



GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)

REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

Company Registration No: 08439369

Registered Charity No: 1153393

GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Rabbi N Schiff
Mr N Blair
Mr H Jackson
Ms L Moshal
Mr H Taib — *resigned 5 November 2024*

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: Mountcliff House
154 Brent Street
London NW4 2DR

Auditor: Goldwins Limited
75 Maygrove Road
London NW6 2EG

**GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024**

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**GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024**

GIFT'S MISSION AND VISION

GIFT's mission is to inspire and enable lifelong giving.

At GIFT, we transform lives by engaging the community in giving. Through education and volunteering, we use the power of philanthropy to create life-changing impact for both givers and receivers.

We work across London, Manchester and Israel, predominantly with young people, educating them, to instil in our present and future community the values of doing good deeds and making a difference.

Our vision and programming is aimed at building a community of givers, creating a healthy and sustainable community and continue to help those most in need.

GIFT delivers its mission through education and volunteering programmes. The volunteering programmes are designed to engage people in supporting the communities most vulnerable.

GIFT was originally established to address an issue that we witnessed both within the Jewish community and in wider society: a lack of engagement in communal and societal structure, and a disinclination to help those in need. GIFT exists to address this issue, and to provide ways for people to volunteer their time and energy – and through their experiences and learning to make them into lifelong givers.

GIFT's reach extends from primary schools to universities, workplaces to synagogue communities, young professionals to grandparents. We are proud that we inspire people of all ages, backgrounds and religious observance.



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July 2013.

GIFT delivers its mission through education and volunteering programmes. The volunteering programmes are designed to engage people in supporting the communities most vulnerable.

Though primarily established to support the Jewish community, we support any household which approaches us, regardless of background or faith. From the GIFT Hub, we sort donated items, and pack and distribute food parcels both locally and across London.

Since our founding 21 years ago, we have...

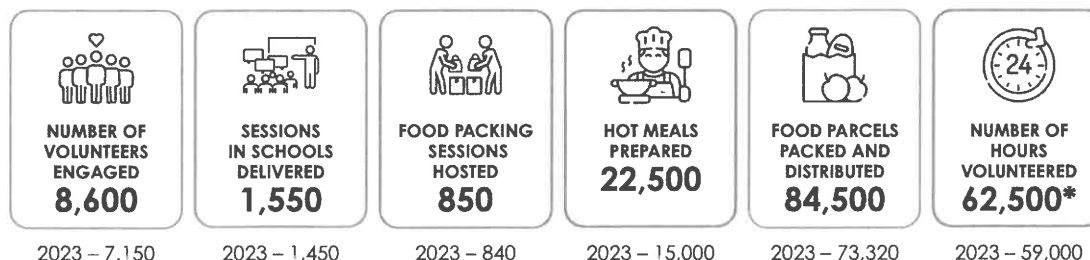
- distributed 870,000+ essential food parcels
- engaged 40,500+ volunteers
- delivered 17,150+ sessions in schools
- hosted 7,100+ packing sessions

During 2024, our growth has been significant; we ...

- We engaged 8,600 individuals in volunteering. (7,150 in 2023)
- We delivered 1,550 sessions in schools. (1,450 in 2023)
- We clocked 62,500 individual volunteering hours. (59,000 in 2023)
- 75% of community schools were inspired with GIFT education sessions
- 760 students, across 23 schools, completed the Year 6 Giving Course
- £1.25 million of Gift in Kind donations received from the community
- £980,000 worth of food distributed to vulnerable households



2024 STATS



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

Below we are proud to note further highlights from our work across 2024

EDUCATION

Education is delivered through courses and once-off sessions in Primary and Secondary schools, universities, learning programmes in communities, and the use of media through the production of videos, several Podcasts and social media.

Some specific examples of education sessions we delivered in 2024:

- The Year 6 Giving Course. This Immersive 6-week course is a rite of passage for year 6 students and was delivered to 700+ year-six students.
- Hands-on learn-and-do sessions for students in high schools. Working in the majority of high schools, students work on practical giving projects. We have run 210+ sessions in schools this year.
- Days of Giving programme for Year 10 engaging 400+ students in intensive giving activities over 5 days with complementary education programming.
- Brighton volunteering trips where young people engaged in intense volunteering and education sessions over three days.
- Sparks of Giving videos - 1,000+ listeners weekly. Our recently released 'The Philosophy of Giving' podcast weaves psychology and philosophy together; and provides weekly education to adults worldwide.
- More than 400 students volunteer each week through the Yoni Jesner, Duke of Edinburgh and Bnei Mitzvah programmes.
- GIFT Summer camps run in London, Manchester and Israel. Primary school aged children spend a week of the summer learning about giving and doing practical volunteering projects and activities in their local communities.
- A newly designed Year 5 course, trialled in 2024 in 6 schools, about Positive Speech. Culminating in care home visits.



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

VOLUNTEERING

GIFT has many programmes designed to engage volunteers in meaningful giving experiences. The programmes are developed to help some of the most vulnerable of our community, and the wider world.

We also work with schools and individuals to support them in 'incubating' their own charity projects. Some of our most successful volunteer initiatives have been started this way.

A selection of volunteering programmes that took place in 2024 include:

- The launch of the GIFT hub, in Mountcliff House, Brent Street, providing an activity place for volunteer projects, a food hub for volunteer collecting, sorting and packing activities and a locker mechanism to facilities efficient deliveries.
- 84,500 food parcels were packed by volunteers in our Food Hub. These were delivered weekly to 500+ households. Hundreds of volunteers ranged in ages and included groups of young professionals, families, teenagers and adults.
- 22,500 meals were prepared in our Giving Kitchen. 60+ Volunteers attend weekly cooking sessions where hot, nutritious meals are delivered to 400+ vulnerable households.
- In both London and Tel Aviv GIFT run projects feeding the homeless of the city. The Tel Aviv project has been going since March 2024, and the London initiative was launched on Christmas eve this year. 140 teenagers cooked, prepared and delivered meals to homeless people. This is set to be a bi-monthly project.
- **Incubator projects** -We work with young people nurturing projects at their earliest stages to help the community, empower young people, and develop leadership skills. Some examples:
 - Beyond the Label – a fashion show for women and girls who have experienced real challenges, both physically and mentally. This event is a sell-out, and truly celebrates the power and individuality of women. It engages 50+ volunteers who give their services for free including styling, clothes, hair and make-up artists.
 - Green Closet – Teenagers collect and sell clothes on apps for e.g. Vinted. The money raised is then used to purchase shopping vouchers for teenagers from our recipient families who have not had the experience of going to the shops to buy new clothes for themselves.



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

OUR PARTNERSHIPS

We continued to work closely with a wide range of partners, which have been developed over several years and span a variety of sectors:

- Students from several senior schools packed food parcels at the GIFT Hub, including: JFS, Yavneh College, Immanuel College and JCOS, Hasmonean Boys' School and Hasmonean Girls' School
- Charities in the food poverty and volunteering sector, including: Duke of Edinburgh Award, Jewish Care, FareShare, Food Bank Aid and City Harvest London
- Synagogues who garner the support of their communities in gathering and packing food parcels, including: Mill Hill United Synagogue, Central Synagogue and Hampstead Garden Suburb Synagogue and Hale Shuls
- Companies who host us at their office to pack food parcels or to inspire employees to volunteer, including: EY, PWC, PA Consulting and Goldman Sachs
- Charities like Norwood, Kisharon (now KisharonLangdon), JAMI, and The Jewish Blind and Disabled charities, who benefit from our volunteers, and also get opportunities to engage their participants in giving activities
- Companies which donate unneeded food items to us, including: Tesco, Daniel's, Grodzinski, Morrisons and Sainsbury's

COMMUNITY RESPONSE TO GIFT

The Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help the families in need. GIFT's work continues to gain a high degree of recognition and the Trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT as a partner or educator. Accordingly, the Trustees are very satisfied with the progress made in the financial year.

Whilst GIFT's predominant charitable object is to focus on inspiring giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team works tirelessly to always ensure that confidentiality and discretion are well-maintained. Many recipients suffer with mental health challenges, financial problems, physical disabilities and learning difficulties, creating very trying circumstances. Due to the ongoing cost-of-living crisis, the number of GIFT beneficiaries has continued to increase year on year and we anticipate this to only continue. GIFT's cooked meals via The Giving Kitchen have been a lifeline to many.

FINANCIAL REVIEW

The Charity generated a profit for the year of £16,440 (2023: £743,478 loss). This reflects increased income from donations of £2,704,096 (2023: £1,536,406). As at 31 December 2024, the Charity had net reserves of £689,080 (2023: £672,640).

The Charity is supported by donors from across the community, ranging from young professionals to major donors. We actively fundraise across all income streams: individuals, corporate sponsors, trusts and foundations, and events.



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

We take care to build warm, direct relationships with our funders and through effective communication about our work our aspirations.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The Trustees apply these funds for charitable purposes, at their discretion.

All of the donations were applied for the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent and rates (on the warehouse (Hub) rented by the Charity to assist its operations) and cleaning.

The charity relies on the generosity of donors both of funds and gifts in kinds. The 2024 Gift in Kind total (£1,200,000) is significantly up from 2023 (£1,074,000). Gift in Kind is calculated based on a methodology which values volunteer hours for payable services, as well as physical donations in kind which include food, toiletries, clothing, equipment and other goods. The significant increase in 2023 occurred as a result of a number of factors; GIFT's strategy of encouraging the community to be more giving led to an increase in these donations, as well as further collections for Ukraine and most notably the collections, donated in the UK, which were sent to victims in Israel after October 7.

The level of support in these areas has been extremely gratifying and has helped the Charity maintain its support to households in need but the Trustees recognise the risks inherent with any form of fundraising or seeking support from the public.

PAY POLICY FOR MANAGEMENT AND STAFF

The Trustees set the pay and remuneration of employees, including key management personnel, in line with a policy that considers the resources and needs of the Charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

In addition to this, levels of pay may be affected by the ability to recruit key management personnel and retain them in the post, which all coincides with the Charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the Trustees. While Trustees are considered key management personnel, no Trustee receives any remuneration or is paid expenses for their services as a Trustee.

FUNDRAISING

The Charity is committed to the highest standards in fundraising. At all times we ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like mass mailings or door-to-door campaigns but focus on campaigns that target those who have an interest in the work that GIFT does.

Fundraising is led by the Managing Director, the Founding Director and occasionally the Community Engagement Officer. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team aims to adhere to methods of best practice including the Fundraising Regulator's Code of Fundraising Practice.

GIVE IT FORWARD TODAY

YEAR ENDED 31 DECEMBER 2024

In 2024 GIFT held a 20th anniversary fundraising dinner. This event was successful in raising money from new donors, but also successful in significantly raising the profile of GIFT. Later in the year we held a match-fund campaign raising £1.2 million from more than 7,000 donors.

The Charity does not use third-party organisations to raise funds, and under no circumstances does the Charity share the personal information of our supporters for the purposes of third-party marketing or processing.

There have been no complaints about fundraising activities reported in the year to 31 December 2024, or subsequently.

The Charity is a signatory of the Fundraising Regulator's Code of Fundraising Practice. This code was established in 2016 with an aim of setting and maintaining the standards for charitable fundraising while ensuring that fundraising is respectful, open, honest and accountable to the public. All the Charity's fundraising activities complies with the Fundraising Code and the Charity has agreed to adhere to the Code's requirement on handling any breaches of the Code or complaints about the Charity's fundraising activities.

MARKETING

Regular efforts are made to inform the public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to increase the profile of the organisation within the community it serves. We have a growing presence on social media, which enables us to broaden our new volunteer cohorts.

KEY RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure.

The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

RESERVES

The Charity needs free reserves to fulfill its charitable obligations and commitments that it engages in to continue its mission. The Charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As at 31 December 2024 free reserves were £575,781, (2023 £549,448).

The Trustees are satisfied that the level of free reserves is adequate to deliver our programmes and resources. Our revised policy is to maintain 2-3 months of the annual cost base as free reserves. The Board will continue to review the Charity's reserves and its policy annually; more frequently if circumstances dictate.

PLANS FOR THE FUTURE

The main activities intended to be undertaken by the Charity will continue to be the provision of regular educational and volunteering events in UK and Israel. If funds permit the Trustees aim to expand programmes to increase the number of opportunities, programmes and events that we can offer.

We intend to continue to support households with food and other support, and to expand the number of regular and ad hoc volunteers whom we enable to help the community.

GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

In 2025 our plans include: -

- Further development of programming at GIFT Volunteer Hub, ensuring the space is filled daily with engaging volunteering opportunities for all ages.
- Development of a charity giving app for young people. This has been confirmed and will involve 'white-labelling' an existing charity giving app.
- Moving some of our key projects into new communities. As we do successfully with Central Synagogue, we feel this will extend our reach and allow us to provide meals to other community groups. We also have plans to run volunteering projects in partner organisations like JAMI and JBD.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the Directors of GIFT for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the income and expenditure of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024**

AUDITOR

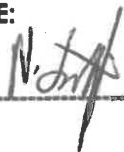
Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware
- each Trustee has taken all steps that they ought to have taken as a Trustee to make them aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by the Board of Trustees on and signed on its behalf by

Mr Neil Schiff (Trustee)

SIGNATURE:



DATE:

27th October 2025

GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

GIVE IT FORWARD TODAY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Anthony Epton (Senior Statutory Auditor) for
and on behalf of
Goldwins Limited
Statutory Auditor Chartered
Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

27 October 2025

GIVE IT FORWARD TODAY

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations	3	2,655,935	-	2,655,935	1,192,604
Charitable activities:	4				
Families		-	48,161	48,161	343,802
Gifts In Kind - fair value		-	1,200,000	1,200,000	1,074,000
Investment income		4,729	-	4,729	21,995
Other income	5	-	-	-	-
Total income		2,660,664	1,248,161	3,908,825	2,632,401
Expenditure on:					
Raising funds	6	381,184	-	381,184	185,495
Charitable activities:	6				
Families		1,500,204	50,235	1,550,439	1,570,164
Gifts In Kind - fair value		-	1,200,000	1,200,000	1,074,000
Education		760,762	-	760,762	546,220
Total expenditure		2,642,150	1,250,235	3,892,385	3,375,879
Net income/(expenditure) before net gains / (losses) on investments		18,514	(2,074)	16,440	(743,478)
Net gains / (losses) on investments		-	-	-	-
Net income/(expenditure) for the year	7	18,514	(2,074)	16,440	(743,478)
Transfers between funds		-	-	-	-
Net movement in funds		18,514	(2,074)	16,440	(743,478)
Reconciliation of funds:					
Total funds brought forward		626,513	46,127	672,640	1,416,118
Total funds carried forward		645,027	44,053	689,080	672,640

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY

Balance sheet

As at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	10		<u>69,246</u>		<u>77,065</u>
			69,246		77,065
Current assets:					
Debtors	11	179,484		158,489	
Cash at bank and in hand		<u>593,227</u>		<u>585,867</u>	
		772,711		744,356	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>152,877</u>		<u>148,781</u>	
Net current assets			<u>619,834</u>		<u>595,575</u>
Total assets less current liabilities					
Total net assets	13		<u>689,080</u>		<u>672,640</u>
Funds	14				
Restricted funds			44,053		46,127
Unrestricted funds:					
General funds					
Total unrestricted funds			<u>645,027</u>		<u>626,513</u>
Total funds			<u>689,080</u>		<u>672,640</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 27/10/2025
and signed on their behalf by:


Neil Schiff
Trustee

Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY

Statement of cash flows

For the year ended 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	15		7,360		(793,127)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Purchase of property, plant and equipment equipment		-		(80,348)	
Cash provided by / (used in) investing activities			-		(80,348)
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			7,360		(873,475)
Cash and cash equivalents at the beginning of the year			585,867		1,459,342
			-		-
Cash and cash equivalents at the end of the year	16		593,227		585,867

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

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Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

~	Fixtures and fittings	25% RB
	Motor vehicles	25% RB

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the financial statements

For the year ended 31 December 2024

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £
Income from:			
Donations	1,192,604	-	1,192,604
Charitable activities:			
Families	-	343,802	343,802
Gifts In Kind - fair value	-	1,074,000	1,074,000
Investment income	21,995	-	21,995
Other income			
Total income	<u>1,214,599</u>	<u>1,417,802</u>	<u>2,632,401</u>
Expenditure on:			
Raising funds	185,495	-	185,495
Charitable activities:			
Families	1,266,170	303,994	1,570,164
Gifts In Kind - fair value	-	1,074,000	1,074,000
Education	546,220	-	546,220
Total expenditure	<u>1,997,885</u>	<u>1,377,994</u>	<u>3,375,879</u>
Net income / expenditure before gains / (losses) on investments	<u>(783,286)</u>	<u>39,808</u>	<u>(743,748)</u>
Net gains / (losses) on investments	-	-	-
Net income / expenditure	<u>(783,286)</u>	<u>39,808</u>	<u>(743,748)</u>
Transfers between funds	-	-	-
Net movement in funds	<u>(783,286)</u>	<u>39,808</u>	<u>(743,478)</u>
Reconciliation of funds:			
Total funds brought forward	1,409,799	6,319	1,416,118
Total funds carried forward	<u>626,513</u>	<u>46,127</u>	<u>672,640</u>

3 Income from donations and legacies

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations	2,655,935	-	2,655,935	1,192,604	-	1,192,604
	<u>2,655,935</u>	<u>-</u>	<u>2,655,935</u>	<u>1,192,604</u>	<u>-</u>	<u>1,192,604</u>

4 Income from charitable activities

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Families						
Families	-	48,161	48,161	-	343,802	343,802
Total	<u>-</u>	<u>48,161</u>	<u>48,161</u>	<u>-</u>	<u>343,802</u>	<u>343,802</u>
Other charitable activities						
Gifts In Kind	-	1,200,000	1,200,000	-	1,074,000	1,074,000
Total	<u>-</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,074,000</u>	<u>1,074,000</u>
Total income from charitable activities	<u>-</u>	<u>1,248,161</u>	<u>1,248,161</u>	<u>-</u>	<u>1,417,802</u>	<u>1,417,802</u>

5 Other income

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Other income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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Notes to the financial statements

For the year ended 31 December 2024

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds		Charitable activities			2024 Total £	2023 Total £
		General	Education	Families	Gifts In Kind	Support costs		
		£	£	£	£	£		
Staff costs	Direct	124,462	255,617	469,194	-	106,530	955,803	777,472
Other fundraising costs	Direct	224,046	-	-	-	-	224,046	75,549
Families	Direct	-	-	432,416	-	-	432,416	418,625
Education	Direct	-	248,419	-	-	-	248,419	106,079
Gifts In Kind	Direct	-	-	-	1,200,000	-	1,200,000	1,074,000
<u>Support costs</u>								
Staff costs		-	-	-	-	22,466	22,466	22,454
Other support costs		1,819	102,448	216,851	-	488,117	809,235	901,700
		350,327	606,484	1,118,461	1,200,000	617,113	3,892,385	3,375,879
Support costs		30,857	154,278	431,978	-	(617,113)	-	-
Total expenditure 2024		381,184	760,762	1,550,439	1,200,000	-	3,892,385	-
Total expenditure 2023		185,495	546,220	1,570,164	1,074,000	-	-	3,375,879

Of the total expenditure, £2,642,150 was unrestricted (2023: £1,997,885) and £1,250,235 was restricted (2023: 1,377,994).

6a Analysis of expenditure (prior year)

—

	Basis of allocation	Cost of raising funds		Charitable activities			2023 total £	2022 total £
		General £	Education £	Families £	GIK £	Support costs £		
Staff costs	Direct	80,881	236,912	400,908	-	58,771	777,472	593,994
Other fundraising costs	Direct	75,549	-	-	-	-	75,549	66,705
Families	Direct	-	-	418,625	-	-	418,625	444,453
Education	Direct	-	106,079	-	-	-	106,079	91,045
Gifts in Kind	Direct	-	-	-	1,074,000	-	1,074,000	655,600
<u>Support costs</u>								
Staff costs		-	-	-	-	22,454	22,454	94,070
Other support costs		7,645	96,131	450,757	-	347,167	901,700	324,991
Totals		164,075	439,122	1,270,290	1,074,000	428,392	3,375,879	2,270,858
Support costs		21,420	107,098	299,874	-	(428,392)	-	-
Total expenditure 2023		185,495	546,220	1,570,164	1,074,000	-	3,375,879	-
Total expenditure 2022		171,980	371,400	1,071,078	655,600	-	-	2,270,858

Of the total expenditure, £1,997,885 was unrestricted (2022: £1,163,387) and £1,801,188 was restricted (2022: £1,503,570).

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Notes to the financial statements
For the year ended 31 December 2024

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2024	2023
	£	£
Operating lease rentals:		
Property	-	30,852
Depreciation	7,818	5,758
Auditor's remuneration:		
Audit fees	3,667	3,412

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2024	2023
	£	£
Salaries and wages	867,216	701,587
Social security costs	95,849	63,575
Employer's pension	15,204	12,310
	978,269	777,472

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2024	2023
	No.	No.
£60,000 - £69,999	1	1
£70,000 - £79,999	1	1

The total remuneration of the key management personnel were £192,150 (2023: £199,055).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2023: Nil). Neither were they reimbursed expenses during the year (2023: Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	28	22
	28	22

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

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Notes to the financial statements
For the year ended 31 December 2024

10 Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Total
		£	£
Cost			
At the start of the year	21,000	73,713	94,713
Additions in year			
Disposals in year	-	-	-
At the end of the year	21,000	73,713	94,713
Depreciation			
At the start of the year	1,750	15,898	17,648
Charge for the year	4,813	3,006	7,819
Eliminated on disposal	-	-	-
At the end of the year	6,563	18,904	25,467
Net book value			
At the end of the year	14,437	54,809	69,246
At the start of the year	19,250	57,815	77,065

All of the above assets are used for charitable purposes.

11 Debtors

	2024	2023
	£	£
Trade debtors	41,929	20,209
Other debtors	137,555	138,280
	<u>179,484</u>	<u>158,489</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	54,392	47,587
Other creditors	98,485	101,194
	<u>152,877</u>	<u>148,781</u>

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Notes to the financial statements
For the year ended 31 December 2024

13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	69,246	-	-	69,246
Net current assets	575,781	-	44,053	619,834
Net assets at the end of the year	645,027	-	44,053	689,080

13a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	77,065	-	-	77,065
Net current assets	549,448	-	46,127	595,575
Net assets at the end of the year	626,513	-	46,127	672,640

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	46,127	48,161	(50,235)	-	44,053
Gifts In Kind	-	1,200,000	(1,200,000)	-	-
Total restricted funds	46,127	1,248,161	(1,250,235)	-	44,053
Unrestricted funds:					
General funds	626,513	2,660,664	(2,642,150)	-	645,027
Total unrestricted funds	626,513	2,660,664	(2,642,150)	-	645,027

Purposes of restricted funds

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	6,319	343,802	(303,994)	-	46,127
Gifts In Kind	-	1,074,000	(1,074,000)	-	-
Total restricted funds	6,319	1,417,802	((1,377,994))	-	46,127
Unrestricted funds:					
General funds	1,409,799	1,214,599	(1,997,885)	-	626,513
Total unrestricted funds	1,409,799	1,214,599	(1,997,885)	-	626,513

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Notes to the financial statements
For the year ended 31 December 2024

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024	2023
	£	
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	16,440	(743,478)
Depreciation	7,819	5,758
(Increase)/ decrease in debtors	(20,995)	(70,006)
Increase/ (decrease) in creditors	4,096	14,599
Net cash provided by / (used in) operating activities	7,360	(793,127)

16 Analysis of cash and cash equivalents

	At 1 January 2024	Cash flows	Other changes	At 31 December 2024
	£	£	£	£
Cash at bank and in hand	585,867	7,360	-	593,227
Total cash and cash equivalents	585,867	7,360	-	593,227

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2024	2023
	£	£
Less than 1 year	27,750	10,417
1 - 5 years	111,000	111,000
	138,750	10,417

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £271,197 in the year (£232,372 in 2023).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.

Included in donations are £60,000 (2023: £50,550) from trustees.