

Charity registration number 1153513 (England and Wales)

**BRIGHTON MARINA STUDIOS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# BRIGHTON MARINA STUDIOS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms Annelies White (Chair)	(Appointed 31 December 2025)
	J Ramachandran	
	H Cavanagh	
	P McGeough	
	D Bennett	
<b>Charity registration</b>	England and Wales	1153513
<b>Principal address</b>	Marina Studios 11 Mermaid Walk Brighton Marina Village Brighton BN2 5WA	
<b>Independent examiner</b>	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Ground Floor 1-7 Station Road Crawley West Sussex RH10 1HT	

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# BRIGHTON MARINA STUDIOS

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# BRIGHTON MARINA STUDIOS

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 30 JUNE 2025*

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

Brighton Marina Studios (BMS) was founded in August 2013 as a Charitable Incorporated Organisation and is referred to as Marina Studios Foundation to bring its charitable objects and aims to the fore and to bring clarity to the various brands and partnerships within its portfolio. BMS continues to work closely with DanceHub CIC its formal delivery and operational partner with whom BMS is an asset linked shareholder and founder.

The objects of BMS are:

1. the promotion of performing and visual arts in all their forms for the benefit of the public including (but not limited to):
  - (a) the provision of facilities for rehearsing and staging performances for the benefit of the public;
  - (b) the education and training of the public in arts production and management; and
  - (c) the education of the public in the appreciation and understanding of the performing and visual arts in all their forms.
2. the advancement of education for the public benefit in order to enable people to become leaders in their chosen profession / subject, in particular but not exclusively in the subjects of art and sport.

#### **BMS Aims:**

- To inspire, engage & empower the community through Dance and Movement participation, volunteering, leadership and teaching opportunities.
- To ensure activities contribute to wider: health, wellbeing and social change agendas.
- To provide an extensive and quality timetable of classes to the entire: dance / movement & dance / dance fitness / fitness and embodied practice communities across Sussex
- To work hard to bring opportunities to people of all ages from difficult or deprived circumstances, who would not otherwise be able to access these activities
- To have a particular focus on in-active and deprived children and young people
- To be involved in many community projects and aim to make dance accessible to everyone
- To work closely with many other charities and community groups
- To train and develop young leaders and the next generation of teachers and choreographers.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

BMS continues to work hard to achieve its objectives and aims to change lives through Dance and Movement and providing opportunities and solutions for those who would not otherwise be able to access them.

With its partners DanceHub, BMS has continued to drive its Inclusion Mission to ensure everything they do is as inclusive as it can reasonably be, from the physical studios, the projects and programmes they deliver, to the upskilling of the workforce and advocacy to the sector.

Adjustments have been carried out at the Studios to make them more inclusive and accessible which was complimented by continuous adaptive training for the teachers and inclusion training for the workforce and volunteers.

Financial challenges have continued to challenge BMS, which have been managed by working closely with partners and focusing the operation on core activities.

# BRIGHTON MARINA STUDIOS

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### **Financial review**

Funding and partnership work that compliments earned income continues to enable BMS to maintain a viable proposition. Trustees are satisfied that there are no going concerns for BMS.

#### *Going concern*

The Trustees confirm that no trustee is a custodian of any funds.

- Daran Bennett - Chair (in this period) & Trustee - provided consultancy services during this period.

#### *Reserves policy*

The Trustees continue to work towards building reserves to a level in line with policy aims, whilst maintaining a sustainable operation.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

##### *Governing document*

Brighton Marina Studios is a Registered Charitable Incorporated Organisation (CIO). Established by a CIO foundation constitution on 22nd August 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Annelies White (Chair)	(Appointed 31 December 2025)
M Ashby	(Resigned 31 December 2025)
J Ramachandran	
H Cavanagh	
P McGeough	
D Bennett	

##### *Recruitment and appointment of trustees*

Trustees are continuing to ensure the original intentions and objectives of BMS are maintained within an independent, transparent and suitably governed organisation.

Additional Trustees will be recruited when appropriate to bring on board new skills.

The trustees have formally met at regular intervals during the period with minutes recorded including actions and agreements.

##### *Organisational structure*

DanceHub CIC has been assigned a number of delivery and operational activities under the partnership agreement.

##### *Other matters*

#### **Governance Code**

BMS aligns to the Code of Sport Governance Tier 2a as required by Sport England and are ensuring that all expectations of that code are met.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# BRIGHTON MARINA STUDIOS

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 30 JUNE 2025***

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### **Supplier payment policy**

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.



.....  
D Bennett

**Trustee**

Date: ..... 30/04/2026 .....

# BRIGHTON MARINA STUDIOS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRIGHTON MARINA STUDIOS

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I report to the trustees on my examination of the financial statements of Brighton Marina Studios (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

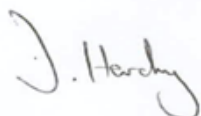
#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Darren Harding ACA FCCA DChA**

Richard Place Dobson Services Limited

Ground Floor

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Date: 30/04/2026

# BRIGHTON MARINA STUDIOS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	7,212	979	8,191	7,493	-	7,493
Charitable activities	4	142,142	36,805	178,947	142,682	133,538	276,220
Other trading activities	5	510	-	510	776	-	776
Investments	6	30,140	-	30,140	47,519	-	47,519
Other income	7	1,213	-	1,213	726	-	726
<b>Total income</b>		<u>181,217</u>	<u>37,784</u>	<u>219,001</u>	<u>199,196</u>	<u>133,538</u>	<u>332,734</u>
<b>Expenditure on:</b>							
Charitable activities	8	252,002	17,524	269,526	215,557	93,311	308,868
<b>Total expenditure</b>		<u>252,002</u>	<u>17,524</u>	<u>269,526</u>	<u>215,557</u>	<u>93,311</u>	<u>308,868</u>
<b>Net income/(expenditure)</b>		<u>(70,785)</u>	<u>20,260</u>	<u>(50,525)</u>	<u>(16,361)</u>	<u>40,227</u>	<u>23,866</u>
Transfers between funds		22,970	(22,970)	-	75,000	(75,000)	-
<b>Net movement in funds</b>	9	<u>(47,815)</u>	<u>(2,710)</u>	<u>(50,525)</u>	<u>58,639</u>	<u>(34,773)</u>	<u>23,866</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2024		66,166	25,621	91,787	7,527	60,394	67,921
<b>Fund balances at 30 June 2025</b>		<u>18,351</u>	<u>22,911</u>	<u>41,262</u>	<u>66,166</u>	<u>25,621</u>	<u>91,787</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# BRIGHTON MARINA STUDIOS

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		61,187		72,985
Investments	14		25		25
			<u>61,212</u>		<u>73,010</u>
<b>Current assets</b>					
Debtors	15	49,789		76,236	
Cash at bank and in hand		7,183		11,532	
		<u>56,972</u>		<u>87,768</u>	
<b>Creditors: amounts falling due within one year</b>	17	(27,342)		(63,466)	
<b>Net current assets</b>			<u>29,630</u>		<u>24,302</u>
<b>Total assets less current liabilities</b>			<u>90,842</u>		<u>97,312</u>
<b>Creditors: amounts falling due after more than one year</b>	18		(49,580)		(5,525)
<b>Net assets</b>			<u>41,262</u>		<u>91,787</u>
<b>The funds of the charity</b>					
Restricted income funds	19		22,911		25,621
Unrestricted funds	20		18,351		66,166
			<u>41,262</u>		<u>91,787</u>

The financial statements were approved by the trustees on 30/04/2026 .....



D Bennett  
Trustee

# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

Brighton Marina Studios is a Charitable Incorporated Organisation. The principal address is Marina Studios, 11 Mermaid Walk, Brighton Marina Village, Brighton, West Sussex, BN2 5WA.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations income consists of donations received and voluntary admissions income received.

Charitable activities consists of dance studio income which included subscriptions income and term fees.

Investment income consist of interest received from the bank and rental income for the use of Studios.

Income from other trading activities comprises income earned from the sale of goods and services which are not classified as income from charitable activities.

Other income consists of insurance claim income, and other small non trading activities.

# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2025**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over the lease period.
Plant and equipment	Straight line over 3 or 4 years.

#### **1.7 Fixed asset investments**

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

#### **1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 1 Accounting policies

(Continued)

##### 1.9 Taxation

The charity is exempt from tax on its charitable activities.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	7,212	979	8,191	7,493	-	7,493

#### 4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Dance studio</b>						
Donations and grants	41,000	36,805	77,805	43,908	133,538	177,446
Class fees	46,711	-	46,711	49,770	-	49,770
Subscription income	54,351	-	54,351	49,004	-	49,004
Other income	80	-	80	-	-	-
	142,142	36,805	178,947	142,682	133,538	276,220

# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of merchandise and gift cards	510	776

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	30,080	47,143
Interest receivable	60	376
	30,140	47,519

### 7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	1,213	726

# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 8 Expenditure on charitable activities

	Dance studio 2025 £	Dance studio 2024 £
<b>Direct costs</b>		
Depreciation and impairment	11,798	2,952
Direct costs	79,438	149,611
Fundraising expenses	30,100	7,750
Rent, rates, light and heat	48,140	49,977
Insurance	4,325	3,708
Office expenses	3,388	2,710
Travel expenses	117	453
Administration expenses	35,460	22,650
Repairs and maintenance	802	1,548
Advetising	34,467	32,050
Subscriptions	3,734	4,549
Bank charges	3,235	4,190
Cleaning expenses	7,469	7,072
Sundry expenses	3,013	1,261
Professional services and fees	4,040	18,387
	<u>269,526</u>	<u>308,868</u>
<b>Analysis by fund</b>		
Unrestricted funds	252,002	215,557
Restricted funds	<u>17,524</u>	<u>93,311</u>
	<u>269,526</u>	<u>308,868</u>

### 9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,836	1,800
Depreciation of owned tangible fixed assets	<u>11,798</u>	<u>2,952</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for being a trustee, please see the related party note for further details.

Expenses paid to trustees are listed in note 23 of these accounts.

# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 July 2024	134,426	21,056	155,482
At 30 June 2025	134,426	21,056	155,482
<b>Depreciation and impairment</b>			
At 1 July 2024	61,956	20,541	82,497
Depreciation charged in the year	11,546	252	11,798
At 30 June 2025	73,502	20,793	94,295
<b>Carrying amount</b>			
At 30 June 2025	60,924	263	61,187
At 30 June 2024	72,470	515	72,985

### 14 Fixed asset investments

	Other investments £
<b>Cost or valuation</b>	
At 1 July 2024 & 30 June 2025	25
<b>Carrying amount</b>	
At 30 June 2025	25
At 30 June 2024	25

# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

<b>14</b>	<b>Fixed asset investments</b>			<b>(Continued)</b>
			<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	Other investments comprise:	<b>Notes</b>		
	Investments in associates	<b>24</b>	25	25
<b>15</b>	<b>Debtors</b>		<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>			
	Trade debtors		2,300	1,557
	Prepayments and accrued income		14,366	2,426
			16,666	3,983
	<b>Amounts falling due after more than one year:</b>		<b>£</b>	<b>£</b>
	Amounts owed by associate undertakings - Intercompany balance with DanceHub		33,123	72,253
	<b>Total debtors</b>		49,789	76,236
<b>16</b>	<b>Loans and overdrafts</b>		<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	Bank loans		8,436	11,500
	Payable within one year		5,500	6,000
	Payable after one year		2,936	5,500
<b>17</b>	<b>Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>Notes</b>	<b>£</b>	<b>£</b>
	Bank loans	<b>16</b>	5,500	6,000
	Trade creditors		7,282	11,870
	Accruals and deferred income		14,560	45,596
			27,342	63,466



# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 18 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	16	2,936	5,500
Trade creditors		46,619	-
Other creditors		25	25
		<u>49,580</u>	<u>5,525</u>

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2025 £
BMS Restricted	689	30,162	(7,716)	(22,970)	165
BMS Y.E.S. Restricted	24,730	7,622	(9,808)	-	22,544
Inclusion Project	202	-	-	-	202
	<u>25,621</u>	<u>37,784</u>	<u>(17,524)</u>	<u>(22,970)</u>	<u>22,911</u>

Previous year:	At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2024 £
BMS Restricted	4,944	26,271	(30,526)	-	689
BMS Y.E.S. Restricted	14,387	32,268	(21,925)	-	24,730
Inclusion Project	41,063	74,999	(40,860)	(75,000)	202
	<u>60,394</u>	<u>133,538</u>	<u>(93,311)</u>	<u>(75,000)</u>	<u>25,621</u>

BMS Restricted and BMS Y.E.S. Project Restricted relate to a number of small grants to deliver projects at various locations. The transfer in the year represents expenditure incurred, such as staff cost and marketing being posted in full to unrestricted codes with relevant amounts relocated to restricted funds in line with agreed grant funding expenditure. These also includes contributions to core costs and project management.

Inclusion project relates to grant received from Scope CAF fund and Veolia to refurbish the physical studios making them more accessible and to develop workforce training programmes as part of the Inclusion mission.

# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
General funds	66,166	181,217	(252,002)	22,970	18,351
	<u>66,166</u>	<u>181,217</u>	<u>(252,002)</u>	<u>22,970</u>	<u>18,351</u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 June 2024</b>
	£	£	£	£	£
General funds	7,527	199,196	(215,557)	75,000	66,166
	<u>7,527</u>	<u>199,196</u>	<u>(215,557)</u>	<u>75,000</u>	<u>66,166</u>

#### 21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 30 June 2025:</b>			
Tangible assets	61,187	-	61,187
Investments	25	-	25
Current assets/(liabilities)	6,719	22,911	29,630
Long term liabilities	(49,580)	-	(49,580)
	<u>18,351</u>	<u>22,911</u>	<u>41,262</u>
	<u>18,351</u>	<u>22,911</u>	<u>41,262</u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
<b>At 30 June 2024:</b>			
Tangible assets	72,985	-	72,985
Investments	25	-	25
Current assets/(liabilities)	(1,319)	25,621	24,302
Long term liabilities	(5,525)	-	(5,525)
	<u>66,166</u>	<u>25,621</u>	<u>91,787</u>
	<u>66,166</u>	<u>25,621</u>	<u>91,787</u>

# BRIGHTON MARINA STUDIOS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 22 Operating lease commitments

##### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	34,000	34,000
Between two and five years	136,000	136,000
In over five years	8,500	42,500
	<u>178,500</u>	<u>212,500</u>

#### 23 Related party transactions

Daran Bennett, Chair & Trustee, provided consultancy services during the reporting period and received £500 (2024: £12,000) for this service. He was also reimbursed £120 (2024: £345) for travelling expenses.

Patrick McGeough, Trustee, was reimbursed £nil (2024: £50) for travelling expenses.

Joanne Ramachandran, Trustee, was paid £nil (2024: £80) for providing services to the charity during the reporting period.

Daran Bennett and Martin Ashby who are trustees of the charity are also directors of DanceHub CIC. BMS holds 25 shares in DanceHub CIC. At 30 June 2025, DanceHub CIC owed BMS £33,123 (2024: £72,253).

Brighton Marina Studios paid Funding People CIC £8,823 (2024: £13,915) for grant writing services. Daran Bennett is a director of Funding People CIC.

#### 24 Associates

These financial statements are separate charity financial statements for Brighton Marina Studios.

Details of the charity's associates at 30 June 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
DanceHub CIC	United Kingdom	Community Interest Company	Ordinary	25.00	-