

DACORTIUM

England & Wales · Charity number 1153443

Details

Status	Registered
Legal form	Charitable company
Company number	08368903
Registered	2013-08-16
Register	View on the Charity Commission register

Contact

Address	Dacortium 48 High Street Hemel Hempstead HP1 3AF
Phone	01442253935
Email	info@dacortium.org.uk
Website	www.dacortium.org.uk

Activities

Objects: 3.2 THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE:3.2.1 TO PROMOTE EFFICIENCY AND EFFECTIVENESS IN THE CHARITABLE ACTIVITIES OF NOT-FOR-PROFIT ORGANISATIONS, VOLUNTARY GROUPS AND CHARITIES OPERATING IN THE LOCAL GOVERNMENT AREA OF DACORUM AND ELSEWHERE ("THE AREA OF BENEFIT");3.2.2 TO ADVANCE THE EDUCATION FOR PUBLIC BENEFIT OF THOSE INVOLVED WITH VOLUNTARY AND NOT-FOR-PROFIT SECTOR ORGANISATIONS OPERATING IN THE AREA OF BENEFIT3.3 PROVIDED THAT IN THE OBJECTS, 3.3.1 "VOLUNTARY SECTOR" IS DEFINED AS CHARITIES AND VOLUNTARY ORGANISATIONS;3.3.2 "CHARITIES" ARE ORGANISATIONS, WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES.3.3.3 "NOT-FOR-PROFIT ORGANISATIONS" ARE INDEPENDENT ORGANISATIONS WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY ORGANISATIONS.

Activities: Dacortium aims to improve the quality of life of local people, especially those who are disadvantaged or vulnerable by delivering high quality, cost-effective services in a consistent, co-ordinated and co-operative manner. It also aims to provide members with access to public service tenders that they

wouldn't individually have access to due to their size/complexity.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£339,938	£293,637	-	-
2024-03-31	£300,295	£257,564	-	-
2023-03-31	£308,054	£268,192	-	-
2022-03-31	£306,638	£246,547	-	-
2021-03-31	£283,561	£248,445	-	-

Trustees

Name	Role	Appointed
Michael Moore	Chair	2014-04-25
DAVID JOHN SWARBRICK		2013-08-02
Dr Simon Aulton		2020-02-11
Loretta Anderson		2013-08-02
Wendy Lewington		2024-12-19

DACORTIUM

England & Wales - Charity number 1153443

Accounts

REGISTERED COMPANY NUMBER: 08368903 (England and Wales)
REGISTERED CHARITY NUMBER: 1153443

**Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2025
For Dacortium**

Monico Tunley Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

Dacortium

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Dacortium

Report of the Trustees for the Year Ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dacortium exists to enhance the efficiency and impact of charitable work carried out by not-for-profit organisations, voluntary groups, and charities operating within Dacorum and beyond referred to as "Area of Benefit". The Charity also seeks to advance public education for individuals in the voluntary and not-for-profit sectors within this area. Dacortium provides a collaborative framework that enables its members to jointly pursue and manage contract opportunities aligned with their expertise and capacity.

In setting our objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit.

Activities and performance

Established in 2013, Dacortium was created to foster collaboration among voluntary sector organisations, particularly in responding to public sector tender opportunities. Originally comprising 10 member organisations at the time of formation Dacortium, membership has evolved over time. During 2018/2019 the Volunteer Centre ceased operations and transferred its services to Community Action Dacorum, Age UK Dacorum and Signpost Youth Counselling Services also withdrew from membership with latter merging with Watford YMCA to form Signpost YMCA.

Dacortium continues to play a key role in delivering services under the Hertfordshire Hospital and Community Navigation Service (HCNS), a county-wide partnership of voluntary organisations offering integrated social prescribing support through the deployment of Community Link Workers across hospitals and community settings and the delivery of various specialist projects. In addition, Dacortium holds contracts with three Dacorum based Primary Care Networks (PCNs) for the delivery of a GP Link Worker social prescribing services which integrates with the work of HCNS.

Public benefit

The Trustees have confirmed that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The trustees have recognised the two principles of public benefit and believe that Dacortium meets them.

Financial review

During the year income of £172,991 was received from Watford and Three Rivers Trust (2024: £84,070), £162,347 from local Primary Care Networks (2024: £143,769) and £4,600 from Hertfordshire Community Foundation (2024: Nil). No income was received under the Hertfordshire County Council Community Navigator project (2024: £72,456). There were no other sources of income in the year.

Total expenditure for the year was £293,637 (2024: £257,564). The costs associated with the project amounted to £293,073, primarily payroll costs and are all restricted. Unrestricted costs for maintaining and operating the charity were £564.

Financial and risk management objectives and policies

The trustees monitor the financial risk associated with the activities. For the year ended 31 March 2025 Dacortium's sole activities were the delivery of the HCNS and GP Link Worker contracts. Current contracts will remain active until 31 March 2026.

Dacortium

Report of the Trustees for the Year Ended 31 March 2025

Reserves policy

The trustees wish to build reserves to a level that will cover overheads for at least six months in the event of winding up the charity. At the year end, free reserves amounted to £122,775 (2024: £74,108).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dacortium is a registered charity and company limited by guarantee which operates in line with its memorandum and articles of association.

Membership of Dacortium is subject to an application process. Organisations must either meet defined criteria or demonstrate the ability to do so within two years, in which case they join as an Associate Members. All current members (see list below) are full members. These are entitled to nominate a representative for election as one of eight "member representatives" on the Board of Directors. Up to four Independent Directors may also be elected, and the Board is able to co-opt further Directors. The Directors, as Trustees of the Dacortium charity, are charged with the governance of Dacortium. Current full members comprise:

The Hemel Hempstead Day Centre
Dacorum Council for Voluntary Service
Citizens Advice Dacorum
DENS Limited
Druglink
Mediation Hertfordshire Limited
Relate London North West, Hertfordshire, Mid Thames & Bucks

Plans for the future

The focus of the Trustees in the financial year 2025/26 will be to:

- Conduct a strategic review of membership, activities and contracts held by Dacortium.
- To secure the renewal of existing contracts.
- Ensuring high-quality delivery of existing contracts and maintaining strong customer feedback.
- Enhancing skills and expertise in areas such as social prescribing and community health and wellbeing.
- Continue to seek opportunities for providing services under contract which utilise members' expertise and experience of local needs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08368903 (England and Wales)

Registered Charity number

1153443

Registered office

48 High Street
Hemel Hempstead
Hertfordshire
HP1 3AF

Dacortium

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

S P Aulton

Ms L C Anderson

Ms W Lewington (appointed 19 December 2024)

M A Moore

D J Swarbrick

Independent examiner

Louise Tunley FCA CTA DChA

Monico Tunley Limited

19 Goldington Road

Bedford

Bedfordshire

MK40 3JY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 1 December 2025 and signed on the board's behalf by:

Mike Moore

M A Moore – Trustee Chair

Independent Examiner's Report to the Trustees of Dacortium

Independent examiner's report to the trustees of Dacortium ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Tunley

Louise Tunley FCA CTA DChA
ICAEW
Monico Tunley Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

1 December 2025

Dacortium

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Herts CC - Community Navigator		49,231	290,707	339,938	300,295
Investment income	3	-	-	-	-
Total		49,231	290,707	339,938	300,295
EXPENDITURE ON					
Charitable activities					
Membership subscriptions		-	-	-	-
Herts CC - Community Navigator		<u>564</u>	<u>293,073</u>	<u>293,637</u>	<u>257,564</u>
Total		<u>564</u>	<u>293,073</u>	<u>293,637</u>	<u>257,564</u>
NET INCOME/(EXPENDITURE)		48,667	(2,366)	46,301	42,731
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>74,108</u>	<u>139,290</u>	<u>213,398</u>	<u>170,667</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>122,775</u></u>	<u><u>136,924</u></u>	<u><u>259,699</u></u>	<u><u>213,398</u></u>

The notes form part of these financial statements

Dacortium Balance Sheet At 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Debtors	9	343	16,343	16,686	12,756
Cash at bank		<u>134,232</u>	<u>120,581</u>	<u>254,813</u>	<u>222,227</u>
		134,575	136,924	271,499	234,983
CREDITORS					
Amounts falling due within one year	10	(11,800)	-	(11,800)	(21,585)
		<u>122,775</u>	<u>136,924</u>	<u>259,699</u>	<u>213,398</u>
NET CURRENT ASSETS					
		<u>122,775</u>	<u>136,924</u>	<u>259,699</u>	<u>213,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>122,775</u>	<u>136,924</u>	<u>259,699</u>	<u>213,398</u>
NET ASSETS					
		<u>122,775</u>	<u>136,924</u>	<u>259,699</u>	<u>213,398</u>
FUNDS					
Unrestricted funds	11			122,775	74,108
Restricted funds				<u>136,924</u>	<u>139,290</u>
TOTAL FUNDS					
				<u>259,699</u>	<u>213,398</u>
				<u><u>259,699</u></u>	<u><u>213,398</u></u>

The notes form part of these financial statements

Dacortium

**Balance Sheet – continued
At 31 March 2025**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 1 December 2025 and were signed on its behalf by:

Mike Moore

M A Moore - Trustee

Dacortium

Notes to the Financial Statements for the Year Ended 31 March 2025

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 48 High Street, Hemel Hempstead, HP1 3AF.

The company does not have a share capital. As stated above the company is limited by guarantee of the members to a maximum of £1 each.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

There are no material uncertainties about the charity's ability to continue as activities can continue at the level they are supported by the income of the charity.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Dacortium

Notes to the Financial Statements – continued for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. INVESTMENT INCOME

	31.3.25 £	31.3.24 £
Deposit account interest	<u>-</u>	<u>-</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Membership subscriptions	-	-	-
Herts CC - Community Navigator	<u>293,072</u>	<u>636</u>	<u>293,708</u>
	<u>293,072</u>	<u>636</u>	<u>293,708</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Independent examiners fees	<u>540</u>	<u>540</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Dacortium**Notes to the Financial Statements – continued for the Year Ended 31 March 2025****7. STAFF COSTS**

Total staff costs for the reporting period are as follows:

	31.3.25 £	31.3.24 £
Wages and salaries	246,731	228,243
Social Security costs	14,928	9,902
Pension costs	4,548	4,007
	<u>266,207</u>	<u>242,152</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Navigator project	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000 (2024: none).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities			
Herts CC - Community Navigator	19,611	280,684	300,295
Investment income	-	-	-
Total	19,611	280,684	300,295
EXPENDITURE ON Charitable activities			
Membership subscriptions	-	-	-
Herts CC - Community Navigator	514	257,050	257,564
Total	514	257,050	257,564
NET INCOME/(EXPENDITURE)	19,097	23,634	42,731
RECONCILIATION OF FUNDS			
Total funds brought forward	55,011	115,656	170,667
TOTAL FUNDS CARRIED FORWARD	<u>74,108</u>	<u>139,290</u>	<u>213,398</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	<u>16,686</u>	<u>12,756</u>

Dacortium

Notes to the Financial Statements – continued for the Year Ended 31 March 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	<u>11,800</u>	<u>21,585</u>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	74,108	48,667	122,775
Restricted funds			
Herts CC - Community Navigator	139,290	(2,366)	136,924
TOTAL FUNDS	<u>213,398</u>	<u>46,301</u>	<u>259,699</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,231	(564)	48,667
Restricted funds			
Herts CC - Community Navigator	290,707	(293,073)	(2,366)
TOTAL FUNDS	<u>339,938</u>	<u>(293,637)</u>	<u>46,301</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted Funds			
General fund	55,011	19,097	74,108
Restricted Funds			
Herts CC - Community Navigator	115,656	23,634	139,290
TOTAL FUNDS	<u>170,667</u>	<u>42,731</u>	<u>213,398</u>

Notes to the Financial Statements – continued for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,611	(514)	19,097
Restricted funds			
Herts CC - Community Navigator	280,684	(257,050)	23,634
TOTAL FUNDS	<u>300,295</u>	<u>(257,564)</u>	<u>42,731</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Dacortium**Detailed Statement of Financial Activities for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	-	-
Charitable activities		
Herts CC - Community Navigator	339,938	300,295
	<u> </u>	<u> </u>
Total incoming resources	339,938	300,295
EXPENDITURE		
Charitable activities		
Insurance	1,363	1,272
Sundries	-	-
Motor and travel expenses	2,131	2,127
Subscriptions	-	-
	<u> </u>	<u> </u>
	3,494	3,399
Support costs		
Management		
Wages	267,355	242,428
Client services	-	-
Pensions	4,549	4,007
Advertising	-	-
Administration services	17,603	7,094
	<u> </u>	<u> </u>
	289,507	253,529
Governance costs		
Independent examiner	540	540
Accountancy and legal fees	96	96
	<u> </u>	<u> </u>
	636	636
Total resources expended	293,637	257,564
	<u> </u>	<u> </u>
Net income	<u>46,301</u>	<u>42,731</u>

This page does not form part of the statutory financial statements

DACORTIUM

England & Wales - Charity number 1153443

Accounts

REGISTERED COMPANY NUMBER: 08368903 (England and Wales)
REGISTERED CHARITY NUMBER: 1153443

**Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2024
For Dacortium**

Monico Tunley Limited
19 Goldington Road
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Dacortium

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Dacortium

Report of the Trustees for the Year Ended 31 March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity is to promote efficiency and effectiveness in the charitable activities of not-for-profit organisations, voluntary groups and charities operating in the local government area of Dacorum and elsewhere: "the Area of Benefit". In addition to advance the education for public benefit of those involved with voluntary and not-for-profit sector organisations operating in the Area of Benefit.

Dacortium aims to facilitate and support collaborative actions across its membership by providing a legal structure through which its members are able to respond jointly to tender opportunities appropriate to their experience and capabilities and to manage resulting contracts.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Activities and performance

Dacortium was formed in 2013 in order to facilitate co-operation amongst its members, particularly in addressing public sector tender opportunities. At the time of its formation Dacortium consisted of 10 voluntary sector bodies however during the year 2018/2019 the Volunteer Centre wound up as a charity and transferred its activities to Community Action Dacorum, Age UK Dacorum withdrew as a member of Dacortium and Signpost Youth Counselling Services merged with Watford YMCA to become Signpost YMCA and withdrew as a member of Dacortium.

Dacortium has continued to deliver contracts as a partner to the Hertfordshire Hospital and Community Navigation Service (HCNS). HCNS is a partnership of voluntary organisations working closely together to provide a single integrated social prescribing service throughout Hertfordshire. The service includes Link Workers based in Hospitals, GP surgeries, and community settings. HCNS also works on a range of special projects.

Public benefit

The Trustees have confirmed that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The trustees have recognised the two principles of public benefit and believe that Dacortium meets them.

Financial review

During the year income of £72,456 was received under the Hertfordshire County Council Community Navigator project (2023: £72,688), £84,070 from Watford and Three Rivers Trust (2023: £234,864) and £143,769 from local Primary Care Networks (2023: Nil). There were no other sources of income in the year.

Total expenditure for the year was £257,564 (2023: £268,192). The costs associated with the project amounted to £257,050, primarily payroll costs and are all restricted. Unrestricted costs for maintaining and operating the charity were £514.

Financial and risk management objectives and policies

The trustees monitor the financial risk associated with the activities. For the year ended 31 March 2024 the only activities were the HCNS project and the local Primary Care Network projects. During 2023 Hertfordshire County Council issued the tender for the HCNS service with the new contract commencing on 1st April 2024.

Dacortium

Report of the Trustees for the Year Ended 31 March 2024

Reserves policy

The trustees wish to build reserves to a level that will cover overheads for at least six months in the event of winding up the charity. At the year end, free reserves amounted to £74,108 (2023: £55,011).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dacortium is a registered charity and company limited by guarantee which operates in line with its memorandum and articles of association.

Dacortium has an application process which requires members either to be already meeting defined requirements or, for some requirements, to have the ability to meet them within two years of becoming members. In the latter case, they are accepted as Associate Members. All current members (see list below) are full members. These are entitled to nominate a representative for election as one of eight "member representatives" on the Board of Directors. Up to four Independent Directors may also be elected, and the Board is able to co-opt further Directors. The Directors, as Trustees of the Dacortium charity, are charged with the governance of Dacortium. Current full members comprise:

The Hemel Hempstead Day Centre
Dacorum Council for Voluntary Service
Citizens Advice Dacorum
DENS Limited
Druglink
Mediation Hertfordshire Limited
Relate London North West, Hertfordshire, Mid Thames & Bucks

Plans for the future

The focus of the Trustees in the financial year 2024/25 will be to:

- Undertake a strategic review of current membership, activities and contracts held by Dacortium
- To successfully deliver awarded contracts ensuring we maintain high quality standards and levels of customer feedback.
- Continue to develop our skills and knowledge to ensure that we are recognised as having valuable expertise in areas such as social prescribing and community health and wellbeing.
- Continue to seek opportunities for providing services under contract which utilise members' expertise and experience of local needs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08368903 (England and Wales)

Registered Charity number

1153443

Registered office

48 High Street
Hemel Hempstead
Hertfordshire
HP1 3AF

Dacortium

Report of the Trustees for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

S P Aulton

Ms L C Anderson

I H Laidlaw-Dickson (deceased 1st June
2023)

M A Moore

D J Swarbrick

Independent examiner

Louise Tunley FCA CTA DChA

Monico Tunley Limited

19 Goldington Road

Bedford

Bedfordshire

MK40 3JY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 December 2024 and signed on the board's behalf by:

Mike

M A Moore – Trustee Chair

Independent Examiner's Report to the Trustees of Dacortium

Independent examiner's report to the trustees of Dacortium ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Louise Tunley

Louise Tunley FCA CTA DChA
ICAEW
Monico Tunley Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

19 December 2024

Dacortium

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Herts CC - Community Navigator		19,611	280,684	300,295	308,054
Investment income	3	-	-	-	-
Total		19,611	280,684	300,295	308,054
 EXPENDITURE ON					
Charitable activities					
Membership subscriptions		-	-	-	-
Herts CC - Community Navigator		514	257,050	257,564	268,192
Total		514	257,050	257,564	268,192
NET INCOME/(EXPENDITURE)		19,097	23,634	42,731	39,862
 RECONCILIATION OF FUNDS					
Total funds brought forward		55,011	115,656	170,667	130,805
TOTAL FUNDS CARRIED FORWARD		<u>74,108</u>	<u>139,290</u>	<u>213,398</u>	<u>170,667</u>

The notes form part of these financial statements

Dacortium (Company number 08368903)

**Balance Sheet
As at 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	9	333	12,423	12,756	101,408
Cash at bank		<u>95,360</u>	<u>126,867</u>	<u>222,227</u>	<u>71,877</u>
		95,693	139,290	234,983	173,285
CREDITORS					
Amounts falling due within one year	10	<u>(21,585)</u>	-	<u>(21,585)</u>	<u>(2,618)</u>
NET CURRENT ASSETS					
		<u>74,108</u>	<u>139,290</u>	<u>213,398</u>	<u>170,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>74,108</u>	<u>139,290</u>	<u>213,398</u>	<u>170,667</u>
NET ASSETS					
		<u>74,108</u>	<u>139,290</u>	<u>213,398</u>	<u>170,667</u>
FUNDS					
Unrestricted funds	11			74,108	55,011
Restricted funds				<u>139,290</u>	<u>115,656</u>
TOTAL FUNDS					
				<u>213,398</u>	<u>170,667</u>

The notes form part of these financial statements

Dacortium (Company number 08368903)

**Balance Sheet – continued
As at 31 March 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 December 2024 and were signed on its behalf by:

Mike

M A Moore - Trustee

Dacortium

Notes to the Financial Statements for the Year Ended 31 March 2024

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 48 High Street, Hemel Hempstead, HP1 3AF.

The company does not have a share capital. As stated above the company is limited by guarantee of the members to a maximum of £1 each.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

There are no material uncertainties about the charity's ability to continue as activities can continue at the level they are supported by the income of the charity.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Dacortium

Notes to the Financial Statements for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Membership subscriptions	-	-	-
Herts CC - Community Navigator	<u>256,928</u>	<u>636</u>	<u>257,564</u>
	<u>256,928</u>	<u>636</u>	<u>257,564</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiners fees	<u>540</u>	<u>540</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Dacortium

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

7. STAFF COSTS

Total staff costs for the reporting period are as follows:

	31.3.24 £	31.3.23 £
Wages and salaries	228,243	250,597
Social Security costs	9,902	4,778
Pension costs	4,007	4,475
	242,152	259,850

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Navigator project	11	12

No employees received emoluments in excess of £60,000 (2023: none).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Herts CC - Community Navigator	7,269	300,785	308,054
Investment income	-	-	-
Total	7,269	300,785	308,054
 EXPENDITURE ON			
Charitable activities			
Membership subscriptions	-	-	-
Herts CC - Community Navigator	2,836	265,356	268,192
Total	2,836	265,356	268,192
NET INCOME/(EXPENDITURE)	4,433	35,429	39,862
 RECONCILIATION OF FUNDS			
Total funds brought forward	50,578	80,227	130,805
TOTAL FUNDS CARRIED FORWARD	55,011	115,656	170,667

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	12,756	101,408

Dacortium

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	<u>21,585</u>	<u>2,618</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	55,011	19,097	74,108
Restricted funds			
Herts CC - Community Navigator	115,656	23,634	139,290
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>170,667</u>	<u>42,731</u>	<u>213,398</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,611	(514)	19,097
Restricted funds			
Herts CC - Community Navigator	280,684	(257,050)	23,634
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>300,295</u>	<u>(257,564)</u>	<u>42,731</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted Funds			
General fund	50,578	4,433	55,011
Restricted Funds			
Herts CC - Community Navigator	80,227	35,429	115,656
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>130,805</u>	<u>39,862</u>	<u>170,667</u>

Dacortium

Notes to the Financial Statements for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,269	(2,836)	4,433
Restricted funds			
Herts CC - Community Navigator	300,785	(265,356)	35,429
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>308,054</u>	<u>(268,192)</u>	<u>39,862</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Dacortium

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	-	-
Charitable activities		
Herts CC - Community Navigator	300,295	308,054
	<hr/>	<hr/>
Total incoming resources	300,295	308,054
EXPENDITURE		
Charitable activities		
Insurance	1,272	1,082
Sundries	-	-
Motor and travel expenses	2,127	2,696
Subscriptions	-	-
	<hr/>	<hr/>
	3,399	3,778
Support costs		
Management		
Wages	246,748	255,375
Client services	-	-
Pensions	4,007	4,475
Advertising	-	-
Administration services	<u>2,774</u>	<u>3,928</u>
	253,529	263,778
Governance costs		
Independent examiner	540	540
Accountancy and legal fees	<u>96</u>	<u>96</u>
	<hr/>	<hr/>
	636	636
Total resources expended	257,564	268,193
	<hr/>	<hr/>
Net income	<u>42,731</u>	<u>39,862</u>

This page does not form part of the statutory financial statements

DACORTIUM

England & Wales - Charity number 1153443

Accounts

REGISTERED COMPANY NUMBER: 08368903 (England and Wales)
REGISTERED CHARITY NUMBER: 1153443

**Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2023
For Dacortium**

Monico Tunley Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

Dacortium

Contents of the Financial Statements for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	13

Dacortium

Report of the Trustees for the Year Ended 31 March 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity is to promote efficiency and effectiveness in the charitable activities of not-for-profit organisations, voluntary groups and charities operating in the local government area of Dacorum and elsewhere: "the Area of Benefit". In addition to advance the education for public benefit of those involved with voluntary and not-for-profit sector organisations operating in the Area of Benefit.

Dacortium aims to facilitate and support collaborative actions across its membership by providing a legal structure through which its members are able to respond jointly to tender opportunities appropriate to their experience and capabilities and to manage resulting contracts.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Activities and performance

Dacortium was formed in 2013 in order to facilitate co-operation amongst its members, particularly in addressing public sector tender opportunities. At the time of its formation Dacortium consisted of 10 voluntary sector bodies however during the year 2018/2019 the Volunteer Centre wound up as a charity and transferred its activities to Community Action Dacorum and Signpost Youth Counselling Services merged with Watford YMCA to become Signpost YMCA and withdrew as a member of Dacortium.

Dacortium has continued to deliver the three 'Community Navigator' contracts and work with HCNS (Herts Help Hospital and Community Navigation Service) a collaboration of voluntary organisations working together (and in partnership with Hertfordshire County Council, Herts Valleys Clinical Commissioning Group and East and North Herts Clinical Commissioning Group) to provide an integrated community navigation and social prescribing service throughout Hertfordshire. During the year Dacortium took over responsibility for the GP Link Worker agreements and successfully negotiated service agreements with the respective PCNs.

Public benefit

The Trustees have confirmed that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The trustees have recognised the two principles of public benefit and believe that Dacortium meets them.

Financial review

During the year income of £72,688 was received under the Hertfordshire County Council Community Navigator project (2022: £50,222), £234,864 from Watford and Three Rivers Trust (2022: £256,416).

Total expenditure for the year was £268,192 (2022: £246,547). The costs associated with the project amounted to £265,356, primarily payroll costs and are all restricted. Unrestricted costs for maintaining and operating the charity were £2,836.

Financial and risk management objectives and policies

The trustees monitor the financial risk associated with the activities. For the year ended 31 March 2023 the only activity was the HCNS project. At the time of preparing the Annual Report Hertfordshire County Council has issued the tender for the HCNS service with the new contract expected to come into place on 1st April 2024. Existing contracts will remain in place until the end of March 2024.

Dacortium

Report of the Trustees for the Year Ended 31 March 2023

Reserves policy

The trustees wish to build reserves to a level that will cover overheads for at least six months in the event of winding up the charity. At the year end, free reserves amounted to £55,011 (2022: £50,578).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dacortium is a registered charity and company limited by guarantee which operates in line with its memorandum and articles of association.

Dacortium has a application process which requires members either to be already meeting defined requirements or, for some requirements, to have the ability to meet them within two years of becoming members. In the latter case, they are accepted as Associate Members. All current members (see list below) are full members. These are entitled to nominate a representative for election as one of eight "member representatives" on the Board of Directors. Up to four Independent Directors may also be elected, and the Board is able to co-opt further Directors. The Directors, as Trustees of the Dacortium charity, are charged with the governance of Dacortium. Current full members comprise:

Age UK Dacorum – withdrew from Dacortium December 2019
The Hemel Hempstead Day Centre
Dacorum Council for Voluntary Service
Citizens Advice Dacorum
DENS Limited
Druglink
Mediation Hertfordshire Limited
Relate London North West, Hertfordshire, Mid Thames & Bucks

Plans for the future

The focus of the Trustees in the financial year 2023/24 will be to:

- Undertake a strategic review of current membership, activities and contracts held by Dacortium
- To successfully deliver awarded contracts ensuring we maintain high quality standards and levels of customer feedback.
- Continue to develop our skills and knowledge to ensure that we are recognised as having valuable expertise in areas such as social prescribing and community health and wellbeing.
- Continue to seek opportunities for providing services under contract which utilise members' expertise and experience of local needs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08368903 (England and Wales)

Registered Charity number

1153443

Registered office

48 High Street
Hemel Hempstead
Hertfordshire
HP1 3AF

Dacortium

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

S Aulton

Ms L C Anderson

I H Laidlaw-Dickson (resigned)

M A Moore

D J Swarbrick

Independent examiner

Louise Tunley FCA CTA DChA

Monico Tunley Limited

19 Goldington Road

Bedford

Bedfordshire

MK40 3JY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 December 2023 and signed on the board's behalf by:

Mike

M A Moore - Trustee

Independent Examiner's Report to the Trustees of Dacortium

Independent examiner's report to the trustees of Dacortium ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA
ICAEW
Monico Tunley Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

20 December 2023

Dacortium

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Not es	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Herts CC - Community Navigator		7,269	300,785	308,054	306,638
Investment income	3	-	-	-	-
Total		7,269	300,785	308,054	306,638
 EXPENDITURE ON					
Charitable activities					
Membership subscriptions		-	-	-	-
Herts CC - Community Navigator		<u>2,836</u>	<u>265,356</u>	<u>268,192</u>	<u>246,547</u>
Total		2,836	265,356	268,192	246,547
NET INCOME/(EXPENDITURE)		4,433	35,429	39,862	60,091
 RECONCILIATION OF FUNDS					
Total funds brought forward		50,578	80,227	130,805	70,714
TOTAL FUNDS CARRIED FORWARD		<u>55,011</u>	<u>115,656</u>	<u>170,667</u>	<u>130,805</u>

The notes form part of these financial statements

Dacortium

**Balance Sheet
At 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	9	271	101,137	101,408	1,604
Cash at bank		<u>57,358</u>	<u>14,519</u>	<u>71,877</u>	<u>131,672</u>
		57,629	115,656	173,285	133,276
CREDITORS					
Amounts falling due within one year	10	(2,618)	-	(2,618)	(2,471)
		<u>55,011</u>	<u>115,656</u>	<u>170,667</u>	<u>130,805</u>
NET CURRENT ASSETS					
		<u>55,011</u>	<u>115,656</u>	<u>170,667</u>	<u>130,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>55,011</u>	<u>115,656</u>	<u>170,667</u>	<u>130,805</u>
NET ASSETS					
		<u>55,011</u>	<u>115,656</u>	<u>170,667</u>	<u>130,805</u>
FUNDS					
Unrestricted funds	11			55,011	50,578
Restricted funds				<u>115,656</u>	<u>80,227</u>
TOTAL FUNDS					
				<u>170,667</u>	<u>130,805</u>

The notes form part of these financial statements

Dacortium

**Balance Sheet – continued
At 31 March 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20 December 2023 and were signed on its behalf by:

Mike

M A Moore - Trustee

Dacortium

Notes to the Financial Statements for the Year Ended 31 March 2023

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 48 High Street, Hemel Hempstead, HP1 3AF.

The company does not have a share capital. As stated above the company is limited by guarantee of the members to a maximum of £1 each.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

There are no material uncertainties about the charity's ability to continue as activities can continue at the level they are supported by the income of the charity.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Dacortium

Notes to the Financial Statements for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	-	-

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Membership subscriptions	-	-	-
Herts CC - Community Navigator	<u>267,556</u>	<u>636</u>	<u>268,192</u>
	<u>267,556</u>	<u>636</u>	<u>268,192</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Independent examiners fees	<u>540</u>	<u>540</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Dacortium

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

7. STAFF COSTS

Total staff costs for the reporting period are as follows:

	31.3.23 £	31.3.22 £
Wages and salaries	250,597	218,621
Social Security costs	4,778	17,014
Pension costs	4,475	4,136
	259,850	239,771

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Navigator project	12	11

No employees received emoluments in excess of £60,000 (2022: none).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Herts CC - Community Navigator	4,865	301,773	306,638
Investment income	-	-	-
Total	4,865	301,773	306,638
 EXPENDITURE ON			
Charitable activities			
Membership subscriptions	-	-	-
Herts CC - Community Navigator	732	245,815	246,547
Total	732	245,815	246,547
NET INCOME/(EXPENDITURE)	4,133	55,958	60,091
 RECONCILIATION OF FUNDS			
Total funds brought forward	46,445	24,269	70,714
TOTAL FUNDS CARRIED FORWARD	50,578	80,227	130,805

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	101,408	1,604

Dacortium

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>2,618</u>	<u>2,471</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	50,578	4,433	55,011
Restricted funds			
Herts CC - Community Navigator	80,227	35,429	115,656
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>130,805</u>	<u>39,862</u>	<u>170,667</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,269	(2,836)	4,433
Restricted funds			
Herts CC - Community Navigator	300,785	(265,356)	35,429
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>308,054</u>	<u>(268,192)</u>	<u>39,862</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted Funds			
General fund	46,445	4,133	50,578
Restricted Funds			
Herts CC - Community Navigator	24,269	55,958	80,227
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,714</u>	<u>60,091</u>	<u>130,805</u>

Dacortium

Notes to the Financial Statements for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,865	(732)	4,133
Restricted funds			
Herts CC - Community Navigator	301,773	(245,815)	55,958
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>306,638</u>	<u>(246,547)</u>	<u>60,091</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Dacortium

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	-	-
Charitable activities		
Herts CC - Community Navigator	308,054	306,638
	<u> </u>	<u> </u>
Total incoming resources	308,054	306,638
EXPENDITURE		
Charitable activities		
Insurance	1,082	1,073
Sundries	-	-
Motor and travel expenses	2,696	3,058
Subscriptions	-	-
	<u> </u>	<u> </u>
	3,778	4,131
Support costs		
Management		
Wages	255,375	235,635
Client services	-	-
Pensions	4,475	4,136
Advertising	-	-
Administration services	<u>3,928</u>	<u>1,913</u>
	263,778	241,684
Governance costs		
Independent examiner	540	540
Accountancy and legal fees	<u>96</u>	<u>192</u>
	<u>636</u>	<u>732</u>
Total resources expended	268,193	246,547
	<u> </u>	<u> </u>
Net income	<u>39,862</u>	<u>60,091</u>

This page does not form part of the statutory financial statements

DACORTIUM

England & Wales - Charity number 1153443

Accounts

REGISTERED COMPANY NUMBER: 08368903 (England and Wales)
REGISTERED CHARITY NUMBER: 1153443

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Dacortium**

Steve Monico Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

Dacortium

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Detailed Statement of Financial Activities	13

Dacortium

Report of the Trustees for the Year Ended 31 March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity is to promote efficiency and effectiveness in the charitable activities of not-for-profit organisations, voluntary groups and charities operating in the local government area of Dacorum and elsewhere: "the Area of Benefit". In addition to advance the education for public benefit of those involved with voluntary and not-for-profit sector organisations operating in the Area of Benefit.

Dacortium aims to facilitate and support collaborative actions across its membership by providing a legal structure through which its members are able to respond jointly to tender opportunities appropriate to their experience and capabilities and to manage resulting contracts.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Activities and performance

Dacortium was formed in 2013 in order to facilitate co-operation amongst its members, particularly in addressing public sector tender opportunities. At the time of its formation Dacortium consisted of 10 voluntary sector bodies however during the year 2018/2019 the Volunteer Centre wound up as a charity and transferred its activities to Community Action Dacorum and Signpost Youth Counselling Services merged with Watford YMCA to become Signpost YMCA and withdrew as a member of Dacortium.

During the year Dacortium continued to deliver the 'Community Navigator' contract and work with HCNS (Herts Help Hospital and Community Navigation Service) a collaboration of voluntary organisations working together (and in partnership with Hertfordshire County Council, Herts Valleys Clinical Commissioning Group and East and North Herts Clinical Commissioning Group) to provide an integrated community navigation and social prescribing service throughout Hertfordshire. Contracts have been extended to March 2021 and feedback from commissioners indicates a high degree of satisfaction with the service provided. Dacortium is represented in the consultations over the future shape of health and social care services in Dacorum.

Public benefit

The Trustees have confirmed that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The trustees have recognised the two principles of public benefit and believe that Dacortium meets them.

Financial review

During the year income of £50,222 was received under the Hertfordshire County Council Community Navigator project (2021: £66,261), £256,416 from Watford and Three Rivers Trust (2021: £182,300). No income was received from NHS Herts Valleys CCG for hosting of HIU Community Navigator (2021: £35,000). There were no other sources of income in the year.

Total expenditure for the year was £246,547 (2021: £248,445). The costs associated with the project amounted to £245,815, primarily payroll costs and are all restricted. Unrestricted costs for maintaining and operating the charity were £732.

Financial and risk management objectives and policies

The trustees monitor the financial risk associated with the activities. For the year ended 31 March 2022 the only activity was the Community Navigator project.

Dacortium

Report of the Trustees for the Year Ended 31 March 2022

Reserves policy

The trustees wish to build reserves to a level that will cover overheads for at least six months in the event of winding up the charity. At the year end, free reserves amounted to £50,578 (2021: £46,445).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dacortium is a registered charity and company limited by guarantee which operates in line with its memorandum and articles of association.

Dacortium has a application process which requires members either to be already meeting defined requirements or, for some requirements, to have the ability to meet them within two years of becoming members. In the latter case, they are accepted as Associate Members. All current members (see list below) are full members. These are entitled to nominate a representative for election as one of eight "member representatives" on the Board of Directors. Up to four Independent Directors may also be elected, and the Board is able to co-opt further Directors. The Directors, as Trustees of the Dacortium charity, are charged with the governance of Dacortium. Current full members comprise:

Age UK Dacorum – withdrew from Dacortium December 2019

The Hemel Hempstead Day Centre

Dacorum Council for Voluntary Service

Citizens Advice Dacorum Dacorum District Citizens Advice Bureau

DENS Limited

Druglink

Mediation Hertfordshire Limited

Relate London North West, Hertfordshire, Mid Thames & Buckinghamshire

Plans for the future

The introduction of contractual agreements has changed the nature of the relationship between members of Dacortium and the Borough Council but Dacortium will seek to maintain the collaborative and constructive relationship that has been established with the Council and will look for opportunities for joint working.

Dacortium will continue to seek opportunities for providing services under contract which utilise members' expertise and experience of local needs. It will also aim to increase its membership.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08368903 (England and Wales)

Registered Charity number

1153443

Registered office

48 High Street

Hemel Hempstead

Hertfordshire

HP1 3AF

Dacortium

**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

J W Adams (resigned 1st February 2022)
L C Anderson
S Aulton
I H Laidlaw-Dickson
M A Moore
D J Swarbrick

Independent examiner

Louise Tunley FCA CTA DChA
Steve Monico Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 December 2022 and signed on the board's behalf by:

Mike Moore

M A Moore - Trustee

Independent Examiner's Report to the Trustees of Dacortium

Independent examiner's report to the trustees of Dacortium ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

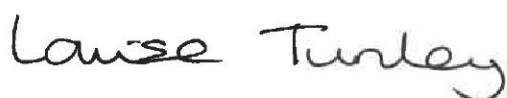
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA
Chartered Accountant, ICAEW
Steve Monico Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

7 December 2022

Dacortium

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Not es	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities					
Herts CC - Community Navigator		4,865	301,773	306,638	283,561
Investment income	3	-	-	-	-
Total		<u>4,865</u>	<u>301,773</u>	<u>306,638</u>	<u>283,561</u>
EXPENDITURE ON Charitable activities					
Membership subscriptions		-	-	-	36
Herts CC - Community Navigator		<u>732</u>	<u>245,815</u>	<u>246,547</u>	<u>248,409</u>
Total		<u>732</u>	<u>245,815</u>	<u>246,547</u>	<u>248,445</u>
NET INCOME/(EXPENDITURE)		4,133	55,958	60,091	35,116
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>46,445</u>	<u>24,269</u>	<u>70,714</u>	<u>35,598</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>50,578</u></u>	<u><u>80,227</u></u>	<u><u>130,805</u></u>	<u><u>70,714</u></u>

The notes form part of these financial statements

Dacortium

**Balance Sheet
At 31 March 2022**

	Not es	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	9	268	1,336	1,604	18,865
Cash at bank		<u>52,781</u>	<u>78,891</u>	<u>131,672</u>	<u>54,709</u>
		53,049	80,227	133,276	73,574
CREDITORS					
Amounts falling due within one year	10	(2,471)	-	(2,471)	(2,860)
		<u>50,578</u>	<u>80,227</u>	<u>130,805</u>	<u>70,714</u>
NET CURRENT ASSETS					
		<u>50,578</u>	<u>80,227</u>	<u>130,805</u>	<u>70,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>50,578</u>	<u>80,227</u>	<u>130,805</u>	<u>70,714</u>
NET ASSETS					
		<u>50,578</u>	<u>80,227</u>	<u>130,805</u>	<u>70,714</u>
FUNDS					
Unrestricted funds	11			50,578	46,445
Restricted funds				<u>80,227</u>	<u>24,269</u>
TOTAL FUNDS					
				<u>130,805</u>	<u>70,714</u>

The notes form part of these financial statements

Dacortium

**Balance Sheet - continued
At 31 March 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7 December 2022 and were signed on its behalf by:

Mike Moore

M A Moore - Trustee

Dacortium

Notes to the Financial Statements for the Year Ended 31 March 2022

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 48 High Street, Hemel Hempstead, HP1 3AF.

The company does not have a share capital. As stated above the company is limited by guarantee of the members to a maximum of £1 each.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

There are no material uncertainties about the charity's ability to continue as activities can continue at the level they are supported by the income of the charity.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Dacortium

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Membership subscriptions	-	-	-
Herts CC - Community Navigator	<u>241,684</u>	<u>732</u>	<u>242,416</u>
	<u>241,684</u>	<u>732</u>	<u>242,416</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examiners fees	<u>540</u>	<u>540</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Dacortium

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. STAFF COSTS

Total staff costs for the reporting period are as follows:

	31.3.22 £	31.3.21 £
Wages and salaries	218,621	194,098
Social Security costs	17,014	16,390
Pension costs	4,136	4,118
	<u>239,771</u>	<u>214,606</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Navigator project	<u>11</u>	<u>9</u>

No employees received emoluments in excess of £60,000 (2021: none).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Herts CC - Community Navigator	32,199	251,362	283,561
Investment income	-	-	-
Total	<u>32,199</u>	<u>251,362</u>	<u>283,561</u>
 EXPENDITURE ON			
Charitable activities			
Membership subscriptions	36	-	36
Herts CC - Community Navigator	<u>626</u>	<u>247,783</u>	<u>248,409</u>
Total	<u>662</u>	<u>247,783</u>	<u>248,445</u>
NET INCOME/(EXPENDITURE)	31,537	3,579	35,116
 RECONCILIATION OF FUNDS			
Total funds brought forward	14,908	20,690	35,598
TOTAL FUNDS CARRIED FORWARD	<u>46,445</u>	<u>24,269</u>	<u>70,714</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	<u>1,604</u>	<u>18,865</u>

Dacortium

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
Other creditors	£ <u>2,471</u>	£ <u>2,860</u>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	46,445	4,133	50,578
Restricted funds			
Herts CC - Community Navigator	24,269	55,958	80,227
TOTAL FUNDS	<u>70,714</u>	<u>60,091</u>	<u>130,805</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,865	(732)	4,133
Restricted funds			
Herts CC - Community Navigator	301,773	(245,815)	55,958
TOTAL FUNDS	<u>306,638</u>	<u>(246,547)</u>	<u>60,091</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted Funds			
General fund	14,908	31,537	46,445
Restricted Funds			
Herts CC - Community Navigator	20,690	3,579	24,269
TOTAL FUNDS	<u>35,598</u>	<u>35,116</u>	<u>70,714</u>

Dacortium

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,199	(662)	31,537
Restricted funds			
Herts CC - Community Navigator	251,362	(247,783)	3,579
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>283,561</u>	<u>(248,445)</u>	<u>35,116</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Dacortium

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	-	-
Charitable activities		
Herts CC - Community Navigator	306,638	283,561
	<hr/>	<hr/>
Total incoming resources	306,638	283,561
 EXPENDITURE		
Charitable activities		
Insurance	1,073	1,348
Sundries	-	26
Motor and travel expenses	3,058	2,023
Subscriptions	-	-
	<hr/>	<hr/>
	4,131	3,397
 Support costs		
Management		
Wages	235,635	210,488
Client services	-	25,872
Pensions	4,136	4,118
Advertising	-	478
Administration services	<u>1,913</u>	<u>3,168</u>
	241,684	244,124
 Governance costs		
Independent examiner	540	540
Accountancy and legal fees	<u>192</u>	<u>378</u>
	<hr/>	<hr/>
	732	924
Total resources expended	246,547	248,445
	<hr/>	<hr/>
Net income	<u>60,091</u>	<u>35,116</u>

This page does not form part of the statutory financial statements

DACORTIUM

England & Wales - Charity number 1153443

Accounts

REGISTERED COMPANY NUMBER: 08368903 (England and Wales)
REGISTERED CHARITY NUMBER: 1153443

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Dacortium**

Steve Monico Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

Dacortium

Contents of the Financial Statements for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	13

Dacortium

Report of the Trustees for the Year Ended 31 March 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity is to promote efficiency and effectiveness in the charitable activities of not-for-profit organisations, voluntary groups and charities operating in the local government area of Dacorum and elsewhere: "the Area of Benefit". In addition to advance the education for public benefit of those involved with voluntary and not-for-profit sector organisations operating in the Area of Benefit.

Dacortium aims to facilitate and support collaborative actions across its membership by providing a legal structure through which its members are able to respond jointly to tender opportunities appropriate to their experience and capabilities and to manage resulting contracts.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Activities and performance

Dacortium was formed in 2013 in order to facilitate co-operation amongst its members, particularly in addressing public sector tender opportunities. At the time of its formation Dacortium consisted of 10 voluntary sector bodies however during the year 2018/2019 the Volunteer Centre wound up as a charity and transferred its activities to Community Action Dacorum and Signpost Youth Counselling Services merged with Watford YMCA to become Signpost YMCA and withdrew as a member of Dacortium.

During the year Dacortium continued to deliver the three 'Community Navigator' contracts and work with HCNS (Herts Help Hospital and Community Navigation Service) a collaboration of voluntary organisations working together (and in partnership with Hertfordshire County Council, Herts Valleys Clinical Commissioning Group and East and North Herts Clinical Commissioning Group) to provide an integrated community navigation and social prescribing service throughout Hertfordshire. Contracts have been extended to March 2021 and feedback from commissioners indicates a high degree of satisfaction with the service provided. Dacortium is represented in the consultations over the future shape of health and social care services in Dacorum.

Public benefit

The Trustees have confirmed that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The trustees have recognised the two principles of public benefit and believe that Dacortium meets them.

Financial review

During the year income of £66,261 was received under the Hertfordshire County Council Community Navigator project (2020: £65,650), £182,300 from Watford and Three Rivers Trust (2020: £59,734) and £35,000 from NHS Herts Valleys CCG for hosting of HIU Community Navigator (2020: £26,250). There were no other sources of income in the year.

Total expenditure for the year was £248,445 (2020: £182,830). The costs associated with the project amounted to £247,783, primarily payroll costs and are all restricted. Unrestricted costs for maintaining and operating the charity were £662 (2020: £758).

Financial and risk management objectives and policies

The trustees monitor the financial risk associated with the activities. For the year ended 31 March 2021 the only activity was the Community Navigator project.

Dacortium

Report of the Trustees for the Year Ended 31 March 2021

Reserves policy

The trustees wish to build reserves to a level that will cover overheads for at least six months in the event of winding up the charity. At the year end, free reserves amounted to £46,445 (2020: £14,908).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dacortium is a registered charity and company limited by guarantee which operates in line with its memorandum and articles of association.

Dacortium has a application process which requires members either to be already meeting defined requirements or, for some requirements, to have the ability to meet them within two years of becoming members. In the latter case, they are accepted as Associate Members. All current members (see list below) are full members. These are entitled to nominate a representative for election as one of eight "member representatives" on the Board of Directors. Up to four Independent Directors may also be elected, and the Board is able to co-opt further Directors. The Directors, as Trustees of the Dacortium charity, are charged with the governance of Dacortium. Current full members comprise:

Age UK Dacorum – withdrew from Dacortium December 2019

The Hemel Hempstead Day Centre

Dacorum Council for Voluntary Service

Dacorum District Citizens Advice Bureau

DENS Limited

Druglink

Mediation Hertfordshire Limited

Relate London North West, Hertfordshire, Mid-Thames and Buckinghamshire

Plans for the future

The introduction of contractual agreements has changed the nature of the relationship between members of Dacortium and the Borough Council but Dacortium will seek to maintain the collaborative and constructive relationship that has been established with the Council and will look for opportunities for joint working.

Dacortium will continue to seek opportunities for providing services under contract which utilise members' expertise and experience of local needs. It will also aim to increase its membership.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08368903 (England and Wales)

Registered Charity number

1153443

Registered office

48 High Street

Hemel Hempstead

Hertfordshire

HP1 3AF

Dacortium

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

J W Adams
L C Anderson
S P Aulton
I H Laidlaw-Dickson
M A Moore
D J Swarbrick

Independent examiner

Stephen Monico FCA DChA
Steve Monico Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 December 2021 and signed on the board's behalf by:

Mike Moore

M A Moore - Trustee

Independent Examiner's Report to the Trustees of Dacortium

Independent examiner's report to the trustees of Dacortium ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Stephen Monico FCA DChA
ICAEW
Steve Monico Limited
19 Goldington Road
Bedford
Bedfordshire
MK40 3JY

21 December 2021

Dacortium

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Not es	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities					
Herts CC - Community Navigator		32,199	251,362	283,561	151,634
Investment income	3	-	-	-	-
Total		32,199	251,362	283,561	151,634
EXPENDITURE ON Charitable activities					
Membership subscriptions		36	-	36	36
Herts CC - Community Navigator		<u>626</u>	<u>247,783</u>	<u>248,409</u>	<u>182,794</u>
Total		662	247,783	248,445	182,830
NET INCOME/(EXPENDITURE)		31,537	3,579	35,116	(31,196)
RECONCILIATION OF FUNDS					
Total funds brought forward		14,908	20,690	35,598	66,794
TOTAL FUNDS CARRIED FORWARD		<u>46,445</u>	<u>24,269</u>	<u>70,714</u>	<u>35,598</u>

The notes form part of these financial statements

Dacortium

**Balance Sheet
At 31 March 2021**

		Unrestricted fund	Restricted fund	31.3.21 Total funds	31.3.20 Total funds
	Not es	£	£	£	£
CURRENT ASSETS					
Debtors	9	2,125	16,740	18,865	552
Cash at bank		<u>47,061</u>	<u>7,648</u>	<u>54,709</u>	<u>56,404</u>
		49,186	24,388	73,574	56,956
CREDITORS					
Amounts falling due within one year	10	(2,741)	(119)	(2,860)	(21,358)
		<u>46,445</u>	<u>24,269</u>	<u>70,714</u>	<u>35,598</u>
NET CURRENT ASSETS					
		46,445	24,269	70,714	35,598
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>46,445</u>	<u>24,269</u>	<u>70,714</u>	<u>35,598</u>
NET ASSETS					
		<u>46,445</u>	<u>24,269</u>	<u>70,714</u>	<u>35,598</u>
FUNDS					
Unrestricted funds	11			46,445	14,908
Restricted funds				<u>24,269</u>	<u>20,690</u>
TOTAL FUNDS					
				<u>70,714</u>	<u>35,598</u>

The notes form part of these financial statements

Dacortium

**Balance Sheet - continued
At 31 March 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20 December 2021 and were signed on its behalf by:

Mike Moore

M A Moore - Trustee

Dacortium

Notes to the Financial Statements for the Year Ended 31 March 2021

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 48 High Street, Hemel Hempstead, HP1 3AF.

The company does not have a share capital. As stated above the company is limited by guarantee of the members to a maximum of £1 each.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

There are no material uncertainties about the charity's ability to continue as activities can continue at the level they are supported by the income of the charity.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Dacortium

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

4. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Membership subscriptions	-	-	-
Herts CC - Community Navigator	<u>244,124</u>	<u>924</u>	<u>245,048</u>
	<u>244,124</u>	<u>924</u>	<u>245,048</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent examiners fees	<u>540</u>	<u>450</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Dacortium

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. STAFF COSTS

Total staff costs for the reporting period are as follows:

	31.3.21 £	31.3.20 £
Wages and salaries	194,098	136,839
Social Security costs	16,390	11,713
Pension costs	4,118	2,987
	214,606	151,539

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Navigator project	9	6

No employees received emoluments in excess of £60,000 (2020: none).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Herts CC - Community Navigator	15,163	136,471	151,634
Investment income	-	-	-
Total	15,163	136,471	151,634
 EXPENDITURE ON			
Charitable activities			
Membership subscriptions	36	-	36
Herts CC - Community Navigator	722	182,072	182,794
Total	758	182,072	182,830
NET INCOME/(EXPENDITURE)	14,405	(45,601)	(31,196)
 RECONCILIATION OF FUNDS			
Total funds brought forward	503	66,291	66,794
TOTAL FUNDS CARRIED FORWARD	14,908	20,690	35,598

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	18,865	552

Dacortium

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	<u>2,860</u>	<u>21,358</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	14,908	31,537	46,445
Restricted funds			
Herts CC - Community Navigator	20,690	3,579	24,269
TOTAL FUNDS	<u>35,598</u>	<u>35,116</u>	<u>70,714</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,199	(662)	31,537
Restricted funds			
Herts CC - Community Navigator	251,362	(247,783)	3,579
TOTAL FUNDS	<u>283,561</u>	<u>(248,445)</u>	<u>35,116</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	503	14,405	14,908
Restricted Funds			
Herts CC - Community Navigator	66,291	(45,601)	20,690
TOTAL FUNDS	<u>66,794</u>	<u>(31,196)</u>	<u>35,598</u>

Dacortium

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,163	(758)	14,405
Restricted funds			
Herts CC - Community Navigator	136,471	(182,072)	(45,601)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>151,634</u>	<u>(182,830)</u>	<u>(31,196)</u>

12. RELATED PARTY DISCLOSURES

A sum of £975 was paid to Age UK Dacorum in relation to time spent on the charity's affairs by one of the Trustees who is employed by Age UK Dacorum.

There were no other related party transactions for the year ended 31 March 2021.

Dacortium

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	-	-
Charitable activities		
Herts CC - Community Navigator	283,561	151,634
	<hr/>	<hr/>
Total incoming resources	283,561	151,634
EXPENDITURE		
Charitable activities		
Insurance	1,348	2,338
Sundries	26	26
Motor and travel expenses	2,023	5,232
Subscriptions	-	-
	<hr/>	<hr/>
	3,397	7,596
Support costs		
Management		
Wages	210,488	148,470
Client services	25,872	19,504
Pensions	4,118	2,987
Advertising	478	542
Administration services	<u>3,168</u>	<u>3,281</u>
	244,124	174,784
Governance costs		
Independent examiner	540	450
Accountancy and legal fees	<u>384</u>	<u>-</u>
	<hr/>	<hr/>
	924	450
Total resources expended	248,445	182,830
	<hr/>	<hr/>
Net income	<u>35,116</u>	<u>(31,196)</u>

This page does not form part of the statutory financial statements