

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 28 February 2022**  
**for**  
**George Ward Centre Limited**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**George Ward Centre Limited**  
**Report of the Trustees**  
**for the Year Ended 28 February 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07164108 (England and Wales)

**Registered Charity number**

**Registered office**

George Ward Centre  
Church Lane  
Barwell  
Leicestershire  
LE9 8DG

**Trustees**

K Barsby  
M Pratt  
Mrs D E Jenkinson  
Rev P Watson

**Company Secretary**

**Independent Examiner**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Approved by order of the board of trustees on 22 June 2022 and signed on its behalf by:

M Pratt - Trustee

**Independent Examiner's Report to the Trustees of  
George Ward Centre Limited**

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**Independent examiner's report to the trustees of George Ward Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Preston  
Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Date: .....

George Ward Centre Limited

Statement of Financial Activities  
for the Year Ended 28 February 2022

		28.2.22 Unrestricted fund £	28.2.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		1,101	18
<b>Charitable activities</b>			
LCC Grant		-	4,690
HBBC Grant		19,143	36,357
Other trading activities	2	49,799	28,268
Investment income	3	2	2
<b>Total</b>		<b>70,045</b>	<b>69,335</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	67,037	61,689
<b>NET INCOME</b>		<b>3,008</b>	<b>7,646</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>46,222</b>	<b>38,576</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>49,230</b>	<b>46,222</b>

The notes form part of these financial statements

**George Ward Centre Limited**

**Balance Sheet  
28 February 2022**

		<b>28.2.22</b>	28.2.21
		<b>Unrestricted</b>	Total
	Notes	<b>fund</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>			
Tangible assets	8	<b>16,702</b>	18,174
<b>CURRENT ASSETS</b>			
Debtors	9	<b>9,576</b>	4,972
Cash at bank and in hand		<b>46,160</b>	48,057
		<b>55,736</b>	53,029
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(23,208)</b>	(24,981)
<b>NET CURRENT ASSETS</b>		<b>32,528</b>	28,048
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>49,230</b>	46,222
<b>NET ASSETS</b>		<b>49,230</b>	46,222
<b>FUNDS</b>	12		
Unrestricted funds		<b>49,230</b>	46,222
<b>TOTAL FUNDS</b>		<b>49,230</b>	46,222

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**George Ward Centre Limited**

**Balance Sheet - continued**  
**28 February 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 June 2022 and were signed on its behalf by:

K Barsby - Trustee

D E Jenkinson - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 28 February 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Fixtures and General Equipment	- 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022**

**2. OTHER TRADING ACTIVITIES**

	<b>28.2.22</b>	28.2.21
	£	£
Café income	494	(254)
Misc Income	-	56
Room Hire	43,372	21,821
Exceptional items	5,933	6,645
	<u>49,799</u>	<u>28,268</u>

**3. INVESTMENT INCOME**

	<b>28.2.22</b>	28.2.21
	£	£
Deposit account interest	2	2
	<u>2</u>	<u>2</u>

**4. RAISING FUNDS****Raising donations and legacies**

	<b>28.2.22</b>	28.2.21
	£	£
Staff costs	38,889	30,402
Rates and water	648	517
Insurance	920	927
Light and heat	10,390	10,385
Telephone	1,328	1,582
Sundries	1,958	2,095
Repairs & Renewals	3,478	8,563
Depreciation	2,948	3,207
Support costs	4,996	3,130
	<u>65,555</u>	<u>60,808</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>28.2.22</b>	28.2.21
	£	£
Depreciation - owned assets	2,946	3,208
Hire of plant and machinery	1,402	1,402
	<u>4,348</u>	<u>4,610</u>



**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	18
<b>Charitable activities</b>	
LCC Grant	4,690
HBBC Grant	36,357
Other trading activities	28,268
Investment income	2
<b>Total</b>	<u>69,335</u>
<b>EXPENDITURE ON</b>	
Raising funds	61,689
<b>NET INCOME</b>	<u>7,646</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	38,576
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>46,222</u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022**

**8. TANGIBLE FIXED ASSETS**

	Office Equipment £	Fixtures and General Equipment £	Totals £
<b>COST</b>			
At 1 March 2021	6,876	68,220	75,096
Additions	1,474	-	1,474
At 28 February 2022	8,350	68,220	76,570
<b>DEPRECIATION</b>			
At 1 March 2021	5,559	51,363	56,922
Charge for year	418	2,528	2,946
At 28 February 2022	5,977	53,891	59,868
<b>NET BOOK VALUE</b>			
At 28 February 2022	2,373	14,329	16,702
At 28 February 2021	1,317	16,857	18,174

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade debtors	7,715	2,770
Prepayments	282	387
	7,997	3,157

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Bank loans and overdrafts (see note 11)	19,000	19,000
Trade creditors	1,622	2,696
Social security and other taxes	258	-
Accrued expenses	2,328	3,285
	23,208	24,981

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022**

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>28.2.22</b>	28.2.21
	<b>£</b>	£
Amounts falling due within one year on demand:		
Bank loans	<b>19,000</b>	19,000
	<u>19,000</u>	<u>19,000</u>

**12. MOVEMENT IN FUNDS**

	At 1.3.21	Net movement in funds	At
	£	£	28.2.22
			£
<b>Unrestricted funds</b>			
General fund	46,222	3,008	49,230
	<u>46,222</u>	<u>3,008</u>	<u>49,230</u>
<b>TOTAL FUNDS</b>	<u>46,222</u>	<u>3,008</u>	<u>49,230</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	70,045	(67,037)	3,008
	<u>70,045</u>	<u>(67,037)</u>	<u>3,008</u>
<b>TOTAL FUNDS</b>	<u>70,045</u>	<u>(67,037)</u>	<u>3,008</u>

**Comparatives for movement in funds**

	At 1.3.20	Net movement in funds	At
	£	£	28.2.21
			£
<b>Unrestricted funds</b>			
General fund	38,576	7,646	46,222
	<u>38,576</u>	<u>7,646</u>	<u>46,222</u>
<b>TOTAL FUNDS</b>	<u>38,576</u>	<u>7,646</u>	<u>46,222</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2022**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,335	(61,689)	7,646
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>69,335</u>	<u>(61,689)</u>	<u>7,646</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	38,576	10,654	49,230
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>38,576</u>	<u>10,654</u>	<u>49,230</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	139,380	(128,726)	10,654
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>139,380</u>	<u>(128,726)</u>	<u>10,654</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2022.

George Ward Centre Limited

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,101	18
<b>Other trading activities</b>		
Café income	494	(254)
Misc Income	-	56
Room Hire	43,372	21,821
Exceptional items	5,933	6,645
	<b>49,799</b>	<b>28,268</b>
<b>Investment income</b>		
Deposit account interest	2	2
<b>Charitable activities</b>		
Grants	19,143	41,047
<b>Total incoming resources</b>	<b>70,045</b>	<b>69,335</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	38,717	30,356
Pensions	172	46
Rates and water	648	517
Insurance	920	927
Light and heat	10,390	10,385
Telephone	1,328	1,582
Sundries	1,958	2,095
Repairs & Renewals	3,478	8,563
Deprec of Office Equipment	419	232
Deprec of Fixtures & General Equipment	2,529	2,975
	<b>60,559</b>	<b>57,678</b>
<b>Other trading activities</b>		
Container Hire	432	432
Licensing	990	434
Bad debts	60	15
	<b>1,482</b>	<b>881</b>
<b>Support costs</b>		
<b>Management</b>		
Lease of Coffee Machine.	970	970
Carried forward	970	970

This page does not form part of the statutory financial statements

George Ward Centre Limited

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
<b>Management</b>		
Brought forward	970	970
Postage and stationery	241	66
Advertising	762	159
Bank loan interest	34	-
	<u>2,007</u>	<u>1,195</u>
<b>Finance</b>		
Bank charges	90	97
<b>Governance costs</b>		
Accountancy and legal fees	2,314	1,838
Professional Fees	585	-
	<u>2,899</u>	<u>1,838</u>
Total resources expended	<u>67,037</u>	<u>61,689</u>
<b>Net income</b>	<u><u>3,008</u></u>	<u><u>7,646</u></u>

This page does not form part of the statutory financial statements

**George Ward Centre Limited**

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for the Year Ended 28 February 2022**

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