

Registered Charity No: 1153542
Charitable Incorporated Organisation

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2025

for

SOUTHWAY PLAYCARE

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

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for the annual period to 31st March, 2025

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SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

Legal and Administrative Information

Trustees

Judy Thompson	Chair
Tracy Smyth	Vice Chair
Rebecca Ellis	Treasurer
Karen Stewart	Secretary
Alex Thompson	
Natalie Griffin	
Alan White	
Michelle Smiley	

Principal Office

Southway Youth and Community Centre
Hendwell Close
Southway
Plymouth PL6 6TB

Accountants

St. Kew Accountancy Ltd.
Woodlands, Rosehill
Penzance
Cornwall TR20 8TE

Bankers

Lloyds Bank
8 Royal Parade
Plymouth PL1 1TX

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

**REPORT OF THE TRUSTEES
for the annual period to 31st March, 2025**

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Southway Playcare is a charity registered as a body corporate under Part 11 of the Charities Act 2011 No. 1153542, registered on 14th November, 2014. The objects of the charity are the provision of childcare for primary age children in the Southway area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....August, 2025

REPORT TO THE TRUSTEES OF

SOUTHWAY PLAYCARE

Charitable Incorporated Organisation

for the annual period to 31st March, 2025

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

7th August, 2025

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2025

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Income and Endowments From:					
Donations and Legacies	-	-	-	-	-
Charitable Activities	64,824	-	27,222	92,046	86,947
Investments	200	-	-	200	179
Other	946	-	-	946	1483
Total Incoming Resources	<u>65,971</u>	<u>-</u>	<u>27,222</u>	<u>93,192</u>	<u>88,609</u>
Resources Expended					
Expenditure On:					
Charitable Activities	72,371	-	16,226	88,597	100,458
Other	422	-	5,996	6,418	407
Total Resources Expended	<u>72,793</u>	<u>-</u>	<u>22,222</u>	<u>95,014</u>	<u>100,866</u>
Net movement in Funds	-6,822	-	5,000	-1,822	-12,257
Reconciliation of Funds :					
Total Funds Brought Forward	30,328	3,000	-	33,328	45,586
Total Funds Carried Forward	<u><u>23,503</u></u>	<u><u>3,000</u></u>	<u><u>5,000</u></u>	<u><u>31,506</u></u>	<u><u>33,328</u></u>

SOUTHWAY PLAYCARE

Charitable Incorporated Organisation

BALANCE SHEET AS AT 31ST MARCH, 2025

	Notes	£ 31/03/2025	£ 31/03/2024
FIXED ASSETS			
Tangible Assets	9	24,999	1,420
CURRENT ASSETS			
Cash at Bank & in Hand	3	32,241	31,044
Debtors & Prepayments	11	<u>580</u>	<u>1,580</u>
		32,821	32,624
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	12	<u>26,315</u>	<u>715</u>
NET CURRENT ASSETS :		6,506	31,908
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>31,506</u></u>	<u><u>33,328</u></u>
CAPITAL AND RESERVES			
Income and Expenditure Account:			
Restricted		5,000	-
Designated		3,000	3,000
Unrestricted		23,506	30,328
		<u><u>31,506</u></u>	<u><u>33,328</u></u>

ON BEHALF OF THE TRUSTEES:

: -Signed by Trustee

: -Print Name

Approved by the Trustees on: August, 2025.

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2025**

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	Unrestricted	Restricted	31/03/2025 Total	31/03/2024 Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2025	31/03/2024
	£	£
Cash at Bank:		
Treasurers Account-Lloyds	18,609	17,611
Scottish Widows	13,582	13,383
Cash in Hand	50	50
	<u>32,241</u>	<u>31,044</u>

The funds held in the Scottish Widows account constitutes a Contingency Fund, established as a safeguard in the event of funds being required for unplanned circumstances.

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2025

5. INCOMING RESOURCES

			31/03/2025	31/03/2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Local authority grants, trust grants and sundry		27,222	27,222	10,486
Fees for play activities	46,833	-	46,833	55,955
Registration Fees	715	-	715	970
Childcare Vouchers	96	-	96	470
Staff Training	1,138	-	1,138	1,438
Donations/Fundraising	3,376	-	3,376	2,733
Junior Club	1,190	-	1,190	1,036
Junior Club Tuck	552	-	552	564
Residential Contributions	5,198	-	5,198	8,551
Trips and Activities	3,974	-	3,974	4,449
SLC - Student Loans	153	-	153	297
Sale of Assets	1,600	-	1,600	
Bank Interest	200	-	200	179
Sundry	946	-	946	1,483
	65,971	27,222	93,192	88,609

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted		31/03/2025	31/03/2024
	General	Restricted	Total Funds	Total Funds
	Fund	Fund	£	£
	£	£		
Wages	45,089	10,083	55,172	56,778
National Insurance	325	-	325	617
Inland Revenue	3,182	-	3,182	5,595
Pension	740	-	740	844
Payroll Services	840	-	840	713
Travel and Subsistence	85	-	85	49
Minibus Costs	1,524	-	1,524	2,097
Rent	2,833	-	2,833	4,249
Insurance	1,045	-	1,045	1,116
Administration	1,288	-	1,288	1,352
Telephone	813	-	813	692
Memberships/Subscriptions	163	-	163	109
Craft Materials	-	578	578	-
Other Materials	-	43	43	116
Activities/Trips	-	2,365	2,365	5,625
Residential	9,606	-	9,606	13,043
Junior Club Tuck	2,938	-	2,938	420
Catering/Fit and Fed	-	1,532	1,532	2,123
Uniform	201	-	201	521
Training/Residential	-	1,625	1,625	20
Professional Fees	933	-	933	1,726
Sundries	650	-	650	1,947
Depreciation	537	5,996	6,533	1,113
	72,793	22,222	95,014	100,865

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2025

7. NET INCOMING RESOURCES FOR THE YEAR

	Unrestricted		
	General		
This is stated after charging:	Fund	31/03/2025	31/03/2024
	£	£	£
Auditors Remuneration	422	422	407
Depreciation	6,533	6,533	1,113
	6,954	6,954	1,520

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2025	31/03/2024
	£	£
Salaries and wages	55,172	56,778
Tax and National Insurance	3,507	6,212
Pension	740	844
	58,680	62,990

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2025	31/03/2024
	No	No
Management/Admin	1	1
Childcare	3	3
	4	4

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Minibus	20% on a straight line basis over 5 years. Grant will therefore be accrued and used over 5 years.
Equipment	18% on a straight line basis.

	Minibus	Equipment	Total
	£	£	£
Cost			
Brought Forward	3,000	2,850	5,850
Fully Depreciated	3,000	-	3,000
Additions	29,979	133	30,112
As at 31st March, 2025	29,979	2,983	32,962
Depreciation			
Brought Forward	3,000	1,430	4,430
Fully Depreciated	3,000	-	3,000
Charge for the period	5,996	537	6,533
As at 31st March, 2025	5,996	1,967	7,963
Net Book Value:			
As at 31st March, 2025	23,983	1,016	24,999
Net Book Value:			
As at 1st April, 2024	-	1,420	1,420

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2025

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2025	31/03/2024
	£	£
Debtors		
Fees		924
Other	-	90
Prepayments		
Fees	-	-
Memberships/Insurance	580	566
	580	1,580

12. CREDITORS: Amounts falling due within one year:

	31/03/2025	31/03/2024
	£	£
Creditors		
Professional Fees	422	407
Tax/NI/Pension	390	308
Accruals		
Minibus Grant	24,004	-
Gibbons Grant	1,500	-
	26,315	715

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	24,999		-	24,999
Current assets	24,821	3,000	5,000	32,821
Current liabilities	26,315	-	-	26,315
Net assets @ 31st March, 2025	23,506	3,000	5,000	31,506

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/24	Incoming Resources	Outgoing Resources	Transfers	At 31/03/24
	£	£	£	£	£
Clothworkers' Fund	-	5,996	5,996	-	-
Grant - PCC Fit and Fed	-	6,484	6,484	-	-
Devon Community Fdn.	-	5,000	-	-	5,000
Albert Hunt	-	4,000	4,000	-	-
PCC 1-1	-	2,689	2,689	-	-
Co-op Funding	-	2,603	2,603	-	-
PCC Councillors	-	450	450	-	-
Total Restricted Funds	-	27,222	22,222	-	5,000
Designated Funds - Redundancies	3,000	-	-	-	3,000
Total Unrestricted Funds	30,328	65,971	72,793	-	23,506
Total Funds	33,328	93,192	95,014	-	31,506

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2025 or 31st March 2024

16. PURPOSES OF RESTRICTED FUNDS

Grant - PCC Fit and Fed	Funding towards support for children from families on low incomes.
Clothworkers' Fund	To help fund the cost of a minibus.
Devon Community Fdn.	Funding for Junior Club, afterschools, transport ,trips and summer activities.
Albert Hunt	Towards 2024 summer activities.
PCC 1-1	Funding for 1-1 support staffing costs.
Co-op Funding	Funding towards transport and activity costs.
PCC Councillors	To support the cost of Christmas.
Gibbons Grant	To contribute to the reidential trip expenses.

These notes form part of the financial statements