

The Moose International Welfare Service Fund (“the CIO”)

Report of the Charity Trustees and Financial Statements

For the Year Ended

31 December 2021

**Brooking Ruse
Chartered Accountants
2 Stafford Place
Weston-super-Mare
Somerset, BS23 2QZ**

The Moose International Welfare Service Fund (“the CIO”)

Report and Financial Statements for the Year Ended 31 December 2021

Index	Page
Essential Information	1
Statement of Responsibilities of the Charity Trustees	2
Independent Examiner’s Report	3
Report of the Charity Trustees	4
Charitable Funds Balance Sheet	5
Notes to the Financial Statements	6 - 8
Charitable Funds Statement of Financial Activities	9

Report of the Charity Trustees and Financial Statements

For the Year Ended 31 December 2021

Charity Information

Trustees

A G Harries (Chairman)
M E Dunne
K Jenkins
R M L Williams

Secretary

R M L Williams (resigned 26 July 2022)
M E Dunne (appointed 27 July 2022)

Central Office

The Lighthouse Suite
Manor House
Manor Road
Burnham-on-Sea
Somerset
TA8 2AS

Auditors

Brooking, Ruse & Co Limited
Chartered Accountants & Registered Auditors
2 Stafford Place
Weston-super-Mare
Somerset
BS23 2QZ

Statement of Responsibilities of the Charity Trustees

Year Ended 31 December 2021

The Charity Trustees are required by law to produce Financial Statements of the CIO every year which give a true and fair view of the state of affairs of the CIO at the end of the year and the results for the year then ended.

In preparing these Financial Statements the Charity Trustees are required to select suitable accounting policies and then to apply them on a consistent basis, making judgements and estimates which are prudent and reasonable. The Charity Trustees must also prepare the Financial Statements on a going concern basis unless it is inappropriate to presume the CIO will cease to function.

The Charity Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which will enable them to ensure that the Financial Statements comply with the Charities Statement of Recommended Practice and any amendments thereto.

The Charity Trustees confirm they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The Charity Trustees are responsible for safeguarding the assets of the CIO and hence must take all reasonable steps for the prevention and detection of fraud and other irregularities.

The Charity Trustees confirm that they have complied with these requirements.

Registered Office:
The Lighthouse Suite
Manor House
Manor Road
Burnham-on-Sea
Somerset
TA8 2AS

Signed by the Secretary on behalf of the Charity Trustees

.....
M E Dunne - Secretary

The Moose International Welfare Service Fund ("the CIO")

I report on the accounts of the CIO for the year ended 31 December 2021 as set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The Charity Trustees are responsible for the preparation of the accounts. The Charity Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination only is needed.

It is my responsibility to:

- Examine the accounts under Section 145(1) of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act, and
- To state whether any particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the General Directions normally given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the explanations of the Charity Trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the Report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act and
- to prepare Accounts which accord with the accounting records and which comply with accounting requirements of the 2011 Act

have not been met; or

2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert D Orr ACA
2 Stafford Place
Weston-super-Mare
Somerset, BS23 2QZ
EK.gd.09916

Report of the Charity Trustees for the Year Ended 31 December 2021

The Charity Trustees present their Report and Financial Statements for the year ended 31 December 2021.

The Charity’s registered number is 1153351.

Charity Trustees

The Charity Trustees have served throughout the year. The appointment of Charity Trustees is governed by the Foundation Constitution of the CIO. The day to day management of the CIO is overseen by the Secretary. All decisions are made by the Board of Trustees.

Investment Powers

The Foundation Constitution authorises the Charity Trustees to make and hold investments using the general funds of the CIO. The policy for investment is to ensure risk free capital growth whilst protecting income to cover the needs for the income in the funds.

Constitution, Objects and Policies

The Charitable Trusts are set out in the Foundation Constitution, and its objects are to provide charitable donations to the funds of the Order and to outside charities as determined by the Charity Trustees. These objects have been achieved by the making of charity dispositions and providing benefits for widows, widowers and others entitled under the terms of the Foundation Constitution.

Development, Activities and Achievements

The Charity Trustees consider that the performance of the CIO this year has been satisfactory in the economic climate of the country.

Public Benefit Statement

The objects of the CIO are for the public benefit: (1) the relief of need and financial hardship arising from youth, old age, sickness, infirmity or disability amongst members of the Grand Lodge of Great Britain Loyal Order of Moose (“the Order”) or their families or such other personal as the Trustees shall determine; (2) the promotion in cases of financial hardship of the education of children of members of the Order or such other persons as the Trustees shall determine by the award of bursaries or grants.

Financial Review

The General Fund received income from various sources which, in total, amounted to £56,754. The dividends and interest income received by the Philanthropic Fund during the year was £24,642 bringing total income for the year ended 31 December 2021 to £81,396. After deducting the expenses of £62,172, the General Fund has a deficit for the year of £5,418. Adding this to the Philanthropic surplus, there is an overall surplus of £15,876. The CIO has seen an increase in the portfolio market values during the year which is in line with the stock marker generally. The CIO remains in a secure financial position enabling the organisation to continue to provide funds in line with the constitution.

Approval

This report was approved by the Charity Trustees on 21 October 2022 and signed on their behalf.

.....
M E Dunne - Secretary

Charitable Funds Balance Sheet as at 31 December 2021

	Note	2021		2020
		£	£	£
Fixed Assets	2			
The Meadow		26,820		26,820
Elmhurst		13,833		13,833
Mooseheart land		1,215		1,215
		<hr/>		<hr/>
			41,868	41,868
Investments at Market Value	3		2,499,184	2,278,730
Current Assets				
Cash at bank		131,558		102,052
Rathbones – dividends due		481		533
Due from ‘The Order’		13,411		16,087
Due from Taunton Lodge		12,767		12,767
		<hr/>		<hr/>
			158,217	131,439
			<hr/>	<hr/>
			2,699,269	2,452,037
			<hr/>	<hr/>
Represented by				
Funds	4		2,699,269	2,452,037
			<hr/>	<hr/>

The financial statements were approved by the Charity Trustees and were signed on their behalf by:

.....
A G Harries - Chairman

Notes to the Accounts for the Year Ended 31 December 2021**1. Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention. They have also been prepared in accordance with applicable Financial Reporting Standards for Smaller Entities Accounting and Reporting by Charities Statement of Recommended Practice 2005 and in accordance with the Charities Act 2011.

There are no debtors or creditors at the year end, all accounts being settled within the accounting period.

Incoming receipts represent total monies received from activities.

All fixed assets are shown at cost.

Stocks are valued at suppliers cost.

Investments are included at cost and the current market value provided by independent stockbrokers is shown in these notes.

2. Fixed Assets

	Cost	Balance
	01/01/2021	31/12/2021
	£	£
The Meadow, Knapps Drive	26,820	26,820
Elmhurst, Woodborough Road	13,833	13,833
Mooseheart, Winscombe:		
Freehold land	1,215	1,215
	<hr/>	<hr/>
	41,868	41,868
	<hr/>	<hr/>

The insured value of the freehold buildings is as follows:

The Meadow, Knapps Drive	428,343
Elmhurst, Woodborough Road	587,491
	<hr/>
	£1,015,834
	<hr/>

Notes to the Accounts for the Year Ended 31 December 2021

3. Investments

Philanthropic Fund	Portfolio £	Capital Account £	Total £	Historical Cost £
As at 1 January 2021	751,367	15,134	766,501	610,790
Additions	131,529	(131,529)		
Disposals	(131,770)	131,770		
Redemptions/equalisations	-	411		
Stockbroker fees	-	(3,348)		
Gains/losses on portfolio	66,282	-		
	<u>817,408</u>	<u>12,438</u>	<u>829,846</u>	<u>612,767</u>
General Fund	Portfolio £	Capital Account £	Total £	Historical Cost £
As at 1 January 2021	1,505,760	6,469	1,512,229	1,171,410
Additions	217,531	(217,531)		
Disposals	(252,715)	252,715		
Redemptions/Equalisations	-	161		
Stockbroker fees	-	(7,554)		
Gains/losses on portfolio	164,502	-		
	<u>1,635,078</u>	<u>34,260</u>	<u>1,669,338</u>	<u>1,175,466</u>
Total Funds				
As at 31 December 2021	<u>2,452,486</u>	<u>46,698</u>	<u>2,499,184</u>	<u>1,788,233</u>
As at 31st December 2020	<u>2,257,127</u>	<u>21,603</u>	<u>2,278,730</u>	<u>1,782,200</u>

4. Fund Balances

	£
Philanthropic Fund	1,100,240
General Fund	1,599,029
Funds at 31 December 2021	<u>2,699,269</u>

5. Charity Trustees Pensions and Remuneration

No Charity Trustee receives an annual pension or other remuneration.

Notes to the Accounts for the Year Ended 31 December 2021

6. Total Staff Costs

Total staff salaries and wages allocated to the charitable funds amounted to £7,287 (2020:£7,828) for two members of staff during part of the year. This includes pension contributions for one staff member.

7. Related Party Transactions

Moose International in Great Britain (“the Order”) pays the overhead costs for both the Order and the CIO. These costs are monitored on a monthly basis and periodically a proportion is charged to the CIO as the Charity’s contribution towards the costs. As at 31 December 2021 the amount due from the Order to the CIO was £13,411 as disclosed on the Balance Sheet.

8. Trustee Expenses

The travel and subsistence costs incurred by the four Trustees in relation to their duties to the CIO amount to £7,590 (2020: £7,532) during the year under review. This is included within administration costs on the Statement of Financial Activities.

Charitable Funds Statement of Financial Activities for the
Year Ended 31 December 2021

Unrestricted Funds	Phil	General Fund	2021 Total	2020 Total
Incoming Resources	£	£	£	£
Rents		14,170	14,170	14,320
Donations		4,592	4,592	6,793
Dividends & interest	24,642	37,992	62,634	63,060
	<u>24,642</u>	<u>56,754</u>	<u>81,396</u>	<u>84,173</u>
Outgoings				
Let property expenses		14,211	14,211	37,047
Wages & salary costs		7,287	7,287	7,828
Administration costs		8,526	8,526	8,681
Donations and grants		15,424	15,424	18,558
Presents and holidays		1,454	1,454	7,003
Magazines for widows		1,065	1,065	1,036
Rent and room hire		2,486	2,486	2,370
Accountancy		2,640	2,640	3,573
Stockbrokers	3,348	7,554	10,902	10,071
Insurances		1,525	1,525	3,162
	<u>3,348</u>	<u>62,172</u>	<u>65,520</u>	<u>99,329</u>
Net incoming/(outgoing) resources	21,294	(5,418)	15,876	(15,156)
Gains/losses on investment portfolios	66,694	164,662	231,350	(10,817)
Total funds at 1 January 2021	<u>1,012,252</u>	<u>1,439,785</u>	<u>2,452,037</u>	<u>2,478,010</u>
Total funds at 31 December 2021	<u><u>1,100,240</u></u>	<u><u>1,599,029</u></u>	<u><u>2,699,269</u></u>	<u><u>2,452,037</u></u>