

SOUMIK DATTA ARTS

England & Wales · Charity number 1153491

Details

Other names	SDA
Status	Registered
Legal form	Charitable company
Company number	08169726
Registered	2013-08-21
Register	View on the Charity Commission register

Contact

Address	Hawkwood College Painswick Old Road Stroud Gloucestershire GL6 7QW
Phone	07914581222
Email	admin@soumikdatta.com
Website	www.soumikdatta.com

Activities

Objects: THE ADVANCEMENT OF THE ARTS BY THE PERFORMANCE OF HIGH STANDARD TRADITIONAL AND CONTEMPORARY WORLD THEATRE, MUSIC, DANCE, ART AND FILM. TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS, IN PARTICULAR TRADITIONAL AND CONTEMPORARY ARTS.

Activities: The charity supports development of new projects and assists young talent to find a platform.

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£203,438	£181,295	-	-
2024-03-31	£179,528	£189,610	-	-
2023-03-31	£104,988	£144,816	-	-
2022-03-31	£239,627	£200,548	-	-
2021-03-31	£168,606	£157,919	-	-

Trustees

Name	Role	Appointed
Alokendra Sanyal		2020-11-06
Alys Jones		2020-03-30
Meera Misra Kaushik		2020-03-30
Minal Radhika Jitendra Mehta		2024-03-18
Osman Ehtisham Anwar		2024-06-07
ROBERT JANDY		2024-03-18
Sam Toolan		2015-10-13
Tana Wollen		2013-06-18

SOUMIK DATTA ARTS

England & Wales - Charity number 1153491

Accounts

Company Number: **08169726**

Charity Number: **1153491**

SOUMIK DATTA ARTS LIMITED

(Registered under the Charities Commission for England and Wales)

(A company limited by guarantee)

Financial Statements
for the year ended 31 March 2025

SOUMIK DATTA ARTS LIMITED

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for the year ended 31 March 2025

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SOUMIK DATTA ARTS LIMITED

Legal and Administrative Information

for the year ended 31 March 2025

Company Number:	08169726
Charity Number:	1153491
Trustees and Directors:	Tana Gillian Wollen Ferdinand James Clark Lovett (resigned 18 th March 2024) Sam Toolan Hemalatha Selvaraj (resigned 21 st May 2023) Shahid Bashir Ahmed (resigned 4 th June 2024) Vinod Nainani (resigned 2 nd September 2023) Alokendra Sanyal Osman Ehtisham Anwar (appointed 7 th June 2024) Robert Peter Jandy (appointed 18 th March 2024) Alys Catherine Jones Meera Misra Kaushik OBE Minal Radhika Jitendra Mehta (appointed 18 th March 2024)
Registered Office:	Hawkwood College Painswick Old Road Stroud GL6 7QW
Independent Examiners:	Spicer & Co UK Limited Staple House 5 Eleanor's Cross Dunstable LU6 1SU
Bankers:	HSBC UK Bank Plc 1 Centenary Square Birmingham B1 1HQ

SOUMIK DATTA ARTS LIMITED

Trustees Report

for the year ended 31 March 2025

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present the financial statements of Soumik Datta Arts Limited for the year ended 31 March 2025. The trustees are also directors for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) " Accounting and Reporting by Charities" (revised 2005) in preparing the annual report and financial statements of the company. The report and financial statements also comply with the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Governing document

As a company, the Charity is governed by its Articles of Association (the current version of which was adopted on 25 July 2013). The Articles of Association provides that the trustees of the Charity are its directors from time to time. Under article 9.4, any individual appointed as a trustee of the Charity is deemed automatically to have applied for and been accepted for membership of the Charity. This means that all current trustees are members of the Charity. The "limited by guarantee" nature of the Charity means each member promises that if the Charity is dissolved he or she will pay up to £1 towards the cost of dissolution and liabilities incurred by the charity.

Appointment of Trustees

Trustees are identified for their relevant skills and experience, nominated, and then appointed by the Board as directors of the Charity. The Board ensures that new trustees are aware of their legal obligations under charity and company law, of the content of the Articles of Association, and of the recent financial performance of the Charity.

Organisation

The Board of Trustees is responsible for the overall strategy and direction of the charity. The trustees give their time on voluntary and unpaid basis.

Risk Management

The Trustees have examined the principal areas of Soumik Datta Arts Limited's operations and have considered the major risks that could arise in these areas. In the opinion of the Trustees, Soumik Datta Arts has appropriate procedures in place, which provide reasonable assurance that the risks identified by them are mitigated to an acceptable level. Major risks, for this purpose, are those that may have a significant effect on:

- Quality and suitability of programmes;
- Achievement of the programme's aims and objectives;
- Availability of competent volunteers to manage the programmes;
- Availability of funding for the programmes.

Accounting and other policies

The trustees are responsible for selecting the policies of the Charity including the accounting policies. These responsibilities are detailed on page 5 and the Charity's accounting policies are included in Note 1 to the Financial Statements.

OBJECTIVES AND ACTIVITIES AND THE PUBLIC BENEFIT

The Charity's objectives for the public benefit as stated in its Articles are:

- a) The advancement of the arts by the performance of high standard traditional and contemporary world theatre, music, dance art and film.

SOUMIK DATTA ARTS LIMITED

Trustees Report

for the year ended 31 March 2025

b) To promote, maintain, improve and advance the education of the public in the arts, in particular traditional and contemporary arts.

The Charity's practical objectives are fulfilled through supporting the work of Soumik Datta, sarod player and composer.

Soumik Datta supports his collaborations with other artists, encourages musical collaborations between East and West, introduces the sarod and its music to a new and diverse audience and encourages educational exchange and the professional development of young musicians.

OVERVIEW OF THE YEAR AND FINANCIAL RESULTS

The financial year 2024/2025 was the thirteenth year of trading for SDA during which we received income of £203,438 (2023/24: £179,528) and ended with a profit of £22,143 (2023/24: Loss of £10,082), of which a surplus of £22,143 was unrestricted (2023/24: Unrestricted deficit of £10,082) The income and expenditure set out in these accounts were derived from a number of key pieces of work as set out below.

During 2024/2025, a key focus for Soumik Datta Arts was to continue presenting creative projects that responded to real world issues, including migration, climate change and refugee issues. This was the second year in which the charity was in receipt of regular funding from Arts Council England as part of their National Portfolio, and saw the following key achievements:

- Development of a new flagship production *Borderlands*, in partnership with the Philharmonia Orchestra, which premiered at the Southbank Centre London in May 2024
- Creation of new surround-sound version of *Borderlands*, working with sound technologists Loss-Gain, and premiering in the South West with partners Stroud Valley Arts in March 2025
- Presentation of SDA's repertoire including flagship productions *Mone Rekho* and *AWAAZ*, with high-profile performances at Edinburgh International Festival, Wigmore Hall London and Trinity Laban, London
- Development of company's international footprint with new work in India, including *One Size Fits All*, exploring climate and fashion. Six India shows took place in Mumbai and Kolkata, with further overseas performances taking place in Amsterdam and Stockholm
- Development of the core artistic team including visual designer and dramaturg to support creation of the flagship productions
- Presentation of the work of seven migrant artists from our Green Room programme, including five performances across the UK. Continued mentoring with artists Héctor Manchego and Hossein Mirzagholi focused on personal development and connecting them to our networks. Tailored work with Deeptarka Mukhopadhyay has seen him take on producer responsibility as well as shadowing our Artistic Director Soumik Datta.
- Editing of music master-class series supported by Aga Khan Foundation with plans for dissemination in 2025/26, working with partners including Trinity Laban
- On-going organisational development work supported by consultants Hilary Hodgson, Haydn Corrods, and Arts Council England's Digital Culture Network
- Development of new artistic advisory group with members including David Jones (ex Director of Serious) and Charlene Lim (Paris-based tour producer)
- Raising of funds from Aga Khan Foundation and the Space to support our work
- Development of new and existing partnerships to support our work including Southbank Centre, King's Place, Hawkwood Centre, G5A Mumbai, Loss Gain, British Council India and Trinity Laban

SOUMIK DATTA ARTS LIMITED

Trustees Report

for the year ended 31 March 2025

We are grateful to our supporters and funders for their continued interest in the work of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors, who are referred to here as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year-end of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended statements; and practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Because of the size of the Charity, there is no obligation to appoint auditors. The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement). The report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the trustees,
Robert Peter Jandy, Chair of Trustees

Robert Jandy

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Date:Day of.....November.2025

SOUMIK DATTA ARTS LIMITED

Independent Examiners' Report to Soumik Datta Arts Limited Year ended 31 March 2025

Independent examiner's report to the trustees of SOUMIK DATTA ARTS LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the period 1st April 2024 to 31st March 2025 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Spicer

Suzanne Spicer
FCA
Spicer & Co UK Limited
Staple House
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

25 Nov 2025

Date:

SOUMIK DATTA ARTS LIMITED

Income and Expenditure Account for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Income and endowments from:					
Voluntary income	2	169,588	33,500	203,088	179,527
Other income	2	350	-	350	1
Total income		<u>169,938</u>	<u>33,500</u>	<u>203,438</u>	<u>179,528</u>
Expenditure on:					
Costs of furthering charitable costs	3	49,299	33,500	82,799	89,454
Administrative Expenses	4	98,496	-	98,496	100,156
Total expenditure		<u>147,795</u>	<u>33,500</u>	<u>181,295</u>	<u>189,610</u>
Net Profit/(Loss)		<u>22,143</u>	<u>-</u>	<u>22,143</u>	<u>(10,082)</u>
Reconciliation of funds					
Total funds brought forward	8	30,499	-	30,499	40,581
Total funds carried forward		<u>52,642</u>	<u>-</u>	<u>52,642</u>	<u>30,499</u>

All of the charity's activities derive from continuing operations during the above two periods.

All gains and losses recognised in the period are included above.

The notes on pages 9 to 12 form part of these financial statement

SOUMIK DATTA ARTS LIMITED

Statement of Financial Position

for the year ended 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Equipment	5		-		-
Current Assets					
Debtors	6	31,063		23,207	
Cash at bank and in hand		87,642		32,739	
		118,705		55,946	
Creditors					
Amounts falling due within one year	7	(66,063)		(25,447)	
Net Current Assets			52,642		
Total Assets Less Current Liabilities			52,642	30,499	
Net Assets			52,642	30,499	
General Funds					
Unrestricted income funds	8		52,642		30,499
Restricted income funds	8		-		-
Total Funds			52,642	30,499	

For financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

These financial statements were approved by the Committee members below on behalf of the Committee on

Robert Jandy

.....

24/11/2025

.....

R P Jandy (Chair)

The notes on pages 9 to 12 form part of these financial statements

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements

for the year ended 31 March 2025

1. Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in compliance with United Kingdom Accounting Standards, including FRS 102 (The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland) and the requirements of the Co-operative and Community Benefit Societies Act 2014.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount received for services rendered, net of returns, discounts and rebates allowed by the society and value added taxes.

Grants

Income from grants are shown as amounts actually received. Income from grants for assets are shown in the year received, where the assets are purchased in the same year. Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Musical Instruments	over 1 year
---------------------	-------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
<u>Voluntary Income:</u>				
Restricted use income	15,000	33,500	48,500	31,000
Royalties and fees	21,520	-	21,520	17,266
Grants and donations	133,068	-	133,068	131,261
	169,588	33,500	203,088	179,527
<u>Other incoming resources:</u>				
Other income	350	-	350	1
	169,938	33,500	203,438	179,528

3. Cost of furthering charitable activities

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Performance and production costs	49,229	33,500	82,729	88,762
Fundraising costs	70	-	70	692
	49,299	33,500	82,799	89,454

4. Administrative expenses

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Marketing and traveling	5,657	-	5,657	5,195
Staff costs	83,875	-	83,875	90,225
Accountancy fees	1,344	-	1,344	1,395
Insurance	869	-	869	809
Rent	6,000	-	6,000	-
Depreciation	-	-	-	1,847
General expenses	751	-	751	685
	98,496	-	98,496	100,156

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

5. Tangible fixed assets

	Musical Instruments £	Total £
Cost		
At 1 April 2024	2,462	2,462
Additions	<u>-</u>	<u>-</u>
At 31 March 2025	<u>2,462</u>	<u>2,462</u>
Depreciation		
At 1 April 2024	2,462	2,462
Charge for the year	<u>-</u>	<u>-</u>
At 31 March 2025	<u>2,462</u>	<u>2,462</u>
Net book value		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

6. Debtors

	2025 £	2024 £
Trade receivables	5,485	12,334
Prepayments and accrued income	24,066	10,746
Other debtors	<u>1,512</u>	<u>127</u>
	<u>31,063</u>	<u>23,207</u>

7. Creditors: Amounts falling due within one-year

	2025 £	2024 £
Trade creditors	14,521	12,392
Accruals	5,652	6,916
Taxes and social security	1,163	1,139
Deferred Income	44,545	5,000
Other Creditors	<u>182</u>	<u>-</u>
	<u>66,063</u>	<u>25,447</u>

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

8. Movement in Funds-Current Year

	Balance at 01/04/2024	Incoming Resources	Outgoing Resources	Balance at 31/03/2025
	£	£	£	£
Unrestricted	30,499	169,938	(147,795)	52,642
Restricted	-	33,500	(33,500)	-
Total	30,499	203,438	(181,295)	52,642

Movement in Funds- Previous Year

	Balance at 01/04/2023	Incoming Resources	Outgoing Resources	Balance at 31/03/2024
	£	£	£	£
Unrestricted	40,581	148,528	(158,610)	30,499
Restricted	-	31,000	(31,000)	-
Total	40,581	179,528	(144,816)	30,499

9. Related party transactions

During the year the following payments were made to Soumik Datta, the artistic director, Soumik Datta Productions Ltd (a company owned by Soumik Datta) and Souvid Datta (a family relative of Soumik Datta) as follows:

£38,438 made to Soumik Datta in relation to PAYE salary and pension costs to Soumik Datta as Artistic Director.

£5,600 made to Soumik Datta Productions Ltd for contracted concert rehearsal and performance fees.

£6,000 made to Soumik Datta Productions Ltd as contribution to costs of studio and storage space.

£4,225 made to Souvid Datta for provision of video production and editing services.

SOUMIK DATTA ARTS LIMITED

Detailed Income and Expenditure Account

for the year ended 31 March 2025

		31.03.25 Unrestricted Funds £	31.03.25 Restricted Funds £	31.03.25 Total Funds £	31.03.24 Total Funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
<u>Voluntary Income:</u>					
Restricted use income	2	15,000	33,500	48,500	31,000
Royalties and fees	2	21,520		21,520	17,266
Grants and donations	2	133,068		133,068	131,261
		169,588	33,500	203,088	179,527
<u>Other incoming resources:</u>					
Other income	2	350	-	350	1
		350	-	350	1
Total incoming resources		169,938	33,500	203,438	179,528
EXPENDITURE					
Charitable Activities					
<u>Cost of furthering charitable activities</u>	3				
Performance and production costs		49,229	33,500	82,729	88,762
Fundraising costs		70		70	692
		49,299	33,500	82,799	89,454
<u>Administrative Expenses</u>	4				
Marketing and traveling		5,657		5,657	5,195
Staff costs		83,875		83,875	90,225
Accountancy fees		1,344		1,344	1,395
Insurance		869		869	809
Rent		6,000		6,000	-
Depreciation		-		-	1,847
General Expenses		751		751	685
		98,496	-	98,496	100,156
Total expenditure		147,795	33,500	181,295	189,610
Net Profit/(Loss)		22,143	-	22,143	(10,082)

SOUMIK DATTA ARTS

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for the year ended 31 March 2024

Company Number: 08169726

Charity Number: 1153491

Trustees and Directors: Tana Gillian Wollen
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Shahid Bashir Ahmed (resigned 4th June 2024)
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SOUMIK DATTA ARTS LIMITED

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for the year ended 31 March 2024

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SOUMIK DATTA ARTS LIMITED

Trustees Report

for the year ended 31 March 2024

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Soumik Datta supports his collaborations with other artists, encourages musical collaborations between East and West, introduces the sarod and its music to a new and diverse audience and encourages educational exchange and the professional development of young musicians.

OVERVIEW OF THE YEAR AND FINANCIAL RESULTS

The financial year 2023/2024 was the twelfth year of trading for SDA during which we received income of £179,528 (2022/23: £104,988) and ended with a loss of £10,082 (2022/23: Loss of £39,828), of which a deficit of £10,082 was unrestricted (2022/23: Unrestricted surplus of £7,239) The income and expenditure set out in these accounts were derived from a number of key pieces of work as set out below.

During 2023/2024, a key focus for Soumik Datta Arts was to continue presenting creative projects that responded to real world issues, including migration, climate change and refugee issues. This was the first year in which the charity was in receipt of regular funding from Arts Council England as part of their National Portfolio, and saw the following key achievements:

- Development and premiere of flagship production Mone Rekho, which was performed 8 times including twice in the South West; and in India, working with local artists to perform and develop the set.
- Development of a new flagship production Borderlands, in partnership with the Philharmonia Orchestra.
- Development of the core artistic team including visual designer and dramaturg to support creation of the flagship productions.
- Recruitment of seven migrant artists for our Green Room programme, with 2 residential weeks and new work showcased at a festival in London. Three of seven artists have gone onto further work with SDA: Hector (marketing), Preetha (performer), Dips (production assistant) demonstrating success in talent and career development.
- Filming of music master-class series supported by Aga Khan Foundation.
- Recruitment of new board members including Robert Jandy and Minal Mehta.
- Recruitment of our first full time staff member, producer Sarah Parkes, based in the South West.
- Raising of funds from Bagri Foundation, Aga Khan Foundation, PRSF Foundation and Cockayne Foundation.
- Development of new and existing partnerships to support our work including Southbank Centre, Hawkwood Centre, Strike a Light, Gloucester Guildhall, G5A Mumbai, Counterpoints Arts and Asian Arts Agency
- Successfully applied to Arts Council's and Julie's Bicycle International Touring Sustainability Network programme.

We are grateful to our supporters and funders for their continued interest in the work of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors, who are referred to here as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year-end of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

SOUMIK DATTA ARTS LIMITED

Trustees Report

for the year ended 31 March 2024

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended statements; and practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Because of the size of the Charity, there is no obligation to appoint auditors. The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement). The report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the trustees,

Robert Peter Jandy Chair of Trustees

17 Dec 2024

Date:Day of.....2024

Robert Jandy

SOUMIK DATTA ARTS LIMITED

Independent Examiners' Report to Soumik Datta Arts Limited Year ended 31 March 2024

Independent examiner's report to the trustees of SOUMIK DATTA ARTS LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the period 1st April 2023 to 31st March 2024 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Spicer & Co UK Limited

Suzanne Spicer
FCA
Spicer & Co UK Limited
Staple House
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

17 Dec 2024

Date:

SOUMIK DATTA ARTS LIMITED

Income and Expenditure Account for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:			-		
Voluntary income	2	148,527	31,000	179,527	89,188
Other income	2	1	-	1	15,800
Total income		148,528	31,000	179,528	104,988
Expenditure on:					
Costs of furthering charitable costs	3	58,454	31,000	89,454	137,255
Administrative Expenses	4	100,156	-	100,156	7,561
Total expenditure		158,610	31,000	189,610	144,816
Net (Loss)		(10,082)	-	(10,082)	(39,828)
Reconciliation of funds					
Total funds brought forward	8	40,581	-	40,581	80,409
Total funds carried forward		30,499	-	30,499	40,581

The notes on pages 9 to 12 form part of these financial statement

SOUMIK DATTA ARTS LIMITED

Statement of Financial Position

for the year ended 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Equipment	5		-		1,847
Current Assets					
Debtors	6	23,207		5,183	
Cash at bank and in hand		32,739		37,311	
		55,946		42,494	
Creditors					
Amounts falling due within one year	7	(25,447)		(3,760)	
Net Current Assets			30,499		
Total Assets Less Current Liabilities			30,499	38,734	
Net Assets			30,499	40,581	
General Funds					
Unrestricted income funds	8		30,499		40,581
Restricted income funds	8		-		-
Total Funds			30,499	40,581	

For financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Committee members below on behalf of the Committee on
17 Dec 2024

.....

..... *Robert Jandy*
R P Jandy (Chair)

The notes on pages 9 to 12 form part of these financial statements

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements

for the year ended 31 March 2024

1. Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in compliance with United Kingdom Accounting Standards, including FRS 102 (The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland) and the requirements of the Co-operative and Community Benefit Societies Act 2014.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount received for services rendered, net of returns, discounts and rebates allowed by the society and value added taxes.

Grants

Income from grants are shown as amounts actually received. Income from grants for assets are shown in the year received, where the assets are purchased in the same year. Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Musical Instruments	over 1 year
---------------------	-------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2024

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<u>Voluntary Income:</u>				
Restricted use income	-	31,000	31,000	89,188
Royalties and fees	17,266	-	17,266	-
Grants and donations	131,261	-	131,261	
	148,528	31,000	179,527	89,188
<u>Other incoming resources:</u>				
Other income	1	-	1	15,800
	148,528	31,000	179,528	104,988

3. Cost of furthering charitable activities

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Performance and production costs	57,762	31,000	88,762	137,255
Fundraising costs	692	-	692	-
	58,454	31,000	89,454	137,255

4. Administrative expenses

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Marketing and traveling	5,195	-	5,195	5,512
Staff costs	90,225	-	90,225	
Accountancy fees	1,395	-	1,395	960
Insurance	809	-	809	
Bank charges	-	-	-	473
Depreciation	1,847	-	1,847	
General expenses	685	-	685	616
	100,156	-	100,156	7,561

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2024

5. Tangible fixed assets

	Musical Instruments £	Total £
Cost		
At 1 April 2023	2,462	2,462
Additions	0	0
At 31 March 2024	3,750	3,750
Depreciation		
At 1 April 2023	615	615
Charge for the year	1,847	1,847
At 31 March 2024	2,462	2,462
Net book value		
At 31 March 2024	-	-
At 31 March 2023	1,847	1,847

6. Debtors

	2024 £	2023 £
Trade receivables	12,334	
Prepayments and accrued income	10,746	5,183
Other debtors	127	
	23,207	5,183

7. Creditors: Amounts falling due within one-year

	2024 £	2023 £
Trade creditors	12,392	-
Accruals	6,916	3,760
Taxes and social security	1,139	
Deferred Income	5,000	
	25,447	3,760

SOUMIK DATTA ARTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2024

8. Movement in Funds-Current Year

	Balance at 01/04/2023	Incoming Resources	Outgoing Resources	Balance at 31/03/2024
	£	£	£	£
Unrestricted	40,581	148,528	(158,610)	30,499
Restricted	-	31,000	(31,000)	-
Total	40,581	179,528	(189,610)	30,499

Movement in Funds- Previous Year

	Balance at 01/04/2022	Incoming Resources	Outgoing Resources	Balance at 31/03/2023
	£	£	£	£
Unrestricted	33,342	15,800	(8,560)	40,581
Restricted	47,067	89,188	(136,255)	-
Total	80,409	104,988	(144,816)	40,581

SOUMIK DATTA ARTS LIMITED

Detailed Income and Expenditure Account

for the year ended 31 March 2024

	31.03.24 Unrestricted Funds £	31.03.24 Restricted Funds £	31.03.24 Total Funds £	31.03.23 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
<u>Voluntary Income:</u>				
Restricted use income	2	31,000	31,000	89,188
Royalties and fees	2	17,266	17,266	
Grants and donations	2	131,261	131,261	
		<u>148,527</u>	<u>179,527</u>	<u>89,188</u>
<u>Other incoming resources:</u>				
Other income	2	1	1	15,800
		<u>1</u>	<u>1</u>	<u>15,800</u>
Total incoming resources		<u>148,528</u>	<u>179,528</u>	<u>104,988</u>
EXPENDITURE				
Charitable Activities				
<u>Cost of furthering charitable activities</u>	3			
Performance and production costs		31,000	88,762	137,255
Fundraising costs		692	692	
		<u>58,454</u>	<u>89,454</u>	<u>137,255</u>
<u>Administrative Expenses</u>	4			
Marketing and traveling		5,195	5,195	5,512
Staff costs		90,225	90,225	
Accountancy fees		1,395	1,395	960
Insurance		809	809	
Bank charges		-	-	473
Depreciation		1,847	1,847	
General Expenses		685	685	616
		<u>100,156</u>	<u>100,156</u>	<u>7,561</u>
Total expenditure		<u>158,610</u>	<u>189,610</u>	<u>144,816</u>
Net (Loss)		<u>(10,082)</u>	<u>(10,082)</u>	<u>(39,828)</u>

SOUMIK DATTA ARTS

England & Wales - Charity number 1153491

Accounts

SOUMIK DATTA ARTS LIMITED

(A company limited by guarantee)

Annual Report of the Trustees and Financial Statements

31 March 2023

Fairman Harris
Chartered Accountants
1 Landor Road
London
SE9 9RX

SOUMIK DATTA ARTS LIMITED

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Balance sheet	7
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Detailed Income and Expenditure Account	11

SOUMIK DATTA ARTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	Tana Wollen Alys Jones Meera Kaushik OBE Ferdinand Lovett Sam Toolan Tristan Neagle Hemalatha Selvaraj Shahid Ahmed Vinod Nainani (from 20th April 2022) Akshendra Sanyal
Registered office	Hawkwood College, Painswick Old Road Stroud GL6 7QW
Company number	08169726
Charity number	1153491
Accountants	Fairman Harris Chartered Accountants 1 Landor Road London SW9 9RX

SOUNIK DATTA ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present the financial statements of Soumik Datta Arts Limited for the year ended 31 March 2023. The trustees are also directors for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) in preparing the annual report and financial statements of the company. The report and financial statements also comply with the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Governing document

As a company, the Charity is governed by its Articles of Association (the current version of which was adopted on 25 July 2013). The Articles of Association provides that the trustees of the Charity are its directors from time to time. Under article 9.4, any individual appointed as a trustee of the Charity is deemed automatically to have applied for and been accepted for membership of the Charity. This means that all current trustees are members of the Charity. The "limited by guarantee" nature of the Charity means each member promises that if the Charity is dissolved he or she will pay up to £1 towards the cost of dissolution and liabilities incurred by the charity.

Appointment of Trustees

Trustees are identified for their relevant skills and experience, nominated, and then appointed by the Board as directors of the Charity. The Board ensures that new trustees are aware of their legal obligations under charity and company law, of the content of the Articles of Association, and of the recent financial performance of the Charity.

Organisation

The Board of Trustees is responsible for the overall strategy and direction of the charity. The trustees give their time on voluntary and unpaid basis.

Risk Management

The Trustees have examined the principal areas of Soumik Datta Arts Limited's operations and have considered the major risks that could arise in these areas. In the opinion of the Trustees, Soumik has appropriate procedures in place, which provide reasonable assurance that the risks identified by them are mitigated to an acceptable level. Major risks, for this purpose, are those that may have a significant effect on:

- Quality and suitability of programmes;
- Achievement of the programme's aims and objectives;
- Availability of competent volunteers to manage the programmes;
- Availability of funding for the programmes.

Accounting and other policies

The trustees are responsible for selecting the policies of the Charity including the accounting policies. These responsibilities are detailed on page 4 and the Charity's accounting policies are included in Note 1 to the Financial Statements.

SOUMIK DATTA ARTS LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023 - continued

OBJECTIVES AND ACTIVITIES AND THE PUBLIC BENEFIT

The Charity's objectives for the public benefit as stated in its Articles are:

- a) The advancement of the arts by the performance of high standard traditional and contemporary world theatre, music, dance, art and film.
- b) To promote, maintain, improve and advance the education of the public in the arts, in particular traditional and contemporary arts.

The Charity's practical objectives are fulfilled through supporting the work of Soumik Datta, sarod player and composer.

Soumik Datta supports his collaborations with other artists, encourages musical collaborations between East and West, introduces the sarod and its music to a new and diverse audience and encourages educational exchange and the professional development of young musicians.

OVERVIEW OF THE YEAR AND FINANCIAL RESULTS

The financial year 2022/23 was the eleventh year of trading for SDA during which we received income of £104,988 (2021/22: £239,637) and ended with an unrestricted deficit of £39,828 (2021/22: Surplus of £39,079 of which £ of £25,642 was unrestricted and £10,436 restricted). The income and expenditure set out in these accounts were derived from a number of key pieces of work as set out below.

During 2022/2023, a key focus for Soumik Datta Arts was to continue presenting creative projects that responded to real world issues, including climate change and refugee issues.

Our flagship project was "Hope Notes", a production developed in partnership with Hawkwood Centre for Future Thinking and Southbank Centre, supported by Arts Council England funding. Following its premiere at the Southbank Centre the production toured the UK, visiting venues including Sage Gateshead and Warwick Arts Centre.

We committed significant energy to establishing operational and governance changes made possible by the Arts Council.

Our primary focus was to secure regular National Portfolio Funding from Arts Council England with executive and board working together on a successful application in May 2022. Funding has now been secured for a further 3 years, enabling us to further develop the organisation.

We are grateful to our supporters and funders for their continued interest in the work of the charity.

SOUMIK DATTA ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023 - continued**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

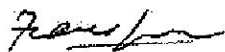
Company law requires the directors, who are referred to here as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end of its incoming resources and resources expended during that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended statements; and practice have been followed subject to any departures disclosed and explained in the financial
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Because of the size of the Charity, there is no obligation to appoint auditors. The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement). The report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the trustees,



Ferdinand Lovett, Chair of Trustees
Chairman

Date: 23 Jun 2023

SOUMIK DATTA ARTS LIMITED

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of Soumik Datta Arts Limited

We have examined the financial statements of Soumik Datta Arts Limited for the year ended 31 March 2023 on pages 6-7. These financial statements have been prepared under the Historical Cost Convention and the accounting policies set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparing the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011.

Our responsibility is to check the financial statements in accordance with applicable law and United Kingdom Accounting Standard.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act, and
- To state whether particular matters have come to our attention

Basis of Independent Examiner's Report

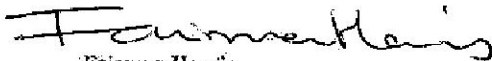
Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from trustees concerning any such matters.

Opinion on Financial Statements

In our opinion the Financial Statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Practice applicable to Smaller Entities; and
- The Charities Act, Section 145.

Fahreen Meghani



Fairman Harris
Chartered Accountants

1 Landon Road
London
SW9 9RX

27/06...../2023

SOURMIK DATTA ARTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
INCOMING RESOURCES					
<i><u>Voluntary Income</u></i>					
Restricted use income	2	-	89,188	89,188	206,808
<i><u>Other Incoming resources</u></i>					
Other income	2	15,800	-	15,800	32,819
Total incoming resources		15,800	89,188	104,988	239,627
RESOURCES EXPENDED					
<i><u>Charitable activities:</u></i>					
(Costs of activities in furtherance of the objects of the charity)	3	1,000	136,255	137,255	198,680
Administrative expenses	4	7,560	-	7,560	1,868
Total resources expended		8,560	136,255	144,816	200,548
Net movement in funds for the year		7,239	(47,067)	(39,828)	39,079
Balance brought forward		33,342	47,067	80,409	41,331
Total Funds as at 31 March 2023		40,581	0	40,581	80,410

The notes on pages 8 to 10 form part of these financial statements.

SOUMIK DATTA ARTS LIMITED
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets		1,847			
Current assets					
Cash at bank and in hand		37,311		87,440	
Debtors		5,183			
		<u>42,494</u>		<u>87,440</u>	
Creditors: amounts falling due within one year	5	<u>3,760</u>		<u>7,030</u>	
Net current assets			38,734		80,410
Net assets			<u>40,581</u>		<u>80,410</u>
FUNDS					
Unrestricted	7				33,342
Restricted	7		<u>40,581</u>		<u>47,068</u>
Total funds			<u>40,581</u>		<u>80,410</u>

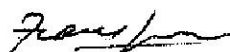
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on the 14th June 2023 and were signed on its behalf by:



Ferdinand Lovett, Chair of Trustees
Chairman

SOUNIK DATTA ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005), Companies Act 2006 and applicable Accounting Standards.

The Charity, on the grounds that it is a small company, has taken advantage of the exemption in Financial Reporting Standard from the requirement to produce a cash flow statement.

Reserves policy

We seek to ensure that our income covers our expenditure, aiming to hold as reserves at least six months' worth of expenditure.

Fund structure

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Incoming resources

Voluntary income, comprising donations, provides core funding and is of a general nature. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Expenditure is recognised on an accruals basis as liability is incurred. Charitable income and expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds.

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Incoming resources from charitable activities

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2023</u> <u>Total</u>	<u>2022</u> <u>Total</u>
	£	£	£	£
Restricted use income	-	89,188	89,188	206,808
Other income	15,800	-	15,800	32,819
	<u>15,800</u>	<u>89,188</u>	<u>104,988</u>	<u>239,627</u>

3. Cost of furthering charitable activities

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2023</u> <u>Total</u>	<u>2022</u> <u>Total</u>
	£	£	£	£
Performance and production costs	1,000	136,255	137,255	198,690
	<u>1,000</u>	<u>136,255</u>	<u>137,255</u>	<u>198,690</u>

4. Management and Administration

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2023</u> <u>Total</u>	<u>2022</u> <u>Total</u>
	£	£	£	£
Marketing and Travelling	5,512	-	5,512	-
Book keeping fees	-	-	-	668
Accountancy fees	960	-	960	1,200
Overheads	-	-	-	-
General Expenses	1,088	-	1,088	-
	<u>7,560</u>	<u>-</u>	<u>7,560</u>	<u>1,868</u>

5. Creditors: amounts falling due within 1 year

	<u>2023</u>	<u>2022</u>
	£	£
Accruals	3,760	1,200
Deferred income	-	5,830
	<u>3,760</u>	<u>7,030</u>

SOUMIK DATTA ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6 Taxation

The company is a registered charity and is not liable to corporation tax on its charitable activities. Gift aid donations for which declarations have been received from the respective donors confirming that the given donation be treated as Gift Aid donation are reclaimed by the company ("the Charity").

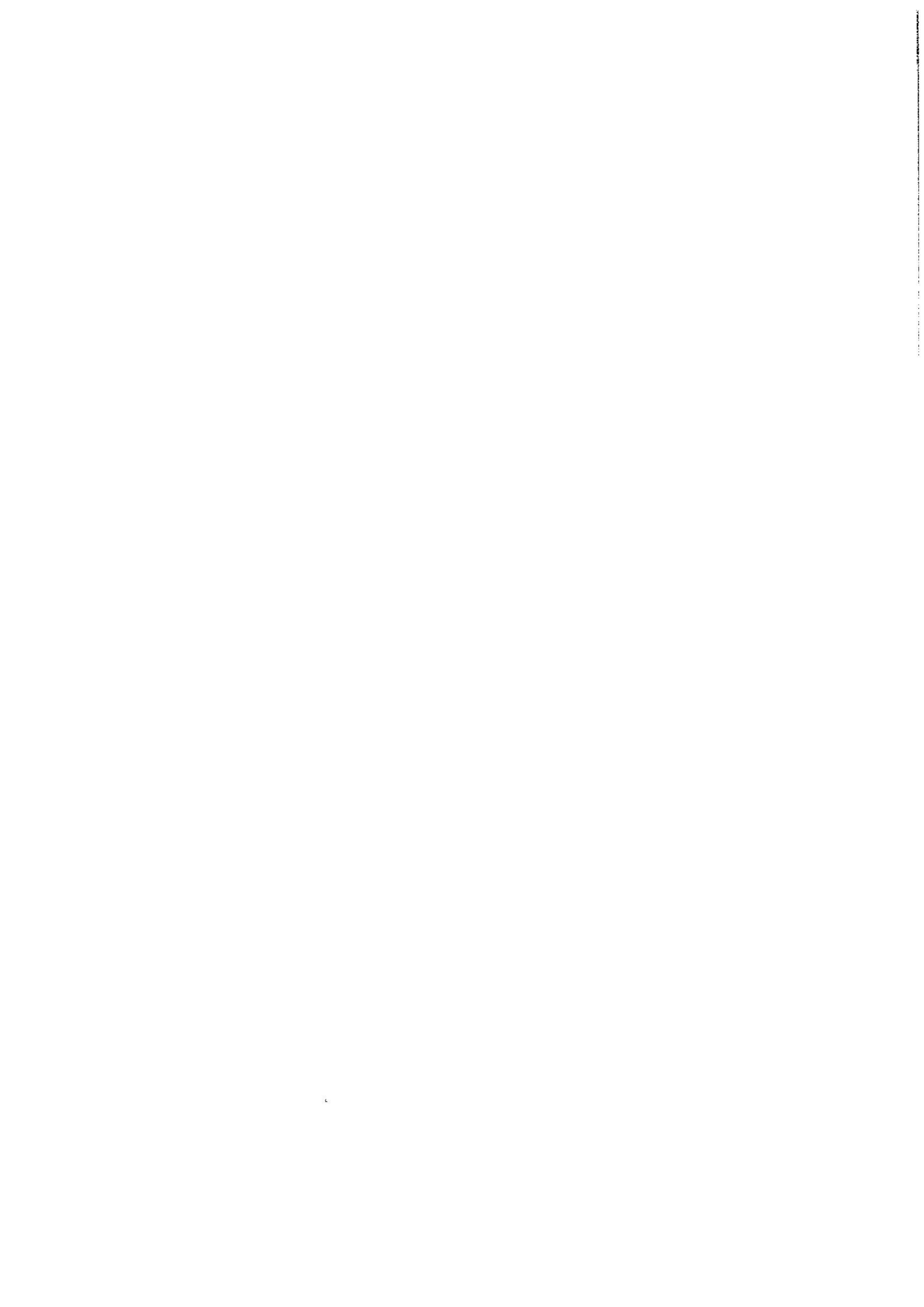
7 Reconciliation of funds

	Movement in Resources			Balances at	
	Balances at <u>01/04/2022</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31/03/2023</u>	<u>31/03/2022</u>
	£	£	£	£	£
Donations:					
Unrestricted funds	33,342	15,800	8,560	40,581	33,342
Restricted funds	47,067	89,188	136,255	(0)	47,067
	<u>80,409</u>	<u>104,988</u>	<u>144,816</u>	<u>40,581</u>	<u>80,410</u>
			<u>2023</u>	<u>2022</u>	
Represented by:			£	£	
Fixed Assets			1,847		
Current Assets			42,494	87,440	
Liabilities			(3,760)	(7,030)	
			<u>40,581</u>	<u>80,410</u>	

SODMIK DATTA ARTS LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2023 Total	2022 Total
	£ Unrestricted	£ Restricted	£	£
INCOME				
<i>Grants and Donations:</i>		89,188	89,188	206,808
Other grants and donations	15,800		15,800	32,819
B2B				
	<u>15,800</u>	<u>89,188</u>	<u>104,988</u>	<u>239,627</u>
EXPENDITURE				
<i>Cost of furthering charitable activities</i>				
Performance and production costs	1,800	136,255	137,255	196,371
Other events costs				2,308
<i>Administrative Expenses:</i>				
<i>Marketing and travelling</i>	5,512		5,512	
Bookkeeping				668
Accountancy fees	960		960	1,200
Bank charges	473		473	
General Expenses	616		616	
	<u>8,560</u>	<u>136,255</u>	<u>144,816</u>	<u>200,548</u>
	8,560			
Surplus for the period	<u>7,239</u>	<u>(47,067)</u>	<u>(39,828)</u>	<u>39,079</u>



SOUMIK DATTA ARTS

England & Wales - Charity number 1153491

Accounts



Company Number: 08169726

Registered Charity Number: 1153491

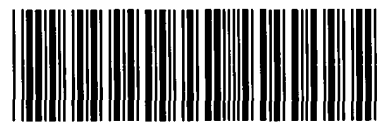
SOUMIK DATTA ARTS LIMITED

(A company limited by guarantee)

Annual Report of the Trustees and Financial Statements

31 March 2022

TUESDAY



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A04

06/12/2022

#193

COMPANIES HOUSE

Fairman Harris
Chartered Accountants and Registered Auditors
and Registered Auditors
1 Landor Road
London
SE9 9RX

SOUMIK DATTA ARTS LIMITED

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SOUMIK DATTA ARTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	Simon Broughton (till 15th January 2022) Tana Wollen Alys Jones Meera Kaushik OBE Ferdinand Lovett Sam Toolan Alokedra Sanyal Hemalatha Selvara (from 14th March 2022) Shahid Ahmed (from 27th March 2022)
Registered office	Hawkwood College, Painswick Old Road Stroud GL6 7QW
Company number	08169726
Charity number	1153491
Accountants	Fairman Harris Chartered Accountants and Registered Auditors 1 Landor Road London SW9 9RX
Bankers	HSBC Bank 8 Canada Square London E14 5HQ

SOUMIK DATTA ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present the financial statements of Soumik Datta Arts Limited for the year ended 31 March 2022. The trustees are also directors for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) in preparing the annual report and financial statements of the company. The report and financial statements also comply with the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Governing document

As a company, the Charity is governed by its Articles of Association (the current version of which was adopted on 25 July 2013). The Articles of Association provides that the trustees of the Charity are its directors from time to time. Under article 9.4, any individual appointed as a trustee of the Charity is deemed automatically to have applied for and been accepted for membership of the Charity. This means that all current trustees are members of the Charity. The "limited by guarantee" nature of the Charity means each member promises that if the Charity is dissolved he or she will pay up to £1 towards the cost of dissolution and liabilities incurred by the charity.

Appointment of Trustees

Trustees are identified for their relevant skills and experience, nominated, and then appointed by the Board as directors of the Charity. The Board ensures that new trustees are aware of their legal obligations under charity and company law, of the content of the Articles of Association, and of the recent financial performance of the Charity.

Organisation

The Board of Trustees is responsible for the overall strategy and direction of the charity. The trustees give their time on voluntary and unpaid basis.

Risk Management

The Trustees have examined the principal areas of Soumik Datta Arts Limited's operations and have considered the major risks that could arise in these areas. In the opinion of the Trustees, Soumik has appropriate procedures in place, which provide reasonable assurance that the risks identified by them are mitigated to an acceptable level. Major risks, for this purpose, are those that may have a significant effect on:

- Quality and suitability of programmes;
- Achievement of the programme's aims and objectives;
- Availability of competent volunteers to manage the programmes;
- Availability of funding for the programmes.

Accounting and other policies

The trustees are responsible for selecting the policies of the Charity including the accounting policies. These responsibilities are detailed on page 4 and the Charity's accounting policies are included in Note 1 to the Financial Statements.

SOUMIK DATTA ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 - continued

OBJECTIVES AND ACTIVITIES AND THE PUBLIC BENEFIT

The Charity's objectives for the public benefit as stated in its Articles are:

- a) The advancement of the arts by the performance of high standard traditional and contemporary world theatre, music, dance art and film.
- b) To promote, maintain, improve and advance the education of the public in the arts, in particular traditional and contemporary arts.

The Charity's practical objectives are fulfilled through supporting the work of Soumik Datta, sarod player and composer.

Soumik Datta supports his collaborations with other artists, encourages musical collaborations between East and West, introduces the sarod and its music to a new and diverse audience and encourages educational exchange and the professional development of young musicians.

OVERVIEW OF THE YEAR AND FINANCIAL RESULTS

The financial year 2021/22 was the tenth year of trading for SDA during which we received income of £239,627 (2020/21: £168,606) and ended with a surplus of £39,079 (2020/21: Surplus of £10,687), of which a surplus of £28,642 was unrestricted (2020/21: Deficit of £2,968). The income and expenditure set out in these accounts were derived from a number of key pieces of work as set out below.

During 2021/2022, a key focus for Soumik Datta Arts was to develop creative projects that responded to major issues including climate change and mental health.

Our first flagship project was "Songs of the Earth". Commissioned by the British Council for the 26th United Nations Climate Change Conference of the Parties (COP26), Songs of the Earth is a musical animation film co-developed by Earth Day Network, its team of environmentalists and a hub of musicians, animators, and scientists from the UK and India.

Our second flagship project was "Hope Notes". Commissioned by Southbank Centre and developed at our base at Hawkwood Centre, this Arts Council England funded project was inspired by the stories of migrants, refugees and the psychological impact of displacement. We are now planning on touring the project across England.

We committed significant energy to establishing operational and governance changes made possible by the Arts Council England "Elevate" grant, including the recruitment of new trustees and a marketing officer. This process will continue into 2022/2023 as new structures bed down.

We are grateful to our supporters and funders for their continued interest in the work of the charity.

SOUMIK DATTA ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022 - continued**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors, who are referred to here as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended statements; and practice have been followed subject to any departures disclosed and explained in the financial
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Because of the size of the Charity, there is no obligation to appoint auditors. The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement). The report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the trustees,

.....
Ferdinand Lovett, Chair of Trustees
Chairman *Ferdinand Lovett*

Date: Day of 2022

27 Nov 2022

**SOUMIK DATTA ARTS LIMITED
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's Report to the Trustees of Soumik Datta Arts Limited

We have examined the financial statements of Soumik Datta Arts Limited for the year ended 31 March 2022 on pages 6-7. These financial statements have been prepared under the Historical Cost Convention and the accounting policies set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparing the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011.

Our responsibility is to check the financial statements in accordance with applicable law and United Kingdom Accounting Standard.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (Under section 145 (5) (b) of the Charities Act, and
- To state whether particular matters have come to our attention

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from trustees concerning any such matters.

Opinion on Financial Statements

In our opinion the Financial Statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its profits for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Practice applicable to Smaller Entities, and
- The Charities Act, section 145

Fahreen Meghani



Fairman Harris
Chartered Accountants
1 Landor Raod
London
SW9 9RX

28 / 11 / 2022

SOUMIK DATTA ARTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
INCOMING RESOURCES					
<i><u>Voluntary income</u></i>					
Restricted use income	2	-	206,808	206,808	167,280
<i><u>Other incoming resources</u></i>					
Other income	2	32,819	-	32,819	1,326
Total incoming resources		32,819	206,808	239,627	168,606
RESOURCES EXPENDED					
<i><u>Charitable activities:</u></i>					
(Costs of activities in furtherance of the objects of the charity)	3	2,308	196,371	198,680	154,167
Administrative expenses	4	1,868	-	1,868	3,752
Total resources expended		4,176	196,371	200,548	157,919
Net movement in funds for the year		28,642	10,436	39,079	10,687
Balance brought forward		4,700	36,631	41,331	30,644
Total Funds as at 31 March 2022		33,342	47,067	80,410	41,331

The notes on pages 8 to 10 form part of these financial statements.

SOURMIK DATTA ARTS LIMITED

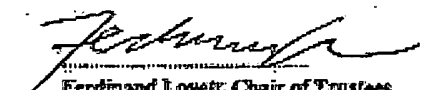
**BALANCE SHEET
AS AT 31 MARCH 2012**

	Notes	£	2012	£	£	2011	£
Current assets							
Cash at bank and in hand		87,440		118,519			
		<u>87,440</u>		<u>118,519</u>			
Creditors: amounts falling due within one year	5	<u>7,079</u>		<u>77,188</u>			
Net current assets				80,410			41,331
				<u>80,410</u>			<u>41,331</u>
Net assets				80,410			41,331
				<u>80,410</u>			<u>41,331</u>
FUNDS							
Unrestricted	7			33,342			1,700
Restricted	7			<u>47,067</u>			<u>36,631</u>
Total funds				80,410			41,331
				<u>80,410</u>			<u>41,331</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on the 11th Day of November 2012 and were signed on its behalf by:


Ferdinand Lovett, Chair of Trustees
Chairman

SOUMIK DATTA ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005), Companies Act 2006 and applicable Accounting Standards.

The Charity, on the grounds that it is a small company, has taken advantage of the exemption in Financial Reporting Standard from the requirement to produce a cash flow statement.

Reserves policy

We seek to ensure that our income covers our expenditure, aiming to hold as reserves at least six months' worth of expenditure.

Fund structure

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Incoming resources

Voluntary income, comprising donations, provides core funding and is of a general nature. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Expenditure is recognised on an accruals basis as liability is incurred. Charitable income and expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds.

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Incoming resources from charitable activities

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Restricted use income	-	206,808	206,808	167,280
Other income	32,819	-	32,819	1,326
	<u>32,819</u>	<u>206,808</u>	<u>239,627</u>	<u>168,606</u>

3. Cost of furthering charitable activities

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Performance and production costs	-	196,371	196,371	153,625
Events	2,308	-	2,308	542
	<u>2,308</u>	<u>196,371</u>	<u>198,680</u>	<u>154,167</u>

4. Management and Administration

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Book keeping fees	668	-	668	13
Accountancy fees	1,200	-	1,200	2,916
General Expenses	-	-	-	823
	<u>1,868</u>	<u>-</u>	<u>1,868</u>	<u>3,752</u>

5 Creditors: amounts falling due within 1 year

	<u>2022</u> £	<u>2021</u> £
Accruals	1,200	1,488
Deferred income	5,829	75,700
	<u>7,029</u>	<u>77,188</u>

SOUMIK DATTA ARTS LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022		2022 Total	2021 Total
	£	£	£	£
INCOME	Unrestricted	Restricted		
<i>Grants and Donations:</i>				
Other grants and donations	32,819	206,808	206,808	1,326
B2B	-	-	-	167,280
	<u>32,819</u>	<u>206,808</u>	<u>239,627</u>	<u>168,606</u>
EXPENDITURE				
<i>Cost of futherung charitable activities</i>				
Performance and production costs		196,371	196,371	153,625
Other events costs	2,308	-	2,308	542
<i>Administrative Expenses:</i>				
Bookkeeping	668	-	668	13
Accountancy fees	1,200	-	1,200	2,916
General Expenses	-	-	-	823
	<u>4,176</u>	<u>196,371</u>	<u>200,548</u>	<u>157,919</u>
Surplus for the period	<u>28,642</u>	<u>10,436</u>	<u>39,079</u>	<u>10,687</u>

SOUMIK DATTA ARTS

England & Wales - Charity number 1153491

Accounts



Company Number: 08169726

Registered Charity Number: 1153491

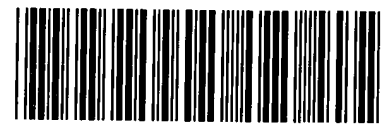
SOUMIK DATTA ARTS LIMITED

(A company limited by guarantee)

Annual Report of the Trustees and Financial Statements

31 March 2021

Fairman Harris
Chartered Accountants
1 Landor Road
London
SE9 9RX



A12 *AAEH3D3N* #355
05/10/2021
COMPANIES HOUSE

SOUMIK DATTA ARTS LIMITED

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SOUMIK DATTA ARTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	Simon Broughton Tana Wollen Alys Jones Meera Kaushik OBE Ferdinand Lovett Sam Toolan Tristan Neagle (until 1 December 2020) Freddie Matthews (until 1 December 2020) Alokedra Sanyal (from 6 November 2020)
Registered office	10 Belsize Lane London NW3 5AB
Company number	08169726
Charity number	1153491
Accountants	Fairman Harris Chartered Accountants 1 Landor Road London SW9 9RX
Bankers	HSBC Bank 8 Canada Square London

SOUMIK DATTA ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present the financial statements of Soumik Datta Arts Limited for the year ended 31 March 2021. The Trustees are also directors for Companies Act purposes. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) in preparing the annual report and financial statements of the company. The report and financial statements also comply with the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Governing document

As a company, the Charity is governed by its Articles of Association (the current version of which was adopted on 25 July 2013). The Articles of Association provides that the trustees of the Charity are its directors from time to time. Under article 9.4, any individual appointed as a trustee of the Charity is deemed automatically to have applied for and been accepted for membership of the Charity. This means that all current trustees are members of the Charity. The "limited by guarantee" nature of the Charity means each member promises that if the Charity is dissolved he or she will pay up to £1 towards the cost of dissolution and liabilities incurred by the charity.

Appointment of Trustees

Trustees are identified for their relevant skills and experience, nominated, and then appointed by the Board as directors of the Charity. The Board ensures that new trustees are aware of their legal obligations under charity and company law, of the content of the Articles of Association, and of the recent financial performance of the Charity.

Organisation

The Board of Trustees is responsible for the overall strategy and direction of the charity. The trustees give their time on voluntary and unpaid basis.

Risk Management

The Trustees have examined the principal areas of Soumik Datta Arts Limited's operations and have considered the major risks that could arise in these areas. In the opinion of the Trustees, Soumik has appropriate procedures in place, which provide reasonable assurance that the risks identified by them are mitigated to an acceptable level. Major risks, for this purpose, are those that may have a significant effect on:

- Quality and suitability of programmes;
- Achievement of the programme's aims and objectives;
- Availability of competent volunteers to manage the programmes;
- Availability of funding for the programmes.

Accounting and other policies

The trustees are responsible for selecting the policies of the Charity including the accounting policies. These responsibilities are detailed on page 4 and the Charity's accounting policies are included in Note 1 to the Financial Statements.

SOUMIK DATTA ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 - continued

OBJECTIVES AND ACTIVITIES AND THE PUBLIC BENEFIT

The Charity's objectives for the public benefit as stated in its Articles are:

- a) The advancement of the arts by the performance of high standard traditional and contemporary
- b) To promote, maintain, improve and advance the education of the public in the arts, in particular traditional and contemporary arts.

The Charity's practical objectives are fulfilled through supporting the work of Soumik Datta, sarod player and composer.

Soumik Datta supports his collaborations with other artists, encourages musical collaborations between East and West, introduces the sarod and its music to a new and diverse audience and encourages educational exchange and the professional development of young musicians.

OVERVIEW OF THE YEAR AND FINANCIAL RESULTS

The financial year 2020/21 was the ninth year of trading for SDA during which we received income of £168,606 (2019/20: £28,137) and ended with a surplus of £10,687 (2019/20: Surplus of £10,795), of which a deficit of £2,968 was unrestricted (2019/20: Deficit of £9,887). The income and expenditure set out in these accounts were derived from a number of key pieces of work as set out below.

During 2020/2021, a key focus for Soumik Datta Arts was to develop creative projects that responded to the pandemic.

Our flagship project was "Silent Spaces", a series of six original episodes filmed in eight otherwise-empty UK venues during lockdown and engaging forty diverse artists. We produced a behind-the-scenes documentary to accompany Silent Spaces, which was aired on BBC Radio 3 and made available on the BBC Sounds online platform.

We also delivered smaller online projects aimed at harnessing artistic potential during this challenging and isolating period.

We committed significant energy to establishing operational and governance changes made possible by the Arts Council England "Elevate" grant. This process will continue into 2021/2022 as new structures bed down.

We are grateful to our supporters and funders for their continued interest in the work of the charity.

SOUMIK DATTA ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021 - continued**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors, who are referred to here as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended statements; and practice have been followed subject to any departures disclosed and explained in the financial
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Because of the size of the Charity, there is no obligation to appoint auditors. The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement). The report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the trustees,



Ferdinand Lovett, Chair of Trustees
Chairman

Date: 26th Day of September 2021

SOUMIK DATTA ARTS LIMITED

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the Trustees of Soumik Datta Arts Limited

We have examined the financial statements of Soumik Datta Arts Limited for the year ended 31 March 2021 on pages 6-7. These financial statements have been prepared under the Historical Cost Convention and the accounting policies set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparing the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011.

Our responsibility is to check the financial statements in accordance with applicable law and United Kingdom Accounting Standard.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and,
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from trustees concerning any such matters.

Opinion on Financial Statements

In our opinion the Financial Statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Practice applicable to Smaller Entities; and
- The Charities Act, Section 145.

Fabreen Meghani



Fairman Harris
Chartered Accountants

1 Landor Raod
London
SW9 9RX

04/10/2021

SOUMIK DATTA ARTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
INCOMING RESOURCES					
<u>Voluntary income</u>					
Restricted use income	2	-	167,280	167,280	27,852
<u>Other incoming resources</u>					
Other income	2	1,326	-	1,326	285
Total incoming resources		1,326	167,280	168,606	28,137
RESOURCES EXPENDED					
<u>Charitable activities:</u>					
(Costs of activities in furtherance of the objects of the charity)					
	3	542	153,625	154,167	7,215
Administrative expenses	4	3,752	-	3,752	10,127
Total resources expended		4,294	153,625	157,919	17,342
Net movement in funds for the year		(2,968)	13,655	10,687	10,795
Balance brought forward		7,668	22,976	30,644	19,849
Total Funds as at 31 March 2021		4,700	36,631	41,331	30,644

The notes on pages 8 to 10 form part of these financial statements.

SOUMIK DATTA ARTS LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Current assets					
Cash at bank and in hand		118,519		106,373	
		<u>118,519</u>		<u>106,373</u>	
Creditors: amounts falling due within one year	5	<u>77,188</u>		<u>(75,729)</u>	
Net current assets			41,331		30,644
Net assets			<u>41,331</u>		<u>30,644</u>
FUNDS					
Unrestricted	7		4,700		7,668
Restricted	7		<u>36,631</u>		<u>22,976</u>
Total funds			<u>41,331</u>		<u>30,644</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on the
13th Day of September 2021 and were signed on its behalf by:


Ferdinand Lovett, Chair of Trustees
Chairman

SOUMIK DATTA ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005), Companies Act 2006 and applicable Accounting Standards.

The Charity, on the grounds that it is a small company, has taken advantage of the exemption in Financial Reporting Standard from the requirement to produce a cash flow statement.

Reserves policy

We seek to ensure that our income covers our expenditure, aiming to hold as reserves at least six months' worth of expenditure.

Fund structure

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Incoming resources

Voluntary income, comprising donations, provides core funding and is of a general nature. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Expenditure is recognised on an accruals basis as liability is incurred. Charitable income and expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds.

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Incoming resources from charitable activities

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>2021 Total</u>	<u>2020 Total</u>
	£	£	£	£
Restricted use income	-	167,280	167,280	27,852
Other income	1,326	-	1,326	285
	<u>1,326</u>	<u>167,280</u>	<u>168,606</u>	<u>28,137</u>

3. Cost of furthering charitable activities

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>2021 Total</u>	<u>2020 Total</u>
	£	£	£	£
Performance and production costs	-	153,625	153,625	6,546
Events	542	-	542	669
	<u>542</u>	<u>153,625</u>	<u>154,167</u>	<u>7,215</u>

4. Management and Administration

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>2021 Total</u>	<u>2020 Total</u>
	£	£	£	£
Book keeping fees	13	-	13	13
Accountancy fees	2,916	-	2,916	2,841
Overheads	-	-	-	6,880
General Expenses	823	-	823	393
	<u>3,752</u>	<u>-</u>	<u>3,752</u>	<u>10,127</u>

5 Creditors: amounts falling due within 1 year

	<u>2021</u>	<u>2020</u>
	£	£
Accruals	1,488	1,729
Deferred income	75,700	74,000
	<u>77,188</u>	<u>75,729</u>

SOUMIK DATTA ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6 Taxation

The company is a registered charity and is not liable to corporation tax on its charitable activities. Gift aid donations for which declarations have been received from the respective donors confirming that the given donation be treated as Gift Aid donation are reclaimed by the company ("the Charity").

7 Reconciliation of funds

	Movement in Resources			Balances at	
	Balances at <u>01/04/2020</u> £	<u>Incoming</u> £	<u>Outgoing</u> £	<u>31/03/2021</u> £	<u>31/03/2020</u> £
Donations:					
Unrestricted funds	7,668	1,326	4,294	4,700	7,668
Restricted funds	22,976	167,280	153,625	36,631	22,976
	<u>30,644</u>	<u>168,606</u>	<u>157,919</u>	<u>41,331</u>	<u>30,644</u>
			<u>2021</u>	<u>2020</u>	
Represented by:			£	£	
Current Assets			118,519	106,373	
Liabilities			(77,188)	(75,729)	
			<u>41,331</u>	<u>30,644</u>	

SOUMIK DATTA ARTS LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	2021		2021 Total	2020 Total
	£ Unrestricted	£ Restricted	£	£
INCOME				
<i>Grants and Donations:</i>				
Other grants and donations	1,326	-	1,326	285
B2B	-	167,280	167,280	27,852
	<u>1,326</u>	<u>167,280</u>	<u>168,606</u>	<u>28,137</u>
EXPENDITURE				
<i>Cost of futher ing charitable activities</i>				
Performance and production costs	-	153,625	153,625	6,546
Other events costs	542	-	542	669
<i>Administrative Expenses:</i>				
Bookkeeping	13	-	13	13
Accountancy fees	2,916	-	2,916	2,841
Overheads	-	-	-	6,880
General Expenses	823	-	823	393
	<u>4,294</u>	<u>153,625</u>	<u>157,919</u>	<u>17,342</u>
Surplus for the period	<u>(2,968)</u>	<u>13,655</u>	<u>10,687</u>	<u>10,795</u>