

GIVE IT FORWARD TODAY

England & Wales · Charity number 1153393

Details

Other names GIFT

Status Registered

Legal form Charitable company

Company number [08439369](#)

Registered 2013-08-14

Register [View on the Charity Commission register](#)

Contact

Address Mountcliff House
154 Brent Street
London
NW4 2DR

Phone 02084574429

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE, IN PARTICULAR BUT NOT EXCLUSIVELY BY PROMOTING VOLUNTEERING AMONGST YOUNG PEOPLE AND ASSOCIATING TOGETHER VOLUNTEERS AND PEOPLE IN NEED IN A COMMON EFFORT TO:- ADVANCE IN LIFE AND HELP YOUNG PEOPLE,- ADVANCE EDUCATION; AND- RELIEVE POVERTY, SICKNESS AND DISTRESS.

Activities: GIFT CHARITABLE TRUST IS A NON-PROFIT MAKING AND RECOGNISED CHARITY.THE CHARITY AIMS TO EDUCATE, PROMOTE AND INSPIRE GOODNESS AND TO BE PROACTIVE IN THE COMMUNITY.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People

Geography

- Israel
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,908,825	£3,892,385	£689,080	28
2023-12-31	£2,632,401	£3,375,879	£672,640	22
2022-12-31	£2,496,597	£2,270,858	£1,416,118	17
2021-12-31	£1,982,463	£1,670,995	£1,190,379	13
2020-12-31	£2,399,242	£1,633,048	£878,911	13

Trustees

Name	Role	Appointed
NEIL ZEEV SCHIFF	Chair	2013-03-20
HOWARD A JACKSON		2013-03-20
Lauren Elana Moshal		2021-01-01
Neil Blair		2013-11-19

GIVE IT FORWARD TODAY

England & Wales - Charity number 1153393

Accounts



GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)

REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

Company Registration No: 08439369

Registered Charity No: 1153393

GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Rabbi N Schiff
Mr N Blair
Mr H Jackson
Ms L Moshal
Mr H Taib — *resigned 5 November 2024*

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: Mountcliff House
154 Brent Street
London NW4 2DR

Auditor: Goldwins Limited
75 Maygrove Road
London NW6 2EG

**GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024**

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**GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024**

GIFT'S MISSION AND VISION

GIFT's mission is to inspire and enable lifelong giving.

At GIFT, we transform lives by engaging the community in giving. Through education and volunteering, we use the power of philanthropy to create life-changing impact for both givers and receivers.

We work across London, Manchester and Israel, predominantly with young people, educating them, to instil in our present and future community the values of doing good deeds and making a difference.

Our vision and programming is aimed at building a community of givers, creating a healthy and sustainable community and continue to help those most in need.

GIFT delivers its mission through education and volunteering programmes. The volunteering programmes are designed to engage people in supporting the communities most vulnerable.

GIFT was originally established to address an issue that we witnessed both within the Jewish community and in wider society: a lack of engagement in communal and societal structure, and a disinclination to help those in need. GIFT exists to address this issue, and to provide ways for people to volunteer their time and energy – and through their experiences and learning to make them into lifelong givers.

GIFT's reach extends from primary schools to universities, workplaces to synagogue communities, young professionals to grandparents. We are proud that we inspire people of all ages, backgrounds and religious observance.



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July 2013.

GIFT delivers its mission through education and volunteering programmes. The volunteering programmes are designed to engage people in supporting the communities most vulnerable.

Though primarily established to support the Jewish community, we support any household which approaches us, regardless of background or faith. From the GIFT Hub, we sort donated items, and pack and distribute food parcels both locally and across London.

Since our founding 21 years ago, we have...

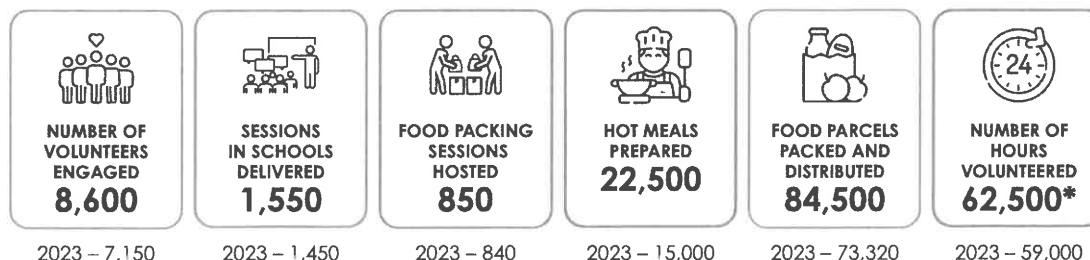
- distributed 870,000+ essential food parcels
- engaged 40,500+ volunteers
- delivered 17,150+ sessions in schools
- hosted 7,100+ packing sessions

During 2024, our growth has been significant; we ...

- We engaged 8,600 individuals in volunteering. (7,150 in 2023)
- We delivered 1,550 sessions in schools. (1,450 in 2023)
- We clocked 62,500 individual volunteering hours. (59,000 in 2023)
- 75% of community schools were inspired with GIFT education sessions
- 760 students, across 23 schools, completed the Year 6 Giving Course
- £1.25 million of Gift in Kind donations received from the community
- £980,000 worth of food distributed to vulnerable households



2024 STATS



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

Below we are proud to note further highlights from our work across 2024

EDUCATION

Education is delivered through courses and once-off sessions in Primary and Secondary schools, universities, learning programmes in communities, and the use of media through the production of videos, several Podcasts and social media.

Some specific examples of education sessions we delivered in 2024:

- The Year 6 Giving Course. This Immersive 6-week course is a rite of passage for year 6 students and was delivered to 700+ year-six students.
- Hands-on learn-and-do sessions for students in high schools. Working in the majority of high schools, students work on practical giving projects. We have run 210+ sessions in schools this year.
- Days of Giving programme for Year 10 engaging 400+ students in intensive giving activities over 5 days with complementary education programming.
- Brighton volunteering trips where young people engaged in intense volunteering and education sessions over three days.
- Sparks of Giving videos - 1,000+ listeners weekly. Our recently released 'The Philosophy of Giving' podcast weaves psychology and philosophy together; and provides weekly education to adults worldwide.
- More than 400 students volunteer each week through the Yoni Jesner, Duke of Edinburgh and Bnei Mitzvah programmes.
- GIFT Summer camps run in London, Manchester and Israel. Primary school aged children spend a week of the summer learning about giving and doing practical volunteering projects and activities in their local communities.
- A newly designed Year 5 course, trialled in 2024 in 6 schools, about Positive Speech. Culminating in care home visits.



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

VOLUNTEERING

GIFT has many programmes designed to engage volunteers in meaningful giving experiences. The programmes are developed to help some of the most vulnerable of our community, and the wider world.

We also work with schools and individuals to support them in 'incubating' their own charity projects. Some of our most successful volunteer initiatives have been started this way.

A selection of volunteering programmes that took place in 2024 include:

- The launch of the GIFT hub, in Mountcliff House, Brent Street, providing an activity place for volunteer projects, a food hub for volunteer collecting, sorting and packing activities and a locker mechanism to facilities efficient deliveries.
- 84,500 food parcels were packed by volunteers in our Food Hub. These were delivered weekly to 500+ households. Hundreds of volunteers ranged in ages and included groups of young professionals, families, teenagers and adults.
- 22,500 meals were prepared in our Giving Kitchen. 60+ Volunteers attend weekly cooking sessions where hot, nutritious meals are delivered to 400+ vulnerable households.
- In both London and Tel Aviv GIFT run projects feeding the homeless of the city. The Tel Aviv project has been going since March 2024, and the London initiative was launched on Christmas eve this year. 140 teenagers cooked, prepared and delivered meals to homeless people. This is set to be a bi-monthly project.
- **Incubator projects** -We work with young people nurturing projects at their earliest stages to help the community, empower young people, and develop leadership skills. Some examples:
 - Beyond the Label – a fashion show for women and girls who have experienced real challenges, both physically and mentally. This event is a sell-out, and truly celebrates the power and individuality of women. It engages 50+ volunteers who give their services for free including styling, clothes, hair and make-up artists.
 - Green Closet – Teenagers collect and sell clothes on apps for e.g. Vinted. The money raised is then used to purchase shopping vouchers for teenagers from our recipient families who have not had the experience of going to the shops to buy new clothes for themselves.



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

OUR PARTNERSHIPS

We continued to work closely with a wide range of partners, which have been developed over several years and span a variety of sectors:

- Students from several senior schools packed food parcels at the GIFT Hub, including: JFS, Yavneh College, Immanuel College and JCOS, Hasmonean Boys' School and Hasmonean Girls' School
- Charities in the food poverty and volunteering sector, including: Duke of Edinburgh Award, Jewish Care, FareShare, Food Bank Aid and City Harvest London
- Synagogues who garner the support of their communities in gathering and packing food parcels, including: Mill Hill United Synagogue, Central Synagogue and Hampstead Garden Suburb Synagogue and Hale Shuls
- Companies who host us at their office to pack food parcels or to inspire employees to volunteer, including: EY, PWC, PA Consulting and Goldman Sachs
- Charities like Norwood, Kisharon (now KisharonLangdon), JAMI, and The Jewish Blind and Disabled charities, who benefit from our volunteers, and also get opportunities to engage their participants in giving activities
- Companies which donate unneeded food items to us, including: Tesco, Daniel's, Grodzinski, Morrisons and Sainsbury's

COMMUNITY RESPONSE TO GIFT

The Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help the families in need. GIFT's work continues to gain a high degree of recognition and the Trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT as a partner or educator. Accordingly, the Trustees are very satisfied with the progress made in the financial year.

Whilst GIFT's predominant charitable object is to focus on inspiring giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team works tirelessly to always ensure that confidentiality and discretion are well-maintained. Many recipients suffer with mental health challenges, financial problems, physical disabilities and learning difficulties, creating very trying circumstances. Due to the ongoing cost-of-living crisis, the number of GIFT beneficiaries has continued to increase year on year and we anticipate this to only continue. GIFT's cooked meals via The Giving Kitchen have been a lifeline to many.

FINANCIAL REVIEW

The Charity generated a profit for the year of £16,440 (2023: £743,478 loss). This reflects increased income from donations of £2,704,096 (2023: £1,536,406). As at 31 December 2024, the Charity had net reserves of £689,080 (2023: £672,640).

The Charity is supported by donors from across the community, ranging from young professionals to major donors. We actively fundraise across all income streams: individuals, corporate sponsors, trusts and foundations, and events.



GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

We take care to build warm, direct relationships with our funders and through effective communication about our work our aspirations.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The Trustees apply these funds for charitable purposes, at their discretion.

All of the donations were applied for the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent and rates (on the warehouse (Hub) rented by the Charity to assist its operations) and cleaning.

The charity relies on the generosity of donors both of funds and gifts in kinds. The 2024 Gift in Kind total (£1,200,000) is significantly up from 2023 (£1,074,000). Gift in Kind is calculated based on a methodology which values volunteer hours for payable services, as well as physical donations in kind which include food, toiletries, clothing, equipment and other goods. The significant increase in 2023 occurred as a result of a number of factors; GIFT's strategy of encouraging the community to be more giving led to an increase in these donations, as well as further collections for Ukraine and most notably the collections, donated in the UK, which were sent to victims in Israel after October 7.

The level of support in these areas has been extremely gratifying and has helped the Charity maintain its support to households in need but the Trustees recognise the risks inherent with any form of fundraising or seeking support from the public.

PAY POLICY FOR MANAGEMENT AND STAFF

The Trustees set the pay and remuneration of employees, including key management personnel, in line with a policy that considers the resources and needs of the Charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

In addition to this, levels of pay may be affected by the ability to recruit key management personnel and retain them in the post, which all coincides with the Charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the Trustees. While Trustees are considered key management personnel, no Trustee receives any remuneration or is paid expenses for their services as a Trustee.

FUNDRAISING

The Charity is committed to the highest standards in fundraising. At all times we ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like mass mailings or door-to-door campaigns but focus on campaigns that target those who have an interest in the work that GIFT does.

Fundraising is led by the Managing Director, the Founding Director and occasionally the Community Engagement Officer. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team aims to adhere to methods of best practice including the Fundraising Regulator's Code of Fundraising Practice.

GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

In 2024 GIFT held a 20th anniversary fundraising dinner. This event was successful in raising money from new donors, but also successful in significantly raising the profile of GIFT. Later in the year we held a match-fund campaign raising £1.2 million from more than 7,000 donors.

The Charity does not use third-party organisations to raise funds, and under no circumstances does the Charity share the personal information of our supporters for the purposes of third-party marketing or processing.

There have been no complaints about fundraising activities reported in the year to 31 December 2024, or subsequently.

The Charity is a signatory of the Fundraising Regulator's Code of Fundraising Practice. This code was established in 2016 with an aim of setting and maintaining the standards for charitable fundraising while ensuring that fundraising is respectful, open, honest and accountable to the public. All the Charity's fundraising activities complies with the Fundraising Code and the Charity has agreed to adhere to the Code's requirement on handling any breaches of the Code or complaints about the Charity's fundraising activities.

MARKETING

Regular efforts are made to inform the public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to increase the profile of the organisation within the community it serves. We have a growing presence on social media, which enables us to broaden our new volunteer cohorts.

KEY RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure.

The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

RESERVES

The Charity needs free reserves to fulfill its charitable obligations and commitments that it engages in to continue its mission. The Charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As at 31 December 2024 free reserves were £575,781, (2023 £549,448).

The Trustees are satisfied that the level of free reserves is adequate to deliver our programmes and resources. Our revised policy is to maintain 2-3 months of the annual cost base as free reserves. The Board will continue to review the Charity's reserves and its policy annually; more frequently if circumstances dictate.

PLANS FOR THE FUTURE

The main activities intended to be undertaken by the Charity will continue to be the provision of regular educational and volunteering events in UK and Israel. If funds permit the Trustees aim to expand programmes to increase the number of opportunities, programmes and events that we can offer.

We intend to continue to support households with food and other support, and to expand the number of regular and ad hoc volunteers whom we enable to help the community.

GIVE IT FORWARD TODAY YEAR ENDED 31 DECEMBER 2024

In 2025 our plans include: -

- Further development of programming at GIFT Volunteer Hub, ensuring the space is filled daily with engaging volunteering opportunities for all ages.
- Development of a charity giving app for young people. This has been confirmed and will involve 'white-labelling' an existing charity giving app.
- Moving some of our key projects into new communities. As we do successfully with Central Synagogue, we feel this will extend our reach and allow us to provide meals to other community groups. We also have plans to run volunteering projects in partner organisations like JAMI and JBD.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the Directors of GIFT for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the income and expenditure of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024**

AUDITOR

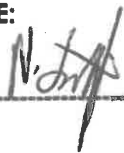
Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware
- each Trustee has taken all steps that they ought to have taken as a Trustee to make them aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by the Board of Trustees on and signed on its behalf by

Mr Neil Schiff (Trustee)

SIGNATURE:



DATE:

27th October 2025

GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**GIVE IT FORWARD TODAY
YEAR ENDED 31 DECEMBER 2024**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

GIVE IT FORWARD TODAY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Anthony Epton (Senior Statutory Auditor) for
and on behalf of
Goldwins Limited
Statutory Auditor Chartered
Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

27 October 2025

GIVE IT FORWARD TODAY

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations	3	2,655,935	-	2,655,935	1,192,604
Charitable activities:	4				
Families		-	48,161	48,161	343,802
Gifts In Kind - fair value		-	1,200,000	1,200,000	1,074,000
Investment income		4,729	-	4,729	21,995
Other income	5	-	-	-	-
Total income		2,660,664	1,248,161	3,908,825	2,632,401
Expenditure on:					
Raising funds	6	381,184	-	381,184	185,495
Charitable activities:	6				
Families		1,500,204	50,235	1,550,439	1,570,164
Gifts In Kind - fair value		-	1,200,000	1,200,000	1,074,000
Education		760,762	-	760,762	546,220
Total expenditure		2,642,150	1,250,235	3,892,385	3,375,879
Net income/(expenditure) before net gains / (losses) on investments		18,514	(2,074)	16,440	(743,478)
Net gains / (losses) on investments		-	-	-	-
Net income/(expenditure) for the year	7	18,514	(2,074)	16,440	(743,478)
Transfers between funds		-	-	-	-
Net movement in funds		18,514	(2,074)	16,440	(743,478)
Reconciliation of funds:					
Total funds brought forward		626,513	46,127	672,640	1,416,118
Total funds carried forward		645,027	44,053	689,080	672,640

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY

Balance sheet

As at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	10		<u>69,246</u>		<u>77,065</u>
			69,246		77,065
Current assets:					
Debtors	11	179,484		158,489	
Cash at bank and in hand		<u>593,227</u>		<u>585,867</u>	
		772,711		744,356	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>152,877</u>		<u>148,781</u>	
Net current assets			<u>619,834</u>		<u>595,575</u>
Total assets less current liabilities					
Total net assets	13		<u>689,080</u>		<u>672,640</u>
Funds	14				
Restricted funds			44,053		46,127
Unrestricted funds:					
General funds					
Total unrestricted funds			<u>645,027</u>		<u>626,513</u>
Total funds			<u>689,080</u>		<u>672,640</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 27/10/2025
and signed on their behalf by:


Neil Schiff
Trustee

Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY

Statement of cash flows

For the year ended 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	15		7,360		(793,127)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Purchase of property, plant and equipment		-		(80,348)	
Cash provided by / (used in) investing activities			-		(80,348)
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			7,360		(873,475)
Cash and cash equivalents at the beginning of the year			585,867		1,459,342
			-		-
Cash and cash equivalents at the end of the year	16		593,227		585,867

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

~	Fixtures and fittings	25% RB
	Motor vehicles	25% RB

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2024

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £
Income from:			
Donations	1,192,604	-	1,192,604
Charitable activities:			
Families	-	343,802	343,802
Gifts In Kind - fair value	-	1,074,000	1,074,000
Investment income	21,995	-	21,995
Other income			
Total income	<u>1,214,599</u>	<u>1,417,802</u>	<u>2,632,401</u>
Expenditure on:			
Raising funds	185,495	-	185,495
Charitable activities:			
Families	1,266,170	303,994	1,570,164
Gifts In Kind - fair value	-	1,074,000	1,074,000
Education	546,220	-	546,220
Total expenditure	<u>1,997,885</u>	<u>1,377,994</u>	<u>3,375,879</u>
Net income / expenditure before gains / (losses) on investments	<u>(783,286)</u>	<u>39,808</u>	<u>(743,748)</u>
Net gains / (losses) on investments	-	-	-
Net income / expenditure	<u>(783,286)</u>	<u>39,808</u>	<u>(743,748)</u>
Transfers between funds	-	-	-
Net movement in funds	<u>(783,286)</u>	<u>39,808</u>	<u>(743,478)</u>
Reconciliation of funds:			
Total funds brought forward	1,409,799	6,319	1,416,118
Total funds carried forward	<u>626,513</u>	<u>46,127</u>	<u>672,640</u>

3 Income from donations and legacies

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations	2,655,935	-	2,655,935	1,192,604	-	1,192,604
	<u>2,655,935</u>	<u>-</u>	<u>2,655,935</u>	<u>1,192,604</u>	<u>-</u>	<u>1,192,604</u>

4 Income from charitable activities

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Families						
Families	-	48,161	48,161	-	343,802	343,802
Total	<u>-</u>	<u>48,161</u>	<u>48,161</u>	<u>-</u>	<u>343,802</u>	<u>343,802</u>
Other charitable activities						
Gifts In Kind	-	1,200,000	1,200,000	-	1,074,000	1,074,000
Total	<u>-</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,074,000</u>	<u>1,074,000</u>
Total income from charitable activities	<u>-</u>	<u>1,248,161</u>	<u>1,248,161</u>	<u>-</u>	<u>1,417,802</u>	<u>1,417,802</u>

5 Other income

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Other income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2024

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds		Charitable activities			2024 Total £	2023 Total £
		General	Education	Families	Gifts In Kind	Support costs		
		£	£	£	£	£		
Staff costs	Direct	124,462	255,617	469,194	-	106,530	955,803	777,472
Other fundraising costs	Direct	224,046	-	-	-	-	224,046	75,549
Families	Direct	-	-	432,416	-	-	432,416	418,625
Education	Direct	-	248,419	-	-	-	248,419	106,079
Gifts In Kind	Direct	-	-	-	1,200,000	-	1,200,000	1,074,000
<u>Support costs</u>								
Staff costs		-	-	-	-	22,466	22,466	22,454
Other support costs		1,819	102,448	216,851	-	488,117	809,235	901,700
		350,327	606,484	1,118,461	1,200,000	617,113	3,892,385	3,375,879
Support costs		30,857	154,278	431,978	-	(617,113)	-	-
Total expenditure 2024		381,184	760,762	1,550,439	1,200,000	-	3,892,385	-
Total expenditure 2023		185,495	546,220	1,570,164	1,074,000	-	-	3,375,879

Of the total expenditure, £2,642,150 was unrestricted (2023: £1,997,885) and £1,250,235 was restricted (2023: 1,377,994).

6a Analysis of expenditure (prior year)

—

	Basis of allocation	Cost of raising funds		Charitable activities			2023 total £	2022 total £
		General £	Education £	Families £	GIK £	Support costs £		
Staff costs	Direct	80,881	236,912	400,908	-	58,771	777,472	593,994
Other fundraising costs	Direct	75,549	-	-	-	-	75,549	66,705
Families	Direct	-	-	418,625	-	-	418,625	444,453
Education	Direct	-	106,079	-	-	-	106,079	91,045
Gifts in Kind	Direct	-	-	-	1,074,000	-	1,074,000	655,600
<u>Support costs</u>								
Staff costs		-	-	-	-	22,454	22,454	94,070
Other support costs		7,645	96,131	450,757	-	347,167	901,700	324,991
Totals		164,075	439,122	1,270,290	1,074,000	428,392	3,375,879	2,270,858
Support costs		21,420	107,098	299,874	-	(428,392)	-	-
Total expenditure 2023		185,495	546,220	1,570,164	1,074,000	-	3,375,879	-
Total expenditure 2022		171,980	371,400	1,071,078	655,600	-	-	2,270,858

Of the total expenditure, £1,997,885 was unrestricted (2022: £1,163,387) and £1,801,188 was restricted (2022: £1,503,570).

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2024

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2024	2023
	£	£
Operating lease rentals:		
Property	-	30,852
Depreciation	7,818	5,758
Auditor's remuneration:		
Audit fees	3,667	3,412

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2024	2023
	£	£
Salaries and wages	867,216	701,587
Social security costs	95,849	63,575
Employer's pension	15,204	12,310
	978,269	777,472

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2024	2023
	No.	No.
£60,000 - £69,999	1	1
£70,000 - £79,999	1	1

The total remuneration of the key management personnel were £192,150 (2023: £199,055).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2023: Nil). Neither were they reimbursed expenses during the year (2023: Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	28	22
	28	22

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2024

10 Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Total
		£	£
Cost			
At the start of the year	21,000	73,713	94,713
Additions in year			
Disposals in year	-	-	-
At the end of the year	21,000	73,713	94,713
Depreciation			
At the start of the year	1,750	15,898	17,648
Charge for the year	4,813	3,006	7,819
Eliminated on disposal	-	-	-
At the end of the year	6,563	18,904	25,467
Net book value			
At the end of the year	14,437	54,809	69,246
At the start of the year	19,250	57,815	77,065

All of the above assets are used for charitable purposes.

11 Debtors

	2024	2023
	£	£
Trade debtors	41,929	20,209
Other debtors	137,555	138,280
	<u>179,484</u>	<u>158,489</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	54,392	47,587
Other creditors	98,485	101,194
	<u>152,877</u>	<u>148,781</u>

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2024

13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	69,246	-	-	69,246
Net current assets	575,781	-	44,053	619,834
Net assets at the end of the year	645,027	-	44,053	689,080

13a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	77,065	-	-	77,065
Net current assets	549,448	-	46,127	595,575
Net assets at the end of the year	626,513	-	46,127	672,640

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	46,127	48,161	(50,235)	-	44,053
Gifts In Kind	-	1,200,000	(1,200,000)	-	-
Total restricted funds	46,127	1,248,161	(1,250,235)	-	44,053
Unrestricted funds:					
General funds	626,513	2,660,664	(2,642,150)	-	645,027
Total unrestricted funds	626,513	2,660,664	(2,642,150)	-	645,027

Purposes of restricted funds

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	6,319	343,802	(303,994)	-	46,127
Gifts In Kind	-	1,074,000	(1,074,000)	-	-
Total restricted funds	6,319	1,417,802	((1,377,994))	-	46,127
Unrestricted funds:					
General funds	1,409,799	1,214,599	(1,997,885)	-	626,513
Total unrestricted funds	1,409,799	1,214,599	(1,997,885)	-	626,513

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2024

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024	2023
	£	
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	16,440	(743,478)
Depreciation	7,819	5,758
(Increase)/ decrease in debtors	(20,995)	(70,006)
Increase/ (decrease) in creditors	4,096	14,599
Net cash provided by / (used in) operating activities	7,360	(793,127)

16 Analysis of cash and cash equivalents

	At 1 January 2024	Cash flows	Other changes	At 31 December 2024
	£	£	£	£
Cash at bank and in hand	585,867	7,360	-	593,227
Total cash and cash equivalents	585,867	7,360	-	593,227

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2024	2023
	£	£
Less than 1 year	27,750	10,417
1 - 5 years	111,000	111,000
	138,750	10,417

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £271,197 in the year (£232,372 in 2023).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.

Included in donations are £60,000 (2023: £50,550) from trustees.

GIVE IT FORWARD TODAY

England & Wales - Charity number 1153393

Accounts

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2023

Company Registration No: 08439369
Registered Charity No: 1153393

GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2023

Legal and administrative information

Trustees: Rabbi N Schiff
Mr N Blair
Mr H Jackson
Ms L Moshal
Mr H Taib

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: 379 Hendon Way
London
NW4 3LP

Auditor: Goldwins Limited
75 Maygrove Road
London NW6 2EG

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2023

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GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRS 102.

TRUSTEES

The Trustees who held office during the period were as follows:

Rabbi N Schiff
Mr H Jackson
Mr N Blair
Mr H Taib
Mrs L Moshal

GIFT'S MISSION AND VISION

GIFT'S mission is to inspire and enable lifelong giving. Our vision is a community engaged, supported and empowered by the gift of giving. Working across London, Manchester and Israel, we work to develop a meaningful sense of responsibility for others and for the world around us, while simultaneously helping individuals and families in need. Our programmes are particularly aimed at young people, so that we can instil in our present and our future community the values of doing good deeds and making a difference, and provide them with tangible, meaningful opportunities to help and connect with others. As a natural consequence, and through established partnerships with other charities and organisations, our volunteers help us to respond to the real needs of disadvantaged people.



GIFT was established to address an issue that we witnessed both within the Jewish community and in wider society: a lack of engagement in communal and societal structure, and a disinclination to help those in need. Whereas in previous generations, the assumption existed – particularly in the Jewish community – that giving of one's time and income was a norm, we could begin to note a distinct decrease in both these areas. GIFT exists to address this issue, and to provide ways for people to volunteer their time and energy – and through their experiences and learning to make them into lifelong givers. GIFT's reach extends from primary schools to universities, workplaces to synagogue communities, young professionals to grandparents. We are proud that we inspire people of all ages, backgrounds and religious observance.

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2023

PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July 2013.

We make a meaningful difference not just to hundreds of disadvantaged beneficiaries by providing them with much-needed food provisions, but also to the volunteers of all ages who enable our work through giving of their time and energy. In this way, we see our work as benefitting both the giver and the recipient, allowing us to work towards our mission of inspiring and enabling lifelong giving.

Though primarily established to support the Jewish community, we support any household which approaches us, regardless of background or faith. From the GIFT Hub, we sort donated items, and pack and distribute food parcels both locally and across London.

Since our founding 20 years ago, we have...

- distributed 750,000+ essential food parcels
- prepared 38,500+ hot meals
- engaged 32,000+ volunteers
- delivered 15,500+ sessions in schools
- hosted 6,000+ packing sessions

During 2023, our growth has been significant; we ...

- engaged 7,150 volunteers
- ran 1,401 sessions in schools
- held 840 food packing sessions in the Hub
- cooked 15,000 hot, nutritious meals
- packed 73,320 food support parcels
- facilitated 930 visits to GIFT recipient families

And from 8 October 2023, in support of the citizens of Israel, we raised £150,000, collected and delivered 35+ tonnes of goods, engaged 900 volunteers and donated 12,700 volunteering hours.

Below we are proud to note further highlights from our work across 2023.

COMMUNITY SUPPORT HIGHLIGHTS

- In 2023, over 73,320 bags were packed by volunteers across the year, and distributed to (on average across the year) 480 households 2-3 times each week, whether single-person households, couples, or families with young

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2023

children. Food parcels consisted of dried food, fresh fruit and vegetables, bread and challahs.

- New cohorts of volunteers joined us in 2023 to pack food parcels, including young professionals, corporate volunteers and family groups.
- Our dedicated volunteers in The Giving Kitchen cooked and delivered nutritious, hot meals for those in need: each week 450 meals were made and delivered by more than 80 volunteers at our Hendon site and through our new partnership with Central Synagogue.
- Through Care-nection and Befriending, we encouraged hundreds of young people to connect with the elderly through care home visits, and we matched volunteers of all ages with vulnerable people in need of support, creating long-lasting relationships benefiting both the giver and receiver.

EDUCATION PROGRAMME HIGHLIGHTS

- We continued to run our 'rite of passage' Year 6 Giving Course, reaching 750+ Year 6 pupils across over 20 schools in London and Manchester through a series of powerful, fun sessions, to inspire them to become volunteers and givers for the rest of their lives.
- We created giving opportunities for secondary school students across 25+ schools, with hands-on sessions to inspire and enable students to give, whether through making electric menorahs for hospitals or creating bracelets for children in need. We were hosted in schools such as JFS, Yavneh College, Highgate School, Immanuel College and JCOS, Hasmonian Boys' School and Hasmonian Girls' School, and including Tiferes which is a girl's only school servicing the Chareidi community.
- We engaged creatively with students in 13 universities across the UK through meaningful opportunities to learn and volunteer.
- Through The Yoni Jesner and The Duke of Edinburgh Awards, 400+ students volunteered each week, making the act of giving part of their weekly routine.
- Our Thank GIFT It's Sunday (T.G.I.S) initiative continued to bring together children, parents and grandparents to experience meaningful giving opportunities. across 2023 we engaged with 150 families.
- Young Professionals came together at numerous events designed to enable them to meet like-minded peers and share meaningful experiences. Sessions included a Babke Bake, making Coronation-themed baking kits for families, delivering fresh meals and meeting displaced families from Israel.

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2023

EMERGENCY RESPONSES

GIFT inspired the community to take part in two key humanitarian campaigns:

- We continued our support for Ukraine: to date, we have collected and distributed more than 80 tonnes of goods, based on the needs of the Jewish community there.
- We enabled the community in the UK to respond to the residents of Israel following the events of 7th October 2023. Over 900 volunteers provided more than 12,700 of volunteering hours. More than 35 tonnes of goods were collected and delivered to Israel for displaced families. GIFT as a trusted charity, was given funds by the community, to distribute to evacuees.

OUR PARTNERSHIPS

We continued to work closely with a wide range of partners, which have been developed over several years and span a variety of sectors:

- Students from several senior schools packed food parcels at the GIFT Hub, including: JFS, Yavneh College, Immanuel College and JCOSS, Hasmonian Boys' School and Hasmonian Girls' School
- Charities in the food poverty and volunteering sector, including: Duke of Edinburgh Award, Jewish Care, FareShare, Food Bank Aid and City Harvest London
- Synagogues who garner the support of their communities in gathering and packing food parcels, including: Mill Hill United Synagogue, Central Synagogue and Hampstead Garden Suburb Synagogue and Hale Shuls
- Companies who host us at their office to pack food parcels or to inspire employees to volunteer, including: EY, PWC, PA Consulting and Goldman Sachs
- Charities like Norwood, Kisharon (now KisharonLangdon), JAMI, and The Jewish Blind and Disabled charities, who benefit from our volunteers, and also get opportunities to engage their participants in giving activities
- Companies which donate unneeded food items to us, including: Tesco, Daniel's, Grodzinski, Morrisons and Sainsbury's

COMMUNITY RESPONSE TO GIFT

The Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help the families in need. GIFT's work continues to gain a high degree of recognition and the Trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT as a partner or educator. Accordingly, the Trustees are very satisfied with the progress made in the financial year.

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Whilst GIFT's predominant charitable object is to focus on inspiring giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team works tirelessly to always ensure that confidentiality and discretion are well-maintained. Many recipients suffer with mental health challenges, financial problems, physical disabilities and learning difficulties, creating very trying circumstances. GIFT holds the beneficiaries of its services in high regard and takes recipients' feelings into serious consideration when providing suitable platforms for GIFT's volunteers. Due to the ongoing cost-of-living crisis, the number of GIFT beneficiaries has continued to increase year on year and we anticipate this to only continue. GIFT's cooked meals via The Giving Kitchen have been a lifeline to many.

FINANCIAL REVIEW

The Charity incurred a deficit in the year of £743,478 (2022: £225,739 profit). This reflected a reduction in income from donations of £1,192,604 (2022: £1,758,402) combined with a significant increase of programme and activity costs of £2,301,879 (2022: £1,615,528). As at 31 December 2023, the Charity had net reserves of £672,640 (2022: £1,416,118).

The Charity is supported by donors from across the community, ranging from young professionals to major donors. We actively fundraise across all income streams: individuals, corporate sponsors, trusts and foundations, and events.

We take care to build warm, direct relationships with our funders and through effective communication about our work our aspirations.

In 2023 we took the strategic decision not to hold any major fundraising events. GIFT had accumulated significant reserves and planned expansion activities were covered by them, while still maintaining the adequate reserves.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The Trustees apply these funds for charitable purposes, at their discretion.

All of the donations were applied for the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent and rates (on the warehouse (Hub) rented by the Charity to assist its operations) and cleaning.

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The charity relies on the generosity of donors both of funds and gifts in kinds. The 2023 Gift in Kind total (£1,074,000) is significantly up from 2022 (£656,600). Gift in Kind is calculated based on a methodology which values volunteer hours for payable services, as well as physical donations in kind which include food, toiletries, clothing, equipment and other goods. The significant increase in 2023 occurred as a result of a number of factors; GIFT's strategy of encouraging the community to be more giving led to an increase in these donations, as well as further collections for Ukraine and most notably the collections, donated in the UK, which were sent to victims in Israel after October 7.

The level of support in these areas has been extremely gratifying and has helped the Charity maintain its support to households in need but the Trustees recognise the risks inherent with any form of fundraising or seeking support from the public.

PAY POLICY FOR MANAGEMENT AND STAFF

The Trustees set the pay and remuneration of employees, including key management personnel, in line with a policy that considers the resources and needs of the Charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

In addition to this, levels of pay may be affected by the ability to recruit key management personnel and retain them in the post, which all coincides with the Charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the Trustees. While Trustees are considered key management personnel, no Trustee receives any remuneration or is paid expenses for their services as a Trustee.

FUNDRAISING

The Charity is committed to the highest standards in fundraising. At all times we ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like mass mailings or door-to-door campaigns but focus on campaigns that target those who have an interest in the work that GIFT does.

Fundraising is led by the Managing Director, the Founding Director and occasionally the Community Engagement Officer. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team aims to adhere to methods of best practice including the Fundraising Regulator's Code of Fundraising Practice.

The Charity does not use third-party organisations to raise funds, and under no

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circumstances does the Charity share the personal information of our supporters for the purposes of third-party marketing or processing.

There have been no complaints about fundraising activities reported in the year to 31 December 2023, or subsequently.

The Charity is a signatory of the Fundraising Regulator's Code of Fundraising Practice. This code was established in 2016 with an aim of setting and maintaining the standards for charitable fundraising while ensuring that fundraising is respectful, open, honest and accountable to the public. All the Charity's fundraising activities complies with the Fundraising Code and the Charity has agreed to adhere to the Code's requirement on handling any breaches of the Code or complaints about the Charity's fundraising activities.

MARKETING

Regular efforts are made to inform the public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to increase the profile of the organisation within the community it serves. We have a growing presence on social media, which enables us to broaden our new volunteer cohorts.

KEY RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure. A reduction in donors since October 7th has caused cash flow issues; any delayed receipt of pledged donations could also potentially cause cash flow issues.

The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

RESERVES

The Charity needs free reserves to fulfill its charitable obligations and commitments that it engages in to continue its mission. The Charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As at 31 December 2023 free reserves were £549,448 (2022 £1,407,324).

In 2023, it was decided to not hold a crowd-funding campaign, as we had accrued reserves and the Trustees wanted to use some of these funds before asking supporters for further help. GIFT is a well-established charity in the community. The demand

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for our services, across all the departments (Volunteering, Education, Community Support) has increased significantly year-on-year. With this in mind the trustees feel confident that a lower level of reserves will make GIFT more able to respond to the community, while maintaining a reasonable level of prudence

As a result, the Trustees are satisfied that the level of free reserves is adequate to deliver our programmes and resources. Our revised policy is to maintain 2-3 months of the annual cost base as free reserves. The Board will continue to review the Charity's reserves and its policy annually; more frequently if circumstances dictate.

PLANS FOR THE FUTURE

The main activities intended to be undertaken by the Charity will continue to be the provision of regular educational and volunteering events in UK and Israel. If funds permit the Trustees aim to expand programmes to increase the number of opportunities, programmes and events that we can offer.

We intend to continue to support households with food and other support, and to expand the number of regular and ad hoc volunteers whom we enable to help the community.

We also intend to mark our 20th year in 2024 with initiatives such as an Israel themed Givefest, a trip for Year 12's to Israel, a 20th anniversary Gala Dinner, the Yoni Jesner educational sessions being launched in high schools and the year 5 giving course which was rolled out in 5 schools as a pre cursor to being adopted more widely.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the Directors of GIFT for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under

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company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the income and expenditure of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware
- each Trustee has taken all steps that they ought to have taken as a Trustee to make them aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

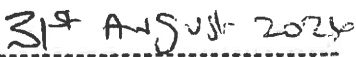
Approved by the Board of Trustees on and signed on its behalf by

Mr Neil Schiff (Trustee)

SIGNATURE:



DATE:



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

2 September 2024

GIVE IT FORWARD TODAY

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations	3	1,192,604	-	1,192,604	1,758,402
Charitable activities:	4				
Families		-	343,802	343,802	81,579
Gifts In Kind - fair value		-	1,074,000	1,074,000	655,600
Investment income		21,995	-	21,995	378
Other income	5	-	-	-	638
Total Income		1,214,599	1,417,802	2,632,401	2,496,597
Expenditure on:					
Raising funds	6	185,495	-	185,495	171,980
Charitable activities:	6				
Families		1,266,170	303,994	1,570,164	1,071,878
Gifts In Kind - fair value		-	1,074,000	1,074,000	655,600
Education		546,220	-	546,220	371,400
Total expenditure		1,997,885	1,377,994	3,375,879	2,270,858
Net (expenditure)/income before net gains / (losses) on investments		(783,286)	39,808	(743,478)	225,739
Net gains / (losses) on investments		-	-	-	-
Net (expenditure)/income for the year	7	(783,286)	39,808	(743,478)	225,739
Transfers between funds		-	-	-	-
Net movement in funds		(783,286)	39,808	(743,478)	225,739
Reconciliation of funds:					
Total funds brought forward		1,409,799	6,319	1,416,118	1,190,379
Total funds carried forward		626,513	46,127	672,640	1,416,118

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY**Balance sheet****As at 31 December 2023**

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	10		<u>77,065</u>		<u>2,475</u>
			77,065		2,475
Current assets:					
Debtors	11	158,489		88,483	
Cash at bank and in hand		<u>585,867</u>		<u>1,459,342</u>	
		744,356		1,547,825	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>148,781</u>		<u>134,182</u>	
Net current assets			<u>595,575</u>		<u>1,413,643</u>
Total assets less current liabilities			672,640		1,416,118
Total net assets	13		<u><u>672,640</u></u>		<u><u>1,416,118</u></u>
Funds	14				
Restricted funds			46,127		6,319
Unrestricted funds:					
General funds		<u>626,513</u>		<u>1,409,799</u>	
Total unrestricted funds			<u>626,513</u>		<u>1,409,799</u>
Total funds			<u><u>672,640</u></u>		<u><u>1,416,118</u></u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 31st August 2024
and signed on their behalf by:

Neil Schiff
Trustee



Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY**Statement of cash flows****For the year ended 31 December 2023**

	Note	2023	2023	2022	2022
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	15		(793,127)		239,295
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Proceeds from the sale of property, plant and equipment		-		-	
Purchase of property, plant and equipment		(80,348)		-	
Cash provided by / (used in) investing activities			(80,348)		-
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			(873,475)		239,295
Cash and cash equivalents at the beginning of the year			1,459,342		1,220,047
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	16		585,867		1,459,342

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% RB
Motor vehicles	25% RB

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2023

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £
Income from:			
Donations	1,758,402	-	1,758,402
Charitable activities:			
Families	-	81,579	81,579
Gifts In Kind - fair value	-	655,600	655,600
Investment income	378	-	378
Other income	638	-	638
Total income	1,759,418	737,179	2,496,597
Expenditure on:			
Raising funds	171,980	-	171,980
Charitable activities:			
Families	960,190	111,688	1,071,878
Gifts In Kind - fair value	-	655,600	655,600
Education	371,400	-	371,400
Total expenditure	1,503,570	767,288	2,270,858
Net income / expenditure before gains / (losses) on investments	255,848	(30,109)	225,739
Net gains / (losses) on investments	-	-	-
Net income / expenditure	255,848	(30,109)	225,739
Transfers between funds	-	-	-
Net movement in funds	255,848	(30,109)	225,739
Reconciliation of funds:			
Total funds brought forward	1,153,951	36,428	1,190,379
Total funds carried forward	1,409,799	6,319	1,416,118

3 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Donations	1,192,604	-	1,192,604	1,758,402	-	1,758,402
	<u>1,192,604</u>	<u>-</u>	<u>1,192,604</u>	<u>1,758,402</u>	<u>-</u>	<u>1,758,402</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Families						
Families	-	343,802	343,802	-	81,579	81,579
Total	-	343,802	343,802	-	81,579	81,579
Other charitable activities						
Gifts In Kind	-	1,074,000	1,074,000	-	655,600	655,600
Total	-	1,074,000	1,074,000	-	655,600	655,600
Total income from charitable activities	-	1,417,802	1,417,802	-	737,179	737,179

5 Other income

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Other income	-	-	-	638	-	638
	<u>-</u>	<u>-</u>	<u>-</u>	<u>638</u>	<u>-</u>	<u>638</u>

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds		Charitable activities			2023 Total	2022 Total
		General	Education	Families	Gifts In Kind	Support costs		
		£	£	£	£	£	£	£
Staff costs	Direct	80,881	236,912	400,908	-	58,771	777,472	593,994
Other fundraising costs	Direct	75,549	-	-	-	-	75,549	66,705
Families	Direct	-	-	418,625	-	-	418,625	444,453
Education	Direct	-	106,079	-	-	-	106,079	91,045
Gifts In Kind	Direct	-	-	-	1,074,000	-	1,074,000	655,600
<u>Support costs</u>								
Staff costs		-	-	-	-	22,454	22,454	94,070
Other support costs		7,645	96,131	450,757	-	347,167	901,700	234,991
		164,075	439,122	1,270,290	1,074,000	428,392	3,375,879	2,270,858
Support costs		21,420	107,098	299,874	-	(428,392)	-	-
Total expenditure 2023		185,495	546,220	1,570,164	1,074,000	-	3,375,879	-
Total expenditure 2022		171,980	371,400	1,071,878	655,600	-	-	2,270,858

Of the total expenditure, £1,997,885 was unrestricted (2022: £801,188) and £1,377,994 was restricted (2022: £1,503,570).

6a Analysis of expenditure (prior year)

	Basis of allocation	Cost of raising funds		Charitable activities			2022 Total	2021 Total
		General	Education	Families	Gifts In Kind	Support costs		
		£	£	£	£	£	£	£
Staff costs	Direct	54,022	166,135	239,108	-	134,729	593,994	443,553
Other fundraising costs	Direct	66,705	-	-	-	-	66,705	78,300
Families	Direct	-	-	444,453	-	-	444,453	263,665
Education	Direct	-	91,045	-	-	-	91,045	52,995
Gifts In Kind	Direct	-	-	-	655,600	-	655,600	457,134
<u>Support costs</u>								
Staff costs		-	15,161	39,349	-	39,560	94,070	78,219
Advertising		9,518	-	14,755	-	-	24,273	21,687
Professional fees		21,099	-	10,003	-	11,250	42,352	30,015
Printing & Stationery		500	106	2,711	-	2,883	6,200	4,463
IT & web design		-	1,000	4,032	-	8,160	13,192	15,885
Travel		400	220	1,426	-	227	2,273	1,177
Rent & Rates		-	3,000	20,000	-	6,322	29,322	27,150
Other support costs		-	-	15,790	-	191,589	207,379	196,752
		152,244	276,667	791,627	655,600	394,720	2,270,858	1,670,995
Support costs		19,736	94,733	280,251	-	(394,720)	-	-
Total expenditure 2022		171,980	371,400	1,071,878	655,600	-	2,270,858	-
Total expenditure 2021		137,994	271,288	804,579	457,134	-	-	1,670,995

Of the total expenditure, £801,188 was unrestricted (2021: £1,163,387) and £1,503,570 was restricted (2021: £507,608).

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2023

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2023	2022
	£	£
Operating lease rentals:		
Property	30,852	25,000
Depreciation	5,758	1,100
Auditor's remuneration:		
Audit fees	3,412	3,412

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2023	2022
	£	£
Salaries and wages	701,587	528,761
Social security costs	63,575	52,763
Employer's pension	12,310	12,469
	777,472	593,993

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2023	2022
	No.	No.
£60,000 - £69,999	1	1
£70,000 - £79,999	1	1

The total remuneration of the key management personnel were £198,055 (2022: £195,600).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2022: Nil). Neither were they reimbursed expenses during the year (2022: Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	22	17
	22	17

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

10 Tangible fixed assets

	Motor vehicles	Fixtures and fittings £	Total £
Cost			
At the start of the year	-	14,365	14,365
Additions in year	21,000	59,348	80,348
Disposals in year	-	-	-
At the end of the year	<u>21,000</u>	<u>73,713</u>	<u>94,713</u>
Depreciation			
At the start of the year	-	11,890	11,890
Charge for the year	1,750	4,008	5,758
Eliminated on disposal	-	-	-
At the end of the year	<u>1,750</u>	<u>15,898</u>	<u>17,648</u>
Net book value			
At the end of the year	<u>19,250</u>	<u>57,815</u>	<u>77,065</u>
At the start of the year	<u>-</u>	<u>2,475</u>	<u>2,475</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2023 £	2022 £
Trade debtors	20,209	34,152
Other debtors	138,280	54,331
	<u>158,489</u>	<u>88,483</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	47,587	10,245
Other creditors	101,194	123,937
	<u>148,781</u>	<u>134,182</u>

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2023

13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	77,065	-	-	77,065
Net current assets	549,448	-	46,127	595,575
Net assets at the end of the year	626,513	-	46,127	672,640

13a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	2,475	-	-	2,475
Net current assets	1,407,324	-	6,319	1,413,643
Net assets at the end of the year	1,409,799	-	6,319	1,416,118

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	6,319	343,802	(303,994)	-	46,127
Gifts In Kind	-	1,074,000	(1,074,000)	-	-
Total restricted funds	6,319	1,417,802	(1,377,994)	-	46,127
Unrestricted funds:					
General funds	1,409,799	1,214,599	(1,997,885)	-	626,513
Total unrestricted funds	1,409,799	1,214,599	(1,997,885)	-	626,513

Purposes of restricted funds

Lottery Grant: Purchasing and Maintaining GIFT Food Collection Boxes for a Food collection Initiative.

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	36,428	81,579	(111,688)	-	6,319
Gifts In Kind	-	655,600	(655,600)	-	-
Total restricted funds	36,428	737,179	(767,288)	-	6,319
Unrestricted funds:					
General funds	1,153,951	1,759,418	(1,503,570)	-	1,409,799
Total unrestricted funds	1,153,951	1,759,418	(1,503,570)	-	1,409,799

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2023

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(743,478)	225,739
Depreciation	5,758	825
(Increase)/ decrease in debtors	(70,006)	(45,594)
Increase/ (decrease) in creditors	14,599	58,325
Net cash provided by / (used in) operating activities	(793,127)	239,295

16 Analysis of cash and cash equivalents

	At 1 January 2023 £	Cash flows £	Other changes £	At 31 December 2023 £
Cash at bank and in hand	1,459,342	(873,475)	-	585,867
Total cash and cash equivalents	1,459,342	(873,475)	-	585,867

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	2023	2022
		£	£
Less than 1 year		27,750	10,417
1 - 5 years		111,000	-
		138,750	10,417

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £260,204 in the year (£158,868 in 2022). JFT also has charged GIFT £20,003 for consultancy services (2022: £20,003).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.

Included in donations are £50,550 (2022: £60,174) from trustees.

GIVE IT FORWARD TODAY

England & Wales - Charity number 1153393

Accounts

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2022

Company Registration No: 08439369
Registered Charity No: 1153393

GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2022

Legal and administrative information

Trustees: Rabbi N Schiff
Mr N Blair
Mr H Jackson
Ms L Moshal
Mr H Taib

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: 379 Hendon Way
Hendon
London
NW4 3LP

Auditor: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2022

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GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRS 102.

TRUSTEES

The Trustees who held office during the period were as follows:

Rabbi N Schiff
Mr H Jackson
Mr N Blair
Mr H Taib
Mrs L Moshal



GIFT'S MISSION AND VISION

GIFT'S mission is to inspire and enable lifelong giving. Our vision is a community engaged, supported and empowered by the gift of giving. Working primarily in the Jewish community, across London, Manchester and Israel, we work to develop a meaningful sense of responsibility for others and for the world around us, while simultaneously helping individuals and families in need. Our programmes are particularly aimed at young people, so that we can instil in our present and our future community the values of doing good deeds and making a difference, and provide them with tangible, meaningful opportunities to help and connect with others. As a natural consequence, and through established partnerships with other charities and organisations, our volunteers help us to respond to the real needs of disadvantaged people.

GIFT was established to address an issue that we witnessed both within the Jewish community and in wider society: a lack of engagement with communal and societal structures, and a disinclination to help those in need. Whereas in previous generations the assumption existed – particularly in the Jewish community – that giving of one's time and income was a norm, we could begin to note a distinct decrease in both these areas. GIFT exists to address this issue, and to provide ways for people to volunteer their time and energy – and through their experiences and learning to make them into lifelong givers. GIFT's demographic reach extends from primary schools to universities, workplaces to synagogue communities, young professionals to

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(A COMPANY LIMITED BY GUARANTEE)
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grandparents. GIFT is proud that we continue to reach people of all ages, backgrounds and religious observance.

PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July 2013.

We make a meaningful difference not just to hundreds of disadvantaged beneficiaries by providing them with much-needed food provisions, but also to volunteers of all ages who enable our work through giving of their time and energy. In this way, we see our work as benefitting both the giver and the recipient, allowing us to work towards our mission of inspiring and enabling lifelong giving.

Below we note highlights from our work across 2022.

COMMUNITY SUPPORT

Though primarily established to support the Jewish community, we support any household which approaches us, regardless of background or faith. From the GIFT Hub, we sort donated items, and pack and distribute food parcels both locally and across London. We have operated our food support programme since our founding at a kitchen table in 2004; since then, we have distributed over 500,000 essential food parcels and hosted over 3,000 food-packing sessions.

In 2022, over 54,000 bags were packed and distributed by volunteers across the year, to (on average across the year) 350 households 2-3 times each week, whether single-person households, couples, or families with young children.

Several new cohorts of volunteers joined us in 2022 to pack food parcels, including young professionals.

EDUCATION PROGRAMME HIGHLIGHTS

- We continued to run our Year 6 Giving Course, reaching Year 6 pupils across 20 schools through a series of powerful, fun sessions, to inspire them to become volunteers and givers for the rest of their lives. By December 2022, we had reached 750 children. The course has become a rite of passage for many Jewish

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YEAR ENDED 31 DECEMBER 2022

schools in London, which ask for GIFT to return year after year to facilitate the learning.

- We created giving opportunities for secondary school students across 23 schools (a significant increase from the previous year), with regular, hands-on sessions for students to learn about giving. By December 2022, we had reached 5,600



students. Schools have included JFS, Yavneh College, Immanuel College, JCOS, Hasmonian Boys' School and Hasmonian Girls' School.

- We have grown our university partnerships: we now engage with students in 13 universities across the UK through meaningful opportunities to learn and volunteer.
- Our Education team ran a highly successful and well-received Bnei Mitzvah course in November for 20 young people. We run three course a year, in addition to ongoing Bnei Mitzvah projects.
- In December, we launched a new initiative - Thank GIFT It's Sunday. The aim is to inspire people to give and volunteer with their family - children, parents and grandparents. Events to date have all sold out, and have included activities such as packing food parcels

for those in need; preparing nutritious soup for families supported by GIFT; assembling and decorating teddy bears for children in the care system; and visiting residents of a nursing home for some arts and crafts activities.

- In the spring we launched The Clean Speech Project in partnership with Seed, partnering with communities, schools and families to improve the way we communicate with others, through school syllabi, community events, programmes and workshops. Having received universally positive feedback, we will run the project again in 2023.



OUR IMPACT IN 2022



Engaged with **750+** primary school children and **6,000** secondary and university students

Inspired thousands of people across **50+** communities to donate **66 tons** of supplies to Ukraine

Welcomed **3,000+** people packing **65,000** support parcels at the GIFT Hub

Launched the **Clean Speech Project** to promote positive speech, engaging with **thousands** of young people

Doubled our efforts in **The Giving Kitchen**, with volunteers preparing over **16,000** nutritious meals

Welcomed **600** people to **GIVEFEST**, our summer festival filled with fun giving activities

UKRAINE WAR RESPONSE

As the pandemic began to lessen over the year, GIFT was approached for help by several Jewish communities in Ukraine:

- Our Managing Director, Rabbi Sandor Milun, hand-delivered clothing and other items to the Tikva orphanage, which had relocated to Romania from Ukraine.
- GIFT provided The Chabad of Kishinev in Moldova with two truckloads of supplies.
- GIFT organised the supply and delivery of 12 tonnes of vital food and equipment to the Kiev community.
- GIFT was then approached by the Rabbi of Odessa to help to provide Passover products for their community. GIFT mobilised the UK Jewish community and over 50 organisations came together to send a 24-tonne truck full of goods and vital equipment.

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
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- GIFT sent two further Passover deliveries to communities in Ukraine.
- In November 2022, GIFT was once again approached to provide Winter goods. GIFT mobilised over 30 organisations and filled a 24-tonne truck; provisions were distributed to several Jewish communities in Ukraine.
- Overall, GIFT provided **66 tonnes** of vital food aid to Ukrainian Jewish communities in 2022. As importantly, it mobilised and engaged thousands of people from across the spectrum of religious observance in the UK, fulfilling our mission of inspiring and enabling giving.

OTHER HIGHLIGHTS FROM 2022

- **The Giving Kitchen** doubled the frequency of its cooking sessions to two sessions and its output to 320 hot nutritious meals a week.
- **Young GIFT**'s popularity and reach grew; we engaged with over 350 young professionals across the year and hosted a variety of different activities, with our Winter Event attracting more than 220 people.
- **GIFT IN THE CITY** grew and we invited employees from six companies to GIFT for corporate volunteering days; the activities included making fruit salad, packing in the GIFT Hub, Supermarket Challenges and deliveries to homeless people.

OUR PARTNERSHIPS

We worked closely with a wide range of partners, where the relationships have been developed over several years and span a variety of sectors:

- Students from several senior schools packed food parcels at the GIFT Hub, including: JFS, Yavneh College, Immanuel College, JCOSS, Hasmonean Boys' School and Hasmonean Girls' School
- Charities who also work in the food poverty and volunteering sector, including: Duke of Edinburgh Award, Adot, Jewish Care, FareShare, Food Bank Aid, City Harvest London and The Felix Project
- Synagogues who garner the support of their communities in gathering and packing food parcels, including: Mill Hill United Synagogue, Central Synagogue and Hampstead Garden Suburb Synagogue
- Companies who host us at their offices to pack food parcels or to inspire employees to volunteer, including: EY, PwC, PA Consulting and Goldman Sachs
- Charities who benefit from the energies and activities of our volunteers, such as Norwood, Kisharon, Jewish Blind and Disabled and local care homes

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- Companies which donate food items to us, including: Tesco, Daniel's, Grodzinski, Morrisons and Sainsbury's

NEW PARTNERSHIPS

- GIFT was approached by the **Yoni Jesner Foundation** to take ownership over of the Yoni Jesner Award scheme in conjunction with JLGB, engaging over 500 Year 8 students in meaningful volunteering.
- A charity called Better World approached GIFT to take on their successful **Light up a Life** winter volunteering project to be run in conjunction with JVN.

COMMUNITY RESPONSE TO GIFT

The Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help the families in need. GIFT's work continues to gain a high degree of recognition and the Trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT as a partner or educator. Accordingly, the Trustees are very satisfied with the progress made in the financial year.

Whilst GIFT's predominant charitable object is to focus on inspiring giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team works tirelessly to ensure that at all times, confidentiality and discretion is well-maintained. The team is trained to ensure a non-judgemental attitude towards all individuals and recipients. Many recipients experience mental health challenges, financial problems, physical disabilities or learning difficulties, creating very trying circumstances. GIFT holds the beneficiaries of its services in high regard and takes recipients' feelings into serious consideration when providing suitable platforms for GIFT's volunteers. Due to the cost-of-living crisis, the number of GIFT beneficiaries has doubled since March 2020 and we anticipate this to only continue. GIFT's cooked meals via The Giving Kitchen have been a lifeline for many.

The combination of education and social action volunteering is unique to GIFT, and thousands of people receive direct and other life-changing help through the voluntary assistance that our givers provide. Examples of GIFT initiatives include our Helping Hand project for families tutoring support for disadvantaged school children and befriending the lonely.

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FINANCIAL REVIEW

The Charity generated a profit for the year of £225,739 (2021: £311,468). This reflects increased income from donations of £1,758,402 (2021: £1,419,798) offsetting a significant increase of programme and activity costs £1,615,528 (2021: £1,213,862). As at 31 December 2022, the Charity had net reserves of £1,416,118 (2021: £1,190,379).

The Charity is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists who partner with our Charity and encourage our activities.

Most fundraising is done through bespoke, personal relationships with our partners and through effective communication about our work to our supporters.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The Trustees apply these funds for charitable purposes, at their discretion.

All of the donations were applied for the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent, rates (on the warehouse rented by the Charity to assist its operations) and cleaning. It should be noted that the expenditure paid to Jewish Futures (JF) (of which GIFT is a member) towards shared services such as office rent, rates, graphic design, I.T., infrastructure and maintenance, building services and logistics support has been calculated as lower than if GIFT were to pay for each of these services individually.

The Charity relies on the generosity of donors both for funds and gifts in kind (food, toiletries and other items that are used to help families in need). The level of support in these areas has been extremely gratifying and has helped the Charity maintain its support for around **375 households** each week but the Trustees recognise the risks inherent with any form of fundraising or seeking support from the public.

PAY POLICY FOR MANAGEMENT AND STAFF

The Trustees set the pay and remuneration of employees, including key management personnel in line with a policy that considers the resources and needs of the Charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

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In addition to this, levels of pay may be affected by the ability to recruit key management personnel and retain them in the post, which all coincides with the Charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the Trustees. While Trustees are considered key management personnel, no Trustee receives any remuneration or is paid expenses for their services as a Trustee.

FUNDRAISING

The Charity is committed to the highest standards in fundraising. At all times we ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like cold mailings or door-to-door campaigns but focus on campaigns that target those who have an interest in the work that GIFT does.

Fundraising is led by the Managing Director, the Founding Director and occasionally the Community Engagement Officer. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team receives regular training and guidance and aims to adhere to methods of best practice.

GIFT is registered with the Fundraising Regulator, and is committed to the Fundraising Regulator's Code of Fundraising Practice. The code was established in 2016 with the aim of setting and maintaining standards for charitable fundraising and ensuring that fundraising is respectful, open, honest and accountable to the public. All the Charity's fundraising activities comply with the Fundraising Code and the Charity has agreed to adhere to the Code's requirements on handling any breaches of the Code or complaints about the Charity's fundraising activities. There have been no complaints about fundraising activities reported in the year to 31 December 2022, or subsequently.

The Charity does not use third-party organisations to raise funds, and under no circumstances does the Charity share the personal information of our supporters for the purposes of third-party marketing or processing.

MARKETING

Constant efforts are made to inform the public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to increase the profile of the organisation within the community it serves. GIFT has hired a Marketing Manager and has a growing presence on social media.

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KEY RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure. A reduction in donor contributions could cause cash flow issues; any delayed receipt of pledged donations could also potentially cause cash flow issues.

The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as an ongoing drive to manage expenditure.

RESERVES

The Charity needs free reserves to enable it to fulfill its charitable obligations and commitments that it engages in to continue its mission. The Charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As at 31 December 2022 free reserves were £1,407,324 (2021: £1,150,652) due to continued perseverance in pursuing the Charity's strategic mission, planning for GIFT's move into a new Centre for volunteering in 2023, and a lower fundraising target for 2023 in preparation for a fundraising gala in March 2024.

Awareness of GIFT's work and its relevance in the modern world, particularly during the cost-of-living crisis, have resulted in an increase in the number of donors to GIFT; subsequently, GIFT successfully raised £900,000+ during a 36-hour campaign in October 2022.

The Trustees are satisfied that the level of free reserves is adequate to deliver adjusted programmes and resources. Our policy is to maintain 6-9 months of the annual cost base as free reserves. The Board will continue to review the Charity's reserves and its policy annually, more frequently if circumstances dictate.

PLANS FOR THE FUTURE

The main activities intended to be undertaken by the Charity will continue to be the provision of regular educational programmes and volunteering opportunities in the UK and Israel. If funds permit the Trustees will expand the programmes we can offer.

Due to the cost-of-living crisis which has impacted people across the UK, there has been an increase in families requesting assistance. GIFT has responded by increasing its capacity and expects to deliver weekly food support packages to 500 families by the end of December 2023. As of 31 December 2022, the number of households receiving assistance was 430, an increase of nearly 10% since

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October 2022. As of 1 February 2023, 455 households receive food support parcels.

There is a plan to create an inclusive **GIFT app** which would allow users to engage with GIFT in a much more advanced and meaningful way. Bnei Mitzvah courses, parenting courses and Young GIFT programmes will be introduced in 2023 as will a Giving Conference at the end of 2023. As this is GIFT's 20th year we will be celebrating this milestone at a fundraising dinner for our supporters and friends.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the Directors of GIFT for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the income and expenditure of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure

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that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware
- each Trustee has taken all steps that they ought to have taken as a Trustee to make them aware of any relevant audit information and to establish that the Charity's auditor is aware of that information

Approved by the Board of Trustees on

and signed on its behalf by

Rabbi Neil Schiff (Trustee)

SIGNATURE:



DATE:

28th November 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

30 November 2023

GIVE IT FORWARD TODAY

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations	3	1,758,402	-	1,758,402	1,419,798
Charitable activities:	4				
Families		-	81,579	81,579	55,887
Gifts In Kind - fair value		-	655,600	655,600	457,134
Investment income		378	-	378	-
Other income	5	638	-	638	49,644
Total income		1,759,418	737,179	2,496,597	1,982,463
Expenditure on:					
Raising funds	6	171,980	-	171,980	137,994
Charitable activities:	6				
Families		960,190	111,688	1,071,878	804,579
Gifts In Kind - fair value		-	655,600	655,600	457,134
Education		371,400	-	371,400	271,288
Total expenditure		1,503,570	767,288	2,270,858	1,670,995
Net (expenditure)/income before net gains / (losses) on investments		255,848	(30,109)	225,739	311,468
Net gains / (losses) on investments		-	-	-	-
Net (expenditure)/income for the year	7	255,848	(30,109)	225,739	311,468
Transfers between funds		-	-	-	-
Net movement in funds		255,848	(30,109)	225,739	311,468
Reconciliation of funds:					
Total funds brought forward		1,153,951	36,428	1,190,379	878,911
Total funds carried forward		1,409,799	6,319	1,416,118	1,190,379

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY**Balance sheet****As at 31 December 2022**

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		<u>2,475</u>		<u>3,300</u>
			2,475		3,300
Current assets:					
Debtors	11	88,483		42,889	
Cash at bank and in hand		<u>1,459,342</u>		<u>1,220,047</u>	
		1,547,825		1,262,936	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>134,182</u>		<u>75,857</u>	
Net current assets			1,413,643		1,187,079
Total assets less current liabilities			1,416,118		1,190,379
Total net assets	13		<u>1,416,118</u>		<u>1,190,379</u>
Funds	14				
Restricted funds			6,319		36,428
Unrestricted funds:					
General funds		<u>1,409,799</u>		<u>1,153,951</u>	
Total unrestricted funds			1,409,799		1,153,951
Total funds			<u>1,416,118</u>		<u>1,190,379</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 28th November 2023
and signed on their behalf by:

Neil Schiff
Trustee



Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY

Statement of cash flows

For the year ended 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	15		239,295		385,789
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Proceeds from the sale of property, plant and equipment		-		2,115	
Purchase of property, plant and equipment		-		(1,154)	
Cash provided by / (used in) investing activities			-		961
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			239,295		386,750
Cash and cash equivalents at the beginning of the year			1,220,047		833,297
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	16		1,459,342		1,220,047

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% RB
Motor vehicles	25% RB

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Income from:			
Donations	1,419,798	-	1,419,798
Charitable activities:			
Needy families	-	55,887	55,887
Gifts In Kind - fair value	-	457,134	457,134
Other income	49,644	-	49,644
Total income	1,469,442	513,021	1,982,463
Expenditure on:			
Raising funds	137,994	-	137,994
Charitable activities:			
Needy families	754,105	50,474	804,579
Gifts In Kind - fair value	-	457,134	457,134
Education	271,288	-	271,288
Total expenditure	1,163,387	507,608	1,670,995
Net income / expenditure before gains / (losses) on investments	306,055	5,413	311,468
Net gains / (losses) on investments	-	-	-
Net income / expenditure	306,055	5,413	311,468
Transfers between funds	-	-	-
Net movement in funds	306,055	5,413	311,468
Reconciliation of funds:			
Total funds brought forward	847,896	31,015	878,911
Total funds carried forward	1,153,951	36,428	1,190,379

3 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Donations	1,758,402	-	1,758,402	1,419,798	-	1,419,798
	1,758,402	-	1,758,402	1,419,798	-	1,419,798

4 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Families						
Families	-	81,579	81,579	-	55,887	55,887
Total	-	81,579	81,579	-	55,887	55,887
Other charitable activities						
Gifts In Kind	-	655,600	655,600	-	457,134	457,134
Total	-	655,600	655,600	-	457,134	457,134
Total income from charitable activities	-	737,179	737,179	-	513,021	513,021

5 Other income

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Furlough Grant	-	-	-	49,644	-	49,644
Other income	638	-	638	-	-	-
	638	-	638	49,644	-	49,644

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds	Charitable activities				2022 Total £	2021 Total £
		General £	Education £	Families £	Gifts In Kind £	Support costs £		
Staff costs	Direct	54,022	166,135	239,108	-	134,729	593,994	443,553
Other fundraising costs	Direct	66,705	-	-	-	-	66,705	78,300
Families	Direct	-	-	444,453	-	-	444,453	263,665
Education	Direct	-	91,045	-	-	-	91,045	52,995
Gifts In Kind	Direct	-	-	-	655,600	-	655,600	457,134
Support costs								
Staff costs		-	15,161	39,349	-	39,560	94,070	78,219
Advertising		9,518	-	14,755	-	-	24,273	21,687
Professional fees		21,099	-	10,003	-	11,250	42,352	30,015
Printing & Stationery		500	106	2,711	-	2,883	6,200	4,463
IT & web design		-	1,000	4,032	-	8,160	13,192	15,885
Travel		400	220	1,426	-	227	2,273	1,177
Rent & Rates		-	3,000	20,000	-	6,322	29,322	27,150
Other support costs		-	-	15,790	-	191,589	207,379	196,752
		152,244	276,667	791,627	655,600	394,720	2,270,858	1,670,995
Support costs		19,736	94,733	280,251	-	(394,720)	-	-
Total expenditure 2022		171,980	371,400	1,071,878	655,600	-	2,270,858	-
Total expenditure 2021		137,994	271,288	804,579	457,134	-	-	1,670,995

Of the total expenditure, £801,188 was unrestricted (2021: £1,163,387) and £1,503,570 was restricted (2021: £507,608).

6a Analysis of expenditure (prior year)

	Basis of allocation	Cost of raising funds	Charitable activities				2021 Total £	2020 Total £
		General £	Education £	Families £	Gifts In Kind £	Support costs £		
Staff costs	Direct	29,373	124,141	236,989	-	53,050	443,553	385,921
Other fundraising costs	Direct	78,300	-	-	-	-	78,300	88,476
Families	Direct	-	-	263,665	-	-	263,665	204,901
Gifts In Kind	Direct	-	-	-	457,134	-	457,134	530,462
Support costs								
Staff costs		-	11,291	43,271	-	23,657	78,219	123,410
Advertising		-	7,229	7,229	-	7,229	21,687	25,527
Professional fees		14,000	-	4,700	-	11,315	30,015	2,400
Printing & Stationery		990	620	579	-	2,274	4,463	3,862
IT & web design		-	-	2,730	-	13,155	15,885	6,773
Travel		300	-	877	-	-	1,177	2,592
Rent & Rates		-	3,000	20,000	-	4,150	27,150	34,121
Other support costs		-	-	10,969	-	185,783	196,752	163,457
		122,963	199,276	591,009	457,134	300,613	1,670,995	1,633,048
Support costs		15,031	72,012	213,570	-	(300,613)	-	-
Total expenditure 2021		137,994	271,288	804,579	457,134	-	1,670,995	-
Total expenditure 2020		161,985	244,453	560,730	296,667	-	-	1,633,048

Of the total expenditure, £1,163,387 was unrestricted (2020: £1,032,619) and £507,608 was restricted (2020: £600,429).

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2022

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2022	2021
	£	£
Operating lease rentals:		
Property	25,000	25,000
Depreciation	825	1,100
Auditor's remuneration:		
Audit fees	3,412	3,412
	3,412	3,412

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	528,761	399,836
Social security costs	52,763	34,810
Employer's pension	12,469	8,907
	593,993	443,553

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2022	2021
	No.	No.
£60,000 - £69,999	1	-
£70,000 - £79,999	1	-

The total remuneration of the key management personnel were £195,600 (2021: £155,227).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2021: Nil). Neither were they reimbursed expenses during the year (2021: Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	17	13
	17	13

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GIVE IT FORWARD TODAY**Notes to the financial statements****For the year ended 31 December 2022****10 Tangible fixed assets**

	Fixtures and fittings £	Total £
Cost		
At the start of the year	14,365	14,365
Additions in year	-	-
Disposals in year	-	-
At the end of the year	<u>14,365</u>	<u>14,365</u>
Depreciation		
At the start of the year	11,065	11,065
Charge for the year	825	825
Eliminated on disposal	-	-
At the end of the year	<u>11,890</u>	<u>11,890</u>
Net book value		
At the end of the year	<u>2,475</u>	<u>2,475</u>
At the start of the year	<u>3,300</u>	<u>3,300</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2022 £	2021 £
Trade debtors	34,152	5,476
Other debtors	54,331	37,413
	<u>88,483</u>	<u>42,889</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,245	26,257
Other creditors	123,937	49,600
	<u>134,182</u>	<u>75,857</u>

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2022

13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	2,475	-	-	2,475
Net current assets	1,407,324	-	6,319	1,413,643
Net assets at the end of the year	1,409,799	-	6,319	1,416,118

13a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,300	-	-	3,300
Net current assets	1,150,651	-	36,428	1,187,079
Net assets at the end of the year	1,153,951	-	36,428	1,190,379

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	36,428	81,579	(111,688)	-	6,319
Gifts In Kind	-	655,600	(655,600)	-	-
Total restricted funds	36,428	737,179	(767,288)	-	6,319
Unrestricted funds:					
General funds	1,153,951	1,759,418	(1,503,570)	-	1,409,799
Total unrestricted funds	1,153,951	1,759,418	(1,503,570)	-	1,409,799

Purposes of restricted funds

Lottery Grant: Purchasing and Maintaining GIFT Food Collection Boxes for a Food collection Initiative.

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	31,015	55,887	(50,474)	-	36,428
Gifts In Kind	-	457,134	(457,134)	-	-
Total restricted funds	31,015	513,021	(507,608)	-	36,428
Unrestricted funds:					
General funds	847,896	1,469,442	(1,163,387)	-	1,153,951
Total unrestricted funds	847,896	1,469,442	(1,163,387)	-	1,153,951

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2022

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	225,739	311,468
Depreciation	825	1,100
(Increase)/ decrease in debtors	(45,594)	45,945
Increase/ (decrease) in creditors	58,325	27,276
Net cash provided by / (used in) operating activities	239,295	385,789

16 Analysis of cash and cash equivalents

	At 1 January 2022 £	Cash flows £	Other changes £	At 31 December 2022 £
Cash at bank and in hand	1,220,047	239,295	-	1,459,342
Total cash and cash equivalents	1,220,047	239,295	-	1,459,342

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2022 £	2021 £
Less than 1 year	10,417	25,000
1 - 5 years	-	10,417
	10,417	35,417

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £158,868 in the year (£121,036 in 2021). JFT also has charged GIFT £20,003 for consultancy services (2021: £20,004).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.

GIVE IT FORWARD TODAY

England & Wales - Charity number 1153393

Accounts

Company Registration No: **08439369**
Registered Charity No: 1153393

GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2021

Legal and administrative information

Trustees:
Rabbi N Schiff
Mr N Blair
Mr H Jackson
Mrs L Moshal
Mr H Taib

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: 379 Hendon Way
Hendon
London
NW4 3LP

Auditor: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2021

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GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRS 102.

TRUSTEES

The Trustees who held office during the period were as follows:

Rabbi N Schiff
Mr N Blair
Mr H Jackson
Mrs L Moshal
Mr H Taib

GIFT'S MISSION AND VISION

GIFT's education programmes and sessions and volunteer opportunities are creative, innovative, educational and powerful. They are designed to positively affect a giving mindset. As a result, a wide range of disadvantaged individuals and families in the Jewish community and beyond are supported through a variety of our services.

GIFT is a unique charity within the wide range of Jewish communal charities, being the only one of its kind committed **to inspiring and enabling lifelong giving, by educating about the incredible importance and value of living a life of giving**. GIFT is the community's answer to a dangerous and growing level of apathy amongst young people as technology widens the gap between human interaction, caring for others, seeing a need and taking positive action to help. By default, GIFT's success contributes positively to many Jewish charities and likely some non-Jewish charities, by acting as a conduit to switching the mindset required to make a difference to local communities and the wider world.

By exploring the ideas and motivations behind giving and by providing volunteering opportunities to support people in need, GIFT is strengthening and deepening the culture of giving in all areas of our students' and beneficiaries' lives, building solid and sustainable foundations for future generations of givers, engaging thousands of young people in educational programmes and volunteering activities.

GIFT's demographic reach extends from primary and secondary schools to 6th form and universities, and with youth groups, young professionals and adults.

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2021

PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July 2013.

GIFT has developed a number of platforms to enable people of all ages to become active members of society. Volunteering is a very important cog in that wheel and GIFT has a plethora of volunteering opportunities available for people in which to engage.

COVID-19 RESPONSE

As the pandemic drifted into 2021, GIFT continued with a number of the initiatives we had begun in March 2020 whilst maintaining our core activities:

- Educational and practical giving initiatives partnering with more than 100 communal organisations, schools and groups to promote the ideals of volunteering and giving.
- Working, including with other welfare agencies, to provide support to people in need and to identify how they can be assisted.
- Providing over **19,100 food packages** and other assistance to those in need, including isolated and elderly individuals, single parent families, those suffering with physical and mental health issues and others experiencing trauma and distress.
- Providing over **9,900 catered meals** for those who are unwell, in need and vulnerable.
- Volunteer drivers drove over **8,000 hours** delivering essential packages and collecting donated **non-perishable food** from GIFT Boxes located in kosher food outlets.
- Online **Tutoring Club for over 600 younger students** who needed extra help due to lack of schooling or health issues, paired with students in Year 11+.
- Organising volunteers to help families and individuals in need through the provision of practical assistance through the Helping Hand programme.
- Facilitating initiatives for young volunteers to support a wide range of charities of their choice.
- Promotion of the free intake and distribution of various goods – **to the value of £47,000** – including at least 40 laptops, 20 bicycles, large appliances, furniture (such as beds and sofas) and hundreds of bags of toys to needy families.

GIVE IT FORWARD TODAY
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As all things educational moved online in the first three months of 2021, GIFT responded appropriately.

- GIFT delivered **over 820 educational sessions** – often many within one day to different demographic groups.
- A **GIVEFEST** was created allowing children to participate in giving activities whilst having carnival rides and games as incentives and prizes. Over 500 people participated.
- **Young GIFT** continued and over **110 people** participated in a summer BBQ, where homeless packs were made and then distributed.
- **GIFT in The City** also continued and expanded with well-attended sessions in the offices of several corporate partners.
- A collaboration between ADOT and GIFT resulted in **3,000 wristbands** being distributed to High Schools, encouraging giving and working the 'giving muscle'. GIFT also collaborated with ADOT to collate 400 homeless packages for rough sleepers.

COMMUNITY RESPONSE TO GIFT

The Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help families in need. GIFT's work continues to gain a high degree of recognition and The Trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT for partnership working. Accordingly, The Trustees are very satisfied with progress made in the financial year.

Whilst GIFT's predominant charitable object is to inspire giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team works tirelessly to ensure that, at all times, confidentiality and discretion are maintained. The team is trained to ensure a non-judgmental attitude especially where all recipients are concerned. Many recipients experience mental health challenges, financial problems, physical disabilities and learning difficulties, creating very trying circumstances. GIFT holds the beneficiaries of its services in high regard and takes recipients' feelings into serious consideration when providing suitable platforms for GIFT's volunteers.

The combination of education and social action volunteering is unique to GIFT, and thousands of people receive direct and often life-changing help through the voluntary assistance that our givers provide. Examples of GIFT initiatives include our Helping Hand project for families, including home help and tutoring support for disadvantaged school children, befriending the sick, elderly and socially isolated, collecting, packing and distributing over 19,100 food and support packages to people in need every year.

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YEAR ENDED 31 DECEMBER 2021



PIC • COLLAGE

GIVE IT FORWARD TODAY
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GIFT Headline Figures 2021

EDUCATION	London	Manchester	Israel	TOTAL
Participations in education sessions	24,161	2171	4616	30,978
GIFT educates in over 100 schools and venues	N/A	N/A	N/A	N/A
Total no of Education sessions	468	79	276	824
VOLUNTEERING	London	Manchester	Israel	TOTAL
Hours of giving undertaken by GIFT students and volunteers	37,500	1,200	11,416	50,416
Shopping and prescription requests answered	6,400	60	1800	8,260
Number of unique volunteers	4,500	140	4,116	8,756
Number of virtual tutor pairs	600	N/A	N/A	600
SUPPORTING	London	Manchester	Israel	TOTAL
Chickens donated	2600	N/A	50	2650
Loaves of bread and challahs distributed	70200	1500	N/A	71,700
Support packages packed and delivered by volunteers	14773	2000+	700	16,773
Items of food donated via GIFT Boxes	24000	9000	5,000	38,000
Number of hot meals provided to recipients	13,100	N/A	95	13,195
Value of toys, bikes, laptops and furniture distributed	£47,000	N/A	£14,000	£61,000
Personalised cards for the elderly distributed	12,400	N/A	1,430	13,830
Lone Soldier Meals prepared and distributed	N/A	N/A	230	230

FINANCIAL REVIEW

The charity generated a profit for the year of £311,468 (2020: £766,194). This reflects increased income (including furlough grants of £49,643 and a significant reduction in programming and activity costs and overheads, while engagement with clients moved swiftly to digital media sources, at increased levels than in previous years). At 31 December 2021, the charity had net reserves of £1,190,379 (2020: £878,911).

The charity is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists who partner with our charity and encourage our activities.

Most fundraising is done through direct relationships with our major donors and through effective, regular communication of the importance of our work to our wider audience of our supporters.

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Public sentiment towards GIFT has increased, as has the number of donors, which resulted in GIFT managing to raise over £1,100,000 during a 36-hour crowdfunding campaign.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The trustees apply these funds for charitable purposes, at their discretion.

All donations were applied to the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent and rates (on the warehouse rented by the charity to assist its operations) and cleaning. It should be noted that the expenditure paid to Jewish Futures (JF) (GIFT is a member) towards shared services such as: office rent, rates, graphic design, I.T., infrastructure and maintenance, building services and logistics support has been calculated as lower than if GIFT were to pay for each of these services individually.

The charity relies on the generosity of donors both for funds and gifts in kind (food, toiletries, bikes, laptops, toys and other items that are used to help families in need). The level of support in these areas has been extremely gratifying and has helped the charity maintain its various support for around 375 households each week but the Trustees recognise the risks inherent with any form of fundraising or seeking support from the public. We are registered with the Fundraising Regulator, and ensure that we are aware of and adhere to their guidelines.

RESERVES

The charity needs free reserves to enable it to fulfil its charitable obligations and commitments that it enters into. The charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As of 31 December 2021, free reserves were £1,150,651 due to continued perseverance in pursuing the charity's strategic mission.

The Charity's Reserves Policy has a target to have a balance representing 6 months of operating expenditure, which in 2021 equated to £582,000. The Trustees envisage that our current higher levels of reserves will help to mitigate any financial risks in the coming years, as GIFT expands, and that the Charity will be more able to withstand unforeseen pressures on future income generation. Given the challenges of fundraising at a time of a cost of living crisis and a potential recession, an increased demand for volunteering opportunities, and a possible forthcoming major project, the Trustees are satisfied with our reserves at present.

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In addition, in December 2021 GIFT held a highly successful crowdfunding campaign, leading to us ending the financial year in a healthy state, in readiness for the year to come.

The Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves has been reviewed in light of the COVID-19 crisis and found to be appropriate given the nature of the crisis. The Board will continue to review the charity's reserves and its policy annually, more frequently if circumstances dictate.



PAY POLICY FOR MANAGEMENT AND STAFF

The Trustees set the pay and remuneration of employees, including key management personnel in line with a policy that considers the resources and needs of the charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

In addition, levels of pay may be affected by the ability to recruit key management personnel and retain them in post, which all coincides with the charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the Trustees. While Trustees are considered key management personnel, no Trustee receives any remuneration or is paid expenses for their services as a trustee.

FUNDRAISING

The charity is committed to the highest standards in fundraising. At all times we will ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on those individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like mass mailings or door-to-door campaigns, but focus on campaigns that target those who have an interest in the work that GIFT does.

The charity has a small fundraising team composed of the Executive Chairman, Managing Director, the Founding Director and very minimally the Community Engagement Coordinator. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team receives regular training and guidance and aims to adhere to methods of best practice including the Fundraising Regulator's Code of Fundraising Practice.

The charity does not use third party organisations to raise funds, and under no circumstances does the charity share personal information of our supporters for the purposes of third-party marketing or processing.

There have been no complaints about fundraising activities reported in the year to 31 December 2021, or subsequently.

The charity is a signatory of the Fundraising Regulator's Code of Fundraising Practice. The code aims to set and maintain high standards for charitable fundraising while ensuring that fundraising is respectful, open, honest and accountable to the public.

All of the charity's fundraising activities comply with the Fundraising Code and the

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charity has agreed to adhere to the Code's requirement on handling any breaches of the Code or complaints about the charity's fundraising activities.

MARKETING

Constant efforts are made to inform the giving public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to maintain and increase the profile of the organisation within the community it serves. To this end, in October 2021, a marketing manager was hired to implement this strategy.

KEY RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations income could also potentially cause cash flow issues.

The major risks facing the charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

PLANS FOR THE FUTURE

The main activities intended to be undertaken by the charity will continue to be the provision of regular educational, and volunteering events across the UK and Jerusalem. If funds permit The Trustees aim to expand programmes to increase the opportunities, programmes and events that we can offer.

There is a plan to create an inclusive and interactive GIFT website which would allow users to engage with GIFT in a much more technologically advanced way. Bnei Mitzvah courses, parenting courses and Young GIFT programmes were introduced in the second half of 2022.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

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TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of GIFT for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware
- each trustee has taken all steps that they ought to have taken as a trustee to make them aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on
and signed on its behalf by

Mr Neil Schiff (Trustee)

SIGNATURE:



DATE:

15th August 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

-) give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its income and expenditure for the year then ended:
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

-) the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
-) the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

-) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
-) the financial statements are not in agreement with the accounting records and returns; or
-) certain disclosures of trustees' remuneration specified by law are not made; or
-) we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

-) We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 -) Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 -) Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 -) The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

17 August 2022

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

GIVE IT FORWARD TODAY

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations	3	1,419,798	-	1,419,798	1,724,869
Charitable activities:	4				
Families		-	55,887	55,887	73,487
Gifts In Kind - fair value		-	457,134	457,134	530,462
Other income	5	49,644	-	49,644	70,424
Total income		1,469,442	513,021	1,982,463	2,399,242
Expenditure on:					
Raising funds	6	137,994	-	137,994	177,023
Charitable activities:	6				
Families		754,105	50,474	804,579	650,247
Gifts In Kind - fair value		-	457,134	457,134	530,462
Education		271,288	-	271,288	275,316
Total expenditure		1,163,387	507,608	1,670,995	1,633,048
Net (expenditure)/income before net gains / (losses) on investments		306,055	5,413	311,468	766,194
Net gains / (losses) on investments		-	-	-	-
Net (expenditure)/income for the year	7	306,055	5,413	311,468	766,194
Transfers between funds		-	-	-	-
Net movement in funds		306,055	5,413	311,468	766,194
Reconciliation of funds:					
Total funds brought forward		847,896	31,015	878,911	112,717
Total funds carried forward		1,153,951	36,428	1,190,379	878,911

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY**Balance sheet****As at 31 December 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
Tangible assets	10		<u>3,300</u>		<u>5,361</u>
			3,300		5,361
Current assets:					
Debtors	11	42,889		88,834	
Cash at bank and in hand		<u>1,220,047</u>		<u>833,297</u>	
		1,262,936		922,131	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>75,857</u>		<u>48,581</u>	
Net current assets			<u>1,187,079</u>		<u>873,550</u>
Total assets less current liabilities			1,190,379		878,911
Total net assets	13		<u>1,190,379</u>		<u>878,911</u>
Funds	14				
Restricted funds			36,428		31,015
Unrestricted funds:					
General funds		<u>1,153,951</u>		<u>847,896</u>	
Total unrestricted funds			<u>1,153,951</u>		<u>847,896</u>
Total funds			<u>1,190,379</u>		<u>878,911</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 15th August 2022
and signed on their behalf by:

Nell Schiff
Trustee



Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY**Statement of cash flows****For the year ended 31 December 2021**

	Note	2021	2021	2020	2020
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	15		385,789		723,008
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Proceeds from the sale of property, plant and equipment		2,115		-	
Purchase of property, plant and equipment		<u>(1,154)</u>		<u></u>	
Cash provided by / (used in) investing activities			961		-
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
		<u></u>		<u></u>	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			386,750		723,008
Cash and cash equivalents at the beginning of the year			833,297		110,289
Change in cash and cash equivalents due to exchange rate movements			-		-
			<u></u>		<u></u>
Cash and cash equivalents at the end of the year	16		1,220,047		833,297
			<u><u></u></u>		<u><u></u></u>

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2021

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% RB
Motor vehicles	25% RB

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2021

2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Income from:			
Donations	1,795,193	-	1,795,193
Charitable activities:			
Needy families	-	73,487	73,487
Gifts In Kind - fair value	-	530,462	530,462
Other income	100	-	100
Total income	1,795,293	603,949	2,399,242
Expenditure on:			
Raising funds	177,023	-	177,023
Charitable activities:			
Needy families	580,280	69,967	650,247
Gifts In Kind - fair value	-	530,462	530,462
Education	275,316	-	275,316
Total expenditure	1,032,619	600,429	1,633,048
Net income / expenditure before gains / (losses) on investments	762,674	3,520	766,194
Net gains / (losses) on investments	-	-	-
Net income / expenditure	762,674	3,520	766,194
Transfers between funds	-	-	-
Net movement in funds	762,674	3,520	766,194
Reconciliation of funds:			
Total funds brought forward	85,222	27,495	112,717
Total funds carried forward	847,896	31,015	878,911

3 Income from donations and legacies

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Donations	1,419,798	-	1,419,798	1,724,869	-	1,724,869
	<u>1,419,798</u>	<u>-</u>	<u>1,419,798</u>	<u>1,724,869</u>	<u>-</u>	<u>1,724,869</u>

4 Income from charitable activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Families						
Families	-	55,887	55,887	-	73,487	73,487
Total	-	55,887	55,887	-	73,487	73,487
Other charitable activities						
Gifts In Kind	-	-	-	-	530,462	530,462
Total	-	-	-	-	530,462	530,462
Total income from charitable activities	-	55,887	55,887	-	603,949	603,949

5 Other income

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Furlough Grant	49,644	-	49,644	70,324	-	70,324
Other income	-	-	-	100	-	100
	<u>49,644</u>	<u>-</u>	<u>49,644</u>	<u>70,424</u>	<u>-</u>	<u>70,424</u>

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2021

6 Analysis of expenditure

	Basis of allocation	Charitable activities				Support costs £	2021 Total £	2020 Total £
		Cost of raising funds	General £	Education £	Families £	Gifts In Kind £		
Staff costs	Direct		29,373	124,141	236,989	-	53,050	385,921
Other fundraising costs	Direct		78,300	-	-	-	-	88,476
Families	Direct		-	-	263,665	-	-	204,901
Education	Direct		-	52,995	-	-	-	61,146
Gifts In Kind	Direct		-	-	-	457,134	-	530,462
Support costs								
Staff costs			-	11,291	43,271	-	23,657	123,410
Advertising			-	7,229	7,229	-	7,229	25,527
Professional fees			14,000	-	4,700	-	11,315	2,400
Printing & Stationery			990	620	579	-	2,274	3,862
IT & web design			-	-	2,730	-	13,155	6,773
Travel			300	-	877	-	-	2,592
Rent & Rates			-	3,000	20,000	-	4,150	34,121
Other support costs			-	-	10,969	-	185,783	163,457
			122,963	199,276	591,009	457,134	300,613	1,633,048
Support costs			15,031	72,012	213,570	-	(300,613)	-
Total expenditure 2021			137,994	271,288	804,579	457,134	-	1,670,995
Total expenditure 2020			161,985	244,453	560,730	296,667	-	1,633,048

Of the total expenditure, £1,163,387 was unrestricted (2020: £1,032,619) and £507,608 was restricted (2020: £600,429).

6a Analysis of expenditure (prior year)

	Basis of allocation	Charitable activities				Support costs £	2020 Total £	2019 Total £
		Cost of raising funds	General £	Education £	Families £	Gifts In Kind £		
Staff costs	Direct		60,247	113,635	212,039	-	385,921	322,640
Other fundraising costs	Direct		88,476	-	-	-	88,476	102,921
Families	Direct		-	-	204,901	-	204,901	159,260
Gifts In Kind	Direct		-	-	-	530,462	530,462	296,667
Support costs								
Staff costs			-	11,366	10,536	-	101,508	100,587
Advertising			-	13,126	-	-	12,401	7,983
Consultancy fees			-	2,400	-	-	-	-
Printing & Stationery			-	-	-	-	3,862	2,700
IT & web design			-	-	2,274	-	4,499	6,774
Travel			-	2,091	-	-	501	3,994
Rent & Rates			-	-	23,995	-	10,126	34,949
Other support costs			-	800	18,889	-	143,768	223,094
			148,723	204,564	472,634	530,462	276,665	1,263,835
Support costs			28,300	70,752	177,613	-	(276,665)	-
Total expenditure 2020			177,023	275,316	650,247	530,462	-	1,633,048
Total expenditure 2019			161,985	244,453	560,730	296,667	-	1,263,835

Of the total expenditure, £1,032,619 was unrestricted (2019: £870,598) and £600,429 was restricted (2019: £393,237).

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2021

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2021	2020
	£	£
Operating lease rentals:		
Property	25,000	25,000
Depreciation	1,100	1,787
Auditor's remuneration:		
Audit fees	3,167	3,167
	<u>3,167</u>	<u>3,167</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2021	2020
	£	£
Salaries and wages	399,836	422,130
Social security costs	34,810	36,644
Employer's pension	8,907	7,585
	<u>443,553</u>	<u>466,359</u>

No employees received more than £60,000 employee benefits (excluding employer pension) during the year.

The total remuneration of the key management personnel were £155,227 (2020: £183,358).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2020: Nil). Neither were they reimbursed expenses during the year (2020: Nil). No charity trustee received payment for professional or other services supplied to the charity (2020: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	13	13
	<u>13</u>	<u>13</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2021

10 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At the start of the year	13,211	11,884	25,095
Additions in year	1,154	-	1,154
Disposals in year	-	(11,884)	(11,884)
At the end of the year	<u>14,365</u>	<u>-</u>	<u>14,365</u>
Depreciation			
At the start of the year	9,965	9,769	19,734
Charge for the year	1,100	-	1,100
Eliminated on disposal	-	(9,769)	(9,769)
At the end of the year	<u>11,065</u>	<u>-</u>	<u>11,065</u>
Net book value			
At the end of the year	<u>3,300</u>	<u>-</u>	<u>3,300</u>
At the start of the year	<u>3,246</u>	<u>2,115</u>	<u>5,361</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2021 £	2020 £
Trade debtors	5,476	38,469
Other debtors	37,413	50,365
	<u>42,889</u>	<u>88,834</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	26,257	23,581
Other creditors	49,600	25,000
	<u>75,857</u>	<u>48,581</u>

GIVE IT FORWARD TODAY
Notes to the financial statements
For the year ended 31 December 2021

13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,300	-	-	3,300
Net current assets	1,150,651	-	36,428	1,187,079
Net assets at the end of the year	1,153,951	-	36,428	1,190,379

13a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	5,361	-	-	5,361
Net current assets	842,535	-	31,015	873,550
Net assets at the end of the year	847,896	-	31,015	878,911

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	31,015	55,887	(50,474)	-	36,428
Gifts In Kind	-	457,134	(457,134)	-	-
Total restricted funds	31,015	513,021	(507,608)	-	36,428
Unrestricted funds:					
General funds	847,896	1,469,442	(1,163,387)	-	1,153,951
Total unrestricted funds	847,896	1,469,442	(1,163,387)	-	1,153,951

Purposes of restricted funds

Lottery Grant: Purchasing and Maintaining GIFT Food Collection Boxes for a Food collection Initiative.

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Families	27,495	73,487	(69,967)	-	31,015
Gifts In Kind	-	530,462	(530,462)	-	-
Total restricted funds	27,495	603,949	(600,429)	-	31,015
Unrestricted funds:					
General funds	85,222	1,795,293	(1,032,619)	-	847,896
Total unrestricted funds	85,222	1,795,293	(1,032,619)	-	847,896

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2021

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	311,468	766,194
Depreciation	1,100	1,787
(Increase)/ decrease in debtors	45,945	(53,703)
Increase/ (decrease) in creditors	27,276	8,730
Net cash provided by / (used in) operating activities	385,789	723,008

16 Analysis of cash and cash equivalents

	At 1 January 2021	Cash flows	Other changes	At 31 December 2021
	£	£	£	£
Cash at bank and in hand	833,297	386,750	-	1,220,047
Total cash and cash equivalents	833,297	386,750	-	1,220,047

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2021	2020
	£	£
Less than 1 year	25,000	25,000
1 - 5 years	10,417	35,417
	35,417	60,417

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £121,036 in the year (£93,189 in 2020). JFT also has charged GIFT £20,004 for consultancy services (2020: £22,580).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.

GIVE IT FORWARD TODAY

England & Wales - Charity number 1153393

Accounts

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

Legal and administrative information

Company Registration No: 08439369
Registered Charity No: 1153393

GIVE IT FORWARD TODAY
(A Company Limited by Guarantee)
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

Legal and administrative information

Trustees:
Rabbi N Schiff
Mr H Jackson
Mr N Blair
Mr H Taib
Ms L E Moshal – appointed 01/01/2021

Charity registration number: 1153393

Company registration number: 08439369

Correspondence address: 379 Hendon Way
Hendon
London
NW4 3LP

Auditor: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

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GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRS 102.

TRUSTEES

The Trustees who held office during the period were as follows:

Rabbi N Schiff
 Mr H Jackson
 Mr N Blair
 Mr H Taib

GIFT'S MISSION AND VISION

GIFT's education programmes and sessions and volunteer opportunities are creative, innovative, educational and powerful. They are designed to positively effect a giving mind-set. As a result, a wide range of disadvantaged individuals and families in the Jewish community are supported through various services.

GIFT is a unique charity within the wide range of Jewish communal charities, being the only one of its kind committed **to educating about the incredible importance and value of living a life of giving**. GIFT is the community's answer to a dangerous and growing level of apathy amongst young people as technology widens the gap between human interaction, caring for others, seeing a need and taking positive action to help. By default, GIFT's success effects many Jewish charities and likely some non-Jewish charities by acting as a conduit to switching on the mind-set required to make a difference to local communities and the wider world.

By exploring the ideas and motivations behind giving and by providing volunteering opportunities to support people in need, GIFT is strengthening and deepening the culture of giving in all areas of our students and beneficiaries' lives, building solid and sustainable foundations for future generations of givers, engaging thousands of young people in educational programmes and volunteering activities.

GIFT's demographic reach extends from primary and secondary schools to 6th form and universities, and with youth groups, young professionals and adults.

PRINCIPAL ACTIVITIES

Give It Forward Today (GIFT) is a company limited by guarantee and a registered charity. GIFT is governed by the Memorandum and Articles incorporated 11 March 2013 as amended by special resolution registered at Companies House on 19 July

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

2013.

GIFT's purpose is to educate all people, primarily the youth, to develop their attitudes and behaviour towards giving; inculcating a culture of giving and volunteering amongst young people in the community and beyond.

One of the primary ways to develop a giving mindset is to get people involved in their community. GIFT has developed a number of platforms to enable people of all ages to become active members of society. Volunteering is a very important cog in that wheel and GIFT has a number of volunteering opportunities available for people to engage in.

COVID-19 RESPONSE

During the financial period the Charity has successfully initiated a number of campaigns and initiatives that were in response to the outbreak of Covid-19 during March 2020 whilst maintaining our core activities:

- Educational and practical giving initiatives partnering with more than 100 communal organisations, schools and groups to promote the ideals of volunteering and giving.
- Working, including with other welfare agencies, to provide support to people in need and to identify how they can be assisted.
- Providing over **16,500 food packages** and other assistance to those in need, including isolated and elderly individuals, single parent families and others experiencing trauma and distress.
- Providing over **13,100 catered meals** for those in need and vulnerable.
- Answering of **6400+ urgent requests** for shopping and prescriptions.
- Online **Tutoring club for over 500 students** who needed extra help due to lack of schooling. All year 11+ students.
- Collection of donated **non-perishable food** from GIFT Boxes located in kosher food outlets.
- Organising volunteers to help families and individuals in need through the provision of practical assistance through the Helping Hand programmes.
- Facilitating initiatives for young volunteers to support a wide range of charities of their choice.

GIVE IT FORWARD TODAY
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 31 DECEMBER 2020

- Promotion of the free intake and distribution of various goods- **over £47,000 distributed** - over 90 laptops, 30 bicycles, hundreds of bags of toys to needy families.
- Enabling thousands of school kids to write to care home residents resulting in over **12,400 cards being written**.



As all things educational moved online, GIFT responded appropriately.

-GIFT delivered **over 700 online classes** – often multiple in one day to all different demographics.

-Sign language courses, philosophy of Giving and many other courses were taught to over **3000 unique participants**.

-**Young GIFT** continued and had already managed to have an event giving packs to the homeless before lockdown was instituted.

-**GIFT in THE CITY** division also continued online with lunchtime sessions being well attended.

COMMUNITY RESPONSE TO GIFT

Trustees are delighted with the level of support and goodwill that GIFT's educational programmes and volunteering initiatives generate from the community in terms of hours, donated food and other items that are used to help families in need. GIFT's work continues to gain a high degree of recognition and trustees are very pleased with the number of schools and communal organisations that actively seek out GIFT to work with. Accordingly, trustees are very satisfied with the progress made in the financial year.

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Whilst GIFT's predominant charitable object is to focus on inspiring giving, GIFT's beneficiaries are placed in extremely high regard and the GIFT team work tirelessly to ensure that at all times, confidentiality and discretion is well maintained. The team are trained to ensure a non-judgemental attitude where all individuals and recipients are concerned. Many recipients suffer with mental health challenges, financial problems, physical disabilities and learning difficulties, creating very trying circumstances. GIFT holds the beneficiaries of its services in high regard and takes recipients' feelings into serious consideration when providing suitable platforms for GIFT's volunteers.

The combination of education and social action volunteering is unique to GIFT, and thousands of people receive direct and often life-changing help through the voluntary assistance that our givers provide. Examples of GIFT initiatives include our Helping Hand project for families, including home help and tutoring support for disadvantaged school children, befriending the sick, elderly and socially isolated and collecting, packing and distributing over **16,770 food and support packages to people in need every year.**

GIFT Headline Figures 2020

EDUCATION	London	Manchester	Israel	TOTAL
Unique participations at education sessions	8400	2240	6500	17140
GIFT educates in over 100 schools and venues	N/A	N/A	N/A	N/A
Total no of Education sessions	765	32	420	1217
VOLUNTEERING	London	Manchester	Israel	TOTAL
Hours of Giving undertaken by GIFT students and volunteers	37,500	300	8000	45,800
Shopping and prescription requests answered	6,400	60	1800	8260
Number of unique volunteers	3,800	140	N/A	3940
Number of virtual tutor pairs	500	N/A	N/A	500
SUPPORTING	London	Manchester	Israel	TOTAL
Chickens donated	2600	N/A	N/A	2600
Loaves of bread & challahs distributed	70200	1500	N/A	71700
Support packages packed and delivered by volunteers	14773	2000+	N/A	16,773
Items of food donated via GIFT Boxes	24000	9000	N/A	33,000
Number of hot meals provided to recipients	13,100	N/A	N/A	13,100
Value of toys, bikes, laptops and furniture distributed	£47,000	N/A	N/A	£47,000
Personalised cards for the elderly	12,400	N/A	N/A	12400
Lone Soldier Meals	N/A	N/A	230	230

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FINANCIAL REVIEW

The Charity generated a profit for the year of £766,194 (2019 deficit £14,273). This reflects increased income (including furlough grants of £70,324 and a significant reduction in programming and activity costs and overheads, while engagement with clients moved swiftly to digital media sources, at increased levels than in previous years. As at 31 December 2020 the Charity had net reserves of £878,911 (2019: £112,717).

The Charity had Free Reserves (its current assets less current liabilities) as at 31 December 2020 of £842,535 (2019: £78,074).

The Charity is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level program participants and alumni to a number of philanthropists who partner with our Charity and encourage our activities.

Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

The support GIFT receives leverages many times its value in volunteer acts and vital assistance given to those in need, showing young people that they can make a difference in creating a more giving and caring society.

Income is received through charitable donations. The trustees apply these funds for charitable purposes, at their discretion.

All of the donations were applied for the direct purpose of fulfilling GIFT's objectives.

Various charity administrative expenses included payroll costs, insurance, rent and rates (on the warehouse rented by the charity to assist its operations) and cleaning. It should be noted that the expenditure paid to Jewish Futures (JF) (who GIFT is a member) towards shared services such as: office rent, rates, graphic design, I.T., infrastructure and maintenance, building services and logistics support has been calculated as lower than if GIFT were to pay for each of these services individually.

The charity relies on the generosity of donors both of funds and gifts in kind (food, toiletries and other items that are used to help families in need). The level of support in these areas has been extremely gratifying and has helped the charity maintain its various support for around 370 households each week but the trustees recognise the risks inherent with any form of fundraising or seeking support from the public.

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PAY POLICY FOR MANAGEMENT AND STAFF

The trustees set the pay and remuneration of employees, including key management personnel in line with a policy that considers the resources and needs of the charity and also prevailing market rates for charities of a similar size and nature, and the level of experience of the staff member.

In addition to this, levels of pay may be affected by the ability to recruit key management personnel and retain them in post, which all coincides with the charity's appointment and pay policies. All amendments to key management's pay and remuneration are discussed and agreed by the trustees. While trustees are considered key management personnel, no trustee receives any remuneration or is paid expenses for their services as trustee.

FUNDRAISING

The Charity is committed to the highest standards in fundraising. At all times we will ensure that we are respectful, open, honest and accountable to our supporters.

Our fundraising is personal and targeted and is primarily focused on those individuals and institutions who have expressed interest in our work. We do not engage in fundraising activities like mass mailings or door-to-door campaigns, but focus on campaigns that target those who have an interest in the work that GIFT does.

The Charity has a small fundraising team composed of the Executive Chairman, Managing Director, the Founding Director and very minimally the Community Engagement officer. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team receive regular training and guidance and aim to adhere to methods of best practice including the Fundraising Regulator's Code of Fundraising Practice.

The Charity does not use third party organisations to raise funds, and under no circumstances does the Charity share personal information of our supporters for the purposes of third-party marketing or processing.

There have been no complaints about fundraising activities reported in the year to 31 December 2020, or subsequently.

The Charity is a signatory of the Fundraising Regulator's Code of Fundraising Practice. This code was established in 2016 with an aim of setting and maintaining the standards for charitable fundraising while ensuring that fundraising is respectful, open, honest and accountable to the public. All the Charity's fundraising activities will now

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comply with the Fundraising Code and the Charity has agreed to adhere to the Code's requirement on handling any breaches of the Code or complaints about the Charity's fundraising activities.

MARKETING

Constant efforts are made to inform the giving public of GIFT's activities and needs through traditional and social media, with campaigns at particular times of the year to encourage donations of food and funds. GIFT's extensive activities in schools also help to maintain and increase the profile of the organisation within the community it serves.

KEY RISKS AND UNCERTAINTIES

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations income could also potentially cause cash flow issues.

The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

RESERVES

The Charity needs free reserves to enable it to fulfil its charitable obligations and commitments that it enters into. The charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall. As at 31 December 2020 free reserves were £840,000 due to a number of Trusts and grants being made available to GIFT during the early months of the pandemic.

Public sentiment towards GIFT has increased as has the number of donors which resulted in GIFT managing to raise £976,000 during a 36-hour campaign.

The Trustees are satisfied that the level of Free Reserves is adequate to deliver adjusted programmes and resources. The level of Free Reserves has been reviewed in light of the COVID-19 crisis and found to be appropriate given the nature of the crisis. The Board will continue to review the Charity's reserves and its policy annually; more frequently if circumstances dictate.

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PLANS FOR THE FUTURE

The main activities intended to be undertaken by the Charity will continue to be the provision of regular educational, and volunteering events across the UK and Jerusalem. If funds permit the trustees aim to expand programmes to increase the amount of opportunities, programmes and events that we can offer.

There is a plan to create an inclusive GIFT App which would allow users to engage with GIFT in a much more advanced way. Bnei Mitzvah courses, parenting courses and YOUNG GIFT programmes will be introduced in the 2nd half of 2021.

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of GIFT for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware
- each trustee has taken all steps that they ought to have taken as a trustee to make them self-aware of any
- relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on
and signed on its behalf by

Mr Neil Schiff (Trustee)

SIGNATURE:



DATE:

15.06.2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

Opinion

We have audited the financial statements of Give It Forward Today for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [Financial Reporting Standard 102](#): The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

-) We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 -) Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 -) Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 -) The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GIVE IT FORWARD TODAY

This report is made solely to the Charity's members, as a body, in accordance with [Chapter 3 of Part 16](#) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Anthony Epton". The signature is written in a cursive, slightly informal style.

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

9 July 2021

GIVE IT FORWARD TODAY

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Income from:					
Donations	3	1,795,193	-	1,795,193	874,975
Charitable activities:	4				
Needy families		-	73,487	73,487	77,889
Gifts In Kind - fair value		-	530,462	530,462	296,667
Investment income	5	-	-	-	26
Other income		100	-	100	5
Total income		1,795,293	603,949	2,399,242	1,249,562
Expenditure on:					
Raising funds	6	177,023	-	177,023	161,985
Charitable activities:	6				
Needy families		580,280	69,967	650,247	560,730
Gifts In Kind - fair value		-	530,462	530,462	296,667
Education		275,316	-	275,316	244,453
Total expenditure		1,032,619	600,429	1,633,048	1,263,835
Net (expenditure)/income before net gains / (losses) on investments		762,674	3,520	766,194	(14,273)
Net gains / (losses) on investments		-	-	-	-
Net (expenditure)/income for the year	7	762,674	3,520	766,194	(14,273)
Transfers between funds		-	-	-	-
Net movement in funds		762,674	3,520	766,194	(14,273)
Reconciliation of funds:					
Total funds brought forward		85,222	27,495	112,717	126,990
Total funds carried forward		847,896	31,015	878,911	112,717

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

GIVE IT FORWARD TODAY**Balance sheet****As at 31 December 2020**

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets:					
Tangible assets	10		5,361		7,148
			5,361		7,148
Current assets:					
Debtors	11	88,834		35,131	
Cash at bank and in hand		833,297		110,289	
		922,131		145,420	
Liabilities:					
Creditors: amounts falling due within one year	12	48,581		39,851	
Net current assets			873,550		105,569
Total assets less current liabilities			878,911		112,717
Total net assets	13		878,911		112,717
Funds	20				
Restricted funds			31,015		27,495
Unrestricted funds:					
General funds		847,896		85,222	
Total unrestricted funds			847,896		85,222
Total funds			878,911		112,717

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 15 June 2021
and signed on their behalf by:


Neil Schiff
Trustee

Company registration no. 08439369

The attached notes form part of the financial statements.

GIVE IT FORWARD TODAY**Statement of cash flows****For the year ended 31 December 2020**

	Note	2020 £	2020 £	2019 £	2019 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	15		723,008		(7,703)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Sale/ (purchase) of fixed assets		-		(3,450)	
Cash provided by / (used in) investing activities			-		(3,450)
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			723,008		(11,153)
Cash and cash equivalents at the beginning of the year			110,289		121,442
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	16		833,297		110,289

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts in kind, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2020

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% RB
Motor vehicles	25% RB

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GIVE IT FORWARD TODAY

Notes to the financial statements

For the year ended 31 December 2020

2 Detailed comparative for the statement of financial activities

	2019 Unrestricted £	2019 Restricted £	2019 Total £
Income from:			
Donations	874,975	-	874,975
Charitable activities:			
Needy families	-	77,889	77,889
Gifts in Kind - fair value	-	296,667	296,667
Investments	26	-	26
Other income	5	-	5
Total income	875,006	374,556	1,249,562
Expenditure on:			
Raising funds	161,985	-	161,985
Charitable activities:			
Needy families	464,160	96,570	560,730
Gifts in Kind - fair value	-	296,667	296,667
Education	244,453	-	244,453
Total expenditure	870,598	393,237	1,263,835
Net income / expenditure before gains / (losses) on investments	4,408	(18,681)	(14,273)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	4,408	(18,681)	(14,273)
Transfers between funds	-	-	-
Net movement in funds	4,408	(18,681)	(14,273)
Reconciliation of funds:			
Total funds brought forward	80,814	46,176	126,990
Total funds carried forward	85,222	27,495	112,717

3 Income from donations and legacies

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Donations	1,724,869	-	1,724,869	874,975	-	874,975
Furlough Grant	70,324	-	70,324	-	-	-
	1,795,193	-	1,795,193	874,975	-	874,975

4 Income from charitable activities

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Needy families						
Needy families	-	73,487	73,487	-	77,889	77,889
Total	-	73,487	73,487	-	77,889	77,889
Other charitable activities						
Gifts in Kind	-	530,462	530,462	-	296,667	296,667
Total	-	530,462	530,462	-	296,667	296,667
Total income from charitable activities	-	603,949	603,949	-	374,556	374,556

5 Income from investments

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Investment income	-	-	-	26	-	26
	-	-	-	26	-	26

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6 Analysis of expenditure

	Basis of allocation	Cost of raising funds	Charitable activities				Support costs £	2020 Total £	2019 Total £
		General £	Education £	Needy families £	Gifts In Kind £				
Staff costs	Direct	60,247	113,635	212,039	-	-	-	385,921	322,640
Other fundraising costs	Direct	88,476	-	-	-	-	-	88,476	102,921
Needy families	Direct	-	-	204,901	-	-	-	204,901	159,260
Education	Direct	-	61,146	-	-	-	-	61,146	2,266
Gifts In Kind	Direct	-	-	-	530,462	-	-	530,462	296,667
<u>Support costs</u>									
Staff costs		-	11,366	10,536	-	-	101,508	123,410	100,587
Advertising		-	13,126	-	-	-	12,401	25,527	7,983
Professional fees		-	2,400	-	-	-	-	2,400	-
Printing & Stationery		-	-	-	-	-	3,862	3,862	2,700
IT & web design		-	-	2,274	-	-	4,499	6,773	6,774
Travel		-	2,091	-	-	-	501	2,592	3,994
Rent & Rates		-	-	23,995	-	-	10,126	34,121	34,949
Other support costs		-	800	18,889	-	-	143,768	163,457	223,094
		148,723	204,564	472,634	530,462	276,665	1,633,048		1,263,835
Support costs		28,300	70,752	177,613	-	(276,665)	-	-	-
Total expenditure 2020		177,023	275,316	660,247	530,462	-	1,633,048		-
Total expenditure 2019		161,885	244,463	660,730	296,667	-	-		1,263,836

Of the total expenditure, £1,032,619 was unrestricted (2019: £870,598) and £600,429 was restricted (2019: £393,237).

6a Analysis of expenditure (prior year)

	Basis of allocation	Cost of raising funds	Charitable activities				Support costs £	2019 Total £	2018 Total £
		General £	Education £	Needy families £	Gifts In Kind £				
Staff costs	Direct	45,548	135,154	141,938	-	-	-	322,640	246,894
Other fundraising costs	Direct	102,921	-	-	-	-	-	102,921	35,103
Needy families	Direct	-	-	159,260	-	-	-	159,260	277,880
Gifts In Kind	Direct	-	-	-	296,667	-	-	296,667	344,035
<u>Support costs</u>									
Staff costs		-	7,218	9,171	-	-	84,198	100,587	105,438
Advertising		-	-	4,000	-	-	3,983	7,983	16,106
Consultancy fees		-	-	-	-	-	-	-	-
Printing & Stationery		1,117	-	-	-	-	1,583	2,700	3,487
IT & web design		-	-	-	-	-	6,774	6,774	5,678
Travel		138	1,317	930	-	-	1,609	3,994	3,845
Rent & Rates		-	5,000	21,319	-	-	8,630	34,949	29,187
Other support costs		-	-	9,645	-	-	213,449	223,094	217,776
		149,724	150,955	346,263	296,667	320,226	1,263,835		1,290,609
Support costs		12,261	93,498	214,467	-	(320,226)	-	-	-
Total expenditure 2019		161,985	244,463	660,730	296,667	-	1,263,835		-
Total expenditure 2018		112,163	171,770	662,841	344,035	-	-		1,290,609

Of the total expenditure, £870,598 was unrestricted (2018: £760,975) and £393,237 was restricted (2018: £529,634).

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7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2020	2019
	£	£
Operating lease rentals:		
Property	25,000	22,000
Depreciation	1,787	2,382
Auditor's remuneration:		
Audit fees	3,167	3,167

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2020	2019
	£	£
Salaries and wages	422,130	348,257
Social security costs	36,644	31,830
Employer's pension	7,585	6,823
	466,359	386,910

No employees received more than £60,000 employee benefits (excluding employer pension) during the year.

The total employee benefits of the key management personnel were £183,358 (2019: £123,313).

The charity trustees were not paid or received any other benefits from employment with the Company in the year (2019: Nil). Neither were they reimbursed expenses during the year (2019: Nil). No charity trustee received payment for professional or other services supplied to the charity (2019: Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020	2019
	No.	No.
Charitable activities	13	13
	13	13

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

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10 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At the start of the year	13,211	11,884	25,095
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	<u>13,211</u>	<u>11,884</u>	<u>25,095</u>
Depreciation			
At the start of the year	8,883	9,064	17,947
Charge for the year	1,082	705	1,787
Eliminated on disposal	-	-	-
At the end of the year	<u>9,965</u>	<u>9,769</u>	<u>19,734</u>
Net book value			
At the end of the year	<u>3,246</u>	<u>2,115</u>	<u>5,361</u>
At the start of the year	<u>4,328</u>	<u>2,820</u>	<u>7,148</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2020 £	2019 £
Trade debtors	38,469	18,907
Other debtors	50,365	16,224
	<u>88,834</u>	<u>35,131</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	23,581	37,726
Other creditors	25,000	2,125
	<u>48,581</u>	<u>39,851</u>

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13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	5,361	-	-	5,361
Net current assets	842,535	-	31,015	873,550
Net assets at the end of the year	847,896	-	31,015	878,911

13a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	7,148	-	-	7,148
Net current assets	78,074	-	27,495	105,569
Net assets at the end of the year	85,222	-	27,495	112,717

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Needy families	27,495	73,487	(69,967)	-	31,015
Gifts In Kind	-	530,462	(530,462)	-	-
Total restricted funds	27,495	603,949	(600,429)	-	31,015
Unrestricted funds:					
General funds	85,222	1,795,293	(1,032,619)	-	847,896
Total unrestricted funds	85,222	1,795,293	(1,032,619)	-	847,896

Purposes of restricted funds

GIFT Israel: Money to support the activities and projects of GIFT in Israel.

Lottery Grant: Purchasing and Maintaining GIFT Food Collection Boxes for a Food collection Initiative.

Other restricted funds: Funds collected and distributed to individuals or groups with medical and welfare needs due to illness, infirmity or impoverishment.

Needy families: Specific cases where there is a dire need for assistance and GIFT makes decisions on this and what payments are forthcoming to attend to their needs at various times.

14a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
GIFT Israel	2,100	-	-	(2,100)	-
Lottery Grant	263	-	-	(263)	-
Needy families	9,520	77,889	(96,570)	36,656	27,495
Gifts In Kind	-	296,667	(296,667)	-	-
Other	34,293	-	-	(34,293)	-
Total restricted funds	46,176	374,556	(393,237)	-	27,495
Unrestricted funds:					
General funds	80,814	875,006	870,598	-	80,814
Total unrestricted funds	80,814	875,006	870,598	-	80,814

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15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020	2019
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	766,194	(14,273)
Depreciation	1,787	2,382
(Increase)/ decrease in debtors	(53,703)	1,932
Increase/ (decrease) in creditors	8,730	2,256
Net cash provided by / (used in) operating activities	723,008	(7,703)

16 Analysis of cash and cash equivalents

	At 1 January 2020	Cash flows	Other changes	At 31 December 2020
	£	£	£	£
Cash at bank and in hand	110,289	723,008	-	833,297
Total cash and cash equivalents	110,289	723,008	-	833,297

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2020	2019
	£	£
Less than 1 year	25,000	25,000
1 - 5 years	35,417	35,417
	60,417	60,417

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The Jewish Futures Trust "JFT" is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

19 Related party transactions

In 2019 one of the trustees had donated £25,000 to the charity.

GIFT is a member of the JFT. From 1 September 2016 JFT became the central operational hub of various back office functions that supported itself and its group charities including running head office premises, finance, production and publicity and fundraising. JFT has recharged GIFT £93,189 in the year (£105,108 in 2019). JFT also has charged GIFT £22,580 for consultancy services (2019: £39,748).

Rabbi N Schiff, a trustee, is CEO and founder of JFT.

