

Company Registration No: **08439369**
Registered Charity No: 1153393

GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

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(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2021

Legal and administrative information

Trustees:
Rabbi N Schiff
Mr N Blair
Mr H Jackson
Mrs L Moshal
Mr H Taib

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: 379 Hendon Way
Hendon
London
NW4 3LP

Auditor: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

GIVE IT FORWARD TODAY
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YEAR ENDED 31 DECEMBER 2021

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRS 102.

TRUSTEES

The Trustees who held office during the period were as follows:

Rabbi N Schiff
Mr N Blair
Mr H Jackson
Mrs L Moshal
Mr H Taib

GIFT'S MISSION AND VISION

GIFT's education programmes and sessions and volunteer opportunities are creative, innovative, educational and powerful. They are designed to positively affect a giving mindset. As a result, a wide range of disadvantaged individuals and families in the Jewish community and beyond are supported through a variety of our services.

GIFT is a unique charity within the wide range of Jewish communal charities, being the only one of its kind committed **to inspiring and enabling lifelong giving, by educating about the incredible importance and value of living a life of giving**. GIFT is the community's answer to a dangerous and growing level of apathy amongst young people as technology widens the gap between human interaction, caring for others, seeing a need and taking positive action to help. By default, GIFT's success contributes positively to many Jewish charities and likely some non-Jewish charities, by acting as a conduit to switching the mindset required to make a difference to local communities and the wider world.

By exploring the ideas and motivations behind giving and by providing volunteering opportunities to support people in need, GIFT is strengthening and deepening the culture of giving in all areas of our students' and beneficiaries' lives, building solid and sustainable foundations for future generations of givers, engaging thousands of young people in educational programmes and volunteering activities.

GIFT's demographic reach extends from primary and secondary schools to 6th form and universities, and with youth groups, young professionals and adults.

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PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July 2013.

GIFT has developed a number of platforms to enable people of all ages to become active members of society. Volunteering is a very important cog in that wheel and GIFT has a plethora of volunteering opportunities available for people in which to engage.

COVID-19 RESPONSE

As the pandemic drifted into 2021, GIFT continued with a number of the initiatives we had begun in March 2020 whilst maintaining our core activities:

- Educational and practical giving initiatives partnering with more than 100 communal organisations, schools and groups to promote the ideals of volunteering and giving.
- Working, including with other welfare agencies, to provide support to people in need and to identify how they can be assisted.
- Providing over **19,100 food packages** and other assistance to those in need, including isolated and elderly individuals, single parent families, those suffering with physical and mental health issues and others experiencing trauma and distress.
- Providing over **9,900 catered meals** for those who are unwell, in need and vulnerable.
- Volunteer drivers drove over **8,000 hours** delivering essential packages and collecting donated **non-perishable food** from GIFT Boxes located in kosher food outlets.
- Online **Tutoring Club for over 600 younger students** who needed extra help due to lack of schooling or health issues, paired with students in Year 11+.
- Organising volunteers to help families and individuals in need through the provision of practical assistance through the Helping Hand programme.
- Facilitating initiatives for young volunteers to support a wide range of charities of their choice.
- Promotion of the free intake and distribution of various goods – **to the value of £47,000** – including at least 40 laptops, 20 bicycles, large appliances, furniture (such as beds and sofas) and hundreds of bags of toys to needy families.

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As all things educational moved online in the first three months of 2021, GIFT responded appropriately.

- GIFT delivered **over 820 educational sessions** – often many within one day to different demographic groups.
- A **GIVEFEST** was created allowing children to participate in giving activities whilst having carnival rides and games as incentives and prizes. Over 500 people participated.
- **Young GIFT** continued and over **110 people** participated in a summer BBQ, where homeless packs were made and then distributed.
- **GIFT in The City** also continued and expanded with well-attended sessions in the offices of several corporate partners.
- A collaboration between ADOT and GIFT resulted in **3,000 wristbands** being distributed to High Schools, encouraging giving and working the 'giving muscle'. GIFT also collaborated with ADOT to collate 400 homeless packages for rough sleepers.

COMMUNITY RESPONSE TO GIFT

The Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help families in need. GIFT's work continues to gain a high degree of recognition and The Trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT for partnership working. Accordingly, The Trustees are very satisfied with progress made in the financial year.

Whilst GIFT's predominant charitable object is to inspire giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team works tirelessly to ensure that, at all times, confidentiality and discretion are maintained. The team is trained to ensure a non-judgmental attitude especially where all recipients are concerned. Many recipients experience mental health challenges, financial problems, physical disabilities and learning difficulties, creating very trying circumstances. GIFT holds the beneficiaries of its services in high regard and takes recipients' feelings into serious consideration when providing suitable platforms for GIFT's volunteers.

The combination of education and social action volunteering is unique to GIFT, and thousands of people receive direct and often life-changing help through the voluntary assistance that our givers provide. Examples of GIFT initiatives include our Helping Hand project for families, including home help and tutoring support for disadvantaged school children, befriending the sick, elderly and socially isolated, collecting, packing and distributing over 19,100 food and support packages to people in need every year.

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GIFT Headline Figures 2021

EDUCATION	London	Manchester	Israel	TOTAL
Participations in education sessions	24,161	2171	4616	30,978
GIFT educates in over 100 schools and venues	N/A	N/A	N/A	N/A
Total no of Education sessions	468	79	276	824
VOLUNTEERING	London	Manchester	Israel	TOTAL
Hours of giving undertaken by GIFT students and volunteers	37,500	1,200	11,416	50,416
Shopping and prescription requests answered	6,400	60	1800	8,260
Number of unique volunteers	4,500	140	4,116	8,756
Number of virtual tutor pairs	600	N/A	N/A	600
SUPPORTING	London	Manchester	Israel	TOTAL
Chickens donated	2600	N/A	50	2650
Loaves of bread and challahs distributed	70200	1500	N/A	71,700
Support packages packed and delivered by volunteers	14773	2000+	700	16,773
Items of food donated via GIFT Boxes	24000	9000	5,000	38,000
Number of hot meals provided to recipients	13,100	N/A	95	13,195
Value of toys, bikes, laptops and furniture distributed	£47,000	N/A	£14,000	£61,000
Personalised cards for the elderly distributed	12,400	N/A	1,430	13,830
Lone Soldier Meals prepared and distributed	N/A	N/A	230	230

FINANCIAL REVIEW

The charity generated a profit for the year of £311,468 (2020: £766,194). This reflects increased income (including furlough grants of £49,643 and a significant reduction in programming and activity costs and overheads, while engagement with clients moved swiftly to digital media sources, at increased levels than in previous years). At 31 December 2021, the charity had net reserves of £1,190,379 (2020: £878,911).

The charity is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists who partner with our charity and encourage our activities.

Most fundraising is done through direct relationships with our major donors and through effective, regular communication of the importance of our work to our wider audience of our supporters.

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Public sentiment towards GIFT has increased, as has the number of donors, which resulted in GIFT managing to raise over £1,100,000 during a 36-hour crowdfunding campaign.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The trustees apply these funds for charitable purposes, at their discretion.

All donations were applied to the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent and rates (on the warehouse rented by the charity to assist its operations) and cleaning. It should be noted that the expenditure paid to Jewish Futures (JF) (GIFT is a member) towards shared services such as: office rent, rates, graphic design, I.T., infrastructure and maintenance, building services and logistics support has been calculated as lower than if GIFT were to pay for each of these services individually.

The charity relies on the generosity of donors both for funds and gifts in kind (food, toiletries, bikes, laptops, toys and other items that are used to help families in need). The level of support in these areas has been extremely gratifying and has helped the charity maintain its various support for around 375 households each week but the Trustees recognise the risks inherent with any form of fundraising or seeking support from the public. We are registered with the Fundraising Regulator, and ensure that we are aware of and adhere to their guidelines.

RESERVES

The charity needs free reserves to enable it to fulfil its charitable obligations and commitments that it enters into. The charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As of 31 December 2021, free reserves were £1,150,651 due to continued perseverance in pursuing the charity's strategic mission.

The Charity's Reserves Policy has a target to have a balance representing 6 months of operating expenditure, which in 2021 equated to £582,000. The Trustees envisage that our current higher levels of reserves will help to mitigate any financial risks in the coming years, as GIFT expands, and that the Charity will be more able to withstand unforeseen pressures on future income generation. Given the challenges of fundraising at a time of a cost of living crisis and a potential recession, an increased demand for volunteering opportunities, and a possible forthcoming major project, the Trustees are satisfied with our reserves at present.

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In addition, in December 2021 GIFT held a highly successful crowdfunding campaign, leading to us ending the financial year in a healthy state, in readiness for the year to come.

The Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves has been reviewed in light of the COVID-19 crisis and found to be appropriate given the nature of the crisis. The Board will continue to review the charity's reserves and its policy annually, more frequently if circumstances dictate.



PAY POLICY FOR MANAGEMENT AND STAFF

The Trustees set the pay and remuneration of employees, including key management personnel in line with a policy that considers the resources and needs of the charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

In addition, levels of pay may be affected by the ability to recruit key management personnel and retain them in post, which all coincides with the charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the Trustees. While Trustees are considered key management personnel, no Trustee receives any remuneration or is paid expenses for their services as a trustee.

FUNDRAISING

The charity is committed to the highest standards in fundraising. At all times we will ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on those individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like mass mailings or door-to-door campaigns, but focus on campaigns that target those who have an interest in the work that GIFT does.

The charity has a small fundraising team composed of the Executive Chairman, Managing Director, the Founding Director and very minimally the Community Engagement Coordinator. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team receives regular training and guidance and aims to adhere to methods of best practice including the Fundraising Regulator's Code of Fundraising Practice.

The charity does not use third party organisations to raise funds, and under no circumstances does the charity share personal information of our supporters for the purposes of third-party marketing or processing.

There have been no complaints about fundraising activities reported in the year to 31 December 2021, or subsequently.

The charity is a signatory of the Fundraising Regulator's Code of Fundraising Practice. The code aims to set and maintain high standards for charitable fundraising while ensuring that fundraising is respectful, open, honest and accountable to the public.

All of the charity's fundraising activities comply with the Fundraising Code and the

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charity has agreed to adhere to the Code's requirement on handling any breaches of the Code or complaints about the charity's fundraising activities.

MARKETING

Constant efforts are made to inform the giving public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to maintain and increase the profile of the organisation within the community it serves. To this end, in October 2021, a marketing manager was hired to implement this strategy.

KEY RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations income could also potentially cause cash flow issues.

The major risks facing the charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

PLANS FOR THE FUTURE

The main activities intended to be undertaken by the charity will continue to be the provision of regular educational, and volunteering events across the UK and Jerusalem. If funds permit The Trustees aim to expand programmes to increase the opportunities, programmes and events that we can offer.

There is a plan to create an inclusive and interactive GIFT website which would allow users to engage with GIFT in a much more technologically advanced way. Bnei Mitzvah courses, parenting courses and Young GIFT programmes were introduced in the second half of 2022.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

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TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of GIFT for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware
- each trustee has taken all steps that they ought to have taken as a trustee to make them aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on
and signed on its behalf by

Mr Neil Schiff (Trustee)

SIGNATURE:



DATE:

15th August 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

-) give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its income and expenditure for the year then ended:
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

-) the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
-) the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

-) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
-) the financial statements are not in agreement with the accounting records and returns; or
-) certain disclosures of trustees' remuneration specified by law are not made; or
-) we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

-) We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 -) Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 -) Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 -) The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

17 August 2022

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

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Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations	3	1,419,798	-	1,419,798	1,724,869
Charitable activities:	4				
Families		-	55,887	55,887	73,487
Gifts In Kind - fair value		-	457,134	457,134	530,462
Other income	5	49,644	-	49,644	70,424
Total income		1,469,442	513,021	1,982,463	2,399,242
Expenditure on:					
Raising funds	6	137,994	-	137,994	177,023
Charitable activities:	6				
Families		754,105	50,474	804,579	650,247
Gifts In Kind - fair value		-	457,134	457,134	530,462
Education		271,288	-	271,288	275,316
Total expenditure		1,163,387	507,608	1,670,995	1,633,048
Net (expenditure)/income before net gains / (losses) on investments		306,055	5,413	311,468	766,194
Net gains / (losses) on investments		-	-	-	-
Net (expenditure)/income for the year	7	306,055	5,413	311,468	766,194
Transfers between funds		-	-	-	-
Net movement in funds		306,055	5,413	311,468	766,194
Reconciliation of funds:					
Total funds brought forward		847,896	31,015	878,911	112,717
Total funds carried forward		1,153,951	36,428	1,190,379	878,911

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY**Balance sheet****As at 31 December 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
Tangible assets	10		<u>3,300</u>		<u>5,361</u>
			3,300		5,361
Current assets:					
Debtors	11	42,889		88,834	
Cash at bank and in hand		<u>1,220,047</u>		<u>833,297</u>	
		1,262,936		922,131	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>75,857</u>		<u>48,581</u>	
Net current assets			<u>1,187,079</u>		<u>873,550</u>
Total assets less current liabilities			1,190,379		878,911
Total net assets	13		<u>1,190,379</u>		<u>878,911</u>
Funds	14				
Restricted funds			36,428		31,015
Unrestricted funds:					
General funds		<u>1,153,951</u>		<u>847,896</u>	
Total unrestricted funds			<u>1,153,951</u>		<u>847,896</u>
Total funds			<u>1,190,379</u>		<u>878,911</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 15th August 2022
and signed on their behalf by:

Nell Schiff
Trustee



Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY**Statement of cash flows****For the year ended 31 December 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	15		385,789		723,008
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Proceeds from the sale of property, plant and equipment		2,115		-	
Purchase of property, plant and equipment		(1,154)			
Cash provided by / (used in) investing activities			961		-
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			386,750		723,008
Cash and cash equivalents at the beginning of the year			833,297		110,289
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	16		1,220,047		833,297

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

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Notes to the financial statements

For the year ended 31 December 2021

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% RB
Motor vehicles	25% RB

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the financial statements
For the year ended 31 December 2021

2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Income from:			
Donations	1,795,193	-	1,795,193
Charitable activities:			
Needy families	-	73,487	73,487
Gifts In Kind - fair value	-	530,462	530,462
Other income	100	-	100
Total income	1,795,293	603,949	2,399,242
Expenditure on:			
Raising funds	177,023	-	177,023
Charitable activities:			
Needy families	580,280	69,967	650,247
Gifts In Kind - fair value	-	530,462	530,462
Education	275,316	-	275,316
Total expenditure	1,032,619	600,429	1,633,048
Net income / expenditure before gains / (losses) on investments	762,674	3,520	766,194
Net gains / (losses) on investments	-	-	-
Net income / expenditure	762,674	3,520	766,194
Transfers between funds	-	-	-
Net movement in funds	762,674	3,520	766,194
Reconciliation of funds:			
Total funds brought forward	85,222	27,495	112,717
Total funds carried forward	847,896	31,015	878,911

3 Income from donations and legacies

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Donations	1,419,798	-	1,419,798	1,724,869	-	1,724,869
	<u>1,419,798</u>	<u>-</u>	<u>1,419,798</u>	<u>1,724,869</u>	<u>-</u>	<u>1,724,869</u>

4 Income from charitable activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Families						
Families	-	55,887	55,887	-	73,487	73,487
Total	-	55,887	55,887	-	73,487	73,487
Other charitable activities						
Gifts In Kind	-	-	-	-	530,462	530,462
Total	-	-	-	-	530,462	530,462
Total income from charitable activities	-	55,887	55,887	-	603,949	603,949

5 Other income

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Furlough Grant	49,644	-	49,644	70,324	-	70,324
Other income	-	-	-	100	-	100
	<u>49,644</u>	<u>-</u>	<u>49,644</u>	<u>70,424</u>	<u>-</u>	<u>70,424</u>

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2021

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds		Charitable activities			Support costs £	2021 Total £	2020 Total £
		General £	Education £	Families £	Gifts In Kind £				
Staff costs	Direct	29,373	124,141	236,989	-		53,050	443,553	385,921
Other fundraising costs	Direct	78,300	-	-	-		-	78,300	88,476
Families	Direct	-	-	263,665	-		-	263,665	204,901
Education	Direct	-	52,995	-	-		-	52,995	61,146
Gifts In Kind	Direct	-	-	-	457,134		-	457,134	530,462
Support costs									
Staff costs		-	11,291	43,271	-		23,657	78,219	123,410
Advertising		-	7,229	7,229	-		7,229	21,687	25,527
Professional fees		14,000	-	4,700	-		11,315	30,015	2,400
Printing & Stationery		990	620	579	-		2,274	4,463	3,862
IT & web design		-	-	2,730	-		13,155	15,885	6,773
Travel		300	-	877	-		-	1,177	2,592
Rent & Rates		-	3,000	20,000	-		4,150	27,150	34,121
Other support costs		-	-	10,969	-		185,783	196,752	163,457
		122,963	199,276	591,009	457,134		300,613	1,670,995	1,633,048
Support costs		15,031	72,012	213,570	-		(300,613)	-	-
Total expenditure 2021		137,994	271,288	804,579	457,134		-	1,670,995	-
Total expenditure 2020		161,985	244,453	560,730	296,667		-	-	1,633,048

Of the total expenditure, £1,163,387 was unrestricted (2020: £1,032,619) and £507,608 was restricted (2020: £600,429).

6a Analysis of expenditure (prior year)

	Basis of allocation	Cost of raising funds		Charitable activities			Support costs £	2020 Total £	2019 Total £
		General £	Education £	Families £	Gifts In Kind £				
Staff costs	Direct	60,247	113,635	212,039	-		-	385,921	322,640
Other fundraising costs	Direct	88,476	-	-	-		-	88,476	102,921
Families	Direct	-	-	204,901	-		-	204,901	159,260
Gifts In Kind	Direct	-	-	-	530,462		-	530,462	296,667
Support costs									
Staff costs		-	11,366	10,536	-		101,508	123,410	100,587
Advertising		-	13,126	-	-		12,401	25,527	7,983
Consultancy fees		-	2,400	-	-		-	2,400	-
Printing & Stationery		-	-	-	-		3,862	3,862	2,700
IT & web design		-	-	2,274	-		4,499	6,773	6,774
Travel		-	2,091	-	-		501	2,592	3,994
Rent & Rates		-	-	23,995	-		10,126	34,121	34,949
Other support costs		-	800	18,889	-		143,768	163,457	223,094
		148,723	204,564	472,634	530,462		276,665	1,633,048	1,263,835
Support costs		28,300	70,752	177,613	-		(276,665)	-	-
Total expenditure 2020		177,023	275,316	650,247	530,462		-	1,633,048	-
Total expenditure 2019		161,985	244,453	560,730	296,667		-	-	1,263,835

Of the total expenditure, £1,032,619 was unrestricted (2019: £870,598) and £600,429 was restricted (2019: £393,237).

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Notes to the financial statements
For the year ended 31 December 2021

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2021	2020
	£	£
Operating lease rentals:		
Property	25,000	25,000
Depreciation	1,100	1,787
Auditor's remuneration:		
Audit fees	3,167	3,167
	<u>3,167</u>	<u>3,167</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2021	2020
	£	£
Salaries and wages	399,836	422,130
Social security costs	34,810	36,644
Employer's pension	8,907	7,585
	<u>443,553</u>	<u>466,359</u>

No employees received more than £60,000 employee benefits (excluding employer pension) during the year.

The total remuneration of the key management personnel were £155,227 (2020: £183,358).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2020: Nil). Neither were they reimbursed expenses during the year (2020: Nil). No charity trustee received payment for professional or other services supplied to the charity (2020: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	13	13
	<u>13</u>	<u>13</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

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Notes to the financial statements
For the year ended 31 December 2021

10 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At the start of the year	13,211	11,884	25,095
Additions in year	1,154	-	1,154
Disposals in year	-	(11,884)	(11,884)
At the end of the year	<u>14,365</u>	<u>-</u>	<u>14,365</u>
Depreciation			
At the start of the year	9,965	9,769	19,734
Charge for the year	1,100	-	1,100
Eliminated on disposal	-	(9,769)	(9,769)
At the end of the year	<u>11,065</u>	<u>-</u>	<u>11,065</u>
Net book value			
At the end of the year	<u>3,300</u>	<u>-</u>	<u>3,300</u>
At the start of the year	<u>3,246</u>	<u>2,115</u>	<u>5,361</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2021 £	2020 £
Trade debtors	5,476	38,469
Other debtors	37,413	50,365
	<u>42,889</u>	<u>88,834</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	26,257	23,581
Other creditors	49,600	25,000
	<u>75,857</u>	<u>48,581</u>

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Notes to the financial statements
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13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,300	-	-	3,300
Net current assets	1,150,651	-	36,428	1,187,079
Net assets at the end of the year	1,153,951	-	36,428	1,190,379

13a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	5,361	-	-	5,361
Net current assets	842,535	-	31,015	873,550
Net assets at the end of the year	847,896	-	31,015	878,911

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	31,015	55,887	(50,474)	-	36,428
Gifts In Kind	-	457,134	(457,134)	-	-
Total restricted funds	31,015	513,021	(507,608)	-	36,428
Unrestricted funds:					
General funds	847,896	1,469,442	(1,163,387)	-	1,153,951
Total unrestricted funds	847,896	1,469,442	(1,163,387)	-	1,153,951

Purposes of restricted funds

Lottery Grant: Purchasing and Maintaining GIFT Food Collection Boxes for a Food collection Initiative.

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	27,495	73,487	(69,967)	-	31,015
Gifts In Kind	-	530,462	(530,462)	-	-
Total restricted funds	27,495	603,949	(600,429)	-	31,015
Unrestricted funds:					
General funds	85,222	1,795,293	(1,032,619)	-	847,896
Total unrestricted funds	85,222	1,795,293	(1,032,619)	-	847,896

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2021

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	311,468	766,194
Depreciation	1,100	1,787
(Increase)/ decrease in debtors	45,945	(53,703)
Increase/ (decrease) in creditors	27,276	8,730
Net cash provided by / (used in) operating activities	<u>385,789</u>	<u>723,008</u>

16 Analysis of cash and cash equivalents

	At 1 January 2021 £	Cash flows £	Other changes £	At 31 December 2021 £
Cash at bank and in hand	833,297	386,750	-	1,220,047
Total cash and cash equivalents	<u>833,297</u>	<u>386,750</u>	<u>-</u>	<u>1,220,047</u>

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2021 £	2020 £
Less than 1 year	25,000	25,000
1 - 5 years	10,417	35,417
	<u>35,417</u>	<u>60,417</u>

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £121,036 in the year (£93,189 in 2020). JFT also has charged GIFT £20,004 for consultancy services (2020: £22,580).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.