

THE GEORGE WARD CENTRE LIMITED

England & Wales · Charity number 1153459

Details

Other names GWC

Status Registered

Legal form Charitable company

Company number [07164108](#)

Registered 2013-08-19

Register [View on the Charity Commission register](#)

Contact

Address The George Ward Centre
Church Lane
Barwell
Leicester
LE9 8DG

Phone 01455843461

Email lesley.pratt@thegeorgewardcentre.co.uk

Website <http://www.thegeorgewardcentre.co.uk/>

Activities

Objects: THE OBJECTS OF THE CHARITY ("THE OBJECTS") ARE TO:4.1 PROMOTE THE BENEFIT OF THE INHABITANTS WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;4.2 ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY STATUTORY AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THE OBJECTS;4.3 TO PROMOTE SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES FOR THE BENEFIT OF THE PUBLIC AS MAY FROM TIME TO TIME BE DETERMINED. THE CHARITY SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION. THE AREA OF BENEFIT SHALL BE BARWELL, EAST SHILTON AND THE NEIGHBOURHOOD TOGETHER DEFINED BY MARKET BOSWORTH AND HINCKLEY.

Activities: Educational Training Amateur SportsRecreation Meeting RoomsOther Charitable purposes

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£107,732	£107,146	-	-
2024-02-29	£78,033	£95,375	-	-
2023-02-28	£75,810	£83,896	-	-
2022-02-28	£70,045	£67,037	-	-
2021-02-28	£69,335	£61,689	-	-

Trustees

Name	Role	Appointed
Diane Ethel Jenkinson		2015-10-22
KENNETH JOHN BARSBY		2013-07-09
Melvin Pratt		2014-09-11
Rev Philip Watson		2016-07-19

THE GEORGE WARD CENTRE LIMITED

England & Wales - Charity number 1153459

Accounts

REGISTERED COMPANY NUMBER: 07164108 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2025
for
George Ward Centre Limited

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

George Ward Centre Limited

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for the Year Ended 28 February 2025**

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George Ward Centre Limited
Report of the Trustees
for the Year Ended 28 February 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07164108 (England and Wales)

Registered Charity number

Registered office

George Ward Centre
Church Lane
Barwell
Leicestershire
LE9 8DG

Trustees

K Barsby
M Pratt
Mrs D E Jenkinson
Rev P Watson

Company Secretary

Independent Examiner

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Pratt - Trustee

**Independent Examiner's Report to the Trustees of
George Ward Centre Limited**

Independent examiner's report to the trustees of George Ward Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Preston

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Date:

George Ward Centre Limited

Statement of Financial Activities
for the Year Ended 28 February 2025

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,154	2,245
Charitable activities			
LCC Grant		-	3,000
HBBC Grant		500	500
Rural Community Grant		2,923	-
Warm Space Grants		2,700	-
National Lottery Grant		20,000	-
Other trading activities	2	80,352	72,140
Investment income	3	103	148
Total		107,732	78,033
EXPENDITURE ON			
Raising funds	4	107,146	95,375
NET INCOME/(EXPENDITURE)		586	(17,342)
RECONCILIATION OF FUNDS			
Total funds brought forward		23,712	41,054
TOTAL FUNDS CARRIED FORWARD		24,298	23,712

The notes form part of these financial statements

George Ward Centre Limited

**Balance Sheet
28 February 2025**

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
FIXED ASSETS			
Tangible assets	8	13,340	12,714
CURRENT ASSETS			
Debtors	9	7,728	7,388
Cash at bank and in hand		15,810	19,524
		23,538	26,912
CREDITORS			
Amounts falling due within one year	10	(12,580)	(15,914)
NET CURRENT ASSETS		10,958	10,998
TOTAL ASSETS LESS CURRENT LIABILITIES		24,298	23,712
NET ASSETS		24,298	23,712
FUNDS			
Unrestricted funds	12	24,298	23,712
TOTAL FUNDS		24,298	23,712

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

George Ward Centre Limited

Balance Sheet - continued
28 February 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
K Barsby - Trustee

.....
D E Jenkinson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Fixtures and General Equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

2. OTHER TRADING ACTIVITIES

	28.2.25	29.2.24
	£	£
Café income	3,912	2,561
Room Hire	69,372	63,203
Exceptional items	7,068	6,376
	<u>80,352</u>	<u>72,140</u>

3. INVESTMENT INCOME

	28.2.25	29.2.24
	£	£
Deposit account interest	103	148
	<u>103</u>	<u>148</u>

4. RAISING FUNDS

Raising donations and legacies

	28.2.25	29.2.24
	£	£
Staff costs	65,426	56,777
Rates and water	1,302	1,417
Insurance	1,143	1,036
Light and heat	18,296	13,842
Telephone	1,991	2,475
Computer and gaming	267	2,919
Sundries	1,696	1,779
Repairs & Renewals	7,198	6,253
Depreciation	2,354	2,244
Support costs	5,202	5,338
	<u>104,875</u>	<u>94,080</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.25	29.2.24
	£	£
Depreciation - owned assets	2,354	2,243
Hire of plant and machinery	432	432
	<u>432</u>	<u>432</u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,245
Charitable activities	
LCC Grant	3,000
HBBC Grant	500
Other trading activities	72,140
Investment income	148
Total	<u>78,033</u>
EXPENDITURE ON	
Raising funds	95,375
NET INCOME/(EXPENDITURE)	(17,342)
RECONCILIATION OF FUNDS	
Total funds brought forward	41,054
TOTAL FUNDS CARRIED FORWARD	<u><u>23,712</u></u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

8. TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and General Equipment £	Totals £
COST			
At 1 March 2024	9,111	68,220	77,331
Additions	-	2,980	2,980
At 28 February 2025	9,111	71,200	80,311
DEPRECIATION			
At 1 March 2024	6,750	57,867	64,617
Charge for year	354	2,000	2,354
At 28 February 2025	7,104	59,867	66,971
NET BOOK VALUE			
At 28 February 2025	2,007	11,333	13,340
At 29 February 2024	2,361	10,353	12,714

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Trade debtors	4,695	4,564
Prepayments	1,348	1,297
	6,043	5,861

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Bank loans and overdrafts (see note 11)	8,800	12,559
Trade creditors	90	495
Social security and other taxes	477	-
Accrued expenses	3,213	2,860
	12,580	15,914

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

11. LOANS

An analysis of the maturity of loans is given below:

	28.2.25 £	29.2.24 £
Amounts falling due within one year on demand:		
Bank loans	<u>8,800</u>	<u>12,559</u>

12. MOVEMENT IN FUNDS

	At 1.3.24 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	23,712	586	24,298
TOTAL FUNDS	<u>23,712</u>	<u>586</u>	<u>24,298</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,732	(107,146)	586
TOTAL FUNDS	<u>107,732</u>	<u>(107,146)</u>	<u>586</u>

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	41,054	(17,342)	23,712
TOTAL FUNDS	<u>41,054</u>	<u>(17,342)</u>	<u>23,712</u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,033	(95,375)	(17,342)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>78,033</u>	<u>(95,375)</u>	<u>(17,342)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	41,054	(16,756)	24,298
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>41,054</u>	<u>(16,756)</u>	<u>24,298</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,765	(202,521)	(16,756)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>185,765</u>	<u>(202,521)</u>	<u>(16,756)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,154	2,245
Other trading activities		
Café income	3,912	2,561
Room Hire	69,372	63,203
Exceptional items	7,068	6,376
	<u>80,352</u>	<u>72,140</u>
Investment income		
Deposit account interest	103	148
Charitable activities		
Grants	26,123	3,500
	<u>107,732</u>	<u>78,033</u>
EXPENDITURE		
Raising donations and legacies		
Wages	64,982	56,508
Pensions	444	269
Rates and water	1,302	1,417
Insurance	1,143	1,036
Light and heat	18,296	13,842
Telephone	1,991	2,475
Computer and gaming	267	2,919
Sundries	1,696	1,779
Repairs & Renewals	7,198	6,253
Deprec of Office Equipment	354	417
Deprec of Fixtures & General Equipment	2,000	1,827
	<u>99,673</u>	<u>88,742</u>
Other trading activities		
Container Hire	432	432
Licensing	1,839	863
	<u>2,271</u>	<u>1,295</u>
Support costs		
Management		
Postage and stationery	1,001	523
Carried forward	1,001	523

This page does not form part of the statutory financial statements

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 28 February 2025

	28.2.25	29.2.24
	£	£
Management		
Brought forward	1,001	523
Website & I.T.	171	835
Bank loan interest	287	374
	<hr/>	<hr/>
	1,459	1,732
Finance		
Bank charges	91	90
Governance costs		
Accountancy and legal fees	3,652	3,516
	<hr/>	<hr/>
Total resources expended	107,146	95,375
Net income/(expenditure)	586	(17,342)
	<hr/> <hr/>	<hr/> <hr/>

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THE GEORGE WARD CENTRE LIMITED

England & Wales - Charity number 1153459

Accounts

REGISTERED COMPANY NUMBER: 07164108 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 29 February 2024
for
George Ward Centre Limited

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
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George Ward Centre Limited

**Contents of the Financial Statements
for the Year Ended 29 February 2024**

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George Ward Centre Limited

**Report of the Trustees
for the Year Ended 29 February 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07164108 (England and Wales)

Registered Charity number

Registered office

George Ward Centre
Church Lane
Barwell
Leicestershire
LE9 8DG

Trustees

K Barsby
M Pratt
Mrs D E Jenkinson
Rev P Watson

Company Secretary

Independent Examiner

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Approved by order of the board of trustees on and signed on its behalf by:

.....

M Pratt - Trustee

**Independent Examiner's Report to the Trustees of
George Ward Centre Limited**

Independent examiner's report to the trustees of George Ward Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Preston

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Date:

George Ward Centre Limited

Statement of Financial Activities
for the Year Ended 29 February 2024

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,245	2,809
Charitable activities			
LCC Grant		3,000	-
HBBC Grant		500	5,650
Other trading activities	2	72,140	67,274
Investment income	3	148	77
Total		78,033	75,810
EXPENDITURE ON			
Raising funds	4	95,375	83,986
NET INCOME/(EXPENDITURE)		(17,342)	(8,176)
RECONCILIATION OF FUNDS			
Total funds brought forward		41,054	49,230
TOTAL FUNDS CARRIED FORWARD		23,712	41,054

The notes form part of these financial statements

George Ward Centre Limited

**Balance Sheet
29 February 2024**

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
FIXED ASSETS			
Tangible assets	8	12,714	14,196
CURRENT ASSETS			
Debtors	9	7,388	17,353
Cash at bank and in hand		19,524	28,247
		26,912	45,600
CREDITORS			
Amounts falling due within one year	10	(15,914)	(18,742)
NET CURRENT ASSETS		10,998	26,858
TOTAL ASSETS LESS CURRENT LIABILITIES		23,712	41,054
NET ASSETS		23,712	41,054
FUNDS			
Unrestricted funds	12	23,712	41,054
TOTAL FUNDS		23,712	41,054

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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George Ward Centre Limited

Balance Sheet - continued
29 February 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
K Barsby - Trustee

.....
D E Jenkinson - Trustee

The notes form part of these financial statements

George Ward Centre Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Fixtures and General Equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

2. OTHER TRADING ACTIVITIES

	29.2.24	28.2.23
	£	£
Café income	2,561	1,767
Room Hire	63,203	60,143
Exceptional items	6,376	5,364
	<u>72,140</u>	<u>67,274</u>

3. INVESTMENT INCOME

	29.2.24	28.2.23
	£	£
Deposit account interest	148	77
	<u>148</u>	<u>77</u>

4. RAISING FUNDS

Raising donations and legacies

	29.2.24	28.2.23
	£	£
Staff costs	56,777	51,111
Rates and water	1,417	1,062
Insurance	1,036	950
Light and heat	13,842	12,386
Telephone	2,475	1,358
Postage and stationery	2,919	-
Sundries	1,779	2,970
Repairs & Renewals	6,253	4,845
Depreciation	2,244	2,505
Support costs	5,338	5,350
	<u>94,080</u>	<u>82,537</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	29.2.24	28.2.23
	£	£
Depreciation - owned assets	2,243	2,506
Hire of plant and machinery	432	719
	<u>2,675</u>	<u>3,225</u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,809
Charitable activities	
HBBC Grant	5,650
Other trading activities	67,274
Investment income	77
Total	<u>75,810</u>
EXPENDITURE ON	
Raising funds	83,986
NET INCOME/(EXPENDITURE)	(8,176)
RECONCILIATION OF FUNDS	
Total funds brought forward	49,230
TOTAL FUNDS CARRIED FORWARD	<u><u>41,054</u></u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

8. TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and General Equipment £	Totals £
COST			
At 1 March 2023	8,350	68,220	76,570
Additions	761	-	761
At 29 February 2024	9,111	68,220	77,331
DEPRECIATION			
At 1 March 2023	6,333	56,041	62,374
Charge for year	417	1,826	2,243
At 29 February 2024	6,750	57,867	64,617
NET BOOK VALUE			
At 29 February 2024	2,361	10,353	12,714
At 28 February 2023	2,017	12,179	14,196

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Trade debtors	4,564	13,986
Prepayments	1,297	1,923
	5,861	15,909

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Bank loans and overdrafts (see note 11)	12,559	16,231
Trade creditors	495	449
Accrued expenses	2,860	2,062
	15,914	18,742

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

11. LOANS

An analysis of the maturity of loans is given below:

	29.2.24 £	28.2.23 £
Amounts falling due within one year on demand:		
Bank loans	<u>12,559</u>	<u>16,231</u>

12. MOVEMENT IN FUNDS

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	41,054	(17,342)	23,712
TOTAL FUNDS	<u>41,054</u>	<u>(17,342)</u>	<u>23,712</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,033	(95,375)	(17,342)
TOTAL FUNDS	<u>78,033</u>	<u>(95,375)</u>	<u>(17,342)</u>

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	49,230	(8,176)	41,054
TOTAL FUNDS	<u>49,230</u>	<u>(8,176)</u>	<u>41,054</u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,810	(83,986)	(8,176)
	_____	_____	_____
TOTAL FUNDS	<u>75,810</u>	<u>(83,986)</u>	<u>(8,176)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	49,230	(25,518)	23,712
	_____	_____	_____
TOTAL FUNDS	<u>49,230</u>	<u>(25,518)</u>	<u>23,712</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,843	(179,361)	(25,518)
	_____	_____	_____
TOTAL FUNDS	<u>153,843</u>	<u>(179,361)</u>	<u>(25,518)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 29 February 2024

	29.2.24 £	28.2.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,245	2,809
Other trading activities		
Café income	2,561	1,767
Room Hire	63,203	60,143
Exceptional items	6,376	5,364
	<u>72,140</u>	<u>67,274</u>
Investment income		
Deposit account interest	148	77
Charitable activities		
Grants	3,500	5,650
	<u>78,033</u>	<u>75,810</u>
TOTAL INCOMING RESOURCES		
EXPENDITURE		
Raising donations and legacies		
Wages	56,508	50,727
Pensions	269	384
Rates and water	1,417	1,062
Insurance	1,036	950
Light and heat	13,842	12,386
Telephone	2,475	1,358
Postage and stationery	2,919	-
Sundries	1,779	2,970
Repairs & Renewals	6,253	4,845
Deprec of Office Equipment	417	356
Deprec of Fixtures & General Equipment	1,827	2,149
	<u>88,742</u>	<u>77,187</u>
Other trading activities		
Container Hire	432	432
Licensing	863	733
Bad debts	-	284
	<u>1,295</u>	<u>1,449</u>
Support costs		
Management		
Lease of Coffee Machine.	-	287
Carried forward	-	287

This page does not form part of the statutory financial statements

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 29 February 2024

	29.2.24 £	28.2.23 £
Management		
Brought forward	-	287
Postage and stationery	523	743
Website & I.T.	835	457
Bank interest	-	118
Bank loan interest	374	349
	<u>1,732</u>	<u>1,954</u>
Finance		
Bank charges	90	90
Governance costs		
Accountancy and legal fees	3,516	3,306
Total resources expended	<u>95,375</u>	<u>83,986</u>
Net expenditure	<u><u>(17,342)</u></u>	<u><u>(8,176)</u></u>

This page does not form part of the statutory financial statements

THE GEORGE WARD CENTRE LIMITED

England & Wales - Charity number 1153459

Accounts

REGISTERED COMPANY NUMBER: 07164108 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
George Ward Centre Limited

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

George Ward Centre Limited

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for the Year Ended 28 February 2023**

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George Ward Centre Limited
Report of the Trustees
for the Year Ended 28 February 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07164108 (England and Wales)

Registered Charity number

Registered office

George Ward Centre
Church Lane
Barwell
Leicestershire
LE9 8DG

Trustees

K Barsby
M Pratt
Mrs D E Jenkinson
Rev P Watson

Company Secretary

Independent Examiner

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Approved by order of the board of trustees on and signed on its behalf by:

.....

M Pratt - Trustee

**Independent Examiner's Report to the Trustees of
George Ward Centre Limited**

Independent examiner's report to the trustees of George Ward Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Preston

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Date:

George Ward Centre Limited

Statement of Financial Activities
for the Year Ended 28 February 2023

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,809	1,101
Charitable activities			
HBBC Grant		5,650	19,143
Other trading activities	2	67,274	49,799
Investment income	3	77	2
Total		75,810	70,045
EXPENDITURE ON			
Raising funds	4	83,986	67,037
NET INCOME/(EXPENDITURE)		(8,176)	3,008
RECONCILIATION OF FUNDS			
Total funds brought forward		49,230	46,222
TOTAL FUNDS CARRIED FORWARD		41,054	49,230

The notes form part of these financial statements

George Ward Centre Limited

**Balance Sheet
28 February 2023**

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
FIXED ASSETS			
Tangible assets	8	14,196	16,702
CURRENT ASSETS			
Debtors	9	17,353	9,576
Cash at bank and in hand		28,247	46,160
		45,600	55,736
CREDITORS			
Amounts falling due within one year	10	(18,742)	(23,208)
NET CURRENT ASSETS		26,858	32,528
TOTAL ASSETS LESS CURRENT LIABILITIES		41,054	49,230
NET ASSETS		41,054	49,230
FUNDS			
Unrestricted funds	12	41,054	49,230
TOTAL FUNDS		41,054	49,230

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

George Ward Centre Limited

Balance Sheet - continued
28 February 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
K Barsby - Trustee

.....
D E Jenkinson - Trustee

The notes form part of these financial statements

George Ward Centre Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Fixtures and General Equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

2. OTHER TRADING ACTIVITIES

	28.2.23	28.2.22
	£	£
Café income	1,767	494
Room Hire	60,143	43,372
Exceptional items	5,364	5,933
	<u>67,274</u>	<u>49,799</u>

3. INVESTMENT INCOME

	28.2.23	28.2.22
	£	£
Deposit account interest	77	2
	<u>77</u>	<u>2</u>

4. RAISING FUNDS

Raising donations and legacies

	28.2.23	28.2.22
	£	£
Staff costs	51,111	38,889
Rates and water	1,062	648
Insurance	950	920
Light and heat	12,386	10,390
Telephone	1,358	1,328
Sundries	2,970	1,958
Repairs & Renewals	4,845	3,478
Depreciation	2,505	2,948
Support costs	5,350	4,996
	<u>82,537</u>	<u>65,555</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.23	28.2.22
	£	£
Depreciation - owned assets	2,506	2,946
Hire of plant and machinery	719	1,402
	<u>719</u>	<u>1,402</u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,101
Charitable activities	
HBBC Grant	19,143
Other trading activities	49,799
Investment income	2
Total	<u>70,045</u>
EXPENDITURE ON	
Raising funds	67,037
NET INCOME	3,008
RECONCILIATION OF FUNDS	
Total funds brought forward	46,222
TOTAL FUNDS CARRIED FORWARD	<u><u>49,230</u></u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

8. TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and General Equipment £	Totals £
COST			
At 1 March 2022 and 28 February 2023	<u>8,350</u>	<u>68,220</u>	<u>76,570</u>
DEPRECIATION			
At 1 March 2022	5,977	53,891	59,868
Charge for year	<u>356</u>	<u>2,150</u>	<u>2,506</u>
At 28 February 2023	<u>6,333</u>	<u>56,041</u>	<u>62,374</u>
NET BOOK VALUE			
At 28 February 2023	<u>2,017</u>	<u>12,179</u>	<u>14,196</u>
At 28 February 2022	<u>2,373</u>	<u>14,329</u>	<u>16,702</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade debtors	13,986	7,715
Prepayments	1,923	282
	<u>15,909</u>	<u>7,997</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Bank loans and overdrafts (see note 11)	16,231	19,000
Trade creditors	449	1,622
Social security and other taxes	-	258
Accrued expenses	2,062	2,328
	<u>18,742</u>	<u>23,208</u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

11. LOANS

An analysis of the maturity of loans is given below:

	28.2.23 £	28.2.22 £
Amounts falling due within one year on demand:		
Bank loans	<u>16,231</u>	<u>19,000</u>

12. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	49,230	(8,176)	41,054
TOTAL FUNDS	<u>49,230</u>	<u>(8,176)</u>	<u>41,054</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,810	(83,986)	(8,176)
TOTAL FUNDS	<u>75,810</u>	<u>(83,986)</u>	<u>(8,176)</u>

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	46,222	3,008	49,230
TOTAL FUNDS	<u>46,222</u>	<u>3,008</u>	<u>49,230</u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,045	(67,037)	3,008
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,045</u>	<u>(67,037)</u>	<u>3,008</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	46,222	(5,168)	41,054
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>46,222</u>	<u>(5,168)</u>	<u>41,054</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,855	(151,023)	(5,168)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>145,855</u>	<u>(151,023)</u>	<u>(5,168)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,809	1,101
Other trading activities		
Café income	1,767	494
Room Hire	60,143	43,372
Exceptional items	5,364	5,933
	<u>67,274</u>	<u>49,799</u>
Investment income		
Deposit account interest	77	2
Charitable activities		
Grants	5,650	19,143
	<u>75,810</u>	<u>70,045</u>
TOTAL INCOMING RESOURCES		
EXPENDITURE		
Raising donations and legacies		
Wages	50,727	38,717
Pensions	384	172
Rates and water	1,062	648
Insurance	950	920
Light and heat	12,386	10,390
Telephone	1,358	1,328
Sundries	2,970	1,958
Repairs & Renewals	4,845	3,478
Deprec of Office Equipment	356	419
Deprec of Fixtures & General Equipment	2,149	2,529
	<u>77,187</u>	<u>60,559</u>
Other trading activities		
Container Hire	432	432
Licensing	733	990
Bad debts	284	60
	<u>1,449</u>	<u>1,482</u>
Support costs		
Management		
Lease of Coffee Machine.	287	970
Carried forward	287	970

This page does not form part of the statutory financial statements

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
Management		
Brought forward	287	970
Postage and stationery	743	241
Website & I.T.	457	762
Bank interest	118	-
Bank loan interest	349	34
	<u>1,954</u>	<u>2,007</u>
Finance		
Bank charges	90	90
Governance costs		
Accountancy and legal fees	3,306	2,314
Professional Fees	-	585
	<u>3,306</u>	<u>2,899</u>
Total resources expended	<u>83,986</u>	<u>67,037</u>
Net (expenditure)/income	<u><u>(8,176)</u></u>	<u><u>3,008</u></u>

This page does not form part of the statutory financial statements

THE GEORGE WARD CENTRE LIMITED

England & Wales - Charity number 1153459

Accounts

REGISTERED COMPANY NUMBER: 07164108 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2022
for
George Ward Centre Limited

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

George Ward Centre Limited
Report of the Trustees
for the Year Ended 28 February 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07164108 (England and Wales)

Registered Charity number

Registered office

George Ward Centre
Church Lane
Barwell
Leicestershire
LE9 8DG

Trustees

K Barsby
M Pratt
Mrs D E Jenkinson
Rev P Watson

Company Secretary

Independent Examiner

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Approved by order of the board of trustees on 22 June 2022 and signed on its behalf by:

M Pratt - Trustee

**Independent Examiner's Report to the Trustees of
George Ward Centre Limited**

Independent examiner's report to the trustees of George Ward Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Preston
Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Date:

George Ward Centre Limited

Statement of Financial Activities
for the Year Ended 28 February 2022

		28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,101	18
Charitable activities			
LCC Grant		-	4,690
HBBC Grant		19,143	36,357
Other trading activities	2	49,799	28,268
Investment income	3	2	2
Total		70,045	69,335
EXPENDITURE ON			
Raising funds	4	67,037	61,689
NET INCOME		3,008	7,646
RECONCILIATION OF FUNDS			
Total funds brought forward		46,222	38,576
TOTAL FUNDS CARRIED FORWARD		49,230	46,222

The notes form part of these financial statements

George Ward Centre Limited

**Balance Sheet
28 February 2022**

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
FIXED ASSETS			
Tangible assets	8	16,702	18,174
CURRENT ASSETS			
Debtors	9	9,576	4,972
Cash at bank and in hand		46,160	48,057
		55,736	53,029
CREDITORS			
Amounts falling due within one year	10	(23,208)	(24,981)
NET CURRENT ASSETS		32,528	28,048
TOTAL ASSETS LESS CURRENT LIABILITIES		49,230	46,222
NET ASSETS		49,230	46,222
FUNDS	12		
Unrestricted funds		49,230	46,222
TOTAL FUNDS		49,230	46,222

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

George Ward Centre Limited

Balance Sheet - continued
28 February 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 June 2022 and were signed on its behalf by:

K Barsby - Trustee

D E Jenkinson - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Fixtures and General Equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

2. OTHER TRADING ACTIVITIES

	28.2.22	28.2.21
	£	£
Café income	494	(254)
Misc Income	-	56
Room Hire	43,372	21,821
Exceptional items	5,933	6,645
	<u>49,799</u>	<u>28,268</u>

3. INVESTMENT INCOME

	28.2.22	28.2.21
	£	£
Deposit account interest	2	2
	<u>2</u>	<u>2</u>

4. RAISING FUNDS**Raising donations and legacies**

	28.2.22	28.2.21
	£	£
Staff costs	38,889	30,402
Rates and water	648	517
Insurance	920	927
Light and heat	10,390	10,385
Telephone	1,328	1,582
Sundries	1,958	2,095
Repairs & Renewals	3,478	8,563
Depreciation	2,948	3,207
Support costs	4,996	3,130
	<u>65,555</u>	<u>60,808</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	2,946	3,208
Hire of plant and machinery	1,402	1,402
	<u>4,348</u>	<u>4,610</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18
Charitable activities	
LCC Grant	4,690
HBBC Grant	36,357
Other trading activities	28,268
Investment income	2
Total	<u>69,335</u>
EXPENDITURE ON	
Raising funds	61,689
NET INCOME	<u>7,646</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	38,576
TOTAL FUNDS CARRIED FORWARD	<u><u>46,222</u></u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

8. TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and General Equipment £	Totals £
COST			
At 1 March 2021	6,876	68,220	75,096
Additions	1,474	-	1,474
At 28 February 2022	8,350	68,220	76,570
DEPRECIATION			
At 1 March 2021	5,559	51,363	56,922
Charge for year	418	2,528	2,946
At 28 February 2022	5,977	53,891	59,868
NET BOOK VALUE			
At 28 February 2022	2,373	14,329	16,702
At 28 February 2021	1,317	16,857	18,174

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Trade debtors	7,715	2,770
Prepayments	282	387
	7,997	3,157

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Bank loans and overdrafts (see note 11)	19,000	19,000
Trade creditors	1,622	2,696
Social security and other taxes	258	-
Accrued expenses	2,328	3,285
	23,208	24,981

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

11. LOANS

An analysis of the maturity of loans is given below:

	28.2.22	28.2.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	19,000	19,000
	<u>19,000</u>	<u>19,000</u>

12. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
Unrestricted funds			
General fund	46,222	3,008	49,230
	<u>46,222</u>	<u>3,008</u>	<u>49,230</u>
TOTAL FUNDS	<u>46,222</u>	<u>3,008</u>	<u>49,230</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,045	(67,037)	3,008
	<u>70,045</u>	<u>(67,037)</u>	<u>3,008</u>
TOTAL FUNDS	<u>70,045</u>	<u>(67,037)</u>	<u>3,008</u>

Comparatives for movement in funds

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
Unrestricted funds			
General fund	38,576	7,646	46,222
	<u>38,576</u>	<u>7,646</u>	<u>46,222</u>
TOTAL FUNDS	<u>38,576</u>	<u>7,646</u>	<u>46,222</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,335	(61,689)	7,646
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>69,335</u>	<u>(61,689)</u>	<u>7,646</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	38,576	10,654	49,230
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>38,576</u>	<u>10,654</u>	<u>49,230</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,380	(128,726)	10,654
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>139,380</u>	<u>(128,726)</u>	<u>10,654</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,101	18
Other trading activities		
Café income	494	(254)
Misc Income	-	56
Room Hire	43,372	21,821
Exceptional items	5,933	6,645
	<u>49,799</u>	<u>28,268</u>
Investment income		
Deposit account interest	2	2
Charitable activities		
Grants	19,143	41,047
Total incoming resources	<u>70,045</u>	<u>69,335</u>
EXPENDITURE		
Raising donations and legacies		
Wages	38,717	30,356
Pensions	172	46
Rates and water	648	517
Insurance	920	927
Light and heat	10,390	10,385
Telephone	1,328	1,582
Sundries	1,958	2,095
Repairs & Renewals	3,478	8,563
Deprec of Office Equipment	419	232
Deprec of Fixtures & General Equipment	2,529	2,975
	<u>60,559</u>	<u>57,678</u>
Other trading activities		
Container Hire	432	432
Licensing	990	434
Bad debts	60	15
	<u>1,482</u>	<u>881</u>
Support costs		
Management		
Lease of Coffee Machine.	970	970
Carried forward	970	970

This page does not form part of the statutory financial statements

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
Management		
Brought forward	970	970
Postage and stationery	241	66
Advertising	762	159
Bank loan interest	34	-
	<u>2,007</u>	<u>1,195</u>
Finance		
Bank charges	90	97
Governance costs		
Accountancy and legal fees	2,314	1,838
Professional Fees	585	-
	<u>2,899</u>	<u>1,838</u>
Total resources expended	<u>67,037</u>	<u>61,689</u>
Net income	<u><u>3,008</u></u>	<u><u>7,646</u></u>

This page does not form part of the statutory financial statements

George Ward Centre Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2022**

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THE GEORGE WARD CENTRE LIMITED

England & Wales - Charity number 1153459

Accounts

REGISTERED COMPANY NUMBER: 07164108 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2021
for
George Ward Centre Limited

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

George Ward Centre Limited
Report of the Trustees
for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07164108 (England and Wales)

Registered Charity number

Registered office

George Ward Centre
Church Lane
Barwell
Leicestershire
LE9 8DG

Trustees

K Barsby
M Pratt
Mrs D E Jenkinson
Rev P Watson

Company Secretary

Independent Examiner

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Approved by order of the board of trustees on 8 September 2021 and signed on its behalf by:

M Pratt - Trustee

**Independent Examiner's Report to the Trustees of
George Ward Centre Limited**

Independent examiner's report to the trustees of George Ward Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Preston
Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Date:

George Ward Centre Limited

Statement of Financial Activities
for the Year Ended 28 February 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		18	1,083
Charitable activities			
LCC Grant		4,690	-
HBBC Grant		36,357	-
Other trading activities	2	28,268	76,204
Investment income	3	2	9
Total		69,335	77,296
EXPENDITURE ON			
Raising funds	4	61,689	83,109
NET INCOME/(EXPENDITURE)		7,646	(5,813)
RECONCILIATION OF FUNDS			
Total funds brought forward		38,576	44,389
TOTAL FUNDS CARRIED FORWARD		46,222	38,576

The notes form part of these financial statements

George Ward Centre Limited

Balance Sheet
28 February 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
FIXED ASSETS			
Tangible assets	8	18,174	19,041
CURRENT ASSETS			
Debtors	9	4,972	6,202
Cash at bank and in hand		48,057	17,685
		53,029	23,887
CREDITORS			
Amounts falling due within one year	10	(24,981)	(4,352)
NET CURRENT ASSETS		28,048	19,535
TOTAL ASSETS LESS CURRENT LIABILITIES		46,222	38,576
NET ASSETS		46,222	38,576
FUNDS	12		
Unrestricted funds		46,222	38,576
TOTAL FUNDS		46,222	38,576

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

George Ward Centre Limited

Balance Sheet - continued
28 February 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2021 and were signed on its behalf by:

K Barsby - Trustee

D E Jenkinson - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Fixtures and General Equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

2. OTHER TRADING ACTIVITIES

	28.2.21	29.2.20
	£	£
Café income	(254)	7
Misc Income	56	538
Room Hire	21,821	69,981
Exceptional items	6,645	5,678
	<u>28,268</u>	<u>76,204</u>

3. INVESTMENT INCOME

	28.2.21	29.2.20
	£	£
Deposit account interest	2	9
	<u>2</u>	<u>9</u>

4. RAISING FUNDS**Raising donations and legacies**

	28.2.21	29.2.20
	£	£
Staff costs	30,402	45,545
Rates and water	517	4,115
Insurance	927	1,353
Light and heat	10,385	13,247
Telephone	1,582	1,749
Sundries	2,095	1,070
Repairs & Renewals	8,563	8,061
Depreciation	3,207	3,360
Support costs	3,130	3,488
	<u>60,808</u>	<u>81,988</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Depreciation - owned assets	3,208	3,360
Hire of plant and machinery	1,402	1,904
	<u>4,610</u>	<u>5,264</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,083
Other trading activities	76,204
Investment income	9
Total	<u>77,296</u>
EXPENDITURE ON	
Raising funds	83,109
NET INCOME/(EXPENDITURE)	<u>(5,813)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	44,389
TOTAL FUNDS CARRIED FORWARD	<u><u>38,576</u></u>

George Ward Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

8. TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and General Equipment £	Totals £
COST			
At 1 March 2020	6,876	65,879	72,755
Additions	-	2,341	2,341
At 28 February 2021	<u>6,876</u>	<u>68,220</u>	<u>75,096</u>
DEPRECIATION			
At 1 March 2020	5,326	48,388	53,714
Charge for year	233	2,975	3,208
At 28 February 2021	<u>5,559</u>	<u>51,363</u>	<u>56,922</u>
NET BOOK VALUE			
At 28 February 2021	<u>1,317</u>	<u>16,857</u>	<u>18,174</u>
At 29 February 2020	<u>1,550</u>	<u>17,491</u>	<u>19,041</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade debtors	2,770	4,637
Prepayments	387	-
	<u>3,157</u>	<u>4,637</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Bank loans and overdrafts (see note 11)	19,000	-
Trade creditors	2,696	1,217
Accrued expenses	3,285	3,135
	<u>24,981</u>	<u>4,352</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

11. LOANS

An analysis of the maturity of loans is given below:

	28.2.21	29.2.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	19,000	-
	<u>19,000</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At
	£	£	28.2.21
			£
Unrestricted funds			
General fund	38,576	7,646	46,222
	<u>38,576</u>	<u>7,646</u>	<u>46,222</u>
TOTAL FUNDS	38,576	7,646	46,222
	<u>38,576</u>	<u>7,646</u>	<u>46,222</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	69,335	(61,689)	7,646
	<u>69,335</u>	<u>(61,689)</u>	<u>7,646</u>
TOTAL FUNDS	69,335	(61,689)	7,646
	<u>69,335</u>	<u>(61,689)</u>	<u>7,646</u>

Comparatives for movement in funds

	At 1.3.19	Net movement in funds	At
	£	£	29.2.20
			£
Unrestricted funds			
General fund	44,389	(5,813)	38,576
	<u>44,389</u>	<u>(5,813)</u>	<u>38,576</u>
TOTAL FUNDS	44,389	(5,813)	38,576
	<u>44,389</u>	<u>(5,813)</u>	<u>38,576</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,296	(83,109)	(5,813)
	<u>77,296</u>	<u>(83,109)</u>	<u>(5,813)</u>
TOTAL FUNDS	<u><u>77,296</u></u>	<u><u>(83,109)</u></u>	<u><u>(5,813)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	44,389	1,833	46,222
	<u>44,389</u>	<u>1,833</u>	<u>46,222</u>
TOTAL FUNDS	<u><u>44,389</u></u>	<u><u>1,833</u></u>	<u><u>46,222</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,631	(144,798)	1,833
	<u>146,631</u>	<u>(144,798)</u>	<u>1,833</u>
TOTAL FUNDS	<u><u>146,631</u></u>	<u><u>(144,798)</u></u>	<u><u>1,833</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 28 February 2021

	28.2.21 £	29.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18	1,083
Other trading activities		
Café income	(254)	7
Misc Income	56	538
Room Hire	21,821	69,981
Exceptional items	6,645	5,678
	<u>28,268</u>	<u>76,204</u>
Investment income		
Deposit account interest	2	9
Charitable activities		
Grants	41,047	-
	<u>69,335</u>	<u>77,296</u>
EXPENDITURE		
Raising donations and legacies		
Wages	30,356	45,545
Pensions	46	-
Rates and water	517	4,115
Insurance	927	1,353
Light and heat	10,385	13,247
Telephone	1,582	1,749
Sundries	2,095	1,070
Repairs & Renewals	8,563	8,061
Deprec of Office Equipment	232	273
Deprec of Fixtures & General Equipment	2,975	3,087
	<u>57,678</u>	<u>78,500</u>
Other trading activities		
Container Hire	432	432
Licensing	434	688
Bad debts	15	1
	<u>881</u>	<u>1,121</u>
Support costs		
Management		
Lease of Coffee Machine.	970	1,472
Carried forward	970	1,472

This page does not form part of the statutory financial statements

George Ward Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 28 February 2021

	28.2.21	29.2.20
	£	£
Management		
Brought forward	970	1,472
Postage and stationery	66	189
Advertising	159	72
	<u>1,195</u>	<u>1,733</u>
Finance		
Bank charges	97	115
Governance costs		
Accountancy and legal fees	1,838	1,640
	<u>61,689</u>	<u>83,109</u>
Total resources expended		
	<u>7,646</u>	<u>(5,813)</u>
Net income/(expenditure)		

This page does not form part of the statutory financial statements

George Ward Centre Limited

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for the Year Ended 28 February 2021**

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