

FUSION HEALTH AND WELL BEING

England & Wales · Charity number 1153370

Details

Other names FUSION BOXING FIT

Status Registered

Legal form CIO

Registered 2013-08-13

Register [View on the Charity Commission register](#)

Contact

Address The Fusion Centre
Ladysmith Road
Grimsby
DN32 9SW

Phone 01472 287988

Email info@fusioncentre.co.uk

Website www.fusioncentre.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR COMMUNITY AMATEUR BOXING.

Activities: To promote and encourage physical, mental, and social wellbeing by providing inclusive sports, fitness, and wellbeing activities. With a focus on youth development, Fusion Health & Wellbeing fosters confidence, resilience, and community spirit through structured programs, workshops, and events, promoting healthy lifestyles and reducing barriers to participation for all.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- North East Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£329,933	£359,864	-	-
2023-08-31	£901,191	£244,557	£933,275	8
2022-08-31	£233,435	£164,688	-	-
2021-08-31	£277,091	£129,509	-	-
2020-08-31	£125,741	£98,402	-	-

Trustees

Name	Role	Appointed
Mark Cullum	Chair	2022-05-26
Barry Flint		2023-12-14
Charlotte Welch		2018-04-26
DEBRA SCOTTER		2013-07-11
Marc Thomas Ireland		2026-02-18
SANDRA SNELL		2013-07-11
Sian Amy Raven		2024-11-21

FUSION HEALTH AND WELL BEING

England & Wales - Charity number 1153370

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Fusion Health and Well Being

Xeinadin Humber Limited
117-119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Fusion Health and Well Being

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Fusion Health and Well Being

Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and encourage health related activities to the community, focusing on youth, using boxing, fitness recreation and positive activities.

To use sport and recreational activities to help promote health and well-being and help with both personal issues and various community issues such as anti- social behaviour.

Provide a safe environment for children, young people and adults to participate in sport and health related recreational activity that promote well-being, social interaction within the community.

Attendance at the charity's meetings by trustees has been regularly attended, to ensure the charity runs appropriately and in accordance to the Charity Commission guidance, on public benefit.

ACHIEVEMENT AND PERFORMANCE

A much further increase in participants, who do much more of the activities being offered.

The organisation has continued with our 4-phase business plan to grow the organisation's facilities and members, Phase 1, 2 and 3 of the plan has completed. We move on to phase 4 which is funded by the Youth Investment Fund.

The organisation has been successful in running Outreach Programs to further enhance our main aims, which support a reduction in anti- social behaviour and other community issues.

The addition of new volunteers and coaches to support the new activities as well as an apprenticeship program. Service delivery to Local Community Groups and alternative ongoing provisions to schools.

An ongoing and successful Disability Project, continued with support from Sport England

Fusion held successful amateur boxing events and awards evenings along with successful funding campaigns.

FINANCIAL REVIEW

Principal funding sources

The main source of income for this financial year has been from Grants.

All expenditure spent is on items for our service, which supports our key objective to promote health and well being.

Reserves policy

We aim to have no less than three months running costs in reserve, which has now increased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153370

Fusion Health and Well Being

Report of the Trustees
for the Year Ended 31 August 2024

Principal address

The Fusion Centre
Ladysmith Road
Grimsby
North East Lincs
DN32 9SW

Trustees

Mrs D Scotter Trustee
Mrs S Snell Trustee
A Johnston Trustee
Ms C Welch Trustee
C Knight Trustee
M Cullum Chair

Independent Examiner

Mark Stothard
Xeinaadin Humber Limited
117-119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Approved by order of the board of trustees on and signed on its behalf by:



.....
M Cullum - Trustee

Independent Examiner's Report to the Trustees of
Fusion Health and Well Being

Independent examiner's report to the trustees of Fusion Health and Well Being

I report to the charity trustees on my examination of the accounts of Fusion Health and Well Being (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

Xeinadin Humber Limited
117-119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Date:

Fusion Health and Well Being

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	86,550	151,477	238,026	832,282
Other trading activities	3	11,274		11,275	9,516
Other income		<u>80,632</u>	<u>-</u>	<u>80,632</u>	<u>59,393</u>
Total		<u>178,456</u>	<u>151,477</u>	<u>329,933</u>	<u>901,191</u>
EXPENDITURE ON					
Charitable activities					
Cost of charitable activities	4	107,520	250,567	358,087	244,261
Other		<u>1,777</u>	<u>-</u>	<u>1,777</u>	<u>297</u>
Total		<u>109,297</u>	<u>250,567</u>	<u>359,864</u>	<u>244,558</u>
NET INCOME/(EXPENDITURE)					
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		69,159	(99,090)	(29,931)	656,633
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>36,782</u>	<u>896,493</u>	<u>933,275</u>	<u>276,642</u>
TOTAL FUNDS CARRIED FORWARD		<u>105,941</u>	<u>797,403</u>	<u>903,344</u>	<u>933,275</u>

The notes form part of these financial statements

Fusion Health and Well Being

Balance Sheet
31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	9	46,937	797,402	844,339	474,101
CURRENT ASSETS					
Debtors	10	5,135	-	5,135	4,444
Cash at bank and in hand		<u>84,042</u>	<u>37,462</u>	<u>121,504</u>	<u>487,772</u>
		89,177	37,462	126,639	492,216
CREDITORS					
Amounts falling due within one year	11	(16,428)	(37,462)	(53,890)	(13,364)
NET CURRENT ASSETS		<u>72,749</u>	<u>-</u>	<u>72,749</u>	<u>478,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,686	797,402	917,088	952,953
CREDITORS					
Amounts falling due after more than one year	12	(13,744)	-	(13,744)	(19,678)
NET ASSETS		<u>105,942</u>	<u>797,402</u>	<u>903,344</u>	<u>933,275</u>
FUNDS	15				
Unrestricted funds				105,941	36,782
Restricted funds				<u>797,403</u>	<u>896,493</u>
TOTAL FUNDS				<u>903,344</u>	<u>933,275</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
M Cullum - Trustee

Fusion Health and Well Being

Cash Flow Statement

for the Year Ended 31 August 2024

	Notes	31.8.24 £	31.8.23 £
Cash flows from operating activities			
Cash generated from operations	1	67,397	684,370
Interest element of hire purchase payments paid		<u>(1,777)</u>	<u>(296)</u>
Net cash provided by operating activities		<u>65,620</u>	<u>684,074</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(427,454)	(217,570)
Sale of tangible fixed assets		<u>1,500</u>	<u>1,380</u>
Net cash used in investing activities		<u>(425,954)</u>	<u>(216,190)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(5,934)</u>	<u>(24,236)</u>
Net cash used in financing activities		<u>(5,934)</u>	<u>(24,236)</u>
		—————	—————
Change in cash and cash equivalents in the reporting period		(366,268)	443,648
Cash and cash equivalents at the beginning of the reporting period		<u>487,772</u>	<u>44,124</u>
Cash and cash equivalents at the end of the reporting period		<u>121,504</u>	<u>487,772</u>

The notes form part of these financial statements

Fusion Health and Well Being

Notes to the Cash Flow Statement
for the Year Ended 31 August 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.24	31.8.23
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(29,931)	656,634
Adjustments for:		
Depreciation charges	57,215	26,304
Profit on disposal of fixed assets	(1,500)	(1,380)
Interest element of hire purchase and finance lease rental payments	1,777	296
Increase in debtors	(690)	(2,032)
Increase in creditors	<u>40,526</u>	<u>4,548</u>
Net cash provided by operations	<u><u>67,397</u></u>	<u><u>684,370</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>487,772</u>	<u>(366,268)</u>	<u>121,504</u>
	<u>487,772</u>	<u>(366,268)</u>	<u>121,504</u>
Debt			
Finance leases	<u>(24,889)</u>	<u>5,934</u>	<u>(18,955)</u>
	<u>(24,889)</u>	<u>5,934</u>	<u>(18,955)</u>
Total	<u><u>462,883</u></u>	<u><u>(360,334)</u></u>	<u><u>102,549</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	Straight line over 20 years
Plant and machinery	-	20% on cost
Fixtures and fittings	-	20% on cost
Motor vehicles	-	20% on cost
Computer equipment	-	20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Donations	-	1,969
Grants	<u>238,026</u>	<u>830,313</u>
	<u>238,026</u>	<u>832,282</u>

Grants received, included in the above, are as follows:

	31.8.24	31.8.23
	£	£
Sports England	444	-
National Lottery Fund	106,955	8,340
North East Lincolnshire Council	34,434	11,470
CERT Foundation	-	500
Groundwork UK	1,500	-
Sported	-	3,950
Garfield Weston Foundation	30,000	30,000
ChartiesTrust	-	500
Department For Education	-	1,500
Community Fund Grant	-	83,777
PCC Funding	-	23,476
Street Games UK	-	16,800
The Clothworkers	-	50,000
The Social Investment Fund	43,041	600,000
Lincolnshire Community Fund	8,000	-
Lisa Adams	10,000	-
The Million Hours Funds	<u>3,652</u>	-
	<u>238,026</u>	<u>830,313</u>

3. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fundraising events	<u>11,275</u>	<u>9,516</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs	costs (see	
	£	note 5)	Totals
	£	£	£
Cost of charitable activities	<u>355,915</u>	<u>2,172</u>	<u>358,087</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

5. SUPPORT COSTS

	Finance
	£
Cost of charitable activities	<u>2,172</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

7. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	183,148	140,786
Social security costs	14,749	4,513
Other pension costs	<u>1,108</u>	<u>2,065</u>
	<u>199,005</u>	<u>147,364</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Support and training staff	<u>11</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,469	797,814	832,282
Other trading activities	9,515	-	9,516
Other income	<u>59,393</u>	<u>-</u>	<u>59,393</u>
Total	<u>103,377</u>	<u>797,814</u>	<u>901,191</u>
EXPENDITURE ON			
Charitable activities			
Cost of charitable activities	138,759	105,502	244,261
Other	<u>297</u>	<u>-</u>	<u>297</u>
Total	<u>139,056</u>	<u>105,502</u>	<u>244,558</u>
NET INCOME/(EXPENDITURE)	(35,679)	692,312	656,633
Other recognised gains/(losses)			

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Gains/(losses) on revaluation of fixed assets	-	-	-
Net movement in funds	(35,679)	692,312	656,633
RECONCILIATION OF FUNDS			
Total funds brought forward	72,460	204,182	276,642
TOTAL FUNDS CARRIED FORWARD	<u>36,781</u>	<u>896,494</u>	<u>933,275</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2023	396,087	101,943	13,526
Additions	416,494	8,046	1,901
Disposals	-	(3,159)	-
At 31 August 2024	<u>812,581</u>	<u>106,830</u>	<u>15,427</u>
DEPRECIATION			
At 1 September 2023	27,504	26,289	10,040
Charge for year	29,898	18,646	1,725
Eliminated on disposal	-	(3,159)	-
At 31 August 2024	<u>57,402</u>	<u>41,776</u>	<u>11,765</u>
NET BOOK VALUE			
At 31 August 2024	<u>755,179</u>	<u>65,054</u>	<u>3,662</u>
At 31 August 2023	<u>368,583</u>	<u>75,654</u>	<u>3,486</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2023	30,490	3,600	545,646
Additions	-	1,013	427,454
Disposals	-	-	(3,159)
At 31 August 2024	<u>30,490</u>	<u>4,613</u>	<u>969,941</u>
DEPRECIATION			
At 1 September 2023	6,765	947	71,545
Charge for year	6,098	849	57,216
Eliminated on disposal	-	-	(3,159)
At 31 August 2024	<u>12,863</u>	<u>1,796</u>	<u>125,602</u>
NET BOOK VALUE			
At 31 August 2024	<u>17,627</u>	<u>2,817</u>	<u>844,339</u>
At 31 August 2023	<u>23,725</u>	<u>2,653</u>	<u>474,101</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	1,015	870
Prepayments	<u>4,120</u>	<u>3,574</u>
	<u>5,135</u>	<u>4,444</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Hire purchase (see note 13)	5,211	5,211
Trade creditors	3,234	6,233
Taxation and social security	3,853	-
Other creditors	<u>41,592</u>	<u>1,920</u>
	<u>53,890</u>	<u>13,364</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24	31.8.23
	£	£
Hire purchase (see note 13)	<u>13,744</u>	<u>19,678</u>

13. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.8.24	31.8.23
	£	£
Net obligations repayable:		
Within one year	5,211	5,211
Between one and five years	<u>13,744</u>	<u>19,678</u>
	<u>18,955</u>	<u>24,889</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.24	31.8.23
	£	£
Hire purchase contracts	<u>18,955</u>	<u>24,889</u>

Hire purchase contracts are secured against the assets in which they relate to.

15. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	36,782	69,159	105,941
Restricted funds			
Restricted fund	896,493	(99,090)	797,403
	<u>933,275</u>	<u>(29,931)</u>	<u>903,344</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,456	(109,297)	69,159
Restricted funds			
Restricted fund	151,477	(250,567)	(99,090)
TOTAL FUNDS	<u>329,933</u>	<u>(359,864)</u>	<u>(29,931)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	55,744	(18,962)	36,782
Crime reduction fund	2,358	(2,358)	-
Sports England	12,908	(12,908)	-
North East Lincolnshire Council	850	(850)	-
SPORTED	200	(200)	-
Allianz Sports Fund	400	(400)	-
	72,460	(35,678)	36,782
Restricted funds			
Big lottery fund	14,478	(14,478)	-
Power to change	88,603	(88,603)	-
CERT Foundation	18,646	(18,646)	-
Magic little grant	500	(500)	-
National lottery	138	(138)	-
England boxing	167	(167)	-
Children In Need	25,191	(25,191)	-
FCC Communities	56,459	(56,459)	-
Restricted fund	-	896,493	896,493
	<u>204,182</u>	<u>692,311</u>	<u>896,493</u>
TOTAL FUNDS	<u>276,642</u>	<u>656,633</u>	<u>933,275</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	103,377	(139,055)	16,716	(18,962)
Crime reduction fund	-	-	(2,358)	(2,358)
Sports England	-	-	(12,908)	(12,908)
North East Lincolnshire Council	-	-	(850)	(850)
SPORTED	-	-	(200)	(200)
Allianz Sports Fund	-	-	(400)	(400)
	<u>103,377</u>	<u>(139,055)</u>	-	<u>(35,678)</u>
Restricted funds				
Big lottery fund	-	-	(14,478)	(14,478)
Power to change	-	-	(88,603)	(88,603)
CERT Foundation	-	-	(18,646)	(18,646)
Magic little grant	-	-	(500)	(500)
National lottery	-	-	(138)	(138)
England boxing	-	-	(167)	(167)
Children In Need	-	-	(25,191)	(25,191)
FCC Communities	-	-	(56,459)	(56,459)
Restricted fund	<u>797,814</u>	<u>(105,502)</u>	<u>204,182</u>	<u>896,494</u>
	<u>797,814</u>	<u>(105,502)</u>	-	<u>692,312</u>
TOTAL FUNDS	<u>901,191</u>	<u>(244,557)</u>	-	<u>656,634</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	55,744	50,197	105,941
Crime reduction fund	2,358	(2,358)	-
Sports England	12,908	(12,908)	-
North East Lincolnshire Council	850	(850)	-
SPORTED	200	(200)	-
Allianz Sports Fund	400	(400)	-
	<u>72,460</u>	<u>33,481</u>	<u>105,941</u>
Restricted funds			
Big lottery fund	14,478	(14,478)	-
Power to change	88,603	(88,603)	-
CERT Foundation	18,646	(18,646)	-
Magic little grant	500	(500)	-
National lottery	138	(138)	-
England boxing	167	(167)	-
Children In Need	25,191	(25,191)	-
FCC Communities	56,459	(56,459)	-
Restricted fund	-	<u>797,403</u>	<u>797,403</u>
	<u>204,182</u>	<u>593,221</u>	<u>797,403</u>
TOTAL FUNDS	<u><u>276,642</u></u>	<u><u>626,702</u></u>	<u><u>903,344</u></u>

Fusion Health and Well Being

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	281,833	(248,352)	16,716	50,197
Crime reduction fund	-	-	(2,358)	(2,358)
Sports England	-	-	(12,908)	(12,908)
North East Lincolnshire Council	-	-	(850)	(850)
SPORTED	-	-	(200)	(200)
Allianz Sports Fund	-	-	(400)	(400)
	<u>281,833</u>	<u>(248,352)</u>	-	33,481
Restricted funds				
Big lottery fund	-	-	(14,478)	(14,478)
Power to change	-	-	(88,603)	(88,603)
CERT Foundation	-	-	(18,646)	(18,646)
Magic little grant	-	-	(500)	(500)
National lottery	-	-	(138)	(138)
England boxing	-	-	(167)	(167)
Children In Need	-	-	(25,191)	(25,191)
FCC Communities	-	-	(56,459)	(56,459)
Restricted fund	<u>949,291</u>	<u>(356,069)</u>	<u>204,182</u>	<u>797,404</u>
	<u>949,291</u>	<u>(356,069)</u>	-	<u>593,222</u>
TOTAL FUNDS	<u>1,231,124</u>	<u>(604,421)</u>	<u>-</u>	<u>626,703</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Fusion Health and Well Being

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,969
Grants	<u>238,026</u>	<u>830,313</u>
	238,026	832,282
Other trading activities		
Fundraising events	11,275	9,516
Other income		
Session fees	58,466	41,304
Rent received	15,880	12,736
Hub income	<u>6,286</u>	<u>5,353</u>
	<u>80,632</u>	<u>59,393</u>
Total incoming resources	329,933	901,191
EXPENDITURE		
Charitable activities		
Wages	183,148	140,786
Social security	14,749	4,513
Pensions	1,108	2,065
Insurance	5,110	4,050
Rates, light and heat	2,602	3,777
Telephone	895	729
Post,stationary and adverts	8,854	3,694
Sundries	1,202	1,955
Refreshments	7,812	7,641
Shows and presentations	11,965	7,000
Motor and travelling	6,075	5,249
Education and activities	3,530	-
Clothing	4,719	3,390
Equipment	4,335	827
Repairs and renewals	13,737	19,207
Website and computer costs	5,446	6,352
Accountancy fees	2,016	1,920
Training and consultancy costs	20,088	5,691
Professional fees	2,809	-
Depreciation	57,215	26,304
Profit on sale tangible fixed assets	<u>(1,500)</u>	<u>(1,380)</u>
	355,915	243,770
Other		
Hire purchase	1,777	296

This page does not form part of the statutory financial statements

Fusion Health and Well Being

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
Support costs		
Finance		
Bank charges	<u>2,172</u>	<u>491</u>
Total resources expended	<u>359,864</u>	<u>244,557</u>
Net (expenditure)/income	<u>(29,931)</u>	<u>656,634</u>

This page does not form part of the statutory financial statements

FUSION HEALTH AND WELL BEING

England & Wales - Charity number 1153370

Accounts

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Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Fusion Health and Well Being

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Fusion Health and Well Being

Contents of the Financial Statements for the Year Ended 31 August 2023

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Fusion Health and Well Being

Report of the Trustees for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and encourage health related activities to the community using boxing and fitness recreation.

To use sport and recreational activities to help promote health and well-being and help with both personal issues and various community issues such as anti- social behaviour.

Provide a safe environment for children, young people and adults to participate in sport and health related recreational activity that promote well-being, social interaction within the community.

Attendance at the charity's meetings by trustees has been mainly via electronic video call, to ensure the charity runs appropriately and in accordance to the Charity Commission guidance, on public benefit.

ACHIEVEMENT AND PERFORMANCE

A much further increase in participants, who do much more of the activities being offered.

The organisation has set out a 4 phase business plan to grow the organisation's facilities and members, Phase 1 and 2 of the plan has completed. Phase 3 of the plan which was to add more gym space to increase physical activity is now complete.

The organisation has been successful in running Outreach Programs to further enhance our main aims, which support a reduction in anti- social behaviour and other community issues.

The addition of new volunteers and coaches to support the new activities as well as an apprenticeship program. Service delivery to Local Community Groups and alternative ongoing provisions to schools.

An ongoing and successful Disability Project.

Fusion held successful amateur boxing events along with successful funding campaigns.

FINANCIAL REVIEW

Principal funding sources

The main source of income for this financial year has been from Grants.

All expenditure spent is on items for our service, which supports our key objective to promote health and well being.

Reserves policy

We aim to have no less than three months running costs in reserve, which has now increased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153370

Fusion Health and Well Being

Report of the Trustees
for the Year Ended 31 August 2023

Principal address

The Fusion Centre
Ladysmith Road
Grimsby
North East Lincs
DN32 9SW

Trustees

Mrs D Scotter Trustee
Mrs S Snell Trustee
A Johnston Trustee
Ms C Welch Trustee
C Knight Trustee
M Cullum Chair

Independent Examiner

Mark Stothard
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Cullum - Trustee

Independent Examiner's Report to the Trustees of
Fusion Health and Well Being

Independent examiner's report to the trustees of Fusion Health and Well Being

I report to the charity trustees on my examination of the accounts of Fusion Health and Well Being (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Date:

Fusion Health and Well Being

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,468	797,814	832,282	168,819
Other trading activities	3	9,516	-	9,516	12,900
Other income		59,393	-	59,393	51,716
Total		<u>103,377</u>	<u>797,814</u>	<u>901,191</u>	<u>233,435</u>
EXPENDITURE ON					
Charitable activities					
Cost of charitable activities	4	138,759	105,502	244,261	164,688
Other		296	-	296	-
Total		<u>139,055</u>	<u>105,502</u>	<u>244,557</u>	<u>164,688</u>
NET INCOME/(EXPENDITURE)					
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	(1)	(1)	-
Net movement in funds		<u>(35,678)</u>	<u>692,312</u>	<u>656,634</u>	<u>68,747</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		72,460	204,182	276,642	207,895
TOTAL FUNDS CARRIED FORWARD		<u><u>36,782</u></u>	<u><u>896,493</u></u>	<u><u>933,275</u></u>	<u><u>276,642</u></u>

The notes form part of these financial statements

Fusion Health and Well Being

Balance Sheet

31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	9	50,517	423,584	474,101	233,709
CURRENT ASSETS					
Debtors	10	4,444	-	4,444	2,414
Cash at bank and in hand		14,864	472,909	487,773	44,126
		<u>19,308</u>	<u>472,909</u>	<u>492,217</u>	<u>46,540</u>
CREDITORS					
Amounts falling due within one year	11	(13,365)	-	(13,365)	(3,607)
NET CURRENT ASSETS		<u>5,943</u>	<u>472,909</u>	<u>478,852</u>	<u>42,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,460</u>	<u>896,493</u>	<u>952,953</u>	<u>276,642</u>
CREDITORS					
Amounts falling due after more than one year	12	(19,678)	-	(19,678)	-
NET ASSETS		<u>36,782</u>	<u>896,493</u>	<u>933,275</u>	<u>276,642</u>
FUNDS	15				
Unrestricted funds				36,782	72,460
Restricted funds				896,493	204,182
TOTAL FUNDS				<u>933,275</u>	<u>276,642</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Cullum - Trustee

Fusion Health and Well Being

Cash Flow Statement for the Year Ended 31 August 2023

	Notes	31.8.23 £	31.8.22 £
Cash flows from operating activities			
Cash generated from operations	1	684,368	82,657
Interest element of hire purchase payments paid		(296)	-
Net cash provided by operating activities		<u>684,072</u>	<u>82,657</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(217,569)	(120,589)
Sale of tangible fixed assets		1,380	3,500
Net cash used in investing activities		<u>(216,189)</u>	<u>(117,089)</u>
Cash flows from financing activities			
Capital repayments in year		(24,236)	-
Net cash (used in)/provided by financing activities		<u>(24,236)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>443,647</u>	<u>(34,432)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>44,126</u>	<u>78,558</u>
Cash and cash equivalents at the end of the reporting period		<u><u>487,773</u></u>	<u><u>44,126</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.23	31.8.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	656,634	68,747
Adjustments for:		
Depreciation charges	26,304	18,851
Profit on disposal of fixed assets	(1,380)	(2,401)
Interest element of hire purchase and finance lease rental payments	296	-
Increase in debtors	(2,033)	(1,084)
Increase/(decrease) in creditors	4,547	(1,456)
	<u>684,368</u>	<u>82,657</u>
Net cash provided by operations	<u><u>684,368</u></u>	<u><u>82,657</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	Other non-cash changes	At 31.8.23
	£	£	£	£
Net cash				
Cash at bank and in hand	44,126	443,647		487,773
	<u>44,126</u>	<u>443,647</u>		<u>487,773</u>
Debt				
Finance leases	-	24,236	-	(24,889)
	<u>-</u>	<u>24,236</u>	<u>-</u>	<u>(24,889)</u>
Total	<u><u>44,126</u></u>	<u><u>467,883</u></u>	<u><u>-</u></u>	<u><u>462,884</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fusion Health and Well Being

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	1,969	112
Grants	830,313	168,707
	<u>832,282</u>	<u>168,819</u>

Grants received, included in the above, are as follows:

	31.8.23	31.8.22
	£	£
Sports England	-	11,060
Power To Change	-	1
National Lottery Fund	8,340	32,002
North East Lincolnshire Council	11,470	-
CERT Foundation	500	7,500
Sported	3,950	200
England Boxing	-	1,000
Garfield Weston Foundation	30,000	30,000
Children In Need	-	28,485
FCC Communities	-	56,459
Allianz Sports Fund	-	2,000
ChartiesTrust	500	-
Department For Education	1,500	-
Community Fund Grant	83,777	-
PCC Funding	23,476	-
Street Games UK	16,800	-
The Clothworkers	50,000	-
The Social Investment Fund	600,000	-
	<u>830,313</u>	<u>168,707</u>

3. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Fundraising events	9,516	12,900

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Cost of charitable activities	243,770	491	244,261

5. SUPPORT COSTS

Cost of charitable activities	Finance £ 491
-------------------------------	---------------------

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

7. STAFF COSTS

	31.8.23 £	31.8.22 £
Wages and salaries	142,851	98,561
Social security costs	4,513	4,044
	<u>147,364</u>	<u>102,605</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Support and training staff	<u>8</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,372	125,447	168,819
Other trading activities	12,900	-	12,900
Other income	51,716	-	51,716
Total	<u>107,988</u>	<u>125,447</u>	<u>233,435</u>
EXPENDITURE ON			
Charitable activities			
Cost of charitable activities	<u>66,483</u>	<u>98,205</u>	<u>164,688</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	41,505	27,242	68,747
RECONCILIATION OF FUNDS			
Total funds brought forward	30,955	176,940	207,895
TOTAL FUNDS CARRIED FORWARD	<u>72,460</u>	<u>204,182</u>	<u>276,642</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2022	203,733	30,661	12,816
Additions	192,354	71,281	710
At 31 August 2023	<u>396,087</u>	<u>101,942</u>	<u>13,526</u>
DEPRECIATION			
At 1 September 2022	14,621	18,466	8,193
Charge for year	12,883	7,822	1,847
At 31 August 2023	<u>27,504</u>	<u>26,288</u>	<u>10,040</u>
NET BOOK VALUE			
At 31 August 2023	<u>368,583</u>	<u>75,654</u>	<u>3,486</u>
At 31 August 2022	<u>189,112</u>	<u>12,195</u>	<u>4,623</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2022	30,490	1,251	278,951
Additions	-	2,349	266,694
At 31 August 2023	<u>30,490</u>	<u>3,600</u>	<u>545,645</u>
DEPRECIATION			
At 1 September 2022	3,466	496	45,242
Charge for year	3,299	451	26,302
At 31 August 2023	<u>6,765</u>	<u>947</u>	<u>71,544</u>
NET BOOK VALUE			
At 31 August 2023	<u>23,725</u>	<u>2,653</u>	<u>474,101</u>
At 31 August 2022	<u>27,024</u>	<u>755</u>	<u>233,709</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	870	1,180
Prepayments	3,574	1,234
	<u>4,444</u>	<u>2,414</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Hire purchase (see note 13)	5,211	-
Trade creditors	6,234	-
Taxation and social security	-	1,807
Other creditors	1,920	1,800
	<u>13,365</u>	<u>3,607</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Hire purchase (see note 13)	19,678	-
	<u>19,678</u>	<u>-</u>

13. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.8.23	31.8.22
	£	£
Net obligations repayable:		
Within one year	5,211	-
Between one and five years	19,678	-
	<u>24,889</u>	<u>-</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.23	31.8.22
	£	£
Hire purchase contracts	24,889	-
	<u>24,889</u>	<u>-</u>

Hire purchase contracts are secured against the assets in which they relate to.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	55,744	(18,962)	36,782
Crime reduction fund	2,358	(2,358)	-
Sports England	12,908	(12,908)	-
North East Lincolnshire Council	850	(850)	-
SPORTED	200	(200)	-
Allianz Sports Fund	400	(400)	-
	<hr/>	<hr/>	<hr/>
	72,460	(35,678)	36,782
Restricted funds			
Big lottery fund	14,478	(14,478)	-
Power to change	88,603	(88,603)	-
CERT Foundation	18,646	(18,646)	-
Magic little grant	500	(500)	-
National lottery	138	(138)	-
England boxing	167	(167)	-
Children In Need	25,191	(25,191)	-
FCC Communities	56,459	(56,459)	-
Restricted fund	-	896,493	896,493
	<hr/>	<hr/>	<hr/>
	204,182	692,311	896,493
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>276,642</u>	<u>656,633</u>	<u>933,275</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	103,377	(139,055)	16,716	(18,962)
Crime reduction fund	-	-	(2,358)	(2,358)
Sports England	-	-	(12,908)	(12,908)
North East Lincolnshire Council	-	-	(850)	(850)
SPORTED	-	-	(200)	(200)
Allianz Sports Fund	-	-	(400)	(400)
	<u>103,377</u>	<u>(139,055)</u>	<u>-</u>	<u>(35,678)</u>
Restricted funds				
Big lottery fund	-	-	(14,478)	(14,478)
Power to change	-	-	(88,603)	(88,603)
CERT Foundation	-	-	(18,646)	(18,646)
Magic little grant	-	-	(500)	(500)
National lottery	-	-	(138)	(138)
England boxing	-	-	(167)	(167)
Children In Need	-	-	(25,191)	(25,191)
FCC Communities	-	-	(56,459)	(56,459)
Restricted fund	797,814	(105,502)	204,181	896,493
	<u>797,814</u>	<u>(105,502)</u>	<u>(1)</u>	<u>692,311</u>
TOTAL FUNDS	<u>901,191</u>	<u>(244,557)</u>	<u>(1)</u>	<u>656,633</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	9,754	45,990	55,744
Crime reduction fund	2,858	(500)	2,358
Sports England	5,920	6,988	12,908
North East Lincolnshire Council	839	11	850
SPORTED	358	(158)	200
Allianz Sports Fund	-	400	400
Power to Change	11,226	(11,226)	-
	<u>30,955</u>	<u>41,505</u>	<u>72,460</u>
Restricted funds			
Big lottery fund	29,766	(15,288)	14,478
Crime reduction funding	3,680	(3,680)	-
Power to change	112,073	(23,470)	88,603
CERT Foundation	13,288	5,358	18,646
Magic little grant	500	-	500
Groundwork UK	4	(4)	-
Main grants lottery award	6,655	(6,655)	-
National lottery	10,974	(10,836)	138
England boxing	-	167	167
Children In Need	-	25,191	25,191
FCC Communities	-	56,459	56,459
	<u>176,940</u>	<u>27,242</u>	<u>204,182</u>
TOTAL FUNDS	<u>207,895</u>	<u>68,747</u>	<u>276,642</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,728	(48,738)	45,990
Crime reduction fund	-	(500)	(500)
Sports England	11,060	(4,072)	6,988
North East Lincolnshire Council	-	11	11
SPORTED	200	(358)	(158)
Allianz Sports Fund	2,000	(1,600)	400
Power to Change	-	(11,226)	(11,226)
	<u>107,988</u>	<u>(66,483)</u>	<u>41,505</u>
Restricted funds			
Big lottery fund	32,003	(47,291)	(15,288)
Crime reduction funding	-	(3,680)	(3,680)
Power to change	-	(23,470)	(23,470)
CERT Foundation	7,500	(2,142)	5,358
Groundwork UK	-	(4)	(4)
Main grants lottery award	-	(6,655)	(6,655)
National lottery	-	(10,836)	(10,836)
England boxing	1,000	(833)	167
Children In Need	28,485	(3,294)	25,191
FCC Communities	56,459	-	56,459
	<u>125,447</u>	<u>(98,205)</u>	<u>27,242</u>
TOTAL FUNDS	<u><u>233,435</u></u>	<u><u>(164,688)</u></u>	<u><u>68,747</u></u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	9,754	27,028	36,782
Crime reduction fund	2,858	(2,858)	-
Sports England	5,920	(5,920)	-
North East Lincolnshire Council	839	(839)	-
SPORTED	358	(358)	-
Power to Change	11,226	(11,226)	-
	<u>30,955</u>	<u>5,827</u>	<u>36,782</u>
Restricted funds			
Big lottery fund	29,766	(29,766)	-
Crime reduction funding	3,680	(3,680)	-
Power to change	112,073	(112,073)	-
CERT Foundation	13,288	(13,288)	-
Magic little grant	500	(500)	-
Groundwork UK	4	(4)	-
Main grants lottery award	6,655	(6,655)	-
National lottery	10,974	(10,974)	-
Restricted fund	-	896,493	896,493
	<u>176,940</u>	<u>719,553</u>	<u>896,493</u>
TOTAL FUNDS	<u><u>207,895</u></u>	<u><u>725,380</u></u>	<u><u>933,275</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,105	(187,793)	16,716	27,028
Crime reduction fund	-	(500)	(2,358)	(2,858)
Sports England	11,060	(4,072)	(12,908)	(5,920)
North East Lincolnshire Council	-	11	(850)	(839)
SPORTED	200	(358)	(200)	(358)
Allianz Sports Fund	2,000	(1,600)	(400)	-
Power to Change	-	(11,226)	-	(11,226)
	<u>211,365</u>	<u>(205,538)</u>	<u>-</u>	<u>5,827</u>
Restricted funds				
Big lottery fund	32,003	(47,291)	(14,478)	(29,766)
Crime reduction funding	-	(3,680)	-	(3,680)
Power to change	-	(23,470)	(88,603)	(112,073)
CERT Foundation	7,500	(2,142)	(18,646)	(13,288)
Magic little grant	-	-	(500)	(500)
Groundwork UK	-	(4)	-	(4)
Main grants lottery award	-	(6,655)	-	(6,655)
National lottery	-	(10,836)	(138)	(10,974)
England boxing	1,000	(833)	(167)	-
Children In Need	28,485	(3,294)	(25,191)	-
FCC Communities	56,459	-	(56,459)	-
Restricted fund	797,814	(105,502)	204,181	896,493
	<u>923,261</u>	<u>(203,707)</u>	<u>(1)</u>	<u>719,553</u>
TOTAL FUNDS	<u>1,134,626</u>	<u>(409,245)</u>	<u>(1)</u>	<u>725,380</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Fusion Health and Well Being

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,969	112
Grants	830,313	168,707
	<hr/>	<hr/>
	832,282	168,819
Other trading activities		
Fundraising events	9,516	12,900
Other income		
Session fees	41,304	38,556
Rent received	12,736	9,462
Hub income	5,353	3,698
	<hr/>	<hr/>
	59,393	51,716
Total incoming resources	901,191	233,435
EXPENDITURE		
Charitable activities		
Wages	142,851	98,561
Social security	4,513	4,044
Insurance	4,050	3,738
Rates, light and heat	3,777	260
Telephone	729	652
Post,stationary and adverts	3,694	3,978
Sundries	1,955	3,774
Registration fees	-	1,035
Refreshments	7,641	2,434
Shows and presentations	7,000	2,331
Motor and travelling	5,249	4,309
Clothing	3,390	4,828
Equipment	827	952
Repairs and renewals	19,207	6,730
Website and computer costs	6,208	4,458
Accountancy fees	2,064	1,800
Training and consultancy costs	5,691	4,354
Depreciation	26,304	18,851
Profit on sale tangible fixed assets	(1,380)	(2,401)
	<hr/>	<hr/>
	243,770	164,688
Other		
Hire purchase	296	-
Support costs		

This page does not form part of the statutory financial statements

Fusion Health and Well Being

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Support costs		
Finance		
Bank charges	491	-
Total resources expended	<u>244,557</u>	<u>164,688</u>
Net income	<u><u>656,634</u></u>	<u><u>68,747</u></u>

FUSION HEALTH AND WELL BEING

England & Wales - Charity number 1153370

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Fusion Health and Well Being

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Fusion Health and Well Being

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Fusion Health and Well Being

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and encourage health related activities to the community using boxing and fitness recreation.

To use sport and recreational activities to help promote health and well-being and help with both personal issues and various community issues such as anti- social behaviour.

Provide a safe environment for children, young people and adults to participate in sport and health related recreational activity that promote well-being, social interaction within the community.

Attendance at the charity's meetings by trustees has been mainly via electronic video call, to ensure the charity runs appropriately and in accordance to the Charity Commission guidance, on public benefit.

ACHIEVEMENT AND PERFORMANCE

A much further increase in participants, who do much more of the activities being offered.

The organisation has set out a 4 phase business plan to grow the organisation's facilities and members, Phase 1 of the plan has completed for an extension to the gym. Phase 2 of the plan which was to add more hireable rooms to increase activity has also been complete.

The organisation has been successful in running Outreach Programs to further enhance our main aims, which support a reduction in anti- social behaviour and other community issues.

The addition of new volunteers and coaches to support the new activities as well as an apprenticeship program. Service delivery to Local Community Groups and alternative ongoing provisions to schools.

An ongoing and successful Disability Project.

Fusion held successful amateur boxing events along with successful funding campaigns.

FINANCIAL REVIEW

Principal funding sources

The main source of income for this financial year has been from Grants.

All expenditure spent is on items for our service, which supports our key objective to promote health and well being.

Reserves policy

We aim to have no less than three months running costs in reserve, which has now increased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153370

Fusion Health and Well Being

Report of the Trustees
for the Year Ended 31 August 2022

Principal address

The Fusion Centre
Ladysmith Road
Grimsby
North East Lincs
DN32 9SW

Trustees

Mrs D Scotter Trustee
Mrs S Snell Trustee
A Johnston Chair
Ms C Welch Trustee
C Knight Trustee
M Cullum Trustee (appointed 26.5.22)

Independent Examiner

Mark Stothard
FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Approved by order of the board of trustees on 8 March 2023 and signed on its behalf by:

A Johnston - Trustee

Independent Examiner's Report to the Trustees of
Fusion Health and Well Being

Independent examiner's report to the trustees of Fusion Health and Well Being

I report to the charity trustees on my examination of the accounts of Fusion Health and Well Being (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard
FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

8 March 2023

Fusion Health and Well Being

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,372	125,447	168,819	209,851
Other trading activities	2	12,900	-	12,900	12,542
Other income		<u>51,716</u>	<u>-</u>	<u>51,716</u>	<u>54,698</u>
Total		<u>107,988</u>	<u>125,447</u>	<u>233,435</u>	<u>277,091</u>
 EXPENDITURE ON					
Charitable activities					
Cost of charitable activities		<u>66,483</u>	<u>98,205</u>	<u>164,688</u>	<u>129,509</u>
 NET INCOME					
		41,505	27,242	68,747	147,582
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,955</u>	<u>176,940</u>	<u>207,895</u>	<u>60,313</u>
 TOTAL FUNDS CARRIED FORWARD					
		<u>72,460</u>	<u>204,182</u>	<u>276,642</u>	<u>207,895</u>

The notes form part of these financial statements

Fusion Health and Well Being

Balance Sheet
31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	6	44,611	189,098	233,709	133,070
CURRENT ASSETS					
Debtors	7	2,414	-	2,414	1,330
Cash at bank and in hand		<u>29,040</u>	<u>15,084</u>	<u>44,124</u>	<u>78,557</u>
		31,454	15,084	46,538	79,887
CREDITORS					
Amounts falling due within one year	8	(3,605)	-	(3,605)	(5,062)
NET CURRENT ASSETS		<u>27,849</u>	<u>15,084</u>	<u>42,933</u>	<u>74,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,460</u>	<u>204,182</u>	<u>276,642</u>	<u>207,895</u>
NET ASSETS		<u>72,460</u>	<u>204,182</u>	<u>276,642</u>	<u>207,895</u>
FUNDS	10				
Unrestricted funds				72,460	30,955
Restricted funds				<u>204,182</u>	<u>176,940</u>
TOTAL FUNDS				<u>276,642</u>	<u>207,895</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2023 and were signed on its behalf by:

A Johnston - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland":

-The requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	<u>12,900</u>	<u>12,542</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
	<u>5</u>	<u>5</u>
Support and training staff		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,679	187,172	209,851
Other trading activities	12,542	-	12,542
Other income	<u>54,698</u>	<u>-</u>	<u>54,698</u>
Total	<u>89,919</u>	<u>187,172</u>	<u>277,091</u>
EXPENDITURE ON			
Charitable activities			
Cost of charitable activities	<u>89,447</u>	<u>40,062</u>	<u>129,509</u>
NET INCOME	472	147,110	147,582
Transfers between funds	<u>(35)</u>	<u>35</u>	<u>-</u>
Net movement in funds	437	147,145	147,582
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>30,519</u>	<u>29,794</u>	<u>60,313</u>
TOTAL FUNDS CARRIED FORWARD	<u>30,956</u>	<u>176,939</u>	<u>207,895</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2021	121,655	23,401	10,004
Additions	82,078	7,260	2,812
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>203,733</u>	<u>30,661</u>	<u>12,816</u>
DEPRECIATION			
At 1 September 2021	6,083	14,698	6,259
Charge for year	8,538	3,768	1,934
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>14,621</u>	<u>18,466</u>	<u>8,193</u>
NET BOOK VALUE			
At 31 August 2022	<u>189,112</u>	<u>12,195</u>	<u>4,623</u>
At 31 August 2021	<u>115,572</u>	<u>8,703</u>	<u>3,745</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2021	7,995	802	163,857
Additions	27,990	449	120,589
Disposals	<u>(5,495)</u>	<u>-</u>	<u>(5,495)</u>
At 31 August 2022	<u>30,490</u>	<u>1,251</u>	<u>278,951</u>
DEPRECIATION			
At 1 September 2021	3,464	283	30,787
Charge for year	4,398	213	18,851
Eliminated on disposal	<u>(4,396)</u>	<u>-</u>	<u>(4,396)</u>
At 31 August 2022	<u>3,466</u>	<u>496</u>	<u>45,242</u>
NET BOOK VALUE			
At 31 August 2022	<u>27,024</u>	<u>755</u>	<u>233,709</u>
At 31 August 2021	<u>4,531</u>	<u>519</u>	<u>133,070</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.22	31.8.21
	£	£
Trade debtors	1,180	753
Prepayments	<u>1,234</u>	<u>577</u>
	<u>2,414</u>	<u>1,330</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.22	31.8.21
	£	£
Taxation and social security	1,807	3,131
Other creditors	<u>1,798</u>	<u>1,931</u>
	<u>3,605</u>	<u>5,062</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	9,754	45,990	55,744
Crime reduction fund	2,858	(500)	2,358
Sports England	5,920	6,988	12,908
North East Lincolnshire Council	839	11	850
SPORTED	358	(158)	200
Allianz Sports Fund	-	400	400
Power to Change	<u>11,226</u>	<u>(11,226)</u>	<u>-</u>
	30,955	41,505	72,460
Restricted funds			
Big lottery fund	29,766	(15,288)	14,478
Crime reduction funding	3,680	(3,680)	-
Power to change	112,073	(23,470)	88,603
CERT Foundation	13,288	5,358	18,646
Magic little grant	500	-	500
Groundwork UK	4	(4)	-
Main grants lottery award	6,655	(6,655)	-
National lottery	10,974	(10,836)	138
England boxing	-	167	167
Children In Need	-	25,191	25,191
FCC Communities	<u>-</u>	<u>56,459</u>	<u>56,459</u>
	<u>176,940</u>	<u>27,242</u>	<u>204,182</u>
TOTAL FUNDS	<u><u>207,895</u></u>	<u><u>68,747</u></u>	<u><u>276,642</u></u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,728	(48,738)	45,990
Crime reduction fund	-	(500)	(500)
Sports England	11,060	(4,072)	6,988
North East Lincolnshire Council	-	11	11
SPORTED	200	(358)	(158)
Allianz Sports Fund	2,000	(1,600)	400
Power to Change	-	(11,226)	(11,226)
	<u>107,988</u>	<u>(66,483)</u>	<u>41,505</u>
Restricted funds			
Big lottery fund	32,003	(47,291)	(15,288)
Crime reduction funding	-	(3,680)	(3,680)
Power to change	-	(23,470)	(23,470)
CERT Foundation	7,500	(2,142)	5,358
Groundwork UK	-	(4)	(4)
Main grants lottery award	-	(6,655)	(6,655)
National lottery	-	(10,836)	(10,836)
England boxing	1,000	(833)	167
Children In Need	28,485	(3,294)	25,191
FCC Communities	56,459	-	56,459
	<u>125,447</u>	<u>(98,205)</u>	<u>27,242</u>
TOTAL FUNDS	<u>233,435</u>	<u>(164,688)</u>	<u>68,747</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	17,949	(8,160)	(35)	9,754
Crime reduction fund	-	2,858	-	2,858
Sports England	1,344	4,576	-	5,920
North East Lincolnshire Council	-	839	-	839
SPORTED	-	358	-	358
Power to Change	11,226	-	-	11,226
	30,519	471	(35)	30,955
Restricted funds				
Big lottery fund	11,320	18,446	-	29,766
Crime reduction funding	-	3,680	-	3,680
Power to change	-	112,073	-	112,073
CERT Foundation	7,500	5,788	-	13,288
Magic little grant	-	500	-	500
Groundwork UK	-	4	-	4
Main grants lottery award	-	6,655	-	6,655
The tribune trust	-	(35)	35	-
National lottery	10,974	-	-	10,974
	29,794	147,111	35	176,940
TOTAL FUNDS	<u>60,313</u>	<u>147,582</u>	<u>-</u>	<u>207,895</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,832	(50,992)	(8,160)
Crime reduction fund	6,200	(3,342)	2,858
Sports England	9,699	(5,123)	4,576
North East Lincolnshire Council	5,002	(4,163)	839
SPORTED	1,000	(642)	358
Coronavirus business support grant	17,598	(17,598)	-
CJRS scheme grants	7,588	(7,588)	-
	89,919	(89,448)	471
Restricted funds			
Big lottery fund	20,140	(1,694)	18,446
Crime reduction funding	5,520	(1,840)	3,680
Power to change	132,101	(20,028)	112,073
CERT Foundation	8,930	(3,142)	5,788
Magic little grant	500	-	500
Groundwork UK	999	(995)	4
Buisness support or consultation	8,000	(8,000)	-
Main grants lottery award	9,982	(3,327)	6,655
The tribune trust	1,000	(1,035)	(35)
	187,172	(40,061)	147,111
TOTAL FUNDS	<u>277,091</u>	<u>(129,509)</u>	<u>147,582</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	17,949	37,830	(35)	55,744
Crime reduction fund	-	2,358	-	2,358
Sports England	1,344	11,564	-	12,908
North East Lincolnshire Council	-	850	-	850
SPORTED	-	200	-	200
Allianz Sports Fund	-	400	-	400
Power to Change	<u>11,226</u>	<u>(11,226)</u>	<u>-</u>	<u>-</u>
	30,519	41,976	(35)	72,460
Restricted funds				
Big lottery fund	11,320	3,158	-	14,478
Power to change	-	88,603	-	88,603
CERT Foundation	7,500	11,146	-	18,646
Magic little grant	-	500	-	500
The tribune trust	-	(35)	35	-
National lottery	10,974	(10,836)	-	138
England boxing	-	167	-	167
Children In Need	-	25,191	-	25,191
FCC Communities	<u>-</u>	<u>56,459</u>	<u>-</u>	<u>56,459</u>
	<u>29,794</u>	<u>174,353</u>	<u>35</u>	<u>204,182</u>
TOTAL FUNDS	<u><u>60,313</u></u>	<u><u>216,329</u></u>	<u><u>-</u></u>	<u><u>276,642</u></u>

Fusion Health and Well Being

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,560	(99,730)	37,830
Crime reduction fund	6,200	(3,842)	2,358
Sports England	20,759	(9,195)	11,564
North East Lincolnshire Council	5,002	(4,152)	850
SPORTED	1,200	(1,000)	200
Coronavirus business support grant	17,598	(17,598)	-
CJRS scheme grants	7,588	(7,588)	-
Allianz Sports Fund	2,000	(1,600)	400
Power to Change	-	(11,226)	(11,226)
	<u>197,907</u>	<u>(155,931)</u>	<u>41,976</u>
Restricted funds			
Big lottery fund	52,143	(48,985)	3,158
Crime reduction funding	5,520	(5,520)	-
Power to change	132,101	(43,498)	88,603
CERT Foundation	16,430	(5,284)	11,146
Magic little grant	500	-	500
Groundwork UK	999	(999)	-
Buisness support or consultation	8,000	(8,000)	-
Main grants lottery award	9,982	(9,982)	-
The tribune trust	1,000	(1,035)	(35)
National lottery	-	(10,836)	(10,836)
England boxing	1,000	(833)	167
Children In Need	28,485	(3,294)	25,191
FCC Communities	<u>56,459</u>	<u>-</u>	<u>56,459</u>
	<u>312,619</u>	<u>(138,266)</u>	<u>174,353</u>
TOTAL FUNDS	<u>510,526</u>	<u>(294,197)</u>	<u>216,329</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Fusion Health and Well Being

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	110	779
Grants	<u>168,709</u>	<u>209,072</u>
	168,819	209,851
Other trading activities		
Fundraising events	12,900	12,542
Other income		
Session fees	38,556	21,195
Rent received	9,462	5,955
Hub income	3,698	2,362
Covid business support grants	-	17,598
Job retention scheme grants	<u>-</u>	<u>7,588</u>
	<u>51,716</u>	<u>54,698</u>
Total incoming resources	233,435	277,091
EXPENDITURE		
Charitable activities		
Wages	98,561	80,554
Social security	4,044	1,205
Insurance	3,738	4,340
Telephone	652	522
Post,stationary and adverts	3,978	2,757
Sundries	3,774	119
Registration fees	1,035	1,712
Refreshments	2,434	1,302
Shows and presentations	2,331	100
Motor and travelling	4,309	713
Rent, rates and water rates	260	47
Clothing	4,828	4,817
Equipment	952	1,980
Repairs and renewals	6,730	4,619
Website and computer costs	4,458	550
Accountancy fees	1,800	1,932
Training and consultancy costs	4,354	9,634
Improvements to property	8,538	6,083
Plant and machinery	3,768	2,947
Fixtures and fittings	1,934	1,643
Motor vehicles	4,398	1,266
Computer equipment	213	667
Profit on sale of fixed assets	<u>(2,401)</u>	<u>-</u>
	164,688	129,509

This page does not form part of the statutory financial statements

Fusion Health and Well Being

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	<u>£</u>	<u>£</u>
Total resources expended	<u>164,688</u>	<u>129,509</u>
Net income	<u><u>68,747</u></u>	<u><u>147,582</u></u>

FUSION HEALTH AND WELL BEING

England & Wales - Charity number 1153370

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2021
for
Fusion Health and Well Being

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Fusion Health and Well Being

Contents of the Financial Statements
for the Year Ended 31 August 2021

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Fusion Health and Well Being

Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and encourage health related activities to the community using boxing and fitness recreation.

To use sport and recreational activities to help promote health and well-being and help with both personal issues and various community issues such as anti- social behaviour.

Provide a safe environment for children, young people and adults to participate in sport and health related recreational activity that promote well-being, social interaction within the community.

Attendance at the charity's meetings by trustees has been mainly via electronic video call to ensure the charity runs appropriately and in accordance to the Charity Commission guidance, on public benefit.

ACHIEVEMENT AND PERFORMANCE

A much further increase in participants, who do much more of the activities being offered.

The organisation has set out a 4 phase business plan to grow the organisation's facilities and members, Phase1 of the plan has commenced for an extension to the gym.

The organisation has been successful in running Outreach Programs to further enhance our main aims, which support a reduction in anti- social behaviour and other community issues.

The addition of new volunteers and coaches to support the new activities as well as an apprenticeship program.

Service delivery to Local Community Groups and alternative ongoing provisions to schools.

An ongoing and successful Disability Project.

All Annual Events have been restricted due to the COVID pandemic.

Successful funding campaigns around COVID .

FINANCIAL REVIEW

Principal funding sources

The main source of income for this financial year has been from Grants, the Covid pandemic has reduced our income from room hire and session payments.

All expenditure spent is on items for our service, which supports our key objective to promote health and well being.

RESERVES POLICY

We aim to have no less than three months running costs in reserve, which has now increased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153370

Fusion Health and Well Being

Report of the Trustees
for the Year Ended 31 August 2021

Principal address

The Fusion Centre
Ladysmith Road
Grimsby
N E Lincolnshire
DN32 9SW

Trustees

Mrs S Snell
Mrs D Scotter
A Johnston
Miss C Welch
C Knight (appointed 3.9.20)

Independent Examiner

H N Sanderson FCIE
The Association of Charity Independent Examiners
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Johnston - Trustee

Independent Examiner's Report to the Trustees of
Fusion Health and Well Being

Independent examiner's report to the trustees of Fusion Health and Well Being

I report to the charity trustees on my examination of the accounts of Fusion Health and Well Being (the CIO) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Charity Independent Examiners which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H N Sanderson FCIE
The Association of Charity Independent Examiners
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Date:

Fusion Health and Well Being

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,679	187,172	209,851	84,501
Other trading activities	2	12,542	-	12,542	197
Other income		<u>54,698</u>	<u>-</u>	<u>54,698</u>	<u>41,043</u>
Total		89,919	187,172	277,091	125,741
 EXPENDITURE ON					
Charitable activities					
Costs of charitable activities		89,448	40,061	129,509	101,567
NET INCOME		471	147,111	147,582	24,174
Transfers between funds	10	<u>(35)</u>	<u>35</u>	<u>-</u>	<u>-</u>
Net movement in funds		436	147,146	147,582	24,174
 RECONCILIATION OF FUNDS					
Total funds brought forward		30,519	29,794	60,313	36,139
TOTAL FUNDS CARRIED FORWARD		<u><u>30,955</u></u>	<u><u>176,940</u></u>	<u><u>207,895</u></u>	<u><u>60,313</u></u>

The notes form part of these financial statements

Fusion Health and Well Being

Balance Sheet
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	25,834	107,236	133,070	11,309
CURRENT ASSETS					
Debtors	7	1,330	-	1,330	1,513
Cash at bank and in hand		<u>8,854</u>	<u>69,704</u>	<u>78,558</u>	<u>51,580</u>
		10,184	69,704	79,888	53,093
CREDITORS					
Amounts falling due within one year	8	(5,063)	-	(5,063)	(4,089)
		<u>5,121</u>	<u>69,704</u>	<u>74,825</u>	<u>49,004</u>
NET CURRENT ASSETS					
		30,955	176,940	207,895	60,313
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>30,955</u>	<u>176,940</u>	<u>207,895</u>	<u>60,313</u>
NET ASSETS					
	10			30,955	30,519
Unrestricted funds				<u>176,940</u>	<u>29,794</u>
Restricted funds				<u>207,895</u>	<u>60,313</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Johnston - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>12,542</u>	<u>197</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Support & training staff	<u>5</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,632	71,869	84,501
Other trading activities	197	-	197
Other income	<u>41,043</u>	<u>-</u>	<u>41,043</u>
Total	53,872	71,869	125,741
 EXPENDITURE ON			
Charitable activities			
Costs of charitable activities	<u>55,768</u>	<u>45,799</u>	<u>101,567</u>
NET INCOME/(EXPENDITURE)	(1,896)	26,070	24,174
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>32,415</u>	<u>3,724</u>	<u>36,139</u>
TOTAL FUNDS CARRIED FORWARD	<u>30,519</u>	<u>29,794</u>	<u>60,313</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. TANGIBLE FIXED ASSETS

	Improvement to Leasehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2020	-	16,381	9,573
Additions	<u>121,655</u>	<u>7,020</u>	<u>431</u>
At 31 August 2021	<u>121,655</u>	<u>23,401</u>	<u>10,004</u>
DEPRECIATION			
At 1 September 2020	-	11,757	4,608
Charge for year	<u>6,083</u>	<u>2,941</u>	<u>1,651</u>
At 31 August 2021	<u>6,083</u>	<u>14,698</u>	<u>6,259</u>
NET BOOK VALUE			
At 31 August 2021	<u>115,572</u>	<u>8,703</u>	<u>3,745</u>
At 31 August 2020	<u>-</u>	<u>4,624</u>	<u>4,965</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2020	5,495	(1,960)	29,489
Additions	<u>2,500</u>	<u>2,762</u>	<u>134,368</u>
At 31 August 2021	<u>7,995</u>	<u>802</u>	<u>163,857</u>
DEPRECIATION			
At 1 September 2020	2,198	(383)	18,180
Charge for year	<u>1,266</u>	<u>666</u>	<u>12,607</u>
At 31 August 2021	<u>3,464</u>	<u>283</u>	<u>30,787</u>
NET BOOK VALUE			
At 31 August 2021	<u>4,531</u>	<u>519</u>	<u>133,070</u>
At 31 August 2020	<u>3,297</u>	<u>(1,577)</u>	<u>11,309</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	753	616
Prepayments and accrued income	-	8
Prepayments	<u>577</u>	<u>889</u>
	<u>1,330</u>	<u>1,513</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	3,131	2,258
Other creditors	<u>1,932</u>	<u>1,831</u>
	<u>5,063</u>	<u>4,089</u>

9. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
	£	£	£	£
Unrestricted funds				
General fund	17,949	(8,160)	(35)	9,754
Crime Reduction Fund	-	2,858	-	2,858
SportsEngland	1,344	4,576	-	5,920
Power to Change-revenue grant	11,226	-	-	11,226
SPORTED	-	358	-	358
N E Lincolnshire Council	<u>-</u>	<u>839</u>	<u>-</u>	<u>839</u>
	30,519	471	(35)	30,955
Restricted funds				
Big Lottery Fund	11,320	18,446	-	29,766
National Lottery	10,974	-	-	10,974
Crime Reduction Funding	-	3,680	-	3,680
CERT Foundation	7,500	5,788	-	13,288
Magic Little Grant	-	500	-	500
Groundwork UK	-	4	-	4
theTribune trust	-	(35)	35	-
Main Grants Lottery Award	-	6,655	-	6,655
Power To Change	<u>-</u>	<u>112,073</u>	<u>-</u>	<u>112,073</u>
	<u>29,794</u>	<u>147,111</u>	<u>35</u>	<u>176,940</u>
TOTAL FUNDS	<u>60,313</u>	<u>147,582</u>	<u>-</u>	<u>207,895</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,832	(50,992)	(8,160)
Crime Reduction Fund	6,200	(3,342)	2,858
Coronavirus Business Support Grant	17,598	(17,598)	-
CJRS Scheme Grants	7,588	(7,588)	-
SportsEngland	9,699	(5,123)	4,576
SPORTED	1,000	(642)	358
N E Lincolnshire Council	<u>5,002</u>	<u>(4,163)</u>	<u>839</u>
	89,919	(89,448)	471
Restricted funds			
Big Lottery Fund	20,140	(1,694)	18,446
Crime Reduction Funding	5,520	(1,840)	3,680
CERT Foundation	8,930	(3,142)	5,788
Magic Little Grant	500	-	500
Groundwork UK	999	(995)	4
theTribune trust	1,000	(1,035)	(35)
Main Grants Lottery Award	9,982	(3,327)	6,655
Business Support or Consultation	8,000	(8,000)	-
Power To Change	<u>132,101</u>	<u>(20,028)</u>	<u>112,073</u>
	<u>187,172</u>	<u>(40,061)</u>	<u>147,111</u>
TOTAL FUNDS	<u>277,091</u>	<u>(129,509)</u>	<u>147,582</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	32,415	(14,466)	17,949
SportsEngland	-	1,344	1,344
Power to Change-revenue grant	<u>-</u>	<u>11,226</u>	<u>11,226</u>
	32,415	(1,896)	30,519
Restricted funds			
Big Lottery Fund	1,680	9,640	11,320
National Lottery	2,044	8,930	10,974
CERT Foundation	<u>-</u>	<u>7,500</u>	<u>7,500</u>
	<u>3,724</u>	<u>26,070</u>	<u>29,794</u>
TOTAL FUNDS	<u>36,139</u>	<u>24,174</u>	<u>60,313</u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,805	(44,271)	(14,466)
Coronavirus Business Support Grant	10,000	(10,000)	-
CJRS Scheme Grants	1,497	(1,497)	-
SportsEngland	1,344	-	1,344
Power to Change-revenue grant	<u>11,226</u>	<u>-</u>	<u>11,226</u>
	53,872	(55,768)	(1,896)
Restricted funds			
Big Lottery Fund	35,979	(26,339)	9,640
National Lottery	8,930	-	8,930
SportsEngland	1,000	(1,000)	-
Voluntary Action North East	5,760	(5,760)	-
Crime Reduction Funding	10,000	(10,000)	-
CERT Foundation	7,500	-	7,500
St.James's Place charitable foundation	2,200	(2,200)	-
Magic Little Grant	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>71,869</u>	<u>(45,799)</u>	<u>26,070</u>
TOTAL FUNDS	<u><u>125,741</u></u>	<u><u>(101,567)</u></u>	<u><u>24,174</u></u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	32,415	(22,626)	(35)	9,754
Crime Reduction Fund	-	2,858	-	2,858
SportsEngland	-	5,920	-	5,920
Power to Change-revenue grant	-	11,226	-	11,226
SPORTED	-	358	-	358
N E Lincolnshire Council	-	839	-	839
	<u>32,415</u>	<u>(1,425)</u>	<u>(35)</u>	<u>30,955</u>
Restricted funds				
Big Lottery Fund	1,680	28,086	-	29,766
National Lottery	2,044	8,930	-	10,974
Crime Reduction Funding	-	3,680	-	3,680
CERT Foundation	-	13,288	-	13,288
Magic Little Grant	-	500	-	500
Groundwork UK	-	4	-	4
theTribune trust	-	(35)	35	-
Main Grants Lottery Award	-	6,655	-	6,655
Power To Change	-	112,073	-	112,073
	<u>3,724</u>	<u>173,181</u>	<u>35</u>	<u>176,940</u>
TOTAL FUNDS	<u><u>36,139</u></u>	<u><u>171,756</u></u>	<u><u>-</u></u>	<u><u>207,895</u></u>

Fusion Health and Well Being

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,637	(95,263)	(22,626)
Crime Reduction Fund	6,200	(3,342)	2,858
Coronavirus Business Support Grant	27,598	(27,598)	-
CJRS Scheme Grants	9,085	(9,085)	-
SportsEngland	11,043	(5,123)	5,920
Power to Change-revenue grant	11,226	-	11,226
SPORTED	1,000	(642)	358
N E Lincolnshire Council	<u>5,002</u>	<u>(4,163)</u>	<u>839</u>
	143,791	(145,216)	(1,425)
Restricted funds			
Big Lottery Fund	56,119	(28,033)	28,086
National Lottery	8,930	-	8,930
SportsEngland	1,000	(1,000)	-
Voluntary Action North East	5,760	(5,760)	-
Crime Reduction Funding	15,520	(11,840)	3,680
CERT Foundation	16,430	(3,142)	13,288
St.James's Place charitable foundation	2,200	(2,200)	-
Magic Little Grant	1,000	(500)	500
Groundwork UK	999	(995)	4
theTribune trust	1,000	(1,035)	(35)
Main Grants Lottery Award	9,982	(3,327)	6,655
Business Support or Consultation	8,000	(8,000)	-
Power To Change	<u>132,101</u>	<u>(20,028)</u>	<u>112,073</u>
	<u>259,041</u>	<u>(85,860)</u>	<u>173,181</u>
TOTAL FUNDS	<u>402,832</u>	<u>(231,076)</u>	<u>171,756</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Fusion Health and Well Being

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	780	63
Grants	<u>209,071</u>	<u>84,438</u>
	209,851	84,501
Other trading activities		
Fundraising events	12,542	197
Other income		
Session fees	21,195	27,925
Rent received	5,955	240
Hub income	2,362	1,381
Covid Business Support Grants	17,598	10,000
Coronavirus Job Retention Scheme Grants	<u>7,588</u>	<u>1,497</u>
	<u>54,698</u>	<u>41,043</u>
Total incoming resources	277,091	125,741
EXPENDITURE		
Charitable activities		
Wages	80,554	19,748
Social security	1,205	32
Pensions	-	111
Insurance	4,340	3,604
Postage, stationery & advertising	2,757	406
Telephone	522	-
Sundries	119	356
Registration fees	1,712	616
Refreshments	1,302	996
Shows & presentations	100	343
Motor & travelling	713	1,081
Rent, rates & water rates	47	25
Coaching fees	-	31,555
Clothing	4,817	1,106
Equipment	1,980	-
Repairs & renewals	4,619	18,266
Website costs	550	2,120
Accountancy fees	1,932	2,128
Training & consultancy costs	9,634	6,094
Book Keeping charges	-	3,649
Depn of improvements to leasehold property	6,083	-
Depn of plant & machinery	2,947	3,117
Depn of fixtures & fittings	1,643	1,336
Depn of motor vehicles	1,266	1,099
Carried forward	128,842	97,788

This page does not form part of the statutory financial statements

Fusion Health and Well Being

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	128,842	97,788
Depn of computer equipment	667	(421)
Loss on sale of tangible fixed assets	<u>-</u>	<u>4,200</u>
	<u>129,509</u>	<u>101,567</u>
Total resources expended	<u>129,509</u>	<u>101,567</u>
Net income	<u><u>147,582</u></u>	<u><u>24,174</u></u>

This page does not form part of the statutory financial statements

FUSION HEALTH AND WELL BEING

England & Wales - Charity number 1153370

Accounts



Trustees' Annual Report for the period

		Period start date		Period end date	
From	1	09	2019	To	31 08 2020

Section A Reference and administration details

Charity name Fusion Health & Well Being

Other names charity is known by

Registered charity number (if any) 1153370

Charity's principal address
 The Fusion Centre
 Ladysmith Road
 Grimsby
 Postcode DN32 9SW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Johnston	Chair		
2	Debra Scotter	Treasure		
3	Charlotte Welch	Secretary		
4	Sandra Snell	Trustee		
5	Cornelius Knight	Trustee		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Elected

Additional governance issues (Optional information)

- You **may choose** to include additional information, where relevant, about:
- policies and procedures adopted for the induction and training of trustees;
 - the charity's organisational structure and any wider network with which the charity works;
 - relationship with any related parties;
 - trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote and encourage health and Well being related activity.

To promote community cohesion and help reduce anti-social behaviour.

To provide safe environments and premises to participate in sports related activity.

Delivery of gym-based activity's for various vulnerable groups and general public, in particular Boxing and fitness.

Successful funding applications for capital and revenue projects

Outreach community programs completed.

More community engagement undertaken through the Community Hub project.

Delivered a successful disability health project.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

Charity policy's reviewed and updated relevant to activity being delivered.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

A much further increase in participants

Successful outreach programs delivered.

Annual presentation and fundraising events held.

Additional volunteers added

Continuous work with various schools and disability groups.

Successful funding campaign to add a building extension in the next financial year.

Section E

Financial review

Brief statement of the charity's policy on reserves

We aim to always have 3 months of running cost's in reserve, that covers and increased monthly expenditure.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Main source of income is session payments, however this stopping in March 2020 due to Covid 19.

Revenue funding is important for the charity to remain operational.

All of the charity's expenditure supports the key aims of the charity.

Section F

Other optional information

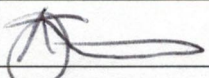
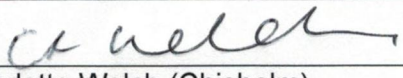
The charity is in discussions with the local authority to take on further facilities which will enhance the charities activity base and participants.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Adam Johnston	Charlotte Welch (Chisholm)
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	22/02/2021	

REGISTERED CHARITY NUMBER: 1153370

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
FUSION HEALTH AND WELL BEING**

SKS Bailey Group Limited
Chartered Accountants
& Statutory Auditors
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Fusion Health and Well Being

Contents of the Financial Statements
for the Year Ended 31 August 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

FUSION HEALTH AND WELL BEING

REPORT OF THE TRUSTEES for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and encourage health related activities to the community using amateur boxing and recreation.

To use sport and recreational activities to help promote health and well-being and help with both personal issues and various community issues such as anti- social behaviour.

Provide a safe environment for children, young people and adults to participate in sport and health related activity that promote well-being, social interaction within the community.

Regular attendance at the charity's meetings by trustees to ensure the charity runs appropriately and in accordance to the Charity Commission guidance, on public benefit.

ACHIEVEMENT AND PERFORMANCE

A much further increase in participants, who do much more of the activities being offered.

The organisation has been successful in running Outreach Programs to further enhance our main aims, which support a reduction in anti- social behaviour and other community issues.

The addition of new volunteers and coaches to support the new activities.

Service delivery to Local Community Groups and alternative ongoing provisions to schools.

An ongoing and successful Disability Project.

All Annual Events held to raise funds for occasions such as Presentation Evenings and Amateur Boxing Tournament.

Successful funding campaigns.

FINANCIAL REVIEW

Principal funding sources

The main source of income is from session payments.

All expenditure spent is on items for our service, which supports our key objective to promote health and well being.

During the year, we received £84,440 in Grant Income. £32,672 were spent for meeting staff expenses and repairs & renewals in agreement with the purposes for which grants were received.

RESERVES POLICY

We aim to have no less than three months running costs in reserve, which has now increased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

FUSION HEALTH AND WELL BEING

**REPORT OF THE TRUSTEES
for the Year Ended 31 August 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153370

Principal address

The Fusion Centre
Ladysmith Road
Grimsby
N E Lincolnshire
DN32 9SW

Trustees

Mrs S Snell

Mrs D Scotter

A Johnston

Miss C Welch


C Knight

- appointed 3.9.20

Independent examiner

Mr H N Sanderson FCIE
SKS Bailey Group Limited
Chartered Accountants & Statutory Auditors
Suite 9 Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

Approved by order of the board of trustees on 22-03-2021 and signed on its behalf by:



A Johnston - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUSION HEALTH AND WELL BEING**

Independent examiner's report to the trustees of Fusion Health and Well Being

I report on the accounts for the year ended 31 August 2020 set out on pages four to thirteen.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

This report is made solely to the Charity's Trustees as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken that I might state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for my Independent Examination work, for this report, or for the opinions I have formed.

The Charity's trustees are responsible for the preparation of these accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H N Sanderson FCIE
SKS Bailey Group Limited
Chartered Accountants & Statutory Auditors
Suite 9 Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

Date:

FUSION HEALTH AND WELL BEING
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2020

	Not es	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,289	73,214	84,503	115,729
Other trading activities	2	195	-	195	1,202
Other income		<u>41,043</u>	<u>-</u>	<u>41,043</u>	<u>29,462</u>
Total		52,527	73,214	125,741	146,393
 EXPENDITURE ON					
Charitable activities					
Costs of charitable activities		<u>65,730</u>	<u>32,672</u>	<u>98,402</u>	<u>144,471</u>
NET INCOME		(13,203)	40,542	27,339	1,922
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>32,415</u>	<u>3,724</u>	<u>36,139</u>	<u>34,217</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>19,212</u></u>	<u><u>44,266</u></u>	<u><u>63,478</u></u>	<u><u>36,139</u></u>

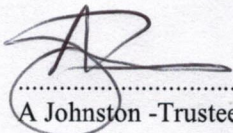
The notes form part of these financial statements

FUSION HEALTH AND WELL BEING

**BALANCE SHEET
At 31 August 2020**

		Unrestricted funds	Restricted funds	31.8.20 Total funds	31.8.19 Total funds
	Not es	£	£	£	£
FIXED ASSETS					
Tangible assets	6	12,711	1,762	14,473	21,172
CURRENT ASSETS					
Debtors	7	1,513	-	1,513	970
Cash at bank and in hand		<u>5,353</u>	<u>42,504</u>	<u>51,581</u>	<u>15,683</u>
		19,577	44,266	53,094	16,653
CREDITORS					
Amounts falling due within one year	8	(4,089)	-	(4,089)	(1,686)
		<u>15,488</u>	<u>44,266</u>	<u>49,005</u>	<u>14,967</u>
NET CURRENT ASSETS					
		15,488	44,266	63,478	36,139
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>15,488</u>	<u>44,266</u>	<u>63,478</u>	<u>36,139</u>
NET ASSETS					
		<u>15,488</u>	<u>44,266</u>	<u>63,478</u>	<u>36,139</u>
FUNDS					
Unrestricted funds	10			19,212	32,415
Restricted funds				<u>44,266</u>	<u>3,724</u>
TOTAL FUNDS					
				<u>63,478</u>	<u>36,139</u>

The financial statements were approved by the Board of Trustees on 22-03-2021 and were signed on its behalf by:


.....
A Johnston -Trustee

FUSION HEALTH AND WELL BEING
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102- reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FUSION HEALTH AND WELL BEING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 August 2020

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Support & training staff	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,502	69,227	115,729
Other trading activities	1,202	-	1,202
Other income	<u>29,462</u>	<u>-</u>	<u>29,462</u>
Total	77,166	69,227	146,393

FUSION HEALTH AND WELL BEING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 August 2020

EXPENDITURE ON

Charitable activities

Costs of charitable activities	<u>74,662</u>	<u>69,809</u>	<u>144,471</u>
Total	<u>74,662</u>	<u>69,809</u>	<u>144,471</u>
NET INCOME	2,504	(582)	1,922

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>29,911</u>	<u>4,306</u>	<u>34,217</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>32,415</u></u>	<u><u>3,724</u></u>	<u><u>36,139</u></u>

6. TANGIBLE FIXED ASSETS

	Improvement s to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2019	4,200	16,586	7,732
Additions	-	431	2,272
Disposals	<u>(4,200)</u>	<u>-</u>	<u>-</u>
At 31 August 2020	<u>-</u>	<u>17,017</u>	<u>10,004</u>
DEPRECIATION			
At 1 September 2019	-	8,632	3,279
Charge for year	<u>-</u>	<u>3,276</u>	<u>1,337</u>
At 31 August 2020	<u>-</u>	<u>11,908</u>	<u>4,616</u>
NET BOOK VALUE			
At 31 August 2020	<u><u>-</u></u>	<u><u>5,109</u></u>	<u><u>5,388</u></u>
At 31 August 2019	<u><u>4,200</u></u>	<u><u>7,954</u></u>	<u><u>4,453</u></u>

FUSION HEALTH AND WELL BEING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 August 2020

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2019	5,495	207	34,220
Additions	-	595	3,298
Disposals	<u>-</u>	<u>-</u>	<u>(4,200)</u>
At 31 August 2020	<u>5,495</u>	<u>802</u>	<u>33,318</u>
DEPRECIATION			
At 1 September 2019	1,099	38	13,048
Charge for year	<u>1,099</u>	<u>85</u>	<u>5,797</u>
At 31 August 2020	<u>2,198</u>	<u>123</u>	<u>18,845</u>
NET BOOK VALUE			
At 31 August 2020	<u>3,297</u>	<u>679</u>	<u>14,473</u>
At 31 August 2019	<u>4,396</u>	<u>169</u>	<u>21,172</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	616	-
Other debtors	<u>897</u>	<u>970</u>
	<u>1,513</u>	<u>970</u>

FUSION HEALTH AND WELL BEING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 August 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Taxation and social security	2,258	203
Other creditors	<u>1,831</u>	<u>1,482</u>
	<u>4,089</u>	<u>1,686</u>

10. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	32,415	(24,429)	7,986
Power to Change-revenue grant	<u>-</u>	<u>11,226</u>	<u>11,226</u>
	32,415	(13,203)	19,212
Restricted funds			
Big Lottery Fund	1,680	24,381	26,061
National Lottery	2,044	1,677	3,721
Crime Reduction Funding	-	7,284	7,284
Cert Foundation	<u>-</u>	<u>7,200</u>	<u>7,200</u>
	3,724	40,542	44,266
	<u>36,139</u>	<u>27,339</u>	<u>63,478</u>
TOTAL FUNDS			

FUSION HEALTH AND WELL BEING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 August 2020

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,804	(54,233)	(24,429)
Coronavirus Business Support Grant	10,000	(10,000)	-
CJRS Scheme Grants	1,497	(1,497)	-
Power to Change-revenue grant	<u>11,226</u>	<u>-</u>	<u>11,226</u>
	52,527	(65,730)	(13,203)
Restricted funds			
Big Lottery Fund	35,980	(11,599)	24,381
National Lottery	8,930	(7,253)	1,677
Sports England	2,344	(2,344)	-
Voluntary Action North East	5,760	(5,760)	-
Crime Reduction Funding	10,000	(2,716)	7,284
Cert Foundation	7,500	(300)	7,200
St. James's Place charitable foundation	2,200	(2,200)	-
Magic Little Grant	<u>500</u>	<u>(500)</u>	<u>-</u>
	73,214	(32,672)	40,542
	<u>125,741</u>	<u>(98,402)</u>	<u>27,339</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted Funds			
General fund	29,911	2,504	32,415
Restricted Funds			
Big Lottery Fund	4,306	(2,626)	1,680
National Lottery	<u>-</u>	<u>2,044</u>	<u>2,044</u>
	4,306	(582)	3,724
	<u>34,217</u>	<u>1,922</u>	<u>36,139</u>

FUSION HEALTH AND WELL BEING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 August 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,166	(74,662)	2,504
Restricted funds			
Big Lottery Fund	(1)	(2,625)	(2,626)
National Lottery	9,820	(7,776)	2,044
Sports England	58,508	(58,508)	-
Grant Scape	<u>900</u>	<u>(900)</u>	<u>-</u>
	<u>69,227</u>	<u>(69,809)</u>	<u>(582)</u>
TOTAL FUNDS	<u><u>146,393</u></u>	<u><u>(144,471)</u></u>	<u><u>1,922</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	29,911	(21,925)	7,986
Power to Change-revenue grant	<u>-</u>	<u>11,226</u>	<u>11,226</u>
	<u>29,911</u>	<u>(10,699)</u>	<u>19,212</u>
Restricted funds			
Big Lottery Fund	4,306	21,755	26,061
National Lottery	-	3,721	3,721
Crime Reduction Funding	-	7,284	7,284
Cert Foundation	<u>-</u>	<u>7,200</u>	<u>7,200</u>
	<u>4,306</u>	<u>39,960</u>	<u>44,266</u>
TOTAL FUNDS	<u><u>34,217</u></u>	<u><u>29,261</u></u>	<u><u>63,478</u></u>

FUSION HEALTH AND WELL BEING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 August 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,970	(128,895)	(21,925)
Coronavirus Business Support Grant	10,000	(10,000)	-
CJRS Scheme Grants	1,497	(1,497)	-
Power to Change-revenue grant	11,226	-	11,226
	<u>129,693</u>	<u>(140,392)</u>	<u>(10,699)</u>
Restricted funds			
Big Lottery Fund	35,979	(14,224)	21,755
National Lottery	18,750	(15,029)	3,721
Sports England	60,852	(60,852)	-
Grant Scape	900	(900)	-
Voluntary Action North East	5,760	(5,760)	-
Crime Reduction Funding	10,000	(2,716)	7,284
Cert Foundation	7,500	(300)	7,200
St. James's Place charitable foundation	2,200	(2,200)	-
Magic Little Grant	500	(500)	-
	<u>142,441</u>	<u>(102,481)</u>	<u>39,960</u>
TOTAL FUNDS	<u>272,134</u>	<u>(242,873)</u>	<u>29,261</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

FUSION HEALTH AND WELL BEING
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2020

	31.8.20	31.8.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	63	7,011
Grants	<u>84,440</u>	<u>108,718</u>
	84,503	115,729
Other trading activities		
Fundraising events	195	1,202
Other income		
Session fees	27,925	28,253
Rent received	240	320
Hub income	1,381	889
Covid business support grant	10,000	-
CJRS grant	<u>1,497</u>	<u>-</u>
	<u>41,043</u>	<u>29,462</u>
Total incoming resources	125,741	146,393
EXPENDITURE		
Charitable activities		
Wages	19,748	7,568
Social security	32	-
Pensions	111	-
Hire purchase interest	-	759
Insurance	3,604	3,719
Postage stationery & advertising	406	645
Sundries	356	29
Registration fees	616	764
Refreshments	996	1,740
Shows & presentations	343	518
Motor & Travel expenditure	1,081	2,952
Rent, rates & water rates	25	230
Coaching fees	31,555	26,587
Clothing	1,106	4,442
Grant Funding application charges	-	4,125
Repairs & renewals	17,198	75,322
Website costs	2,120	650
Accountancy fees	2,128	1,678
Training & consultancy costs	3,332	430
Book Keeping charges	3,649	7,080
Carried forward	88,406	139,238

This page does not form part of the statutory financial statements

FUSION HEALTH AND WELL BEING

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2020**

	31.8.20	31.8.19
	£	£
Charitable activities		
Brought forward	88,406	139,238
Plant and machinery	3,269	2,665
Fixtures and fittings	1,343	1,431
Motor vehicles	1,099	1,099
Computer equipment	85	38
Loss on sale of tangible fixed assets	<u>4,200</u>	<u>-</u>
	<u>98,402</u>	<u>144,471</u>
Total resources expended	98,402	144,471
	<u> </u>	<u> </u>
Net income	<u>27,339</u>	<u>1,922</u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUSION HEALTH AND WELL BEING**

Independent examiner's report to the trustees of Fusion Health and Well Being

I report on the accounts for the year ended 31 August 2020 set out on pages four to thirteen.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

This report is made solely to the Charity's Trustees as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken that I might state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for my Independent Examination work, for this report, or for the opinions I have formed.

The Charity's trustees are responsible for the preparation of these accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H N Sanderson FCIE
SKS Bailey Group Limited
Chartered Accountants & Statutory Auditors
Suite 9 Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

Date: