

Registered Charity No: 1153542
Charitable Incorporated Organisation

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2024

for

SOUTHWAY PLAYCARE

SOUTHWAY PLAYCARE

Charitable Incorporated Organisation

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for the annual period to 31st March, 2024

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SOUTHWAY PLAYCARE

Charitable Incorporated Organisation

Legal and Administrative Information

Trustees

Judy Thompson	Chair
Tracy Smyth	Vice Chair
Rebecca Ellis	Treasurer
Karen Stewart	Secretary
Alex Thompson	
Natalie Griffin	
Alan White	
Michelle Smiley	

Principal Office

Southway Youth and Community Centre
Hendwell Close
Southway
Plymouth PL6 6TB

Accountants

St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
Cornwall PL30 3AR

Bankers

Lloyds Bank
8 Royal Parade
Plymouth PL1 1TX

SOUTHWAY PLAYCARE

Charitable Incorporated Organisation

REPORT OF THE TRUSTEES for the annual period to 31st March, 2024

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Southway Playcare is a charity registered as a body corporate under Part 11 of the Charities Act 2011 No. 1153542, registered on 14th November, 2014. The objects of the charity are the provision of childcare for primary age children in the Southway area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....May, 2024

REPORT TO THE TRUSTEES OF

SOUTHWAY PLAYCARE

Charitable Incorporated Organisation

for the annual period to 31st March, 2024

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

12th May, 2024

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Income and Endowments From:					
Donations and Legacies	-	-	-	-	-
Charitable Activities	76,461	-	10,486	86,947	86,219
Investments	179	-	-	179	47
Other	1483	-	-	1,483	401
Total Incoming Resources	<u>78,123</u>	<u>-</u>	<u>10,486</u>	<u>88,609</u>	<u>86,667</u>
Resources Expended					
Expenditure On:					
Charitable Activities	89,971	-	10,486	100,458	91,966
Other	407	-	-	407	395
Total Resources Expended	<u>90,378</u>	<u>-</u>	<u>10,486</u>	<u>100,866</u>	<u>92,362</u>
Net movement in Funds	-12,255	-	-	-12,257	-5,695
Reconciliation of Funds :					
Total Funds Brought Forward	42,586	3,000	-	45,586	51,283
Total Funds Carried Forward	<u>30,328</u>	<u>3,000</u>	<u>-</u>	<u>33,328</u>	<u>45,586</u>

SOUTHWAY PLAYCARE

Charitable Incorporated Organisation

BALANCE SHEET AS AT 31ST MARCH, 2024

	Notes	£ 31/03/2024	£ 31/03/2023
FIXED ASSETS			
Tangible Assets	9	1,420	1,464
CURRENT ASSETS			
Cash at Bank & in Hand	3	31,044	43,123
Debtors & Prepayments	11	<u>1,580</u>	<u>1,701</u>
		32,624	44,825
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	12	<u>715</u>	<u>702</u>
NET CURRENT ASSETS :		31,908	44,122
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>33,328</u>	<u>45,586</u>
CAPITAL AND RESERVES			
Income and Expenditure Account:			
Restricted		-	-
Designated		3,000	3,000
Unrestricted		30,328	42,586
		<u>33,328</u>	<u>45,586</u>

ON BEHALF OF THE TRUSTEES:

: -Signed by Trustee

: -Print Name

Approved by the Trustees on: May, 2024.

SOUTHWAY PLAYCARE

Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2024

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

			31/03/2024	31/03/2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2024	31/03/2023
	£	£
Cash at Bank:		
Treasurers Account-Lloyds	17,611	29,869
Scottish Widows	13,383	13,204
Cash in Hand	50	50
	31,044	43,123

The funds held in the Scottish Widows account constitutes a Contingency Fund, established as a safeguard in the event of funds being required for unplanned circumstances.

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2024**

5. INCOMING RESOURCES

			31/03/2024	31/03/2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Local authority grants, trust grants and sundry	-	10,486	10,486	11,710
Fees for play activities	55,955	-	55,955	57,938
Registration Fees	970	-	970	235
Childcare Vouchers	470	-	470	1,889
Staff Training	1,438	-	1,438	-
Fundraising	2,733	-	2,733	5,334
Junior Club	1,036	-	1,036	415
Junior Club Tuck	564	-	564	575
Residential Contributions	8,551	-	8,551	4,375
Trips and Activities	4,449	-	4,449	3,746
SLC - Student Loans	297	-	297	-
Bank Interest	179	-	179	47
Sundry	1,483	-	1,483	401
	78,123	10,486	88,609	86,667

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted			
	General	Restricted	31/03/2024	31/03/2023
	Fund	Fund	Total Funds	Total Funds
	£	£	£	£
Wages	47,971	8,807	56,778	48,922
National Insurance	617	-	617	590
Inland Revenue	5,595	-	5,595	3,728
Pension	844	-	844	719
Payroll Services	713	-	713	840
Travel and Subsistence	49	-	49	114
Minibus Costs	1,676	421	2,097	3,319
Rent	4,249	-	4,249	1,416
Insurance	1,116	-	1,116	924
Administration	1,352	-	1,352	2,443
Telephone	692	-	692	1,858
Memberships/Subscriptions	109	-	109	295
Craft Materials	-	-	-	25
Other Materials	-	116	116	317
Maintenance/Repairs	-	-	-	1,275
Activities/Trips	5,625	-	5,625	5,260
Residential	11,921	1,123	13,043	11,747
Junior Club Tuck	420	-	420	825
Catering/Fit and Fed	2,123	-	2,123	2,397
Uniform	521	-	521	185
Training	-	20	20	1,977
Professional Fees	1,726	-	1,726	1,870
Sundries	1,947	-	1,947	394
Depreciation	1,113	-	1,113	921
	90,378	10,486	100,865	92,362

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2024

7. NET INCOMING RESOURCES FOR THE YEAR

	Unrestricted General Fund	31/03/2024	31/03/2023
	£	£	£
This is stated after charging:			
Auditors Remuneration	407	407	395
Depreciation	1,113	1,113	921
	1,520	1,520	1,316

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2024	31/03/2023
	£	£
Salaries and wages	56,778	48,922
Tax and National Insurance	6,212	4,318
Pension	844	719
	62,990	53,240

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2024	31/03/2023
	No	No
Management/Admin	1	1
Childcare	3	3
	4	4

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Minibus	20% on a straight line basis.
Equipment	18% on a straight line basis.

	Minibus £	Equipment £	Total £
Cost			
Brought Forward	3,000	1,781	4,781
Additions	-	1,069	1,069
As at 31st March, 2024	3,000	2,850	5,850
Depreciation			
Brought Forward	2,400	917	3,317
Charge for the period	600	513	1,113
As at 31st March, 2024	3,000	1,430	4,430
Net Book Value:			
As at 31st March, 2024	-	1,420	1,420
Net Book Value:			
As at 1st April, 2023	600	864	1,464

SOUTHWAY PLAYCARE
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2024

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2024	31/03/2023
	£	£
Debtors		
Fees	924	989
Other	90	-
Prepayments		
Fees	-	-
Memberships/Insurance	566	712
	1,580	1,701

12. CREDITORS: Amounts falling due within one year:

	31/03/2024	31/03/2023
	£	£
Creditors		
Professional Fees	407	395
Tax/NI/Pension	308	260
Accruals	-	47
	715	702

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	1,420		-	1,420
Current assets	29,624	3,000	-	32,624
Current liabilities	715	-	-	715
Net assets @ 31st March, 2024	30,329	3,000	-	33,328

14. MOVEMENTS IN FUNDS

	At 01/04/23	Incoming Resources	Outgoing Resources	Transfers	At 31/03/24
	£	£	£	£	£
Restricted Funds					
Grant - PCC Fit and Fed	-	10,632	10,632	-	-
Total Restricted Funds	-	10,632	10,632	-	-
Designated Funds - Redundancies	3,000	-	-	-	3,000
Total Unrestricted Funds	42,586	78,123	90,378	-	30,328
Total Funds	45,586	88,756	101,012	-	33,328

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2024 or 31st March 2023

16. PURPOSES OF RESTRICTED FUNDS

Grant - PCC Fit and Fed Funding towards support for children from families on low incomes.

These notes form part of the financial statements