

BOBOV (M/C) LTD
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021
(LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER 08111861
CHARITY NUMBER 1153389

BOBOV (M/C) LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	Page
Company Information	1
Report of the trustees	2
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6
Independent Examiners Report	8

**BOBOV (M/C) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

REGISTERED CHARITY NAME:	Bobov (M/C) Ltd
CHARITY NUMBER:	1153389
DIRECTORS/TRUSTEES:	N Schlaff C Lamm Y Schreiber
SECRETARY	N Schlaff
REGISTERED OFFICE:	Enterprise House 3 Middleton Road Manchester M8 5DT
REGISTERED NUMBER:	08111861 (England and Wales)
ACCOUNTANTS:	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT
BANKERS:	Metro Bank One Southampton Row London WC1B 5HA

**BOBOV (M/C) LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees, who are also directors of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF BOBOV (M/C) LTD

Bobov (M/c) Limited is governed by its Memorandum and Articles of Association and its main objective is to advance orthodox Jewish education and religion.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in future planning activities. In particular we have referred to the specific guidance on charities for the advancement of religion.

LEGAL STATUS

The company is limited by guarantee and is governed by its memorandum and articles of association dated 20 June 2012. The company is a registered charity - number 1153389.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was to provide funds for the advancement of orthodox Jewish education and religion.

ORGANISATION

The charity is managed by a committee of the trustees who are also the company directors and secretary.

INVESTMENT POWERS AND RESTRICTIONS

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives but no investments are currently held.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the year show a surplus of £14,668 (2020 – deficit of £7,752). The trustees consider the financial position of the charity to be satisfactory.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity's policy is to distribute most of its income.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The charity has collected funds with a view to making distributions.

THE TRUSTEES

The trustees who served the charitable company during the year were:-

N Schlaff
C Lamm
Y Schreiber

**BOBOV (M/C) LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Bobov (M/C) Ltd (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Statement of Recommended Practice (SORP) 2005 'Accounting and Reporting by Charities'.

SIGNED ON BEHALF OF THE TRUSTEES:

N Schlaff

.....

Dated 4 April 2022

BOBOV (M/C) LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021****INCOME AND EXPENDITURE ACCOUNT**

	2021 £	2020 £
INCOMING RESOURCES		
Donations	<u>63,284</u>	<u>28,348</u>
CHARITABLE EXPENDITURE		
Charitable Distribution	<u>46,630</u>	<u>34,529</u>
MANAGEMENT AND ADMINISTRATION		
Books and Requisites	-	-
Printing, Postage and Stationery	-	-
Insurance	1064	952
Bank Charges	9	-
Depreciation	96	113
Fees	-	86
Accountancy	450	420
Legal & Professional	60	-
Sundry Expenses	168	-
Maintenance	<u>139</u>	<u>-</u>
	<u>1,986</u>	<u>1,571</u>
TOTAL RESOURCES EXPENDED	<u>48,616</u>	<u>36,100</u>
Net income/(deficit) resources for the year	<u>14,668</u>	<u>(7,752)</u>
Balance Brought forward	<u>(2,152)</u>	<u>5,600</u>
Balance Carried Forward	<u>12,516</u>	<u>(2,152)</u>

The Statement of Financial Activities includes all gains and losses in 2021 and 2020 and therefore a statement of all the recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

BOBOV (M/C) LTD**BALANCE SHEET AS AT 30 JUNE 2021**

	Note	<u>2021</u> £	<u>2020</u> £
FIXED ASSETS:	2	<u>12,473</u>	<u>3,702</u>
CURRENT ASSETS:			
Bank		5,984	477
LESS CREDITORS: Due within one year	5	<u>(5,941)</u>	<u>(6,331)</u>
		<u>43</u>	<u>(5,854)</u>
TOTAL NET ASSETS:		<u><u>12,516</u></u>	<u><u>(2,152)</u></u>
TRUST FUNDS:			
Unrestricted Funds		<u><u>12,516</u></u>	<u><u>(2,152)</u></u>

The trustees/directors are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charity.

These financial statements were approved by the trustees on 4 April 2022 and signed on their behalf by:

N SCHLAFF
Director
Company Registration Number: 08111861

BOBOV (M/C) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Change in basis of Accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Change to previous accounts

No changes have been made to accounts for previous years.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statements of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising Contract or investment income) the incoming resources and related Expenditure are reported gross in SOFA.

Fund Accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

BOBOV (M/C) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. FIXED ASSETS

	Safe & Bookcases	Library	Total
	£	£	£
Balance as at 30 June 2020	639	3,063	3,702
Additions	-	8,867	8,867
Balance as at 30 June 2021	<u>639</u>	<u>11,930</u>	<u>12,569</u>
Depreciation as at 30 June 2021 (15%)	96	-	96
	<u>96</u>	<u>-</u>	<u>96</u>
Balance as at 30 June 2021	<u>543</u>	<u>11,930</u>	<u>12,473</u>

3. TRUSTEES REMUNERATION AND EXPENSE

No remuneration directly or indirectly out of the funds of the charitable company, was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

4. EMPLOYEE COSTS

The Charity had no employees in the year and incurred no employee costs.

5. CREDITORS: Amounts falling due within one year.

	2021 £	2020 £
Expenses	450	840
Loan	<u>5,491</u>	<u>5,491</u>
	<u>5,941</u>	<u>6,331</u>

6. CONTROL

The Charity is controlled by its trustees.

BOBOV (M/C) LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees of Bobov (M/C) Ltd on the accounts for the year ended 30 June 2021 set out on pages 4 - 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirement:
 - to keep accounting records in accordance with Section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act.have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Olsberg FCA
Enterprise House
3 Middleton Road

4 April 2022