

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2022
for
African Adventures Foundation

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

African Adventures Foundation

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for the Year Ended 31 October 2022

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African Adventures Foundation
Report of the Trustees
for the Year Ended 31 October 2022

African Adventures Foundation Trustees Report

The reporting period ended significantly differently from how it began, as the Coronavirus pandemic meant that the UK was still under a partial national lockdown in November 2021 and the charity was unable to carry out in-person fundraising events. However, the rollback of international travel and domestic societal restrictions ensured that, by October 2022, the charity was able to return to its regular operations after over two years of extraordinary disruption.

During the reporting period, the trustees set the charity's new strategy to focus on four key areas of support for our partner schools:

- Food security
- Building programmes
- Infrastructure
- Water, Sanitation & Hygiene (WASH)

The charity continued with its flagship Water and Sanitation Hygiene (WASH) and Menstrual Health Management (MHM) programme which, once finished, will benefit 8,253 girls and 7,798 boys who attend our partner schools in Zanzibar. Through a combination of educational workshops and construction of better sanitation facilities, the programme will enable the students to reach their full potential by ensuring that all children feel safe and able to maintain personal hygiene.

The charity made a commitment during the reporting period to fund its food security programme at its partner schools in Kenya indefinitely.

The charity continued to receive substantial support from African Adventures Ltd, which provides free office space, staff time and financial assistance to help minimise the administrative costs to the charity. This enables the charity to spend 100% of all donor income on the projects it delivers in Ghana, Kenya and Zanzibar.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153361

Principal address

Unit 4, Crescent House
Yonge Close
Eastleigh
Hampshire
SO50 9SX

Trustees

D Mew
Mrs R Northover
Miss C F Nolan

Independent Examiner

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

African Adventures Foundation

Report of the Trustees
for the Year Ended 31 October 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Mew - Trustee

Independent Examiner's Report to the Trustees of
African Adventures Foundation

Independent examiner's report to the trustees of African Adventures Foundation

I report to the charity trustees on my examination of the accounts of African Adventures Foundation (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Wood FCA FCCA

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date:

African Adventures Foundation

Statement of Financial Activities
for the Year Ended 31 October 2022

	Notes	Unrestricted funds £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		95,306	56,017	151,323	135,557
EXPENDITURE ON					
Charitable activities		60,868	52,802	113,670	82,588
Other		48,866	-	48,866	46,791
Total		109,734	52,802	162,536	129,379
NET INCOME/(EXPENDITURE)		(14,428)	3,215	(11,213)	6,178
RECONCILIATION OF FUNDS					
Total funds brought forward		16,779	20,543	37,322	31,144
TOTAL FUNDS CARRIED FORWARD		2,351	23,758	26,109	37,322

The notes form part of these financial statements

African Adventures Foundation

Balance Sheet
31 October 2022

	Notes	Unrestricted funds £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds £
CURRENT ASSETS					
Cash at bank		3,633	23,758	27,391	40,112
CREDITORS					
Amounts falling due within one year	5	(1,282)	-	(1,282)	(2,790)
NET CURRENT ASSETS		<u>2,351</u>	<u>23,758</u>	<u>26,109</u>	<u>37,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,351</u>	<u>23,758</u>	<u>26,109</u>	<u>37,322</u>
NET ASSETS		<u>2,351</u>	<u>23,758</u>	<u>26,109</u>	<u>37,322</u>
FUNDS	6				
Unrestricted funds				2,351	16,779
Restricted funds				23,758	20,543
TOTAL FUNDS				<u>26,109</u>	<u>37,322</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Mew - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The activities are dependent on donation income and, as a consequence, the going concern basis for the charitable activities is dependent on donation income continuing.

The presentation currency of these financial statements is pounds sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat

Where VAT cannot be recovered, it is charged against the cost heading to which the expenditure heading on which it arose.

African Adventures Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

2. SUPPORT COSTS

	Governance costs
	£
Other resources expended	48,866
	<u>48,866</u>

All support costs are met directly by African Adventures Ltd. The trustees estimate that this would have cost the Charity £45,000 in the year ended 31 October 2022 if it had to meet these costs itself. This has therefore allowed a greater proportion of income to be used in pursuit of its Charitable aims and objectives. The trustees wish to express a debt of gratitude to African Adventures Ltd for its contribution and commitment.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,885	53,672	135,557
	<u>81,885</u>	<u>53,672</u>	<u>135,557</u>
EXPENDITURE ON			
Charitable activities	23,521	59,067	82,588
Other	46,791	-	46,791
	<u>46,791</u>	<u>-</u>	<u>46,791</u>
Total	70,312	59,067	129,379
	<u>70,312</u>	<u>59,067</u>	<u>129,379</u>
NET INCOME/(EXPENDITURE)	11,573	(5,395)	6,178
	<u>11,573</u>	<u>(5,395)</u>	<u>6,178</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	5,206	25,938	31,144
	<u>5,206</u>	<u>25,938</u>	<u>31,144</u>
TOTAL FUNDS CARRIED FORWARD	16,779	20,543	37,322
	<u>16,779</u>	<u>20,543</u>	<u>37,322</u>

African Adventures Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade creditors	-	990
Other creditors	1,282	1,800
	<u>1,282</u>	<u>2,790</u>

6. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	10,146	20,828	(28,623)	2,351
Project Funding - Kenya Unrestricted	5,916	2,922	(8,838)	-
Project Funding - Ghana Unrestricted	-	(10,901)	10,901	-
Project Funding - Zanzibar Unrestricted	333	(27,356)	27,023	-
Gift Aid - Unrestricted	384	79	(463)	-
	<u>16,779</u>	<u>(14,428)</u>	<u>-</u>	<u>2,351</u>
Restricted funds				
Project Funding - Kenya Restricted	5,925	(35,090)	29,165	-
General Fund - Restricted	-	2,494	(2,000)	494
Project Funding - Ghana Restricted	455	6,962	-	7,417
Zanzibar Restricted	14,163	28,849	(27,165)	15,847
	<u>20,543</u>	<u>3,215</u>	<u>-</u>	<u>23,758</u>
TOTAL FUNDS	<u>37,322</u>	<u>(11,213)</u>	<u>-</u>	<u>26,109</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,910	(58,082)	20,828
Project Funding - Kenya Unrestricted	14,075	(11,153)	2,922
Project Funding - Ghana Unrestricted	-	(10,901)	(10,901)
Project Funding - Zanzibar Unrestricted	-	(27,356)	(27,356)
Gift Aid - Unrestricted	2,321	(2,242)	79
	<u>95,306</u>	<u>(109,734)</u>	<u>(14,428)</u>
Restricted funds			
Project Funding - Kenya Restricted	13,712	(48,802)	(35,090)
General Fund - Restricted	4,839	(2,345)	2,494
Project Funding - Ghana Restricted	8,617	(1,655)	6,962
Zanzibar Restricted	28,849	-	28,849
	<u>56,017</u>	<u>(52,802)</u>	<u>3,215</u>
TOTAL FUNDS	<u>151,323</u>	<u>(162,536)</u>	<u>(11,213)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	2,767	(41,379)	(38,612)
Project Funding - Kenya Unrestricted	2,061	6,533	8,594
Project Funding - Ghana Unrestricted	-	510	510
Project Funding - Buildings Unrestricted	-	(1,302)	(1,302)
Project Funding - Zanzibar Unrestricted	-	1,143	1,143
Gift Aid - Unrestricted	378	1,068	1,446
Donated Services	-	45,000	45,000
	5,206	11,573	16,779
Restricted funds			
Project Funding - Kenya Restricted	9,665	16,511	26,176
Project Funding - Buildings Restricted	-	(44,197)	(44,197)
General Fund - Restricted	-	(3,610)	(3,610)
Project Funding - Ghana Restricted	-	1,550	1,550
Zanzibar Restricted	16,273	24,351	40,624
	25,938	(5,395)	20,543
TOTAL FUNDS	31,144	6,178	37,322

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,395	(52,774)	(41,379)
Project Funding - Kenya Unrestricted	20,748	(14,215)	6,533
Project Funding - Ghana Unrestricted	2,531	(2,021)	510
Project Funding - Buildings Unrestricted	-	(1,302)	(1,302)
Project Funding - Zanzibar Unrestricted	1,143	-	1,143
Gift Aid - Unrestricted	1,068	-	1,068
Donated Services	45,000	-	45,000
	81,885	(70,312)	11,573
Restricted funds			
Project Funding - Kenya Restricted	26,952	(10,441)	16,511
Project Funding - Buildings Restricted	-	(44,197)	(44,197)
General Fund - Restricted	660	(4,270)	(3,610)
Project Funding - Ghana Restricted	1,550	-	1,550
Zanzibar Restricted	24,510	(159)	24,351
	53,672	(59,067)	(5,395)
TOTAL FUNDS	135,557	(129,379)	6,178

Restricted fund expenditure - further information

African Adventures Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

6. MOVEMENT IN FUNDS - continued

Jubilee Academy (Kenya): £380.41 restricted funds towards classroom purchases
Dedzidi School (Ghana): £180.80 restricted funds towards building materials
TYSGI - Child School Fees: £197.95 restricted funds towards school fees for two students
Cherish School: £3,182.96 restricted funds towards school building programme

7. RELATED PARTY DISCLOSURES

African Adventures Foundation Ltd

African Adventures Foundation is the official charity of African Adventures Ltd. African Adventures Ltd is a tour operator specialising in volunteer trips, and is ultimately controlled by Dan Mew, who also serves as a member of the board for African Adventures Foundation. The company contributes staff time to help organise fundraising events for the charity, and to support its day-to-day running. It is estimated that had African Adventures Foundation needed to pay for this support, it would have cost it about £45,000. It is therefore deemed that these are donated services, which is represented under donated services and expenditure.

DPM Investments Ltd

Daniel Mew, a trustee of African Adventures Foundation is a Director of DPM Investments Ltd, which made donations to the charity in the year totalling £800 (2021: £Nil). Donations were not made to infer any form of benefit to DPM Investments Ltd.

Daniel Mew

Daniel Mew, a trustee of African Adventures foundation personally made donations to the charity in the year totalling £201. Donations were not made to infer any form of benefit to Daniel Mew.

8. A MESSAGE TO ALL DONORS

The trustees wish to express their gratitude to all donors, without whom it would not have been possible to do what we set out to do.

African Adventures Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 October 2022

	31.10.22 £	31.10.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	106,323	90,557
Donated services and facilities	45,000	45,000
	151,323	135,557
Total incoming resources	151,323	135,557
 EXPENDITURE		
Other trading activities		
Project Expenses	111,377	72,335
School fees	2,293	3,803
Christmas parties	-	4,650
	113,670	80,788
 Support costs		
Governance costs		
Support costs	1,624	1,791
Donated services	45,000	45,000
Accountancy and legal fees	2,242	1,800
	48,866	48,591
Total resources expended	162,536	129,379
Net (expenditure)/income	(11,213)	6,178

This page does not form part of the statutory financial statements