

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2023

Company Registration No: 08439369
Registered Charity No: 1153393

GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

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Legal and administrative information

Trustees: Rabbi N Schiff
Mr N Blair
Mr H Jackson
Ms L Moshal
Mr H Taib

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: 379 Hendon Way
London
NW4 3LP

Auditor: Goldwins Limited
75 Maygrove Road
London NW6 2EG

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The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRS 102.

TRUSTEES

The Trustees who held office during the period were as follows:

Rabbi N Schiff
Mr H Jackson
Mr N Blair
Mr H Taib
Mrs L Moshal

GIFT'S MISSION AND VISION

GIFT'S mission is to inspire and enable lifelong giving. Our vision is a community engaged, supported and empowered by the gift of giving. Working across London, Manchester and Israel, we work to develop a meaningful sense of responsibility for others and for the world around us, while simultaneously helping individuals and families in need. Our programmes are particularly aimed at young people, so that we can instil in our present and our future community the values of doing good deeds and making a difference, and provide them with tangible, meaningful opportunities to help and connect with others. As a natural consequence, and through established partnerships with other charities and organisations, our volunteers help us to respond to the real needs of disadvantaged people.



GIFT was established to address an issue that we witnessed both within the Jewish community and in wider society: a lack of engagement in communal and societal structure, and a disinclination to help those in need. Whereas in previous generations, the assumption existed – particularly in the Jewish community – that giving of one's time and income was a norm, we could begin to note a distinct decrease in both these areas. GIFT exists to address this issue, and to provide ways for people to volunteer their time and energy – and through their experiences and learning to make them into lifelong givers. GIFT's reach extends from primary schools to universities, workplaces to synagogue communities, young professionals to grandparents. We are proud that we inspire people of all ages, backgrounds and religious observance.

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PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July 2013.

We make a meaningful difference not just to hundreds of disadvantaged beneficiaries by providing them with much-needed food provisions, but also to the volunteers of all ages who enable our work through giving of their time and energy. In this way, we see our work as benefitting both the giver and the recipient, allowing us to work towards our mission of inspiring and enabling lifelong giving.

Though primarily established to support the Jewish community, we support any household which approaches us, regardless of background or faith. From the GIFT Hub, we sort donated items, and pack and distribute food parcels both locally and across London.

Since our founding 20 years ago, we have...

- distributed 750,000+ essential food parcels
- prepared 38,500+ hot meals
- engaged 32,000+ volunteers
- delivered 15,500+ sessions in schools
- hosted 6,000+ packing sessions

During 2023, our growth has been significant; we ...

- engaged 7,150 volunteers
- ran 1,401 sessions in schools
- held 840 food packing sessions in the Hub
- cooked 15,000 hot, nutritious meals
- packed 73,320 food support parcels
- facilitated 930 visits to GIFT recipient families

And from 8 October 2023, in support of the citizens of Israel, we raised £150,000, collected and delivered 35+ tonnes of goods, engaged 900 volunteers and donated 12,700 volunteering hours.

Below we are proud to note further highlights from our work across 2023.

COMMUNITY SUPPORT HIGHLIGHTS

- In 2023, over 73,320 bags were packed by volunteers across the year, and distributed to (on average across the year) 480 households 2-3 times each week, whether single-person households, couples, or families with young

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children. Food parcels consisted of dried food, fresh fruit and vegetables, bread and challahs.

- New cohorts of volunteers joined us in 2023 to pack food parcels, including young professionals, corporate volunteers and family groups.
- Our dedicated volunteers in The Giving Kitchen cooked and delivered nutritious, hot meals for those in need: each week 450 meals were made and delivered by more than 80 volunteers at our Hendon site and through our new partnership with Central Synagogue.
- Through Care-nection and Befriending, we encouraged hundreds of young people to connect with the elderly through care home visits, and we matched volunteers of all ages with vulnerable people in need of support, creating long-lasting relationships benefiting both the giver and receiver.

EDUCATION PROGRAMME HIGHLIGHTS

- We continued to run our 'rite of passage' Year 6 Giving Course, reaching 750+ Year 6 pupils across over 20 schools in London and Manchester through a series of powerful, fun sessions, to inspire them to become volunteers and givers for the rest of their lives.
- We created giving opportunities for secondary school students across 25+ schools, with hands-on sessions to inspire and enable students to give, whether through making electric menorahs for hospitals or creating bracelets for children in need. We were hosted in schools such as JFS, Yavneh College, Highgate School, Immanuel College and JCOSS, Hasmonian Boys' School and Hasmonian Girls' School, and including Tiferes which is a girl's only school servicing the Chareidi community.
- We engaged creatively with students in 13 universities across the UK through meaningful opportunities to learn and volunteer.
- Through The Yoni Jesner and The Duke of Edinburgh Awards, 400+ students volunteered each week, making the act of giving part of their weekly routine.
- Our Thank GIFT It's Sunday (T.G.I.S) initiative continued to bring together children, parents and grandparents to experience meaningful giving opportunities. across 2023 we engaged with 150 families.
- Young Professionals came together at numerous events designed to enable them to meet like-minded peers and share meaningful experiences. Sessions included a Babke Bake, making Coronation-themed baking kits for families, delivering fresh meals and meeting displaced families from Israel.

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EMERGENCY RESPONSES

GIFT inspired the community to take part in two key humanitarian campaigns:

- We continued our support for Ukraine: to date, we have collected and distributed more than 80 tonnes of goods, based on the needs of the Jewish community there.
- We enabled the community in the UK to respond to the residents of Israel following the events of 7th October 2023. Over 900 volunteers provided more than 12,700 of volunteering hours. More than 35 tonnes of goods were collected and delivered to Israel for displaced families. GIFT as a trusted charity, was given funds by the community, to distribute to evacuees.

OUR PARTNERSHIPS

We continued to work closely with a wide range of partners, which have been developed over several years and span a variety of sectors:

- Students from several senior schools packed food parcels at the GIFT Hub, including: JFS, Yavneh College, Immanuel College and JCOSS, Hasmonian Boys' School and Hasmonian Girls' School
- Charities in the food poverty and volunteering sector, including: Duke of Edinburgh Award, Jewish Care, FareShare, Food Bank Aid and City Harvest London
- Synagogues who garner the support of their communities in gathering and packing food parcels, including: Mill Hill United Synagogue, Central Synagogue and Hampstead Garden Suburb Synagogue and Hale Shuls
- Companies who host us at their office to pack food parcels or to inspire employees to volunteer, including: EY, PWC, PA Consulting and Goldman Sachs
- Charities like Norwood, Kisharon (now KisharonLangdon), JAMI, and The Jewish Blind and Disabled charities, who benefit from our volunteers, and also get opportunities to engage their participants in giving activities
- Companies which donate unneeded food items to us, including: Tesco, Daniel's, Grodzinski, Morrisons and Sainsbury's

COMMUNITY RESPONSE TO GIFT

The Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help the families in need. GIFT's work continues to gain a high degree of recognition and the Trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT as a partner or educator. Accordingly, the Trustees are very satisfied with the progress made in the financial year.

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Whilst GIFT's predominant charitable object is to focus on inspiring giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team works tirelessly to always ensure that confidentiality and discretion are well-maintained. Many recipients suffer with mental health challenges, financial problems, physical disabilities and learning difficulties, creating very trying circumstances. GIFT holds the beneficiaries of its services in high regard and takes recipients' feelings into serious consideration when providing suitable platforms for GIFT's volunteers. Due to the ongoing cost-of-living crisis, the number of GIFT beneficiaries has continued to increase year on year and we anticipate this to only continue. GIFT's cooked meals via The Giving Kitchen have been a lifeline to many.

FINANCIAL REVIEW

The Charity incurred a deficit in the year of £743,478 (2022: £225,739 profit). This reflected a reduction in income from donations of £1,192,604 (2022: £1,758,402) combined with a significant increase of programme and activity costs of £2,301,879 (2022: £1,615,528). As at 31 December 2023, the Charity had net reserves of £672,640 (2022: £1,416,118).

The Charity is supported by donors from across the community, ranging from young professionals to major donors. We actively fundraise across all income streams: individuals, corporate sponsors, trusts and foundations, and events.

We take care to build warm, direct relationships with our funders and through effective communication about our work our aspirations.

In 2023 we took the strategic decision not to hold any major fundraising events. GIFT had accumulated significant reserves and planned expansion activities were covered by them, while still maintaining the adequate reserves.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The Trustees apply these funds for charitable purposes, at their discretion.

All of the donations were applied for the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent and rates (on the warehouse (Hub) rented by the Charity to assist its operations) and cleaning.

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The charity relies on the generosity of donors both of funds and gifts in kinds. The 2023 Gift in Kind total (£1,074,000) is significantly up from 2022 (£656,600). Gift in Kind is calculated based on a methodology which values volunteer hours for payable services, as well as physical donations in kind which include food, toiletries, clothing, equipment and other goods. The significant increase in 2023 occurred as a result of a number of factors; GIFT's strategy of encouraging the community to be more giving led to an increase in these donations, as well as further collections for Ukraine and most notably the collections, donated in the UK, which were sent to victims in Israel after October 7.

The level of support in these areas has been extremely gratifying and has helped the Charity maintain its support to households in need but the Trustees recognise the risks inherent with any form of fundraising or seeking support from the public.

PAY POLICY FOR MANAGEMENT AND STAFF

The Trustees set the pay and remuneration of employees, including key management personnel, in line with a policy that considers the resources and needs of the Charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

In addition to this, levels of pay may be affected by the ability to recruit key management personnel and retain them in the post, which all coincides with the Charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the Trustees. While Trustees are considered key management personnel, no Trustee receives any remuneration or is paid expenses for their services as a Trustee.

FUNDRAISING

The Charity is committed to the highest standards in fundraising. At all times we ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like mass mailings or door-to-door campaigns but focus on campaigns that target those who have an interest in the work that GIFT does.

Fundraising is led by the Managing Director, the Founding Director and occasionally the Community Engagement Officer. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team aims to adhere to methods of best practice including the Fundraising Regulator's Code of Fundraising Practice.

The Charity does not use third-party organisations to raise funds, and under no

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circumstances does the Charity share the personal information of our supporters for the purposes of third-party marketing or processing.

There have been no complaints about fundraising activities reported in the year to 31 December 2023, or subsequently.

The Charity is a signatory of the Fundraising Regulator's Code of Fundraising Practice. This code was established in 2016 with an aim of setting and maintaining the standards for charitable fundraising while ensuring that fundraising is respectful, open, honest and accountable to the public. All the Charity's fundraising activities complies with the Fundraising Code and the Charity has agreed to adhere to the Code's requirement on handling any breaches of the Code or complaints about the Charity's fundraising activities.

MARKETING

Regular efforts are made to inform the public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to increase the profile of the organisation within the community it serves. We have a growing presence on social media, which enables us to broaden our new volunteer cohorts.

KEY RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure. A reduction in donors since October 7th has caused cash flow issues; any delayed receipt of pledged donations could also potentially cause cash flow issues.

The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

RESERVES

The Charity needs free reserves to fulfill its charitable obligations and commitments that it engages in to continue its mission. The Charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As at 31 December 2023 free reserves were £549,448 (2022 £1,407,324).

In 2023, it was decided to not hold a crowd-funding campaign, as we had accrued reserves and the Trustees wanted to use some of these funds before asking supporters for further help. GIFT is a well-established charity in the community. The demand

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for our services, across all the departments (Volunteering, Education, Community Support) has increased significantly year-on-year. With this in mind the trustees feel confident that a lower level of reserves will make GIFT more able to respond to the community, while maintaining a reasonable level of prudence

As a result, the Trustees are satisfied that the level of free reserves is adequate to deliver our programmes and resources. Our revised policy is to maintain 2-3 months of the annual cost base as free reserves. The Board will continue to review the Charity's reserves and its policy annually; more frequently if circumstances dictate.

PLANS FOR THE FUTURE

The main activities intended to be undertaken by the Charity will continue to be the provision of regular educational and volunteering events in UK and Israel. If funds permit the Trustees aim to expand programmes to increase the number of opportunities, programmes and events that we can offer.

We intend to continue to support households with food and other support, and to expand the number of regular and ad hoc volunteers whom we enable to help the community.

We also intend to mark our 20th year in 2024 with initiatives such as an Israel themed Givefest, a trip for Year 12's to Israel, a 20th anniversary Gala Dinner, the Yoni Jesner educational sessions being launched in high schools and the year 5 giving course which was rolled out in 5 schools as a pre cursor to being adopted more widely.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the Directors of GIFT for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under

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company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the income and expenditure of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware
- each Trustee has taken all steps that they ought to have taken as a Trustee to make them aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by the Board of Trustees on and signed on its behalf by

Mr Neil Schiff (Trustee)

SIGNATURE:



DATE:

31st August 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

2 September 2024

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Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2023

| | Note | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|------|-------------------------|-----------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations | 3 | 1,192,604 | - | 1,192,604 | 1,758,402 |
| Charitable activities: | 4 | | | | |
| Families | | - | 343,802 | 343,802 | 81,579 |
| Gifts In Kind - fair value | | - | 1,074,000 | 1,074,000 | 655,600 |
| Investment income | | 21,995 | - | 21,995 | 378 |
| Other income | 5 | - | - | - | 638 |
| Total Income | | 1,214,599 | 1,417,802 | 2,632,401 | 2,496,597 |
| Expenditure on: | | | | | |
| Raising funds | 6 | 185,495 | - | 185,495 | 171,980 |
| Charitable activities: | 6 | | | | |
| Families | | 1,266,170 | 303,994 | 1,570,164 | 1,071,878 |
| Gifts In Kind - fair value | | - | 1,074,000 | 1,074,000 | 655,600 |
| Education | | 546,220 | - | 546,220 | 371,400 |
| Total expenditure | | 1,997,885 | 1,377,994 | 3,375,879 | 2,270,858 |
| Net (expenditure)/income before net gains / (losses) on investments | | (783,286) | 39,808 | (743,478) | 225,739 |
| Net gains / (losses) on investments | | - | - | - | - |
| Net (expenditure)/income for the year | 7 | (783,286) | 39,808 | (743,478) | 225,739 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | (783,286) | 39,808 | (743,478) | 225,739 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 1,409,799 | 6,319 | 1,416,118 | 1,190,379 |
| Total funds carried forward | | 626,513 | 46,127 | 672,640 | 1,416,118 |

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY**Balance sheet****As at 31 December 2023**

| | Note | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|--|------|-----------------------|------------------------------|-------------------------|--------------------------------|
| Fixed assets: | | | | | |
| Tangible assets | 10 | | <u>77,065</u> | | <u>2,475</u> |
| | | | 77,065 | | 2,475 |
| Current assets: | | | | | |
| Debtors | 11 | 158,489 | | 88,483 | |
| Cash at bank and in hand | | <u>585,867</u> | | <u>1,459,342</u> | |
| | | 744,356 | | 1,547,825 | |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 12 | <u>148,781</u> | | <u>134,182</u> | |
| Net current assets | | | <u>595,575</u> | | <u>1,413,643</u> |
| Total assets less current liabilities | | | 672,640 | | 1,416,118 |
| Total net assets | 13 | | <u><u>672,640</u></u> | | <u><u>1,416,118</u></u> |
| Funds | 14 | | | | |
| Restricted funds | | | 46,127 | | 6,319 |
| Unrestricted funds: | | | | | |
| General funds | | <u>626,513</u> | | <u>1,409,799</u> | |
| Total unrestricted funds | | | <u>626,513</u> | | <u>1,409,799</u> |
| Total funds | | | <u><u>672,640</u></u> | | <u><u>1,416,118</u></u> |

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 31st August 2024
and signed on their behalf by:

Neil Schiff
Trustee



Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY**Statement of cash flows****For the year ended 31 December 2023**

| | Note | 2023 | 2023 | 2022 | 2022 |
|--|-------------|-------------|-------------|-------------|-------------|
| | | £ | £ | £ | £ |
| Cash flows from operating activities: | | | | | |
| Net cash provided by / (used in) operating activities | 15 | | (793,127) | | 239,295 |
| Cash flows from investing activities: | | | | | |
| Interest/ rent/ dividends from investments | | - | | - | |
| Proceeds from the sale of property, plant and equipment | | - | | - | |
| Purchase of property, plant and equipment | | (80,348) | | - | |
| Cash provided by / (used in) investing activities | | | (80,348) | | - |
| Cash flows from financing activities: | | | | | |
| Repayments of borrowing | | - | | - | |
| Cash inflows from new borrowing | | - | | - | |
| Receipt of endowment | | - | | - | |
| Cash provided by / (used in) financing activities | | | - | | - |
| Change in cash and cash equivalents in the year | | | (873,475) | | 239,295 |
| Cash and cash equivalents at the beginning of the year | | | 1,459,342 | | 1,220,047 |
| Change in cash and cash equivalents due to exchange rate movements | | | - | | - |
| Cash and cash equivalents at the end of the year | 16 | | 585,867 | | 1,459,342 |

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

| | |
|-----------------------|--------|
| Fixtures and fittings | 25% RB |
| Motor vehicles | 25% RB |

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2023

2 Detailed comparatives for the statement of financial activities

| | 2022 Unrestricted £ | 2022 Restricted £ | 2022 Total £ |
|--|---------------------------|-------------------------|--------------------|
| Income from: | | | |
| Donations | 1,758,402 | - | 1,758,402 |
| Charitable activities: | | | |
| Families | - | 81,579 | 81,579 |
| Gifts In Kind - fair value | - | 655,600 | 655,600 |
| Investment income | 378 | - | 378 |
| Other income | 638 | - | 638 |
| Total income | 1,759,418 | 737,179 | 2,496,597 |
| Expenditure on: | | | |
| Raising funds | 171,980 | - | 171,980 |
| Charitable activities: | | | |
| Families | 960,190 | 111,688 | 1,071,878 |
| Gifts In Kind - fair value | - | 655,600 | 655,600 |
| Education | 371,400 | - | 371,400 |
| Total expenditure | 1,503,570 | 767,288 | 2,270,858 |
| Net income / expenditure before gains / (losses) on investments | 255,848 | (30,109) | 225,739 |
| Net gains / (losses) on investments | - | - | - |
| Net income / expenditure | 255,848 | (30,109) | 225,739 |
| Transfers between funds | - | - | - |
| Net movement in funds | 255,848 | (30,109) | 225,739 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 1,153,951 | 36,428 | 1,190,379 |
| Total funds carried forward | 1,409,799 | 6,319 | 1,416,118 |

3 Income from donations and legacies

| | Unrestricted £ | Restricted £ | 2023 Total £ | Unrestricted £ | Restricted £ | 2022 Total £ |
|-----------|-------------------|-----------------|-------------------------|-------------------|-----------------|--------------------|
| Donations | 1,192,604 | - | 1,192,604 | 1,758,402 | - | 1,758,402 |
| | <u>1,192,604</u> | <u>-</u> | <u>1,192,604</u> | <u>1,758,402</u> | <u>-</u> | <u>1,758,402</u> |

4 Income from charitable activities

| | Unrestricted £ | Restricted £ | 2023 Total £ | Unrestricted £ | Restricted £ | 2022 Total £ |
|--|-------------------|------------------|--------------------|-------------------|-----------------|--------------------|
| Families | | | | | | |
| Families | - | 343,802 | 343,802 | - | 81,579 | 81,579 |
| Total | - | 343,802 | 343,802 | - | 81,579 | 81,579 |
| Other charitable activities | | | | | | |
| Gifts In Kind | - | 1,074,000 | 1,074,000 | - | 655,600 | 655,600 |
| Total | - | 1,074,000 | 1,074,000 | - | 655,600 | 655,600 |
| Total income from charitable activities | - | 1,417,802 | 1,417,802 | - | 737,179 | 737,179 |

5 Other income

| | Unrestricted £ | Restricted £ | 2023 Total £ | Unrestricted £ | Restricted £ | 2022 Total £ |
|--------------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Other income | - | - | - | 638 | - | 638 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>638</u> | <u>-</u> | <u>638</u> |

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

6 Analysis of expenditure

| | Basis of allocation | Cost of raising funds | | Charitable activities | | | 2023 Total | 2022 Total |
|-------------------------------|---------------------|-----------------------|----------------|-----------------------|------------------|---------------|------------------|------------|
| | | General | Education | Families | Gifts In Kind | Support costs | | |
| | | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | Direct | 80,881 | 236,912 | 400,908 | - | 58,771 | 777,472 | 593,994 |
| Other fundraising costs | Direct | 75,549 | - | - | - | - | 75,549 | 66,705 |
| Families | Direct | - | - | 418,625 | - | - | 418,625 | 444,453 |
| Education | Direct | - | 106,079 | - | - | - | 106,079 | 91,045 |
| Gifts In Kind | Direct | - | - | - | 1,074,000 | - | 1,074,000 | 655,600 |
| <u>Support costs</u> | | | | | | | | |
| Staff costs | | - | - | - | - | 22,454 | 22,454 | 94,070 |
| Other support costs | | 7,645 | 96,131 | 450,757 | - | 347,167 | 901,700 | 234,991 |
| | | 164,075 | 439,122 | 1,270,290 | 1,074,000 | 428,392 | 3,375,879 | 2,270,858 |
| Support costs | | 21,420 | 107,098 | 299,874 | - | (428,392) | - | - |
| Total expenditure 2023 | | 185,495 | 546,220 | 1,570,164 | 1,074,000 | - | 3,375,879 | - |
| Total expenditure 2022 | | 171,980 | 371,400 | 1,071,878 | 655,600 | - | - | 2,270,858 |

Of the total expenditure, £1,997,885 was unrestricted (2022: £801,188) and £1,377,994 was restricted (2022: £1,503,570).

6a Analysis of expenditure (prior year)

| | Basis of allocation | Cost of raising funds | | Charitable activities | | | 2022 Total | 2021 Total |
|-------------------------------|---------------------|-----------------------|----------------|-----------------------|----------------|---------------|------------------|------------|
| | | General | Education | Families | Gifts In Kind | Support costs | | |
| | | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | Direct | 54,022 | 166,135 | 239,108 | - | 134,729 | 593,994 | 443,553 |
| Other fundraising costs | Direct | 66,705 | - | - | - | - | 66,705 | 78,300 |
| Families | Direct | - | - | 444,453 | - | - | 444,453 | 263,665 |
| Education | Direct | - | 91,045 | - | - | - | 91,045 | 52,995 |
| Gifts In Kind | Direct | - | - | - | 655,600 | - | 655,600 | 457,134 |
| <u>Support costs</u> | | | | | | | | |
| Staff costs | | - | 15,161 | 39,349 | - | 39,560 | 94,070 | 78,219 |
| Advertising | | 9,518 | - | 14,755 | - | - | 24,273 | 21,687 |
| Professional fees | | 21,099 | - | 10,003 | - | 11,250 | 42,352 | 30,015 |
| Printing & Stationery | | 500 | 106 | 2,711 | - | 2,883 | 6,200 | 4,463 |
| IT & web design | | - | 1,000 | 4,032 | - | 8,160 | 13,192 | 15,885 |
| Travel | | 400 | 220 | 1,426 | - | 227 | 2,273 | 1,177 |
| Rent & Rates | | - | 3,000 | 20,000 | - | 6,322 | 29,322 | 27,150 |
| Other support costs | | - | - | 15,790 | - | 191,589 | 207,379 | 196,752 |
| | | 152,244 | 276,667 | 791,627 | 655,600 | 394,720 | 2,270,858 | 1,670,995 |
| Support costs | | 19,736 | 94,733 | 280,251 | - | (394,720) | - | - |
| Total expenditure 2022 | | 171,980 | 371,400 | 1,071,878 | 655,600 | - | 2,270,858 | - |
| Total expenditure 2021 | | 137,994 | 271,288 | 804,579 | 457,134 | - | - | 1,670,995 |

Of the total expenditure, £801,188 was unrestricted (2021: £1,163,387) and £1,503,570 was restricted (2021: £507,608).

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Notes to the financial statements
For the year ended 31 December 2023

7 Net income / (expenditure) for the year

| | | |
|--|---------------|----------|
| This is stated after charging / (crediting): | 2023 | 2022 |
| | £ | £ |
| Operating lease rentals: | | |
| Property | 30,852 | 25,000 |
| Depreciation | 5,758 | 1,100 |
| Auditor's remuneration: | | |
| Audit fees | 3,412 | 3,412 |

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

| | | |
|------------------------------|----------------|----------|
| Staff costs were as follows: | 2023 | 2022 |
| | £ | £ |
| Salaries and wages | 701,587 | 528,761 |
| Social security costs | 63,575 | 52,763 |
| Employer's pension | 12,310 | 12,469 |
| | 777,472 | 593,993 |

The following number of employees received employee benefits (excluding employer pension) during the year between:

| | | |
|-------------------|-------------|------------|
| | 2023 | 2022 |
| | No. | No. |
| £60,000 - £69,999 | 1 | 1 |
| £70,000 - £79,999 | 1 | 1 |

The total remuneration of the key management personnel were £198,055 (2022: £195,600).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2022: Nil). Neither were they reimbursed expenses during the year (2022: Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

| | | |
|-----------------------|-------------|------------|
| | 2023 | 2022 |
| | No. | No. |
| Charitable activities | 22 | 17 |
| | 22 | 17 |

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

10 Tangible fixed assets

| | Motor vehicles | Fixtures and fittings £ | Total £ |
|-------------------------------|----------------|----------------------------|----------------------|
| Cost | | | |
| At the start of the year | - | 14,365 | 14,365 |
| Additions in year | 21,000 | 59,348 | 80,348 |
| Disposals in year | - | - | - |
| At the end of the year | <u>21,000</u> | <u>73,713</u> | <u>94,713</u> |
| Depreciation | | | |
| At the start of the year | - | 11,890 | 11,890 |
| Charge for the year | 1,750 | 4,008 | 5,758 |
| Eliminated on disposal | - | - | - |
| At the end of the year | <u>1,750</u> | <u>15,898</u> | <u>17,648</u> |
| Net book value | | | |
| At the end of the year | <u>19,250</u> | <u>57,815</u> | <u>77,065</u> |
| At the start of the year | <u>-</u> | <u>2,475</u> | <u>2,475</u> |

All of the above assets are used for charitable purposes.

11 Debtors

| | 2023 £ | 2022 £ |
|---------------|-----------------------|---------------|
| Trade debtors | 20,209 | 34,152 |
| Other debtors | 138,280 | 54,331 |
| | <u>158,489</u> | <u>88,483</u> |

12 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|-----------------------|----------------|
| Trade creditors | 47,587 | 10,245 |
| Other creditors | 101,194 | 123,937 |
| | <u>148,781</u> | <u>134,182</u> |

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2023

13 Analysis of net assets between funds

| | General unrestricted £ | Designated £ | Restricted £ | Total funds £ |
|--|------------------------------|-----------------|-----------------|------------------|
| Tangible fixed assets | 77,065 | - | - | 77,065 |
| Net current assets | 549,448 | - | 46,127 | 595,575 |
| Net assets at the end of the year | 626,513 | - | 46,127 | 672,640 |

13a Analysis of net assets between funds (prior year)

| | General unrestricted £ | Designated £ | Restricted £ | Total funds £ |
|--|------------------------------|-----------------|-----------------|------------------|
| Tangible fixed assets | 2,475 | - | - | 2,475 |
| Net current assets | 1,407,324 | - | 6,319 | 1,413,643 |
| Net assets at the end of the year | 1,409,799 | - | 6,319 | 1,416,118 |

14 Movements in funds

| | At the start of the year £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At the end of the year £ |
|---------------------------------|----------------------------------|---------------------------------------|--|----------------|--------------------------------|
| Restricted funds: | | | | | |
| Families | 6,319 | 343,802 | (303,994) | - | 46,127 |
| Gifts In Kind | - | 1,074,000 | (1,074,000) | - | - |
| Total restricted funds | 6,319 | 1,417,802 | (1,377,994) | - | 46,127 |
| Unrestricted funds: | | | | | |
| General funds | 1,409,799 | 1,214,599 | (1,997,885) | - | 626,513 |
| Total unrestricted funds | 1,409,799 | 1,214,599 | (1,997,885) | - | 626,513 |

Purposes of restricted funds

Lottery Grant: Purchasing and Maintaining GIFT Food Collection Boxes for a Food collection Initiative.

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

| | At the start of the year £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At the end of the year £ |
|---------------------------------|----------------------------------|---------------------------------------|--|----------------|--------------------------------|
| Restricted funds: | | | | | |
| Families | 36,428 | 81,579 | (111,688) | - | 6,319 |
| Gifts In Kind | - | 655,600 | (655,600) | - | - |
| Total restricted funds | 36,428 | 737,179 | (767,288) | - | 6,319 |
| Unrestricted funds: | | | | | |
| General funds | 1,153,951 | 1,759,418 | (1,503,570) | - | 1,409,799 |
| Total unrestricted funds | 1,153,951 | 1,759,418 | (1,503,570) | - | 1,409,799 |

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

| | 2023 | 2022 |
|---|-----------|----------|
| | £ | £ |
| Net income / (expenditure) for the reporting period (as per the statement of financial activities) | (743,478) | 225,739 |
| Depreciation | 5,758 | 825 |
| (Increase)/ decrease in debtors | (70,006) | (45,594) |
| Increase/ (decrease) in creditors | 14,599 | 58,325 |
| Net cash provided by / (used in) operating activities | (793,127) | 239,295 |

16 Analysis of cash and cash equivalents

| | At 1 January 2023 £ | Cash flows £ | Other changes £ | At 31 December 2023 £ |
|---------------------------------|---------------------------|-----------------|--------------------|--------------------------------|
| Cash at bank and in hand | 1,459,342 | (873,475) | - | 585,867 |
| Total cash and cash equivalents | 1,459,342 | (873,475) | - | 585,867 |

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | Property | 2023 | 2022 |
|------------------|----------|---------|--------|
| | | £ | £ |
| Less than 1 year | | 27,750 | 10,417 |
| 1 - 5 years | | 111,000 | - |
| | | 138,750 | 10,417 |

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £260,204 in the year (£158,868 in 2022). JFT also has charged GIFT £20,003 for consultancy services (2022: £20,003).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.

Included in donations are £50,550 (2022: £60,174) from trustees.