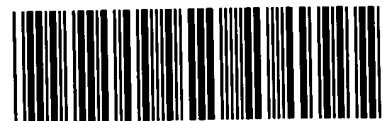


UNIVERSITY OF SUFFOLK STUDENTS' UNION
CONSOLIDATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2025

Company Limited by Guarantee Number: 06967378
Charity Number: 1153426

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UNIVERSITY OF SUFFOLK STUDENTS' UNION

FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2025

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UNIVERSITY OF SUFFOLK STUDENTS' UNION**TRUSTEE BOARD AND UNION INFORMATION****YEAR ENDED 31st JULY 2025****BOARD OF TRUSTEES**

Mia-Nicole Brown (appointed 1 July 2025)
Lee- Anne Durrant (appointed 1 July 2025)
Sumandeep Harris (appointed 20 February 2024)
Craig Obsen (appointed 20 February 2024)
Jacob Love (resigned 1 April 2025)
Kelly Lambert (resigned 30 June 2025)
Jessie Leong (resigned 14 June 2025)
Tyler Payne (resigned 30 June 2025)
Katherine Pickard (resigned 2 May 2025)
Lewis Woolston (resigned 21 March 2025)

Company Number

06967378

Charity Number

1153426

REGISTERED OFFICE

Library Building
Neptune Quay
Ipswich
IP4 1QJ

INDEPENDENT EXAMINERS

Knox Cropper LLP
65 Leadenhall Street
London
EC2A 2AD

BANKERS

Barclays Bank plc
Princes Street
Ipswich
IP1 1PB

UNIVERSITY OF SUFFOLK STUDENTS' UNION**TRUSTEES REPORT****YEAR ENDED 31ST JULY 2025**

The trustees present their Annual Directors' Report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31 July 2025. The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the Parent Charity's constitution document, the Charities Act 2011, the statement of recommended practise: Accounting and Reporting by Charities 2015 (FRS 102) and the requirements of the Companies Act 2006.

Structure, Governance and Management

The University of Suffolk Students' Union (UoSSU) is a company limited by guarantee having no share capital, formed by its constitution document, the Memorandum and Articles of Association, and under the Companies Act 1985 to 2006. UoSSU is a registered charity (1153426), registered on 15 August 2013. The Charity was established to serve its members, students at the University of Suffolk.

The Board of trustees is responsible for UoSSU's financial, legal and charitable affairs. Student Council is responsible for UoSSU's democratic processes and priorities for UoSSU's charitable services. The Student Officer committee, in conjunction with staff members, is responsible for the day-to-day running of UoSSU's activities.

Trustees continue to be appointed in the following ways:

- Sabbatical Trustees- Up to two sabbatical trustees may be appointed for a term not exceeding two years. Sabbatical Trustees are elected student leaders and representatives who are employed by the UoSSU.
- Student Trustees- Up to two student trustees may be elected by a majority vote of the Student Council. Student Trustees are volunteers.
- External Trustees- Up to four external trustees are appointed by a simple majority vote of the Student Council from persons nominated by the Appointments Committee to serve a three-year term, with re-elections possible for an additional term. External Trustees are volunteers.

Objectives and Activities

The objectives of the SU are to advance students' educational and social experiences whilst at the University of Suffolk and for the public to benefit by:

- Promoting the Interests and welfare of students at the University of Suffolk during their course of study and representing, supporting and advising students.
- Being the recognised representative channel between students and the University of Suffolk and other external bodies; and providing social, cultural, sporting, and recreational activities and forums for discussion and debate for the personal development of its students.

In shaping objectives for the year and planning activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial Review

The gross income of the SU totalled £616,085 (2024: £635,654) comprised mainly of the University's block grant contribution. Expenditure totalled £546,782 (2024: £577,978), increasing reserves to £270,197, from £200,894 in 2024.

UNIVERSITY OF SUFFOLK STUDENTS' UNION**TRUSTEES REPORT****YEAR ENDED 31ST JULY 2025****Reserves Policy**

Restricted reserves total £17,489 (2024: £16,489), unrestricted total £252,708 (2024: £184,404), slightly above targeted reserves of 4 months operating costs (£192,659). The Union has achieved the planned level of unrestricted reserves within the reported financial year. Future allocations of income will then be reinvested in to student needs. Reserves levels will be reviewed bi-annually due to the increasingly dynamic nature of the Higher Education sector.

Going Concern

The Trustees are assured that UoSSU and its subsidiary have adequate resources to continue operations for the foreseeable future. In reaching this conclusion, they have confirmed the level of University grant for 24/25 and 25/26 as this is a key risk to the ability of the organisation to continue as a going concern. The impact of other principal risks and uncertainties have been considered and controls put in place to mitigate the concerns where possible.

Future Plans

Over the period of Academic year 24-25, University of Suffolk Students' Union have been progressing on plans to enable future success following the transition from Turnaround to Trustee Board. The group have been looking at ways to build a stronger partnership with the University as an immediate stakeholder, as well as with the wider community of Ipswich as an advocate for young people and the student body. Progress has been made on plans created last year as demonstrated below:

- During the planning of and delivery of Welcome Period (otherwise known as Freshers) for September 2025, there has been increased engagement with local businesses and charities who may be able to provide bespoke opportunities including advice, support or discounts directly to University of Suffolk students.
- Work has been progressing with the University in relation to campus developments, enabling student voice to be fed into these and influence the creation of a new "student hub".
- Several policies and procedures for the working of the organisation have been reviewed and updated, and currently the organisation is also reviewing democratic processes.
- There has been relationships created with external organisations to provide commercial opportunities for the organisation including stall rentals in social space and marketing promotional opportunities.
- After tenure of several student and external trustees came to an end, recruitment has taken place for additional External trustees and Student trustees to further strengthen the board.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company Law requires Trustees of the Charitable Company and the Group to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Group and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;

UNIVERSITY OF SUFFOLK STUDENTS' UNION**TRUSTEES REPORT****YEAR ENDED 31ST JULY 2025**

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17/03/2026 and signed on their behalf by:

S Harris
17/Mar/2026 15:46:30

Sam Harris

Name:

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE
UNIVERSITY OF SUFFOLK STUDENTS' UNION

I report to the charity trustees on my examination of the consolidated accounts of the Parent Company (University of Suffolk Students' Union) and Subsidiary (Suffolk Union Services Ltd) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Parent Company and Group (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Parent Company and Group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Parent Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

The parent charitable company and the Group's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Parent Company and Group as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Liv Burrell ACA CTA (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP, Statutory Auditor
65 Leadenhall Street
London
EC3A 2AD

L Burrell
17/Mar/2026 16:52:33

Liv Burrell

Date: 17/03/2026

UNIVERSITY OF SUFFOLK STUDENTS' UNION**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31ST JULY 2025**

	Note	Unrestricted General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and grants		552,779	-	552,779	561,994
Charitable activities		10,261	4,133	14,394	13,197
Other trading activities		48,412	-	48,412	60,442
Other income		500	-	500	21
Total Income		611,952	4,133	616,085	635,654
EXPENDITURE ON:					
Raising funds					
Trading activities		44,057	-	44,057	66,839
Charitable Activities					
Student activities		78,055	3,133	81,188	50,747
Engagement, communication and events		178,570	-	178,570	37,768
Student advice		71,597	-	71,597	72,709
Student voice		171,370	-	171,370	349,915
Total Expenditure		543,649	3,133	546,782	577,978
Net Income/(Expenditure)		68,303	1,000	69,303	57,676
Transfer Between Funds		-	-	-	-
Net movement in funds		68,303	1,000	69,303	57,676
Reconciliation of Funds					
Total Funds brought forward		184,405	16,489	200,894	143,218
Funds Carried Forward		252,708	17,489	270,197	200,894

All transactions noted above derive from continuing operations.

The notes on page 11 to 19 form part of these financial statements

UNIVERSITY OF SUFFOLK STUDENTS' UNION**CONSOLIDATED BALANCE SHEETS****AS AT 31ST JULY 2025**

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
FIXED ASSETS					
Tangible Assets		350	4,493	350	4,493
Investments		-	-	1	1
		<u>350</u>	<u>4,493</u>	<u>351</u>	<u>4,494</u>
CURRENT ASSETS					
Stocks		3,000	1,425	-	-
Debtors		12,309	11,980	54,054	58,356
Cash at Bank and In Hand		<u>281,193</u>	<u>214,521</u>	<u>266,836</u>	<u>193,330</u>
		<u>296,502</u>	<u>227,926</u>	<u>320,890</u>	<u>251,686</u>
CREDITORS: Amounts falling due within one year					
		<u>(26,655)</u>	<u>(31,525)</u>	<u>(23,996)</u>	<u>(28,233)</u>
NET CURRENT ASSETS		269,847	196,401	296,894	223,453
Total Net Assets/(Liabilities)		<u>270,197</u>	<u>200,894</u>	<u>297,245</u>	<u>227,947</u>
Represented by:					
Funds					
Unrestricted funds		252,708	184,405	279,756	211,458
Restricted funds		<u>17,489</u>	<u>16,489</u>	<u>17,489</u>	<u>16,489</u>
		<u>270,197</u>	<u>200,894</u>	<u>297,245</u>	<u>227,947</u>

For the year ended 31 July 2025 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect accounting records and for the preparation of the accounts. The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees on 17/03/2026 and are signed on their behalf by:

Name: S Harris
17/Mar/2026 15:46:30
Sam Harris

The notes on pages 11 to 19 form part of these financial statements

Registered Company Number: 06967378

UNIVERSITY OF SUFFOLK STUDENTS' UNION

CONSOLIDATED STATEMENTS OF CASH FLOWS

AS AT 31ST JULY 2025

Notes	2025 £	2024 £
Cash Flows from Operating Activities		
Net movement of funds for the period	69,303	57,676
Adjustments for:		
Depreciation	4,143	4,143
Disposal of fixed assets	-	-
Decrease/(Increase) in Stock	(1,575)	-
Decrease/(Increase) in Debtors	(329)	9,985
Increase/(Decrease) in Creditors	(4,870)	(4,268)
Net Cash used in Operating Activities	<u>66,672</u>	<u>67,536</u>
Cash Flows from Investing Activities		
Payments to acquire fixed assets	-	-
Net Cash used in Investing Activities	<u>-</u>	<u>-</u>
Change in cash and equivalents in the period	66,672	67,536
Cash and equivalents at the start of the period	214,521	146,985
Cash and equivalents at the end of the period	<u>281,193</u>	<u>214,521</u>

UNIVERSITY OF SUFFOLK STUDENTS' UNION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST JULY 2025****1. ACCOUNTING POLICIES****Basis of Accounting**

The financial statements have been prepared in accordance with the recommendations of the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015), the Companies Act 2006 and UK Accounting Standards, including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

University of Suffolk Students' Union constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Consolidation

The Statement of Financial Activities and Balance Sheet consolidate the results of the subsidiary company, Suffolk Union Services Ltd.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

All income, unless received for a specific or restricted use, has been credited to a general accumulated fund.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings based on the number of personnel in each area of charitable activity.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Pension costs

Employees of the charity are invited to join a defined contribution pension scheme.

Tangible fixed assets and depreciation

Expenditure on fixed assets is capitalised and valued at historic cost. Items that cost over £2,000 are considered for capitalisation. Depreciation is charged on capital expenditure and written off at 25% per annum straight line on cost over the estimated useful life of the asset.

Investments

Investments are stated at the lower of cost and net realisable value. All are held in the UK.

UNIVERSITY OF SUFFOLK STUDENTS' UNION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST JULY 2025****1. ACCOUNTING POLICIES (Continued)****Taxation**

The charity meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation to the extent that such income or gains are applied exclusively to charitable purposes.

The trading subsidiary is subject to the normal taxation rules.

Stocks

Stocks are valued at the lower of costs and net realisable value, after making allowance for obsolete and slow-moving stock.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Union and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or raised by the Union for particular purposes. The costs of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the accounts to financial statements.

2. DONATIONS AND GRANTS

	Unrestricted £	Restricted £	Total 2025 £	2024 £
University grant	552,779	-	552,779	561,994
Donated facilities	-	-	-	-
	552,779	-	552,779	561,994

3. OTHER TRADING ACTIVITIES

	Unrestricted £	Restricted £	Total 2025 £	2024 £
Suffolk Union Services Ltd	44,063	-	44,063	60,330
Merchandise income	4,349	-	4,349	112
	48,412	-	48,412	60,442

UNIVERSITY OF SUFFOLK STUDENTS' UNION**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST JULY 2025****4. COST OF RAISING FUNDS**

	Total 2025 £	Total 2024 £
Staff costs	-	4,296
Other Direct Costs	34,172	48,865
Support Costs (Note 6)	9,885	13,678
	44,057	66,839

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Staff costs £	Other direct costs £	Support costs (Note 6) £	Total 2025 £	Total 2024 £
Student activities	670	17,945	62,573	81,188	50,747
Engagement, communication and events	1,795	9,039	167,736	178,570	37,768
Student advice	758	-	70,839	71,597	72,709
Student voice	52,292	8,354	110,724	171,370	349,915
	55,514	35,338	411,873	502,725	511,139

6. SUPORT COSTS

	Raising funds £	Student activities £	Engagement, communication & events £	Student advice £	Student voice £	Total 2025 £	Total 2024 £
Staff costs	-	42,228	113,197	47,806	74,722	277,953	329,818
Other staff costs	-	2,554	6,845	2,891	4,519	16,809	20,215
Office & Equipment	8,443	1,569	4,207	1,777	2,777	18,773	8,438
Legal & Professional	1,302	10,092	27,054	11,426	17,859	67,733	26,237
Audit & Accounting	140	727	1,948	823	1,286	4,924	5,501
Licence &							
Subscriptions	-	4,512	12,094	5,108	7,983	29,697	15,182
Depreciation	-	629	1,687	713	1,114	4,143	4,143
Bad Debt Write off	-	-	-	-	-	-	6,716
Irrecoverable VAT	-	(235)	(630)	(265)	(416)	(1,546)	5,876
Sundry Expenses	-	497	1,334	560	880	3,271	20,724
	9,885	62,573	167,736	70,839	110,724	421,757	442,851

UNIVERSITY OF SUFFOLK STUDENTS' UNION**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST JULY 2025****7. NET INCOMING RESOURCES FOR THE PERIOD**

This is stated after charging:

	2025	2024
	£	£
Depreciation	4,143	4,143
Auditors Remuneration	-	-
Independent Examiners Fee	3,500	3,500
Operating Lease Costs	-	-

8. STAFF COSTS

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Wages and salaries	295,187	349,752	295,187	345,456
Social security costs	25,000	31,619	25,000	31,619
Pension costs	13,280	14,030	13,280	14,030
	333,467	395,401	333,467	391,105

No redundancy payments were made during the year (2024: nil).

The average number of employees during the period amounted to 14.2 (2024: 13.2).

One employee earned emoluments over £60,000 (2024: none).

Key management personnel consists of 2 sabbatical officers whose combined employee benefits including pensions amounted to £42,937 in 2025 (2024: 2 people, £52,292). The sabbatical officers are also trustees.

No other trustee received remuneration for their services (2024: nil). Expenses amounting to £1,319 were reimbursed to the trustees during the period (2024: £750).

UNIVERSITY OF SUFFOLK STUDENTS' UNION**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST JULY 2025****9. TANGIBLE FIXED ASSETS**

	Office Equipment £	Motor Vehicles £	Total 2025 £
COST			
At 1 st August 2024	11,995	7,917	19,912
Additions	-	-	-
At 31st July 2025	11,995	7,917	19,912
DEPRECIATION			
At 1 st August 2024	8,996	6,423	15,419
Charge for the year	2,999	1,144	4,143
At 31st July 2025	11,995	7,567	19,562
NET BOOK VALUE			
At 31st July 2025	-	350	350
At 31 st July 2024	2,999	1,494	4,493

10. INVESTMENTS

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Value brought forward	-	-	1	1
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
	-	-	1	1

Trading subsidiary

The wholly owned subsidiary, Suffolk Union Services Ltd (SUSL), which is incorporated in England and Wales, donates all its profits to the charity under Gift Aid. SUSL's principal activities are the operation of the Union shop. The charity owns the entire issued shared capital of 1 ordinary share of £1. A summary of the trading results are shown below.

UNIVERSITY OF SUFFOLK STUDENTS' UNION**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST JULY 2025**

	2025	2024
	£	£
Profit and Loss account		
Turnover	44,063	60,330
Cost of Sales	(34,172)	(48,865)
Gross Profit	9,981	11,465
Administrative expenses	(9,886)	(17,974)
Other income	-	-
Interest payable	-	-
Donations under gift aid	-	-
Profit/loss on ordinary activities	5	(6,509)
Balance Sheet		
Current assets	22,440	21,492
Creditors: amounts falling due within one year	(49,488)	(48,546)
Total net liabilities	(27,048)	(27,054)
Called up share capital	1	1
Retained profit and loss	(27,049)	(27,055)
Shareholders' funds	(27,048)	(27,054)

11. DEBTORS

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Trade debtors	(250)	-	(250)	-
Amounts owed by subsidiary undertakings	-	-	51,627	46,074
VAT receivable	7,006	4,895	2,206	4,073
Other debtors	5,553	(745)	471	377
Prepayments and accrued income	-	7,832	-	7,832
	12,309	11,980	54,054	58,356

UNIVERSITY OF SUFFOLK STUDENTS' UNION**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST JULY 2025****13. CREDITORS: Amounts falling due within one year**

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Trade Creditors	12,746	7,977	10,087	5,685
Social security and other taxes	7,559	7,440	7,559	7,440
Accruals	5,000	12,935	5,000	11,935
Other creditors	1,350	3,173	1,350	3,173
	<u>26,655</u>	<u>31,525</u>	<u>23,996</u>	<u>28,233</u>

14. FUNDS - GROUP

	Balance Brought Forward	Income	Expenditure	Transfers	Balance Carried Forward
	£	£	£	£	£
Restricted Funds					
Clubs and Societies	16,489	4,133	(3,133)	-	17,489
Unrestricted Funds					
General Reserves	211,458	567,889	(499,591)	-	279,755
SUSL general fund	(27,053)	44,063	(44,058)	-	(27,049)
	<u>184,405</u>	<u>611,952</u>	<u>(543,649)</u>	<u>-</u>	<u>252,708</u>
Total Reserves	<u>200,894</u>	<u>616,085</u>	<u>(546,782)</u>	<u>-</u>	<u>270,197</u>

FUNDS - CHARITY

	Balance Brought Forward	Income	Expenditure	Transfers	Balance Carried Forward
	£	£	£	£	£
Restricted Funds					
Clubs and Societies	16,489	4,133	(3,133)	-	17,489
Unrestricted Funds					
General Reserves	211,458	567,889	(499,591)	-	279,756
Total Reserves	<u>227,947</u>	<u>572,022</u>	<u>(502,725)</u>	<u>-</u>	<u>(297,245)</u>

The restricted funds have been established for use for the following purposes:

Clubs and Societies: Funds raised through membership, fundraising etc. by University clubs and societies are ring fenced by the individual clubs and societies for their own use.

UNIVERSITY OF SUFFOLK STUDENTS' UNION**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST JULY 2025****15. ANALYSIS OF NET ASSETS BETWEEN FUNDS – GROUP**

	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £
Non-Current Assets	-	350	350
Net Current Assets	17,489	252,358	269,847
Creditors due after one year	-	-	-
	17,489	252,708	270,197

16. RELATED PARTY TRANSACTIONS

The Union's relationship with University of Suffolk is governed by the Education Act 1994, under which the Governing Body of the University has a legal requirement to, inter alia, ensure the financial affairs of the Union are properly conducted. The Union is also dependent upon the University for financial support. During the year the Union was in receipt of a block grant of £561,994 (2024: £561,994). At the year end there were no amounts due to or from the University.

SUSL is a wholly owned subsidiary. The amounts owed by SUSL to University of Suffolk Students' Union at the year end are detailed in Note 11.

The sabbatical members of the Trustee Board receive remuneration for their services as provided for within the Constitution. The total amount payable for the officers during the year was £42,937 (2024: £52,292).

Expenses amounting to £1,319 were reimbursed to the trustees during the period (2024: £750).

17. SURPLUS FOR THE FINANCIAL YEAR

As permitted by section 408 Companies Act 2006, University of Suffolk Students' Union's individual Statement of Financial Activities has not been included in these financial statements. The surplus for the year is made up as follows:

	2025 £	2024 £
University of Suffolk Students' Union's individual surplus for the financial year	69,298	64,184

UNIVERSITY OF SUFFOLK STUDENTS' UNION**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST JULY 2025****18. COMPARATIVE SOFA 2024**

	Note	Unrestricted General Funds £	Restricted Funds £	Total 2024 £
INCOME AND ENDOWMENTS FROM:				
Donations and grants		561,994	-	561,994
Charitable activities		4,706	8,491	13,197
Other trading activities		60,442	-	60,442
Other income		21	-	21
Total Income		627,163	8,491	635,654
EXPENDITURE ON:				
Raising funds				
Trading activities		66,839	-	66,839
Charitable Activities				
Student activities		48,251	2,496	50,747
Engagement, communication and events		37,768	-	37,768
Student advice		72,709	-	72,709
Student voice		349,915	-	349,915
Total Expenditure		575,482	2,496	577,978
Net Income/(Expenditure)		51,681	5,995	57,676
Transfer Between Funds		-	-	-
Net movement in funds		51,681	5,995	57,676
Reconciliation of Funds				
Total Funds brought forward		132,724	10,494	143,218
Funds Carried Forward		184,405	16,489	200,894