

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

Legal and administrative information

Company Registration No: 08439369
Registered Charity No: 1153393

GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

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YEAR ENDED 31 DECEMBER 2020

Legal and administrative information

Trustees:
Rabbi N Schiff
Mr H Jackson
Mr N Blair
Mr H Taib
Ms L E Moshal – appointed 01/01/2021

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: 379 Hendon Way
Hendon
London
NW4 3LP

Auditor: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

<u>Contents</u>	<u>Page No</u>
Report of the Trustees	4-12
Report of the Independent Auditor	13-16
Statement of Financial Activities	17
Balance Sheet	18
Statement of Cash Flow	19
Notes to the Financial Statements	20-27

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRS 102.

TRUSTEES

The Trustees who held office during the period were as follows:

Rabbi N Schiff
 Mr H Jackson
 Mr N Blair
 Mr H Taib

GIFT'S MISSION AND VISION

GIFT's education programmes and sessions and volunteer opportunities are creative, innovative, educational and powerful. They are designed to positively effect a giving mind-set. As a result, a wide range of disadvantaged individuals and families in the Jewish community are supported through various services.

GIFT is a unique charity within the wide range of Jewish communal charities, being the only one of its kind committed **to educating about the incredible importance and value of living a life of giving**. GIFT is the community's answer to a dangerous and growing level of apathy amongst young people as technology widens the gap between human interaction, caring for others, seeing a need and taking positive action to help. By default, GIFT's success effects many Jewish charities and likely some non-Jewish charities by acting as a conduit to switching on the mind-set required to make a difference to local communities and the wider world.

By exploring the ideas and motivations behind giving and by providing volunteering opportunities to support people in need, GIFT is strengthening and deepening the culture of giving in all areas of our students and beneficiaries' lives, building solid and sustainable foundations for future generations of givers, engaging thousands of young people in educational programmes and volunteering activities.

GIFT's demographic reach extends from primary and secondary schools to 6th form and universities, and with youth groups, young professionals and adults.

PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

2013.

GIFT's purpose is to educate all people, primarily the youth, to develop their attitudes and behaviour towards giving; inculcating a culture of giving and volunteering amongst young people in the community and beyond.

One of the primary ways to develop a giving mindset is to get people involved in their community. GIFT has developed a number of platforms to enable people of all ages to become active members of society. Volunteering is a very important cog in that wheel and GIFT has a number of volunteering opportunities available for people to engage in.

COVID-19 RESPONSE

During the financial period the Charity has successfully initiated a number of campaigns and initiatives that were in response to the outbreak of Covid-19 during March 2020 whilst maintaining our core activities:

- Educational and practical giving initiatives partnering with more than 100 communal organisations, schools and groups to promote the ideals of volunteering and giving.
- Working, including with other welfare agencies, to provide support to people in need and to identify how they can be assisted.
- Providing over **16,500 food packages** and other assistance to those in need, including isolated and elderly individuals, single parent families and others experiencing trauma and distress.
- Providing over **13,100 catered meals** for those in need and vulnerable.
- Answering of **6400+ urgent requests** for shopping and prescriptions.
- Online **Tutoring club for over 500 students** who needed extra help due to lack of schooling. All year 11+ students.
- Collection of donated **non-perishable food** from GIFT Boxes located in kosher food outlets.
- Organising volunteers to help families and individuals in need through the provision of practical assistance through the Helping Hand programmes.
- Facilitating initiatives for young volunteers to support a wide range of charities of their choice.

6

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

- Promotion of the free intake and distribution of various goods- **over £47,000 distributed** - over 90 laptops, 30 bicycles, hundreds of bags of toys to needy families.
- Enabling thousands of school kids to write to care home residents resulting in over **12,400 cards being written**.



As all things educational moved online, GIFT responded appropriately.

-GIFT delivered **over 700 online classes** – often multiple in one day to all different demographics.

-Sign language courses, philosophy of Giving and many other courses were taught to over **3000 unique participants**.

-**Young GIFT** continued and had already managed to have an event giving packs to the homeless before lockdown was instituted.

-**GIFT in THE CITY** division also continued online with lunchtime sessions being well attended.

COMMUNITY RESPONSE TO GIFT

Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help families in need. GIFT's work continues to gain a high degree of recognition and trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT to work with. Accordingly, trustees are very satisfied with the progress made in the financial year.

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

Whilst GIFT's predominant charitable object is to focus on inspiring giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team work tirelessly to ensure that at all times, confidentiality and discretion is well maintained. The team are trained to ensure a non-judgemental attitude where all individuals and recipients are concerned. Many recipients suffer with mental health challenges, financial problems, physical disabilities and learning difficulties, creating very trying circumstances. GIFT holds the beneficiaries of its services in high regard and takes recipients' feelings into serious consideration when providing suitable platforms for GIFT's volunteers.

The combination of education and social action volunteering is unique to GIFT, and thousands of people receive direct and often life-changing help through the voluntary assistance that our givers provide. Examples of GIFT initiatives include our Helping Hand project for families, including home help and tutoring support for disadvantaged school children, befriending the sick, elderly and socially isolated and collecting, packing and distributing over **16,770 food and support packages to people in need every year.**

GIFT Headline Figures 2020

EDUCATION	London	Manchester	Israel	TOTAL
Unique participations at education sessions	8400	2240	6500	17140
GIFT educates in over 100 schools and venues	N/A	N/A	N/A	N/A
Total no of Education sessions	765	32	420	1217
VOLUNTEERING	London	Manchester	Israel	TOTAL
Hours of Giving undertaken by GIFT students and volunteers	37,500	300	8000	45,800
Shopping and prescription requests answered	6,400	60	1800	8260
Number of unique volunteers	3,800	140	N/A	3940
Number of virtual tutor pairs	500	N/A	N/A	500
SUPPORTING	London	Manchester	Israel	TOTAL
Chickens donated	2600	N/A	N/A	2600
Loaves of bread & challahs distributed	70200	1500	N/A	71700
Support packages packed and delivered by volunteers	14773	2000+	N/A	16,773
Items of food donated via GIFT Boxes	24000	9000	N/A	33,000
Number of hot meals provided to recipients	13,100	N/A	N/A	13,100
Value of toys, bikes, laptops and furniture distributed	£47,000	N/A	N/A	£47,000
Personalised cards for the elderly	12,400	N/A	N/A	12400
Lone Soldier Meals	N/A	N/A	230	230

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

The Charity generated a profit for the year of £766,194 (2019 deficit £14,273). This reflects increased income (including furlough grants of £70,324 and a significant reduction in programming and activity costs and overheads, while engagement with clients moved swiftly to digital media sources, at increased levels than in previous years. As at 31 December 2020 the Charity had net reserves of £878,911 (2019: £112,717).

The Charity had Free Reserves (its current assets less current liabilities) as at 31 December 2020 of £842,535 (2019: £78,074).

The Charity is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level program participants and alumni to a number of philanthropists who partner with our Charity and encourage our activities.

Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The trustees apply these funds for charitable purposes, at their discretion.

All of the donations were applied for the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent and rates (on the warehouse rented by the charity to assist its operations) and cleaning. It should be noted that the expenditure paid to Jewish Futures (JF) (who GIFT is a member) towards shared services such as: office rent, rates, graphic design, I.T., infrastructure and maintenance, building services and logistics support has been calculated as lower than if GIFT were to pay for each of these services individually.

The charity relies on the generosity of donors both of funds and gifts in kind (food, toiletries and other items that are used to help families in need). The level of support in these areas has been extremely gratifying and has helped the charity maintain its various support for around 370 households each week but the trustees recognise the risks inherent with any form of fundraising or seeking support from the public.

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

PAY POLICY FOR MANAGEMENT AND STAFF

The trustees set the pay and remuneration of employees, including key management personnel in line with a policy that considers the resources and needs of the charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

In addition to this, levels of pay may be affected by the ability to recruit key management personnel and retain them in post, which all coincides with the charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the trustees. While trustees are considered key management personnel, no trustee receives any remuneration or is paid expenses for their services as trustee.

FUNDRAISING

The Charity is committed to the highest standards in fundraising. At all times we will ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on those individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like mass mailings or door-to-door campaigns, but focus on campaigns that target those who have an interest in the work that GIFT does.

The Charity has a small fundraising team composed of the Executive Chairman, Managing Director, the Founding Director and very minimally the Community Engagement officer. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team receive regular training and guidance and aim to adhere to methods of best practice including the Fundraising Regulator's Code of Fundraising Practice.

The Charity does not use third party organisations to raise funds, and under no circumstances does the Charity share personal information of our supporters for the purposes of third-party marketing or processing.

There have been no complaints about fundraising activities reported in the year to 31 December 2020, or subsequently.

The Charity is a signatory of the Fundraising Regulator's Code of Fundraising Practice. This code was established in 2016 with an aim of setting and maintaining the standards for charitable fundraising while ensuring that fundraising is respectful, open, honest and accountable to the public. All the Charity's fundraising activities will now

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

comply with the Fundraising Code and the Charity has agreed to adhere to the Code's requirement on handling any breaches of the Code or complaints about the Charity's fundraising activities.

MARKETING

Constant efforts are made to inform the giving public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to maintain and increase the profile of the organisation within the community it serves.

KEY RISKS AND UNCERTAINTIES

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations income could also potentially cause cash flow issues.

The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

RESERVES

The Charity needs free reserves to enable it to fulfil its charitable obligations and commitments that it enters into. The charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As at 31 December 2020 free reserves were £840,000 due to a number of Trusts and grants being made available to GIFT during the early months of the pandemic.

Public sentiment towards GIFT has increased as has the number of donors which resulted in GIFT managing to raise £976,000 during a 36-hour campaign.

The Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves has been reviewed in light of the COVID-19 crisis and found to be appropriate given the nature of the crisis. The Board will continue to review the Charity's reserves and its policy annually; more frequently if circumstances dictate.

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

PLANS FOR THE FUTURE

The main activities intended to be undertaken by the Charity will continue to be the provision of regular educational, and volunteering events across the UK and Jerusalem. If funds permit the trustees aim to expand programmes to increase the amount of opportunities, programmes and events that we can offer.

There is a plan to create an inclusive GIFT App which would allow users to engage with GIFT in a much more advanced way. Bnei Mitzvah courses, parenting courses and YOUNG GIFT programmes will be introduced in the 2nd half of 2021.

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of GIFT for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware
- each trustee has taken all steps that they ought to have taken as a trustee to make them self-aware of any
- relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on
and signed on its behalf by

Mr Neil Schiff (Trustee)

SIGNATURE:



DATE:

15.06.2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [Financial Reporting Standard 102](#): The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

-) We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 -) Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 -) Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 -) The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

This report is made solely to the Charity's members, as a body, in accordance with [Chapter 3 of Part 16](#) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Anthony Epton". The letters are cursive and slightly slanted to the right.

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

9 July 2021

GIVE IT FORWARD TODAY

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Income from:					
Donations	3	1,795,193	-	1,795,193	874,975
Charitable activities:	4				
Needy families		-	73,487	73,487	77,889
Gifts In Kind - fair value		-	530,462	530,462	296,667
Investment income	5	-	-	-	26
Other income		100	-	100	5
Total income		1,795,293	603,949	2,399,242	1,249,562
Expenditure on:					
Raising funds	6	177,023	-	177,023	161,985
Charitable activities:	6				
Needy families		580,280	69,967	650,247	560,730
Gifts In Kind - fair value		-	530,462	530,462	296,667
Education		275,316	-	275,316	244,453
Total expenditure		1,032,619	600,429	1,633,048	1,263,835
Net (expenditure)/income before net gains / (losses) on investments		762,674	3,520	766,194	(14,273)
Net gains / (losses) on investments		-	-	-	-
Net (expenditure)/income for the year	7	762,674	3,520	766,194	(14,273)
Transfers between funds		-	-	-	-
Net movement in funds		762,674	3,520	766,194	(14,273)
Reconciliation of funds:					
Total funds brought forward		85,222	27,495	112,717	126,990
Total funds carried forward		847,896	31,015	878,911	112,717

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY**Balance sheet****As at 31 December 2020**

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets:					
Tangible assets	10		5,361		7,148
			5,361		7,148
Current assets:					
Debtors	11	88,834		35,131	
Cash at bank and in hand		833,297		110,289	
		922,131		145,420	
Liabilities:					
Creditors: amounts falling due within one year	12	48,581		39,851	
Net current assets			873,550		105,569
Total assets less current liabilities			878,911		112,717
Total net assets	13		878,911		112,717
Funds	20				
Restricted funds			31,015		27,495
Unrestricted funds:					
General funds		847,896		85,222	
Total unrestricted funds			847,896		85,222
Total funds			878,911		112,717

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 15 June 2021
and signed on their behalf by:


Neil Schiff
Trustee

Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY**Statement of cash flows****For the year ended 31 December 2020**

	Note	2020 £	2020 £	2019 £	2019 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	15		723,008		(7,703)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Sale/ (purchase) of fixed assets		-		(3,450)	
Cash provided by / (used in) investing activities			-		(3,450)
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			723,008		(11,153)
Cash and cash equivalents at the beginning of the year			110,289		121,442
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	16		833,297		110,289

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2020

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% RB
Motor vehicles	25% RB

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2020

2 Detailed comparative for the statement of financial activities

	2019 Unrestricted £	2019 Restricted £	2019 Total £
Income from:			
Donations	874,975	-	874,975
Charitable activities:			
Needy families	-	77,889	77,889
Gifts in Kind - fair value	-	296,667	296,667
Investments	26	-	26
Other income	5	-	5
Total income	875,006	374,556	1,249,562
Expenditure on:			
Raising funds	161,985	-	161,985
Charitable activities:			
Needy families	464,160	96,570	560,730
Gifts in Kind - fair value	-	296,667	296,667
Education	244,453	-	244,453
Total expenditure	870,598	393,237	1,263,835
Net income / expenditure before gains / (losses) on investments	4,408	(18,681)	(14,273)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	4,408	(18,681)	(14,273)
Transfers between funds	-	-	-
Net movement in funds	4,408	(18,681)	(14,273)
Reconciliation of funds:			
Total funds brought forward	80,814	46,176	126,990
Total funds carried forward	85,222	27,495	112,717

3 Income from donations and legacies

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Donations	1,724,869	-	1,724,869	874,975	-	874,975
Furlough Grant	70,324	-	70,324	-	-	-
	1,795,193	-	1,795,193	874,975	-	874,975

4 Income from charitable activities

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Needy families						
Needy families	-	73,487	73,487	-	77,889	77,889
Total	-	73,487	73,487	-	77,889	77,889
Other charitable activities						
Gifts in Kind	-	530,462	530,462	-	296,667	296,667
Total	-	530,462	530,462	-	296,667	296,667
Total income from charitable activities	-	603,949	603,949	-	374,556	374,556

5 Income from investments

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Investment income	-	-	-	26	-	26
	-	-	-	26	-	26

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2020

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds	Charitable activities				Support costs £	2020 Total £	2019 Total £
		General £	Education £	Needy families £	Gifts In Kind £				
Staff costs	Direct	60,247	113,635	212,039	-	-	-	385,921	322,640
Other fundraising costs	Direct	88,476	-	-	-	-	-	88,476	102,921
Needy families	Direct	-	-	204,901	-	-	-	204,901	159,260
Education	Direct	-	61,146	-	-	-	-	61,146	2,266
Gifts In Kind	Direct	-	-	-	530,462	-	-	530,462	296,667
<u>Support costs</u>									
Staff costs		-	11,366	10,536	-	-	101,508	123,410	100,587
Advertising		-	13,126	-	-	-	12,401	25,527	7,983
Professional fees		-	2,400	-	-	-	-	2,400	-
Printing & Stationery		-	-	-	-	-	3,862	3,862	2,700
IT & web design		-	-	2,274	-	-	4,499	6,773	6,774
Travel		-	2,091	-	-	-	501	2,592	3,994
Rent & Rates		-	-	23,995	-	-	10,126	34,121	34,949
Other support costs		-	800	18,889	-	-	143,768	163,457	223,094
		148,723	204,564	472,634	530,462	276,665	1,633,048		1,263,835
Support costs		28,300	70,752	177,613	-	(276,665)	-	-	-
Total expenditure 2020		177,023	275,316	660,247	530,462	-	1,633,048	-	-
Total expenditure 2019		161,885	244,463	660,730	296,667	-	-	1,263,836	

Of the total expenditure, £1,032,619 was unrestricted (2019: £870,598) and £600,429 was restricted (2019: £393,237).

6a Analysis of expenditure (prior year)

	Basis of allocation	Cost of raising funds	Charitable activities				Support costs £	2019 Total £	2018 Total £
		General £	Education £	Needy families £	Gifts In Kind £				
Staff costs	Direct	45,548	135,154	141,938	-	-	-	322,640	246,894
Other fundraising costs	Direct	102,921	-	-	-	-	-	102,921	35,103
Needy families	Direct	-	-	159,260	-	-	-	159,260	277,880
Gifts In Kind	Direct	-	-	-	296,667	-	-	296,667	344,035
<u>Support costs</u>									
Staff costs		-	7,218	9,171	-	-	84,198	100,587	105,438
Advertising		-	-	4,000	-	-	3,983	7,983	16,106
Consultancy fees		-	-	-	-	-	-	-	-
Printing & Stationery		1,117	-	-	-	-	1,583	2,700	3,487
IT & web design		-	-	-	-	-	6,774	6,774	5,678
Travel		138	1,317	930	-	-	1,609	3,994	3,845
Rent & Rates		-	5,000	21,319	-	-	8,630	34,949	29,187
Other support costs		-	-	9,645	-	-	213,449	223,094	217,776
		149,724	150,955	346,263	296,667	320,226	1,263,835		1,290,609
Support costs		12,261	93,498	214,467	-	(320,226)	-	-	-
Total expenditure 2019		161,985	244,463	660,730	296,667	-	1,263,835	-	-
Total expenditure 2018		112,163	171,770	662,641	344,035	-	-	1,290,609	

Of the total expenditure, £870,598 was unrestricted (2018: £760,975) and £393,237 was restricted (2018: £529,634).

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2020

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2020	2019
	£	£
Operating lease rentals:		
Property	25,000	22,000
Depreciation	1,787	2,382
Auditor's remuneration:		
Audit fees	3,167	3,167

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2020	2019
	£	£
Salaries and wages	422,130	348,257
Social security costs	36,644	31,830
Employer's pension	7,585	6,823
	466,359	386,910

No employees received more than £60,000 employee benefits (excluding employer pension) during the year.

The total employee benefits of the key management personnel were £183,358 (2019: £123,313).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2019: Nil). Neither were they reimbursed expenses during the year (2019: Nil). No charity trustee received payment for professional or other services supplied to the charity (2019: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020	2019
	No.	No.
Charitable activities	13	13
	13	13

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2020

10 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At the start of the year	13,211	11,884	25,095
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	<u>13,211</u>	<u>11,884</u>	<u>25,095</u>
Depreciation			
At the start of the year	8,883	9,064	17,947
Charge for the year	1,082	705	1,787
Eliminated on disposal	-	-	-
At the end of the year	<u>9,965</u>	<u>9,769</u>	<u>19,734</u>
Net book value			
At the end of the year	<u>3,246</u>	<u>2,115</u>	<u>5,361</u>
At the start of the year	<u>4,328</u>	<u>2,820</u>	<u>7,148</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2020 £	2019 £
Trade debtors	38,469	18,907
Other debtors	50,365	16,224
	<u>88,834</u>	<u>35,131</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	23,581	37,726
Other creditors	25,000	2,125
	<u>48,581</u>	<u>39,851</u>

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2020

13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	5,361	-	-	5,361
Net current assets	842,535	-	31,015	873,550
Net assets at the end of the year	847,896	-	31,015	878,911

13a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	7,148	-	-	7,148
Net current assets	78,074	-	27,495	105,569
Net assets at the end of the year	85,222	-	27,495	112,717

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Needy families	27,495	73,487	(69,967)	-	31,015
Gifts In Kind	-	530,462	(530,462)	-	-
Total restricted funds	27,495	603,949	(600,429)	-	31,015
Unrestricted funds:					
General funds	85,222	1,795,293	(1,032,619)	-	847,896
Total unrestricted funds	85,222	1,795,293	(1,032,619)	-	847,896

Purposes of restricted funds

GIFT Israel: Money to support the activities and projects of GIFT in Israel.

Lottery Grant: Purchasing and Maintaining GIFT Food Collection Boxes for a Food collection Initiative.

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Needy families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
GIFT Israel	2,100	-	-	(2,100)	-
Lottery Grant	263	-	-	(263)	-
Needy families	9,520	77,889	(96,570)	36,656	27,495
Gifts In Kind	-	296,667	(296,667)	-	-
Other	34,293	-	-	(34,293)	-
Total restricted funds	46,176	374,556	(393,237)	-	27,495
Unrestricted funds:					
General funds	80,814	875,006	870,598	-	80,814
Total unrestricted funds	80,814	875,006	870,598	-	80,814

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2020

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020	2019
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	766,194	(14,273)
Depreciation	1,787	2,382
(Increase)/ decrease in debtors	(53,703)	1,932
Increase/ (decrease) in creditors	8,730	2,256
Net cash provided by / (used in) operating activities	723,008	(7,703)

16 Analysis of cash and cash equivalents

	At 1 January 2020	Cash flows	Other changes	At 31 December 2020
	£	£	£	£
Cash at bank and in hand	110,289	723,008	-	833,297
Total cash and cash equivalents	110,289	723,008	-	833,297

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2020	2019
	£	£
Less than 1 year	25,000	25,000
1 - 5 years	35,417	35,417
	60,417	60,417

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

In 2019 one of the trustees had donated £25,000 to the charity.

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £93,189 in the year (£105,108 in 2019). JFT also has charged GIFT £22,580 for consultancy services (2019: £39,748).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.

