

Trustees' Annual Report for the period

From 1 January 2022 To 31 December 2022

Charity name: Elizabeth's Children Charitable Trust

Charity registration number: 1153516

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	<p>The purpose of the charity is to make grants for the benefit of children, families and carers with a charitable need in South Africa and such other parts of the world as the trustees see fit. The trustees will further the following charitable purposes:</p> <ul style="list-style-type: none"> • The prevention or relief of poverty • The advancement of education • The advancement of health and saving of lives • The relief of those in need
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	<p>The charity receives regular monthly donations and one off donations from donors. From time to time, the trustees arrange fund raising events to raise the profile of the charity and attract further donations.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	<p>The trustees have followed the guidance issued by the Charity Commission on public benefit.</p>

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>Grants made by Elizabeth's Children Charitable Trust in 2022 have been to Sinetemba, a charity which supports children in poverty stricken Zweletemba in South Africa. Around 200 school age children are given a nutritious hot meal every day and attend the site in the grounds of a school for after school care and help with homework provided by teachers employed by the charity. The charity has other initiatives which include growing vegetables, provision of computers and IT instruction, football team training and outings to places like Cape Town and the seaside.</p>
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Financial Review

Review of the charity's financial position at the end of the period	<p>TOTAL FUNDS held at 1 January 2022 were £18,756.</p> <p>INCOME Regular monthly donations total £19,960 (£13,818 in 2021).</p> <p>£136 was raised via Easyfundraising during the year (£0 in 2021).</p> <p>One off donations raised £8,183 (£6,000 in 2021). These included a one off donation made by the Oakdene Foundation of £6,000 and donations of £1,885 made by Cranleigh School.</p> <p>Therefore the total money raised for the year was £28,279 (£19,818 in 2021).</p> <p>EXPENDITURE Total expenditure for the year was £299 (£173 in 2021). The expenditure in 2022 and 2021 was almost entirely made up of bank fees.</p> <p>GRANTS We awarded grants of £27,913 to Sinetemba during the year (£26,659 in 2021).</p> <p>Therefore the contribution to reserves for the year was £67 (-£7,013 in 2021).</p> <p>TOTAL FUNDS held at 31 December 2022 were £18,823.</p>
Statement explaining the policy for holding reserves stating why they are held	<p>Reserves are held because Sinetemba is reliant on Elizabeth's Children Charitable Trust to continue their work in Zweletemba. Whilst the charity is making every effort to secure ongoing local funding, there is a general scarcity in South Africa of funding for day to day expenses of charities and it has proved difficult to secure regular support. Elizabeth's Children Charitable Trust is holding reserves which can support Sinetemba for just over 7 months should the donors to Elizabeth's Children cease making donations. The Trustees feel that this would enable Sinetemba to cut back their provision of services to a self-supporting level.</p>
Amount of reserves held	£18,823
Reasons for holding zero reserves	N/a
Details of fund materially in deficit	N/a
Explanation of any uncertainties about the charity continuing as a going concern	None

Structure, Governance and Management

Description of charity's trusts:	
Type of governing document	Trust Deed dated 16 July 2013
How is the charity constituted? (e.g unincorporated association, CIO)	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	There must be at least 5 trustees. Trustees are appointed by a resolution of the trustees passed at a special meeting.

Reference and Administrative details

Charity name	Elizabeth's Children Charitable Trust
Registered charity number	1153516
Charity's principal address	Thelland, Shere Road, West Horsley, KT24 6EW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nicola Bull	Chair		
2	Sue Newman			
3	Paul Farthing			
4	Amanda Segal			
5	Claire Wood			

Corporate trustees – names of the directors at the date the report was approved

None		
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Name of trustees holding title to property belonging to the charity

None		
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Funds held as custodian trustees on behalf of others

No funds are held on behalf of others.

Exemptions from disclosure

Elizabeth's Children Charitable Trust has not taken advantage of any exemptions from disclosure.

Other optional information

None.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Nicola Bull</i>
Full name(s)	Nicola Bull
Position (eg Secretary, Chair, etc)	Chair

Date

16/10/23

Corporate trustees – names of the directors at the date the report was approved

None

Name of trustees holding title to property belonging to the charity

None

Funds held as custodian trustees on behalf of others

No funds are held on behalf of others.

Elizabeth's Children Charitable Trust

Charity Number 1153516

Treasurers Report for the year 1st January – 31st December 2022

**Opening balance on HSBC bank account £18,525 and Revolut £231
TOTAL FUNDS held at 1 January 2022 £18,756**

INCOME

Regular monthly donations total **£19,960** (£13,818 in 2021).

£136 was raised via Easyfundraising during the year (£0 in 2021).

One off donations raised **£8,183** (£6,000 in 2021). These included a one off donation made by the Oakdene Foundation of £6,000 and donations of £1,885 made by Cranleigh School.

Therefore the **total money raised** for the year was **£28,279** (£19,818 in 2021).

EXPENDITURE

Total expenditure for the year was £299 (£173 in 2021). The expenditure in 2022 and 2021 was almost entirely made up of bank fees.

GRANTS

We awarded grants of **£27,913** to **Sinetemba** during the year (£26,659 in 2021).

Therefore the contribution to **reserves** for the year was **£67** (-£7,013 in 2021).

**Closing balance on HSBC bank account £18,695, Paypal £29 and Revolut £99
TOTAL FUNDS held at 31 December 2022 £18,823**

An Elizabeth's Children Balance sheet and Statement of Financial Activities for the year ending 31 December 2022 is appended. The full accounts are held by the Treasurer and can be viewed on request. A summary of accounts / annual report will be submitted to the Charity Commission, as required.

Amanda Segal

Treasurer, Elizabeth's Children Charitable Trust

**Elizabeth's Children Charitable
Trust
Charity Number 1153516
Balance Sheet as at 31 December
2022**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Assets				
HSBC	18,695.01	0.00	18,695.01	18,525.55
Paypal	0.00	0.00	28.83	0.00
Revolut	99.55	0.00	99.55	230.69
Total Charity Funds	18,794.56	0.00	18,823.39	18,756.24
<i>Reconciliation of Funds</i>				
Total Funds brought forward	18,756.24	0.00	18,756.24	25,769.44
Net movement in funds	67.15	0.00	67.15	(7,013.20)
Total Funds Carried forward	18,823.39	0.00	18,823.39	18,756.24

Elizabeth's Children Charitable Trust
Charity Number 1153516
Statement of Financial Activities
for the year ending 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources				
Monthly Donations	19,960.00	0.00	19,960.00	13,817.94
Fundraising Events				
Easyfundraising	135.84	0.00	135.84	0.00
Other	0.00	0.00	0.00	0.00
	135.84	0.00	135.84	0.00
Donations				
One Off	2,183.13	0.00	2,183.13	0.00
Gift Aid	0.00	0.00	0.00	0.00
Oakdene Foundation	0.00	6,000.00	6,000.00	6,000.00
	2,183.13	6,000.00	8,183.13	6,000.00
Total Incoming Resources	22,278.97	6,000.00	28,278.97	19,817.94
Resources Expended				
Costs of generating Funds				
HSBC Fees	(69.60)	0.00	(69.60)	0.00
Paypal Fees	(1.17)	0.00	(1.17)	0.00
	(70.77)	0.00	(70.77)	0.00
Cost of grant making				
Exchange rate loss	(5.38)	0.00	(5.38)	0.00
Bank charges	(223.05)	0.00	(223.05)	(172.56)
	(228.43)	0.00	(228.43)	(172.56)
Total resources expended	(299.20)	0.00	(299.20)	(172.56)
Net incoming resources before grants	21,979.77	6,000.00	27,979.77	19,645.38
Grants made	(21,912.62)	(6,000.00)	(27,912.62)	(26,658.58)
Net movement in funds	67.15	0.00	67.15	(7,013.20)

Independent examiner's report to the trustees of Elizabeth's Children Charitable Trust

I report to the trustees on my examination of the accounts of Elizabeth's Children Charitable Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Jill Jurgens, FCCA

Address: Laurel House, 5 Fiona Close, Great Bookham, Surrey, KT23 3JU

Date: 13/10/23