

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2022

Company Registration No: 08439369
Registered Charity No: 1153393

GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

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Legal and administrative information

Trustees: Rabbi N Schiff
Mr N Blair
Mr H Jackson
Ms L Moshal
Mr H Taib

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: 379 Hendon Way
Hendon
London
NW4 3LP

Auditor: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

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The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRS 102.

TRUSTEES

The Trustees who held office during the period were as follows:

Rabbi N Schiff
Mr H Jackson
Mr N Blair
Mr H Taib
Mrs L Moshal



GIFT'S MISSION AND VISION

GIFT'S mission is to inspire and enable lifelong giving. Our vision is a community engaged, supported and empowered by the gift of giving. Working primarily in the Jewish community, across London, Manchester and Israel, we work to develop a meaningful sense of responsibility for others and for the world around us, while simultaneously helping individuals and families in need. Our programmes are particularly aimed at young people, so that we can instil in our present and our future community the values of doing good deeds and making a difference, and provide them with tangible, meaningful opportunities to help and connect with others. As a natural consequence, and through established partnerships with other charities and organisations, our volunteers help us to respond to the real needs of disadvantaged people.

GIFT was established to address an issue that we witnessed both within the Jewish community and in wider society: a lack of engagement with communal and societal structures, and a disinclination to help those in need. Whereas in previous generations the assumption existed – particularly in the Jewish community – that giving of one's time and income was a norm, we could begin to note a distinct decrease in both these areas. GIFT exists to address this issue, and to provide ways for people to volunteer their time and energy – and through their experiences and learning to make them into lifelong givers. GIFT's demographic reach extends from primary schools to universities, workplaces to synagogue communities, young professionals to

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grandparents. GIFT is proud that we continue to reach people of all ages, backgrounds and religious observance.

PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July 2013.

We make a meaningful difference not just to hundreds of disadvantaged beneficiaries by providing them with much-needed food provisions, but also to volunteers of all ages who enable our work through giving of their time and energy. In this way, we see our work as benefitting both the giver and the recipient, allowing us to work towards our mission of inspiring and enabling lifelong giving.

Below we note highlights from our work across 2022.

COMMUNITY SUPPORT

Though primarily established to support the Jewish community, we support any household which approaches us, regardless of background or faith. From the GIFT Hub, we sort donated items, and pack and distribute food parcels both locally and across London. We have operated our food support programme since our founding at a kitchen table in 2004; since then, we have distributed over 500,000 essential food parcels and hosted over 3,000 food-packing sessions.

In 2022, over 54,000 bags were packed and distributed by volunteers across the year, to (on average across the year) 350 households 2-3 times each week, whether single-person households, couples, or families with young children.

Several new cohorts of volunteers joined us in 2022 to pack food parcels, including young professionals.

EDUCATION PROGRAMME HIGHLIGHTS

- We continued to run our Year 6 Giving Course, reaching Year 6 pupils across 20 schools through a series of powerful, fun sessions, to inspire them to become volunteers and givers for the rest of their lives. By December 2022, we had reached 750 children. The course has become a rite of passage for many Jewish

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schools in London, which ask for GIFT to return year after year to facilitate the learning.

- We created giving opportunities for secondary school students across 23 schools (a significant increase from the previous year), with regular, hands-on sessions for students to learn about giving. By December 2022, we had reached 5,600



students. Schools have included JFS, Yavneh College, Immanuel College, JCOS, Hasmonian Boys' School and Hasmonian Girls' School.

- We have grown our university partnerships: we now engage with students in 13 universities across the UK through meaningful opportunities to learn and volunteer.
- Our Education team ran a highly successful and well-received Bnei Mitzvah course in November for 20 young people. We run three course a year, in addition to ongoing Bnei Mitzvah projects.
- In December, we launched a new initiative - Thank GIFT It's Sunday. The aim is to inspire people to give and volunteer with their family - children, parents and grandparents. Events to date have all sold out, and have included activities such as packing food parcels

for those in need; preparing nutritious soup for families supported by GIFT; assembling and decorating teddy bears for children in the care system; and visiting residents of a nursing home for some arts and crafts activities.

- In the spring we launched The Clean Speech Project in partnership with Seed, partnering with communities, schools and families to improve the way we communicate with others, through school syllabi, community events, programmes and workshops. Having received universally positive feedback, we will run the project again in 2023.



OUR IMPACT IN 2022



Engaged with **750+** primary school children and **6,000** secondary and university students

Inspired thousands of people across **50+** communities to donate **66 tons** of supplies to Ukraine

Welcomed **3,000+** people packing **65,000** support parcels at the GIFT Hub

Launched the **Clean Speech Project** to promote positive speech, engaging with **thousands** of young people

Doubled our efforts in **The Giving Kitchen**, with volunteers preparing over **16,000** nutritious meals

Welcomed **600** people to **GIVEFEST**, our summer festival filled with fun giving activities

UKRAINE WAR RESPONSE

As the pandemic began to lessen over the year, GIFT was approached for help by several Jewish communities in Ukraine:

- Our Managing Director, Rabbi Sandor Milun, hand-delivered clothing and other items to the Tikva orphanage, which had relocated to Romania from Ukraine.
- GIFT provided The Chabad of Kishinev in Moldova with two truckloads of supplies.
- GIFT organised the supply and delivery of 12 tonnes of vital food and equipment to the Kiev community.
- GIFT was then approached by the Rabbi of Odessa to help to provide Passover products for their community. GIFT mobilised the UK Jewish community and over 50 organisations came together to send a 24-tonne truck full of goods and vital equipment.

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- GIFT sent two further Passover deliveries to communities in Ukraine.
- In November 2022, GIFT was once again approached to provide Winter goods. GIFT mobilised over 30 organisations and filled a 24-tonne truck; provisions were distributed to several Jewish communities in Ukraine.
- Overall, GIFT provided **66 tonnes** of vital food aid to Ukrainian Jewish communities in 2022. As importantly, it mobilised and engaged thousands of people from across the spectrum of religious observance in the UK, fulfilling our mission of inspiring and enabling giving.

OTHER HIGHLIGHTS FROM 2022

- **The Giving Kitchen** doubled the frequency of its cooking sessions to two sessions and its output to 320 hot nutritious meals a week.
- **Young GIFT**'s popularity and reach grew; we engaged with over 350 young professionals across the year and hosted a variety of different activities, with our Winter Event attracting more than 220 people.
- **GIFT IN THE CITY** grew and we invited employees from six companies to GIFT for corporate volunteering days; the activities included making fruit salad, packing in the GIFT Hub, Supermarket Challenges and deliveries to homeless people.

OUR PARTNERSHIPS

We worked closely with a wide range of partners, where the relationships have been developed over several years and span a variety of sectors:

- Students from several senior schools packed food parcels at the GIFT Hub, including: JFS, Yavneh College, Immanuel College, JCOSS, Hasmonean Boys' School and Hasmonean Girls' School
- Charities who also work in the food poverty and volunteering sector, including: Duke of Edinburgh Award, Adot, Jewish Care, FareShare, Food Bank Aid, City Harvest London and The Felix Project
- Synagogues who garner the support of their communities in gathering and packing food parcels, including: Mill Hill United Synagogue, Central Synagogue and Hampstead Garden Suburb Synagogue
- Companies who host us at their offices to pack food parcels or to inspire employees to volunteer, including: EY, PwC, PA Consulting and Goldman Sachs
- Charities who benefit from the energies and activities of our volunteers, such as Norwood, Kisharon, Jewish Blind and Disabled and local care homes

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- Companies which donate food items to us, including: Tesco, Daniel's, Grodzinski, Morrisons and Sainsbury's

NEW PARTNERSHIPS

- GIFT was approached by the **Yoni Jesner Foundation** to take ownership over of the Yoni Jesner Award scheme in conjunction with JLGB, engaging over 500 Year 8 students in meaningful volunteering.
- A charity called Better World approached GIFT to take on their successful **Light up a Life** winter volunteering project to be run in conjunction with JVN.

COMMUNITY RESPONSE TO GIFT

The Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help the families in need. GIFT's work continues to gain a high degree of recognition and the Trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT as a partner or educator. Accordingly, the Trustees are very satisfied with the progress made in the financial year.

Whilst GIFT's predominant charitable object is to focus on inspiring giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team works tirelessly to ensure that at all times, confidentiality and discretion is well-maintained. The team is trained to ensure a non-judgemental attitude towards all individuals and recipients. Many recipients experience mental health challenges, financial problems, physical disabilities or learning difficulties, creating very trying circumstances. GIFT holds the beneficiaries of its services in high regard and takes recipients' feelings into serious consideration when providing suitable platforms for GIFT's volunteers. Due to the cost-of-living crisis, the number of GIFT beneficiaries has doubled since March 2020 and we anticipate this to only continue. GIFT's cooked meals via The Giving Kitchen have been a lifeline for many.

The combination of education and social action volunteering is unique to GIFT, and thousands of people receive direct and other life-changing help through the voluntary assistance that our givers provide. Examples of GIFT initiatives include our Helping Hand project for families tutoring support for disadvantaged school children and befriending the lonely.

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FINANCIAL REVIEW

The Charity generated a profit for the year of £225,739 (2021: £311,468). This reflects increased income from donations of £1,758,402 (2021: £1,419,798) offsetting a significant increase of programme and activity costs £1,615,528 (2021: £1,213,862). As at 31 December 2022, the Charity had net reserves of £1,416,118 (2021: £1,190,379).

The Charity is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists who partner with our Charity and encourage our activities.

Most fundraising is done through bespoke, personal relationships with our partners and through effective communication about our work to our supporters.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The Trustees apply these funds for charitable purposes, at their discretion.

All of the donations were applied for the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent, rates (on the warehouse rented by the Charity to assist its operations) and cleaning. It should be noted that the expenditure paid to Jewish Futures (JF) (of which GIFT is a member) towards shared services such as office rent, rates, graphic design, I.T., infrastructure and maintenance, building services and logistics support has been calculated as lower than if GIFT were to pay for each of these services individually.

The Charity relies on the generosity of donors both for funds and gifts in kind (food, toiletries and other items that are used to help families in need). The level of support in these areas has been extremely gratifying and has helped the Charity maintain its support for around **375 households** each week but the Trustees recognise the risks inherent with any form of fundraising or seeking support from the public.

PAY POLICY FOR MANAGEMENT AND STAFF

The Trustees set the pay and remuneration of employees, including key management personnel in line with a policy that considers the resources and needs of the Charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

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In addition to this, levels of pay may be affected by the ability to recruit key management personnel and retain them in the post, which all coincides with the Charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the Trustees. While Trustees are considered key management personnel, no Trustee receives any remuneration or is paid expenses for their services as a Trustee.

FUNDRAISING

The Charity is committed to the highest standards in fundraising. At all times we ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like cold mailings or door-to-door campaigns but focus on campaigns that target those who have an interest in the work that GIFT does.

Fundraising is led by the Managing Director, the Founding Director and occasionally the Community Engagement Officer. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team receives regular training and guidance and aims to adhere to methods of best practice.

GIFT is registered with the Fundraising Regulator, and is committed to the Fundraising Regulator's Code of Fundraising Practice. The code was established in 2016 with the aim of setting and maintaining standards for charitable fundraising and ensuring that fundraising is respectful, open, honest and accountable to the public. All the Charity's fundraising activities comply with the Fundraising Code and the Charity has agreed to adhere to the Code's requirements on handling any breaches of the Code or complaints about the Charity's fundraising activities. There have been no complaints about fundraising activities reported in the year to 31 December 2022, or subsequently.

The Charity does not use third-party organisations to raise funds, and under no circumstances does the Charity share the personal information of our supporters for the purposes of third-party marketing or processing.

MARKETING

Constant efforts are made to inform the public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to increase the profile of the organisation within the community it serves. GIFT has hired a Marketing Manager and has a growing presence on social media.

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KEY RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure. A reduction in donor contributions could cause cash flow issues; any delayed receipt of pledged donations could also potentially cause cash flow issues.

The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as an ongoing drive to manage expenditure.

RESERVES

The Charity needs free reserves to enable it to fulfill its charitable obligations and commitments that it engages in to continue its mission. The Charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As at 31 December 2022 free reserves were £1,407,324 (2021: £1,150,652) due to continued perseverance in pursuing the Charity's strategic mission, planning for GIFT's move into a new Centre for volunteering in 2023, and a lower fundraising target for 2023 in preparation for a fundraising gala in March 2024.

Awareness of GIFT's work and its relevance in the modern world, particularly during the cost-of-living crisis, have resulted in an increase in the number of donors to GIFT; subsequently, GIFT successfully raised £900,000+ during a 36-hour campaign in October 2022.

The Trustees are satisfied that the level of free reserves is adequate to deliver adjusted programmes and resources. Our policy is to maintain 6-9 months of the annual cost base as free reserves. The Board will continue to review the Charity's reserves and its policy annually, more frequently if circumstances dictate.

PLANS FOR THE FUTURE

The main activities intended to be undertaken by the Charity will continue to be the provision of regular educational programmes and volunteering opportunities in the UK and Israel. If funds permit the Trustees will expand the programmes we can offer.

Due to the cost-of-living crisis which has impacted people across the UK, there has been an increase in families requesting assistance. GIFT has responded by increasing its capacity and expects to deliver weekly food support packages to 500 families by the end of December 2023. As of 31 December 2022, the number of households receiving assistance was 430, an increase of nearly 10% since

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October 2022. As of 1 February 2023, 455 households receive food support parcels.

There is a plan to create an inclusive **GIFT app** which would allow users to engage with GIFT in a much more advanced and meaningful way. Bnei Mitzvah courses, parenting courses and Young GIFT programmes will be introduced in 2023 as will a Giving Conference at the end of 2023. As this is GIFT's 20th year we will be celebrating this milestone at a fundraising dinner for our supporters and friends.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the Directors of GIFT for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the income and expenditure of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure

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that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a Trustee at the date of approval of this report confirms that:


- so far as each Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware
- each Trustee has taken all steps that they ought to have taken as a Trustee to make them aware of any relevant audit information and to establish that the Charity's auditor is aware of that information

Approved by the Board of Trustees on

and signed on its behalf by

Rabbi Neil Schiff (Trustee)

SIGNATURE:



DATE:

28th November 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

30 November 2023

GIVE IT FORWARD TODAY

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations	3	1,758,402	-	1,758,402	1,419,798
Charitable activities:	4				
Families		-	81,579	81,579	55,887
Gifts In Kind - fair value		-	655,600	655,600	457,134
Investment income		378	-	378	-
Other income	5	638	-	638	49,644
Total income		1,759,418	737,179	2,496,597	1,982,463
Expenditure on:					
Raising funds	6	171,980	-	171,980	137,994
Charitable activities:	6				
Families		960,190	111,688	1,071,878	804,579
Gifts In Kind - fair value		-	655,600	655,600	457,134
Education		371,400	-	371,400	271,288
Total expenditure		1,503,570	767,288	2,270,858	1,670,995
Net (expenditure)/income before net gains / (losses) on investments		255,848	(30,109)	225,739	311,468
Net gains / (losses) on investments		-	-	-	-
Net (expenditure)/income for the year	7	255,848	(30,109)	225,739	311,468
Transfers between funds		-	-	-	-
Net movement in funds		255,848	(30,109)	225,739	311,468
Reconciliation of funds:					
Total funds brought forward		1,153,951	36,428	1,190,379	878,911
Total funds carried forward		1,409,799	6,319	1,416,118	1,190,379

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY**Balance sheet****As at 31 December 2022**

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		<u>2,475</u>		<u>3,300</u>
			2,475		3,300
Current assets:					
Debtors	11	88,483		42,889	
Cash at bank and in hand		<u>1,459,342</u>		<u>1,220,047</u>	
		1,547,825		1,262,936	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>134,182</u>		<u>75,857</u>	
Net current assets			1,413,643		1,187,079
Total assets less current liabilities			1,416,118		1,190,379
Total net assets	13		<u>1,416,118</u>		<u>1,190,379</u>
Funds	14				
Restricted funds			6,319		36,428
Unrestricted funds:					
General funds		<u>1,409,799</u>		<u>1,153,951</u>	
Total unrestricted funds			1,409,799		1,153,951
Total funds			<u>1,416,118</u>		<u>1,190,379</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 28th November 2023
and signed on their behalf by:

Neil Schiff
Trustee



Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY

Statement of cash flows

For the year ended 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	15		239,295		385,789
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Proceeds from the sale of property, plant and equipment		-		2,115	
Purchase of property, plant and equipment		-		(1,154)	
Cash provided by / (used in) investing activities			-		961
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			239,295		386,750
Cash and cash equivalents at the beginning of the year			1,220,047		833,297
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	16		1,459,342		1,220,047

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% RB
Motor vehicles	25% RB

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Income from:			
Donations	1,419,798	-	1,419,798
Charitable activities:			
Needy families	-	55,887	55,887
Gifts In Kind - fair value	-	457,134	457,134
Other income	49,644	-	49,644
Total income	1,469,442	513,021	1,982,463
Expenditure on:			
Raising funds	137,994	-	137,994
Charitable activities:			
Needy families	754,105	50,474	804,579
Gifts In Kind - fair value	-	457,134	457,134
Education	271,288	-	271,288
Total expenditure	1,163,387	507,608	1,670,995
Net income / expenditure before gains / (losses) on investments	306,055	5,413	311,468
Net gains / (losses) on investments	-	-	-
Net income / expenditure	306,055	5,413	311,468
Transfers between funds	-	-	-
Net movement in funds	306,055	5,413	311,468
Reconciliation of funds:			
Total funds brought forward	847,896	31,015	878,911
Total funds carried forward	1,153,951	36,428	1,190,379

3 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Donations	1,758,402	-	1,758,402	1,419,798	-	1,419,798
	1,758,402	-	1,758,402	1,419,798	-	1,419,798

4 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Families						
Families	-	81,579	81,579	-	55,887	55,887
Total	-	81,579	81,579	-	55,887	55,887
Other charitable activities						
Gifts In Kind	-	655,600	655,600	-	457,134	457,134
Total	-	655,600	655,600	-	457,134	457,134
Total income from charitable activities	-	737,179	737,179	-	513,021	513,021

5 Other income

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Furlough Grant	-	-	-	49,644	-	49,644
Other income	638	-	638	-	-	-
	638	-	638	49,644	-	49,644

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds	Charitable activities				2022 Total £	2021 Total £
		General £	Education £	Families £	Gifts In Kind £	Support costs £		
Staff costs	Direct	54,022	166,135	239,108	-	134,729	593,994	443,553
Other fundraising costs	Direct	66,705	-	-	-	-	66,705	78,300
Families	Direct	-	-	444,453	-	-	444,453	263,665
Education	Direct	-	91,045	-	-	-	91,045	52,995
Gifts In Kind	Direct	-	-	-	655,600	-	655,600	457,134
Support costs								
Staff costs		-	15,161	39,349	-	39,560	94,070	78,219
Advertising		9,518	-	14,755	-	-	24,273	21,687
Professional fees		21,099	-	10,003	-	11,250	42,352	30,015
Printing & Stationery		500	106	2,711	-	2,883	6,200	4,463
IT & web design		-	1,000	4,032	-	8,160	13,192	15,885
Travel		400	220	1,426	-	227	2,273	1,177
Rent & Rates		-	3,000	20,000	-	6,322	29,322	27,150
Other support costs		-	-	15,790	-	191,589	207,379	196,752
		152,244	276,667	791,627	655,600	394,720	2,270,858	1,670,995
Support costs		19,736	94,733	280,251	-	(394,720)	-	-
Total expenditure 2022		171,980	371,400	1,071,878	655,600	-	2,270,858	-
Total expenditure 2021		137,994	271,288	804,579	457,134	-	-	1,670,995

Of the total expenditure, £801,188 was unrestricted (2021: £1,163,387) and £1,503,570 was restricted (2021: £507,608).

6a Analysis of expenditure (prior year)

	Basis of allocation	Cost of raising funds	Charitable activities				2021 Total £	2020 Total £
		General £	Education £	Families £	Gifts In Kind £	Support costs £		
Staff costs	Direct	29,373	124,141	236,989	-	53,050	443,553	385,921
Other fundraising costs	Direct	78,300	-	-	-	-	78,300	88,476
Families	Direct	-	-	263,665	-	-	263,665	204,901
Gifts In Kind	Direct	-	-	-	457,134	-	457,134	530,462
Support costs								
Staff costs		-	11,291	43,271	-	23,657	78,219	123,410
Advertising		-	7,229	7,229	-	7,229	21,687	25,527
Professional fees		14,000	-	4,700	-	11,315	30,015	2,400
Printing & Stationery		990	620	579	-	2,274	4,463	3,862
IT & web design		-	-	2,730	-	13,155	15,885	6,773
Travel		300	-	877	-	-	1,177	2,592
Rent & Rates		-	3,000	20,000	-	4,150	27,150	34,121
Other support costs		-	-	10,969	-	185,783	196,752	163,457
		122,963	199,276	591,009	457,134	300,613	1,670,995	1,633,048
Support costs		15,031	72,012	213,570	-	(300,613)	-	-
Total expenditure 2021		137,994	271,288	804,579	457,134	-	1,670,995	-
Total expenditure 2020		161,985	244,453	560,730	296,667	-	-	1,633,048

Of the total expenditure, £1,163,387 was unrestricted (2020: £1,032,619) and £507,608 was restricted (2020: £600,429).

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2022

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2022	2021
	£	£
Operating lease rentals:		
Property	25,000	25,000
Depreciation	825	1,100
Auditor's remuneration:		
Audit fees	3,412	3,412
	3,412	3,412

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	528,761	399,836
Social security costs	52,763	34,810
Employer's pension	12,469	8,907
	593,993	443,553

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2022	2021
	No.	No.
£60,000 - £69,999	1	-
£70,000 - £79,999	1	-

The total remuneration of the key management personnel were £195,600 (2021: £155,227).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2021: Nil). Neither were they reimbursed expenses during the year (2021: Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	17	13
	17	13

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GIVE IT FORWARD TODAY**Notes to the financial statements****For the year ended 31 December 2022****10 Tangible fixed assets**

	Fixtures and fittings £	Total £
Cost		
At the start of the year	14,365	14,365
Additions in year	-	-
Disposals in year	-	-
At the end of the year	<u>14,365</u>	<u>14,365</u>
Depreciation		
At the start of the year	11,065	11,065
Charge for the year	825	825
Eliminated on disposal	-	-
At the end of the year	<u>11,890</u>	<u>11,890</u>
Net book value		
At the end of the year	<u>2,475</u>	<u>2,475</u>
At the start of the year	<u>3,300</u>	<u>3,300</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2022 £	2021 £
Trade debtors	34,152	5,476
Other debtors	54,331	37,413
	<u>88,483</u>	<u>42,889</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,245	26,257
Other creditors	123,937	49,600
	<u>134,182</u>	<u>75,857</u>

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2022

13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	2,475	-	-	2,475
Net current assets	1,407,324	-	6,319	1,413,643
Net assets at the end of the year	1,409,799	-	6,319	1,416,118

13a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,300	-	-	3,300
Net current assets	1,150,651	-	36,428	1,187,079
Net assets at the end of the year	1,153,951	-	36,428	1,190,379

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	36,428	81,579	(111,688)	-	6,319
Gifts In Kind	-	655,600	(655,600)	-	-
Total restricted funds	36,428	737,179	(767,288)	-	6,319
Unrestricted funds:					
General funds	1,153,951	1,759,418	(1,503,570)	-	1,409,799
Total unrestricted funds	1,153,951	1,759,418	(1,503,570)	-	1,409,799

Purposes of restricted funds

Lottery Grant: Purchasing and Maintaining GIFT Food Collection Boxes for a Food collection Initiative.

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	31,015	55,887	(50,474)	-	36,428
Gifts In Kind	-	457,134	(457,134)	-	-
Total restricted funds	31,015	513,021	(507,608)	-	36,428
Unrestricted funds:					
General funds	847,896	1,469,442	(1,163,387)	-	1,153,951
Total unrestricted funds	847,896	1,469,442	(1,163,387)	-	1,153,951

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	225,739	311,468
Depreciation	825	1,100
(Increase)/ decrease in debtors	(45,594)	45,945
Increase/ (decrease) in creditors	58,325	27,276
Net cash provided by / (used in) operating activities	239,295	385,789

16 Analysis of cash and cash equivalents

	At 1 January 2022	Cash flows	Other changes	At 31 December 2022
	£	£	£	£
Cash at bank and in hand	1,220,047	239,295	-	1,459,342
Total cash and cash equivalents	1,220,047	239,295	-	1,459,342

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2022	2021
	£	£
Less than 1 year	10,417	25,000
1 - 5 years	-	10,417
	10,417	35,417

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £158,868 in the year (£121,036 in 2021). JFT also has charged GIFT £20,003 for consultancy services (2021: £20,004).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.