

**REGISTERED COMPANY NUMBER: 08368903 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1153443**

**Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2025  
For Dacortium**

Monico Tunley Limited  
19 Goldington Road  
Bedford  
Bedfordshire  
MK40 3JY

**Dacortium**

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for the Year Ended 31 March 2025**

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## **Dacortium**

### **Report of the Trustees for the Year Ended 31 March 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Dacortium exists to enhance the efficiency and impact of charitable work carried out by not-for-profit organisations, voluntary groups, and charities operating within Dacorum and beyond referred to as "Area of Benefit". The Charity also seeks to advance public education for individuals in the voluntary and not-for-profit sectors within this area. Dacortium provides a collaborative framework that enables its members to jointly pursue and manage contract opportunities aligned with their expertise and capacity.

In setting our objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit.

##### **Activities and performance**

Established in 2013, Dacortium was created to foster collaboration among voluntary sector organisations, particularly in responding to public sector tender opportunities. Originally comprising 10 member organisations at the time of formation Dacortium, membership has evolved over time. During 2018/2019 the Volunteer Centre ceased operations and transferred its services to Community Action Dacorum, Age UK Dacorum and Signpost Youth Counselling Services also withdrew from membership with latter merging with Watford YMCA to form Signpost YMCA.

Dacortium continues to play a key role in delivering services under the Hertfordshire Hospital and Community Navigation Service (HCNS), a county-wide partnership of voluntary organisations offering integrated social prescribing support through the deployment of Community Link Workers across hospitals and community settings and the delivery of various specialist projects. In addition, Dacortium holds contracts with three Dacorum based Primary Care Networks (PCNs) for the delivery of a GP Link Worker social prescribing services which integrates with the work of HCNS.

##### **Public benefit**

The Trustees have confirmed that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The trustees have recognised the two principles of public benefit and believe that Dacortium meets them.

##### **Financial review**

During the year income of £172,991 was received from Watford and Three Rivers Trust (2024: £84,070), £162,347 from local Primary Care Networks (2024: £143,769) and £4,600 from Hertfordshire Community Foundation (2024: Nil). No income was received under the Hertfordshire County Council Community Navigator project (2024: £72,456). There were no other sources of income in the year.

Total expenditure for the year was £293,637 (2024: £257,564). The costs associated with the project amounted to £293,073, primarily payroll costs and are all restricted. Unrestricted costs for maintaining and operating the charity were £564.

##### **Financial and risk management objectives and policies**

The trustees monitor the financial risk associated with the activities. For the year ended 31 March 2025 Dacortium's sole activities were the delivery of the HCNS and GP Link Worker contracts. Current contracts will remain active until 31 March 2026.

## **Dacortium**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **Reserves policy**

The trustees wish to build reserves to a level that will cover overheads for at least six months in the event of winding up the charity. At the year end, free reserves amounted to £122,775 (2024: £74,108).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Structure and governance**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dacortium is a registered charity and company limited by guarantee which operates in line with its memorandum and articles of association.

Membership of Dacortium is subject to an application process. Organisations must either meet defined criteria or demonstrate the ability to do so within two years, in which case they join as an Associate Members. All current members (see list below) are full members. These are entitled to nominate a representative for election as one of eight "member representatives" on the Board of Directors. Up to four Independent Directors may also be elected, and the Board is able to co-opt further Directors. The Directors, as Trustees of the Dacortium charity, are charged with the governance of Dacortium. Current full members comprise:

The Hemel Hempstead Day Centre  
Dacorum Council for Voluntary Service  
Citizens Advice Dacorum  
DENS Limited  
Druglink  
Mediation Hertfordshire Limited  
Relate London North West, Hertfordshire, Mid Thames & Bucks

#### **Plans for the future**

The focus of the Trustees in the financial year 2025/26 will be to:

- Conduct a strategic review of membership, activities and contracts held by Dacortium.
- To secure the renewal of existing contracts.
- Ensuring high-quality delivery of existing contracts and maintaining strong customer feedback.
- Enhancing skills and expertise in areas such as social prescribing and community health and wellbeing.
- Continue to seek opportunities for providing services under contract which utilise members' expertise and experience of local needs.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08368903 (England and Wales)

##### **Registered Charity number**

1153443

##### **Registered office**

48 High Street  
Hemel Hempstead  
Hertfordshire  
HP1 3AF

## **Dacortium**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Trustees**

S P Aulton

Ms L C Anderson

Ms W Lewington (appointed 19 December 2024)

M A Moore

D J Swarbrick

##### **Independent examiner**

Louise Tunley FCA CTA DChA

Monico Tunley Limited

19 Goldington Road

Bedford

Bedfordshire

MK40 3JY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 1 December 2025 and signed on the board's behalf by:

***Mike Moore***

M A Moore – Trustee Chair

## **Independent Examiner's Report to the Trustees of Dacortium**

### **Independent examiner's report to the trustees of Dacortium ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Louise Tunley*

Louise Tunley FCA CTA DChA  
ICAEW  
Monico Tunley Limited  
19 Goldington Road  
Bedford  
Bedfordshire  
MK40 3JY

1 December 2025

**Dacortium**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

		Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Herts CC - Community Navigator		49,231	290,707	339,938	300,295
Investment income	3	-	-	-	-
<b>Total</b>		<b>49,231</b>	<b>290,707</b>	<b>339,938</b>	<b>300,295</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Membership subscriptions		-	-	-	-
Herts CC - Community Navigator		564	293,073	293,637	257,564
<b>Total</b>		<b>564</b>	<b>293,073</b>	<b>293,637</b>	<b>257,564</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>48,667</b>	<b>(2,366)</b>	<b>46,301</b>	<b>42,731</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>74,108</b>	<b>139,290</b>	<b>213,398</b>	<b>170,667</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>122,775</u></b>	<b><u>136,924</u></b>	<b><u>259,699</u></b>	<b><u>213,398</u></b>

The notes form part of these financial statements

**Dacortium Balance Sheet At 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	343	16,343	16,686	12,756
Cash at bank		<u>134,232</u>	<u>120,581</u>	<u>254,813</u>	<u>222,227</u>
		134,575	136,924	271,499	234,983
<b>CREDITORS</b>					
Amounts falling due within one year	10	(11,800)	-	(11,800)	(21,585)
		<u>122,775</u>	<u>136,924</u>	<u>259,699</u>	<u>213,398</u>
<b>NET CURRENT ASSETS</b>					
		<u>122,775</u>	<u>136,924</u>	<u>259,699</u>	<u>213,398</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>122,775</u>	<u>136,924</u>	<u>259,699</u>	<u>213,398</u>
<b>NET ASSETS</b>					
		<u>122,775</u>	<u>136,924</u>	<u>259,699</u>	<u>213,398</u>
<b>FUNDS</b>	11				
Unrestricted funds				122,775	74,108
Restricted funds				<u>136,924</u>	<u>139,290</u>
<b>TOTAL FUNDS</b>				<u>259,699</u>	<u>213,398</u>
				<u>259,699</u>	<u>213,398</u>

The notes form part of these financial statements

**Dacortium**

**Balance Sheet – continued  
At 31 March 2025**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 1 December 2025 and were signed on its behalf by:

*Mike Moore*

M A Moore - Trustee

## **Dacortium**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1. GENERAL INFORMATION**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 48 High Street, Hemel Hempstead, HP1 3AF.

The company does not have a share capital. As stated above the company is limited by guarantee of the members to a maximum of £1 each.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Going Concern**

There are no material uncertainties about the charity's ability to continue as activities can continue at the level they are supported by the income of the charity.

##### **Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## Notes to the Financial Statements – continued for the Year Ended 31 March 2025

## 2. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 3. INVESTMENT INCOME

	31.3.25 £	31.3.24 £
Deposit account interest	<u>-</u>	<u>-</u>

## 4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Membership subscriptions	-	-	-
Herts CC - Community Navigator	<u>293,072</u>	<u>636</u>	<u>293,708</u>
	<u>293,072</u>	<u>636</u>	<u>293,708</u>

## 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Independent examiners fees	<u>540</u>	<u>540</u>

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Dacortium****Notes to the Financial Statements – continued for the Year Ended 31 March 2025****7. STAFF COSTS**

Total staff costs for the reporting period are as follows:

	31.3.25 £	31.3.24 £
Wages and salaries	246,731	228,243
Social Security costs	14,928	9,902
Pension costs	4,548	4,007
	<u>266,207</u>	<u>242,152</u>

The average monthly number of employees during the year was as follows:

	31.3.25 <u>11</u>	31.3.24 <u>11</u>
Navigator project		

No employees received emoluments in excess of £60,000 (2024: none).

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Herts CC - Community Navigator	19,611	280,684	300,295
Investment income	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	19,611	280,684	300,295
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Membership subscriptions	<u>-</u>	<u>-</u>	<u>-</u>
Herts CC - Community Navigator	514	257,050	257,564
<b>Total</b>	514	257,050	257,564
 <b>NET INCOME/(EXPENDITURE)</b>	19,097	23,634	42,731
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	55,011	115,656	170,667
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>74,108</u>	<u>139,290</u>	<u>213,398</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other debtors	<u>16,686</u>	<u>12,756</u>

## Notes to the Financial Statements – continued for the Year Ended 31 March 2025

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	<u>11,800</u>	<u>21,585</u>

## 11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	74,108	48,667	122,775
<b>Restricted funds</b>			
Herts CC - Community Navigator	139,290	(2,366)	136,924
<b>TOTAL FUNDS</b>	<u>213,398</u>	<u>46,301</u>	<u>259,699</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,231	(564)	48,667
<b>Restricted funds</b>			
Herts CC - Community Navigator	290,707	(293,073)	(2,366)
<b>TOTAL FUNDS</b>	<u>339,938</u>	<u>(293,637)</u>	<u>46,301</u>

## Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted Funds</b>			
General fund	55,011	19,097	74,108
<b>Restricted Funds</b>			
Herts CC - Community Navigator	115,656	23,634	139,290
<b>TOTAL FUNDS</b>	<u>170,667</u>	<u>42,731</u>	<u>213,398</u>

Notes to the Financial Statements – continued for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,611	(514)	19,097
<b>Restricted funds</b>			
Herts CC - Community Navigator	280,684	(257,050)	23,634
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>300,295</u>	<u>(257,564)</u>	<u>42,731</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**Dacortium****Detailed Statement of Financial Activities for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	-	-
<b>Charitable activities</b>		
Herts CC - Community Navigator	339,938	300,295
	<u>          </u>	<u>          </u>
<b>Total incoming resources</b>	339,938	300,295
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	1,363	1,272
Sundries	-	-
Motor and travel expenses	2,131	2,127
Subscriptions	<u>          </u>	<u>          </u>
	3,494	3,399
<b>Support costs</b>		
<b>Management</b>		
Wages	267,355	242,428
Client services	-	-
Pensions	4,549	4,007
Advertising	-	-
Administration services	<u>17,603</u>	<u>7,094</u>
	289,507	253,529
<b>Governance costs</b>		
Independent examiner	540	540
Accountancy and legal fees	<u>96</u>	<u>96</u>
	<u>636</u>	<u>636</u>
<b>Total resources expended</b>	293,637	257,564
	<u>          </u>	<u>          </u>
<b>Net income</b>	<u>46,301</u>	<u>42,731</u>

This page does not form part of the statutory financial statements

