

Annual Report 2022 - 2023



Music Making across the East Midlands

www.music-for-everyone.org

Music for Everyone is a Registered Charity No. 1153412

Charity registration number: 1153412

Music for Everyone

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Community Accounting Plus
Units 1 & 2
North West
41 Talbot Street
Nottingham
NG1 5GL

Music for Everyone

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Music for Everyone

Reference and Administrative Details

Trustees	John Hess, Chair
	Matthew Lax, Treasurer
	Dr Angela Smallwood
	Rachel Emmett
	Janet Wootton
	Josie Tanvir
Secretary	Dr Angela Smallwood
Founder and Artistic Advisor	Angela Kay
Senior Management Team	Donna Fox, Director
	Su Evans, General Manager
Charity Registration Number	1153412
Principal Office	10 Goose Gate
	Nottingham
	NG1 1FF
Independent Examiner	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2
	North West
	41 Talbot Street
	Nottingham
	NG1 5GL

Music for Everyone

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	John Hess, Chair
	Matthew Lax, Treasurer
	Dr Angela Smallwood
	Rachel Emmett
	Janet Wootton
	Josie Tanvir (appointed 7 August 2023)
	Richard Flewitt (resigned 27 July 2023)

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its CIO - Association constitution adopted 15 August 2013.

Recruitment and appointment of trustees

Trustees are advertised through call-outs to the membership and we invite nominations to be voted on by the membership at the AGM.

Additionally we can co-opt trustees during the year between AGMs. In this case potential trustees would be invited to observe a meeting and be appointed formally at a subsequent meeting.

Objectives and activities

Objects and aims

To promote, improve, develop and maintain public education and appreciation in all aspects of music by:

- The organisation of a wide range of music-making events and activities, capable of encouraging and stimulating people of all ages and abilities;
- The provision of performance opportunities and experiences through public concerts and recitals;
- A sustained emphasis upon the promotion of music-making by young people, especially but not exclusively through leisure time activities, for the development of their skills, capacities and capabilities.

Music for Everyone

Trustees' Report (continued)

Public benefit

Throughout the year we run:

- i). A series of adult and youth music workshops, courses and activities (approx.12 per year);
- ii). A series of concerts/performances featuring a wide range of music suitable for adults, youth and families (approx. 30+ per year);
- iii). 21 regularly rehearsing groups (13 adult, 4 youth, 3 health initiatives);
- iv). Projects with other organisations e.g. Inspire - Mother and Baby project, Headway Nottingham - long term health and social rehabilitation project for people affected by brain injury.

All our activities benefit the public by:

- a) providing opportunities for people to take part in music events and activities irrespective of age, ability and experience;
- b) providing an annual series of entertaining, high standard public concerts;
- c) providing opportunities for young people to make music through leisure time activities.

N.B.

- i) We offer subsidised places and reduced ticket prices for all our events including concerts.
- ii) Our Equal Opportunities Policy aims that no participant or concert goer receives less favourable treatment on the grounds of racial origin, physical disability, class, gender, sexual orientation, age, political or religious belief.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The team achieved a varied programme of concerts and workshops celebrating their 40th Anniversary season as outlined below, and regular groups continue to build following a drop in participants since covid.

Main achievements in 2022/23

REGULARLY REHEARSING GROUPS

• Adult

- 6 x Daytime Voices groups (423 singers in total)
- 2 x Daytime Orchestra groups (93 players in total)
- 1 x Chamber Choir (Nottingham Chamber Singers - 40 singers)
- 1 x Flute Choir (20 players)
- 1 x Swing Band (28 players)
- 1 x Steel Pan Ensemble (15 players)
- 1 x World Drumming Group (20 players)

• Youth

- 2 x Wind Band (27 players in total)
- 2 x String Orchestras (42 players in total)

• Health Initiatives

- 4 x Open Voices groups - music groups especially for people with learning difficulties (over 100 in total - including carers)

Music for Everyone

Trustees' Report (continued)

WORKSHOPS/ACTIVITIES/COURSES

• Adult

3 x choral courses (445 singers over the 3 courses)
2 x orchestral workshop (282 players over the 2 workshops)
1 x singing workshop (154 singers)
1 x 3 day Summer School (180 singers and players)

• Youth

2 x instrumental workshops (260 players over the 2 workshops) 3 x singing workshops (240 singers over the 3 workshops)

CONCERTS

6 adult concerts (1550 tickets sold over the 6 concerts) 6 youth concerts (1400 tickets sold over the 6 concerts)
18 informal performances (not ticketed)

Diary of Activities 2022-23

11 September -- Youth Groups Activity Open Day, NTU Music Centre
24 September -- Nottingham Chamber Singers Concert - St Barnabas Cathedral
8 October -- Nottingham Festival Chorus, Singing Workshop with Brian Kay - NTU Clifton
5 & 6 November -- Big Youth Music Experience, Instrumental playing weekend - South Notts Academy, Radcliffe on Trent
6 November -- Guides Singing Event - Albert Hall, Nottingham
11 November -- Flying High Trust Schools Event with Inspire - Albert Hall, Nottingham
13 November -- Big Youth Music Experience Concert - Albert Hall Nottingham
4 December -- Nottingham Chamber Singers Concert - St Mary's Church, Bunny
10 December -- Vocals Youth Singing Workshop - NTU Clifton
11 December -- Christmas is Coming Concert, Vocals, Nottingham Community Voices, Nottingham Chamber Singers - Albert Hall, Nottingham
7 January -- 'Blow the Dust' Instrumental Playing Day - Albert Hall Nottingham
22 January -- Youth Groups New Year Concert - Kingswood Methodist Church
28 & 29 January -- Nottingham Festival Chorus Workshop
4 February -- Nottingham Festival Chorus Concert - Albert Hall Nottingham
25 & 26 February -- Big Youth Music Experience, Instrumental playing weekend - South Notts Academy, Radcliffe on Trent
5 March -- Big Youth Music Experience Concert - Albert Hall Nottingham
11 March -- Nottingham Chamber Singers Concert - St Martin's Church, Sherwood
17 March -- Spencer Academy Trust Event with Inspire - Albert Hall, Nottingham
19 March -- Youth Band and Strings Concert - The Grange, Radcliffe on Trent
22 April -- Vocals Youth Singing weekend - NTU Clifton
23 April -- Vocals Concert - Albert Hall, Nottingham
20 May -- Nottingham Chamber Singers Concert - St John's Church, Beeston
11 June -- Family Sing Workshop and Steel Pan Workshop - The Grange, Radcliffe on Trent
17 June -- Blow the Dust Instrumental Playing Day - Albert Hall Nottingham
18 June -- Tony Kofi workshop with Sunday Afternoon Big Band
25 June -- Youth Bands Performance - Canalside Heritage Centre
1 July -- 40th Anniversary Celebration - Spotlight on Youth
2 July -- 40th Anniversary Celebration - A Musical Celebration Concert
21 July -- Sherwood Open Voices Performance (Mary Poppins) - St Martin's Church, Sherwood
16 July -- Nottingham Chamber Singers Concert - Belton House
7 - 9 August -- Summer School - Trent College)

Music for Everyone

Trustees' Report (continued)

Financial review

Policy on reserves

The reserves policy is to have a minimum of 3 months operating costs in reserves.

Annual report from Chair of Trustees John Hess

It's been a remarkable and memorable year for Music for Everyone.

Our 40th anniversary season gave us a welcome and glorious opportunity to celebrate what's been achieved to encourage music making. In particular, at our 40th gala weekend we applauded the amazing work and leadership of our founder, Angela Kay MBE, who stepped down as our Artistic Director last year. It was also great to welcome so many former MfE participants to this special weekend, including those who have gone on to professional music careers. We are delighted that Angela will continue to be involved with us in the future, and the Founder's Artistic Development Fund launched at the gala has secured donations that will ensure imaginative new initiatives will continue to thrive at MfE.

What began in 1983, with Angela founding the Nottingham Choral Trust to promote weekend choral courses and concerts for singers from all walks of life, has grown into a charity with eighteen regularly rehearsing groups, and fourteen short courses, for both adult and youth, choral and instrumental, involving over two thousand participants a year.

We remain, as always, committed to making a difference to people's lives through the creativity and the enjoyment of music. Our established auditioned Nottingham Chamber Choir continued to set a high standard and perform locally, and new projects like the Lullaby Bank for parents and babies, and the steel pan and drumming groups created a wider offer open to people across the city and county.

The 40th anniversary season was awarded over £25,000 by Arts Council England, but MfE could not operate without considerable back-up from its members, volunteers, supporters and partners such as Inspire, the Nottinghamshire Music Hub and Nottingham Trent University. In particular, MfE is very grateful for the continuing financial support from our sister organisation and partner Bookwise and the financial contributions provided through its three shops. Its regular donations and other in kind support were worth well over £70,000 last year.

Like other voluntary and creative organisations, we face financial challenges and have maintained strict monitoring of spending, despite rising inflation. We were keen to use some of reserves to offer a full programme throughout the year to attract people back to music-making, but numbers were still returning more slowly than we'd hoped and the cost of living and rising inflation made an impact on our financial performance. Overall the accounts show a deficit on unrestricted funds of -£37,069 for the year. This reduces our unrestricted reserves down to £37,265. Although this level is within our reserves policy, we are working hard to improve our finances next year.

MfE has over 400 subscribing members who regularly take part in our programmes, 200 in our "Supporters" scheme and over 200 volunteers who do a huge range of work for the organisation from running vital parts of the programme to assisting at events.

I would like again to thank our staff, volunteers and trustees who put in so much care and effort in making our anniversary year so special. There's also particular thanks to two colleagues: Richard Flewitt, who stood down from the board after several years of dedicated and enthusiastic membership; and Donna Fox, MfE's Executive Director since 2022, who established effective partnerships and led our staff team, and has gone on to accept new roles with Arts Council England and a global arts performance charity.

Music for Everyone

Trustees' Report (continued)

Finally, I'm delighted to welcome our new Artistic Director Alex Robinson and the impact he has already made on our music making. Likewise, Rachel Parkes has embraced the opportunities to shape and direct our annual music summer school and MfE's programme schedule. Looking ahead, I have no doubt Alex and Rachel will build on the legacy left by Angela and take us all into an exciting new era.

John Hess
Chair, Music for Everyone Trustees
January 2024

Music for Everyone

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ^{15/2/2024} and signed on its behalf by:


.....
John Hess
Trustee

Music for Everyone

Independent Examiner's Report to the trustees of Music for Everyone

Independent examiner's report to the trustees of Music for Everyone

I report to the trustees on my examination of the accounts of Music for Everyone (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

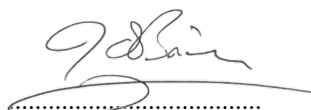
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2
North West
41 Talbot Street
Nottingham
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Date: 19/02/24

Music for Everyone

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	26,066	-	26,066	29,210
Charitable activities	3	165,964	32,743	198,707	132,097
Investment income	4	250	-	250	18
Other income	5	51,409	-	51,409	40,505
Total Income		<u>243,689</u>	<u>32,743</u>	<u>276,432</u>	<u>201,830</u>
Expenditure on:					
Charitable activities	7	<u>(280,758)</u>	<u>(35,330)</u>	<u>(316,088)</u>	<u>(242,073)</u>
Total Expenditure		<u>(280,758)</u>	<u>(35,330)</u>	<u>(316,088)</u>	<u>(242,073)</u>
Net movement in funds		(37,069)	(2,587)	(39,656)	(40,243)
Reconciliation of funds					
Total funds brought forward		<u>74,334</u>	<u>19,817</u>	<u>94,151</u>	<u>134,394</u>
Total funds carried forward	20	<u><u>37,265</u></u>	<u><u>17,230</u></u>	<u><u>54,495</u></u>	<u><u>94,151</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

Music for Everyone

Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

These are the figures for the previous accounting period and are included for comparative purposes


	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	29,210	-	29,210
Charitable activities	3	125,936	6,161	132,097
Investment income	4	18	-	18
Other income	5	40,505	-	40,505
Total Income		<u>195,669</u>	<u>6,161</u>	<u>201,830</u>
Expenditure on:				
Charitable activities	7	<u>(228,527)</u>	<u>(13,546)</u>	<u>(242,073)</u>
Total Expenditure		<u>(228,527)</u>	<u>(13,546)</u>	<u>(242,073)</u>
Net movement in funds		(32,858)	(7,385)	(40,243)
Reconciliation of funds				
Total funds brought forward		<u>107,192</u>	<u>27,202</u>	<u>134,394</u>
Total funds carried forward	20	<u><u>74,334</u></u>	<u><u>19,817</u></u>	<u><u>94,151</u></u>

The notes on pages 12 to 21 form an integral part of these financial statements.

Music for Everyone
(Registration number: 1153412)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	15,745	12,870
Current assets			
Debtors	14	49,283	65,703
Cash at bank and in hand	15	10,894	24,771
		60,177	90,474
Creditors: Amounts falling due within one year	16	(21,427)	(9,193)
Net current assets		38,750	81,281
Net assets		54,495	94,151
Funds of the charity:			
Restricted income funds			
Restricted funds	20	17,230	19,817
Unrestricted income funds			
Unrestricted funds		37,265	74,334
Total funds	20	54,495	94,151

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on ..01/02/24.. and signed on their behalf by:


 Matthew Lax
 Trustee

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Music for Everyone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Instruments are initially measured at cost and subsequently measured at insurance value.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% reducing balance basis

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any) .

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts, individuals and similar proceeds	7,866	7,866	13,841
Gift aid reclaimed	12,450	12,450	10,011
Grants, including capital grants;			
Government grants	5,750	5,750	5,358
	<u>26,066</u>	<u>26,066</u>	<u>29,210</u>

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants	-	29,768	29,768	6,161
Sales & services	95,304	-	95,304	76,686
Memberships	66,237	-	66,237	48,781
Miscellaneous income *	4,423	100	4,523	469
Donations in kind (instrument)	-	2,875	2,875	-
	<u>165,964</u>	<u>32,743</u>	<u>198,707</u>	<u>132,097</u>

* Misc income unrestricted £4,423 - this includes contributions to a gift for Angela Kay which was paid to her in the year.

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>250</u>	<u>250</u>	<u>18</u>

5 Other income

	Unrestricted General £	Total 2023 £	Total 2022 £
Income from Bookwise trading subsidiary	<u>51,409</u>	<u>51,409</u>	<u>40,505</u>
Includes the £5,000 for Founders Artistic Development Fund.			

6 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
Nottinghamshire County Council	5,750	-	5,750
Arts Council	-	25,795	25,795
Inspire	-	3,973	3,973
HMRC Gift aid	12,450	-	12,450
Supporters scheme donations	7,328	-	7,328
Other donations	<u>538</u>	<u>-</u>	<u>538</u>
	<u>26,066</u>	<u>29,768</u>	<u>55,834</u>

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

7 Expenditure on charitable activities

	Unrestricted		Total 2023	Total 2022
	General £	Restricted £	£	£
Artistic programme	115,057	17,645	132,702	88,643
Special projects	23,608	-	23,608	20,360
Paul Redfearn	-	-	-	146
Artistic planning & overheads	34,858	8,150	43,008	36,008
Salaries, NI & pension	97,333	9,355	106,688	91,376
Music fund	2,448	-	2,448	2,378
Gift shop	1,532	-	1,532	410
Box office	5,154	-	5,154	1,864
Independent examination costs	948	-	948	888
	<u>280,938</u>	<u>35,150</u>	<u>316,088</u>	<u>242,073</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	127,393	89,028
Social security costs	2,675	795
Pension costs	<u>2,415</u>	<u>1,553</u>
	<u>132,483</u>	<u>91,376</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>7</u>	<u>6</u>

6 (2022 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,415 (2022 - £1,553).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £45,104 (2022 - £32,575).

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Independent examiner's fees

During the period, the fees payable (including VAT) to the charity's independent examiner are analysed as follows:

	2023 £	2022 £
Independent examination	948	888
	<u>948</u>	<u>888</u>

11 Related party transactions

During the year the charity made the following related party transactions:

Matthew Lax

(During this period, the charity paid £185 (2022 - £90) to this trustee for engagements as a freelance musician.)

At the balance sheet date the amount due to/from Matthew Lax was £Nil (2022 - £Nil).

12 Benefits in kind

During the period charity benefited from rent and other costs paid by Bookwise Southwell to the total value of £19,525 (2022: £17,066).

Rent at Goose Gate £7,000 (2022: £5,600)

Storage & insurance at Lenton £8,403 (2022: £7,791)

Telecommunications £1,165 (2022: £1,111)

Van running expenses £852 (2022: £1,023)

Electricity & water £2,105 (2022: £1,541)

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

13 Tangible fixed assets

	General equipment £	Instruments £	Total £
Cost			
At 1 September 2022	945	12,870	13,815
Additions	<u>-</u>	<u>2,875</u>	<u>2,875</u>
At 31 August 2023	<u>945</u>	<u>15,745</u>	<u>16,690</u>
Depreciation			
At 1 September 2022	<u>945</u>	<u>-</u>	<u>945</u>
At 31 August 2023	<u>945</u>	<u>-</u>	<u>945</u>
Net book value			
At 31 August 2023	<u>-</u>	<u>15,745</u>	<u>15,745</u>
At 31 August 2022	<u>-</u>	<u>12,870</u>	<u>12,870</u>

14 Debtors

	2023 £	2022 £
Prepayments	9,075	2,309
Other debtors	<u>40,208</u>	<u>63,394</u>
	<u>49,283</u>	<u>65,703</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>10,894</u>	<u>24,771</u>

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,878	3,377
Accruals	948	888
Deferred income	18,601	4,928
	<u>21,427</u>	<u>9,193</u>

Deferred income £18,601 - this includes £12,465 raised for the Founders Artistic Development Fund that will operate from 2023/24.

Founders fund donations £12,465

Other deferred income £6,136

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Photocopier		
Within one year	1,488	1,488
Between one and five years	3,720	5,208
	<u>5,208</u>	<u>6,696</u>

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

19 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	-	15,745	15,745
Current assets	58,692	1,485	60,177
Current liabilities	(21,427)	-	(21,427)
Total net assets	37,265	17,230	54,495

	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	-	12,870	12,870
Current assets	83,527	6,947	90,474
Current liabilities	(9,193)	-	(9,193)
Total net assets	74,334	19,817	94,151

20 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
<i>General</i>				
General fund	74,334	243,689	(280,758)	37,265
Restricted funds				
Instruments	12,870	2,875	-	15,745
Paul Redfearn Instrument fund	1,386	100	(1)	1,485
Arts Council	-	25,795	(25,795)	-
Inspire	5,561	3,973	(9,534)	-
Total restricted funds	19,817	32,743	(35,330)	17,230
Total funds	94,151	276,432	(316,088)	54,495

Music for Everyone

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

Instruments - this fund represents the net book value of the fixed assets (Instruments).

Paul Redfearn Instrument fund - a fund to support the loan of musical instruments to pupils in the City/County.

Inspire - funding to deliver music projects in Nottinghamshire, to support 1.5 days/week led by our Assistant Artistic Director, Rachel Parkes.

Arts Council - supported delivery of the 40th anniversary season with a focus on women's leadership in music.

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
General fund	95,446	195,669	(228,527)	11,746	74,334
<i>Designated</i>					
Youth Development fund	8,195	-	-	(8,195)	-
Health & Wellbeing fund	3,551	-	-	(3,551)	-
	<u>11,746</u>	<u>-</u>	<u>-</u>	<u>(11,746)</u>	<u>-</u>
Total unrestricted funds	<u>107,192</u>	<u>195,669</u>	<u>(228,527)</u>	<u>-</u>	<u>74,334</u>
Restricted					
Instruments	12,870	-	-	-	12,870
Paul Redfearn Instrument fund	1,532	-	(146)	-	1,386
Inspire	7,800	6,161	(8,400)	-	5,561
Garfield Weston	5,000	-	(5,000)	-	-
	<u>27,202</u>	<u>6,161</u>	<u>(13,546)</u>	<u>-</u>	<u>19,817</u>
Total restricted funds	<u>27,202</u>	<u>6,161</u>	<u>(13,546)</u>	<u>-</u>	<u>19,817</u>
Total funds	<u>134,394</u>	<u>201,830</u>	<u>(242,073)</u>	<u>-</u>	<u>94,151</u>