

Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		01	01	2023			31	12	2023

Section A

Reference and administration details

Charity name

THE GOOD PRACTICE IN TRADITIONAL CHINESE MEDICINE
RESEARCH ASSOCIATION

Other names charity is known by

GP-TCM RA

Registered charity number (if any)

1153356

Charity's principal address

23 Carlton Rise

Melbourn, Royston

HERTS

Postcode

SG8 6BZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Clara Lau	President		
2	Monique Simmonds	Past President		
3	Simon Lee	Secretary-General		
4	Tai-Ping Fan	Treasurer		
5	Mei Wang	President-Elect		
6				
7				
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15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Rudolph Bauer	
Abraham Chan	
Pierre Duez	

	Thomas Efferth	
	Aiping Lv	
	Vivian Taam Wong	
	Qihe Xu	
	Nicola Robinson	
	Xuanbin Wang	
	Yuan Shiun Chang	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Bylaws https://www.gp-tcm.org/index.php/bylaws/
How the charity is constituted (eg. trust, association, company)	GP-TCM is the EU's first coordination action dedicated to traditional Chinese medicine (TCM) research. Funded by the European Commission under its 7th Framework Programme (FP7), the project has engaged more than 200 scientists and clinicians from 112 institutions in 24 countries in discussions on good practice issues related to various aspects of Chinese herbal medicine and acupuncture research, leading to state-of-the-art reports and guidelines published in <i>Journal of Ethnopharmacology</i> as an open-access special issue. These guidelines need dissemination, validation and further development through continued interregional, interdisciplinary and intersectoral collaborations. To promote this, GP-TCM Research Association (GP-TCM RA) was established to succeed the 3-year fixed term FP7 GP-TCM consortium. Fifteen eminent scientists from seven countries and regions have been elected to form the Board of Directors (BoD).
Trustee selection methods (eg. appointed by, elected by)	Elected by members

Additional governance issues (Optional information)

- You **may choose** to include additional information, where relevant, about:
- policies and procedures adopted for the induction and training of trustees;
 - the charity’s organisational structure and any wider network with which the charity works;
 - relationship with any related parties;
 - trustees’ consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

1. Perpetuate the interactive network established by the FP7 GP-TCM consortium;
2. Promote discussion and implementation of good practice in TCM research and development, including the use of sustainably sourced materials;
3. Advocate high-quality evidence-based research and development on TCM as well as on its integration with conventional medicine;
4. Organise and co-organise scientific meetings;
5. Nurture young TCM researchers at different levels in an interdisciplinary approach, including BSc, MSc, PhD and post-doctoral programmes;
6. Facilitate collaborations and sharing of resources, expertise and good practice among members, industry and regulatory agencies;
7. Encourage collaborations with existing relevant societies, consortia and organisations;
8. Strengthen interdisciplinary, interregional, and intersectoral collaborations in TCM research and development;
9. Perpetuate good practice in publishing TCM research outcomes;
10. Disseminate scientific research outcomes and latest developments in regulatory sciences to stakeholders, industry, professional groups and the public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We believe that the challenges of TCM research can only be solved in an interdisciplinary network, using the most advanced methodologies of the post-genomic era. The expertise of the FP7 GP-TCM consortium and the ideas of new members have enabled us to develop and implement good practice in TCM research and to develop TCM in an integrative manner.

To achieve these goals, we have established Interest Groups on:

1. Quality Control
2. Pharmacology and Toxicology
3. Clinical Studies
4. Regulatory Aspects
5. Acupuncture

We also

- created a website – www.gp-tcm.org
- held regular BoD video conferences via internet (e.g. Zoom)
- hosted annual scientific meetings alternating between Europe and Greater China Region and other Asian countries
- produced regular GP-TCM RA newsletters for worldwide dissemination
- interacted with other learnt societies, e.g. Consortium for Globalization of Chinese Medicine (CGCM; www.tcmedicine.org), the World Federation of Chinese Medicine Societies (WFCMS)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

After COVID-19, we hosted a very successful 11th GP-TCM RA Annual Meeting in August 2023 in Leiden, the Netherlands.

Preparing for the 12th GP-TCM RA Annual Meeting in Macau in August 2024

Section E Financial review

Brief statement of the charity's policy on reserves

Any reserves are carried over to the following year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The GP-TCM RA's principal sources of funds are the subscription fees for Life Members (£400 one-off) and Corporate Members (£1,000 per year)

Reserve = £ 33,654.51 (carried over from 2022)

Income = £32,489.26 (memberships, registration fees and donations)

Expenditure = £29,378.76 (hotel accommodation and venue for the 11th Annual Meeting, Secretariat, Website, Zoom meetings, poster prizes etc)

Overall balance = £36,765.01 (to be carried over to 2024)

The funds were used to support a secretariat and bursaries for students to attend our annual meeting.

To date, we do not engage in any investment.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Tai-Ping Fan

Position (eg Secretary, Chair, etc)

Treasurer

Date

23 December 2024

GP-TCM RA
Management Account 2023

			Jan	Feb	Mar	April	May	June	July	August	September	October	November	December	Total
Income	Membership Fees			408.00											408.00
	Grants and Funding														-
	Donations	Individual Donations						335.00	500.00	2,391.90	2,097.47				5,324.37
		Corporate Donations				3,000.00		997.00	1,902.72	7,373.96	9,864.79				23,138.47
		In-kind Donations													-
	Fundraising Income	Revenue from fundraising events													-
		Crowdfunding campaigns													-
		Raffle income													-
	Program Revenue	Fees for services provided													-
		Conferences registration fees					85.00	170.00	85.00	595.00	1,336.46				2,271.46
		publications or merchandise													-
	Sponsorships and Partnerships	Income from sponsors													-
		Revenue-sharing agreements													-
Miscellaneous Income	Refunds or reimbursements						58.76						1,288.20	1,346.96	
	Foreign exchange gains													-	
	Others													-	
Total			-	408.00	-	3,000.00	85.00	1,560.76	2,487.72	10,360.86	13,298.72	-	1,288.20	-	32,489.26
Overheads	Program Expenses	Supplies and Materials				-									-
		Event Costs (Rental, equipment)						13,300.00	374.46		600.00	9,464.92	3,814.43		27,553.81
		Staff or Contractors							1,430.00						1,430.00
	Administrative Expenses	Administrative staff wages													-
		Office supplies and equipment													-
		Unitilite													-
	Fundraising Expenses	Event planning and hosting costs													-
		Marketing and promotional materials													-
		Fundraiser staff or consultant fees													-
	Marketing and Outreach	Advertising costs													-
		Website maintenance and hosting													-
		Social media promotions													-
	Professional Services	Accounting and auditing fees													-
		Legal fees													-
		Consultancy fees													-
	Travel and Transportation	Travel for staff or volunteers										17.90			17.90
	Training and Development	Staff training programs													-
		Volunteer orientation and workshops													-
	Compliance and Regulatory Costs	Licensing fees													-
		Permits and certifications													-
		Tax preparation fee													-
	Insurance	Liability insurance													-
		Volunteer insurance													-
	Trechnology and Software	Software purchase or subscription					148.70				46.77		91.18		286.65
		Hardware purchases or maintenance													-
	Miscellaneous Expenses	Bank Charges and transaction fee	5.00	11.00	5.00	5.00	5.00	5.00	5.20	11.00	23.20	5.00	5.00	5.00	90.40
		Postage and delivery													-
Foreign exchange losses														-	
Total Expenses			5.00	11.00	5.00	5.00	153.70	13,305.00	1,809.66	11.00	669.97	9,487.82	3,910.61	5.00	29,378.76
Profit			(5.00)	397.00	(5.00)	2995.00	(68.70)	(11744.24)	678.06	10349.86	12628.75	(9487.82)	(2622.41)	(5.00)	3110.50
Bank Current Account	Opening Balance		33,654.51	33,649.51	34,046.51	34,041.51	37,036.51	36,967.81	25,223.57	25,901.63	36,251.49	48,880.24	39,392.42	36,770.01	
	Closing Balance		33,649.51	34,046.51	34,041.51	37,036.51	36,967.81	25,223.57	25,901.63	36,251.49	48,880.24	39,392.42	36,770.01	36,765.01	
Bank Savings Account	Opening Balance			-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance			-	-	-	-	-	-	-	-	-	-	-	-

CS Accounting

Christopher Smith

39 Fawkner Close

Chelmsford

CM2 6UP

7th January 2025

GP-TCM Receipts and Payments for year ended 31st December 2023

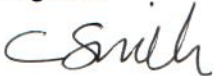
To whom it concerns.

I have examined the transactions in the accounts summarised in the Treasurer Annual Report for 2023 and in the receipts and payments Schedule CC16a prepared according to the template for the Charity Commission for England and Wales.

I believe they satisfy the requirements under section 133 of the Charities Act 2011.

The transactions represents a true and fair account of the cash movements recorded through the charity bank account .

Regards



Christopher Smith