

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FOR
ENGAGING
COMMUNITIES SOUTH WEST

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 31 March 2024

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ENGAGING COMMUNITIES SOUTH WEST

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity. This is at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees follow best practice and:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the law.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ENGAGING COMMUNITIES SOUTH WEST

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Purpose

Championing local people and communities

Our Vision

An inclusive, innovative, and independent champion for the aspirations of local people

Our Mission

To help make communities heard and enable responsive, person-centred solutions by transforming the way local services are designed and delivered

Our organisational statement

Engaging Communities South West works to help communities transform the way local services are designed and delivered, by offering engagement, evaluation, communications support, digital support, training and advice to the statutory, voluntary and private sectors.

Our strategic Themes

- Community Voice - We deliver projects that help people and communities to make their voices heard
- Access and Empowerment - We deliver projects that empower people to have more control over their own lives and improves access to the service and support that they need to live well.
- Strategic Support - We support organisations to plan, communicate, evaluate and improve projects and services through a person-centred, community- responsive, and evidence based approach

We review our aims, objectives and activities each year through our business plan. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure that our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

HEALTHWATCH TORBAY & ENGAGING
COMMUNITIES SOUTH WEST LTD

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES
Chair's Report 2023/2024

During 2023/24 'Healthwatch Torbay & Engaging Communities South West' (previously a Company with Charitable status) changed its name to Engaging Communities South West and converted to a Charitable Incorporated Organisation (CIO) on 31st January 2024. We continue to maintain our organisation's aims and objectives.

We have met our goals regarding contractual targets in organisational structure, working practices, and stakeholder & partner engagement.

As with many other organisations operating in the sector, there have been issues around recruitment and retention of staff. These are largely beyond the control of the organisation. However, we are aware of these challenges and hold that the pressures on the organisation are manageable.

Our statutory partners are aware of our abilities and are increasingly approaching ECSW for advice and assistance. Of particular import is the organisation's leading role in the voluntary and community sector and we are now recognised as an innovator in new forms of local statutory and voluntary collaborative working.

Taking on a leading role with the Torbay VCSE Alliance has provided ECSW the opportunity to work in cooperation and coordination across the sector. This has enabled us to move beyond a long-established culture of competition and division. Such openness and mutual support also promotes silo-breaking for the benefit of all our communities.

This has further established our willingness and capacity to take on commissioned work, using our skills and expertise to gather service user feedback; such as in a reconfiguration of services in Teignmouth, our engagement with the Integrated Care Board, and work with Macmillan.

Our provision of a Wellbeing Hub at Paignton Library, offering advice, information and support to the whole community, has been a success. We will continue this work with the Council and intend to use this as an example of good practice that can be replicated across the Bay and further afield.

Consultation and engagement with residents continues. By engaging with our local communities, we can be innovative and move beyond consultation by harvesting opinions to promote the co-design and co-delivery of health, social care and wellbeing services.

We use an independent on-line rate and review system alongside other engagement tools to gather local intelligence and identify trends across health and social care provision. Having established a reputation for Digital work, we expect there to be additional opportunities to enhance this realm in the coming years, taking forward initiatives such as our current work in care homes.

We have been passing on any harvested data to those in a position to make positive change, including Torbay and South Devon NHS Foundation Trust, Devon Partnership Trust, Care Quality Commission, Local Authority, Healthwatch England, One Devon ICB, and other key stakeholders.

We will continue to promote our findings and recommendations to local, regional, and national decision-making platforms. We have accordingly seen our reputation grow significantly - locally, regionally and nationally - and believe that we have made a significant contribution towards improving health & social care provision across Torbay and wider Devon.

The Board of Trustees are fully informed of the opportunities and risks to the organisation. We are further cognisant of challenges, both short term and longer term, specifically around increasing demand, the changing landscape amongst voluntary and statutory partners, reductions in the availability of volunteers etc, all of which may impact on securing adequate future funding and resources for the organisation.

We are now in single-year funding arrangement for our Healthwatch Contract. This continues to engender instability and we have raised this short-termism with our local authority funders. While there is confidence that the remainder of the funding will be granted, we will press for more certainty, at least until the current contract comes to its conclusion.

HEALTHWATCH TORBAY & ENGAGING
COMMUNITIES SOUTH WEST LTD

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

To establish a longer-term funding base we have been actively involved in Healthwatch England's review of national funding arrangements and have supported proposals for a larger local Healthwatch footprint, longer contracts and promoted independent governance arrangements.

At a local level, ECSW Board of Trustees have designated a percentage of the organisation's reserves to 'Business Development Reserves' to help the organisation develop in the coming years. Part of this reserve is being used to engage external consultants to review the organisation's structure, development, and marketing in order to ensure further progress. This has, to date, been of great benefit and a fruitful course of action for all concerned. One of the early indications would benefit from a dedicated Business Development Manager and ECSW Board of Trustees will consider moving this forward during 24/25.

With our committed and skilled work force of staff and volunteers we look forward to the coming year and believe that we can make additional significant improvements for those individuals, communities, and organisations with which we work.

Public benefit

The trustees are aware of the Charity Commission guidance on public benefit and regularly review all of the activities to ensure that they do provide benefit to the public.

FINANCIAL REVIEW

Financial review

Against the backdrop of limited resources, insecurities over funding, and the COVID-19 pandemic, the Charity continues - with the support of the Trustees, staff and volunteers - to deliver against its charitable aims and objectives and meet its obligations under all project contracts throughout the year.

The principal funding for the Charity has been received from the Local Authority by way of Grants to core work of Healthwatch.

Additional monies have been received throughout the year to deliver projects and for specific targeted pieces of commissioned work for various stakeholders

Reserves policy

The Board of Trustees has examined the Charity's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted fund, not committed or invested in tangible fixed assets held by the charity, should be a minimum of 3 months of core expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

With effect from 6th March 2024 the organisation converted from a charitable company limited by guarantee to a Foundation Charitable Incorporated Organisation. The original company was incorporated on 9th February 2013 and registered as a charity on 16th August 2013.

The organisation's name was changed on 6th March 2024 to Engaging Communities South West having previously been named Healthwatch Torbay & Engaging Communities South West.

ENGAGING COMMUNITIES SOUTH WEST

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The organisation must have a minimum of 3 Trustees with no maximum number. They meet quarterly and are responsible for the strategic direction and policy of the charity. The Trustees come from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1153450

Registered office
Paignton Library & Information
Great Western Road
Paignton
Devon
TQ4 5AG

Trustees
Dr K Dixon Chairman
Mrs P Teague
A L Tidy
Mrs L J Parkin
J Hui (appointed 12.9.23)

Charity Secretary
Mrs P Harris

Independent Examiner
I P Barrett FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 11th Sept 2024 and signed on its behalf by:



.....
Dr K Dixon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGAGING COMMUNITIES SOUTH WEST

Independent examiner's report to the trustees of Engaging Communities South West ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of The Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I P Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date: 12th September 2024

ENGAGING COMMUNITIES SOUTH WEST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		310,330	84,741	395,071	334,768
Investment income	2	500	-	500	297
Total		310,830	84,741	395,571	335,065
EXPENDITURE ON					
Charitable activities					
Charity		291,271	125,389	416,660	322,489
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	19,559 (1,512)	(40,648) 1,512	(21,089) -	12,576 -
Net movement in funds		18,047	(39,136)	(21,089)	12,576
RECONCILIATION OF FUNDS					
Total funds brought forward		218,523	108,593	327,116	314,540
TOTAL FUNDS CARRIED FORWARD		236,570	69,457	306,027	327,116

The notes form part of these financial statements

ENGAGING COMMUNITIES SOUTH WEST

BALANCE SHEET

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	6	7,898	-	7,898	15,259
Cash at bank and in hand		<u>265,792</u>	<u>69,457</u>	<u>335,249</u>	<u>339,695</u>
		273,690	69,457	343,147	354,954
CREDITORS					
Amounts falling due within one year	7	(23,646)	-	(23,646)	(14,364)
		<u>250,044</u>	<u>69,457</u>	<u>319,501</u>	<u>340,590</u>
NET CURRENT ASSETS					
		250,044	69,457	319,501	340,590
TOTAL ASSETS LESS CURRENT LIABILITIES					
		250,044	69,457	319,501	340,590
PROVISIONS FOR LIABILITIES	9	(13,474)	-	(13,474)	(13,474)
		<u>236,570</u>	<u>69,457</u>	<u>306,027</u>	<u>327,116</u>
NET ASSETS					
		236,570	69,457	306,027	327,116
FUNDS	10				
Unrestricted funds				236,570	218,523
Restricted funds				<u>69,457</u>	<u>108,593</u>
TOTAL FUNDS				<u>306,027</u>	<u>327,116</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th Sept 2024 and were signed on its behalf by:



.....
K Dixon - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>500</u>	<u>297</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Expenses of £202 (2023:£322) in total were reimbursed to one (2023: one) trustee during the year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and project staff	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The charity operates a defined contribution pension scheme. The pension cost represents the contribution payable by the charity to the scheme and amounted to £21,266 (2023: - £19,717).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES- YEAR TO 31/03/2023

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	176,684	158,084	334,768
Investment income	<u>297</u>	<u>-</u>	<u>297</u>
Total	<u>176,981</u>	<u>158,084</u>	<u>335,065</u>
EXPENDITURE ON			
Charitable activities			
Charity	<u>236,041</u>	<u>86,448</u>	<u>322,489</u>
NET INCOME/(EXPENDITURE)	(59,060)	71,636	12,576
Transfers between funds	<u>(1,281)</u>	<u>1,281</u>	<u>-</u>
Net movement in funds	(60,341)	72,917	12,576
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>278,863</u>	<u>35,677</u>	<u>314,540</u>
TOTAL FUNDS CARRIED FORWARD	<u>218,522</u>	<u>108,594</u>	<u>327,116</u>

ENGAGING COMMUNITIES SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	<u>7,898</u>	<u>15,259</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	<u>23,646</u>	<u>14,364</u>
	<u>23,646</u>	<u>14,364</u>

8. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	<u>13,474</u>	<u>13,474</u>

The provision of £13,474 relates to an admission agreement between the charity, Devon County Council and Torbay Borough Council regarding potential pension liabilities for employees of the charity, previously employed by Torbay Borough Council to remain in the scheme administered by Devon County Council. At the date of the admission agreement the actuarial risk exposure was £13,474, an amount that the charity has to hold in an account under the control of all three bodies.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	105,273	30,124	(1,512)	133,885
Business Development Reserve	45,000	(10,565)	-	34,435
Core Costs Reserve	<u>68,250</u>	<u>-</u>	<u>-</u>	<u>68,250</u>
	218,523	19,559	(1,512)	236,570
Restricted funds				
Insite TSDF	-	13,758	-	13,758
Paignton Library				
	28,186	(24,129)	-	4,057
BAME Torbay Council Racism Review	13,408	(13,408)	-	-
Digital NHS Charities Together	17,777	(17,777)	-	-
Whole Home Healing	7,132	644	-	7,776
Torbay MacMillan	1,033	(1,789)	-	(756)
HWDTE	156	(156)	-	-
Torbay Council COMF Digital Care Home				
Resident Wellbeing South	3,103	9,912	-	13,015
Digital Inclusion Coordinator	27,844	(27,844)	-	-
Digital EHCH Befriending Pilot	1,648	(341)	-	1,307
Care Home Network	7,170	-	-	7,170
Healthwatch Torbay	1,136	3,762	-	4,898
Teignmouth Stakeholder Group	-	900	-	900
Torbay Carers Strategy 24	-	(1,512)	1,512	-
Awards for All Digital	<u>-</u>	<u>17,332</u>	<u>-</u>	<u>17,332</u>
	108,593	(40,648)	1,512	69,457
TOTAL FUNDS	<u>327,116</u>	<u>(21,089)</u>	<u>-</u>	<u>306,027</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,830	(280,706)	30,124
Business Development Reserve	-	(10,565)	(10,565)
	310,830	(291,271)	19,559
Restricted funds			
Insite TSDFT	14,000	(242)	13,758
Paignton Library			
	-	(24,129)	(24,129)
BAME Torbay Council Racism Review	-	(13,408)	(13,408)
Digital NHS Charities Together	-	(17,777)	(17,777)
Whole Home Healing	2,000	(1,356)	644
Torbay MacMillan	17,259	(19,048)	(1,789)
Standing Tall	1,853	(1,853)	-
HWDTED	3,219	(3,375)	(156)
Torbay Council COMF Digital Care Home			
Resident Wellbeing South	18,002	(8,090)	9,912
Digital Inclusion Coordinator	-	(27,844)	(27,844)
Digital EHCH Befriending Pilot	-	(341)	(341)
Healthwatch Torbay	3,762	-	3,762
Good Things Foundation Digital Health			
Devon Website	4,750	(4,750)	-
Teignmouth Stakeholder Group	900	-	900
Torbay Carers Strategy 24	-	(1,512)	(1,512)
Awards for All Digital	18,996	(1,664)	17,332
	84,741	(125,389)	(40,648)
TOTAL FUNDS	395,571	(416,660)	(21,089)

ENGAGING COMMUNITIES SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	171,453	(44,385)	(21,795)	105,273
Business Development Reserve	39,160	(14,674)	20,514	45,000
Core Costs Reserve	<u>68,250</u>	<u>-</u>	<u>-</u>	<u>68,250</u>
	278,863	(59,059)	(1,281)	218,523
Restricted funds				
Paignton Library				
	20,000	8,186	-	28,186
BAME Torbay Council Racism Review	10,000	3,408	-	13,408
Digital NHS Charities Together	5,677	12,100	-	17,777
Whole Home Healing	-	7,132	-	7,132
Torbay MacMillan	-	1,033	-	1,033
Standing Tall	-	(145)	145	-
HWDTED	-	156	-	156
Torbay Council COMF Digital Care Home				
Resident Wellbeing South	-	3,103	-	3,103
Digital Inclusion Coordinator	-	27,844	-	27,844
Digital EHCH Befriending Pilot	-	1,648	-	1,648
Care Home Network	-	7,170	-	7,170
Healthwatch Torbay	<u>-</u>	<u>-</u>	<u>1,136</u>	<u>1,136</u>
	<u>35,677</u>	<u>71,635</u>	<u>1,281</u>	<u>108,593</u>
TOTAL FUNDS	<u>314,540</u>	<u>12,576</u>	<u>-</u>	<u>327,116</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,981	(221,366)	(44,385)
Business Development Reserve	-	(14,674)	(14,674)
	176,981	(236,040)	(59,059)
Restricted funds			
Paignton Library			
	19,173	(10,987)	8,186
BAME Torbay Council Racism Review	19,700	(16,292)	3,408
Digital NHS Charities Together	26,618	(14,518)	12,100
Whole Home Healing	9,000	(1,868)	7,132
Torbay MacMillan	7,139	(6,106)	1,033
Standing Tall	-	(145)	(145)
HWDTED	2,449	(2,293)	156
Torbay Council COMF Digital Care Home			
Resident Wellbeing South	17,000	(13,897)	3,103
Digital Inclusion Coordinator	46,205	(18,361)	27,844
Digital EHCH Befriending Pilot	3,600	(1,952)	1,648
Care Home Network	7,200	(30)	7,170
	158,084	(86,449)	71,635
TOTAL FUNDS	<u>335,065</u>	<u>(322,489)</u>	<u>12,576</u>

Restricted funds relate to specific targeted pieces of commissioned work with various stakeholders undertaken throughout the year.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

11. ULTIMATE CONTROLLING PARTY

The charity is under the ultimate control of the trustees.

ENGAGING COMMUNITIES SOUTH WEST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Grants	321,804	272,873
Donated services and facilities	4,799	-
Core costs recovered	<u>68,468</u>	<u>61,894</u>
	395,071	334,768
Investment income		
Deposit account interest	<u>500</u>	<u>297</u>
Total incoming resources	395,571	335,065
EXPENDITURE		
Charitable activities		
Wages	155,347	145,313
Social security	11,503	13,968
Pensions	21,266	19,717
Insurance	2,531	1,498
Telephone	2,305	3,794
Postage and stationery	1,507	581
Sundries	2,920	668
Projects and research	177,421	93,576
Staff training	-	1,189
Staff travel	980	1,942
Computer software and maintenance	8,556	3,721
Meeting room hire/refreshments	110	717
Trustee expenses	202	322
Repairs and renewals	561	102
Business development	10,565	14,674
Rent, rates and service charge	11,794	11,761
H R Support	<u>1,799</u>	<u>1,495</u>
	409,367	315,038
Support costs		
Finance		
Bank charges	132	53
Governance costs		
Accountancy and legal fees	<u>7,161</u>	<u>7,398</u>
Total resources expended	<u>416,660</u>	<u>322,489</u>
Net (expenditure)/income	<u>(21,089)</u>	<u>12,576</u>

This page does not form part of the statutory financial statements

