

Company Number: **08169726**

Charity Number: **1153491**

SOUMIK DATTA ARTS LIMITED

(Registered under the Charities Commission for England and Wales)
(A company limited by guarantee)

Financial Statements
for the year ended 31 March 2025

SOUMIK DATTA ARTS LIMITED

Contents Page

for the year ended 31 March 2025

Page Number

2	Legal and Administrative Information
3-5	Report of the Council
6	Independent Examiners' Report
7	Income and Expenditure Account
8	Balance Sheet
9 to 12	Notes to the Financial Statements
13	Detailed Income and Expenditure Account

SOUMIK DATTA ARTS LIMITED

Legal and Administrative Information

for the year ended 31 March 2025

Company Number:	08169726
Charity Number:	1153491
Trustees and Directors:	Tana Gillian Wollen Ferdinand James Clark Lovett (resigned 18 th March 2024) Sam Toolan Hemalatha Selvaraj (resigned 21 st May 2023) Shahid Bashir Ahmed (resigned 4 th June 2024) Vinod Nainani (resigned 2 nd September 2023) Alokendra Sanyal Osman Ehtisham Anwar (appointed 7 th June 2024) Robert Peter Jandy (appointed 18 th March 2024) Alys Catherine Jones Meera Misra Kaushik OBE Minal Radhika Jitendra Mehta (appointed 18 th March 2024)
Registered Office:	Hawkwood College Painswick Old Road Stroud GL6 7QW
Independent Examiners:	Spicer & Co UK Limited Staple House 5 Eleanor's Cross Dunstable LU6 1SU
Bankers:	HSBC UK Bank Plc 1 Centenary Square Birmingham B1 1HQ

SOUMIK DATTA ARTS LIMITED

Trustees Report

for the year ended 31 March 2025

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present the financial statements of Soumik Datta Arts Limited for the year ended 31 March 2025. The trustees are also directors for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) in preparing the annual report and financial statements of the company. The report and financial statements also comply with the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Governing document

As a company, the Charity is governed by its Articles of Association (the current version of which was adopted on 25 July 2013). The Articles of Association provides that the trustees of the Charity are its directors from time to time. Under article 9.4, any individual appointed as a trustee of the Charity is deemed automatically to have applied for and been accepted for membership of the Charity. This means that all current trustees are members of the Charity. The "limited by guarantee" nature of the Charity means each member promises that if the Charity is dissolved he or she will pay up to £1 towards the cost of dissolution and liabilities incurred by the charity.

Appointment of Trustees

Trustees are identified for their relevant skills and experience, nominated, and then appointed by the Board as directors of the Charity. The Board ensures that new trustees are aware of their legal obligations under charity and company law, of the content of the Articles of Association, and of the recent financial performance of the Charity.

Organisation

The Board of Trustees is responsible for the overall strategy and direction of the charity. The trustees give their time on voluntary and unpaid basis.

Risk Management

The Trustees have examined the principal areas of Soumik Datta Arts Limited's operations and have considered the major risks that could arise in these areas. In the opinion of the Trustees, Soumik Datta Arts has appropriate procedures in place, which provide reasonable assurance that the risks identified by them are mitigated to an acceptable level. Major risks, for this purpose, are those that may have a significant effect on:

- Quality and suitability of programmes;
- Achievement of the programme's aims and objectives;
- Availability of competent volunteers to manage the programmes;
- Availability of funding for the programmes.

Accounting and other policies

The trustees are responsible for selecting the policies of the Charity including the accounting policies. These responsibilities are detailed on page 5 and the Charity's accounting policies are included in Note 1 to the Financial Statements.

OBJECTIVES AND ACTIVITIES AND THE PUBLIC BENEFIT

The Charity's objectives for the public benefit as stated in its Articles are:

a) The advancement of the arts by the performance of high standard traditional and contemporary world theatre, music, dance art and film.

SOUMIK DATTA ARTS LIMITED

Trustees Report

for the year ended 31 March 2025

b) To promote, maintain, improve and advance the education of the public in the arts, in particular traditional and contemporary arts.

The Charity's practical objectives are fulfilled through supporting the work of Soumik Datta, sarod player and composer.

Soumik Datta supports his collaborations with other artists, encourages musical collaborations between East and West, introduces the sarod and its music to a new and diverse audience and encourages educational exchange and the professional development of young musicians.

OVERVIEW OF THE YEAR AND FINANCIAL RESULTS

The financial year 2024/2025 was the thirteenth year of trading for SDA during which we received income of £203,438 (2023/24: £179,528) and ended with a profit of £22,143 (2023/24: Loss of £10,082), of which a surplus of £22,143 was unrestricted (2023/24: Unrestricted deficit of £10,082) The income and expenditure set out in these accounts were derived from a number of key pieces of work as set out below.

During 2024/2025, a key focus for Soumik Datta Arts was to continue presenting creative projects that responded to real world issues, including migration, climate change and refugee issues. This was the second year in which the charity was in receipt of regular funding from Arts Council England as part of their National Portfolio, and saw the following key achievements:

- Development of a new flagship production *Borderlands*, in partnership with the Philharmonia Orchestra, which premiered at the Southbank Centre London in May 2024
- Creation of new surround-sound version of *Borderlands*, working with sound technologists Loss-Gain, and premiering in the South West with partners Stroud Valley Arts in March 2025
- Presentation of SDA's repertoire including flagship productions *Mone Rekho* and *AWAAZ*, with high-profile performances at Edinburgh International Festival, Wigmore Hall London and Trinity Laban, London
- Development of company's international footprint with new work in India, including *One Size Fits All*, exploring climate and fashion. Six India shows took place in Mumbai and Kolkata, with further overseas performances taking place in Amsterdam and Stockholm
- Development of the core artistic team including visual designer and dramaturg to support creation of the flagship productions
- Presentation of the work of seven migrant artists from our Green Room programme, including five performances across the UK. Continued mentoring with artists Héctor Manchego and Hossein Mirzagholi focused on personal development and connecting them to our networks. Tailored work with Deeptarka Mukhopadhyay has seen him take on producer responsibility as well as shadowing our Artistic Director Soumik Datta.
- Editing of music master-class series supported by Aga Khan Foundation with plans for dissemination in 2025/26, working with partners including Trinity Laban
- On-going organisational development work supported by consultants Hilary Hodgson, Haydn Corrods, and Arts Council England's Digital Culture Network
- Development of new artistic advisory group with members including David Jones (ex Director of Serious) and Charlene Lim (Paris-based tour producer)
- Raising of funds from Aga Khan Foundation and the Space to support our work
- Development of new and existing partnerships to support our work including Southbank Centre, King's Place, Hawkwood Centre, G5A Mumbai, Loss Gain, British Council India and Trinity Laban

SOUMIK DATTA ARTS LIMITED

Trustees Report

for the year ended 31 March 2025

We are grateful to our supporters and funders for their continued interest in the work of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors, who are referred to here as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year-end of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended statements; and practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Because of the size of the Charity, there is no obligation to appoint auditors. The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement). The report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the trustees,
Robert Peter Jandy, Chair of Trustees

Robert Jandy

24

Date:Day of.....November.2025

SOUMIK DATTA ARTS LIMITED

Independent Examiners' Report to Soumik Datta Arts Limited

Year ended 31 March 2025

Independent examiner's report to the trustees of SOUMIK DATTA ARTS LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the period 1st April 2024 to 31st March 2025 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Spicer

Suzanne Spicer
FCA
Spicer & Co UK Limited
Staple House
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

25 Nov 2025

Date:

SOUMIK DATTA ARTS LIMITED

Income and Expenditure Account for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Income and endowments from:					
Voluntary income	2	169,588	33,500	203,088	179,527
Other income	2	350	-	350	1
Total income		<u>169,938</u>	<u>33,500</u>	<u>203,438</u>	<u>179,528</u>
Expenditure on:					
Costs of furthering charitable costs	3	49,299	33,500	82,799	89,454
Administrative Expenses	4	<u>98,496</u>	<u>-</u>	<u>98,496</u>	<u>100,156</u>
Total expenditure		<u>147,795</u>	<u>33,500</u>	<u>181,295</u>	<u>189,610</u>
Net Profit/(Loss)		<u><u>22,143</u></u>	<u><u>-</u></u>	<u><u>22,143</u></u>	<u><u>(10,082)</u></u>
Reconciliation of funds					
Total funds brought forward	8	<u>30,499</u>	<u>-</u>	<u>30,499</u>	<u>40,581</u>
Total funds carried forward		<u><u>52,642</u></u>	<u><u>-</u></u>	<u><u>52,642</u></u>	<u><u>30,499</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

All gains and losses recognised in the period are included above.

The notes on pages 9 to 12 form part of these financial statement

SOUMIK DATTA ARTS LIMITED

Statement of Financial Position

for the year ended 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Equipment	5		-		-
Current Assets					
Debtors	6	31,063		23,207	
Cash at bank and in hand		87,642		32,739	
		<u>118,705</u>		<u>55,946</u>	
Creditors					
Amounts falling due within one year	7	(66,063)		(25,447)	
Net Current Assets			<u>52,642</u>		<u>30,499</u>
Total Assets Less Current Liabilities			52,642		30,499
Net Assets			<u><u>52,642</u></u>		<u><u>30,499</u></u>
General Funds					
Unrestricted income funds	8		52,642		30,499
Restricted income funds	8		-		-
Total Funds			<u><u>52,642</u></u>		<u><u>30,499</u></u>

For financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

These financial statements were approved by the Committee members below on behalf of the Committee on

Robert Jandy

.....

24/11/2025

.....

R P Jandy (Chair)

The notes on pages 9 to 12 form part of these financial statements

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements

for the year ended 31 March 2025

1. Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in compliance with United Kingdom Accounting Standards, including FRS 102 (The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland) and the requirements of the Co-operative and Community Benefit Societies Act 2014.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount received for services rendered, net of returns, discounts and rebates allowed by the society and value added taxes.

Grants

Income from grants are shown as amounts actually received. Income from grants for assets are shown in the year received, where the assets are purchased in the same year. Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Musical Instruments	over 1 year
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
<u>Voluntary Income:</u>				
Restricted use income	15,000	33,500	48,500	31,000
Royalties and fees	21,520	-	21,520	17,266
Grants and donations	133,068	-	133,068	131,261
	169,588	33,500	203,088	179,527
<u>Other incoming resources:</u>				
Other income	350	-	350	1
	169,938	33,500	203,438	179,528

3. Cost of furthering charitable activities

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Performance and production costs	49,229	33,500	82,729	88,762
Fundraising costs	70	-	70	692
	49,299	33,500	82,799	89,454

4. Administrative expenses

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Marketing and traveling	5,657	-	5,657	5,195
Staff costs	83,875	-	83,875	90,225
Accountancy fees	1,344	-	1,344	1,395
Insurance	869	-	869	809
Rent	6,000	-	6,000	-
Depreciation	-	-	-	1,847
General expenses	751	-	751	685
	98,496	-	98,496	100,156

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

5. Tangible fixed assets

	Musical Instruments £	Total £
Cost		
At 1 April 2024	2,462	2,462
Additions	-	-
	<u>2,462</u>	<u>2,462</u>
At 31 March 2025	2,462	2,462
Depreciation		
At 1 April 2024	2,462	2,462
Charge for the year	-	-
	<u>2,462</u>	<u>2,462</u>
At 31 March 2025	2,462	2,462
Net book value		
At 31 March 2025	-	-
At 31 March 2024	-	-

6. Debtors

	2025 £	2024 £
Trade receivables	5,485	12,334
Prepayments and accrued income	24,066	10,746
Other debtors	1,512	127
	<u>31,063</u>	<u>23,207</u>

7. Creditors: Amounts falling due within one-year

	2025 £	2024 £
Trade creditors	14,521	12,392
Accruals	5,652	6,916
Taxes and social security	1,163	1,139
Deferred Income	44,545	5,000
Other Creditors	182	-
	<u>66,063</u>	<u>25,447</u>

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

8. Movement in Funds-Current Year

	Balance at 01/04/2024	Incoming Resources	Outgoing Resources	Balance at 31/03/2025
	£	£	£	£
Unrestricted	30,499	169,938	(147,795)	52,642
Restricted	-	33,500	(33,500)	-
Total	30,499	203,438	(181,295)	52,642

Movement in Funds- Previous Year

	Balance at 01/04/2023	Incoming Resources	Outgoing Resources	Balance at 31/03/2024
	£	£	£	£
Unrestricted	40,581	148,528	(158,610)	30,499
Restricted	-	31,000	(31,000)	-
Total	40,581	179,528	(144,816)	30,499

9. Related party transactions

During the year the following payments were made to Soumik Datta, the artistic director, Soumik Datta Productions Ltd (a company owned by Soumik Datta) and Souvid Datta (a family relative of Soumik Datta) as follows:

£38,438 made to Soumik Datta in relation to PAYE salary and pension costs to Soumik Datta as Artistic Director.

£5,600 made to Soumik Datta Productions Ltd for contracted concert rehearsal and performance fees.

£6,000 made to Soumik Datta Productions Ltd as contribution to costs of studio and storage space.

£4,225 made to Souvid Datta for provision of video production and editing services.

SOUMIK DATTA ARTS LIMITED

Detailed Income and Expenditure Account

for the year ended 31 March 2025

		31.03.25 Unrestricted Funds £	31.03.25 Restricted Funds £	31.03.25 Total Funds £	31.03.24 Total Funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
<u>Voluntary Income:</u>					
Restricted use income	2	15,000	33,500	48,500	31,000
Royalties and fees	2	21,520		21,520	17,266
Grants and donations	2	133,068		133,068	131,261
		<u>169,588</u>	<u>33,500</u>	<u>203,088</u>	<u>179,527</u>
<u>Other incoming resources:</u>					
Other income	2	350	-	350	1
		<u>350</u>	<u>-</u>	<u>350</u>	<u>1</u>
Total incoming resources		<u>169,938</u>	<u>33,500</u>	<u>203,438</u>	<u>179,528</u>
EXPENDITURE					
Charitable Activities					
<u>Cost of furthering charitable activities</u>	3				
Performance and production costs		49,229	33,500	82,729	88,762
Fundraising costs		70		70	692
		<u>49,299</u>	<u>33,500</u>	<u>82,799</u>	<u>89,454</u>
<u>Administrative Expenses</u>	4				
Marketing and traveling		5,657		5,657	5,195
Staff costs		83,875		83,875	90,225
Accountancy fees		1,344		1,344	1,395
Insurance		869		869	809
Rent		6,000		6,000	-
Depreciation		-		-	1,847
General Expenses		751		751	685
		<u>98,496</u>	<u>-</u>	<u>98,496</u>	<u>100,156</u>
Total expenditure		<u>147,795</u>	<u>33,500</u>	<u>181,295</u>	<u>189,610</u>
Net Profit/(Loss)		<u>22,143</u>	<u>-</u>	<u>22,143</u>	<u>(10,082)</u>