

**Registered Charity No: 1153542**  
Charitable Incorporated Organisation

**REPORT AND ACCOUNTS**

for the annual financial period ended  
31st March, 2023

for

**SOUTHWAY PLAYCARE**

**SOUTHWAY PLAYCARE**  
Charitable Incorporated Organisation

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**for the annual period to 31st March, 2023**

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## **SOUTHWAY PLAYCARE**

Charitable Incorporated Organisation

### **Legal and Administrative Information**

#### **Trustees**

Judy Thompson	Chair
Tracy Smyth	Vice Chair
Rebecca Ellis	Treasurer
Karen Stewart	Secretary
Alex Thompson	
Natalie Griffin	
Alan White	
Michelle Smiley	

#### **Principal Office**

Southway Youth and Community Centre  
Hendwell Close  
Southway  
Plymouth PL6 6TB

#### **Accountants**

St. Kew Accountancy Ltd.  
Patto Owriak, Allen Park  
St. Kew Highway, Bodmin  
Cornwall PL30 3AR

#### **Bankers**

Lloyds Bank  
8 Royal Parade  
Plymouth PL1 1TX

**SOUTHWAY PLAYCARE**  
Charitable Incorporated Organisation

**REPORT OF THE TRUSTEES  
for the annual period to 31st March, 2023**

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

**CONSTITUTION AND OBJECTS**

Southway Playcare is a charity registered as a body corporate under Part 11 of the Charities Act 2011 No. 1153542, registered on 14th November, 2014.  
The objects of the charity are the provision of childcare for primary age children in the Southway area.

**ORGANISATION**

The trustees who have served during the period under review and since the period end are set out on page 2.

**TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....August, 2023

## **REPORT TO THE TRUSTEES OF**

### **SOUTHWAY PLAYCARE**

Charitable Incorporated Organisation

**for the annual period to 31st March, 2023**

#### **Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:.....

M. Vickery  
St. Kew Accountancy Ltd.

19th August, 2023

**SOUTHWAY PLAYCARE**  
Charitable Incorporated Organisation

**Statement of Financial Activities (including an Income and Expenditure Account)**

for the annual period ended 31st March, 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming Resources</b>					
Income and Endowments From:					
Donations and Legacies	-	-	-	-	-
Charitable Activities	74,508	-	11,710	86,219	82,333
Investments	47	-	-	47	1
Other	401	-	-	401	342
<b>Total Incoming Resources</b>	<u>74,956</u>	<u>-</u>	<u>11,710</u>	<u>86,667</u>	<u>82,676</u>
<b>Resources Expended</b>					
Expenditure On:					
Charitable Activities	70,924	-	21,042	91,966	77,079
Other	395	-	-	395	364
<b>Total Resources Expended</b>	<u>71,319</u>	<u>-</u>	<u>21,042</u>	<u>92,362</u>	<u>77,443</u>
<b>Net movement in Funds</b>	3,638	-	-9,332	-5,695	5,233
<b>Reconciliation of Funds :</b>					
<b>Total Funds Brought Forward</b>	38,951	3,000	9,332	51,283	46,051
<b>Total Funds Carried Forward</b>	<u>42,586</u>	<u>3,000</u>	<u>-</u>	<u>45,586</u>	<u>51,283</u>

**SOUTHWAY PLAYCARE**  
Charitable Incorporated Organisation

**BALANCE SHEET AS AT 31ST MARCH, 2023**

	Notes	£ 31/03/2023	£ 31/03/2022
<b>FIXED ASSETS</b>			
Tangible Assets	9	1,464	1,480
<b>CURRENT ASSETS</b>			
Cash at Bank & in Hand	3	43,123	48,980
Debtors & Prepayments	11	<u>1,701</u>	<u>1,426</u>
		44,824	50,407
<b>CREDITORS AND ACCRUALS:</b>			
Amounts falling due within one year	12	<u>702</u>	<u>605</u>
<b>NET CURRENT ASSETS :</b>			
		44,122	49,802
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			
		<u><u>45,586</u></u>	<u><u>51,283</u></u>
<b>CAPITAL AND RESERVES</b>			
Income and Expenditure Account:			
Restricted		-	9,332
Designated		3,000	3,000
Unrestricted		42,586	38,951
		<u><u>45,586</u></u>	<u><u>51,283</u></u>

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

:-Print Name

Approved by the Trustees on: August, 2023.

**SOUTHWAY PLAYCARE**  
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the annual period to 31st March, 2023**

**1. ACCOUNTING POLICIES:**

**Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

**Expenditure**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

**Unrestricted Funds**

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Designated Funds**

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

**Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

**2. DONATIONS**

			31/03/2023	31/03/2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	-	-	-	200
	-	-	-	200

**3. CURRENT ASSETS: Cash and Bank**

	31/03/2023	31/03/2022
	£	£
Cash at Bank:		
Treasurers Account-Lloyds	29,869	35,773
Scottish Widows	13,204	13,157
Cash in Hand	50	50
	<u>43,123</u>	<u>48,980</u>

The funds held in the Scottish Widows account constitutes a Contingency Fund, established as a safeguard in the event of funds being required for unplanned circumstances.

**4. TRANSACTIONS WITH THE TRUSTEES**

During the year the charity did not reimburse trustees' expenditure.

**SOUTHWAY PLAYCARE**  
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS**  
for the annual period to 31st March, 2023

**7. NET INCOMING RESOURCES FOR THE YEAR**

	Unrestricted		
	General		
This is stated after charging:	Fund	31/03/2023	31/03/2022
	£	£	£
Auditors Remuneration	395	395	364
Depreciation	921	921	758
	<u>1,316</u>	<u>1,316</u>	<u>1,122</u>

**8. STAFF COSTS AND NUMBERS**

Staff costs were as follows:

	31/03/2023	31/03/2022
	£	£
Salaries and wages	48,922	43,308
Tax and National Insurance	4,318	3,636
	<u>53,240</u>	<u>46,944</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2023	31/03/2022
	No	No
Management/Admin	1	1
Childcare	3	3
	<u>4</u>	<u>4</u>

**9 TANGIBLE FIXED ASSETS:**

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Minibus	20% on a straight line basis.
Equipment	18% on a straight line basis.

	Minibus	Equipment	Total
	£	£	£
<b>Cost</b>			
Brought Forward	3,000	876	3,876
Additions	-	905	905
As at 31st March, 2023	<u>3,000</u>	<u>1,781</u>	<u>4,781</u>
<b>Depreciation</b>			
Brought Forward	1,800	596	2,396
Charge for the period	600	321	921
As at 31st March, 2023	<u>2,400</u>	<u>917</u>	<u>3,317</u>
<b>Net Book Value:</b>			
As at 31st March, 2023	<u>600</u>	<u>864</u>	<u>1,464</u>
<b>Net Book Value:</b>			
As at 1st April, 2022	<u>1,200</u>	<u>280</u>	<u>1,480</u>

**SOUTHWAY PLAYCARE**  
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the annual period to 31st March, 2023**

**5. INCOMING RESOURCES**

			31/03/2023	31/03/2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Local authority grants, trust grants and sundry	-	11,710	11,710	23,554
Grant for Furloughed Wages	-	-	-	633
Fees for play activities	57,938	-	57,938	46,792
Registration Fees	235	-	235	508
Childcare Vouchers	1,889	-	1,889	1,754
Fundraising	5,334	-	5,334	1,316
Junior Club	415	-	415	638
Junior Club Tuck	575	-	575	132
Residential Contributions	4,375	-	4,375	2,662
Trips and Activities	3,746	-	3,746	2,123
SLC - Student Loans	-	-	-	1,153
Minibus Hire	-	-	-	100
Refunds	-	-	-	768
Donations	-	-	-	200
Bank Interest	47	-	47	1
Sundry	401	-	401	342
	74,956	11,710	86,667	82,676

**6. DIRECT CHARITABLE EXPENDITURE**

	Unrestricted		31/03/2023	31/03/2022
	General	Restricted	Total Funds	Total Funds
	Fund	Fund	£	£
	£	£	£	£
Wages	37,374	11,548	48,922	43,308
National Insurance	590	-	590	815
Inland Revenue	3,728	-	3,728	2,821
Pension	719	-	719	681
Payroll Services	840	-	840	720
Travel and Subsistence	114	-	114	58
Minibus Costs	-	3,319	3,319	2,375
Rent	1,416	-	1,416	2,833
Insurance	924	-	924	864
Administration	2,443	-	2,443	1,946
Telephone	1,858	-	1,858	1,751
Memberships/Subscriptions	295	-	295	564
Craft Materials	-	25	25	450
Other Materials	-	317	317	260
Maintenance/Repairs	-	1,275	1,275	1,729
Activities/Trips	5,260	-	5,260	2,900
Residential	11,747	-	11,747	6,396
Junior Club Tuck	825	-	825	130
Catering/Fit and Fed	-	2,397	2,397	2,702
Uniform	-	185	185	752
Training	-	1,977	1,977	1,370
Professional Fees	1,870	-	1,870	364
Donation	-	-	-	700
Sundries	394	-	394	184
Depreciation	921	-	921	758
	71,319	21,042	92,362	77,432

**SOUTHWAY PLAYCARE**  
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS**  
for the annual period to 31st March, 2023

**10. TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year**

	31/03/2023	31/03/2022
	£	£
<b>Debtors</b>		
Fees	989	772
<b>Prepayments</b>		
Fees	-	-
Memberships/Insurance	712	654
	<u>1,701</u>	<u>1,426</u>

**12. CREDITORS: Amounts falling due within one year:**

	31/03/2023	31/03/2022
	£	£
<b>Creditors</b>		
Professional Fees	395	364
Tax/NI/Pension	260	241
<b>Accruals</b>	47	-
	<u>702</u>	<u>605</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	1,464	-	-	1,464
Current assets	41,824	3,000	-	44,824
Current liabilities	702	-	-	702
Net assets @ 31st March, 2023	<u>42,586</u>	<u>3,000</u>	<u>-</u>	<u>45,586</u>

**14. MOVEMENTS IN FUNDS**

	At 01/04/22	Incoming Resources	Outgoing Resources	Transfers	At 31/03/23
	£	£	£	£	£
<b>Restricted Funds</b>					
Grant - Lottery	5,807	-	5,807	-	-
Grant - Albert Hunt	1,000	-	1,000	-	-
Grant - PCC	-	1,078	1,078	-	-
Grant - Bailey Thomas Charity	2,525	-	2,525	-	-
Grant - PCC Fit and Fed	-	10,632	10,632	-	-
<b>Total Restricted Funds</b>	<u>9,332</u>	<u>11,710</u>	<u>21,042</u>	<u>-</u>	<u>-</u>
<b>Designated Funds - Redundancies</b>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
<b>Total Unrestricted Funds</b>	<u>38,951</u>	<u>74,956</u>	<u>71,319</u>	<u>-</u>	<u>42,586</u>
<b>Total Funds</b>	<u>51,283</u>	<u>86,667</u>	<u>92,362</u>	<u>-</u>	<u>45,586</u>

**15. CAPITAL COMMITMENTS**

The charity has no capital commitments as at 31st March 2023 or 31st March 2022

**16. PURPOSES OF RESTRICTED FUNDS**

Grant - Lottery	Funding for the minibus, general running costs and training.
Grant - Bailey Thomas	Funding for 1-1 support staffing costs.
Grant - Albert Hunt	Contributing towards Junior Club wages.
Grant - PCC Fit and Fed	Funding towards support for children from families on low incomes.
Grant - PCC	To contribute to general costs.

These notes form part of the financial statements