

Registered number: 08521118
Charity number: 1153429

Women's Sport Trust
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 May 2022

Women's Sport Trust
(A company limited by guarantee)

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Women's Sport Trust
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**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 May 2022**

Trustees

Susan Anstiss, Trustee
Susan Day, Trustee
Tamsin Parlour, Chair
Susannah Levy, Trustee
Michael Inpong, Trustee
Laura Weston, Trustee
Chris Hurst, Trustee
Claire Bennett Sharpington, Trustee
Zarah Al-Kudcy, Trustee
Ben Smith, Trustee
Ugochukwu Monye, Trustee (appointed 1 July 2021)

Company registered number

08521118

Charity registered number

1153429

Registered office

75 Ravensbury Road
London
SW18 4RX

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

TSB Bank plc
120 George Street
Edinburgh
EH2 4LH

Women's Sport Trust
(A company limited by guarantee)

Trustees' report
for the year ended 31 May 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Women's Sport Trust (the charity) for the period ended 31 May 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

Purpose

WST exists to increase the visibility and impact of women's sport to not only inspire participation and interest, but, crucially, to make it more commercially viable. Sport is one of the most important public arenas we have – which means that it has a responsibility to reflect the best version of society. WST wants an industry with strong allyship that actively demonstrates that it values women and girls; where strong, diverse female role models are highly visible; and where systems enable diverse talent to get access, opportunity, development, and profile. WST takes the actions necessary to establish a women's sport ecosystem that is bold, unapologetic, and independently successful on its own terms. We want women's sport to grow diverse audiences, attract brands based on its distinctive appeal, be fully representative of women and girls in our society and align purpose and profit.

WST's stated strategic purpose reads:

"To raise the visibility and increases the impact of women's sport through the promotion of diverse athlete role models, increasing media coverage and improving the funding landscape. We use the power of sport to accelerate gender equality and stimulate social change."

Strategy

There are several strands to the WST strategy. Our VISIBILITY RESEARCH uses data and insights as a catalyst to promote development by providing practical guidance to enable the industry to mature. While our acclaimed Unlocked programme. Our UNLOCKED programme – where elite athletes are partnered with industry mentors - puts that action into practice.

Strategic aims

- Create a diverse range of role models for women's sport across a broad range of platforms
- Connect and influence decision-makers to encourage their support of women's sport
- Stimulate increased investment into women's sport
- Generate opportunities for women's sport to promote gender equality within/beyond sport
- Generate and share insights about the impact and visibility of women's sport
- Establish WST as influential role model with infrastructure and funding to sustain its impact

Each of these aims take us a step closer to reaching our stated purpose, either by creating and promoting visible and recognisable role models, or by influencing those with decision making power to not only discuss the issue of gender inequality, but to do something about it.

Trustees' report (continued)
for the year ended 31 May 2022

Achievements and performance

a. Strategic review of activities

In each of our activities we created tangible benefits to the individuals and athletes involved. During Unlocked our PR team drove significant visibility across the media with a number of our athletes regularly interviewed by leading newspapers and magazines. Others look the insights and contacts made to generate sponsorship or commercial agreements.

Our data driven insights and reports such as Visibility Uncovered not only put our brand into the media and create headlines but the events themselves help to bring leaders and decision makers together in huge numbers. Because of that WST moves the conversation on from identifying the problems to driving real action. Each of those achievements helped us further our purpose as a charity and increase visibility and viability.

b. Campaigns & Activities

WST is a dynamic, innovative, and progressive organization that is action oriented. Events such as Unlocked, as well as the research projects conducted with agencies such as Two Circles and Futures, not only convene leaders, but build an evidence-based picture about growth patterns & obstacles. We hosted a series of online webinars that have brought the industry together and produced insights to help encourage real development and assist decision makers with seeing opportunities that might otherwise struggle to see themselves.

Unlocked 3

Following the hugely successful first two Unlocked programmes, Unlocked 3 launched in April 2022 with some 35 elite female athletes taking part, including middle-distance runner and five times British champion Laura Weightman, former England netball Captain Pamela Cookey and wheelchair racer and Paralympic medallist Kare Adenegan. Now in its third year, the programme continues to bring sportswomen together to tackle the issues they're passionate about, from addressing visibility, driving more commercial value, increasing diversity and focusing on women's health issues, the areas the athletes care about are many and varied.

In addition to hockey, netball, rugby union and league, this year sees the inclusion for the first time of athletes from baseball, kitefoil racing and weightlifting. During the programme, athletes get access to experts and mentors from across the sport, business, and media worlds, with regular workshops and opportunities to hear from industry insiders, as well as their one-on-one time with their assigned activators or mentors

The group in full is as follows: Abigail Irozuru (long jump), Amelia Strickler (shot put), Bianca Williams (athletics), Brooke Chaplen (football), Cerian Harries (swimming), Charlie Guest (alpine skiing), Charlotte Henshaw (para-canoeing), Erin Kennedy (rowing), Fi Morris (rugby union), Flo Williams (rugby union), Gemma Collis (wheelchair fencing), Hannah Miley (swimming), Hannah Russell (para-swimming), Holly Hunt (hockey), Imani-Lara Lansiquot (athletics), Jemima Crathorne (kitefoil racing), Kare Adenegan (wheelchair racing), Kate Longhurst (football), Katie Levick (cricket), Kelly Wright (baseball), Kelsey Gentles (rugby league), Kennedy Leonard (basketball), Laura Siddall (triathlon), Laura Sugar (para-canoeing), Laura Weightman (athletics), Mercy Brown (weightlifting), Milly Tanner (cycling), Mimi-Isabella Cesar (gymnastics), Pamela Cookey (netball), Pippa Woolven (athletics), Simi Pam (rugby union), Tabby Stoecker (skeleton), Vyan Sampson (football), Zainab Alema (rugby union)

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Trustees' report (continued)
for the year ended 31 May 2022

Achievements and performance (continued)

Visibility Uncovered Research

Throughout the year, we conducted a number of research reports into the visibility of women's sport. For instance, in February 2022, our work found that almost 33 million (32.9m) people watched domestic women's sport in 2021, beating all previous years. The main drivers for this growth were The Hundred and the FA Women's Super League which brought in almost 11 million new viewers to women's sport. 5.9 million new viewers to the WSL had not watched any other women's sport in 2021 prior to the start of the season.

Each of our activities and events not only further our purpose of creating visibility but also push the discussion on around viability, which filters down to ultimately benefit women in the wider public who are either looking for a career in elite sport or in an associated industry such as the media or governance. We take seriously the Charity Commission's guidance on public benefit and keep it at the forefront of our thinking in each of the activities we undertake.

Financial review

a. Financial Review

In this financial year, our funding from Sport England covered our expenditure, which was also boosted by £2,993 in donations.

Overall, the financial position of the charity was a small surplus at the end of the financial year, meaning we were able to carry forward some funds into 2022/2023 to cover any immediate cost requirements. A further tranche of Sport England funding is due to arrive in November before we apply for future funding in December.

b. Reserves policy

In September 2015, WST earmarked a reserves fund of £4,000. This has been reviewed by the Trustees and is still felt to be an appropriate amount.

c. Going concern

WST's Sport England funding is not guaranteed beyond the end of March 2023, and we have spent time with them working through future funding to ensure that we are able to continue to receive funding from them. In the meantime, we are speaking to UK Sport, who work at the elite end of sport to explore funding options, as well as increasing our moves in the commercial space. Our ongoing conversations with Sport England lead us to believe we will secure future funding but as an organisation, we are determined to no longer rely on it.

in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Structure, governance and management

a. Constitution

Women's Sport Trust is registered as a charitable company limited by guarantee and was set up by a Trust Deed on 9 May 2013 as amended by special resolution on 12 August 2013.

The principle object of the company is to identify and promote a diverse range of role models, increase the percentage and quality of women's sport coverage across platforms and find ways to shift the funding landscape for women's sport.

Trustees' report (continued)
for the year ended 31 May 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

c. Organisational structure and decision-making policies

WST is a registered charity and company limited by guarantee and has complied with all reporting requirements since 2013. WST is run by an operational Board of a maximum of 15 Trustees and a minimum of 3 Trustees.

The Board manages WST business by monthly telephone conferences, a minimum of quarterly face to face Board and working group meetings and an AGM. WST also utilises an on-line project management system to provide information, hold discussions and to manage individual projects.

Day to day operational management of activities is undertaken by a "Hub", comprising part-time roles for a CEO and PR and Communications Director and delivered by 3 individuals, who are also Trustees. This arrangement, including payment to these individuals, is reviewed regularly and signed off by the Board on a quarterly basis, excluding those Trustees who receive payment.

d. Policies adopted for the induction and training of Trustees

Terms of the Board for Trustees are three years, following which an individual must apply to the Board for re-appointment. Trustees are recruited to the Board on the basis of a skills audit and through a mixture of WST networks and open advertising. Trustees are briefed on their role prior to appointment, conflicts of interest are actively registered and a Trustees Handbook has been developed, including information about the roles and responsibilities of Trustees.

One Trustee was appointed to the Board during the year:

Ugo Monye (July 2021)

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Trustees' report (continued)
for the year ended 31 May 2022

Structure, governance and management (continued)

The skills and areas of expertise currently represented on the Board of Trustees include:

- Finance and governance
- Strategy and leadership
- Diversity and inclusion
- Communications, PR, social media and digital engagement
- Commercial, marketing and brand insight
- Athlete experience
- Sporting bodies and policy
- Organisational change and development
- Event design and delivery

e. Related party relationships

Tamsin Parlour, Laura Weston and Claire Bennett who are Trustees of the charity were paid for consultancy services. This is not in relation to their roles as Trustees and is permitted by the Trust deed.

Any related party relationships are disclosed to the Board of Trustees with declarations completed by all Trustees.

f. Financial risk management

The Trustees review the major risks to which the WST is exposed on a regular basis. A risk register is in place and is discussed and updated regularly with the Board of Trustees. Quarterly Board and working group meetings ensure that Trustees are aware of risks, offer their expertise in assessing levels and identifying solutions where appropriate.

Plans for future periods

a. Future Developments

As you would expect, WST has big plans in 2022/23. Our success in bringing the industry together around new insights has led to opportunities to commercialise that part of our offering and we will continue to explore those options further in the next financial year with one major client already onboard. We have engaged with the sponsorship agency CSM, who are based in London, in order to pursue further long-term commercial opportunities and partnerships in a way that WST can come to rely on. The relationship will be based on commission only revenue for CSM, and we are hopeful as an organisation that by bringing an experience and reputable agency on board, we will be able to move towards a more reliable, predictable and recurring revenue stream from commercial partnerships.

WST will continue to run a lean, effective organisation based around an operational Hub and an engaged Board, although during the next financial year we will be looking at the make-up of the board, board terms to ensure our governance and succession planning is robust and realistic going forward and there is potentially more independence between the team and the board.

Supporters

WST would also like to acknowledge the contributions of a small number of private donors and Trusts who have made a difference to WST with their contributions during 2021-22. As well as the 35 leaders across the industry acting as activators on Unlocked 2.

Trustees' report (continued)
for the year ended 31 May 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:



Tamsin Parlour



Women's Sport Trust
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Independent examiner's report
for the year ended 31 May 2022

Independent examiner's report to the Trustees of Women's Sport Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2022.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Susan Robinson BA FCA DChA

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Women's Sport Trust
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 May 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	2,993	156,150	159,143	152,033
Other trading activities	4	2,000	-	2,000	-
Total income		4,993	156,150	161,143	152,033
Expenditure on:					
Charitable activities	5	2,290	144,361	146,651	161,354
Total expenditure		2,290	144,361	146,651	161,354
Net movement in funds		2,703	11,789	14,492	(9,321)
Reconciliation of funds:					
Total funds brought forward		55,843	10,864	66,707	76,028
Net movement in funds		2,703	11,789	14,492	(9,321)
Total funds carried forward		58,546	22,653	81,199	66,707

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

Women's Sport Trust
(A company limited by guarantee)
Registered number: 08521118

Balance sheet
as at 31 May 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	2,352	406
Cash at bank and in hand		129,073	125,726
		131,425	126,132
Creditors: amounts falling due within one year	10	(50,226)	(59,425)
Net current assets		81,199	66,707
Total net assets		81,199	66,707
Charity funds			
Restricted funds	11	22,653	10,864
Unrestricted funds	11	58,546	55,843
Total funds		81,199	66,707

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



Tamsin Parlour

The notes on pages 11 to 18 form part of these financial statements.

Notes to the financial statements
for the year ended 31 May 2022

1. General information

The charity is a company limited by guarantee. The primary activity is the promotion of participation of women and girls in sports, recreation and leisure activities by assisting with the provision of facilities, equipment and opportunities in the interest of social welfare. The members of the charitable company are the Trustees named on page 1, along with the entity's registered address. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Women's Sport Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Notes to the financial statements
for the year ended 31 May 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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Notes to the financial statements
for the year ended 31 May 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	2,993	-	2,993	12,700
Grants	-	156,150	156,150	139,333
Total 2022	2,993	156,150	159,143	152,033
Total 2021	12,700	139,333	152,033	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising - #BeAGameChanger	2,000	2,000	-

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Core	2,290	-	2,290	1,857
Sport England	-	144,361	144,361	159,497
Total 2022	2,290	144,361	146,651	161,354
Total 2021	1,857	159,497	161,354	

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Notes to the financial statements
for the year ended 31 May 2022

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Core	-	2,290	2,290	1,857
Sport England	97,000	47,361	144,361	159,497
Total 2022	97,000	49,651	146,651	161,354
Total 2021	108,500	52,854	161,354	

Analysis of direct costs

	Sport England 2022 £	Total funds 2022 £	Total funds 2021 £
Consultants	97,000	97,000	77,500
Research Project	-	-	31,000
Total 2022	97,000	97,000	108,500
Total 2021	108,500	108,500	

Analysis of support costs

	Core 2022 £	Sport England 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance	-	480	480	437
Travel & Subsistence/Catering	-	1,138	1,138	-
Admin & Website	-	10,561	10,561	7,089
Venue Hire and Catering	-	1,553	1,553	1,324
Professional fees	-	32,474	32,474	37,352
Influencers Expenses	-	1,155	1,155	4,795
Governance costs	2,290	-	2,290	1,857
Total 2022	2,290	47,361	49,651	52,854
Total 2021	1,857	50,997	52,854	

**Notes to the financial statements
for the year ended 31 May 2022**

7. Independent examiner's remuneration

	2022	2021
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	2,230	1,857

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year, 2 Trustees received a total of £76,500 for consultancy work (2021 (3 Trustees - £77,500)).

During the year ended 31 May 2022, expenses totalling £1,112 were reimbursed or paid directly to 2 Trustees (2021 - £1,317 to 3 Trustees).

9. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	300	-
Other debtors	1,641	-
Prepayments and accrued income	411	406
	2,352	406

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	206	-
Other taxation and social security	-	465
Accruals and deferred income	50,020	58,960
	50,226	59,425

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Notes to the financial statements
for the year ended 31 May 2022

	2022 £	2021 £
Deferred income at 1 June 2021	57,100	77,133
Resources deferred during the year	48,100	57,100
Amounts released from previous periods	(57,100)	(77,133)
	<u>48,100</u>	<u>57,100</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
General Funds	55,843	4,993	(2,290)	58,546
	<u>55,843</u>	<u>4,993</u>	<u>(2,290)</u>	<u>58,546</u>
Restricted funds				
Restricted Fund	10,864	156,150	(144,361)	22,653
	<u>10,864</u>	<u>156,150</u>	<u>(144,361)</u>	<u>22,653</u>
Total of funds	<u>66,707</u>	<u>161,143</u>	<u>(146,651)</u>	<u>81,199</u>

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Notes to the financial statements
for the year ended 31 May 2022

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
Unrestricted funds				
General Funds	45,000	12,700	(1,857)	55,843
Restricted funds				
Restricted Fund	31,028	139,333	(159,497)	10,864
Total of funds	<u>76,028</u>	<u>152,033</u>	<u>(161,354)</u>	<u>66,707</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
General funds	55,843	4,993	(2,290)	58,546
Restricted funds	10,864	156,150	(144,361)	22,653
	<u>66,707</u>	<u>161,143</u>	<u>(146,651)</u>	<u>81,199</u>

Summary of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
General funds	45,000	12,700	(1,857)	55,843
Restricted funds	31,028	139,333	(159,497)	10,864
	<u>76,028</u>	<u>152,033</u>	<u>(161,354)</u>	<u>66,707</u>

**Notes to the financial statements
for the year ended 31 May 2022**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	108,772	22,653	131,425
Creditors due within one year	(50,226)	-	(50,226)
Total	58,546	22,653	81,199

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	115,268	10,864	126,132
Creditors due within one year	(59,425)	-	(59,425)
Total	55,843	10,864	66,707

14. Related party transactions

During the period, Tamsin Parlour and Claire Sharpington, all Trustees of the charity, were paid £76,500 (2021 - £77,500) for consultancy services. These payments were not in respect of their roles as Trustees and were permitted by the Trust Deed. During the year, £1,617 of trustee expenses were paid in error. These have since been repaid to the Charity.

15. Controlling party

The Charity considers its Trustees to be the ultimate controlling party.