

THE VINCENT SOCIETY
TRADING AS CMJ UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Draft Financial Statements at 20 May 2025 at 15:17:38

THE VINCENT SOCIETY
TRADING AS CMJ UK
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W Scott Dr S Arthurson S Salter A Raffell Dr A Davies J R Barnes Rev Canon P Harris E Woods J McDowell P D Grasham	(Appointed 6 December 2024) (Resigned 6 December 2024)
Charity number (England and Wales)	1153457	
Independent examiner	Xeinadin Cabourn House Station Street Bingham Nottinghamshire United Kingdom NG13 8AQ	
Bankers	The Royal Bank of Scotland 62-63 Threadneedle Street London EC2R 8LA	
Investment advisors	Whitefoord LLP 6 George Street Nottingham NG1 3BE	

THE VINCENT SOCIETY
TRADING AS CMJ UK
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**THE VINCENT SOCIETY
TRADING AS CMJ UK
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

The charity's trustees present their report with the charity's financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Introduction

The Vincent Society originally operated as a trust company registered in England (00256264) since its incorporation in May 1931. Following the adoption of new objects, agreed with the Charity Commission, the Vincent Society was registered as a charity on 19 August 2013 (1153457) and took on the operational work of CMJ (The Church's Ministry among Jewish people, registered charity number 228519). In November 2019 the Vincent Society became a Charitable Incorporated Organisation. It is with this background that this report details the work of the Vincent Society in 2024.

Membership

At 31 December 2024, the Vincent Society had a membership of 607 members (507 in 2023). Our quarterly mailing goes out to over 640 contacts (some receiving multiple copies to distribute) and we send via email to 75 include churches.

Trustees

The members directly elect the trustees of the Vincent Society. The trustees met five times in 2024, both in person and online.

The Vincent Society has carried out its charitable aims for public benefit by taking on the work of the Church's Ministry among Jewish People (CMJ UK) and pursuing the former activities of CMJ in line with the current objects. Likewise, it has taken over Olive Press Publishing (OPP).

Objects

The Charity engaged with Jewish people in accordance with its objectives.

The Work of The Vincent Society in 2024

We are so grateful to have experienced the continued generosity of our individual and church supporters' ongoing giving. Many contributed to the Spring and Autumn appeals, and there has also been legacy income. The work of the ministry has continued online and with in-person events.

We take the opportunity to acknowledge both the faithfulness of the Lord, who calls us and equips us to fulfil our mission and also our members and supporters for their unfailing prayer and financial giving.

We are grateful to have received donations from many churches, with lots of new individuals being added to the mailing database.

THE VINCENT SOCIETY
TRADING AS CMJ UK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' Activities

There were several areas of trustee activity in 2024. The most notable aspects of our work were:

- The Development Sub-Committee met in late 2024 to recap and review succession and transition plans for the future-proofing of the ministry. The group now includes both Senior Officers (Aaron Eime and John Brooks) as operational structures are assessed to ensure future ministry relevance and impact. Work has begun on this and we will report on the assessment and outcome of this work at our next AGM.
- Monitoring the fulfilment of the Medium-Term Strategy covering 2021 to 2024.
- Continued to welcome Tim Butlin in his role as Chair of the Israel Board as an invited guest, to share the latest updates from CMJ Israel.
- Continued to engage with staff and in the work of CMJ UK with Trustees being involved in online meetings, joining the teams on the exhibition stand at Keswick Convention and helping with the mail outs. Trustees have also spoken to churches and other interested groups on behalf of CMJ UK.
- Succession planning for trustees saw another new trustee co-opted during the year.
- Following the outbreak of the war in Israel in 2023, trustees continued to be active in standing up against antisemitism.

These tasks were in addition to the regular oversight activities of the Society by the trustees.

A responsibility for the trustees in any year is the setting of the budget. The trustees were pleased to set a budget for 2025 that maintained the increased expenditure for three staff focused on engagement (one more than when we introduced CBEs in 2014) and continued our youth conference work, linked to excellent feedback from the 2024 Conference that took place at Yarnfield Conference Centre. We are excited to see what the impact will be of the Torah Plus videos as they move to a fee paying platform. As this report indicates, we have continued to benefit from our supporters' generosity in their regular giving and the blessing of legacies. Regular giving enables us to move closer to a more secure financial footing and to having a more solid basis for future planning. But the financial outlook is tough as funds from churches, individuals and legacies all struggle to hit the levels achieved in the previous year. We would particularly like to thank those supporters who include us in their wills and to put on record our appreciation for their valuable support.

Engagement

Our three staff involved directly in this work are all undertaking work in diverse locations across the UK but welcome the twice yearly opportunity to gather as a team at the new age fairs. The support of additional volunteers at these events is also most welcome.

In all our outreach work, the primary focus is to reach Jewish people sensitively and appropriately, but it is never our intention to exclude other people. These outreach projects are listed below:

1. Our London-based member of staff continued to lead the New Age outreaches which took place in May and October. These resulted in:
 - Hundreds of people, including many Jewish people, engaging in conversation
 - Hundreds of gospels and tracts being given away
 - Professions of faith celebrated and new contacts
2. We continued to provide support for the street outreach events in the centre of Stamford Hill. Our London based member of staff attends these on occasions.

THE VINCENT SOCIETY
TRADING AS CMJ UK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Bible Comes To Life (BCTL) Exhibition

BCTL bookings were sparse in 2024 with many churches not wanting to be overt in their links to Israel due to the ongoing war. This time as been used to:

- Move the items stored in Leicester to the office
- Rationalise the items
- Generate bespoke storage for the items that remain
- Add a new display giving the option to display videos / online presentation. This can also be used as part of our information stand at Christian events.

In 2024 the exhibition went to King Edward Academy in Lincolnshire; Lighthouse holiday club in Mansfield, St Johns in Walmley, and Southwark Primary, Nottingham.

We have a number of bookings for 2025 and as usual expect to see over half of those attending coming from local schools. The exhibition meets national curriculum requirements relating to both Christianity and Judaism and has in recent years given rise to many positive comments from both school staff and pupils. Many teachers say that the interactive, multi-sensory experience goes far beyond what they could provide in a classroom setting. CMJ contacts in the local schools (members of school staff, governors, church children's workers etc.) are vital to the exhibition's success in these educational establishments. Not only does the educational element of BCTL continue to develop, but so does its emphasis on sharing the good news of the Bible.

Jewish Engagement Training (JET)

The revised version of JET continues to be available online and has been used by CMJ USA as an additional resource to their Bridge Building Programme.

THE VINCENT SOCIETY

TRADING AS CMJ UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Education

Activities have continued during 2024, with online preaching engagements, deputations, teaching events etc. Passovers in 2024 saw over 500 people attending a variety of new and connected churches. The monthly lectures (open to the public) have continued online, as has the publication of quality advocacy material e.g. Olive Press Research Papers.

CMJ reflected on Yom Kippur within its devotional resource for the Days of Awe, which was well received.

Our prayer resources have been brought into alignment such that:

- Prayer Focus – this continues to be sent to members quarterly
- Prayer Focus Update - a regular monthly prayer update is sent via email to many prayer groups, some of which have been in existence for over 20 years.
- Prayer Focus on Zoom – this is the monthly online prayer meetings.

We have continued to engage with the Love Never Fails (LNF) group both online and in person. This is an alliance of ministries with a similar focus to that of CMJ. A CMJ UK staff member is the Vice Chair of the group.

External speakers in 2024 included David Hoffbrand, Richard Harvey, Theresa Newell, Kelvin Crombie and Dr Anton Garrett. In addition our new general Director, Aaron Eime has also delivered relevant educational content through numerous CMJ presentations, with good numbers and excellent feedback. We have again visited Scotland with a series of speaking opportunities for Aaron.

Online Bible weeks continued in 2024. These popular events are a series of three Bible teachings over a course of a week, each with an in-depth focus on a specific subject.

Staff have been very active sharing in churches around the country.

There has been no opportunity for staff to represent the Society at the General Synod of the Church of England. We were in attendance at Teach the Word, J.John's Conference, the Dovetail Shalom and Maoz Conference, Limitless, the Christian Resource Exhibition and all three weeks of the Keswick Convention.

In July, our annual three-day Conference was held again at Yarnfield Conference Centre. The keynote speaker was Aaron Eime and a range of sessions provided a variety of related ministry teaching. Bob Goody led the Youth Conference (Radix). Olly and Helen Goldenberg led the children's stream. The Creche was led by Lucy Pegg. Attendance has increased year on year. The 2024 conference generated much positive feedback and an increase in those booking for the 2025 event before leaving the Conference.

We have taken up opportunities for week-long teaching engagements at three holiday retreat centres entitled "Exploring Israel with Jesus", which were very successful.

Tours to Israel in cooperation with CMJ Israel remain on hold whilst the war in Israel continues.

Staff have spoken at and attended various Messianic fellowships during the year.

THE VINCENT SOCIETY

TRADING AS CMJ UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Encouragement

Asaph (Hebrew for 'Gathering') is a new initiative this year, set up by one of our Trustees together with two members of CMJ UK. Its 3-fold purpose is for Messianic Jews within the Church to meet (online) for study: encouraging one another through God's Word and mutual support. It is hoped that development of this group will provide a much needed support network for Messianic Jews in the UK.

Advocacy

In terms of theological education, we have continued to publish and distribute Olive Press Research Papers (OPRPs). They are a valuable advocacy tool and are freely available to download from the CMJ UK website. We engaged with the Charity Commission concerning a part of one of our publications.

Our Events Manager continues to be active in sharing the work of CMJ UK not only in many local churches but also at Christian events engaging with people from all over the UK.

Antisemitism

Our stand against antisemitism is supported by a range of articles, correspondence and participation in meetings.

During the year we have been gathering details to enable us to write to all Jewish communities/contacts to express our support and practical help in any way, e.g. lending our voice to theirs in combating any anti-Jewish actions. This will be actioned in 2025.

Social media is a key tool in our stand against anti-Semitism. Holocaust Memorial Day provides a significant opportunity in this respect. Sadly, the recent rise in anti-Semitism in the UK, since the outbreak of the war in Israel, has added further impetus and urgency to this aspect of our work.

The BCTL Exhibition also promotes further understanding of Jewish history, faith and culture, and provides opportunities for conversations challenging antisemitic views.

Other activities

We celebrated the organisation's 215th birthday with two online and in person events.

New to CMJ UK in 2024 we had a work experience placement from a local school who supported the BCTL work taking place at that time.

Our online presence continues to grow on our YouTube channel, Instagram and Twitter. Our website and Facebook page have seen growth in both reach and interest in our online resources. We also continued sharing content on TikTok to an audience of thousands almost from the very first post. We also have presence on LinkedIn, both as an organisation and as individual staff members. Some staff have more than 500 contacts. The online shop has been utilised by many during the year and at Conference.

We are grateful for the network of local reps around the country who, when opportunities present themselves, promote the Society's work in their localities.

We are grateful to the team of volunteers visiting the Office, helping staff and trustees in CMJ UK's work.

The Trustees would like to note, with gratitude, the tremendous efforts of our small but dedicated team of staff and volunteers. We are grateful for their commitment to our ministry. Without them, little of our work would be done, and we acknowledge their service not only to CMJ, but more importantly to the Kingdom, to which we all belong, and to our Lord.

Israel

CMJ UK does not operate directly in Israel, but it does provide a significant amount of financial support for the work of our sister society, CMJ Israel: £202,631 (2023: £147,932) (see note 7).

Weekly sermon notes are distributed to our supporters for their use and to promote an understanding of the Jewishness of God's word to church leaders. Our General Director, Aaron Eime, is the main contributor to these notes.

For those wanting to find out more about CMJ Israel's work, their comprehensive website is www.cmj-israel.org/.

THE VINCENT SOCIETY

TRADING AS CMJ UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Future Plans

The Trustees are keen for the Vincent Society to progress in its many avenues of work. Plans for 2025 onwards look towards building on the work done previously and also include:

- The continuation of the trustees' work in the Development sub-committee to strengthen the organisation in relation to its succession planning and transition arrangements
- Participation in the Hand in Hand Conference with its potential to reach up to 600 youth workers
- Enhanced engagement with churches in Jewish areas and with Synagogues
- Reviewing and adapting our social media posts to keep them relevant to an increasing audience
- Attending again as exhibitors at the Keswick Convention
- Increase the engagement with our subscriber platform Torah Plus and expand the content
- Further development of connections in Scotland
- Finalise and approve our Social Media Policy
- Working towards delivering online university-accredited courses.

Financial review

Principal funding sources

The Charity's principal funding sources are:

- Donations from Individuals
- Donations from Churches
- Legacies

In 2024, total income resources amounted to £837,093 compared to (2023: £727,722).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees report a decrease in fund balances for the year of £182,672 (2023 decrease: £74,331).

At the year-end the free reserves (ignoring the unfunded pension liability) were £693,233 (2023: £801,516) which is more than the budgeted unrestricted expenditure for 2024. The minimum reserves limit has been lowered to £229,803 (2023: 300,000).

Permanent endowment funds were £566,367 (2023: £566,367), and the balance of restricted funds was £104,922 (2023: £182,516).

THE VINCENT SOCIETY

TRADING AS CMJ UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Investment policy

Objectives

The investment objectives are to generate a sustainable income stream which, at the very least, maintains both its real value in future years and also the real capital value of the portfolio over the long term.

Investment Outcomes

This policy, written in 2010, has yearly income targets and expectations of capital growth in the long-term.

Risk Tolerance

The trustees place a high priority on maintaining the real value of the portfolio and of income returns over the long term and accept that at times this may mean accepting short - or medium-term declines in capital value.

Withdrawal of Capital

The trustees do not anticipate regular withdrawals of capital but do understand that should withdrawals take place there would be consequences to future income projections.

Ethically and Socially-responsible Investment

The trustees have reviewed their investment policy with regards to the Church Commissioner's guidance on ethical and responsible investment. No funds will be invested in a company whose business activities have more than 25% of turnover involved in tobacco, gambling, alcoholic drinks and human embryonic cloning and research. The policy would permit investment of up to 100% of the funds in the Israeli stock market.

Major risks

Principal risks and uncertainties

The Vincent Society holds cash and investments to generate investment income. The charity also has other financial assets and liabilities such as other receivables and other payables arising directly from its activities.

The charity manages risks with these as follows:

- Liquidity risk: The charity maintains its cash and investment balances in accounts such that it always has available sufficient liquid resources to meet its operating needs whilst obtaining a competitive return on its investments.
- Interest rate risks: The charity is exposed to changes in interest rates in respect of its bank deposit accounts.
- Foreign currency risk: The charity has minimal exposure to movements in foreign currency.

Risk management

The trustees actively review the significant risks which the Charity faces on a regular basis.

As well as considering internal controls, the trustees have also examined the other operational and business risks we face and confirm that systems and initiatives are being reviewed to mitigate those risks.

Policies in place for Safeguarding, Data Protection, and Health and Safety are regularly reviewed.

Structure, governance and management

The charity is controlled by its governing document which is the Memorandum and Articles of Association of the Company.

Draft Financial Statements at 20 May 2025 at 15:17:38
THE VINCENT SOCIETY
TRADING AS CMJ UK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

W Scott

Dr S Arthurson

S Salter

A Raffell

Dr A Davies

J R Barnes

Rev Canon P Harris

E Woods

J McDowell

(Appointed 6 December 2024)

Mr P Grasham

(Resigned 6 December 2024)

Recruitment and appointment of trustees

Trustees are elected at the Annual General Meeting.

The Appointments Committee is responsible for appointing senior staff and approving their terms of employment.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

The Vincent Society is a Charitable Incorporated Organisation governed by articles which it converted into on 23 October 2019. It registered with the Charity Commission on the basis of its charitable objects as stated on page 1.

Decisions are made after prayerful consideration of all aspects of an issue and where necessary seeking expert guidance. All important decisions are made only when there is complete agreement among the trustees.

The trustees delegate the day-to-day management of the charity to Aaron Eime, General Director, and John Brooks, Deputy Chief Executive Officer.

Trustees also operate under sub-committees of the charity: the Finance Committee, the Staff Policy Committee, the Governance Committee and the Development Committee.

Induction and training of trustees

New trustees are supported by receiving written information about the Society and its constitution and rules; being linked with an experienced trustee; being part of a smaller sub-committee and attending any agreed training.

Related parties

With effect from 31st December 2014 the unincorporated charity the Church's Ministry Among Jewish People (Registered Charity no. 228519) was wound up as an operational charity and all assets and activities were transferred to The Vincent Society.

See note 28 for further details.

THE VINCENT SOCIETY

TRADING AS CMJ UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Conclusion

The Society's work progressed in 2024, this work was executed consistent with our charitable objects. The activities and the way they are executed are consistent with the objects of the Vincent Society. We continue to pursue innovative means of continuing this work in partnership with like-minded charities both here in the UK and Israel. We seek to continue to serve the Lord in the mission that He has given us. We publicly and gratefully acknowledge His faithfulness to us in 2024.

Public benefit statement

The Vincent Society's charitable aims were previously carried out for public benefit mainly by the work of CMJ, until its transfer of activities which took effect on 1 January 2015.

The trustees confirm that they have considered the Charity Commission's guidance on the public benefit requirement in the decisions taken.

The Vincent Society has advanced the Christian religion by fulfilling these objects as the main public benefit of this Society. This promotion takes place within the wider church and also includes other support staff and volunteers. Key to this is our engagement in dialogue with Jewish people by staff trained for this purpose. This engagement is not restricted to Jewish people exclusively, but encourages people of all backgrounds to consider afresh the claims about Yeshua Ha'Mashiach - Jesus the Messiah - as communicated within the canon of Scripture and as experienced by Christian and Jewish faith communities. The work is done in a way that does not restrict engagement with Jewish people in an exclusive way but encourages people of all backgrounds to consider the claims of Yeshua Ha'Mashiach - Jesus the Messiah. Engagement is carried out in a culturally sensitive way, upholding the importance of mutual respect and dialogue, and proactively avoiding any activities which could be misinterpreted as being coercive. This is fully in line with the aims of the Society (Articles of Association 5.21 states that no financial gift shall be made to any Jewish person out of the funds of the charity unless that person has been a baptised believer in Messiah for at least a year and that any such gift must be seen to be in furtherance of the objects of the charity and not as an inducement to become a believer).

Engagement takes place wherever Jewish people meet and are willing to converse with us, ranging from on the street to New Age fairs.

The Vincent Society has also been of public benefit by engaging with and supporting Jewish believers in Yeshua in their faith. Jewish people who make a commitment to Yeshua often describe themselves as "Messianic believers" and these believers may participate in "Messianic congregations" or "Messianic fellowships" for worship, mutual support and encouragement in their faith.

The Society has also organised public religious services and special events to educate the wider Christian community about the Jewish roots of Christianity and encourage them to support both Messianic believers and outreach to Jewish people.

Last but not least, we have an ongoing role in standing against antisemitism. This work is varied and cuts across most aspects of the organisation's work. Our direct work is to publish articles, engage in correspondence and participate in meetings that address this. We also partner with other organisation having a similar role.

The Trustees' report was approved by the Board of Trustees.

.....
W Scott

.....
Rev Canon P Harris

Date:

THE VINCENT SOCIETY
TRADING AS CMJ UK
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE VINCENT SOCIETY

I report to the Trustees on my examination of the financial statements of The Vincent Society for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin

Cabourn House
Station Street
Bingham
Nottinghamshire
NG13 8AQ
United Kingdom
Date:

THE VINCENT SOCIETY**TRADING AS CMJ UK****STATEMENT OF FINANCIAL ACTIVITIES****INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 DECEMBER 2024***

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes								
Income from:									
Donations and legacies	2	611,659	67,945	-	679,604	533,530	52,765	-	586,295
<u>Charitable activities</u>									-
Israel	3	-	-	-	-	3,889	-	-	3,889
Individuals	3	9,330	-	-	9,330	11,203	-	-	11,203
Churches	3	18,211	-	-	18,211	20,842	-	-	20,842
Annual conference	3	57,282	-	-	57,282	42,123	-	-	42,123
Subscription fee	3	17,228	-	-	17,228	15,286	-	-	15,286
Other trading activities	4	29,542	-	-	29,542	26,648	-	-	26,648
Investments	5	25,896	-	-	25,896	21,436	-	-	21,436
Total income		<u>769,148</u>	<u>67,945</u>	<u>-</u>	<u>837,093</u>	<u>674,957</u>	<u>52,765</u>	<u>-</u>	<u>727,722</u>
Expenditure on:									
Raising funds	6	47,938	-	-	47,938	42,939	-	-	42,939

THE VINCENT SOCIETY**TRADING AS CMJ UK****STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)****INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes								
<u>Charitable activities</u>									
Israel	7	125,036	137,640	-	262,676	143,001	4,931	-	147,932
United Kingdom	7	425,855	211	-	426,066	425,761	421	-	426,182
Total charitable expenditure		550,891	137,851	-	688,742	568,762	5,352	-	574,114
Other material expenditure		223,111	-	-	223,111	220,957	-	-	220,957
Other expenditure	12	63,463	-	-	63,463	1,800	-	-	1,800
Total expenditure		885,403	137,851	-	1,023,254	834,458	5,352	-	839,810
Net gains/(losses) on investments	13	3,489	-	-	3,489	22,176	-	-	22,176
Net expenditure		(112,766)	(69,906)	-	(182,672)	(137,325)	47,413	-	(89,912)

THE VINCENT SOCIETY**TRADING AS CMJ UK****STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)****INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes								
Net expenditure		(112,766)	(69,906)	-	(182,672)	(137,325)	47,413	-	(89,912)
Transfers between funds		7,688	(7,688)	-	-	-	-	-	-
Other recognised gains and losses:									
Actuarial gains on defined benefit pension schemes		-	-	-	-	15,581	-	-	15,581
Net movement in funds	9	(105,078)	(77,594)	-	(182,672)	(121,744)	47,413	-	(74,331)
Reconciliation of funds:									
Fund balances at 1 January 2024		782,416	182,516	566,367	1,531,299	904,160	135,103	566,367	1,605,630
Fund balances at 31 December 2024		<u>677,338</u>	<u>104,922</u>	<u>566,367</u>	<u>1,348,627</u>	<u>782,416</u>	<u>182,516</u>	<u>566,367</u>	<u>1,531,299</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE VINCENT SOCIETY
TRADING AS CMJ UK
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		339,676		343,730
Investments	16		678,553		776,151
			<u>1,018,229</u>		<u>1,119,881</u>
Current assets					
Stocks	17	6,300		5,730	
Debtors	18	77,420		161,335	
Cash at bank and in hand		306,454		298,453	
		<u>390,174</u>		<u>465,518</u>	
Creditors: amounts falling due within one year	20	(43,881)		(35,000)	
		<u></u>		<u></u>	
Net current assets			346,293		430,518
Total assets less current liabilities			<u>1,364,522</u>		<u>1,550,399</u>
Defined benefit pension liability	22		(15,895)		(19,100)
Net assets			<u>1,348,627</u>		<u>1,531,299</u>
The funds of the charity					
Endowment funds	23		566,367		566,367
Restricted income funds	24		104,922		182,516
Unrestricted funds	25		693,233		801,516
Pension reserve			(15,895)		(19,100)
			<u>1,348,627</u>		<u>1,531,299</u>

The financial statements were approved by the Trustees on

.....
W Scott

.....
Rev Canon P Harris

THE VINCENT SOCIETY
TRADING AS CMJ UK
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	29		(115,540)		(158,503)
Investing activities					
Purchase of tangible fixed assets		(3,442)		(1,387)	
CMJ Israel loan repayments		-		154,652	
Purchase of investments		(578,670)		(304)	
Proceeds from disposal of investments		679,757		1,894	
Investment income received		25,896		21,436	
Net cash generated from investing activities			123,541		176,291
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			8,001		17,788
Cash and cash equivalents at beginning of year			298,453		280,665
Cash and cash equivalents at end of year			306,454		298,453

THE VINCENT SOCIETY
TRADING AS CMJ UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Vincent Society is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and office address can be found in the trustees report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity and not spent.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE VINCENT SOCIETY

TRADING AS CMJ UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost of buildings
Computers	33% on cost of computer equipment & 10% on other equipment
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated using the average cost method.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****1 Accounting policies****(Continued)****1.11 Retirement benefits**

The charity operates a defined contribution pension scheme for staff. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Charity participates in the Church of England Funded Pensions Scheme for clergy which is a defined benefit scheme.

For schemes such as the Church of England Funded Pensions Scheme, the Charity is required to account for pension costs on the basis of contributions actually payable to the scheme in the year.

The Charity does not contribute to the costs of this scheme as it is funded by the Archbishop's Council.

1.12 Unfunded pension scheme

The charity also provides unfunded discretionary pensions to 3 pensioners.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	219,610	67,945	287,555	343,216	52,765	395,981
Legacies	304,333	-	304,333	76,503	-	76,503
Grants	33,112	-	33,112	36,085	-	36,085
Other	54,604	-	54,604	77,726	-	77,726
	<u>611,659</u>	<u>67,945</u>	<u>679,604</u>	<u>533,530</u>	<u>52,765</u>	<u>586,295</u>

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****3 Income from charitable activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Israel		
Donations	-	3,889
Individuals		
Donations	9,330	11,203
Churches		
Donations	18,211	20,842
Annual conference		
Conference income	57,282	42,123
Subscription fee		
Fee receipts	17,228	15,286
	<u>102,051</u>	<u>93,343</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Olive Press sales	6,941	5,562
Royalties	22,601	21,086
	<u>29,542</u>	<u>26,648</u>
Other trading activities		

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	8,400	7,000
Other income	13,725	11,692
Interest receivable	3,771	2,744
	<u>25,896</u>	<u>21,436</u>

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****6 Expenditure on raising funds**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	47,938	42,939

7 Expenditure on charitable activities

	Israel 2024 £	United Kingdom 2024 £	Total 2024 £	Israel 2023 £	United Kingdom 2023 £	Total 2023 £
Direct costs						
Staff costs	-	280,475	280,475	-	247,115	247,115
Depreciation and impairment	-	5,027	5,027	-	5,138	5,138
Charitable activities	262,676	41,589	304,265	147,932	59,432	207,364
Annual conference	-	83,511	83,511	-	83,209	83,209
CMJ days	-	10,310	10,310	-	18,252	18,252
Olive press	-	5,154	5,154	-	13,036	13,036
	<u>262,676</u>	<u>426,066</u>	<u>688,742</u>	<u>147,932</u>	<u>426,182</u>	<u>574,114</u>
Analysis by fund						
Unrestricted funds	125,036	425,855	550,891	143,001	425,761	568,762
Restricted funds	137,640	211	137,851	4,931	421	5,352
	<u>262,676</u>	<u>426,066</u>	<u>688,742</u>	<u>147,932</u>	<u>426,182</u>	<u>574,114</u>

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****8 Support costs allocated to activities**

	2024	2023
	£	£
Staff costs	123,863	120,933
Depreciation	2,469	1,880
Trustees and staff expenses	9,857	9,083
Rent and rates	33,500	30,074
Insurance	6,720	6,802
Light and heat	8,030	11,487
Telephone	3,518	3,987
Post and stationery	4,949	3,661
Sundries	2,400	2,563
Bank charges	5,329	5,630
Subscription	1,911	1,391
Repairs and renewals	8,822	8,058
Governance costs	11,743	15,408
	<u>223,111</u>	<u>220,957</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	6,900	6,600
Depreciation of owned tangible fixed assets	7,496	7,018
	<u>14,396</u>	<u>13,618</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses for the year were £6,383 (2023: £5,932).

Trustee's expenses were reimbursed to 9 trustees (2023: 8) and relate to travel, subsistence and accommodation expenses.

Draft Financial Statements at 20 May 2025 at 15:17:38
THE VINCENT SOCIETY
TRADING AS CMJ UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Engagement & Advocacy Staff	8	7
Administration Staff	6	6
	<hr/>	<hr/>
Total	14	13
	<hr/>	<hr/>

Employment costs

	2024	2023
	£	£
Wages and salaries	369,842	334,085
Social security costs	15,666	17,076
Other pension costs	18,830	16,887
	<hr/>	<hr/>
	404,338	368,048
	<hr/>	<hr/>

There were no redundancy payments during the year (2023: £30,000).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	<hr/>	<hr/>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	116,178	127,966
	<hr/>	<hr/>

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****12 Other expenditure**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest on pension scheme	-	1,800
Other expenditure	63,463	-
	<u>63,463</u>	<u>1,800</u>

Included within other expenditure is an exceptional item relating to income previously recognised in the year ended 31 December 2023. The charity had anticipated receipt of matched funding which was accrued in the prior year based on communications at that time. During the current year, the charity was notified that this funding will not be received. As a result, the full amount has been written off and recognised as an exceptional item in the year ended 31 December 2024. The matched funding was unrestricted in nature.

This write-off is considered exceptional due to its size and nature, and is separately disclosed to provide clarity on the charity's financial performance.

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	(98,259)	21,779
Sale of investments	101,748	397
	<u>3,489</u>	<u>22,176</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****15 Tangible fixed assets**

	Freehold land and buildings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	374,726	41,936	1,938	418,600
Additions	-	3,442	-	3,442
At 31 December 2024	374,726	45,378	1,938	422,042
Depreciation and impairment				
At 1 January 2024	47,968	24,964	1,938	74,870
Depreciation charged in the year	2,998	4,498	-	7,496
At 31 December 2024	50,966	29,462	1,938	82,366
Carrying amount				
At 31 December 2024	323,760	15,916	-	339,676
At 31 December 2023	326,758	16,972	-	343,730

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	776,151
Additions	578,670
Valuation changes	(98,259)
Disposals	(578,049)
At 31 December 2024	678,513
Carrying amount	
At 31 December 2024	678,513
At 31 December 2023	776,151

Fair value of financial assets by comparison to cost

Financial assets	Market Value 2024	2023	Cost 2024	2023
	£	£	£	£
Unit trusts	53,359	53,192	59,808	68,283
Shares in O.E.I.C.	624,764	722,569	578,209	569,184
Cash on account	430	391	430	391

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****16 Fixed asset investments****(Continued)**

There were no investment assets outside the UK.

17 Stocks

	2024	2023
	£	£
Stock	6,300	5,730

18 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	71,416	152,101
Prepayments and accrued income	6,004	9,234
	<u>77,420</u>	<u>161,335</u>

19 CASH AT BANK AND IN HAND

Included in cash at bank is an amount of £146,217 (2023: £143,422) which is held in bank accounts under the name of The Church's Ministry Among Jewish People. In accordance with the Transfer Agreement, all assets and liabilities of The Church's Ministry Among Jewish People were transferred to The Vincent Society at 31 December 2014. This includes all money held in cash or bank accounts.

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
	Notes	
Other taxation and social security	8,460	5,996
Deferred income	21 12,265	10,214
Trade creditors	3,448	7,450
Other creditors	1,699	1,685
Accruals	18,009	9,655
	<u>43,881</u>	<u>35,000</u>

21 Deferred income

	2024	2023
	£	£
Other deferred income	12,265	10,214

Deferred income is included in the financial statements as follows:

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****21 Deferred income****(Continued)**

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	12,265	10,214
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 January 2024	10,214	9,683
Released from previous periods	(10,214)	(9,683)
Resources deferred in the year	12,265	10,214
	<u> </u>	<u> </u>
Deferred income at 31 December 2024	12,265	10,214
	<u> </u>	<u> </u>

Deferred income relates to income received for bookings in advance of events taking place in the following period.

22 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	18,830	16,887
	<u> </u>	<u> </u>

Defined benefit schemes

The charity provides an unfunded discretionary pension to 3 pensioners. The benefits are paid from the charity's general fund. The deficit had decreased in 2023 as a result of the death of one of the pensioners. Due to the cost involved and level of deficit remaining, an actuarial valuation has not been obtained for this year end.

Key assumptions

	2024	2023
	%	%
Discount rate	N/A	4.4%
Expected rate of increase of pensions in payment	N/A	2.5%
	<u> </u>	<u> </u>

Amounts recognised in the income statement

<i>Costs/(income):</i>	2024	2023
	£	£
Net interest on defined benefit liability/(asset)	-	1,800
	<u> </u>	<u> </u>

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****22 Retirement benefit schemes****(Continued)**

<i>Amounts recognised in other comprehensive income</i>	2024	2023
<i>Costs/(income):</i>	£	£
Actuarial changes related to obligations	-	(15,581)

The amounts included in the statement of financial position arising from the charity's obligations in respect of defined benefit plans are as follows:

	2024	2023
	£	£
Liabilities/(assets):		
Present value of defined benefit obligations	15,895	19,100
Deficit in scheme	15,895	19,100

	2024
	£
<i>Movements in the present value of defined benefit obligations</i>	
Liabilities at 1 January 2024	19,100
Benefits paid	(3,205)

	2024
	£
<i>The defined benefit obligations arise from plans funded as follows:</i>	
Wholly unfunded obligations	15,895
Wholly or partly funded obligations	-
	15,895

23 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	At 31 December 2024
	£	£
Permanent endowments		
Jane Cook Fund	147,369	147,369
Dolman Trust Fund	279,570	279,570
A.C. Martin Memorial Fund	139,428	139,428
	566,367	566,367

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****23 Endowment funds****(Continued)****Previous year:****At 1 January
2023****At 31
December
2023****£****£****Permanent endowments**

Jane Cook Fund

147,369

147,369

Dolman Trust Fund

279,570

279,570

A.C. Martin Memorial Fund

139,428

139,428

566,367566,367**24 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

**At 1 January
2024****Incoming
resources****Resources
expended****Transfers****At 31
December
2024****£****£****£****£****£**

C. Payne Literature Fund

1,273

-

-

-

1,273

Israel - AISJ

88,627

1,121

(86,621)

-

3,127

Israel - Beit Immanuel

50,112

4,312

(11,999)

-

42,425

Israel - Christ Church

16,641

35,933

(10,657)

-

41,917

Israel - Other

17,656

21,386

(27,402)

-

11,640

UK

8,207

5,193

(1,172)

(7,688)

4,540

182,51667,945(137,851)(7,688)104,922**Previous year:****At 1 January
2023****Incoming
resources****Resources
expended****Transfers****At 31
December
2023****£****£****£****£****£**

C. Payne Literature Fund

1,273

-

-

-

1,273

Israel - AISJ

68,294

21,332

(999)

-

88,627

Israel - Beit Immanuel

41,389

9,130

(407)

-

50,112

Israel - Christ Church

7,429

9,650

(438)

-

16,641

Israel - Other

7,577

12,083

(2,004)

-

17,656

UK

9,141

570

(1,504)

-

8,207

135,10352,765(5,352)-182,516

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****25 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Minimum Reserves	300,000	-	-	(70,197)	-	229,803
Succession & Reorganisation	349,694	-	(145,065)	-	-	204,629
General funds	151,822	769,148	(740,338)	77,885	3,489	262,006
	<u>801,516</u>	<u>769,148</u>	<u>(885,403)</u>	<u>7,688</u>	<u>3,489</u>	<u>696,438</u>
Pension fund	(19,100)	-	3,205	-	-	(15,895)
	<u>782,416</u>	<u>769,148</u>	<u>(882,198)</u>	<u>7,688</u>	<u>3,489</u>	<u>680,543</u>
	<u><u>782,416</u></u>	<u><u>769,148</u></u>	<u><u>(882,198)</u></u>	<u><u>7,688</u></u>	<u><u>3,489</u></u>	<u><u>680,543</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Minimum Reserve	300,000	-	-	-	-	300,000
Succession & Reorganisation	421,600	-	(71,906)	-	-	349,694
Israel Loan Fund	45,348	-	-	(45,348)	-	-
General funds	170,093	674,957	(760,752)	45,348	22,176	151,822
	<u>937,041</u>	<u>674,957</u>	<u>(832,658)</u>	<u>-</u>	<u>22,176</u>	<u>801,516</u>
Pension fund	(32,881)	-	(1,800)	-	15,581	(19,100)
	<u>904,160</u>	<u>674,957</u>	<u>(834,458)</u>	<u>-</u>	<u>37,757</u>	<u>782,416</u>
	<u><u>904,160</u></u>	<u><u>674,957</u></u>	<u><u>(834,458)</u></u>	<u><u>-</u></u>	<u><u>37,757</u></u>	<u><u>782,416</u></u>

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****26 Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:				
Tangible assets	-	-	339,676	339,676
Investments	451,862	-	226,691	678,553
Current assets/(liabilities)	241,371	104,922	-	346,293
	<u>693,233</u>	<u>104,922</u>	<u>566,367</u>	<u>1,364,522</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	-	-	343,730	343,730
Investments	776,151	-	-	776,151
Current assets/(liabilities)	25,365	182,516	222,637	430,518
Provisions and pensions	13,781	-	-	13,781
	<u>815,297</u>	<u>182,516</u>	<u>566,367</u>	<u>1,564,180</u>

27 Operating lease commitments**Lessee**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	2,515	25,992
Between two and five years	5,029	7,544
	<u>7,544</u>	<u>33,536</u>

The Eagle Lodge lease expired in August 2024 and has since continued on a monthly rolling basis. The reduction this year reflects the removal of long-term lease commitments beyond the expiry date.

28 Related party transactions

There were no related party transactions during the year other than those involving key management personnel, which are disclosed in note 11.

THE VINCENT SOCIETY**TRADING AS CMJ UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024**

29 Cash absorbed by operations	2024	2023
	£	£
Deficit for the year	(182,672)	(89,912)
Adjustments for:		
Investment income recognised in statement of financial activities	(25,896)	(21,436)
Gain on disposal of investments	(101,748)	(397)
Fair value gains and losses on investments	98,259	(21,779)
Depreciation and impairment of tangible fixed assets	7,496	7,018
Difference between pension charge and cash contributions	(3,205)	(5,619)
Movements in working capital:		
(Increase)/decrease in stocks	(570)	6,131
Decrease/(increase) in debtors	83,915	(37,298)
Increase in creditors	6,830	4,258
Increase in deferred income	2,051	531
Cash absorbed by operations	(115,540)	(158,503)

30 Analysis of changes in net funds

The charity had no material debt during the year.