

REGISTERED CHARITY NUMBER: 1153361
REGISTERED COMPANY NUMBER: CE000055

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2021
for
African Adventures Foundation**



www.african-adventures.co.uk/foundation

Butler & Co Audit Limited
Chartered Accountants & Registered Auditors
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

African Adventures Foundation

**Contents of the Financial Statements
for the Year Ended 31 October 2021**

	Page
Report of the Trustees Including Directors Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

**African Adventures Foundation
Report of the Trustees Including Directors Report
for the Year Ended 31 October 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable objectives:

- The relief of people in Africa who are in need by reason of poverty, financial hardship, youth, age, ill-health, disability or other disadvantage.
- The advancement of education of people in Africa.
- Such other purposes as are exclusively charitable in accordance with the laws of England and Wales as the trustees may from time to time decide.

Significant activities

2020/2021 was another successful year for African Adventures Foundation, despite the obvious and ongoing impact of the coronavirus pandemic.

The charity's primary goals were to continue providing the food security programmes initiated at the start of the pandemic, and to maintain/complete the large infrastructure projects that were already underway.

The charity continued to receive substantial support as a benefit in kind from African Adventures Ltd, which provides free office space and human resource to help minimise the administrative costs to the charity. This enables the charity to spend a very high percentage of donor income on the projects it delivers in Ghana, Kenya and Zanzibar.

No volunteers were able to travel in 2021, as a result of ongoing travel restrictions which, like 2020, limited the amount of work that was able to take place at our downstream partners. The trustees expect that to change in 2022, as the world opens up to travel again.

Last year, African Adventures Foundation was awarded partial funding for a new Water and Sanitation Hygiene (WASH) and Menstrual Health Management (MHM) programme which will benefit 8,253 girls and 7,798 boys who attend our partner schools in Zanzibar. Through a combination of educational workshops and construction of better sanitation facilities, the programme will enable the students to reach their full potential by ensuring that all children feel safe and able to maintain personal hygiene.



**African Adventures Foundation
Report of the Trustees Including Directors Report
for the Year Ended 31 October 2021**

The charity has overseen the first phase of the programme during this accounting period, which has been delivered in one school, where a new block of latrine toilets, handwashing stations and a privacy room has been installed at Fuoni School in Zanzibar. The second phase of the programme, which will see the same facilities constructed at a second school, is now underway and the Foundation is currently applying for funds to complete the third and final phase of the programme.

The trustees expect normal operations to resume over the next 12 months, whilst continuing to build on the new income streams that it has developed over the course of the last couple of years during the pandemic. A new growth plan will be implemented, spearheaded by a new Head of Fundraising (R Northover).



**African Adventures Foundation
Report of the Trustees Including Directors Report
for the Year Ended 31 October 2021**

FINANCIAL REVIEW

Reserves policy

It is the intention of the trustees to maintain a level of reserves to sufficiently deal with an orderly wind up of the charity's affairs should it cease to function.

Going concern

The going concern basis of accounting has been applied, this is considered to be appropriate by the trustees as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Investment policy

The charity has no long-term investments. Our reserves are held in instant access accounts and do not currently earn any interest. The trustees monitor and review the position on a regular basis and will consider if changes are appropriate to this approach.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document last updated February 2017, a deed of trust and constitutes a Charitable Incorporated Organisation.



**African Adventures Foundation
Report of the Trustees Including Directors Report
for the Year Ended 31 October 2021**

Organisational structure

African Adventures Foundation is managed fully by the charity's trustees who meet regularly to track the progress of the charity and do so on a voluntary basis. All administration costs (staff time, fundraising efforts and grant management) incurred by the charity are covered by African Adventures Ltd, enabling a very high percentage of donations that the charity receives to be used for meeting its charitable objectives.

The board continued its policy of using any Gift Aid reclaimed to fund promotional initiatives designed to increase unrestricted income it receives. The day-to-day running of the Foundation has been managed by a nominated member of staff at African Adventures Ltd. Grants are approved by the trustees, and the nominated persons in Africa responsible for distributing and managing grants are Alex Maina Muhoro (Kenya and Zanzibar) and Siva Vordzorgbe (Ghana).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The trustees have a duty to 'have regard' to the Charity commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. Our aims detail how we aim to help under resourced communities within Africa through support, and education which aims to build self-dependency and encourages this via education which is shown to have a long more lasting beneficial impact over than simply providing food and funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Website address – www.african-adventures.co.uk/foundation

Registered Company number
CE000055 (England and Wales)

Registered Charity number
1153361

Registered office
Unit 4, Crescent House
Yonge Close
Eastleigh
Hampshire
SO50 9SX

Board of Trustees
D Mew
A M Muhoro
S Vordzorgbe
Ms C Nolan
Ms R Northover (fundraising manager)
Ms J Chambers (appointed 29 April 2021 and resigned 5 August 2021)

Independent Examiner

Mrs J M Butler FCA
Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Approved by order of the board of trustees on **23/06/2022** and signed on its behalf by:



.....
D Mew – Trustee

**Independent Examiner's Report to the Trustees of
African Adventures Foundation**

Independent examiner's report to the trustees of African Adventures Foundation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J M Butler FCA
Butler & Co Audit Limited
Chartered Accountants & Registered Auditors
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Date: 5 July 2022

African Adventures Foundation
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2021

	Notes	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
INCOMING RESOURCES:					
INCOME AND ENDOWMENTS FROM					
<i>Voluntary income: -</i>					
Donations and Legacies	2	81,885	53,672	135,557	187,584
Total incoming resources		<u>81,885</u>	<u>53,672</u>	<u>135,557</u>	<u>187,584</u>
RESOURCES EXPENDED:					
EXPENDITURE ON					
<i>Charitable activities: -</i>					
Project funding	3	17,538	54,797	72,335	120,600
Other charitable activities	4	4,183	4,270	8,453	4,469
Governance and support	5	48,591	-	48,591	48,211
Total resources expended		<u>70,312</u>	<u>59,067</u>	<u>129,379</u>	<u>173,280</u>
NET INCOME / (EXPENDITURE)		<u>11,573</u>	<u>(5,395)</u>	<u>6,178</u>	<u>14,304</u>
Transfers between funds	11	-	-	-	-
Net movement in funds		<u>11,573</u>	<u>(5,395)</u>	<u>6,178</u>	<u>14,304</u>
RECONCILIATION OF FUNDS					
Total funds brought forward	11	5,206	25,938	31,144	16,840
Total funds carried forward		<u><u>16,779</u></u>	<u><u>20,543</u></u>	<u><u>37,322</u></u>	<u><u>31,144</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

African Adventures Foundation
Balance Sheet
31 October 2021

	Notes	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
CURRENT ASSETS					
Debtors	7	-	-	-	2,000
Cash at bank		19,569	20,543	40,112	30,974
		<u>19,569</u>	<u>20,543</u>	<u>40,112</u>	<u>32,974</u>
CREDITORS					
Amounts falling due within one year	8	(2,790)	-	(2,790)	(1,830)
		<u>16,779</u>	<u>20,543</u>	<u>37,322</u>	<u>31,144</u>
NET CURRENT ASSETS					
		16,779	20,543	37,322	31,144
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>16,779</u>	<u>20,543</u>	<u>37,322</u>	<u>31,144</u>
NET ASSETS					
		<u>16,779</u>	<u>20,543</u>	<u>37,322</u>	<u>31,144</u>
FUNDS					
Unrestricted funds	11	16,779	-	16,779	5,206
Restricted funds	11	-	20,543	20,543	25,938
		<u>16,779</u>	<u>20,543</u>	<u>37,322</u>	<u>31,144</u>
TOTAL FUNDS					
		<u>16,779</u>	<u>20,543</u>	<u>37,322</u>	<u>31,144</u>

The financial statements were approved by the Board of Trustees on **23/06/2022** and were signed on its behalf by:



.....
D Mew - Trustee

The notes form part of these financial statements

**African Adventures Foundation
Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) for accounting periods beginning after 31 October 2021, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis, under the historical cost convention. The activities are dependent on donation income and, as a consequence, the going concern basis for the charitable activities is dependent on donation income continuing.

The presentation currency of these financial statements is pounds sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity becomes entitled to the resources and it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Taxation

The charity is exempt from corporation tax on its charitable activities subject to it meeting the conditions stipulated for that exemption.

Gift Aid

Gift Aid amount recovered on a donation is considered to be part of unrestricted funds in line with the information provided to donors, and is not classified as an addition to the same fund as the initial donation. Gift Aid in note 2 includes amounts recovered on donations made via third parties. The trustees believe the information provided on this policy to donors is sufficient clear and transparent. The board continued its policy of using any Gift Aid reclaimed to fund promotional initiatives designed to increase unrestricted income it receives.

Irrecoverable VAT

Where VAT cannot be recovered, it is charged against the cost heading to which the expenditure heading on which it arose.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. These comprise a general fund plus any designated funds deemed required by the trustees, set aside out of unrestricted funds, to provide for planned projects and other known contingencies.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The notes form part of these financial statements

African Adventures Foundation
Notes to the Financial Statements
for the Year Ended 31 October 2021

2. DONATIONS & LEGACIES

	2021 £	2020 £
RESTRICTED		
Gift Aid	-	-
Donations – Kenya	26,952	75,289
Donations – Ghana	1,550	8,821
Donations – Zanzibar	24,510	
Other donations	660	16,800
	<u>53,672</u>	<u>100,910</u>
UNRESTRICTED		
Gift Aid	1,068	2,276
Donations – Kenya	20,748	20,825
Donations – Ghana	2,531	-
Donations – Zanzibar	1,143	
Other donations	11,395	18,573
Donated services (see note five)	45,000	45,000
	<u>81,885</u>	<u>86,674</u>
TOTAL	<u>135,557</u>	<u>187,584</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES - PROJECT FUNDING

	2021 £	2020 £
RESTRICTED		
Project funding – Kenya	10,441	60,669
Project funding – Ghana	-	-
Project funding - Zanzibar	159	
Project funding – General	-	-
Project funding – Buildings	44,197	25,872
	<u>54,797</u>	<u>86,541</u>
UNRESTRICTED		
Project funding – Kenya	14,215	7,542
Project funding – Ghana	2,021	-
Project funding - Zanzibar	-	
Project funding – General	-	3,913
Project funding – Buildings	1,302	22,604
	<u>17,538</u>	<u>34,059</u>
TOTAL	<u>72,335</u>	<u>120,600</u>

4. EXPENDITURE ON OTHER CHARITABLE ACTIVITIES

	2021 £	2020 £
RESTRICTED		
School fees paid	3,340	743
Christmas parties	930	1,800
	<u>4,270</u>	<u>2,543</u>
UNRESTRICTED		
School fees paid	463	1,926
Christmas parties	3,720	-
	<u>4,183</u>	<u>1,926</u>
TOTAL	<u>8,453</u>	<u>4,469</u>

The notes form part of these financial statements

**African Adventures Foundation
Notes to the Financial Statements
for the Year Ended 31 October 2021**

5. EXPENDITURE ON GOVERNANCE AND SUPPORT

	2021 £	2020 £
SUPPORT COSTS (UNRESTRICTED)		
Donated services	45,000	45,000
Foundation fees	1,791	1,411
	<u>46,791</u>	<u>46,411</u>
GOVERNANCE COSTS (UNRESTRICTED)		
Independent examiners fees	1,800	1,800
	<u>1,800</u>	<u>1,800</u>
	<u>48,591</u>	<u>48,211</u>

All support costs are met directly by African Adventures Ltd. The trustees estimate that this would have cost the Charity £45,000 in the year ended 31 October 2021 if it had to meet these costs itself. This has therefore allowed a greater proportion of income to be used in pursuit of its Charitable aims and objectives. The trustees wish to express a debt of gratitude to African Adventures Ltd for its contribution and commitment.

6. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors (restricted)	-	2,000
	<u>-</u>	<u>2,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors (unrestricted)	990	30
Accrued expenses (unrestricted)	1,800	1,800
	<u>2,790</u>	<u>1,830</u>

9. RELATED PARTY DISCLOSURES

African Adventures Ltd

African Adventures Foundation is the official charity of African Adventures Ltd. African Adventures Ltd is a tour operator specialising in volunteer trips, and is ultimately controlled by Dan Mew, who also serves as a member of the board for African Adventures Foundation. The company contributes staff time to help organise fundraising events for the charity, and to support its day-to-day running. It is estimated that had African Adventures Foundation needed to pay for this support, it would have cost it about £45,000. It is therefore deemed that these are donated services.

DPM Investments Ltd

Daniel Mew, a trustee of African Adventures Foundation is a Director of DPM Investments Ltd, which made donations to the charity in the year totalling £nil (2020: £2,814). Donations were not made to infer any form of benefit to DPM Investments Ltd.

The notes form part of these financial statements

African Adventures Foundation
Notes to the Financial Statements
for the Year Ended 31 October 2021

9. RELATED PARTY DISCLOSURES (continued)

A Maina Muhoro

Alex Maina Muhoro, a trustee, is also the founder of one of the schools we support (The Walk Centre). We do not believe there is any conflict or benefit of interest arising to Alex Maina Muhoro from his connection to both parties.

10. COVID-19

The coronavirus pandemic continued to interrupt some of the charity's regular/in-person fundraising activities due to the various restrictions that continued be enforced in the UK. As restrictions have now eased substantially, the trustees expect to be operating in a more typical trading environment during the next accounting period.

11. FUNDS

	At 1 Nov 2020	Income	Expenditure	Transfer between funds	At 31 Oct 2021
RESTRICTED FUNDS					
<i>KENYA</i>					
Jubilee Academy	1,359	24	(1,383)	-	-
Ungana Academy	1,241	1,517	(2,758)	-	-
The Walk Centre	365	1,849	(2,214)	-	-
Mama Kerry	629	1,204	(1,323)	-	510
Child School	49	1,422	(1,433)	-	38
Chaddy Mission School	-	4,514	(4,514)	-	-
Cherish School	5,917	16,317	(17,067)	-	5,167
Lion Hill School	75	5	-	-	80
Bygrace School	30	-	-	-	30
Kenya Menstrual Health Management	-	100	-	-	100
<i>GHANA</i>					
Rhema Abutia	92	-	-	-	92
Dedzidi	51	25	-	-	76
TYSGI Child School Fees	720	660	(1,380)	-	-
Woe E.P	82	10	(92)	-	-
Aklorbordzi	232	1,431	(1,556)	-	107
Little Roses School	85	59	-	-	144
Gyapa Stoves	11	-	-	-	11
Dornorgbor School	-	15	-	-	15
Other	-	10	-	-	10
<i>ZANZIBAR</i>					
Kinuni School	-	145	-	-	145
Wash Programme	15,000	20,903	(23,110)	-	12,793
Fuoni School	-	2,237	(2,237)	-	-
Kijito Upele	-	1,225	-	-	1,225
<i>FUNDRAISING</i>					
Christmas meal appeal	-	-	-	-	-
	25,938	53,672	(59,067)	-	20,543

The notes form part of these financial statements

African Adventures Foundation
Notes to the Financial Statements
for the Year Ended 31 October 2021

11. FUNDS (continued)

	At 1 Nov 2020	Income	Expenditure	Transfer between funds	At 31 Oct 2021
UNRESTRICTED FUNDS					
DESIGNATED					
<i>KENYA</i>					
St Trizah	56	250	(301)	-	5
Jubilee Academy	-	1,693	(799)	-	894
Ungana	884	2,182	(1,306)	-	1,760
The Walk Centre	549	11,017	(11,132)	-	434
Destiny	1	2,181	(2,182)	-	-
Mama Kerry	5	376	-	-	381
Chaddy Mission School	102	1,919	(1,172)	-	849
Cherish School	414	1,129	-	-	1,543
Computers	10	-	-	-	10
Food Security Campaign	40	-	-	-	40
<i>GHANA</i>					
Tegbi EP	-	401	(401)	-	-
Dedzidi	-	125	(125)	-	-
Shalom Ghana	-	401	(401)	-	-
Woe E.P	-	555	(555)	-	-
Aklorbordzi	-	125	(125)	-	-
Little Roses School	-	125	(125)	-	-
Faith International	-	276	(276)	-	-
The Lord's Academy	-	125	(125)	-	-
Dziedzorve School	-	125	(125)	-	-
Dornorgbor School	-	276	(276)	-	-
Other	-	-	-	-	-
<i>ZANZIBAR</i>					
Kinuni School	-	384	(379)	-	5
Kijito Upele	-	379	(379)	-	-
Fuoni School	-	379	(51)	-	328
<i>GENERAL</i>					
Fundraising	631	-	-	-	631
School Fees	480	-	(463)	-	17
Gift aid	378	1,068	(1,062)	-	384
UK miscellaneous	439	398	(1,569)	732	-
General	1,217	10,996	(1,982)	(732)	9,498
Donated services	-	45,000	(45,000)	-	-
	5,206	81,885	(70,312)	-	16,779
TOTAL FUNDS	31,144	135,557	(129,379)	-	37,322

The notes form part of these financial statements

**African Adventures Foundation
Notes to the Financial Statements
for the Year Ended 31 October 2021**

Further information about our current projects is available via our website – www.african-adventures.co.uk/foundation

RESTRICTED FUNDS EXPENDITURE ADDITIONAL INFORMATION

KENYA

Ungana	The expenditure of £2,758 consisted of £877 project funding, and £1,881 for building costs.
Jubilee Academy	The expenditure consisted of £1,383 for project funding.
The Walk Centre	The expenditure of £2,214 consisted of £1,838 project funding and £376 building costs.
Mama Kerry	The expenditure of £1,323 consisted of £1,189 project funding and £134 building costs.
Child School	The expenditure of £1,433 was to cover school fees.
Chaddy Mission School	The expenditure of £4,515 consisted of £2,334 project funding and £2,181 for building costs.
Cherish School	The expenditure of £17,067 consisted of £3,951 project funding and £13,116 for building costs.

GHANA

Woe E.P	The expenditure of £92 was for building costs.
Aklorbordzi	The expenditure of £1,556 was for building costs.
TYSGI - Child School Fees	The expenditure of £1,380 was for child school fees.

ZANZIBAR

Fuoni School	The expenditure of £2,237 consisted of £328 project funding and £1,909 for building costs.
Wash Programme	The expenditure of £23,110 consisted of £22,950 for building costs and £160 was transferred to the restricted fund.

12. A MESSAGE TO ALL DONORS

The trustees wish to express their gratitude to all donors, without whom it would not have been possible to do what we set out to do.

The notes form part of these financial statements