

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Fusion Health and Well Being

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Fusion Health and Well Being

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Fusion Health and Well Being

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and encourage health related activities to the community using boxing and fitness recreation.

To use sport and recreational activities to help promote health and well-being and help with both personal issues and various community issues such as anti- social behaviour.

Provide a safe environment for children, young people and adults to participate in sport and health related recreational activity that promote well-being, social interaction within the community.

Attendance at the charity's meetings by trustees has been mainly via electronic video call, to ensure the charity runs appropriately and in accordance to the Charity Commission guidance, on public benefit.

ACHIEVEMENT AND PERFORMANCE

A much further increase in participants, who do much more of the activities being offered.

The organisation has set out a 4 phase business plan to grow the organisation's facilities and members, Phase 1 of the plan has completed for an extension to the gym. Phase 2 of the plan which was to add more hireable rooms to increase activity has also been complete.

The organisation has been successful in running Outreach Programs to further enhance our main aims, which support a reduction in anti- social behaviour and other community issues.

The addition of new volunteers and coaches to support the new activities as well as an apprenticeship program. Service delivery to Local Community Groups and alternative ongoing provisions to schools.

An ongoing and successful Disability Project.

Fusion held successful amateur boxing events along with successful funding campaigns.

FINANCIAL REVIEW

Principal funding sources

The main source of income for this financial year has been from Grants.

All expenditure spent is on items for our service, which supports our key objective to promote health and well being.

Reserves policy

We aim to have no less than three months running costs in reserve, which has now increased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153370

Fusion Health and Well Being

Report of the Trustees
for the Year Ended 31 August 2022

Principal address

The Fusion Centre
Ladysmith Road
Grimsby
North East Lincs
DN32 9SW

Trustees

Mrs D Scotter Trustee
Mrs S Snell Trustee
A Johnston Chair
Ms C Welch Trustee
C Knight Trustee
M Cullum Trustee (appointed 26.5.22)

Independent Examiner

Mark Stothard
FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Approved by order of the board of trustees on 8 March 2023 and signed on its behalf by:

A Johnston - Trustee

Independent Examiner's Report to the Trustees of
Fusion Health and Well Being

Independent examiner's report to the trustees of Fusion Health and Well Being

I report to the charity trustees on my examination of the accounts of Fusion Health and Well Being (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard
FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

8 March 2023

Fusion Health and Well Being

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,372	125,447	168,819	209,851
Other trading activities	2	12,900	-	12,900	12,542
Other income		<u>51,716</u>	<u>-</u>	<u>51,716</u>	<u>54,698</u>
Total		<u>107,988</u>	<u>125,447</u>	<u>233,435</u>	<u>277,091</u>
 EXPENDITURE ON					
Charitable activities					
Cost of charitable activities		<u>66,483</u>	<u>98,205</u>	<u>164,688</u>	<u>129,509</u>
 NET INCOME		41,505	27,242	68,747	147,582
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,955</u>	<u>176,940</u>	<u>207,895</u>	<u>60,313</u>
 TOTAL FUNDS CARRIED FORWARD		<u>72,460</u>	<u>204,182</u>	<u>276,642</u>	<u>207,895</u>

The notes form part of these financial statements

Fusion Health and Well Being

Balance Sheet
31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	6	44,611	189,098	233,709	133,070
CURRENT ASSETS					
Debtors	7	2,414	-	2,414	1,330
Cash at bank and in hand		<u>29,040</u>	<u>15,084</u>	<u>44,124</u>	<u>78,557</u>
		31,454	15,084	46,538	79,887
CREDITORS					
Amounts falling due within one year	8	<u>(3,605)</u>	<u>-</u>	<u>(3,605)</u>	<u>(5,062)</u>
NET CURRENT ASSETS		<u>27,849</u>	<u>15,084</u>	<u>42,933</u>	<u>74,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,460</u>	<u>204,182</u>	<u>276,642</u>	<u>207,895</u>
NET ASSETS		<u>72,460</u>	<u>204,182</u>	<u>276,642</u>	<u>207,895</u>
FUNDS	10				
Unrestricted funds				72,460	30,955
Restricted funds				<u>204,182</u>	<u>176,940</u>
TOTAL FUNDS				<u>276,642</u>	<u>207,895</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2023 and were signed on its behalf by:

A Johnston - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland":

-The requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	<u>12,900</u>	<u>12,542</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
	<u>5</u>	<u>5</u>
Support and training staff		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,679	187,172	209,851
Other trading activities	12,542	-	12,542
Other income	<u>54,698</u>	<u>-</u>	<u>54,698</u>
Total	<u>89,919</u>	<u>187,172</u>	<u>277,091</u>
EXPENDITURE ON			
Charitable activities			
Cost of charitable activities	<u>89,447</u>	<u>40,062</u>	<u>129,509</u>
NET INCOME	472	147,110	147,582
Transfers between funds	<u>(35)</u>	<u>35</u>	<u>-</u>
Net movement in funds	437	147,145	147,582
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>30,519</u>	<u>29,794</u>	<u>60,313</u>
TOTAL FUNDS CARRIED FORWARD	<u>30,956</u>	<u>176,939</u>	<u>207,895</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2021	121,655	23,401	10,004
Additions	82,078	7,260	2,812
Disposals	-	-	-
At 31 August 2022	<u>203,733</u>	<u>30,661</u>	<u>12,816</u>
DEPRECIATION			
At 1 September 2021	6,083	14,698	6,259
Charge for year	8,538	3,768	1,934
Eliminated on disposal	-	-	-
At 31 August 2022	<u>14,621</u>	<u>18,466</u>	<u>8,193</u>
NET BOOK VALUE			
At 31 August 2022	<u>189,112</u>	<u>12,195</u>	<u>4,623</u>
At 31 August 2021	<u>115,572</u>	<u>8,703</u>	<u>3,745</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2021	7,995	802	163,857
Additions	27,990	449	120,589
Disposals	(5,495)	-	(5,495)
At 31 August 2022	<u>30,490</u>	<u>1,251</u>	<u>278,951</u>
DEPRECIATION			
At 1 September 2021	3,464	283	30,787
Charge for year	4,398	213	18,851
Eliminated on disposal	(4,396)	-	(4,396)
At 31 August 2022	<u>3,466</u>	<u>496</u>	<u>45,242</u>
NET BOOK VALUE			
At 31 August 2022	<u>27,024</u>	<u>755</u>	<u>233,709</u>
At 31 August 2021	<u>4,531</u>	<u>519</u>	<u>133,070</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	1,180	753
Prepayments	<u>1,234</u>	<u>577</u>
	<u>2,414</u>	<u>1,330</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Taxation and social security	1,807	3,131
Other creditors	<u>1,798</u>	<u>1,931</u>
	<u>3,605</u>	<u>5,062</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	9,754	45,990	55,744
Crime reduction fund	2,858	(500)	2,358
Sports England	5,920	6,988	12,908
North East Lincolnshire Council	839	11	850
SPORTED	358	(158)	200
Allianz Sports Fund	-	400	400
Power to Change	<u>11,226</u>	<u>(11,226)</u>	<u>-</u>
	30,955	41,505	72,460
Restricted funds			
Big lottery fund	29,766	(15,288)	14,478
Crime reduction funding	3,680	(3,680)	-
Power to change	112,073	(23,470)	88,603
CERT Foundation	13,288	5,358	18,646
Magic little grant	500	-	500
Groundwork UK	4	(4)	-
Main grants lottery award	6,655	(6,655)	-
National lottery	10,974	(10,836)	138
England boxing	-	167	167
Children In Need	-	25,191	25,191
FCC Communities	<u>-</u>	<u>56,459</u>	<u>56,459</u>
	<u>176,940</u>	<u>27,242</u>	<u>204,182</u>
TOTAL FUNDS	<u><u>207,895</u></u>	<u><u>68,747</u></u>	<u><u>276,642</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,728	(48,738)	45,990
Crime reduction fund	-	(500)	(500)
Sports England	11,060	(4,072)	6,988
North East Lincolnshire Council	-	11	11
SPORTED	200	(358)	(158)
Allianz Sports Fund	2,000	(1,600)	400
Power to Change	-	(11,226)	(11,226)
	107,988	(66,483)	41,505
Restricted funds			
Big lottery fund	32,003	(47,291)	(15,288)
Crime reduction funding	-	(3,680)	(3,680)
Power to change	-	(23,470)	(23,470)
CERT Foundation	7,500	(2,142)	5,358
Groundwork UK	-	(4)	(4)
Main grants lottery award	-	(6,655)	(6,655)
National lottery	-	(10,836)	(10,836)
England boxing	1,000	(833)	167
Children In Need	28,485	(3,294)	25,191
FCC Communities	56,459	-	56,459
	125,447	(98,205)	27,242
TOTAL FUNDS	<u>233,435</u>	<u>(164,688)</u>	<u>68,747</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	17,949	(8,160)	(35)	9,754
Crime reduction fund	-	2,858	-	2,858
Sports England	1,344	4,576	-	5,920
North East Lincolnshire Council	-	839	-	839
SPORTED	-	358	-	358
Power to Change	11,226	-	-	11,226
	30,519	471	(35)	30,955
Restricted funds				
Big lottery fund	11,320	18,446	-	29,766
Crime reduction funding	-	3,680	-	3,680
Power to change	-	112,073	-	112,073
CERT Foundation	7,500	5,788	-	13,288
Magic little grant	-	500	-	500
Groundwork UK	-	4	-	4
Main grants lottery award	-	6,655	-	6,655
The tribune trust	-	(35)	35	-
National lottery	10,974	-	-	10,974
	29,794	147,111	35	176,940
TOTAL FUNDS	<u>60,313</u>	<u>147,582</u>	<u>-</u>	<u>207,895</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,832	(50,992)	(8,160)
Crime reduction fund	6,200	(3,342)	2,858
Sports England	9,699	(5,123)	4,576
North East Lincolnshire Council	5,002	(4,163)	839
SPORTED	1,000	(642)	358
Coronavirus business support grant	17,598	(17,598)	-
CJRS scheme grants	<u>7,588</u>	<u>(7,588)</u>	<u>-</u>
	89,919	(89,448)	471
Restricted funds			
Big lottery fund	20,140	(1,694)	18,446
Crime reduction funding	5,520	(1,840)	3,680
Power to change	132,101	(20,028)	112,073
CERT Foundation	8,930	(3,142)	5,788
Magic little grant	500	-	500
Groundwork UK	999	(995)	4
Buisness support or consultation	8,000	(8,000)	-
Main grants lottery award	9,982	(3,327)	6,655
The tribune trust	<u>1,000</u>	<u>(1,035)</u>	<u>(35)</u>
	<u>187,172</u>	<u>(40,061)</u>	<u>147,111</u>
TOTAL FUNDS	<u><u>277,091</u></u>	<u><u>(129,509)</u></u>	<u><u>147,582</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	17,949	37,830	(35)	55,744
Crime reduction fund	-	2,358	-	2,358
Sports England	1,344	11,564	-	12,908
North East Lincolnshire Council	-	850	-	850
SPORTED	-	200	-	200
Allianz Sports Fund	-	400	-	400
Power to Change	<u>11,226</u>	<u>(11,226)</u>	<u>-</u>	<u>-</u>
	30,519	41,976	(35)	72,460
Restricted funds				
Big lottery fund	11,320	3,158	-	14,478
Power to change	-	88,603	-	88,603
CERT Foundation	7,500	11,146	-	18,646
Magic little grant	-	500	-	500
The tribune trust	-	(35)	35	-
National lottery	10,974	(10,836)	-	138
England boxing	-	167	-	167
Children In Need	-	25,191	-	25,191
FCC Communities	<u>-</u>	<u>56,459</u>	<u>-</u>	<u>56,459</u>
	<u>29,794</u>	<u>174,353</u>	<u>35</u>	<u>204,182</u>
TOTAL FUNDS	<u><u>60,313</u></u>	<u><u>216,329</u></u>	<u><u>-</u></u>	<u><u>276,642</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,560	(99,730)	37,830
Crime reduction fund	6,200	(3,842)	2,358
Sports England	20,759	(9,195)	11,564
North East Lincolnshire Council	5,002	(4,152)	850
SPORTED	1,200	(1,000)	200
Coronavirus business support grant	17,598	(17,598)	-
CJRS scheme grants	7,588	(7,588)	-
Allianz Sports Fund	2,000	(1,600)	400
Power to Change	-	(11,226)	(11,226)
	197,907	(155,931)	41,976
Restricted funds			
Big lottery fund	52,143	(48,985)	3,158
Crime reduction funding	5,520	(5,520)	-
Power to change	132,101	(43,498)	88,603
CERT Foundation	16,430	(5,284)	11,146
Magic little grant	500	-	500
Groundwork UK	999	(999)	-
Buisness support or consultation	8,000	(8,000)	-
Main grants lottery award	9,982	(9,982)	-
The tribune trust	1,000	(1,035)	(35)
National lottery	-	(10,836)	(10,836)
England boxing	1,000	(833)	167
Children In Need	28,485	(3,294)	25,191
FCC Communities	56,459	-	56,459
	312,619	(138,266)	174,353
TOTAL FUNDS	<u>510,526</u>	<u>(294,197)</u>	<u>216,329</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Fusion Health and Well Being

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	110	779
Grants	<u>168,709</u>	<u>209,072</u>
	168,819	209,851
Other trading activities		
Fundraising events	12,900	12,542
Other income		
Session fees	38,556	21,195
Rent received	9,462	5,955
Hub income	3,698	2,362
Covid business support grants	-	17,598
Job retention scheme grants	<u>-</u>	<u>7,588</u>
	<u>51,716</u>	<u>54,698</u>
Total incoming resources	233,435	277,091
EXPENDITURE		
Charitable activities		
Wages	98,561	80,554
Social security	4,044	1,205
Insurance	3,738	4,340
Telephone	652	522
Post,stationary and adverts	3,978	2,757
Sundries	3,774	119
Registration fees	1,035	1,712
Refreshments	2,434	1,302
Shows and presentations	2,331	100
Motor and travelling	4,309	713
Rent, rates and water rates	260	47
Clothing	4,828	4,817
Equipment	952	1,980
Repairs and renewals	6,730	4,619
Website and computer costs	4,458	550
Accountancy fees	1,800	1,932
Training and consultancy costs	4,354	9,634
Improvements to property	8,538	6,083
Plant and machinery	3,768	2,947
Fixtures and fittings	1,934	1,643
Motor vehicles	4,398	1,266
Computer equipment	213	667
Profit on sale of fixed assets	<u>(2,401)</u>	<u>-</u>
	164,688	129,509

This page does not form part of the statutory financial statements

Fusion Health and Well Being

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 <u>£</u>	31.8.21 <u>£</u>
Total resources expended	<u>164,688</u>	<u>129,509</u>
Net income	<u><u>68,747</u></u>	<u><u>147,582</u></u>