

**THE ONE FEEDS TWO FOUNDATION**

**Registered Charity number: 1153474**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**30 April 2025**

# **THE ONE FEEDS TWO FOUNDATION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2025**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Charity Number:** 1153474

**Trustees:**

Mark Christophers

Owen Burton

James Peter Campbell

**Principal Office:**

14 Cawdor Street

Nairn

Inverness

IV12 4QS

**Accountants:**

Knight Goodhead Limited

7 Bournemouth Road

Chandler's Ford

Eastleigh

Hampshire

SO53 3DA

**Bankers:**

Virgin Money

14 Cawdor Street

Nairn

IV12 4QS

# **THE ONE FEEDS TWO FOUNDATION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 April 2025 (continued)**

The trustees present their report and unaudited accounts for the year ended 30 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Charities Act 2011.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The One Feeds Two Foundation is governed by the constitution adopted on 20 August 2013. It was established as a Charitable Incorporated Organisation on 20 August 2013. The Charity's registration number is 1153474.

The trustees who served during the year were:

Mark Christophers  
Owen Burton  
James Peter Campbell

The trustees may appoint additional trustees as and when the need arises and any training needs are assessed when necessary.

### **OBJECTIVES**

The objective of the charity is that of the prevention or relief of poverty by providing food and a means to an education (through contractors operating grassroots projects) for children suffering from extreme poverty as a way to enable such children to work their way out of poverty.

The charity will also serve this purpose by raising awareness of child hunger and extreme poverty and encouraging the provision of support to relieve this need.

The CIO has set up a wholly owned trading subsidiary, One Feeds Two Limited for the purpose of licensing the charity's brands to businesses in return for providing schools meals to the world's poorest children.

### **RISK ASSESSMENT**

The trustees have undertaken a review of the risks to which the charity is exposed, and established systems to manage these risks. See the reference below to the Operational Review conducted at the end of 2023.

# **THE ONE FEEDS TWO FOUNDATION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 April 2025 (continued)**

### **ACTIVITIES AND ACHIEVEMENTS**

#### **Meal Donations**

One Feeds Two's partners reported their 29,000,000th school meal in total towards the end of the period. Over this period they reported 2,126,196 school meals, or the equivalent of providing a daily school meal for 11,191 children over the course of a school year.

#### **Food Company Partnerships**

We continued our fruitful partnerships with COOK, Mindful Chef, Eventist Group, Rick Stein (trading as Stein Trading Ltd and Seafood Trading Ltd), Total Food Control Ltd (Trading as CherryPick), Ollys Snacks, The Good Market Company and Uproar.

Two of our partners achieved significant milestones during the period (Mindful Chef - 20,000,000 and COOK - 4,500,000 school meals).

We launched a new partnership with Global Conference Network (GCN), which provides quality information and events for the global conference industry, including running the London Venue and Catering Awards, where we are the official charity partner. This partnership showcases One Feeds Two to a wide audience of leading venues and catering companies.

We farewelled our partner, Epic Restaurants (trading as Rola Wala), our very first partners who donated over 900,000 school meals – an extraordinary impact for a small food business. Thank you, Mark Wright and team.

#### **International Expansion**

Our USA presence, via One Feeds Two USA, continued with our cornerstone partners; Invicto Taqueria, Blackwood BBQ and Naansense.

We chose not to charge the USA entity a management fee to reflect the intention to leave as many funds as possible for developing the concept locally and the negligible increase in operating costs incurred by central operations from supporting the USA team.

# **THE ONE FEEDS TWO FOUNDATION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 April 2025 (continued)**

### **Distribution Partners**

Through this period we focused our financial support on our primary distribution partner. This has assisted them in their efforts to scale their operations and to keep the cost of the school meals reasonably contained during a period, particularly when considering the level of global inflation.

### **Operational Costs**

The Foundation has continued to operate with the Trustees volunteering their time on a pro bono basis. It is recognised that as the organisation grows we will need to keep this under review.

### **Looking Forward**

Our intention is to partner with more Food Companies throughout the UK and USA to increase the volume of school meals that our partnerships can fund.

### **FINANCIAL REVIEW**

The charity made a surplus for the year of £929 (2024: £16,917) which was made up of a surplus of £280 (2024: surplus £28,500) related to unrestricted funds and a surplus of £649 (2024: deficit £11,583) from restricted funds. The year end restricted funds balance of £1,358 (2024: £709) represents unspent income in the meal donations fund. At the balance sheet date total funds were £230,482 (2024: £229,553).

### **RESERVES POLICY**

It is the charity's policy to retain reserves sufficient to cover the equivalent of three months of overhead costs. At the balance sheet date the unrestricted funds were £229,124 which is in excess of the reserves policy.

# THE ONE FEEDS TWO FOUNDATION

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 April 2025 (continued)

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity SORP and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



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**James Peter Campbell**

Trustee

Dated: **26 February 2026**

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ONE FEEDS TWO FOUNDATION**

I report to the trustees on my examination of the financial statements of One Feeds Two Foundation for the year ended 30 April 2025.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**C J GOODHEAD FCA**  
Knight Goodhead Limited

Dated: **26 February 2026**

7 Bournemouth Road  
Chandler's Ford  
Eastleigh  
Hampshire, SO53 3DA

# THE ONE FEEDS TWO FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 April 2025

(Including Income and Expenditure Account)

	Notes	Restricted funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
INCOME					
Charitable activities	3	116,648	20,470	137,118	237,570
<b>TOTAL INCOME</b>		<b>116,648</b>	<b>20,470</b>	<b>137,118</b>	<b>237,570</b>
EXPENDITURE					
Charitable activities	4	115,999	20,190	136,189	220,653
<b>TOTAL EXPENDITURE</b>		<b>115,999</b>	<b>20,190</b>	<b>136,189</b>	<b>220,653</b>
NET INCOME FOR THE YEAR		649	280	929	16,917
FUNDS BALANCE AT 30 APRIL 2024		709	228,844	229,553	212,636
<b>FUND BALANCE AT 30 APRIL 2025</b>		<b>1,358</b>	<b>229,124</b>	<b>230,482</b>	<b>229,553</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.



# THE ONE FEEDS TWO FOUNDATION

## BALANCE SHEET AT 30 April 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Intangible assets	6		-		-
Tangible assets	7		-		-
Investments	8		<u>1</u>		<u>1</u>
			1		1
CURRENT ASSETS					
Debtors	9	233,885		212,135	
Cash at bank and in hand		<u>99,351</u>		<u>95,272</u>	
		333,236		307,407	
CREDITORS: amounts falling due within one year					
	10	<u>(102,755)</u>		<u>(77,855)</u>	
			230,481		229,552
NET ASSETS			<u>230,482</u>		<u>229,553</u>
FUNDS					
Restricted funds	11		1,358		709
Unrestricted funds	11		229,124		228,844
TOTAL FUNDS	12		<u>230,482</u>		<u>229,553</u>

Approved by the board of trustees on **26 February 2026**  
and signed on its behalf by



|  
**James Peter Campbell**  
Trustee

# THE ONE FEEDS TWO FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 April 2025

### 1 ACCOUNTING POLICIES

#### a) Accounting convention

The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Charities Act 2011.

#### b) Income

All income is included in the Statement of Financial Activities when the charity is unconditionally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and grants receivable are recognised in the Statement Of Financial Activity in the year in which they are receivable.

#### c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against relating income and is shown inclusive of VAT which cannot be reclaimed.

#### d) Fund accounting

Funds held by the charity are either:

Unrestricted general funds	Funds which can be used in accordance with the charitable objects at the discretion of the trustees.
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Restricted funds	Funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.
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#### e) Intangible assets

Trademarks are written off in equal annual instalments over their estimated useful economic life of ten years.

The investment in shares held in the trading subsidiary is stated at cost.

#### f) Tangible assets

Fixed assets are stated in the balance sheet at cost less depreciation. Assets are only capitalised when purchase cost is equal to or greater than £100.

Depreciation is provided so as to write off the cost of the fixed assets, less their residual value, over their estimated useful lives, at the following rates:

Website	50% straight line
Computer equipment	20% - 50% straight line

# THE ONE FEEDS TWO FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 April 2025 (continued)

### 2 LEGAL STATUS

The charity is an charitable incorporated organisation and registered with the Charity Commission in England and Wales on 20 August 2013. The charity is a public benefit entity.

### 3 INCOME

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£	£
Donations	116,648	-	116,648	197,760
Management fees	-	20,470	20,470	39,810
	<u>116,648</u>	<u>20,470</u>	<u>137,118</u>	<u>237,570</u>

### 4 CHARITABLE ACTIVITIES

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£	£
<i>Costs directly allocated to activities:</i>				
Grants	115,999	11,352	127,351	209,343
<i>Support costs:</i>				
Computer and website costs	-	254	254	753
Subscriptions	-	396	396	174
Bank charges and interest	-	30	30	58
Consultancy fees	-	4,025	4,025	7,905
Legal fees	-	2,633	2,633	-
Accountancy and independent examination	-	1,500	1,500	2,070
Amortisation	-	-	-	350
	<u>115,999</u>	<u>20,190</u>	<u>136,189</u>	<u>220,653</u>

Included within accountancy and independent examination are amounts due to the independent examiners of £1,300 (2024: £1,300) for completing the independent examination.

# THE ONE FEEDS TWO FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 April 2025 (continued)

### 5 STAFF COSTS

	2025 £	2024 £
Wages and salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

No employees received emoluments over £60,000 during the current or prior years. No key management personnel have received any remuneration in the current year (2024: £nil).

Neither the trustees, nor any persons connected with them, have received any remuneration or reimbursed expenses in the current or prior years.

The average number of employees during the year was 0 (2024: 0).

### 6 INTANGIBLE ASSETS

**Trademarks**  
£

#### COST

At beginning and end of year	<u>6,000</u>
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#### DEPRECIATION

At beginning of year	6,000
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Charge for year	<u>-</u>
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At end of year	<u>6,000</u>
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#### NET BOOK VALUE

At end of year	<u>-</u>
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At beginning of year	<u>-</u>
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### 7 TANGIBLE ASSETS

Website costs £	Computer equipment £	Total £
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#### COST

At beginning and end of year	<u>6,075</u>	<u>1,201</u>	<u>7,276</u>
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#### DEPRECIATION

At beginning and end of year	<u>6,075</u>	<u>1,201</u>	<u>7,276</u>
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#### NET BOOK VALUE

At end of year	<u>-</u>	<u>-</u>	<u>-</u>
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At beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
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# THE ONE FEEDS TWO FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 April 2025 (continued)

8	INVESTMENTS		<b>Total</b>
			£
	<i>Investment in subsidiary undertaking held at historic cost</i>		
	At beginning and at end of year		<u>1</u>

9	DEBTORS	<b>2025</b>	<b>2024</b>
		£	£
	Amounts owed from subsidiary undertakings	115,475	100,134
	Prepayments and accrued income	<u>118,410</u>	<u>112,001</u>
		<u>233,885</u>	<u>212,135</u>

10	CREDITORS: amounts falling due within one year	<b>2025</b>	<b>2024</b>
		£	£
	Accruals	101,075	77,855
	Other creditors	<u>1,680</u>	<u>-</u>
		<u>102,755</u>	<u>77,855</u>

11	FUNDS	<b>Balance at 1 May 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 30 Apr 2025</b>
		£	£	£	£
	RESTRICTED FUNDS				
	Meal donations fund	709	116,648	(115,999)	1,358
	UNRESTRICTED FUNDS				
	General fund	228,844	20,470	(20,190)	229,124
	TOTAL	<u>229,553</u>	<u>137,118</u>	<u>(136,189)</u>	<u>230,483</u>

### *Meal donations fund*

The meal donations fund includes donations received from participating partners in relation to meals sold. The funds are used to issue grants to contractors operating grassroots projects in support of the charitable objectives.

# THE ONE FEEDS TWO FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 April 2025 (continued)

### 11 FUNDS (continued)

PRIOR YEAR COMPARATIVE	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 Apr 2024 £
RESTRICTED FUNDS				
Meal donations fund	12,292	197,760	(209,343)	709
UNRESTRICTED FUNDS				
General fund	200,344	39,810	(11,310)	228,844
TOTAL	212,636	237,570	(220,653)	229,553

### 12 NET ASSETS BY FUND 2025

	Restricted funds £	Unrestricted funds £	Total 2025 £
Intangible assets	-	-	-
Tangible assets	-	-	-
Investments	-	1	1
Current assets	100,723	232,513	333,236
Current liabilities	(99,365)	(3,390)	(102,755)
TOTAL ASSETS	1,358	229,124	230,482

### NET ASSETS BY FUND 2024

	Restricted funds £	Unrestricted funds £	Total 2024 £
Intangible assets	-	-	-
Tangible assets	-	-	-
Investments	-	1	1
Current assets	74,874	232,533	307,407
Current liabilities	(74,165)	(3,690)	(77,855)
TOTAL ASSETS	709	228,844	229,553

# THE ONE FEEDS TWO FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 April 2025 (continued)

### 13 RELATED PARTY TRANSACTIONS

One Feeds Two Limited is a wholly owned subsidiary of the One Feeds Two Foundation.

One Feeds Two Limited donates all its profits to the One Feeds Two Foundation for use towards its charitable objectives.

During the year One Feeds Two Limited made donations amounting to £116,112 (2024: £197,392) to the One Feeds Two Foundation, and also paid management charges of £20,470 (2024: £39,810), which is the portion of donations that are for covering overheads.

At the balance sheet date, the charity was owed £115,475, (2024: £100,134) from One Feeds Two Limited.

During the year the charity paid Ledingham Chalmers LLP, a legal firm for which a trustee of the charity is also a managing partner of the firm, a total of £2,543 for legal services relating to the renewal of the trademark of the charity. A further £90 was outstanding due to Ledingham Chalmers LLP at the year end.

### 14 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

	Restricted funds £	Unrestricted funds £	Total 2024 £
INCOME			
Charitable activities	197,760	39,810	237,570
<b>TOTAL INCOME</b>	<b>197,760</b>	<b>39,810</b>	<b>237,570</b>
EXPENDITURE			
Charitable activities	209,343	11,310	220,653
<b>TOTAL EXPENDITURE</b>	<b>209,343</b>	<b>11,310</b>	<b>220,653</b>
NET INCOME FOR THE YEAR	(11,583)	28,500	16,917
FUND BALANCE AT 30 APRIL 2023	12,292	200,344	212,636
<b>FUND BALANCE AT 30 APRIL 2024</b>	<b>709</b>	<b>228,844</b>	<b>229,553</b>