

**REGISTERED COMPANY NUMBER: 07164108 (England and Wales)**  
**REGISTERED CHARITY NUMBER:**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 28 February 2025**  
**for**  
**George Ward Centre Limited**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**George Ward Centre Limited**

**Contents of the Financial Statements  
for the Year Ended 28 February 2025**

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**George Ward Centre Limited**

**Report of the Trustees  
for the Year Ended 28 February 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07164108 (England and Wales)

**Registered Charity number**

**Registered office**

George Ward Centre  
Church Lane  
Barwell  
Leicestershire  
LE9 8DG

**Trustees**

K Barsby  
M Pratt  
Mrs D E Jenkinson  
Rev P Watson

**Company Secretary**

**Independent Examiner**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M Pratt - Trustee

**Independent Examiner's Report to the Trustees of  
George Ward Centre Limited**

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**Independent examiner's report to the trustees of George Ward Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Preston

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Date: .....

George Ward Centre Limited

Statement of Financial Activities  
for the Year Ended 28 February 2025

		28.2.25 Unrestricted fund £	29.2.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		1,154	2,245
<b>Charitable activities</b>			
LCC Grant		-	3,000
HBBC Grant		500	500
Rural Community Grant		2,923	-
Warm Space Grants		2,700	-
National Lottery Grant		20,000	-
Other trading activities	2	80,352	72,140
Investment income	3	103	148
<b>Total</b>		<b>107,732</b>	<b>78,033</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	107,146	95,375
<b>NET INCOME/(EXPENDITURE)</b>		<b>586</b>	<b>(17,342)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		23,712	41,054
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>24,298</b>	<b>23,712</b>

The notes form part of these financial statements

**George Ward Centre Limited**

**Balance Sheet  
28 February 2025**

		<b>28.2.25</b>	29.2.24
		<b>Unrestricted</b>	Total
	Notes	<b>fund</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>			
Tangible assets	8	<b>13,340</b>	12,714
<b>CURRENT ASSETS</b>			
Debtors	9	<b>7,728</b>	7,388
Cash at bank and in hand		<b>15,810</b>	19,524
		<b>23,538</b>	26,912
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(12,580)</b>	(15,914)
<b>NET CURRENT ASSETS</b>		<b>10,958</b>	10,998
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>24,298</b>	23,712
<b>NET ASSETS</b>		<b>24,298</b>	23,712
<b>FUNDS</b>	12		
Unrestricted funds		<b>24,298</b>	23,712
<b>TOTAL FUNDS</b>		<b>24,298</b>	23,712

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**George Ward Centre Limited**

**Balance Sheet - continued**  
**28 February 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
K Barsby - Trustee

.....  
D E Jenkinson - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 28 February 2025

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Fixtures and General Equipment	- 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**George Ward Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025**

**2. OTHER TRADING ACTIVITIES**

	<b>28.2.25</b>	29.2.24
	£	£
Café income	<b>3,912</b>	2,561
Room Hire	<b>69,372</b>	63,203
Exceptional items	<b>7,068</b>	6,376
	<u><b>80,352</b></u>	<u>72,140</u>

**3. INVESTMENT INCOME**

	<b>28.2.25</b>	29.2.24
	£	£
Deposit account interest	<b>103</b>	148
	<u><b>103</b></u>	<u>148</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>28.2.25</b>	29.2.24
	£	£
Staff costs	<b>65,426</b>	56,777
Rates and water	<b>1,302</b>	1,417
Insurance	<b>1,143</b>	1,036
Light and heat	<b>18,296</b>	13,842
Telephone	<b>1,991</b>	2,475
Computer and gaming	<b>267</b>	2,919
Sundries	<b>1,696</b>	1,779
Repairs & Renewals	<b>7,198</b>	6,253
Depreciation	<b>2,354</b>	2,244
Support costs	<b>5,202</b>	5,338
	<u><b>104,875</b></u>	<u>94,080</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>28.2.25</b>	29.2.24
	£	£
Depreciation - owned assets	<b>2,354</b>	2,243
Hire of plant and machinery	<b>432</b>	432
	<u><b>432</b></u>	<u>432</u>

George Ward Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,245
<b>Charitable activities</b>	
LCC Grant	3,000
HBBC Grant	500
Other trading activities	72,140
Investment income	148
<b>Total</b>	<u>78,033</u>
<b>EXPENDITURE ON</b>	
Raising funds	95,375
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(17,342)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	41,054
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>23,712</u></u>

George Ward Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

8. TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and General Equipment £	Totals £
<b>COST</b>			
At 1 March 2024	9,111	68,220	77,331
Additions	-	2,980	2,980
At 28 February 2025	9,111	71,200	80,311
<b>DEPRECIATION</b>			
At 1 March 2024	6,750	57,867	64,617
Charge for year	354	2,000	2,354
At 28 February 2025	7,104	59,867	66,971
<b>NET BOOK VALUE</b>			
At 28 February 2025	2,007	11,333	13,340
At 29 February 2024	2,361	10,353	12,714

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Trade debtors	4,695	4,564
Prepayments	1,348	1,297
	6,043	5,861

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Bank loans and overdrafts (see note 11)	8,800	12,559
Trade creditors	90	495
Social security and other taxes	477	-
Accrued expenses	3,213	2,860
	12,580	15,914

George Ward Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

11. LOANS

An analysis of the maturity of loans is given below:

	28.2.25 £	29.2.24 £
Amounts falling due within one year on demand:		
Bank loans	<u>8,800</u>	<u>12,559</u>

12. MOVEMENT IN FUNDS

	At 1.3.24 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
General fund	23,712	586	24,298
<b>TOTAL FUNDS</b>	<u>23,712</u>	<u>586</u>	<u>24,298</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,732	(107,146)	586
<b>TOTAL FUNDS</b>	<u>107,732</u>	<u>(107,146)</u>	<u>586</u>

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
General fund	41,054	(17,342)	23,712
<b>TOTAL FUNDS</b>	<u>41,054</u>	<u>(17,342)</u>	<u>23,712</u>

George Ward Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,033	(95,375)	(17,342)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>78,033</u>	<u>(95,375)</u>	<u>(17,342)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
General fund	41,054	(16,756)	24,298
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>41,054</u>	<u>(16,756)</u>	<u>24,298</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	185,765	(202,521)	(16,756)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>185,765</u>	<u>(202,521)</u>	<u>(16,756)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

George Ward Centre Limited

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,154	2,245
<b>Other trading activities</b>		
Café income	3,912	2,561
Room Hire	69,372	63,203
Exceptional items	7,068	6,376
	<b>80,352</b>	<b>72,140</b>
<b>Investment income</b>		
Deposit account interest	103	148
<b>Charitable activities</b>		
Grants	26,123	3,500
<b>Total incoming resources</b>	<b>107,732</b>	<b>78,033</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	64,982	56,508
Pensions	444	269
Rates and water	1,302	1,417
Insurance	1,143	1,036
Light and heat	18,296	13,842
Telephone	1,991	2,475
Computer and gaming	267	2,919
Sundries	1,696	1,779
Repairs & Renewals	7,198	6,253
Deprec of Office Equipment	354	417
Deprec of Fixtures & General Equipment	2,000	1,827
	<b>99,673</b>	<b>88,742</b>
<b>Other trading activities</b>		
Container Hire	432	432
Licensing	1,839	863
	<b>2,271</b>	<b>1,295</b>
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	1,001	523
Carried forward	1,001	523

This page does not form part of the statutory financial statements

**George Ward Centre Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 28 February 2025**

	28.2.25 £	29.2.24 £
<b>Management</b>		
Brought forward	<b>1,001</b>	523
Website & I.T.	<b>171</b>	835
Bank loan interest	<b>287</b>	374
	<hr/> <b>1,459</b>	<hr/> 1,732
<b>Finance</b>		
Bank charges	<b>91</b>	90
<b>Governance costs</b>		
Accountancy and legal fees	<b>3,652</b>	3,516
	<hr/> <b>107,146</b>	<hr/> 95,375
Total resources expended		
<b>Net income/(expenditure)</b>	<hr/> <b>586</b> <hr/>	<hr/> (17,342) <hr/>

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