

**The Parochial Church Council of the
Ecclesiastical Parish of All Saints, Otley**

Registered Charity number 1153498



**Annual Report and Financial Statements
for the year ended 31 December 2022**

**The Parochial Church Council of the
Ecclesiastical Parish of All Saints, Otley**

**Annual Report and Financial Statements
for the year ended 31 December 2022**

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The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Trustees' report for the year ended 31 December 2022

Aims and Purposes

All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of All Saints Church, Kirkgate.

Objectives and Activities

The mission statement of the church is 'Otley Parish Church – a place for everyone, with Christ at the Centre.' The variety of worship services held throughout each month as well as during the festival seasons aim to minister across the age spectrum of the parish. Our services and worship seek to assist people to put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer, learning about the gospel; and developing their knowledge and trust in Jesus;

Provision of pastoral care for people living in the Parish;

Missionary and outreach work.

To facilitate this work it is important to maintain the fabric of the Church Centre complex of All Saints.

Achievements and Performance

Incumbent

Following the retirement of Rev Graham Buttanshaw in November 2021, the process of appointing a new vicar commenced. A survey was sent out to parishioners to help define our hopes and requirements for our new vicar. Taking into account the survey results, a parish profile and parish brochure were compiled and made available for all applicants. We would like to thank Zoe and Martyn Smith for all their work on this. In March a Section 12 meeting, chaired by the Bishop of Leeds, the Rt Rev Nick Baines, was held as the start of the formal process of appointing an incumbent. Two representatives from the PCC, Kevin Keefe and Zoe Smith, were elected to be part of the interview and appointment process.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Trustees' report (continued) for the year ended 31 December 2022

Achievements and Performance (continued)

In June, following interviews, Rev Aaron Kennedy was appointed as the new incumbent. Aaron's induction and collation service was held on 24th September, led by Bishop Nick Baines. A welcome lunch for Aaron and his family took place on October 9th attended by many of the church family.

Worship and Prayer

The PCC is keen to offer a range of services during the week and throughout the year that our community find both beneficial and spiritually uplifting. During the interregnum baptisms were held on the 1st Sunday in the month and Holy Communion celebrated on the 2nd and 4th Sunday. On the 3rd Sunday each month the service was led by one of the house groups. Services of Holy Communion were also held on the first Sunday each month and most Tuesday mornings during the year. The Sunday morning services continued to be live streamed. Our Easter Sunday service was held on April 17th and led by Rev Colin Hopkinson.

Sunday Club provides worship and activities for children during three Sunday services each month. Our thank to Zoe Smth for leading this and to all those who help to minister to the children in Sunday Club.

In October All Saints and Westgate primary schools held their harvest festivals in church. Children from Monkey Puzzle nursery also brought in their harvest gifts. These were all donated to Otley Food Bank.

In December we were delighted to again be able to hold the Christmas Tree Festival in church. This was organised by Allan Boddy, Barbara Nicholls and Margaret Parkin, with Tim Wilkinson providing support and advice. This was held from the 7-10th December with a Christmas Tree carol service on December 11th. On the 18th December the nativity service was held in which all ages of the congregation took part, followed at 6pm by a carol service, with wonderful singing by the church choir, led by Pam Beck. This year we again held two Christingle services on Christmas eve, at 12 noon and 4pm. A group of helpers assembled the Christingles in the morning, 500 oranges having been kindly donated by Simon and Becky's greengrocers. The church was full at both services, with 200 children and 600 adults attending in total. There was also a well-attended communion service at 11.30pm on Christmas Eve and, on Christmas Day, an all-age communion service.

During the year there were 21 baptisms, including 2 adult baptisms, 2 weddings and 25 funerals.

**The Parochial Church Council of the
Ecclesiastical Parish of All Saints, Otley
Trustees' report (continued) for the year ended 31 December 2022**

Achievements and Performance (continued)

Deanery Synod

This year Jill McKee and Norman Barr acted as our representatives on the Synod.

The Church Centre Complex

The main Church building is the oldest building in Otley and is a Grade 1 listed building, it is open during the day for private prayer. The church uses a semi-detached property "The Chestnuts", adjacent to the main building, as its parish office. Part of The Chestnuts is used by Otley Christian Resources Hub as a base for its work.

During the year many of the groups have started up again after closing during the pandemic, including Baby Rascals/Little Rascals, Open House and the Friday Cafe.

Pastoral Care

House groups have continued to identify those from the church family and beyond who may need help in any way or just a call or a visit from a friendly face. The 'In Touch' church magazine has continued to be sent out and is reaching a wider audience. Thanks to Stephen Hey for all his work in producing it and to those involved in posting them out.

We very much appreciate the pastoral work of Jackie Hird and our occasional clergy, who took on extra work during the interregnum. We are very blessed that Rev Aaron Kennedy was appointed in September as our new vicar and he will oversee pastoral care within the Church. We ask for God's blessing on them all and their families.

Mission and Evangelism

Most of the house groups were gradually able to start meeting in homes again during the year. Regular home groups meet for bible study, fellowship and prayer. We have seven home groups with about 60 people meeting either weekly or fortnightly, more during Advent and Lent when we all follow the same course. In February a new fellowship and study group was started, led by Stewart Hartley. This meets on the 1st and 2nd Wednesday of the month in the parish room.

The Sustainability Group organised one work party to cut down branches and tidy the grounds. We offer our thanks to Dave Cherry, who is stepping down after leading this group for several years. The PCC are seeking a successor to Dave in this work.

**The Parochial Church Council of the
Ecclesiastical Parish of All Saints, Otley**
Trustees' report (continued) for the year ended 31 December 2022

Achievements and Performance (continued)

In 2002 the PCC first organised a Beer Festival to raise funds to repair the east window and to increase awareness of the church and the work it did in the town. Over the years, this developed into a major town event. In January 2022, the PCC felt it was time for the church's links with the Beer Festival to come to an end so that the Beer Festival could develop as it wished without restrictions imposed as a result of links with the church. The decision was accepted by the Beer Festival committee.

Ecumenical Relationships

The Church is a member of Churches Together in Otley (CTO). Prayer Breakfasts are held monthly on the first Saturday of the month, on rota between churches. All Saints hosted these in August and December. Thanks to Jo Briscoe for preparing the breakfasts.

Otley Youth and Community Centre (OYCC) continues on Tuesday afternoons during school terms at Bridge URC Church, supported by Leeds Faith in Schools. Encouraging numbers come with a few All Saints members as volunteers.

Three Lent Lunches with a guest speaker took place in March at other churches in the town. The Easter Cross on the Chevin went up for the traditional 4 weeks, with large community support and media coverage.

Christian Aid Week went well in mid-May, the Methodists hosted a special event, and there was generous giving. Eric Cairns busked in the Market Square. Thy Kingdom Come was remembered and celebrated as a prayerful season again between Ascension Day and Pentecost Sunday. This was given good space in our Sunday Service.

CTO AGM took place in mid-October with a small number from All Saints present. It was acknowledged that it had been a difficult season post Covid for the committee in planning; also awaiting new ministers, which eventually happened in September – Rev Cameron Stirk with the Methodists and our own appointment of Rev Aaron Kennedy. Overall it was a positive meeting.

The nature of CTO is under review and will be under discussion in early 2023. John Simkins was appointed Vice Chairman; he also facilitates Otley Prayer Network (a subgroup of CTO) in communications.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Trustees' report (continued) for the year ended 31 December 2022

Achievements and Performance (continued)

Regarding other Otley Community Links, Open House each Tuesday has been registered as a Warm Space in Otley and Leeds. Otley Community Networking lunch was attended by Norman Barr on behalf of the Church and John Simkins as one of the CTO representatives.

Financial Review

The restrictions as a result of the global pandemic eased significantly during 2022. No cash collections were taken at services but lettings of Church premises and other fund raising activities gradually resumed. Regular giving both direct to the bank and via the Church wall safe was maintained. The very large increase in gas and electricity prices started to impact in the final two months of the year, with costs expected to rise by around £30,000 in 2023. However there was a significant increase in one-off gifts, mainly prompted by the anticipated energy cost increase.

Activities which resumed during the year included the Friday cafe, Little Rascals and the Christmas Tree Festival. These activities, together with letting of Church premises, contributed income of £7,081 after minimal receipts in the previous year. Fees from weddings and funerals amounted to £8,267 a substantial figure although lower than in 2021. Lettings of the Church centre for charitable purposes gave income of £2,100, which was for the regular use of The Chestnuts by the Otley Christian Resources Hub (OCRH).

Deposit interest of £2,358 was received, a significant increase as interest rates returned to more normal levels.

Total receipts on unrestricted funds were £171,086. Unrestricted voluntary donations amounted to £123,039 with a further £21,641 recovered through Gift Aid. Grants of £1,553 and unrestricted legacies totalling £5,047 were also received, making total voluntary income of £151,280, a substantial increase on 2021.

£154,211 was spent from unrestricted funds to provide the ministry of All Saints - an increase of £26,658 from 2021. Factors contributing to this increase were the costs of having an Administrator in place for the full year, the sharp rise in energy costs in November and December and some large costs for repairs to the Church building.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Trustees' report (continued) for the year ended 31 December 2022

Financial Review (continued)

No repairs were funded from either the designated funds held for the upkeep of the fabric of the church building or from the Restricted Fabric Fund during 2022. A donation was made from the COVID Fund to help an individual in need and a grant was made from the Gill Fund to All Saints School to purchase five pairs of translators earbuds for the use of Ukrainian children recently moved to the UK to escape the war in their home country. The costs of a new iPad and laptop computer for Sunday Club and a new TV screen for the Parish Room were paid from the Hindle Fund.

Donations totalling £4,505, designated for charitable causes supported by the Church, were received and distributed during the year. These causes included two charities operating outside the UK, Kisiizi Hospital in Uganda and Christian Aid, and three local charities, Otley Food Bank, Caring for Life and the Joanna Project.

Reserves Policy

Following the sale of the Church Hall in 2020, the PCC carried out a review of this policy. The first part of the policy is to maintain a balance on unrestricted together with designated funds that equates to at least six weeks unrestricted payments. This is currently amounts to £21,000. Unrestricted reserves totalled £168,826 at the end of 2022.

We also target to hold at least £50,000 in the restricted Fabric Fund to take account of our responsibility in maintaining a Grade 1 listed building and the oldest building in Otley. The current balance on the Fabric Fund is well in excess of this at £86,806. There are plans for substantial further building maintenance and repair during 2023, in particular to address the thermal efficiency of the building.

Prevailing advice is that a lower and upper threshold for our reserves should be in place. It was decided in 2020 that a lower threshold of £30,000 and an upper threshold of £100,000 be our policy. This would always take account of any planned capital expenditure. The PCC is aware that our reserves are extremely healthy and will continue to keep this under review and consult closely with the new vicar.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We particularly want to mention our church wardens Barry Milner and Kevin Keefe who work tirelessly on our behalf. Our Safeguarding Officer, Jenny Liston, ensures that the church complies with all safeguarding legislation with access to the necessary help, advice and training provided by the Diocese.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Trustees' report (continued) for the year ended 31 December 2022

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2020. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints the membership of the PCC comprises the incumbent (our vicar), Church Wardens and other members elected by those members of the congregation who are on the electoral roll of the church. All those who regularly attend church are encouraged to register on the Electoral Roll and stand for election to the PCC.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley' was granted registered charity status in 2013 by the Charity Commission (Registered charity number 1153498).

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year with an average attendance of 85%. Given its wide responsibilities the PCC has a number of committees each one dealing with a particular aspect of parish life. The agenda remains wide and varied, including mission, finance, properties, health and safety, safeguarding.

The committees include pastoral, prayer, sustainability group, local to global group, bell ringers and communications. All committees are responsible to the PCC and report back to it regularly, informing the full PCC of decisions reached and discussed as necessary. A regular report is also received from the Foundation Governors of All Saints School. An APCM was held on 24th April, attended by 30 parishioners.

Administrative Information

Otley Parish Church is situated in Kirkgate, Otley, West Yorkshire LS21 3HW and is part of the Diocese of Leeds within the Church of England. The correspondence address is: The Chestnuts, Burras Lane, Otley LS21 3HS

The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and a registered charity (number 1153498).

**The Parochial Church Council of the
Ecclesiastical Parish of All Saints, Otley**
Trustees' report (continued) for the year ended 31 December 2022

Administrative Information (continued)

PCC members who have served at any time from 1st January 2021 until the date of this report:

Clergy:	Rev. Aaron Kennedy	Vicar and Chairperson from November 2022
Church Wardens:	Mr. Barry Milner Mr. Kevin Keefe	
Elected members:	Mr. Allan Boddy Mr. Norman Barr Mr. Ken Dale Mrs. Rosemary Ellen Mrs. Jacqueline Hird Mr. Martin Hird Mrs. Maguerita Lolashvili Mrs. Glynis Milner Mr. Anthony Pike Dr. John Simkins Mrs. Zoe Smith	Lay Chairperson Secretary Treasurer

The Vicar, Church Wardens and elected members of the PCC are all trustees of the charity.

Other Officers (not Trustees):

Licensed Lay Minister:	Mrs. Jacqueline Hird
Deputy Church Warden:	Mrs. Barbara Nicholls
Church Administrator:	Ms. Sarah McCormack
Deanery Synod	
Representatives:	Mrs. Jill McKee Mr. Norman Barr
Safeguarding Officer:	Ms. Jennifer Liston

**The Parochial Church Council of the
Ecclesiastical Parish of All Saints, Otley
Trustees' report (continued) for the year ended 31 December 2022**

Administrative Information (continued)

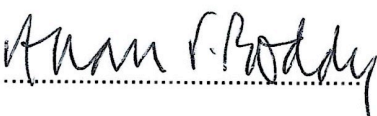
Advisers

Independent Examiner: Simon Bostrom
West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Bankers: Barclays Bank UK PLC
Leicester
LE87 2BB

Investment Manager: Epworth Investment Management Ltd.
9 Bonhill Street
London
EC2A 4PE

The Trustees' Annual Report and Financial Statements were approved by the PCC on 20th March 2023 and signed on their behalf by Mr. Allan Boddy (Lay Chairperson).

Signed 

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages 13 to 23.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Simon Bostrom FCIE

Date:27/03/2023....

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Statement of Financial Activities for the year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Designated funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Voluntary income	2(a)	151,280	4,505	-	155,785	124,471
Activities for generating funds	2(b)	7,081	-	-	7,081	673
Income from investments	2(c)	2,358	-	-	2,358	25
Church activities	2(d)	10,367	-	-	10,367	12,115
Total income		171,086	4,505	-	175,591	137,284
Expenditure						
Church activities	3(a)	154,100	6,396	-	160,496	152,513
Raising funds	3(b)	111	-	-	111	468
Total expenditure		154,211	6,396	-	160,607	152,981
Net income / (expenditure)		16,875	(1,891)	-	14,984	(15,697)
Transfers between funds	6	(5,000)	5,000	-	-	-
Net movement in funds		11,875	3,109	-	14,984	(15,697)
Fund balances brought forward		343,617	25,225	96,719	465,561	481,258
Fund balances carried forward	11-13	355,492	28,334	96,719	480,545	465,561

All incoming resources and resources expended derive from continuing activities.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Balance sheet

as at 31 December 2022

	Notes	2022 Total £	2021 Total £
Fixed assets			
Tangible assets	7	215,000	215,000
Investments		-	-
Total fixed assets		<u>215,000</u>	<u>215,000</u>
Current assets			
Debtors and prepayments	8	3,621	5,676
Short term deposits	9	258,547	236,191
Cash at bank and in hand	9	9,014	10,091
Total current assets		<u>271,182</u>	<u>251,958</u>
Current liabilities:			
amounts falling due within one year			
Creditors and accruals	10	5,637	1,397
Total current liabilities		<u>5,637</u>	<u>1,397</u>
Net current assets / (liabilities)		<u>265,545</u>	<u>250,561</u>
Total assets less current liabilities		<u>480,545</u>	<u>465,561</u>
Net assets		<u>480,545</u>	<u>465,561</u>
Funds			
Unrestricted funds		355,492	343,617
Designated funds		28,334	25,225
Restricted funds		96,719	96,719
Total funds		<u>480,545</u>	<u>465,561</u>

The financial statements were approved by the Parochial Church Council on

Date: 20 March 2023

Signed: Mr Allan F Boddy

Name Mr. Allan Boddy (Lay Chairperson)

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Notes to the accounts for the year ended 31 December 2022

1 Accounting policies

Basis of accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Going concern

The Church has since March 2020 been impacted by the global Covid-19 pandemic and, more recently by the global energy crisis. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income in the Statement of Financial Activities is recognised when the Church has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants, gifts and lettings income are recognised when receivable.

Income from legacies is recognised once probate has been granted, provided that sufficient information has been received to enable valuation of the Church's entitlement.

Expenditure and liabilities

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes irrecoverable VAT.

Staff costs

The costs of short term employee benefits are recognised as expense where settlement of obligations does not fall within the same period.

Pension costs

The church participates in the Pension Builder Scheme section of CWPF for lay staff, which is a multi employer defined benefit pension scheme. The charity is unable to identify its share of the assets and liabilities and there is no requirement for deficit payments at the current time. In accordance with FRS 102, amounts paid to the scheme are accounted for as if they were those of a defined contribution scheme.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Notes to the accounts for the year ended 31 December 2022

1 Accounting policies continued

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Freehold land and property:	nil
Equipment and furnishings:	4 years

Most of the equipment and furnishings were purchased six years ago and are fully depreciated. The trustees estimate that the residual value of equipment and furnishings is not less than £5,000 and this value is reflected in the balance sheet.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Fund accounting

Unrestricted funds are available for use at the discretion of the PCC in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the PCC for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

The charity has no endowment funds.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Notes to the accounts continued for the year ended 31 December 2022

2 Income

2(a) Voluntary income

	2022 Unrestricted funds £	2022 Designated funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Planned Giving				-	
Gift Aid Donations	67,840	240	-	68,080	64,207
Tax recoverable	16,960	60	-	17,020	16,052
Other donations	11,777	-	-	11,777	13,369
Collections at services	-	-	-	-	-
Other donations	43,422	3,802	-	47,224	26,352
Tax recoverable	4,681	403	-	5,084	3,090
Restricted donations	-	-	-	-	-
Grants	1,553	-	-	1,553	901
Legacies	5,047	-	-	5,047	500
	<u>151,280</u>	<u>4,505</u>	<u>-</u>	<u>155,785</u>	<u>124,471</u>

Grants represent monies received under The Listed Places of Worship (LPW) Grant Scheme, which gives grants that cover the VAT incurred in making repairs to listed buildings in use as places of worship.

2(b) Activities for generating funds

Café	1,112	-	-	1,112	-
FATSO	-	-	-	-	228
Little Rascals	700	-	-	700	-
Other events	2,564	-	-	2,564	-
Church centre lettings	2,705	-	-	2,705	445
	<u>7,081</u>	<u>-</u>	<u>-</u>	<u>7,081</u>	<u>673</u>

2(c) Investment income

Deposit interest	2,358	-	-	2,358	25
	<u>2,358</u>	<u>-</u>	<u>-</u>	<u>2,358</u>	<u>25</u>

2(d) Church activities

Fees for wedding and funerals	8,267	-	-	8,267	10,015
Church centre and hall lettings	2,100	-	-	2,100	2,100
Outreach events	-	-	-	-	-
	<u>10,367</u>	<u>-</u>	<u>-</u>	<u>10,367</u>	<u>12,115</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Notes to the accounts continued for the year ended 31 December 2022

3 Expenditure

3(a) Church activities

	2022 Unrestricted funds £	2022 Designated funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Missionary and charitable giving					
Overseas: Kisiizi Hospital	597	2,135	-	2,732	3,570
Christian Aid	-	498	-	498	1,349
Tearfund	-	-	-	-	1,261
Home: OCRH	1,380	-	-	1,380	1,996
Otley Food Bank	-	675	-	675	7,301
Caring for Life	551	529	-	1,080	1,250
Joanna Project	-	500	-	500	-
Children's Society	-	168	-	168	-
Sundry	1,505	770	-	2,275	-
Diocesan parish share	86,967	-	-	86,967	90,752
Clergy and staffing costs	10,288	-	-	10,288	2,046
Costs of services	5,090	1,121	-	6,211	4,157
Costs of outreach events	-	-	-	-	-
Fees & costs for weddings and funerals	3,652	-	-	3,652	1,584
Administration expenses	5,961	-	-	5,961	5,553
Church centre running expenses	22,860	-	-	22,860	13,577
Church centre repairs and maintenance	15,249	-	-	15,249	18,117
	<u>154,100</u>	<u>6,396</u>	<u>-</u>	<u>160,496</u>	<u>152,513</u>

3(b) Raising funds

Costs of enabling donations	111	-	-	111	468
Fund raising events	-	-	-	-	-
	<u>111</u>	<u>-</u>	<u>-</u>	<u>111</u>	<u>468</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Notes to the accounts continued for the year ended 31 December 2022

4 Analysis of expenditure including allocation of support costs

	Direct costs £	Support costs £	Total £
Church activities	157,579	2,917	160,496
Raising funds	-	111	111
	<u>157,579</u>	<u>3,028</u>	<u>160,607</u>

	2022 Unrestricted funds £	2022 Designated funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Support costs					
IT costs, software and copyright licences	1,618	579	-	2,197	1,902
Independent examination fee	720	-	-	720	720
Raising funds	111	-	-	111	104
	<u>2,449</u>	<u>579</u>	<u>-</u>	<u>3,028</u>	<u>2,726</u>

5 Staff costs and Trustee expenses

	2022 £	2021 £
Gross salaries	9,670	1,477
Pensions	406	-
	<u>10,076</u>	<u>1,477</u>

The average number employees during the year was 1, being an average of 0.4 full time equivalent (2021: 0.2, 0.1 FTE).

Defined benefit pension scheme	2022 £	2021 £
Costs of the scheme to the charity for the year	406	-

There were outstanding contributions of £251 (2021: nil) due at the year end.

The Church had no employees enrolled in the scheme during 2021. A previous employee enrolled in the scheme left in July 2020.

The Church relies on the services of volunteers to assist with the management of the Church. This intangible cost is not included in the Statement of Financial Activities, since there is no measurable cost to the volunteers of their service.

The members of the PCC are considered to be the key management personnel of the Church. No trustee is remunerated by the Church. Six trustees (2021: seven) received expenses totalling £4,132 (2021: £5,681) in respect of postage, stationery, equipment and sundry purchases or payments made on behalf of the Church. Prior to joining the PCC, the newly appointed Vicar received a grant of £1,500 towards redecoration of the vicarage.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Notes to the accounts continued for the year ended 31 December 2022

6 Analysis of transfers between funds

	Unrestricted £	Designated £	Total £
Fabric Fund designation	(5,000)	5,000	-

The PCC authorised the transfer of £5,000 received as a donation from a legacy from the General to the designated Fabric Fund.

7 Tangible assets

	Property	Church equipment	Total
<u>Cost</u>		£	£
At 1 January 2022	210,000	5,000	215,000
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>210,000</u>	<u>5,000</u>	<u>215,000</u>
<u>Net book value</u>			
At 31 December 2022	<u>210,000</u>	<u>5,000</u>	<u>215,000</u>
At 31 December 2021	<u>210,000</u>	<u>5,000</u>	<u>215,000</u>

The premises at The Chestnuts, Burras Lane are included in the balance sheet at open market value as at 1 January 2014, the date of transition to FRS102, which has been adopted as original cost in accordance with the provisions of the reporting standard.

8 Debtors and prepayments

	2022 £	2021 £
Debtors		
Tax recoverable under gift aid	1,986	4,926
Legacy	-	500
Other	1,635	250
Prepayments	-	-
	<u>3,621</u>	<u>5,676</u>

9 Cash at bank and in hand

	2022 £	2021 £
Barclays Bank Business Current Account	9,014	10,091
Barclays Bank Business Premium Account	55,817	35,783
Epworth Cash Plus Fund	<u>202,730</u>	<u>200,408</u>
	<u>267,561</u>	<u>246,282</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Notes to the accounts continued for the year ended 31 December 2022

10 Creditors and accruals	2022	2021
	£	£
Creditors - utility costs	6,152	316
Independent examiner's fee	720	720
Other accruals	(1,235)	361
	<u>5,637</u>	<u>1,397</u>

11 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Charitable Donations Fund	-	4,505	4,505	-	-
Fabric Fund (designated)	19,147	-	-	5,000	24,147
Covid Fund	625	-	250	-	375
English Fund	3,000	-	-	-	3,000
Gill Fund	652	-	520	-	132
Hindle Fund	1,801	-	1,121	-	680
	<u>25,225</u>	<u>4,505</u>	<u>6,396</u>	<u>5,000</u>	<u>28,334</u>

Fund name	Purpose of designation
Charitable Donations Fund	Designated gifts for other charitable causes.
Fabric Fund (designated)	Legacies and other funds designated for funding maintenance and improvement of the Church building.
Covid Fund	Donation designated to help those suffering financially from the effects of the pandemic.
English Fund	Donations in memory of Jeff English designated to fund outreach events.
Gill Fund	Donations in memory of Bernard Gill designated to fund outreach events.
Hindle Fund	Legacy designated to meet non-recurring expenditure.

12 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Fabric Fund (restricted)	86,806	-	-	-	86,806
Bells Fund	9,001	-	-	-	9,001
Altar, Flower and Bible Fund	912	-	-	-	912
	<u>96,719</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>96,719</u>

Fund name	Purpose of restriction
Fabric Fund (restricted)	Legacies and other funds restricted to funding maintenance and improvement of the Church building.
Bells Fund	Funds raised by the team of bellringers restricted to be used for works to the bells or equipment used in the bell tower
Altar, Flower and Bible Fund	Donations restricted for use to maintain the altar table equipment, the purchase of flowers and the provision of Bibles to children being baptised.

13 Unrestricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
General Fund	343,617	171,086	154,211	(5,000)	355,492

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Notes to the accounts continued for the year ended 31 December 2022

14 Summary of Assets by Fund

	2022	2022	2022	2022	2021
	Unrestricted	Designated	Restricted	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Assets:					
Tangible fixed assets	215,000	-	-	215,000	215,000
Short term deposit accounts	138,494	23,334	96,719	258,547	236,191
Cash at bank	4,065	4,949	-	9,014	10,091
Debtors	3,570	51	-	3,621	5,676
Liabilities:					
Creditors and accruals	(5,637)	-	-	(5,637)	(1,397)
	<u>355,492</u>	<u>28,334</u>	<u>96,719</u>	<u>480,545</u>	<u>465,561</u>

15 Related party transactions

Four related parties (2021: four) received amounts totalling £1,169 (2021: £1,389) as reimbursement of expenses or payments for work done on behalf of the Church.

Mrs. J Boddy	£20	Reimbursement for purchase of flowers for Mothering Sunday
Mrs. M Pike	£570	Reimbursement for purchase of IT equipment for Sunday Club
Mr. M Smith	£420	Design and production of the Church brochure
Webshare Solutions Ltd.	£150	Fee for hosting Church website

Mrs J Boddy, Mrs. M Pike and Mr. M Smith are married to PCC members. Webshare solutions is a company controlled by the son of a PCC member.

Known donations of £27,253 were received from trustees during the year.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Otley

Notes to the accounts continued for the year ended 31 December 2022

16 Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2021

	2022 Unrestricted funds £	2022 Designated funds £	2022 Restricted funds £	2022 Total funds £	2021 Unrestricted funds £	2021 Designated funds £	2021 Restricted funds £	2021 Total funds £
Income								
Voluntary income	151,280	4,505	-	155,785	113,474	10,677	320	124,471
Activities for generating funds	7,081	-	-	7,081	673	-	-	673
Income from investments	2,358	-	-	2,358	25	-	-	25
Church activities	10,367	-	-	10,367	12,115	-	-	12,115
Total income	171,086	4,505	-	175,591	126,287	10,677	320	137,284
Expenditure								
Church activities	154,100	6,396	-	160,496	127,085	22,356	3,072	152,513
Raising funds	111	-	-	111	468	-	-	468
Total expenditure	154,211	6,396	-	160,607	127,553	22,356	3,072	152,981
Net income / (expenditure)	16,875	(1,891)	-	14,984	(1,266)	(11,679)	(2,752)	(15,697)
Transfers between funds	(5,000)	5,000	-	-	720	(720)	-	-
<u>Other recognised gains/(losses):</u>								
Other gains/(losses)	-	-	-	-	-	-	-	-
Net movement in funds	11,875	3,109	-	14,984	(546)	(12,399)	(2,752)	(15,697)
Fund balances brought forward	343,617	25,225	96,719	465,561	344,163	37,624	99,471	481,258
Fund balances carried forward	355,492	28,334	96,719	480,545	343,617	25,225	96,719	465,561