

Charity registration number 1153513

BRIGHTON MARINA STUDIOS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

BRIGHTON MARINA STUDIOS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Bennett (Chair)	
	M Ashby	
	J Ramachandran	(Appointed 1 October 2022)
	H Cavanagh	(Appointed 22 May 2023)
Charity number	1153513	
Principal address	Marina Studios	
	11 Mermaid Walk	
	Brighton Marina Village	
	Brighton	
	BN2 5WA	
Independent examiner	Darren Harding ACA FCCA DChA	
	Richard Place Dobson Services Limited	
	1-7 Station Road	
	Crawley	
	West Sussex	
	RH10 1HT	

BRIGHTON MARINA STUDIOS

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BRIGHTON MARINA STUDIOS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Foundation model, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Brighton Marina Studios (BMS) was founded in August 2013 as a Charitable Incorporated Organisation and is referred to as Marina Studios Foundation to bring its charitable objects and aims to the fore and to bring clarity to the various brands and partnerships within its portfolio. BMS continues to support the development of DanceHub CIC its formal delivery and operational partner with whom BMS is an asset linked shareholder and founder.

The objects of BMS are:

1. the promotion of performing and visual arts in all their forms for the benefit of the public including (but not limited to):
 - (a) the provision of facilities for rehearsing and staging performances for the benefit of the public;
 - (b) the education and training of the public in arts production and management; and
 - (c) the education of the public in the appreciation and understanding of the performing and visual arts in all their forms.
2. the advancement of education for the public benefit in order to enable people to become leaders in their chosen profession / subject, in particular but not exclusively in the subjects of art and sport.

BMS Aims:

- To inspire, engage & empower the community through Dance participation, volunteering, leadership and teaching opportunities.
- To ensure activities contribute to wider: health, wellbeing and social change agendas.
- To provide an extensive and quality timetable of classes to the entire: dance / movement & dance / dance fitness / fitness and embodied practice communities across Sussex
- To work hard to bring opportunities to people of all ages from difficult or deprived circumstances, who would not otherwise be able to access these activities
- To have a particular focus on in-active and deprived children and young people
- To be involved in many community projects and aim to make dance accessible to everyone
- To work closely with many other charities and community groups
- To train and develop young leaders.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Charitable activities

BMS continues to work hard to achieve its objectives and aims to change lives through dance and providing opportunities and solutions for those who would not otherwise be able to access them.

With its partner DanceHub, BMS has embarked on an Inclusion Mission to ensure everything they do is as inclusive as it can reasonably be, from the physical studios, the projects and programmes they deliver, to the upskilling of the workforce and advocacy to the sector.

Whilst residual impact from the Covid-19 pandemic and impact from the cost-of-living crisis created some challenges, by working closely with DanceHub CIC, funders and other partners BMS is able to ensure sustainability of the organisation.

This financial year has been a period of remodeling the business model to deliver the Inclusion Mission strategy.

Financial review

Funding and partnership work continues to enable BMS to maintain a viable proposition. Trustees are satisfied that there are no going concerns for BMS.

BRIGHTON MARINA STUDIOS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees confirm that no trustee is a custodian of any funds.

- Daran Bennett - Chair & Trustee - provided consultancy services during this period.

Reserves policy

The Trustees continue to work towards building reserves to pre-pandemic position, whilst maintaining a sustainable operation.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

Brighton Marina Studios is a Registered Charitable Incorporated Organisation (CIO). It is an autonomous organisation with its own constitution, first adopted on 20th August 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Bennett (Chair)

A White (Nee Omari)

(Resigned 1 November 2022)

M Ashby

J Ramachandran

(Appointed 1 October 2022)

H Cavanagh

(Appointed 22 May 2023)

New Trustees have been appointed during the period bringing additional skills to the board. All the Trustees are continuing to ensure the original intentions and objectives of BMS are maintained within an independent, transparent and suitably governed organisation.

Additional Trustees will be recruited when appropriate to bring on board new skills.

The trustees have formally met at regular intervals during the period with minutes recorded including actions and agreements.

Organisational structure

DanceHub CIC has been assigned a number of delivery and operational activities under the partnership agreement.

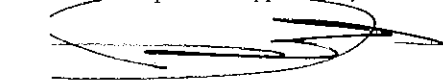
Governance Code

BMS aligns to the Code of Sport Governance Tier 2a as required by Sport England and are ensuring that all expectations of that code are met.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.



.....
D Bennett (Chair)

Trustee

Date: 22/2/24

BRIGHTON MARINA STUDIOS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRIGHTON MARINA STUDIOS

I report to the trustees on my examination of the financial statements of Brighton Marina Studios (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

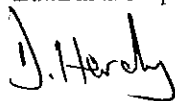
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 22/02/24

BRIGHTON MARINA STUDIOS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	160	-	160	110
Charitable activities	4	104,880	70,116	174,996	138,417
Investments	5	78,027	-	78,027	79,377
Other income	6	45,372	510	45,882	59,168
Total income		<u>228,439</u>	<u>70,626</u>	<u>299,065</u>	<u>277,072</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>231,885</u>	<u>33,521</u>	<u>265,406</u>	<u>285,240</u>
Net (expenditure)/income for the year/ Net movement in funds		(3,446)	37,105	33,659	(8,168)
Fund balances at 1 July 2022					
As originally reported		25,659	23,289	48,948	42,430
Prior year adjustment		(14,686)	-	(14,686)	-
As restated		<u>10,973</u>	<u>23,289</u>	<u>34,262</u>	<u>42,430</u>
Fund balances at 30 June 2023		<u><u>7,527</u></u>	<u><u>60,394</u></u>	<u><u>67,921</u></u>	<u><u>34,262</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRIGHTON MARINA STUDIOS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	110	-	-	110
Charitable activities	4	99,710	6,357	32,350	138,417
Investments	5	79,377	-	-	79,377
Other income	6	51,918	4,092	3,158	59,168
Total income		231,115	10,449	35,508	277,072
<u>Expenditure on:</u>					
Charitable activities	7	261,910	11,111	12,219	285,240
Net (expenditure)/income for the year/ Net movement in funds		(30,795)	(662)	23,289	(8,168)
Fund balances at 1 July 2021		41,768	662	-	42,430
Fund balances at 30 June 2022		10,973	-	23,289	34,262

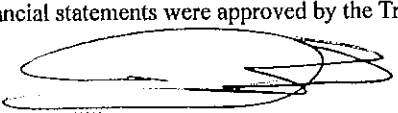
BRIGHTON MARINA STUDIOS

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		438		6,246
Investments	11		10		10
			<u>448</u>		<u>6,256</u>
Current assets					
Debtors	12	78,390		45,841	
Cash at bank and in hand		33,621		24,347	
		<u>112,011</u>		<u>70,188</u>	
Creditors: amounts falling due within one year	14	<u>(33,028)</u>		<u>(23,779)</u>	
Net current assets			<u>78,983</u>		<u>46,409</u>
Total assets less current liabilities			<u>79,431</u>		<u>52,665</u>
Creditors: amounts falling due after more than one year	15		(11,510)		(18,403)
Net assets			<u><u>67,921</u></u>		<u><u>34,262</u></u>
Income funds					
Restricted funds	16		60,394		23,289
Unrestricted funds			7,527		10,973
			<u><u>67,921</u></u>		<u><u>34,262</u></u>

The financial statements were approved by the Trustees on 22/2/24


D Bennett (Chair)
Trustee

BRIGHTON MARINA STUDIOS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Brighton Marina Studios is a Charitable Incorporated Organisation. The principal address is Marina Studios, 11 Mermaid Walk, Brighton Marina Village, Brighton, West Sussex, BN2 5WA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations income consists of donations received and voluntary admissions income received.

Charitable activities consists of dance studio income which included subscriptions income and term fees.

Investment income consist of interest received from the bank and rental income for the use of Studios.

BRIGHTON MARINA STUDIOS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 4 or 9 years.
Plant and equipment	Straight line over 3 or 4 years.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRIGHTON MARINA STUDIOS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	160	110

BRIGHTON MARINA STUDIOS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Dance Studio	Dance Studio
	2023	2022
	£	£
Charitable Activities - Donations and Grants	70,115	57,703
Charitable Activities - Class Fees	47,226	26,581
Charitable Activities - Subscriptions income	57,655	54,133
	<u>174,996</u>	<u>138,417</u>
Analysis by fund		
Unrestricted funds - general	104,880	99,710
Unrestricted funds -	-	6,357
Restricted funds	70,116	32,350
	<u>174,996</u>	<u>138,417</u>

5 Investments

	Unrestricted	Unrestricted
	funds	funds
	general	general
	2023	2022
	£	£
Studio Hire	77,860	79,366
Interest receivable	167	11
	<u>78,027</u>	<u>79,377</u>

BRIGHTON MARINA STUDIOS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

6	Other income	Unrestricted	Restricted	Total	Unrestricted	Unrestricted	Restricted	Total
		funds general 2023 £	funds 2023 £	2023 £	funds general 2022 £	funds 2022 £	funds 2022 £	2022 £
	Other income	45,372	510	45,882	51,918	4,092	3,158	59,168

BRIGHTON MARINA STUDIOS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities

	Dance Studio 2023 £	Dance Studio 2022 £
Depreciation and impairment	5,808	9,293
Direct costs	79,496	64,343
Fundraising expenses	-	79
Rent, rates, light and heat etc.	47,850	32,791
Insurance	3,532	3,645
Office expenses	3,042	3,499
Travel expenses	714	589
Administration expenses	49,645	102,984
Repairs and maintenance	2,635	3,002
Advertising	29,657	29,432
Subscriptions	9,756	1,093
Training	-	807
Bank charges etc.	5,301	2,520
Cleaning expenses	11,085	9,909
Sundry expenses	1,503	4,115
Professional services and fees	15,382	17,139
	<u>265,406</u>	<u>285,240</u>
	<u>265,406</u>	<u>285,240</u>
Analysis by fund		
Unrestricted funds - general	231,885	261,910
Unrestricted funds -	-	11,111
Restricted funds	33,521	12,219
	<u>265,406</u>	<u>285,240</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for being a trustee, please see the related party note for further details.

During the year ended 30 June 2023 one trustees, Daran Bennett was reimbursed travel, subsistence and general expenses of £270 (2022 two trustees, Daran Bennett and Annelies White were reimbursed £391).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

11 Fixed asset investments

		2023	2022
	Notes	£	£
Other investments comprise:			
Investments in subsidiaries		10	10

BRIGHTON MARINA STUDIOS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		38,474	2,418
Other debtors		39,916	30,946
Prepayments and accrued income		-	12,477
		<u>78,390</u>	<u>45,841</u>
13 Loans and overdrafts		2023	2022
		£	£
Bank loans		<u>18,393</u>	<u>25,732</u>
Payable within one year		6,893	7,339
Payable after one year		<u>11,500</u>	<u>18,393</u>
14 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Bank loans	13	6,893	7,339
Trade creditors		5,156	5,240
Accruals and deferred income		20,979	11,200
		<u>33,028</u>	<u>23,779</u>
15 Creditors: amounts falling due after more than one year		2023	2022
	Notes	£	£
Bank loans	13	11,500	18,393
Other creditors		10	10
		<u>11,510</u>	<u>18,403</u>

BRIGHTON MARINA STUDIOS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 July 2022	Incoming resources	Resources expended	Balance at 30 June 2023
	£	£	£	£	£	£
BMS Restricted	13,401	(3,599)	9,802	1,489	(6,347)	4,944
BMS Y.E.S. Restricted	22,107	(8,620)	13,487	19,477	(18,577)	14,387
Inclusion Project	-	-	-	49,660	(8,597)	41,063
	<u>35,508</u>	<u>(12,219)</u>	<u>23,289</u>	<u>70,626</u>	<u>(33,521)</u>	<u>60,394</u>

BMS Restricted and BMS Y.E.S. Project Restricted relate to a number of small grants to deliver projects at various locations.

Inclusion project relates to a grant received from Scope CAF fund to refurbish the physical studios making them more accessible and to develop workforce training programmes as part of the Inclusion Mission.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 July 2021	Incoming resources	Resources expended	Balance at 1 July 2022	Incoming resources	Balance at 30 June 2023
	£	£	£	£	£	£
DanceHub CIC	662	10,449	(11,111)	-	-	-
	<u>662</u>	<u>10,449</u>	<u>(11,111)</u>	<u>-</u>	<u>-</u>	<u>-</u>

BRIGHTON MARINA STUDIOS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 June 2023 are represented by:			
Tangible assets	438	-	438
Investments	10	-	10
Current assets/(liabilities)	18,589	60,394	78,983
Long term liabilities	(11,510)	-	(11,510)
	<u>7,527</u>	<u>60,394</u>	<u>67,921</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2022 are represented by:			
Tangible assets	6,246	-	6,246
Investments	10	-	10
Current assets/(liabilities)	23,120	23,289	46,409
Long term liabilities	(18,403)	-	(18,403)
	<u>10,973</u>	<u>23,289</u>	<u>34,262</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	10,000	39,264
Between two and five years	-	10,000
	<u>10,000</u>	<u>49,264</u>

20 Related party transactions

During the financial year Daran Bennett - Chair & Trustee - provided consultancy services and received £12,000 (2022: £11,910) for this service.

Annelies White - Trustee who resigned on 1st November 2022 - provided consultancy services and received £2,000 (2022: £7,000) for this service during the time she was a trustee.

Daran Bennett and Martin Ashby who are trustees of the charity are also directors of DanceHub CIC, BMS holds 10 shares in DanceHub CIC.

DanceHub CIC owed BMS £39,916 at 30.06.23 (2022: £30,945).

Brighton Marina Studios paid Funding People CIC for grant writing services, Daran Bennett is a director of Funding People CIC.