

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2021
for
Fusion Health and Well Being

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Fusion Health and Well Being

Contents of the Financial Statements
for the Year Ended 31 August 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

Fusion Health and Well Being
Report of the Trustees
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and encourage health related activities to the community using boxing and fitness recreation.

To use sport and recreational activities to help promote health and well-being and help with both personal issues and various community issues such as anti- social behaviour.

Provide a safe environment for children, young people and adults to participate in sport and health related recreational activity that promote well-being, social interaction within the community.

Attendance at the charity's meetings by trustees has been mainly via electronic video call to ensure the charity runs appropriately and in accordance to the Charity Commission guidance, on public benefit.

ACHIEVEMENT AND PERFORMANCE

A much further increase in participants, who do much more of the activities being offered.

The organisation has set out a 4 phase business plan to grow the organisation's facilities and members, Phase1 of the plan has commenced for an extension to the gym.

The organisation has been successful in running Outreach Programs to further enhance our main aims, which support a reduction in anti- social behaviour and other community issues.

The addition of new volunteers and coaches to support the new activities as well as an apprenticeship program.

Service delivery to Local Community Groups and alternative ongoing provisions to schools.

An ongoing and successful Disability Project.

All Annual Events have been restricted due to the COVID pandemic.

Successful funding campaigns around COVID .

FINANCIAL REVIEW

Principal funding sources

The main source of income for this financial year has been from Grants, the Covid pandemic has reduced our income from room hire and session payments.

All expenditure spent is on items for our service, which supports our key objective to promote health and well being.

RESERVES POLICY

We aim to have no less than three months running costs in reserve, which has now increased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153370

Fusion Health and Well Being

Report of the Trustees
for the Year Ended 31 August 2021

Principal address

The Fusion Centre
Ladysmith Road
Grimsby
N E Lincolnshire
DN32 9SW

Trustees

Mrs S Snell
Mrs D Scotter
A Johnston
Miss C Welch
C Knight (appointed 3.9.20)

Independent Examiner

H N Sanderson FCIE
The Association of Charity Independent Examiners
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Johnston - Trustee

Independent Examiner's Report to the Trustees of
Fusion Health and Well Being

Independent examiner's report to the trustees of Fusion Health and Well Being

I report to the charity trustees on my examination of the accounts of Fusion Health and Well Being (the CIO) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Charity Independent Examiners which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H N Sanderson FCIE
The Association of Charity Independent Examiners
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Date:

Fusion Health and Well Being

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,679	187,172	209,851	84,501
Other trading activities	2	12,542	-	12,542	197
Other income		<u>54,698</u>	<u>-</u>	<u>54,698</u>	<u>41,043</u>
Total		89,919	187,172	277,091	125,741
EXPENDITURE ON					
Charitable activities					
Costs of charitable activities		<u>89,448</u>	<u>40,061</u>	<u>129,509</u>	<u>101,567</u>
NET INCOME		471	147,111	147,582	24,174
Transfers between funds	10	<u>(35)</u>	<u>35</u>	<u>-</u>	<u>-</u>
Net movement in funds		436	147,146	147,582	24,174
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,519</u>	<u>29,794</u>	<u>60,313</u>	<u>36,139</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>30,955</u></u>	<u><u>176,940</u></u>	<u><u>207,895</u></u>	<u><u>60,313</u></u>

The notes form part of these financial statements

Fusion Health and Well Being

Balance Sheet
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	25,834	107,236	133,070	11,309
CURRENT ASSETS					
Debtors	7	1,330	-	1,330	1,513
Cash at bank and in hand		<u>8,854</u>	<u>69,704</u>	<u>78,558</u>	<u>51,580</u>
		10,184	69,704	79,888	53,093
CREDITORS					
Amounts falling due within one year	8	<u>(5,063)</u>	-	<u>(5,063)</u>	<u>(4,089)</u>
NET CURRENT ASSETS		<u>5,121</u>	<u>69,704</u>	<u>74,825</u>	<u>49,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,955</u>	<u>176,940</u>	<u>207,895</u>	<u>60,313</u>
NET ASSETS		<u><u>30,955</u></u>	<u><u>176,940</u></u>	<u><u>207,895</u></u>	<u><u>60,313</u></u>
FUNDS	10				
Unrestricted funds				30,955	30,519
Restricted funds				<u>176,940</u>	<u>29,794</u>
TOTAL FUNDS				<u><u>207,895</u></u>	<u><u>60,313</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Johnston - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>12,542</u>	<u>197</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021 <u>5</u>	2020 <u>7</u>
Support & training staff		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,632	71,869	84,501
Other trading activities	197	-	197
Other income	<u>41,043</u>	<u>-</u>	<u>41,043</u>
Total	53,872	71,869	125,741
 EXPENDITURE ON			
Charitable activities			
Costs of charitable activities	<u>55,768</u>	<u>45,799</u>	<u>101,567</u>
 NET INCOME/(EXPENDITURE)	 (1,896)	 26,070	 24,174
 RECONCILIATION OF FUNDS			
Total funds brought forward	 <u>32,415</u>	 <u>3,724</u>	 <u>36,139</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>30,519</u></u>	 <u><u>29,794</u></u>	 <u><u>60,313</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. TANGIBLE FIXED ASSETS

	Improvement to Leasehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2020	-	16,381	9,573
Additions	<u>121,655</u>	<u>7,020</u>	<u>431</u>
At 31 August 2021	<u>121,655</u>	<u>23,401</u>	<u>10,004</u>
DEPRECIATION			
At 1 September 2020	-	11,757	4,608
Charge for year	<u>6,083</u>	<u>2,941</u>	<u>1,651</u>
At 31 August 2021	<u>6,083</u>	<u>14,698</u>	<u>6,259</u>
NET BOOK VALUE			
At 31 August 2021	<u>115,572</u>	<u>8,703</u>	<u>3,745</u>
At 31 August 2020	<u>-</u>	<u>4,624</u>	<u>4,965</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2020	5,495	(1,960)	29,489
Additions	<u>2,500</u>	<u>2,762</u>	<u>134,368</u>
At 31 August 2021	<u>7,995</u>	<u>802</u>	<u>163,857</u>
DEPRECIATION			
At 1 September 2020	2,198	(383)	18,180
Charge for year	<u>1,266</u>	<u>666</u>	<u>12,607</u>
At 31 August 2021	<u>3,464</u>	<u>283</u>	<u>30,787</u>
NET BOOK VALUE			
At 31 August 2021	<u>4,531</u>	<u>519</u>	<u>133,070</u>
At 31 August 2020	<u>3,297</u>	<u>(1,577)</u>	<u>11,309</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	753	616
Prepayments and accrued income	-	8
Prepayments	<u>577</u>	<u>889</u>
	<u>1,330</u>	<u>1,513</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	3,131	2,258
Other creditors	<u>1,932</u>	<u>1,831</u>
	<u>5,063</u>	<u>4,089</u>

9. MOVEMENT IN FUNDS

	At 1.9.20	Net movement	Transfers	At
	£	in funds	between funds	31.8.21
		£	£	£
Unrestricted funds				
General fund	17,949	(8,160)	(35)	9,754
Crime Reduction Fund	-	2,858	-	2,858
SportsEngland	1,344	4,576	-	5,920
Power to Change-revenue grant	11,226	-	-	11,226
SPORTED	-	358	-	358
N E Lincolnshire Council	<u>-</u>	<u>839</u>	<u>-</u>	<u>839</u>
	30,519	471	(35)	30,955
Restricted funds				
Big Lottery Fund	11,320	18,446	-	29,766
National Lottery	10,974	-	-	10,974
Crime Reduction Funding	-	3,680	-	3,680
CERT Foundation	7,500	5,788	-	13,288
Magic Little Grant	-	500	-	500
Groundwork UK	-	4	-	4
theTribune trust	-	(35)	35	-
Main Grants Lottery Award	-	6,655	-	6,655
Power To Change	<u>-</u>	<u>112,073</u>	<u>-</u>	<u>112,073</u>
	<u>29,794</u>	<u>147,111</u>	<u>35</u>	<u>176,940</u>
TOTAL FUNDS	<u>60,313</u>	<u>147,582</u>	<u>-</u>	<u>207,895</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,832	(50,992)	(8,160)
Crime Reduction Fund	6,200	(3,342)	2,858
Coronavirus Business Support Grant	17,598	(17,598)	-
CJRS Scheme Grants	7,588	(7,588)	-
SportsEngland	9,699	(5,123)	4,576
SPORTED	1,000	(642)	358
N E Lincolnshire Council	<u>5,002</u>	<u>(4,163)</u>	<u>839</u>
	89,919	(89,448)	471
Restricted funds			
Big Lottery Fund	20,140	(1,694)	18,446
Crime Reduction Funding	5,520	(1,840)	3,680
CERT Foundation	8,930	(3,142)	5,788
Magic Little Grant	500	-	500
Groundwork UK	999	(995)	4
theTribune trust	1,000	(1,035)	(35)
Main Grants Lottery Award	9,982	(3,327)	6,655
Business Support or Consultation	8,000	(8,000)	-
Power To Change	<u>132,101</u>	<u>(20,028)</u>	<u>112,073</u>
	<u>187,172</u>	<u>(40,061)</u>	<u>147,111</u>
TOTAL FUNDS	<u>277,091</u>	<u>(129,509)</u>	<u>147,582</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	32,415	(14,466)	17,949
SportsEngland	-	1,344	1,344
Power to Change-revenue grant	<u>-</u>	<u>11,226</u>	<u>11,226</u>
	32,415	(1,896)	30,519
Restricted funds			
Big Lottery Fund	1,680	9,640	11,320
National Lottery	2,044	8,930	10,974
CERT Foundation	<u>-</u>	<u>7,500</u>	<u>7,500</u>
	<u>3,724</u>	<u>26,070</u>	<u>29,794</u>
TOTAL FUNDS	<u>36,139</u>	<u>24,174</u>	<u>60,313</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,805	(44,271)	(14,466)
Coronavirus Business Support Grant	10,000	(10,000)	-
CJRS Scheme Grants	1,497	(1,497)	-
SportsEngland	1,344	-	1,344
Power to Change-revenue grant	<u>11,226</u>	<u>-</u>	<u>11,226</u>
	53,872	(55,768)	(1,896)
Restricted funds			
Big Lottery Fund	35,979	(26,339)	9,640
National Lottery	8,930	-	8,930
SportsEngland	1,000	(1,000)	-
Voluntary Action North East	5,760	(5,760)	-
Crime Reduction Funding	10,000	(10,000)	-
CERT Foundation	7,500	-	7,500
St.James's Place charitable foundation	2,200	(2,200)	-
Magic Little Grant	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>71,869</u>	<u>(45,799)</u>	<u>26,070</u>
TOTAL FUNDS	<u><u>125,741</u></u>	<u><u>(101,567)</u></u>	<u><u>24,174</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	32,415	(22,626)	(35)	9,754
Crime Reduction Fund	-	2,858	-	2,858
SportsEngland	-	5,920	-	5,920
Power to Change-revenue grant	-	11,226	-	11,226
SPORTED	-	358	-	358
N E Lincolnshire Council	-	839	-	839
	<u>32,415</u>	<u>(1,425)</u>	<u>(35)</u>	<u>30,955</u>
Restricted funds				
Big Lottery Fund	1,680	28,086	-	29,766
National Lottery	2,044	8,930	-	10,974
Crime Reduction Funding	-	3,680	-	3,680
CERT Foundation	-	13,288	-	13,288
Magic Little Grant	-	500	-	500
Groundwork UK	-	4	-	4
theTribune trust	-	(35)	35	-
Main Grants Lottery Award	-	6,655	-	6,655
Power To Change	-	112,073	-	112,073
	<u>3,724</u>	<u>173,181</u>	<u>35</u>	<u>176,940</u>
TOTAL FUNDS	<u>36,139</u>	<u>171,756</u>	<u>-</u>	<u>207,895</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,637	(95,263)	(22,626)
Crime Reduction Fund	6,200	(3,342)	2,858
Coronavirus Business Support Grant	27,598	(27,598)	-
CJRS Scheme Grants	9,085	(9,085)	-
SportsEngland	11,043	(5,123)	5,920
Power to Change-revenue grant	11,226	-	11,226
SPORTED	1,000	(642)	358
N E Lincolnshire Council	<u>5,002</u>	<u>(4,163)</u>	<u>839</u>
	143,791	(145,216)	(1,425)
Restricted funds			
Big Lottery Fund	56,119	(28,033)	28,086
National Lottery	8,930	-	8,930
SportsEngland	1,000	(1,000)	-
Voluntary Action North East	5,760	(5,760)	-
Crime Reduction Funding	15,520	(11,840)	3,680
CERT Foundation	16,430	(3,142)	13,288
St.James's Place charitable foundation	2,200	(2,200)	-
Magic Little Grant	1,000	(500)	500
Groundwork UK	999	(995)	4
theTribune trust	1,000	(1,035)	(35)
Main Grants Lottery Award	9,982	(3,327)	6,655
Business Support or Consultation	8,000	(8,000)	-
Power To Change	<u>132,101</u>	<u>(20,028)</u>	<u>112,073</u>
	<u>259,041</u>	<u>(85,860)</u>	<u>173,181</u>
TOTAL FUNDS	<u>402,832</u>	<u>(231,076)</u>	<u>171,756</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Fusion Health and Well Being

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	780	63
Grants	<u>209,071</u>	<u>84,438</u>
	209,851	84,501
Other trading activities		
Fundraising events	12,542	197
Other income		
Session fees	21,195	27,925
Rent received	5,955	240
Hub income	2,362	1,381
Covid Business Support Grants	17,598	10,000
Coronavirus Job Retention Scheme Grants	<u>7,588</u>	<u>1,497</u>
	<u>54,698</u>	<u>41,043</u>
Total incoming resources	277,091	125,741
EXPENDITURE		
Charitable activities		
Wages	80,554	19,748
Social security	1,205	32
Pensions	-	111
Insurance	4,340	3,604
Postage, stationery & advertising	2,757	406
Telephone	522	-
Sundries	119	356
Registration fees	1,712	616
Refreshments	1,302	996
Shows & presentations	100	343
Motor & travelling	713	1,081
Rent, rates & water rates	47	25
Coaching fees	-	31,555
Clothing	4,817	1,106
Equipment	1,980	-
Repairs & renewals	4,619	18,266
Website costs	550	2,120
Accountancy fees	1,932	2,128
Training & consultancy costs	9,634	6,094
Book Keeping charges	-	3,649
Depn of improvements to leasehold property	6,083	-
Depn of plant & machinery	2,947	3,117
Depn of fixtures & fittings	1,643	1,336
Depn of motor vehicles	1,266	1,099
Carried forward	128,842	97,788

This page does not form part of the statutory financial statements

Fusion Health and Well Being

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021 £	2020 £
Charitable activities		
Brought forward	128,842	97,788
Depn of computer equipment	667	(421)
Loss on sale of tangible fixed assets	<u>-</u>	<u>4,200</u>
	<u>129,509</u>	<u>101,567</u>
 Total resources expended	 <u>129,509</u>	 <u>101,567</u>
 Net income	 <u><u>147,582</u></u>	 <u><u>24,174</u></u>

This page does not form part of the statutory financial statements