	PCC Appointee	
	Board Appointee (Community - BVT)	
Ms T Mitchell	PCC Appointee	
Mr R A L Wilford	Board Appointee	
Ms A Nicholls	Board Appointee	
Mrs R Sangha	Board Appointee	
Mr D R Thomas	Board Appointee	-appointed 17.3.22

Independent Examiner

Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Bankers

Lloyds Bank Plc,
University of Birmingham,
Birmingham

Company Secretary and Finance Manager

Jayne Clabon

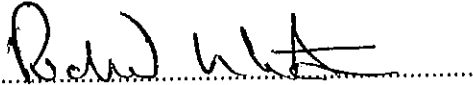
Minute Secretary

Carol Hall

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on15/9/22..... and signed on its behalf by:



.....
Rev Canon R M Wharton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)**

Independent examiner's report to the trustees of St Francis Youth And Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

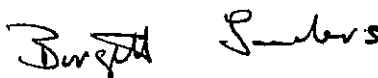
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Birgitt Saunders
FCCA ACA
Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR



Date:22.9.2022.....

ST FRANCIS YOUTH AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income		16,013	23,500	1,559	41,072	30,285
Charitable activities						
Charitable activities		157,642	784	-	158,426	65,832
Activities for generating funds	2	1,629	-	858	2,487	359
Investment income	3	542	-	-	542	624
Other income		7,042	-	566	7,608	74,389
Total		182,868	24,284	2,983	210,135	171,489
EXPENDITURE ON						
Charitable activities						
Charitable activities		161,228	9,408	14,674	185,310	175,309
Net gains on investments		1,330	-	-	1,330	2,699
NET INCOME/(EXPENDITURE)		22,970	14,876	(11,691)	26,155	(1,121)
Transfers between funds	12	(23,619)	23,619	-	-	-
Net movement in funds		(649)	38,495	(11,691)	26,155	(1,121)
RECONCILIATION OF FUNDS						
Total funds brought forward		9,549	46,379	18,718	74,646	75,767
TOTAL FUNDS CARRIED FORWARD		8,900	84,874	7,027	100,801	74,646

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	7	550	864
Investments	8	17,015	15,685
		<u>17,565</u>	<u>16,549</u>
CURRENT ASSETS			
Debtors	9	5,499	4,987
Cash at bank and in hand		96,044	82,511
		<u>101,543</u>	<u>87,498</u>
CREDITORS			
Amounts falling due within one year	10	(18,307)	(29,401)
		<u>83,236</u>	<u>58,097</u>
NET CURRENT ASSETS			
		<u>100,801</u>	<u>74,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>100,801</u>	<u>74,646</u>
NET ASSETS			
		<u>100,801</u>	<u>74,646</u>
FUNDS	12		
Unrestricted funds:			
General fund		8,899	9,549
Maintenance (Designated)		25,000	-
Youth Project (Designated)		7,500	3,500
3 Months Operating Costs (Designated)		50,000	42,879
Lunch Club (Designated)		2,375	-
		<u>93,774</u>	<u>55,928</u>
Restricted funds		<u>7,027</u>	<u>18,718</u>
TOTAL FUNDS		<u>100,801</u>	<u>74,646</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

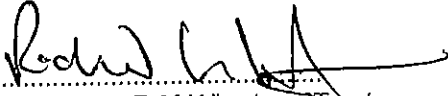
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Rev Canon R M Wharton - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Recognition of incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Bank Interest Received

This is included in the financial statements when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered.

Administration and other costs (including support costs)

Administration comprises management expenses for the running of the Centre itself. Other costs (including support costs) comprise expenditure to facilitate use of the Centre. All costs have been allocated on a basis consistent with the use of resources.

Fixed assets

Fixed Assets (excluding investments) are stated at cost less accumulated depreciation. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Equipment used within the Centre is depreciated on a straight line basis over 4 years.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity, St Francis Youth and Community Centre is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside for particular purposes. The Maintenance Fund is used for the larger regular maintenance needs of the Centre and the 3 Month Operational Cost Reserve contains funds to cover any redundancy payments and operational costs needed in the future. The Youth Fund is used to underwrite the work of the youth worker.

1. ACCOUNTING POLICIES - continued**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Current assets

Amounts owing to St Francis Centre at 31st March in respect of fees, lettings or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at Lloyds Bank.

Going concern

The accounts have been prepared on the basis of being a going concern as outlined in the Report of the Trustees.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

Donated services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. Please refer to the Report of the Trustees for more information about the contribution of volunteers.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Fundraising	864	89
Coffee Bar	1,623	270
	<u>2,487</u>	<u>359</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. INVESTMENT INCOME	2022	2021
	£	£
Dividends	542	451
Interest	-	173
	<u>542</u>	<u>624</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	314	1,106
Independent examiner remuneration	720	1,200
Salaries and wages	117,879	124,556
Social security costs	5,420	5,317
	<u>5,420</u>	<u>5,317</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS AND AVERAGE NUMBER OF EMPLOYEES

All staff are employed by the Centre on a part time basis. The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
K@Boom	5.2	6.0
Centre running and administration	2.4	1.9
Cooking and cleaning	0.6	0.6
Youth	0.4	0.3
	<u>8.6</u>	<u>8.8</u>
Total	<u>8.6</u>	<u>8.8</u>

The charity administers contributions to a stakeholder pension scheme. In line with recent changes to legislation, eligible staff were opted in to this scheme as at 1st August 2017. The Centre contributes 3% for each of the employees who have chosen to stay in the scheme.

7. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2021 and 31 March 2022	<u>8,444</u>
DEPRECIATION	
At 1 April 2021	7,580
Charge for year	<u>314</u>
At 31 March 2022	<u>7,894</u>
NET BOOK VALUE	
At 31 March 2022	<u>550</u>
At 31 March 2021	<u>864</u>

8. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2021	15,685
Revaluations	<u>1,330</u>
At 31 March 2022	<u>17,015</u>
NET BOOK VALUE	
At 31 March 2022	<u>17,015</u>
At 31 March 2021	<u>15,685</u>

There were no investment assets outside the UK.

Holdings at 31st March 2022: 770 shares in the CBF Church of England Investment Fund

Cost or valuation at 31 March 2022 is represented by:

	Investments £
Valuation in 2022	<u>17,015</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other Debtors	4,716	4,727
Prepayments	783	260
	<u>5,499</u>	<u>4,987</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation & Social Security	970	1,057
Other creditors	388	2,305
Other Creditors & Accruals	16,949	26,039
	<u>18,307</u>	<u>29,401</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£	£
Fixed assets	550	-	-	550	864
Investments	17,015	-	-	17,015	15,685
Current assets	9,640	84,876	7,027	101,543	87,498
Current liabilities	(18,306)	(1)	-	(18,307)	(29,401)
	<u>8,899</u>	<u>84,875</u>	<u>7,027</u>	<u>100,801</u>	<u>74,646</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	9,549	22,969	(23,619)	8,899
Maintenance (Designated)	-	13,153	11,847	25,000
Youth Project (Designated)	3,500	1,724	2,276	7,500
3 Months Operating Costs (Designated)	42,879	-	7,121	50,000
Lunch Club (Designated)	-	-	2,375	2,375
	<u>55,928</u>	<u>37,846</u>	-	<u>93,774</u>
Restricted funds				
Lunch Club	11,265	(8,640)	-	2,625
Youth Club Fund	1,097	(1,097)	-	-
Pop up Art	2,356	779	-	3,135
Duke of Edinburgh Award Scheme Fund	4,000	(2,733)	-	1,267
	<u>18,718</u>	<u>(11,691)</u>	-	<u>7,027</u>
TOTAL FUNDS	<u>74,646</u>	<u>26,155</u>	-	<u>100,801</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	182,868	(161,229)	1,330	22,969
Maintenance (Designated)	19,000	(5,847)	-	13,153
Youth Project (Designated)	5,284	(3,560)	-	1,724
	<u>207,152</u>	<u>(170,636)</u>	<u>1,330</u>	<u>37,846</u>
Restricted funds				
Lunch Club	2,125	(10,765)	-	(8,640)
Youth Club Fund	-	(1,097)	-	(1,097)
Pop up Art	858	(79)	-	779
Duke of Edinburgh Award Scheme Fund	-	(2,733)	-	(2,733)
	<u>2,983</u>	<u>(14,674)</u>	-	<u>(11,691)</u>
TOTAL FUNDS	<u>210,135</u>	<u>(185,310)</u>	<u>1,330</u>	<u>26,155</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	9,090	459	9,549
Maintenance (Designated)	2,652	(2,652)	-
Youth Project (Designated)	-	3,500	3,500
3 Months Operating Costs (Designated)	42,879	-	42,879
	<u>54,621</u>	<u>1,307</u>	<u>55,928</u>
Restricted funds			
Lunch Club	16,798	(5,533)	11,265
Youth Club Fund	2,105	(1,008)	1,097
Pop up Art	2,243	113	2,356
Duke of Edinburgh Award Scheme Fund	-	4,000	4,000
	<u>21,146</u>	<u>(2,428)</u>	<u>18,718</u>
TOTAL FUNDS	<u>75,767</u>	<u>(1,121)</u>	<u>74,646</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,694	(162,934)	2,699	459
Maintenance (Designated)	-	(2,652)	-	(2,652)
Youth Project (Designated)	3,500	-	-	3,500
	<u>164,194</u>	<u>(165,586)</u>	<u>2,699</u>	<u>1,307</u>
Restricted funds				
Lunch Club	1,682	(7,215)	-	(5,533)
Youth Club Fund	1,500	(2,508)	-	(1,008)
Pop up Art	113	-	-	113
Duke of Edinburgh Award Scheme Fund	4,000	-	-	4,000
	<u>7,295</u>	<u>(9,723)</u>	<u>-</u>	<u>(2,428)</u>
TOTAL FUNDS	<u>171,489</u>	<u>(175,309)</u>	<u>2,699</u>	<u>(1,121)</u>

Fund details

Designated Funds:

The Maintenance Fund is used for ongoing maintenance of the Centre.

The 3 Month Operating Cost Reserve Fund is to cover costs of the centre for 3 months should the business have to cease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**12. MOVEMENT IN FUNDS - continued**

The designated Lunch Club Fund is for funds set aside for the use of the Lunch Club separate to those funds that are restricted.

The Youth Fund is designated for youth work.

Restricted Funds:

The Lunch Club Fund is restricted and used solely for the club attended by older adults on a Friday.

The Pop Up Art Fund is restricted for use in various arts and crafts classes.

The Duke of Edinburgh Award Scheme Fund is to be used towards this scheme.

13. RELATED PARTY DISCLOSURES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Transactions between St Francis Youth and Community Centre and the Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville (PCC Bournville) as a related party are as follows:

Relationship	Description	2022 £	2021 £
Owner of building	Reimbursement to PCC Bournville for heating, lighting, printing & photocopies	(6,811)	(8,770)
Employment of staff	Reimbursement from PCC Bournville for the shared costs of employing the treasurer, parish administrator and youth worker, as well as full cost of the children's choir director	14,559	9,076
Total		<u>7,748</u>	<u>306</u>

As at 31st March 2022 there was nothing due from St Francis Centre to PCC Bournville (31st March 2021: £Nil).

St Francis Centre paid no rental to PCC Bournville for the use of the St Francis Centre buildings (31st March 2021: £Nil).

ST FRANCIS YOUTH AND COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Voluntary income				
Donations	116	-	116	975
Grants - Youth Club	-	-	-	9,000
Grants - Lunch Club	-	200	200	300
Grants - Centre	39,397	-	39,397	20,000
Lunch Club - Donations	-	1,359	1,359	10
	<u>39,513</u>	<u>1,559</u>	<u>41,072</u>	<u>30,285</u>
Activities for generating funds				
Fundraising	6	858	864	89
Coffee Bar	1,623	-	1,623	270
	<u>1,629</u>	<u>858</u>	<u>2,487</u>	<u>359</u>
Investment income				
Dividends	542	-	542	451
Interest	-	-	-	173
	<u>542</u>	<u>-</u>	<u>542</u>	<u>624</u>
Charitable activities				
After School Club Fees	103,197	-	103,197	41,131
Holiday Club Fees	18,608	-	18,608	3,000
Centre Rent - Hopscotch	15,159	-	15,159	14,273
Centre Rent - Leisure Classes	9,344	-	9,344	4,007
Centre Rent - Dance Club	6,510	-	6,510	300
Centre Rent - Youth	1,459	-	1,459	-
Private Lettings	930	-	930	33
Other Regular Lettings	3,219	-	3,219	3,088
	<u>158,426</u>	<u>-</u>	<u>158,426</u>	<u>65,832</u>
Other income				
Job Retention Scheme Grants	3,042	566	3,608	60,721
Employment allowance	4,000	-	4,000	4,000
Local Government COVID Grants	-	-	-	9,668
	<u>7,042</u>	<u>566</u>	<u>7,608</u>	<u>74,389</u>
Total incoming resources	207,152	2,983	210,135	171,489

This page does not form part of the statutory financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
EXPENDITURE				
Charitable activities				
K@Boom Salaries (Incl Ers NI)	76,108	1,063	77,171	81,334
K@Boom General	4,219	-	4,219	2,301
Lunch Club	-	10,765	10,765	7,215
Youth expenses	939	2,767	3,706	76
	<u>81,266</u>	<u>14,595</u>	<u>95,861</u>	<u>90,926</u>
Governance and running costs				
Governance and running costs				
Salaries	40,708	-	40,708	45,866
Pensions	2,741	-	2,741	2,977
Insurance	3,470	-	3,470	3,514
Heat, Light & Water	7,412	-	7,412	8,684
Internet & Phone	1,247	-	1,247	1,255
Printing, Stationery & Postage	470	-	470	547
Advertising & Website	258	-	258	30
Independent Examiner's Fee	720	-	720	720
Professional Fees	2,295	-	2,295	13
Cleaning	2,740	-	2,740	4,424
Building Repairs & Maintenance	16,756	-	16,756	4,212
Equipment Purchase & Repair	176	79	255	-
Computers & Software	3,698	-	3,698	3,252
General	1,968	-	1,968	2,095
Refuse & Recycling Collection	1,545	-	1,545	1,451
Consumables	1,509	-	1,509	822
Consultancy	750	-	750	2,314
Human Resources & Recruitment	442	-	442	805
Bank Charges	151	-	151	296
Office Equipment	314	-	314	1,106
	<u>89,370</u>	<u>79</u>	<u>89,449</u>	<u>84,383</u>
Total resources expended	<u>170,636</u>	<u>14,674</u>	<u>185,310</u>	<u>175,309</u>
Net expenditure	<u>36,516</u>	<u>(11,691)</u>	<u>24,825</u>	<u>(3,820)</u>

This page does not form part of the statutory financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 1153521

Accounts

REGISTERED COMPANY NUMBER: 08319680 (England and Wales)
REGISTERED CHARITY NUMBER: 1153521

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021**

for

**ST FRANCIS YOUTH AND COMMUNITY CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

ST FRANCIS YOUTH AND COMMUNITY CENTRE

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for the year ended 31 March 2021

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Report of the Trustees
for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The charity's objects for the public benefit are specifically restricted to the following:

to further or benefit primarily (but not limited to) those residing in or near the Parish of St Francis, Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the residents and local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly (but without limitation) for young people.

Main Activities

The main activities are the After School and Holiday Clubs (K@Boom) and Friday Lunch Club organised by the Centre. In addition, facilities are provided for groups involved in the care of young persons and others in accordance with the above objects. Specifically this includes Hopscotch nursery, adult leisure classes, Tai Chi and the Rita Cashmore School of Dance.

The COVID-19 pandemic that has been ongoing throughout the period these accounts cover has meant that the centre has faced varying levels of restrictions, including lockdowns and reduced capacity. The centre closed to most in March 2020 and only remained open for Hopscotch to look after the children of key workers. The centre reopened for Kaboom holiday club in August 2020 (in very small numbers) as a trial run for full reopening in September 2020. Kaboom after school club reopened in September 2020, but to smaller numbers to comply with 'bubble' requirements. Some leisure classes returned in September 2020 as well until the centre had to close for lockdown in December 2020. During this lockdown, we were able to remain open for Hopscotch and Kaboom after school club. However, Kaboom closed when schools were asked to close in January 2021 and reopened in March 2021. A number of leisure classes and Lunch Club have not used the centre at all during this financial year.

This has meant our main activities have not been carried out to the same extent as they have in previous years. However, the hope is once the pandemic is over and restrictions are fully lifted, that our main activities will go back to some semblance of normality.

Public benefit

The Directors/Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and the Centre furthers its objects for the public benefit as described above.

ACHIEVEMENT AND PERFORMANCE

The income for the year amounted to £171,489 (2020 - £207,332) and comprised parental fees, grants and rental for the use of the Centre. Also included in this is other income of £74,389, which is made up of COVID-19 support grants from local government, Coronavirus Job Retention Scheme grants, and Employment Allowance. Expenditure was £175,309 (2020 - £232,693) during the year which produced a deficit of £3,820 (2020 - £25,693) before net gain on investments of £2,699 (2020 - loss £225).

At 31st March 2021 the net assets were £74,646 (2020 - £75,767). This figure represented Unrestricted Funds of £9,549 (2020 - £9,090) plus Restricted Funds of £18,718 (2020 - £21,146). The Restricted Funds are for the Friday Lunch Club, to ensure its continuation to provide a weekly meeting and lunch venue for the elderly, for the Youth Club to further develop work with the youth sector, for Pop Up Art, and for the Duke of Edinburgh Award Scheme.

There are also Designated Funds of £46,379 (2020 - £45,531) which consists of a 3 month operational cost reserve of £42,879 (2020 - £42,879), £3,500 (2019 - £nil) youth fund, and £nil (2020 - £2,652) for planned maintenance projects.

Report of the Trustees
for the year ended 31 March 2021

FINANCIAL REVIEW

Principal funding sources

The Charity's principal funding source is income from after school and holiday clubs.

Investment policy and objectives

The Charity's investment relates to shareholding in the CBF Church of England Investment Fund. At the balance sheet date the Charity's investment portfolio had a market value of £15,685

Reserves policy

As stated above the unrestricted and designated funds amounted to £55,928 at 31st March 2021 (2020 - £54,621). The general fund is the working capital of the Centre. The designated funds are as follows:

Maintenance - For planned maintenance projects and regular maintenance needs of the Centre.

3 Month Operating Reserve - This would cover all closing down, operational and redundancy costs of the Centre for 3 months, should the business have to cease.

Youth Fund - To further develop work with the youth sector.

All the funds are summarised in note 12. The directors/trustees consider the general fund of £9,549 (2020 - £9,090) is an appropriate level of reserves subject to the additional designated funds, which the directors/trustees keep under constant review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document etc

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2012 and registered as a charity on 23rd August 2013. The company began trading on 1st April 2015. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Directors and Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as charity members. The board comprises up to seven directors/trustees appointed by the Parochial Church Council, up to seven directors/trustees appointed by the board and the Vicar of St Francis Bournville.

All directors/trustees of the charitable company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the financial statements.

Organisational structure

The charity is small, administration being carried out by Centre staff, overseen by the directors/trustees who meet 3-4 times through the year.

Risks

The directors/trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no major risks identified by the directors/trustees.

Pay Policy for Senior Staff

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

Report of the Trustees
for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08319680 (England and Wales)

Registered Charity number
1153521

Registered office
Sycamore Road
Bournville
Birmingham
United Kingdom
B30 2AA

Trustees

Rev P G Babington	Chair (resigned 18.7.20)	- resigned 18.7.20
Mr G V Clarke	Vice Chair (resigned 2.7.20)	
Mr W G Rice	Vice Chair (appointed 2.7.20)	
Mr J D Pickup	Board Appointee	
Mr P E Penrose	PCC Appointee	
Mr W D Mason	PCC Appointee	
Ms T Mitchell	Board Appointee (Community - BVT)	
Mr R A L Wilford	PCC Appointee	
Ms A Nicholls	Board Appointee	- appointed 16.7.20
Mrs R Sangha	Board Appointee	- appointed 16.7.20

Independent Examiner

Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Bankers

Lloyds Bank Plc,
University of Birmingham,
Birmingham

Company Secretary and Finance Manager

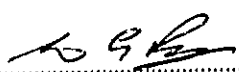
Jayne Clabon

Minute Secretary

Carol Hall

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *9th September 2021* and signed on its behalf by:


.....
Mr W G Rice - Trustee

Independent Examiner's Report to the Trustees of
St Francis Youth And Community Centre (Registered number: 08319680)

Independent examiner's report to the trustees of St Francis Youth And Community Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Birgitt Saunders

Birgitt Saunders
FCCA ACA
Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Date:9.9.2021.....

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income		20,975	3,500	5,810	30,285	24,123
Charitable activities						
Charitable activities		65,832	-	-	65,832	177,875
Activities for generating funds	2	247	-	112	359	4,685
Investment income	3	623	-	1	624	649
Other income		73,017	-	1,372	74,389	-
Total		160,694	3,500	7,295	171,489	207,332
EXPENDITURE ON						
Raising funds						
Fundraising trading costs		-	-	-	-	7
		-	-	-	-	7
Charitable activities						
Charitable activities		162,934	2,652	9,723	175,309	232,686
Total		162,934	2,652	9,723	175,309	232,693
Net gains/(losses) on investments		2,699	-	-	2,699	(225)
NET INCOME/(EXPENDITURE)		459	848	(2,428)	(1,121)	(25,586)
RECONCILIATION OF FUNDS						
Total funds brought forward		9,090	45,531	21,146	75,767	101,353
TOTAL FUNDS CARRIED FORWARD		9,549	46,379	18,718	74,646	75,767

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

**Balance Sheet
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	7	864	1,970
Investments	8	15,685	12,986
		<u>16,549</u>	<u>14,956</u>
CURRENT ASSETS			
Debtors	9	4,987	3,095
Cash at bank and in hand		82,511	82,959
		<u>87,498</u>	<u>86,054</u>
CREDITORS			
Amounts falling due within one year	10	(29,401)	(25,243)
		<u>58,097</u>	<u>60,811</u>
NET CURRENT ASSETS			
		<u>74,646</u>	<u>75,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>74,646</u>	<u>75,767</u>
NET ASSETS			
		<u>74,646</u>	<u>75,767</u>
FUNDS	12		
Unrestricted funds:			
General fund		9,549	9,090
Maintenance (Designated)		-	2,652
Youth Project (Designated)		3,500	-
3 Months Operating Costs (Designated)		42,879	42,879
		<u>55,928</u>	<u>54,621</u>
Restricted funds		18,718	21,146
		<u>74,646</u>	<u>75,767</u>
TOTAL FUNDS			
		<u>74,646</u>	<u>75,767</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th September 2021 and were signed on its behalf by:


.....
Mr W G Rice - Trustee

Notes to the Financial Statements
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Recognition of incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Bank Interest Received

This is included in the financial statements when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered.

Administration and other costs (including support costs)

Administration comprises management expenses for the running of the Centre itself. Other costs (including support costs) comprise expenditure to facilitate use of the Centre. All costs have been allocated on a basis consistent with the use of resources.

Fixed assets

Fixed Assets (excluding investments) are stated at cost less accumulated depreciation. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Equipment used within the Centre is depreciated on a straight line basis over 4 years.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity, St Francis Youth and Community Centre is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside for particular purposes. The Maintenance Fund is used for the larger regular maintenance needs of the Centre and the 3 Month Operational Cost Reserve contains funds to cover any redundancy payments and operational costs needed in the future. The Youth Fund is used to underwrite the work of the youth worker.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Current assets

Amounts owing to St Francis Centre at 31st March in respect of fees, lettings or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at Lloyds Bank.

Going concern

The accounts have been prepared on the basis of being a going concern as outlined in the Report of the Trustees.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

Donated services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. Please refer to the Report of the Trustees for more information about the contribution of volunteers.

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising	89	2,601
Coffee Bar	270	2,084
	<u>359</u>	<u>4,685</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	451	431
Interest	173	218
	<u>624</u>	<u>649</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the year ended 31 March 2021

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,106	1,151
Independent examiner remuneration	1,200	1,170
Salaries and wages	124,556	138,085
Social security costs	<u>5,317</u>	<u>6,954</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

All staff are employed by the Centre on a part time basis. The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
K@Boom	5.2	6.0
Centre running and administration	2.4	1.9
Cooking and cleaning	0.6	0.6
Youth	0.4	0.3
Total	<u>8.6</u>	<u>8.8</u>

The charity administers contributions to a stakeholder pension scheme. In line with recent changes to legislation, eligible staff were opted in to this scheme as at 1st August 2017. The Centre contributes 3% for each of the employees who have chosen to stay in the scheme.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the year ended 31 March 2021

7. TANGIBLE FIXED ASSETS	Office Equipment £
COST	
At 1 April 2020 and 31 March 2021	<u>8,444</u>
DEPRECIATION	
At 1 April 2020	6,474
Charge for year	<u>1,106</u>
At 31 March 2021	<u>7,580</u>
NET BOOK VALUE	
At 31 March 2021	<u>864</u>
At 31 March 2020	<u>1,970</u>

8. FIXED ASSET INVESTMENTS	Investments £
MARKET VALUE	
At 1 April 2020	12,986
Revaluations	<u>2,699</u>
At 31 March 2021	<u>15,685</u>
NET BOOK VALUE	
At 31 March 2021	<u>15,685</u>
At 31 March 2020	<u>12,986</u>

There were no investment assets outside the UK.

Holdings at 31st March 2021: 770 shares in the CBF Church of England Investment Fund

Cost or valuation at 31 March 2021 is represented by:

	Investments £
Valuation in 2021	<u>15,685</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the year ended 31 March 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade Debtors		-	71
Other Debtors		4,727	2,677
Prepayments		260	347
		<u>4,987</u>	<u>3,095</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Taxation & Social Security		1,057	1,233
Other creditors		2,305	690
Other Creditors & Accruals		26,039	23,320
		<u>29,401</u>	<u>25,243</u>
11. ANALYSIS OF NET ASSETS BETWEEN FUNDS		2021	2020
	Unrestricted fund	Total funds	Total funds
	£	£	£
Fixed assets	864	864	1,970
Investments	15,685	15,685	12,986
Current assets	22,401	87,498	86,054
Current liabilities	(29,401)	(29,401)	(25,243)
	<u>9,549</u>	<u>74,646</u>	<u>75,767</u>
12. MOVEMENT IN FUNDS		Net movement	At
	At 1.4.20	in funds	31.3.21
	£	£	£
Unrestricted funds			
General fund	9,090	459	9,549
Maintenance (Designated)	2,652	(2,652)	-
Youth Project (Designated)	-	3,500	3,500
3 Months Operating Costs (Designated)	42,879	-	42,879
	<u>54,621</u>	<u>1,307</u>	<u>55,928</u>
Restricted funds			
Lunch Club	16,798	(5,533)	11,265
Youth Club Fund	2,105	(1,008)	1,097
Pop up Art	2,243	113	2,356
Duke of Edinburgh Award Scheme Fund	-	4,000	4,000
	<u>21,146</u>	<u>(2,428)</u>	<u>18,718</u>
TOTAL FUNDS	<u>75,767</u>	<u>(1,121)</u>	<u>74,646</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the year ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,694	(162,934)	2,699	459
Maintenance (Designated)	-	(2,652)	-	(2,652)
Youth Project (Designated)	3,500	-	-	3,500
	<u>164,194</u>	<u>(165,586)</u>	<u>2,699</u>	<u>1,307</u>
Restricted funds				
Lunch Club	1,682	(7,215)	-	(5,533)
Youth Club Fund	1,500	(2,508)	-	(1,008)
Pop up Art	113	-	-	113
Duke of Edinburgh Award Scheme Fund	4,000	-	-	4,000
	<u>7,295</u>	<u>(9,723)</u>	<u>-</u>	<u>(2,428)</u>
TOTAL FUNDS	<u>171,489</u>	<u>(175,309)</u>	<u>2,699</u>	<u>(1,121)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	10,000	5,396	(6,306)	9,090
Maintenance (Designated)	19,056	(22,254)	5,850	2,652
3 Months Operating Costs (Designated)	50,000	(7,121)	-	42,879
	<u>79,056</u>	<u>(23,979)</u>	<u>(456)</u>	<u>54,621</u>
Restricted funds				
Lunch Club	3,753	13,045	-	16,798
Windows Fund	10,924	(11,380)	456	-
Youth Club Fund	7,620	(5,515)	-	2,105
Pop up Art	-	2,243	-	2,243
	<u>22,297</u>	<u>(1,607)</u>	<u>456</u>	<u>21,146</u>
TOTAL FUNDS	<u>101,353</u>	<u>(25,586)</u>	<u>-</u>	<u>75,767</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the year ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	176,288	(170,667)	(225)	5,396
Maintenance (Designated)	-	(22,254)	-	(22,254)
3 Months Operating Costs (Designated)	-	(7,121)	-	(7,121)
	<u>176,288</u>	<u>(200,042)</u>	<u>(225)</u>	<u>(23,979)</u>
Restricted funds				
Lunch Club	22,197	(9,152)	-	13,045
Windows Fund	5,010	(16,390)	-	(11,380)
Youth Club Fund	501	(6,016)	-	(5,515)
Pop up Art	3,336	(1,093)	-	2,243
	<u>31,044</u>	<u>(32,651)</u>	<u>-</u>	<u>(1,607)</u>
TOTAL FUNDS	<u>207,332</u>	<u>(232,693)</u>	<u>(225)</u>	<u>(25,586)</u>

Fund details

Designated Funds:

The Maintenance Fund is used for ongoing maintenance of the Centre.

The 3 Month Operating Cost Reserve Fund is to cover costs of the centre for 3 months should the business have to cease.

The Youth Fund is designated for youth work.

Restricted Funds:

The Youth Club Fund is used to pay the youth worker and will also be used to fund some resources.

The Lunch Club Fund is restricted and used solely for the club attended by older adults on a Friday.

The Pop Up Art Fund is restricted for use in various arts and crafts classes.

The Duke of Edinburgh Award Scheme Fund is to be used towards this scheme.

13. RELATED PARTY DISCLOSURES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Transactions between St Francis Youth and Community Centre and the Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville (PCC Bournville) as a related party are as follows:

Relationship	Description	2021 £	2020 £
Owner of building	Reimbursement to PCC Bournville for heating, lighting, printing & photocopies	(8,770)	(9,000)
Employment of staff	Reimbursement from PCC Bournville for the shared costs of employing the treasurer, parish administrator and youth worker, as well as full cost of the children's choir director	9,076	17,786

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the year ended 31 March 2021

13. RELATED PARTY DISCLOSURES - continued

Total	<u>306</u>	<u>8,786</u>
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As at 31st March 2021 there was nothing due from St Francis Centre to PCC Bournville (31st March 2020: £Nil).

St Francis Centre paid no rental to PCC Bournville for the use of the St Francis Centre buildings (31st March 2020: £Nil).

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Voluntary income				
Donations	975	-	975	-
Grants - Youth Club	3,500	5,500	9,000	-
Grants - Lunch Club	-	300	300	17,998
Grants - Centre	20,000	-	20,000	6,000
Lunch Club - Donations	-	10	10	125
	<u>24,475</u>	<u>5,810</u>	<u>30,285</u>	<u>24,123</u>
Activities for generating funds				
Fundraising	20	69	89	2,601
Coffee Bar	227	43	270	2,084
	<u>247</u>	<u>112</u>	<u>359</u>	<u>4,685</u>
Investment income				
Dividends	450	1	451	431
Interest	173	-	173	218
	<u>623</u>	<u>1</u>	<u>624</u>	<u>649</u>
Charitable activities				
After School Club Fees	41,131	-	41,131	140,840
Holiday Club Fees	3,000	-	3,000	3,497
Centre Rent - Hopscotch	14,273	-	14,273	14,432
Centre Rent - Leisure Classes	4,007	-	4,007	5,912
Centre Rent - Dance Club	300	-	300	2,435
Centre Rent - Youth	-	-	-	501
Private Lettings	33	-	33	2,104
Other Regular Lettings	3,088	-	3,088	4,080
Lunch Club - Subscriptions	-	-	-	4,074
	<u>65,832</u>	<u>-</u>	<u>65,832</u>	<u>177,875</u>
Other income				
Job Retention Scheme Grants	59,349	1,372	60,721	-
Employment allowance	4,000	-	4,000	-
Local Government COVID Grants	9,668	-	9,668	-
	<u>73,017</u>	<u>1,372</u>	<u>74,389</u>	<u>-</u>
Total incoming resources	164,194	7,295	171,489	207,332

This page does not form part of the statutory financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
EXPENDITURE				
Fundraising trading costs				
Coffee Bar	-	-	-	7
Charitable activities				
K@Boom Salaries (Incl Ers NI)	78,902	2,432	81,334	92,959
K@Boom General	2,301	-	2,301	6,912
Lunch Club	-	7,215	7,215	6,303
Youth expenses	-	76	76	718
Youth club rent	-	-	-	818
	<u>81,203</u>	<u>9,723</u>	<u>90,926</u>	<u>107,710</u>
Governance and running costs				
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Salaries	45,866	-	45,866	47,439
Pensions	2,977	-	2,977	3,601
Insurance	3,514	-	3,514	3,384
Heat, Light & Water	8,684	-	8,684	8,262
Internet & Phone	1,255	-	1,255	1,716
Printing, Stationery & Postage	547	-	547	435
Advertising & Website	30	-	30	465
Independent Examiner's Fee	720	-	720	720
Professional Fees	13	-	13	816
Cleaning	4,424	-	4,424	4,701
Building Repairs & Maintenance	4,212	-	4,212	38,128
Furniture & Fittings	-	-	-	31
Equipment Purchase & Repair	-	-	-	399
Computers & Software	3,252	-	3,252	4,278
General	2,095	-	2,095	2,402
Refuse & Recycling Collection	1,451	-	1,451	1,134
Consumables	822	-	822	1,682
Consultancy	2,314	-	2,314	1,360
Human Resources & Recruitment	805	-	805	2,051
Bank Charges	296	-	296	821
Office Equipment	1,106	-	1,106	1,151
	<u>84,383</u>	<u>-</u>	<u>84,383</u>	<u>124,976</u>
Total resources expended	<u>165,586</u>	<u>9,723</u>	<u>175,309</u>	<u>232,693</u>
Net expenditure	<u>(1,392)</u>	<u>(2,428)</u>	<u>(3,820)</u>	<u>(25,361)</u>

This page does not form part of the statutory financial statements