

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
for  
Fusion Health and Well Being

Xeinadin Humber Limited  
117-119 Cleethorpe Road  
Grimsby  
North East Lincs  
DN31 3ET

Contents of the Financial Statements  
for the Year Ended 31 August 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 17
Detailed Statement of Financial Activities	18 to 19

## Fusion Health and Well Being

### Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To promote and encourage health related activities to the community, focusing on youth, using boxing, fitness recreation and positive activities.

To use sport and recreational activities to help promote health and well-being and help with both personal issues and various community issues such as anti- social behaviour.

Provide a safe environment for children, young people and adults to participate in sport and health related recreational activity that promote well-being, social interaction within the community.

Attendance at the charity's meetings by trustees has been regularly attended, to ensure the charity runs appropriately and in accordance to the Charity Commission guidance, on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

A much further increase in participants, who do much more of the activities being offered.

The organisation has continued with our 4-phase business plan to grow the organisation's facilities and members, Phase 1, 2 and 3 of the plan has completed. We move on to phase 4 which is funded by the Youth Investment Fund.

The organisation has been successful in running Outreach Programs to further enhance our main aims, which support a reduction in anti- social behaviour and other community issues.

The addition of new volunteers and coaches to support the new activities as well as an apprenticeship program. Service delivery to Local Community Groups and alternative ongoing provisions to schools.

An ongoing and successful Disability Project, continued with support from Sport England

Fusion held successful amateur boxing events and awards evenings along with successful funding campaigns.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The main source of income for this financial year has been from Grants.

All expenditure spent is on items for our service, which supports our key objective to promote health and well being.

##### **Reserves policy**

We aim to have no less than three months running costs in reserve, which has now increased.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The CIO is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1153370

Fusion Health and Well Being

Report of the Trustees  
for the Year Ended 31 August 2024

**Principal address**

The Fusion Centre  
Ladysmith Road  
Grimsby  
North East Lincs  
DN32 9SW

**Trustees**

Mrs D Scotter Trustee  
Mrs S Snell Trustee  
A Johnston Trustee  
Ms C Welch Trustee  
C Knight Trustee  
M Cullum Chair

**Independent Examiner**

Mark Stothard  
Xeinadin Humber Limited  
117-119 Cleethorpe Road  
Grimsby  
North East Lincs  
DN31 3ET

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
M Cullum - Trustee

Independent Examiner's Report to the Trustees of  
Fusion Health and Well Being

**Independent examiner's report to the trustees of Fusion Health and Well Being**

I report to the charity trustees on my examination of the accounts of Fusion Health and Well Being (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

Xeinadin Humber Limited  
117-119 Cleethorpe Road  
Grimsby  
North East Lincs  
DN31 3ET

Date: .....

Fusion Health and Well Being

Statement of Financial Activities  
for the Year Ended 31 August 2024

		Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	86,550	151,477	238,026	832,282
Other trading activities	3	11,274		11,275	9,516
Other income		<u>80,632</u>	<u>-</u>	<u>80,632</u>	<u>59,393</u>
<b>Total</b>		<u>178,456</u>	<u>151,477</u>	<u>329,933</u>	<u>901,191</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Cost of charitable activities		107,520	250,567	358,087	244,261
Other		<u>1,777</u>	<u>-</u>	<u>1,777</u>	<u>297</u>
<b>Total</b>		<u>109,297</u>	<u>250,567</u>	<u>359,864</u>	<u>244,558</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
<b>Other recognised gains/(losses)</b>		69,159	(99,090)	(29,931)	656,633
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		69,159	(99,090)	(29,931)	656,633
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>36,782</u>	<u>896,493</u>	<u>933,275</u>	<u>276,642</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>105,941</u>	<u>797,403</u>	<u>903,344</u>	<u>933,275</u>

The notes form part of these financial statements

# Fusion Health and Well Being

## Balance Sheet 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	46,937	797,402	844,339	474,101
<b>CURRENT ASSETS</b>					
Debtors	10	5,135	-	5,135	4,444
Cash at bank and in hand		<u>84,042</u>	<u>37,462</u>	<u>121,504</u>	<u>487,772</u>
		89,177	37,462	126,639	492,216
<b>CREDITORS</b>					
Amounts falling due within one year	11	(16,428)	(37,462)	(53,890)	(13,364)
<b>NET CURRENT ASSETS</b>		<u>72,749</u>	<u>-</u>	<u>72,749</u>	<u>478,852</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		119,686	797,402	917,088	952,953
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(13,744)	-	(13,744)	(19,678)
<b>NET ASSETS</b>		<u>105,942</u>	<u>797,402</u>	<u>903,344</u>	<u>933,275</u>
<b>FUNDS</b>	15				
Unrestricted funds				105,941	36,782
Restricted funds				<u>797,403</u>	<u>896,493</u>
<b>TOTAL FUNDS</b>				<u>903,344</u>	<u>933,275</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....  
M Cullum - Trustee

Fusion Health and Well Being

Cash Flow Statement

for the Year Ended 31 August 2024

	Notes	31.8.24 £	31.8.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	67,397	684,370
Interest element of hire purchase payments paid		<u>(1,777)</u>	<u>(296)</u>
Net cash provided by operating activities		<u>65,620</u>	<u>684,074</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(427,454)	(217,570)
Sale of tangible fixed assets		<u>1,500</u>	<u>1,380</u>
Net cash used in investing activities		<u>(425,954)</u>	<u>(216,190)</u>
<b>Cash flows from financing activities</b>			
Capital repayments in year		<u>(5,934)</u>	<u>(24,236)</u>
Net cash used in financing activities		<u>(5,934)</u>	<u>(24,236)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(366,268)	443,648
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>487,772</u>	<u>44,124</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>121,504</u>	<u>487,772</u>

The notes form part of these financial statements



Notes to the Cash Flow Statement  
for the Year Ended 31 August 2024

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.8.24	31.8.23
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(29,931)	656,634
<b>Adjustments for:</b>		
Depreciation charges	57,215	26,304
Profit on disposal of fixed assets	(1,500)	(1,380)
Interest element of hire purchase and finance lease rental payments	1,777	296
Increase in debtors	(690)	(2,032)
Increase in creditors	<u>40,526</u>	<u>4,548</u>
<b>Net cash provided by operations</b>	<u><u>67,397</u></u>	<u><u>684,370</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>487,772</u>	<u>(366,268)</u>	<u>121,504</u>
	<u>487,772</u>	<u>(366,268)</u>	<u>121,504</u>
<b>Debt</b>			
Finance leases	<u>(24,889)</u>	<u>5,934</u>	<u>(18,955)</u>
	<u>(24,889)</u>	<u>5,934</u>	<u>(18,955)</u>
<b>Total</b>	<u><u>462,883</u></u>	<u><u>(360,334)</u></u>	<u><u>102,549</u></u>

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**2. DONATIONS AND LEGACIES**

	31.8.24	31.8.23
	£	£
Donations	-	1,969
Grants	<u>238,026</u>	<u>830,313</u>
	<u>238,026</u>	<u>832,282</u>

Grants received, included in the above, are as follows:

	31.8.24	31.8.23
	£	£
Sports England	444	-
National Lottery Fund	106,955	8,340
North East Lincolnshire Council	34,434	11,470
CERT Foundation	-	500
Groundwork UK	1,500	-
Sported	-	3,950
Garfield Weston Foundation	30,000	30,000
ChartiesTrust	-	500
Department For Education	-	1,500
Community Fund Grant	-	83,777
PCC Funding	-	23,476
Street Games UK	-	16,800
The Clothworkers	-	50,000
The Social Investment Fund	43,041	600,000
Lincolnshire Community Fund	8,000	-
Lisa Adams	10,000	-
The Million Hours Funds	<u>3,652</u>	<u>-</u>
	<u>238,026</u>	<u>830,313</u>

**3. OTHER TRADING ACTIVITIES**

	31.8.24	31.8.23
	£	£
Fundraising events	<u>11,275</u>	<u>9,516</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Cost of charitable activities	<u>355,915</u>	<u>2,172</u>	<u>358,087</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**5. SUPPORT COSTS**

	Finance
	£
Cost of charitable activities	<u>2,172</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**7. STAFF COSTS**

	31.8.24	31.8.23
	£	£
Wages and salaries	183,148	140,786
Social security costs	14,749	4,513
Other pension costs	<u>1,108</u>	<u>2,065</u>
	<u>199,005</u>	<u>147,364</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Support and training staff	<u>11</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,469	797,814	832,282
Other trading activities	9,515	-	9,516
Other income	<u>59,393</u>	<u>-</u>	<u>59,393</u>
<b>Total</b>	<u>103,377</u>	<u>797,814</u>	<u>901,191</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Cost of charitable activities	138,759	105,502	244,261
Other	<u>297</u>	<u>-</u>	<u>297</u>
<b>Total</b>	<u>139,056</u>	<u>105,502</u>	<u>244,558</u>
<b>NET INCOME/(EXPENDITURE)</b>	(35,679)	692,312	656,633
<b>Other recognised gains/(losses)</b>			

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Gains/(losses) on revaluation of fixed assets	-	-	-
<b>Net movement in funds</b>	(35,679)	692,312	656,633
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	72,460	204,182	276,642
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>36,781</u>	<u>896,494</u>	<u>933,275</u>

**9. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 September 2023	396,087	101,943	13,526
Additions	416,494	8,046	1,901
Disposals	-	(3,159)	-
At 31 August 2024	<u>812,581</u>	<u>106,830</u>	<u>15,427</u>
<b>DEPRECIATION</b>			
At 1 September 2023	27,504	26,289	10,040
Charge for year	29,898	18,646	1,725
Eliminated on disposal	-	(3,159)	-
At 31 August 2024	<u>57,402</u>	<u>41,776</u>	<u>11,765</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>755,179</u>	<u>65,054</u>	<u>3,662</u>
At 31 August 2023	<u>368,583</u>	<u>75,654</u>	<u>3,486</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**9. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2023	30,490	3,600	545,646
Additions	-	1,013	427,454
Disposals	-	-	(3,159)
At 31 August 2024	<u>30,490</u>	<u>4,613</u>	<u>969,941</u>
<b>DEPRECIATION</b>			
At 1 September 2023	6,765	947	71,545
Charge for year	6,098	849	57,216
Eliminated on disposal	-	-	(3,159)
At 31 August 2024	<u>12,863</u>	<u>1,796</u>	<u>125,602</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>17,627</u>	<u>2,817</u>	<u>844,339</u>
At 31 August 2023	<u>23,725</u>	<u>2,653</u>	<u>474,101</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24 £	31.8.23 £
Trade debtors	1,015	870
Prepayments	<u>4,120</u>	<u>3,574</u>
	<u>5,135</u>	<u>4,444</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24 £	31.8.23 £
Hire purchase (see note 13)	5,211	5,211
Trade creditors	3,234	6,233
Taxation and social security	3,853	-
Other creditors	<u>41,592</u>	<u>1,920</u>
	<u>53,890</u>	<u>13,364</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.24	31.8.23
	£	£
Hire purchase (see note 13)	<u>13,744</u>	<u>19,678</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	31.8.24	31.8.23
	£	£
Net obligations repayable:		
Within one year	5,211	5,211
Between one and five years	<u>13,744</u>	<u>19,678</u>
	<u>18,955</u>	<u>24,889</u>

**14. SECURED DEBTS**

The following secured debts are included within creditors:

	31.8.24	31.8.23
	£	£
Hire purchase contracts	<u>18,955</u>	<u>24,889</u>

Hire purchase contracts are secured against the assets in which they relate to.

**15. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	36,782	69,159	105,941
<b>Restricted funds</b>			
Restricted fund	896,493	(99,090)	797,403
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>933,275</u>	<u>(29,931)</u>	<u>903,344</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	178,456	(109,297)	69,159
<b>Restricted funds</b>			
Restricted fund	151,477	(250,567)	(99,090)
<b>TOTAL FUNDS</b>	<u>329,933</u>	<u>(359,864)</u>	<u>(29,931)</u>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	55,744	(18,962)	36,782
Crime reduction fund	2,358	(2,358)	-
Sports England	12,908	(12,908)	-
North East Lincolnshire Council	850	(850)	-
SPORTED	200	(200)	-
Allianz Sports Fund	400	(400)	-
	72,460	(35,678)	36,782
<b>Restricted funds</b>			
Big lottery fund	14,478	(14,478)	-
Power to change	88,603	(88,603)	-
CERT Foundation	18,646	(18,646)	-
Magic little grant	500	(500)	-
National lottery	138	(138)	-
England boxing	167	(167)	-
Children In Need	25,191	(25,191)	-
FCC Communities	56,459	(56,459)	-
Restricted fund	-	896,493	896,493
	<u>204,182</u>	<u>692,311</u>	<u>896,493</u>
<b>TOTAL FUNDS</b>	<u>276,642</u>	<u>656,633</u>	<u>933,275</u>



**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	103,377	(139,055)	16,716	(18,962)
Crime reduction fund	-	-	(2,358)	(2,358)
Sports England	-	-	(12,908)	(12,908)
North East Lincolnshire Council	-	-	(850)	(850)
SPORTED	-	-	(200)	(200)
Allianz Sports Fund	-	-	(400)	(400)
	103,377	(139,055)	-	(35,678)
<b>Restricted funds</b>				
Big lottery fund	-	-	(14,478)	(14,478)
Power to change	-	-	(88,603)	(88,603)
CERT Foundation	-	-	(18,646)	(18,646)
Magic little grant	-	-	(500)	(500)
National lottery	-	-	(138)	(138)
England boxing	-	-	(167)	(167)
Children In Need	-	-	(25,191)	(25,191)
FCC Communities	-	-	(56,459)	(56,459)
Restricted fund	<u>797,814</u>	<u>(105,502)</u>	<u>204,182</u>	<u>896,494</u>
	<u>797,814</u>	<u>(105,502)</u>	-	<u>692,312</u>
<b>TOTAL FUNDS</b>	<u><u>901,191</u></u>	<u><u>(244,557)</u></u>	<u><u>-</u></u>	<u><u>656,634</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	55,744	50,197	105,941
Crime reduction fund	2,358	(2,358)	-
Sports England	12,908	(12,908)	-
North East Lincolnshire Council	850	(850)	-
SPORTED	200	(200)	-
Allianz Sports Fund	400	(400)	-
	72,460	33,481	105,941
<b>Restricted funds</b>			
Big lottery fund	14,478	(14,478)	-
Power to change	88,603	(88,603)	-
CERT Foundation	18,646	(18,646)	-
Magic little grant	500	(500)	-
National lottery	138	(138)	-
England boxing	167	(167)	-
Children In Need	25,191	(25,191)	-
FCC Communities	56,459	(56,459)	-
Restricted fund	-	797,403	797,403
	204,182	593,221	797,403
<b>TOTAL FUNDS</b>	<u>276,642</u>	<u>626,702</u>	<u>903,344</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	281,833	(248,352)	16,716	50,197
Crime reduction fund	-	-	(2,358)	(2,358)
Sports England	-	-	(12,908)	(12,908)
North East Lincolnshire Council	-	-	(850)	(850)
SPORTED	-	-	(200)	(200)
Allianz Sports Fund	-	-	(400)	(400)
	281,833	(248,352)	-	33,481
<b>Restricted funds</b>				
Big lottery fund	-	-	(14,478)	(14,478)
Power to change	-	-	(88,603)	(88,603)
CERT Foundation	-	-	(18,646)	(18,646)
Magic little grant	-	-	(500)	(500)
National lottery	-	-	(138)	(138)
England boxing	-	-	(167)	(167)
Children In Need	-	-	(25,191)	(25,191)
FCC Communities	-	-	(56,459)	(56,459)
Restricted fund	949,291	(356,069)	204,182	797,404
	949,291	(356,069)	-	593,222
<b>TOTAL FUNDS</b>	<u>1,231,124</u>	<u>(604,421)</u>	<u>-</u>	<u>626,703</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

## Fusion Health and Well Being

### Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	1,969
Grants	<u>238,026</u>	<u>830,313</u>
	238,026	832,282
<b>Other trading activities</b>		
Fundraising events	11,275	9,516
<b>Other income</b>		
Session fees	58,466	41,304
Rent received	15,880	12,736
Hub income	<u>6,286</u>	<u>5,353</u>
	<u>80,632</u>	<u>59,393</u>
<b>Total incoming resources</b>	329,933	901,191
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	183,148	140,786
Social security	14,749	4,513
Pensions	1,108	2,065
Insurance	5,110	4,050
Rates, light and heat	2,602	3,777
Telephone	895	729
Post,stationary and adverts	8,854	3,694
Sundries	1,202	1,955
Refreshments	7,812	7,641
Shows and presentations	11,965	7,000
Motor and travelling	6,075	5,249
Education and activities	3,530	-
Clothing	4,719	3,390
Equipment	4,335	827
Repairs and renewals	13,737	19,207
Website and computer costs	5,446	6,352
Accountancy fees	2,016	1,920
Training and consultancy costs	20,088	5,691
Professional fees	2,809	-
Depreciation	57,215	26,304
Profit on sale tangible fixed assets	<u>(1,500)</u>	<u>(1,380)</u>
	355,915	243,770
<b>Other</b>		
Hire purchase	1,777	296

This page does not form part of the statutory financial statements

Fusion Health and Well Being

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<u>2,172</u>	<u>491</u>
Total resources expended	<u>359,864</u>	<u>244,557</u>
<b>Net (expenditure)/income</b>	<u>(29,931)</u>	<u>656,634</u>