



Annual Report and Financial Statements

Year Ended 31st August 2025

*We have been teaching swimming
for over 100 years. From early
starters to Olympic hopefuls,
together we swim with the same
belief – to reach from one end of the
pool to the other. Old or young. Fast
or slow.*

If We Try. We Win.



Registered charity #1153439

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1. Legal and administrative information

Trustees	Becky Roberts Sue Falconer David Lynch Darren Whitt Michael Fowkes
Charity number	1153439
Charity name	Winchester City Penguins Swimming Club
Independent Examiner	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

Governing Instrument

The WCPSC Constitution acts as the governing instrument of the Charitable Incorporated Organisation. The Constitution defines how WCPSC is organised, managed and affiliated and must comply with Swim England's model and be approved by both Swim England and the Charity Commission.

2. Introduction

Our Objectives

The objects of the CIO are: (a) The promotion of community participation in healthy recreation, primarily but not exclusively, for the benefit of the inhabitants of Winchester and the surrounding areas by the provision of teaching / development / competitive Swimming activities and associated activities

OUR VISION

“Water Working Well in Winchester”

OUR MISSION

“Together, by 2026 we’ll create a healthier, happier and more successful Winchester Swimming Community”

Our aims

1. We will provide an outstanding Learn to Swim experience in Winchester
2. We will expand our community provision
3. We will provide a Performance Programme that consistently delivers success at Regional and Home Nation Championships.
4. We will deliver a thriving Club Programme focused on county success and the engagement and retention of swimmers.
5. We will take a lead role in raising the swimming bar in Winchester and surrounding areas across those who provide swimming opportunities
6. We will continue to improve the governance, structure, equality and financial sustainability as we grow our club

3. Board of Trustees

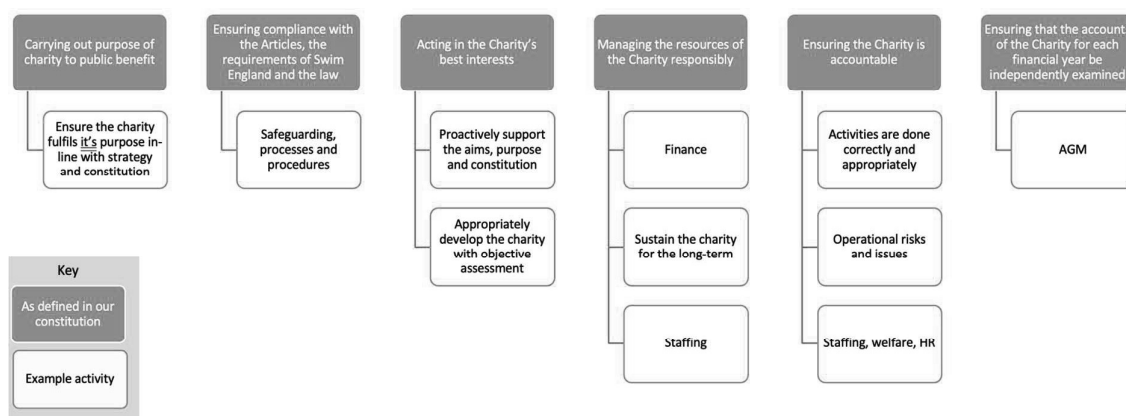
The following have held office during the year:

- Becky Roberts (Charity Officer – Secretary)
- Sue Falconer (Charity Officer – Chair)
- David Lynch (Charity Officer – Treasurer)
- Darren Whitt (Charity Officer – Deputy Chair)
- Michael Fowkes (from 24/10/24)

The Trustees ensure that WCPSC is meeting its objectives, and in accordance with the constitution of the Charity and Charity Commission. The Trustees are volunteers but have the

legal duty to comply with the Charities Act 2011 and take the lead on making and maintaining policies for the managerial and financial stability of the club. All Trustees are insured under our Swim England policy against Public & Products Liability, Professional Indemnity, and Management Liability.

Trustees are not typically involved in the day-to-day management of the Club. They may however hold a secondary volunteer position that supports the operations of the Charity.



Board of Trustees Report

Winchester City Swimming Club has had a highly successful year, marked by strong performances, community impact, and resilience in the face of challenges such as pool closures and staff changes.

The competitive squads achieved outstanding results, including national medals and league success, supported by new land training initiatives.

The Learn to Swim Programme continues to thrive, serving 450 swimmers with water safety, confidence and excellent swimming skills, recognised with high satisfaction levels from members. Whilst challenged by the closure of Kings Pool over the Spring term, competition from the increase in the number of local private swim schools and the national financial climate, numbers are slowly increasing again.

The club's open meets and local events boosted income, strengthened community ties, and enhanced the club's reputation amongst the competitive swimming world. Inclusive and community programmes expanded, offering opportunities for children of all abilities to swim.

Several key staff changes created challenges within the management and coaching programmes; however the dedication and 'can do' attitude of our staff, volunteers and Trustees ensured the successful delivery of a full programme of teaching, training, competition and social events throughout the season. Following a vigorous recruitment process the appointment of our replacement CEO in March was welcomed by staff and Trustees.

Despite financial pressures, careful management and committed volunteers ensured stability and growth. Overall, the club remains proud, forward-looking, and united in its mission to provide quality swimming for all.

4. CEO Report

The Chief Executive Officer has responsibility for the management of the Charity's activities and the provision of the resources and facilities.

Winchester City Swimming Club has enjoyed another memorable year, marked by outstanding achievements and some significant challenges along the way. The club continues to face these challenges with a collective "can-do" spirit — a reflection of the dedication, teamwork, and determination shown by our staff and volunteers, who always strive for excellence in everything we do.

We remain highly competitive within our region, and our reputation as a club that is progressing in the right direction continues to grow. We are proud to be building a culture that is inclusive, fun, and rewarding for all. However, we are far from complacent — our ongoing goal is improvement, and this commitment led us to undertake a club-wide survey this year. The survey provided valuable insight into what we are doing well and where we can improve. Giving our members a voice has been incredibly worthwhile, helping us reflect, review, and plan for the future with a clearer sense of direction.

5. Welfare

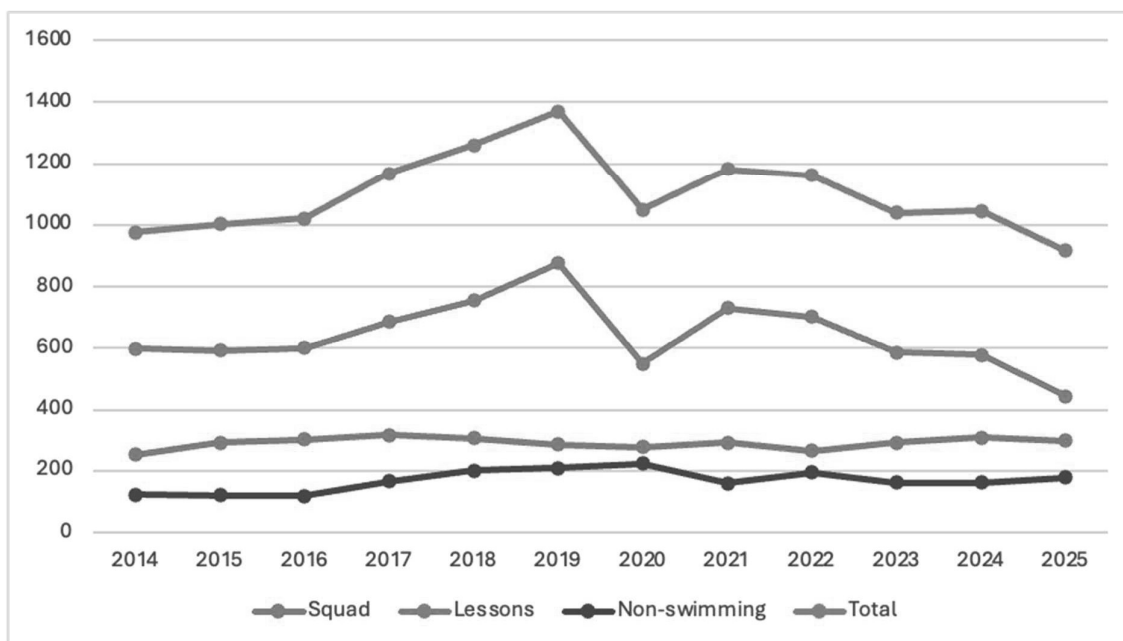
As a Swim England requirement the charity Welfare Officer provides a first point of contact for children and adults within the club who have a safeguarding or welfare concern. The Welfare Officer is responsible for implementing Wavepower, Swim England's safeguarding policy and procedures document, and is independent from any member of the Board of Trustees, Management, coaching or teaching team.

The following held office during the 24/25 year: Sarah Smith, David Smith

6. Membership

At the end of August 2025, the club had a total of 923 members. Squad numbers remained fairly consistent throughout the year with 296 enrolled in squads at the end of August. Lessons membership numbers dropped significantly following the spring term pool closure at Kings School and, at the end of the year, we had 443 swimmers enrolled in the lessons programme - a reduction of 134 swimmers from the same time last year.

There was a slight increase in non-swimming members to 178 with a rise in registered club volunteers.



Social

Creating a fun environment is absolutely essential to help us retain members and additionally keep swimmers in the sport of swimming long term. We recognise the demands of swim training and competition, both physically and mentally so we emphasise the importance of allowing time for swimmers, parents and our staff to have some time outside of the pool environment.

Some of the social activities last year included a trip to Thorpe Park during Halloween, and our Club Presentation Evening with guest speaker Kieron Bird.

We were delighted to welcome Jacob Peters (GB Tokyo Olympic swimmer) to join us at one of our Senior Performance sessions.

7. Major events timeline

Timeline of Events 2024-2025





September'24

-  Club Championships




October

-  Autumn Qualifier L2
-  National Arena League Round 1
-  Winchester Grand Prix Round 1
-  Club volunteers organised Hampshire Schools Swimming Association gala at WSLP



November

-  British Down Syndrome Championships, Crawley
-  National Arena League Round 2
-  Grand Prix Round 2
-  Hampshire Development Camp-4 swimmers qualified, 3 coaches and 2 Team Managers



December

-  Winchester Winter Championships L3
-  National Arena League Round 3
-  Winchester Grand Prix Round 3
-  Winter Nationals






January'25

-  Club Presentation Evening
-  Club Annual General Meeting




February

-  Hampshire Championships – 50 age group finalists, 49 medals (15 gold, 15 silver, 19 bronze), 100 top 8 finishes
-  Lanzarote - Performance Swim Camp




March

-  Ice World Swimming Championships
-  Spring Qualifier L1 – 1,000 swimmers, 62 visiting clubs
-  Away meet (Dorchester) – hosted by Poole Swimming Club
-  Away meet (Millfield School) – hosted by Chelsea & Westminster Swimming Club
-  Launch of Start Para (Winchester)





April

-  SE Regional Relays
-  Winchester Novice Gala
-  British Championships – 6 qualifiers





May

-  SE Regionals
-  Launch of Club Survey
-  Hampshire Development camp –4 swimmers qualified, 3 coaches and 2 Team Managers

June

-  International Swimming Competition, Stuttgart – 28 junior swimmers
-  Summer Splash meet L3
-  23rd Primary Schools Gala – 200 swimmers from 20 schools, 50 volunteers
-  Regional Para swimming training & development day – 2 coaches

July

-  Nationals – 13 national qualifiers; 3 Gold, 1 Silver, 3 Bronze; relay team finished 8th
-  Summer Scorchers meet L3
-  Inclusive Gala – 42 competitors
-  Visit from Jacob Peters (Tokyo Olympics fly events)

August

-  Summer course at St. Swithuns School pool – 28 local primary school children

8. Learn to Swim

The Learn to Swim programme continues to be a cornerstone of our club, providing a safe, structured, and engaging environment for children to develop essential swimming skills and confidence in the water.

Swimmers are provided with clear progression pathways. Many of our teachers are former or current competitive swimmers and this enables us to identify future potential and encourage many of our lessons swimmers to move into more advanced squad training as they develop their skills. Swimmers have been encouraged to participate in novice galas, providing them with opportunities for competition and skill development outside the usual class setting.

A strong emphasis is placed on maintaining high standards, with a focus on the number of teachers who hold recognised swimming qualifications. This ensures a well-trained team capable of delivering safe and effective lessons.

The program maintains lower swimmer-to-teacher ratios, which allows for more individual attention and personalized coaching, enhancing the overall learning experience. The program prioritizes high-quality instruction, with a focus on skill development, safety, and ensuring that every swimmer receives the attention they need to progress.

All our facilities are easily accessible, making it convenient for a wide range of participants, from youth swimmers to adults. The program offers both youth swimming and adult lessons, catering to a diverse range of participants and skill levels.

Intensive support is provided for children with additional needs, ensuring that all participants have the opportunity to develop swimming skills in a supportive and inclusive environment.

At the end of August 2025, the club had 443 swimmers enrolled in the Learn to Swim programme; a reduction of 134 swimmers compared with the same time last year.

The fall in membership numbers is mainly attributable to the extended pool closure at Kings School, which had a significant impact on lesson delivery and continuity. During the Autumn Term, 11 evening sessions were affected or cancelled due to ongoing pool and facility issues. These challenges culminated in a complete closure throughout the Spring Term (January - April 2025) following the discovery of a major water leak in the pool liner, which led to a series of structural and operational problems.

During this period, the team worked tirelessly to provide as much continuity as possible. We were able to deliver a limited number of replacement sessions across Oaklands Community Pool and Romsey Rapids, and combined a small percentage of our advanced Learn to Swim members with our lower squads. As a result, approximately 10% of swimmers were able to continue training during the closure, while the remaining 90% were unable to access lessons. Their fees were carried forward to ensure fairness and continued engagement.

Since then, Kings School has invested heavily in the facility, appointing a new Centre Manager and undertaking a significant programme of works, including pool liner replacement, structural and cosmetic improvements, roof repairs, upgraded changing rooms, and enhancements to the plant room. These improvements have allowed the Learn to Swim programme to resume in a much-improved environment, and we have begun to see encouraging signs of recovery.

Our Member Satisfaction Survey results from lesson parents was very positive, with families recognising the club's efforts and understanding the distinction between what we could and could not control. The fact that over 80% of our members chose to stay with us throughout the closure; a retention rate notably higher than that of other affected swim schools, is both humbling and reassuring, and reflects the strength of our community and the trust our members place in the club.

9. Community Programme

Our community programme aims to provide inclusive access to swimming with an emphasis that 'swimming is a fundamental life skill, which increases individuals' safety near water as well as developing confidence, dedication and responsibility. One of our key objectives as a club is to ensure all primary-age children can swim at least 25 metres before leaving school.

The club's 23rd Annual Primary Schools Gala saw 250 enthusiastic young swimmers from 20 local primary schools across the City come together at the Winchester Sport and Leisure Park for a morning of fun and competition. The event was sponsored by **Winchester Round Table** and other local organisations, and offered a competitive swimming experience for 200 local primary school children. The gala emphasizes fun, participation and the excitement of a swimming competition. The Mayor of Winchester, Cllr. Sudhakar Achwal, and supporting local sponsors helped with the presentation of awards.

We were also delighted to once again run our very popular Inclusive Gala tailored to primary school children with additional needs, in a safe supportive environment, where swimmers are assisted by the club's performance swimmers. This gala attracted a record number of swimmers with 50 children participating.

Working in partnership with a local charity Friends of the Family (charity no. 1143462), who refer disadvantaged children to integrate into our lessons programme, we were able to deliver free lessons to 5 children. This programme is funded by a local family charity.

The club delivered Primary School Curriculum swimming programmes for Stanmore Primary School for 31 pupils and Kingsworthy Primary School for over 60 pupils.

A booster swimming course at St. Swithun's during August enabled 28 swimmers identified by the primary schools to access additional lessons for confidence, water safety and skills.

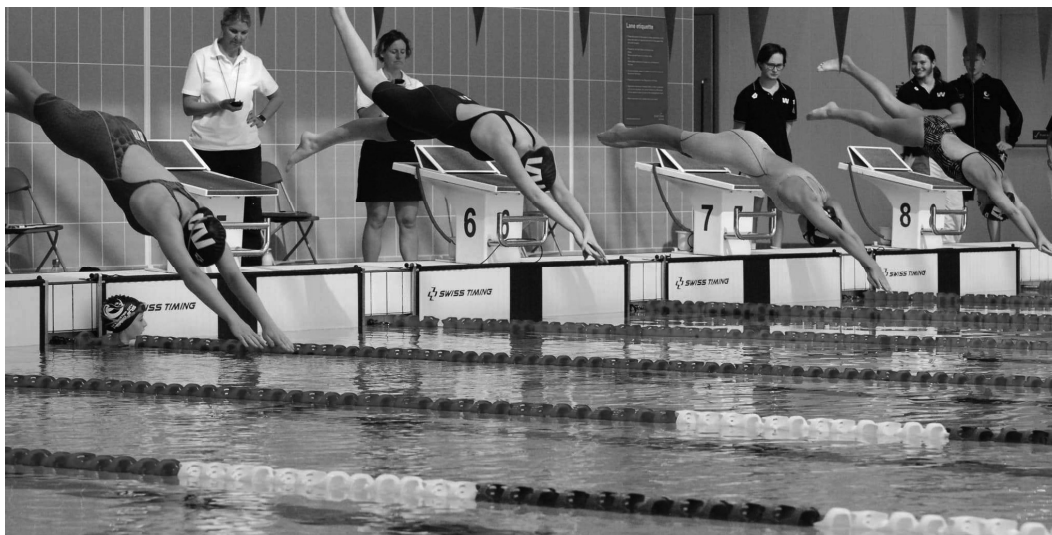


One of our highlights of the season - **the Inclusive Gala**- bringing all that is good about our swimming community together, helping young people the opportunity to swim and have fun in the water



We were delighted to host our 23rd Annual Primary Schools Gala in June at Winchester Sport & Leisure Park, welcoming over 250 excited young swimmers from more than 20 local primary schools across the Winchester area.

10. Development and Performance Swimming Programme



The 2024–25 season was one of our most successful to date, with exceptional performances across our competitive squads. A key focus over recent seasons has been developing our younger swimmers, and this investment is now clearly paying off — both in terms of performance and depth of talent. Several of our young athletes are now ranked among the very best in England.

The club performed strongly in the Junior Arena League and successfully retained its place in the Premier Division of the National Arena League. The season culminated in an outstanding showing at the British and Home Country Nationals, where our swimmers achieved an impressive collection of medals — a testament to the hard work and commitment of both swimmers and coaches alike.

The club introduced Land Training for some of our performance and competitive pathways. The addition of strength and conditioning training has already translated to improved performance in competition. We will continue to expand our land training provision in the coming year.

The 2024–25 season has been one of the most successful and inspiring years for Winchester City Swimming Club. Our swimmers, coaches, parents, and volunteers have all played a vital role in driving progress both in and out of the pool. From record-breaking performances to major pathway selections, international representation, and hosting first-class meets, this season highlights the strength, depth, and community spirit of our club.

Club Championships

The 2024 Club Championships were our biggest and best yet. For the first time, 1500m races were introduced, giving swimmers of all ages the opportunity to test themselves in this challenging event.



The energy on poolside, the sportsmanship shown, and the number of early-season personal bests demonstrated the growing strength and positivity of our club culture.

To cater for swimmers of all levels, we host a Grand Prix series (now more accessible across squads), and a Novice Gala for our youngest members in addition to other locally invited clubs. These events provide a fun introduction to competition and help foster a strong sense of belonging.

Development Pathways

This year saw record numbers of swimmers selected for County, Regional, and National development camps and programmes, reflecting the progress within our coaching structure.

Notable selections include:

- **Hampshire County Development Camp:** Emily Bourne, Amelia Webb, Maxim Smith
- **Swim England South East Development Programme:** Dana Bulters, Isabella Indellicato, Keison Kei
- **Swim England South East Distance Programme:** Keison Kei
- **Swim England National Para Bespoke Talent Programme:** Aidan Stanbrook
- **Swim England National Youth Development Programme:** Iola Bellinger, Tilly Biggs
- **Swim England National Youth Development Programme (Distance):** Megan Thorpe
- **Diploma in Sport & Excellence:** Aidan Stanbrook

These selections highlight the exceptional work of our coaches and the dedication of our athletes.

County Team Championships

At the National Inter-Counties event in Sheffield, five Winchester swimmers — Megan, Emily, Lexi, Keison, and Ruby — represented Hampshire in Division One, helping the team to a 13th-place finish, an improvement from last year. This remains a highly competitive event, and we are incredibly proud of our swimmers' achievements.

Masters Swimming Success



One of our amazing Masters swimmers Cathy Munro took on the **Ice World Championships in Italy**. Competing in the 60-64 age group, Cathy put in a remarkable performance, securing a gold medal in the 250m, silvers in the 500m, 100m, and 1km events, and finishing fourth in the 50m.



Despite normally excelling in the 1km, she found the extreme cold took its toll after 600m, though her existing world record for the distance remains intact.

In addition, our swimmers proudly represented Winchester in the **National Arena League**, building our presence at this competitive national level. The club participated in 3 exciting rounds and we were able to retain our position in the Premier League with the very best clubs in the South East Region.

Training Camps

Two international training and competition opportunities were launched this season:

- **Performance Camp in Lanzarote – February 2025** (senior swimmers)



Junior International Competition Trip to Stuttgart, Germany – June 2025 (younger swimmers)



Stuttgart June 2025

28 of our junior swimmers (ages 11–14) shone in Germany at the 49th Stuttgart International Swimming Competition, finishing 3rd overall and leading all visiting clubs. Battling tough heat and global competition, they broke records, won medals, and showed incredible teamwork.

New Squad Structure

September 2024 saw the introduction of a new squad structure, aimed at creating long-term, sustainable success. Despite the challenges of change, early results have been very positive,

with our coaching team embracing new responsibilities with professionalism and ensuring smooth transitions.

Start Para Programme

‘Start Para’ is an introductory level within the Swim England Para-Swimming Pathway designed to identify, support, and develop swimmers with a disability or impairment who want to get involved in competitive swimming. There are currently 6 swimmers in the programme, taught by specialist coaches with supporting volunteer coaches.

County Development Programme

For the first time since COVID-19, the Hampshire County Development Programme returned, and Winchester had outstanding representation:

Participants included:

- Maxim Smith, Samuel Barton, Amelia Webb, Emily Bourne
- Staff: Alison Oakley (Team Manager), David Smith (Team Manager), Jamie Mitchell (Skills Coach), Joe Silk (Skills Coach), Daniel Oakley (Skills Coach), Ben Reid (Head Coach)

This involvement reflects our growth at the junior level and the expertise of our coaching team.

Competition Success

The 2024–25 season featured numerous exceptional performances:

- **Swim England South East Winter Regionals:** 20 swimmers competed, winning six medals. Gold for Ben Hatfield (100m Backstroke) and multiple Silver medals for Pravin Mahendrakumar.
- **Swim England South East Team Selections:** Ben Hatfield and Pravin Mahendrakumar selected for Luxembourg International Meet 2025.
- **British Down Syndrome & Para Championships:** Caitlin Hatfield won three gold medals and broke two British records.
- **Swim England Winter Nationals:** Megan Thorpe, Ben Hatfield, Pravin Mahendrakumar, George Barfield, Ben Minister, and Caitlin Hatfield qualified.
- **Aquatics GB Championships:** Six swimmers qualified, with strong performances from Sophie De Groot, Pravin Mahendrakumar, and Ben Hatfield.
- **South East Regional Championships & Welsh Nationals:** Daniel Ma won Bronze in 200m Breaststroke; Elliot Latham won two Bronze medals in 200m and 400m Freestyle.

- **National-Level Success**



Strong representation from WCSC at top-tier national events:

- **Aquatics GB Next Gen Championships**
- **Swim England Summer Nationals**
- **Swim Wales Summer Nationals**

Athletes from three different squads qualified, showing the effectiveness of our development pathways. The National Qualifiers were:

Myles Leather, Keison Kei, Matilda Biggs, Ameila Webb, Matthew Stewart, Megan Thorpe, Elliot Latham, Iola Bellinger, Bella Knight, George Barfield, Emily Ainsworth-Fletcher, Griff Thomas, Amelie Bissett.

National Medallists:

- **Iola Bellinger:** Gold – 200m Breaststroke; Bronze – 100m Breaststroke



Iola Bellinger enjoyed end of season success at British and English nationals- celebrating with Coach Chris White

- **Emily Ainsworth-Fletcher:** Gold – 50m Freestyle; Gold – 50m Backstroke
- **Matthew Stewart:** Silver – 1500m Freestyle
- **Matilda Biggs:** Bronze – 100m & 200m Backstroke
- **Elliot Latham:** Bronze – 200m Freestyle (Swim Wales Summer Nationals)



Elliot Latham represented the club at Welsh Nationals and pictured here with two well deserved medals.

Team Achievements:

- Girls 14–16 4x100m Medley Relay Team reached the National Final, finishing 8th.

More Than Just Medals

These results reflect the collective strength of Winchester City Swimming Club. Our swimmers excelled across all strokes and distances, and, most importantly, supported one another every step of the way. We are not just a club of individuals; we are a united team in pursuit of excellence.

Looking Ahead

For the 2025–26 season, our goals remain clear:

- Provide every swimmer the opportunity to reach their potential
- Continue building a strong coaching and volunteer team
- Nurture a culture of excellence and enjoyment across the club

These achievements showcase the talent, dedication, and teamwork that define Winchester City Swimming Club.

We are incredibly proud of our swimmers, and the contribution they make to the wider community. For example, many of our swimmers voluntarily give up their time to help support events like the Primary Schools and Novice galas. We encourage and foster an environment which allows swimmers to develop their skills and personal attributes, many will train to become lifeguards, swim teachers and coaches.

11. Winchester hosted meets



Hosted Meets (competitions)

Winchester City Swimming Club continues to be recognised for delivering some of the best-run Open Meets in the region. In 2024–25, we hosted five major competitions:

- **Autumn Qualifier** – October 2024
- **Winter Sparkler** – December 2024
- **Spring Qualifier** – March 2025
- **June Sprints** – June 2025
- **Summer Scorchers** – July 2025

These events attracted clubs from across the South of England, providing high-quality racing opportunities and generating vital funds for the club. Our growing pool of volunteers plays an essential role in making these events possible. Many parents have become actively involved as officials or helpers, and their enthusiasm helps strengthen our club's sense of community. We are immensely proud of their contribution.

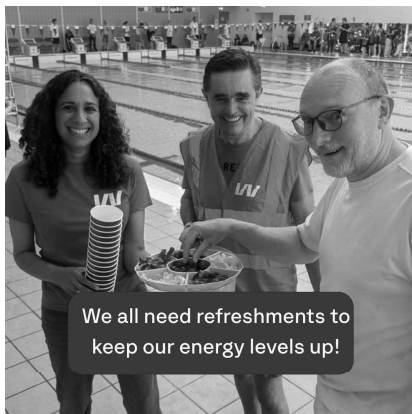


Winchester Open Meets are continuing to grow from strength to strength. The Open Meets team is building a reputation for organizing some of the most sought-after swimming events in the region.

The success of the Open Meets is attributable to a collective commitment to ensuring every swimmer, coach, official, and parent feels welcome. The team continually learns and progresses with each event and demonstrates particular skill in managing the finer details. This includes providing high-quality catering and organizing a competitive and exciting range of events.

The scale of the meets does present certain challenges:

- Managing a large number of entries can result in some swimmers not securing entry times.
- The team relies heavily on a close working relationship with Everyone Active to ensure all technical and operational aspects run smoothly.
- **Volunteer Contribution** The operation of the meets would not be possible without the goodwill and dedication of a large group of volunteers, primarily parents, many of whom also serve as officials.





Event Statistics

A typical Open Meet hosted over a weekend includes approximately:

- 700 swimmers
- 50 visiting clubs
- 140 volunteer roles
- 140 official roles
- 400 hours of collective volunteering and officiating
- 40 hours of pre-competition administration

Impact

The collective effort of everyone involved has a significant positive impact, benefiting:

- **The Club:** Enhances reputation and strengthens community engagement, generating valuable income through entry fees and spectator charges.
- **Visiting Clubs:** Provides a professional and enjoyable competition experience.
- **Local Economy:** Boosts hospitality and retail sectors through the influx of visiting clubs staying in Winchester for the weekend.

The Winchester Open Meets are a standout example of effective teamwork, volunteer dedication, and community engagement. Continued attention to detail and strong collaboration with partners ensures that these events remain highly regarded and successful.

12. Operational management

A management team oversees the operations of the Club.

The following have held office during the year 2024-25:

- Grant Robins Chief Executive Officer (until 31/10/24)
- David Smith Chief Executive Officer (from 14/04/25)
- Alison Crompton Head of Finance
- Ben Reid Head Coach
- James Swatton Head of Lessons
- Chris White Head of Development
- Zoe Stemp Assistant Head Coach (until 20/11/24)
- Gemma Campbell Finance and Operations Executive

Leavers through the year:

- Grant Robins (31/10/24)
- Zoe Stemp (20/11/24)

In addition, the charity employs over 60 paid part time coaching or teaching staff to ensure the water experience for all is positive and progressive.

Volunteers play a major part in running the Charity and we are truly thankful for their engagement, positivity and support. This dedicated group fills a wide range of roles throughout the year. The roles are hugely impactful and include open meet administration, technical operation, team management, judging and timekeeping at galas, coordinating our community programme, fundraising, publicity and supporting the general operations of the club. Thank you so much for giving.

With a mixture of full and part-time contracted staff, the operations team ensures the charity is run responsibly.

The Senior Leadership Team (SLT) which comprises the Head Coach, CEO, Head of Operations and Finance and the Head of Lessons meet regularly to oversee all operational matters and areas of the programme.

SLT's overall responsibility includes membership administration, marketing & communications, finance, volunteer coordination, welfare, facilities, coaching and lessons. SLT reports monthly to the Board of Trustees, which includes detailed finance and operational reports.

To aid effective operational management the club uses specialised club-management software to handle membership records, communication and meet entries.

The Board of Trustees works very effectively alongside SLT with **Waterside HR**, who have provided invaluable HR support and have assisted with staff contracts and internal working advice and guidance.

Staff development has been a key area for us to ensure we drive improvement and standards. We have high expectations and CPD will continue to be embraced by all staff. Across the Operational team, Coaching team and Teaching team everyone was involved in improving themselves.

Welfare training was delivered for all our coaches and swim teachers. Safeguarding and welfare is at the forefront of everything we do and this was a great opportunity to spend some time collectively to learn and talk through all aspects of welfare in the context of swimming.

Breathe Workshops were delivered to both swimmers, parents and coaches. The workshops gave a valuable insight into the science behind breathing in competitive swimming.

Our Diversity and Inclusion strategy strongly advocates the belief that swimming is for everyone. We continually strive to remove barriers to participation from learn-to-swim lessons up to performance squads and Masters sessions. Regardless of age, background and ability we are ambitious to ensure everyone can enjoy the sport and develop.

In our community galas and inclusive events we make sure swimmers who might not have had the chance to take part in competitive swimming before can feel supported, gain confidence and experience success.

Being inclusive and welcoming isn't separate from achieving performance, we emphasise creating a positive, supportive culture, where everyone is able to achieve their best.

Communications

The club has worked hard to raise our social media profile with valuable assistance from a team of volunteers who have worked to ensure that news items are continually fed via our Facebook and Instagram pages. In addition, we have changed our monthly Newsletter with more and varied content. The feedback we have received from our Members has been incredibly positive.

Communication within the club remains one of our top priorities -we understand the importance of listening to our members and also keeping them up to date with club wide activities and stories.

A valuable exercise this year was the launch of a **club wide survey**. The survey provided an opportunity for all our Members to have a 'voice' and a focus for the club to see how we are performing against some of our strategic objectives:

2024-2025 Club Survey

The 2025 Club Survey received strong engagement, with 75% of responses from squad members. Results confirm high member satisfaction, strong coaching standards, and a supportive culture. Key development priorities include communication efficiency, structured feedback, and greater clarity in progression pathways.

Survey Highlights

Member Satisfaction: 85% satisfaction across lessons; 74% across squads.

Coaching Excellence: Widely recognised technical expertise and commitment.

Value for Members: Positive feedback on quality, service, and affordability.

Community Strength: Increased engagement through social media and squad representation.

Key Actions Implemented

Payments: Shift to monthly billing in lessons for improved member flexibility.

Communication

- Standard response commitment (3 days; 24 hours for urgent queries).
- Competition calendars and updates published earlier.

Coaching:

- Recruitment of full-time coaches to enhance stability and feedback.
- Development of a comprehensive coaching framework (launch early 2026).
- Ongoing coach training in communication, safeguarding, and leadership.

Swimmer Progression:

- Formalised and published transparent squad movement criteria.
- Broader competition calendar supporting fair access and performance goals.

Current Focus Areas

- Strengthen structured feedback for swimmers and parents.
- Embed consistent training standards and scheduling across all squads.
- Expand land training to support physical development.
- Maintain balance between swimmer wellbeing, education, and performance.

Strategic Priorities 2026

- Deliver full implementation of the Club Coaching Framework.
- Enhance communication and feedback systems Club-wide.
- Increase competition opportunities at local and regional levels.
- Continue investment in coaching capacity and professional growth.
- Build stronger community connections through visibility, transparency, and engagement.

13. Facilities

The club continues to work with and build on our relationships with our pool operators;

- Winchester Sport and Leisure Park, operated by Everyone Active,
- Kings School Community pool
- Sir John Moore Barracks Army Training Regiment pool (ATR)
- Oaklands Community Pool in Southampton
- Romsey Rapids (temporary)

The club faced our most significant challenge with a prolonged closure of our main lessons pool at **Kings School** due to maintenance issues. The lack of ownership of a pool is one of our greatest challenges. The closure naturally had both a financial and reputational cost to the club and whilst we were able to secure some additional hours at a swimming pool in Romsey for 6 weeks we were unable to address the financial deficit during this period.

We are also mindful that our **Army Training Regiment** pool license expires in April 2026, due to the planned development of the site for housing by the Defence Infrastructure Organisation (DIO). The future of the sports facility on the site is uncertain however a reference in the Winchester District Local Plan states, 'depending on the outcome of this (feasibility) assessment if they are viable, they should be opened up for use by the local community and a management plan should accompany any planning application for this part of the site'.

Our principal training centre, **Winchester Sport & Leisure Park** (50m pool), is used for the majority of our training and all competition, both internal competition (eg Grand Prix) and external open meets.

The external demand on this facility has increased, due to the lack of 50m pools for training and competition in the south of England, and the club must ensure the facility remains accessible for local people and the future success of the club.

Despite being a relatively new facility we have experienced some unexpected maintenance challenges and in June the pool was closed for a few days after some tiles had fallen from the roof into the pool.

Oaklands Community Pool provides opportunities for both lessons and squad training. Despite the distance from Winchester the pool provides a useful addition when our main pools are in use or not available.

Maintaining effective working relationships with all our pool providers is absolutely key for our swimming club and we are working relentlessly to find additional pool provision for the club. We have made some progress with **Winchester College** and have conducted a number of meetings with them to help us secure some pool time in their new pool facility due to open in 2026.

We continue to strengthen relationships with our pool providers and partners and are exploring opportunities to expand our access to additional pool space in the coming season.

14. Financial management

Financial Stability and Future Focus

Rising energy costs and unplanned pool closures have required us to focus carefully on efficiency and cost management. These challenges demand flexibility and resilience from our coaching and teaching teams, and their adaptability has been invaluable.

Thanks to strong financial management and our ongoing commitment to serving the local community, this has been an exceptionally active and rewarding year — both in and out of the pool.

Increased overheads during the year required a prudent approach to budgeting and close management of expenditure, with the aim of preserving as much of the Restricted Growth Fund as possible to support the planned expansion into Winchester College, despite its evolving timelines.

In January 2025, the Club faced an unforeseen challenge when Kings School pool was closed for 3.5 months for extensive maintenance. This closure affected around 90% of the lessons programme, resulting in the loss of approx £90K spring term lessons income. Despite significant efforts to relocate sessions to alternative venues, only limited mitigation of this income loss was possible. In addition, reduced lesson membership following the reopening of the pool meant that summer term income also fell substantially short of budget.

As a result, the Club became increasingly reliant on income from hosted open meets, which generated a £70K net profit for the year—slightly above budget. Careful financial management and the reduction of overheads ensured that the overall net loss for the year was considerably lower than might otherwise have been expected. Although this loss could have been offset by drawing from the Growth Fund, the Trustees made a deliberate decision to retain this fund for future development.

From a financial administration perspective, the implementation of the new lessons software, SwimBiz, presented difficulties when its integration with the existing accounting platform, Xero, did not perform as intended. Resolving these technical issues required considerable time and effort, with the team working hard to ensure that the impact felt by customers was minimal.

Fundraising

Income from these fundraising activities is ring-fenced for the purpose of subsidising additional events and activities for swimmers and to pay for non-budgeted additional equipment that benefits the majority of the swimmers.

Fundraising activities during the year included:

- Charity Lottery
- Easy Fundraising
- Raffles and cake sales
- Second hand kit sales

This financial year some of these funds were used to purchase a Club gazebo to take to events, including marketing. We also repaired and replaced some broken Club Championship trophies and subsidised the Presentation Evening to make it as affordable as possible for the swimmers. The fund balance at the end of the year was £5,591.

Community Fund

Sponsorship and donations have supported the annual Primary Schools' Gala, Inclusive Gala, top-up swimming lessons and booster courses for less advantaged children to help them achieve 25m. The funds remaining at year end to continue to support the community programme are £14,673.

Growth Fund

In 2023 the sum of £70,000 was ring-fenced for future investment and growth opportunities as defined by the Strategy. This financial year the fund has financed all the squad land training costs for the season. The balance of the Growth Fund at year end is £54,196.

Financial Position for 2024-2025

As detailed within the set of independently examined accounts below, the Charity's 2024-25 financial year shows a deficit of £28,101 (2024: surplus £11,663).

Reserves Policy

The free reserves of the charity stood at £198,790 (2024: £219,714) at year's end, just below the three month's operating expenditure quoted in the Reserves Policy.

The Trustees have been keeping the overall finances, including the reserves, under close review during the year.

Approved by the Board of Trustees and signed on its behalf by:



21-Jan-2026

Sue Falconer

WINCHESTER CITY PENGUINS SWIMMING CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WINCHESTER CITY PENGUINS SWIMMING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WINCHESTER CITY PENGUINS SWIMMING CLUB

I report to the trustees on my examination of the financial statements of Winchester City Penguins Swimming Club (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C J Goodhead FCA
Knight Goodhead Limited
7 Bournemouth Road, Chandler's Ford,
Eastleigh, Hampshire, SO53 3DA

21-Jan-2026
Dated:

WINCHESTER CITY PENGUINS SWIMMING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<u>Income from:</u>					
Donations and legacies		44,520	2,608	47,128	47,746
Charitable activities	2	801,839	3,386	805,225	879,541
Other trading activities		8,763	-	8,763	8,596
Investments		2,490	-	2,490	1,749
Total income		<u>857,612</u>	<u>5,994</u>	<u>863,606</u>	<u>937,632</u>
<u>Expenditure on:</u>					
Charitable activities	4	<u>886,015</u>	<u>5,692</u>	<u>891,707</u>	<u>925,969</u>
Net (expenditure)/income for the year/ Net movement in funds		(28,403)	302	(28,101)	11,663
Fund balances at 1 September 2024		<u>281,389</u>	<u>19,962</u>	<u>301,351</u>	<u>289,688</u>
Fund balances at 31 August 2025		<u><u>252,986</u></u>	<u><u>20,264</u></u>	<u><u>273,250</u></u>	<u><u>301,351</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

WINCHESTER CITY PENGUINS SWIMMING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

Prior financial year				
		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<u>Income from:</u>				
Donations and legacies		45,474	3,685	49,159
Charitable activities	2	874,448	3,696	878,144
Other trading activities		8,596	-	8,596
Investments		1,749	-	1,749
Total income		930,267	7,381	937,648
<u>Expenditure on:</u>				
Charitable activities	4	921,338	4,631	925,969
Net (expenditure)/income for the year/ Net movement in funds		8,929	2,734	11,663
Fund balances at 1 September 2023		272,460	17,228	289,688
Fund balances at 31 August 2024		281,389	19,962	301,351

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

WINCHESTER CITY PENGUINS SWIMMING CLUB

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	7		549		2,141
Current assets					
Stocks	9	2,400		7,800	
Debtors	8	69,512		61,292	
Cash at bank and in hand		327,732		408,478	
		<u>399,644</u>		<u>477,570</u>	
Creditors: amounts falling due within one year	10	<u>(126,943)</u>		<u>(178,360)</u>	
Net current assets			272,701		299,210
Total assets less current liabilities			<u>273,250</u>		<u>301,351</u>
Income funds					
Restricted funds	13		20,264		19,962
<u>Unrestricted funds</u>					
Designated funds	12	54,196		61,675	
General unrestricted funds		<u>198,790</u>		<u>219,714</u>	
			252,986		281,389
			<u>273,250</u>		<u>301,351</u>

The accounts were approved by the Trustees on 14-Jan-2026

D S Lynch
.....

Trustee

D S Lynch

WINCHESTER CITY PENGUINS SWIMMING CLUB

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	16		(83,236)		21,582
Investing activities					
Purchase of tangible fixed assets		-		(1,650)	
Investment income received		2,490		1,749	
		<u>2,490</u>		<u>1,749</u>	
Net cash generated from investing activities			2,490		99
Net cash generated from financing activities			-		-
			<u>-</u>		<u>-</u>
Net (decrease)/increase in cash and cash equivalents			(80,746)		21,681
Cash and cash equivalents at beginning of year			408,478		386,797
			<u>408,478</u>		<u>386,797</u>
Cash and cash equivalents at end of year			<u>327,732</u>		<u>408,478</u>

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Company information

Winchester City Penguins Swimming Club is a Charitable Incorporated Organisation and is registered with the Charity Commission in England and Wales.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line
--------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.8 Financial instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Charitable activities

	2025 £	2024 £
Swimming lessons	227,446	344,706
Gala and open meet	205,216	199,100
Training fees	361,661	325,296
Other income	10,902	10,439
	<u>805,225</u>	<u>879,541</u>

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during this year or the previous year.

No trustees were reimbursed for expenses incurred on behalf of the charity in this year or the previous year.

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

4 Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2025 £	Total 2024 £
Staff costs	331,747	-	331,747	405,114
Depreciation	1,592	-	1,592	1,592
Social events	3,471	2,631	6,102	1,100
Goods for resale	7,417	-	7,417	10,017
Gym hire	1,784	-	1,784	530
Pool costs	288,518	-	288,518	287,479
Other lesson costs	5,079	49	5,128	6,193
Gala costs	137,393	3,012	140,405	134,277
Training	76,508	-	76,508	54,858
Administration	15,172	-	15,172	14,531
Travel	489	-	489	101
Bank charges	60	-	60	63
Accountancy	7,260	-	7,260	6,360
Bad debt	192	-	192	270
Legal and professional fees	9,333	-	9,333	3,484
	<u>886,015</u>	<u>5,692</u>	<u>891,707</u>	<u>925,969</u>

Included in accountancy costs is £1,860 (2024: £1,740) payable to the independent examiners for the independent examination and £5,400 (2024: £4,620) for other services.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable Activities	49	64

Employment costs

	2025 £	2024 £
Wages and salaries	316,012	382,343
Social security costs	12,248	17,981
Other pension costs	3,487	4,790
	331,747	405,114

There were no employees whose annual remuneration was £60,000 or more.

7 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 September 2024	8,204
At 31 August 2025	8,204
Depreciation and impairment	
At 1 September 2024	6,063
Depreciation charged in the year	1,592
At 31 August 2025	7,655
Carrying amount	
At 31 August 2025	549
At 31 August 2024	2,141

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	56,457	49,202
Prepayments and accrued income	13,055	12,090
	<u>69,512</u>	<u>61,292</u>

9 Stocks

	2025	2024
	£	£
Goods for resale	2,400	7,800
	<u>2,400</u>	<u>7,800</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	3,091	5,419
Deferred income	112,726	164,234
Other creditors	6,131	1,005
Accruals	4,995	7,702
	<u>126,943</u>	<u>178,360</u>

11 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,487	4,790
	<u>3,487</u>	<u>4,790</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
Growth fund	61,675	-	(7,479)	54,196
General funds	219,714	857,612	(878,536)	198,790
	<u>281,389</u>	<u>857,612</u>	<u>(886,015)</u>	<u>252,986</u>
	<u><u>281,389</u></u>	<u><u>857,612</u></u>	<u><u>(886,015)</u></u>	<u><u>252,986</u></u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Growth fund	70,000	-	(8,325)	61,675
General funds	202,460	930,267	(913,013)	219,714
	<u>272,460</u>	<u>930,267</u>	<u>(921,338)</u>	<u>281,389</u>
	<u><u>272,460</u></u>	<u><u>930,267</u></u>	<u><u>(921,338)</u></u>	<u><u>281,389</u></u>

The purpose of the growth fund is to support agreed strategic ventures.

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 September 2024	Movement in funds		Transfers	Balance at 31 August 2025
	£	Income £	Expenditure £	£	£
Project Fundraising	5,663	2,608	(2,680)	-	5,591
Community Projects	14,299	3,386	(3,012)	-	14,673
	<u>19,962</u>	<u>5,994</u>	<u>(5,692)</u>	<u>-</u>	<u>20,264</u>
	Balance at 1 September 2023	Income	Expenditure	Transfers	Balance at 31 August 2024
	£	£	£	£	£
Project Fundraising	4,491	2,272	(1,100)	-	5,663
Community Projects	12,737	5,093	(3,531)	-	14,299
	<u>17,228</u>	<u>7,365</u>	<u>(4,631)</u>	<u>-</u>	<u>19,962</u>

Project Fundraising relates to money raised by our fundraising team to go towards buying specific items for the club.

Community Projects relates to income raised from fundraising and donations for community events including the Primary Schools Gala.

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 August 2025 are represented by:			
Tangible assets	549	-	549
Current assets/(liabilities)	252,437	20,264	272,701
	<u>252,986</u>	<u>20,264</u>	<u>273,250</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 August 2024 are represented by:			
Tangible assets	2,141	-	2,141
Current assets/(liabilities)	279,248	19,962	299,210
	<u>281,389</u>	<u>19,962</u>	<u>301,351</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024: none), except for those disclosed in note 4 to the accounts.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>124,227</u>	<u>140,266</u>

Key management comprised 5 staff members (2024: 4).

WINCHESTER CITY PENGUINS SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

16	Cash (absorbed by)/generated from operations	2025 £	2024 £
	(Deficit)/surplus for the year	(28,101)	11,663
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,490)	(1,749)
	Depreciation and impairment of tangible fixed assets	1,592	1,592
	Movements in working capital:		
	Decrease/(increase) in stocks	5,400	(7,800)
	(Increase)/decrease in debtors	(8,220)	39,974
	Increase/(decrease) in creditors	91	(8,226)
	(Decrease) in deferred income	(51,508)	(13,872)
		<hr/>	<hr/>
	Cash (absorbed by)/generated from operations	(83,236)	21,582
		<hr/> <hr/>	<hr/> <hr/>
