

Misaskim Manchester Ltd
Company limited by guarantee

Report and Accounts
31/01/2022

Registered number: 08351325

Charity number: 1153344

Misaskim Manchester Ltd
Report and Accounts 31/01/2022
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Misaskim Manchester Ltd
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Company Information

Trustees:

Mr J Y Fagleman
Mr M Bamberger
Mr D Liefman

Bankers:

Natwest Bank plc
64 Bury Old Road
Manchester
M8 5NW

Accountants and Independent Examiner:

Haffner Hoff Ltd
2nd Floor – Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Registered Office:

1 Broughton Green Square
Salford
Manchester
M7 2GH

Company Registration Number:

08351325

Charity Number:

1153344

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Trustees Annual report

The Trustees who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31/01/2022.

Trustees:

The following persons served as trustees during the year;

Mr J Y Fagleman

Mr M Bamberger

Mr D Liefman

There is no chief executive officer and the day to day affairs of the charity are undertaken by Mr J Y Fagleman on behalf of the trustees.

All major decisions are taken collectively by the trustees and all of the trustees give of their time freely.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

Structure, Governance and Management:

Misaskim Manchester Ltd is constituted by memorandum of association and is a company limited by guarantee. It was incorporated on 08/01/2013 as a company and the company number is 08351325. It was registered as a charity on 12/08/2013 and the charity number is 1153344.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk Review:

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to manage this.

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Trustees Annual report (continued)

Objectives and Activities:

The objects of the charity is to relieve the mental and physical sickness or distress of persons resident in Greater Manchester and or North West England suffering from bereavement or loss, by the provision of support and counselling for such persons. The relief of financial hardship by the provision of free advocacy, legal advice or other assistance to persons who through lack of means or other incapacity, would otherwise be unable to obtain such advice and support. To promote any other exclusively charitable objects and purposes as the director see fit, provided that they are regarded as charitable by the law of England and Wales.

Public Benefit:

The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy.

Grant Making Policy:

The charity is funded by donations. The charity gives out grants in line with the above objects as appropriate.

Strategic Report:

The following sections for achievements and performance review form the strategic report of the charity.

Achievements and Performance:

The charity received £253,496 in donations during the year and spent £66,360. The expenditure was in line with the stated objects of the charity.

The charity had low governance costs being below 10% of total expenditure. The charity achieved this objective by maintaining tight control over office and other costs. There were no investments made during the year.

Financial Review:

The unrestricted reserves at year end were £278,626 (2021: £55,706)

The trustees would like to record their appreciation for all the financial support received from benefactors during the year.

Reserves Policy:

The trustees are satisfied that the balance of the unrestricted fund is at an acceptable level given the nature of revenue receipts against grants payable.

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Trustees Annual report (continued)

Responsibilities of the Trustees:

The trustees who are also directors for the purposes of company law, are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that year. In preparing these financial statements, the trustees are required to;

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material disclosures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner:

Mr M Black has been re-appointed as independent examiner for the ensuing year.

Small Company Provisions:

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 23rd November 2022 and signed on behalf of the trustees

Mr J Y Fagleman
23/11/2022

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Independent Examiner's Report

Independent examiner's report to the trustees of Misaskim Manchester Ltd

I report on the accounts of the company for the year ended 31 January 2022, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Black FCCA

Haffner Hoff Ltd
Accountants, Registered Auditors & Chartered Tax Advisors
2nd Floor – Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

23/11/2022

Misaskim Manchester Ltd
Report and Accounts 31/01/2022
Statement of Financial Activities
(including income and expenditure account)

		Total Funds <u>2022</u>	Total Funds <u>2021</u>
Incoming resources			
Incoming resources from generating funds			
Voluntary income	2	£253,496	£47,749
Income from Charitable Activities		£35,784	£47,581
Total incoming resources		£289,280	£95,330
Resources expended			
Charitable Activities	3	£66,360	£62,516
Total resources expended		£66,360	£62,516
Net surplus/deficit for the year	12	£222,920	£32,814
<u>Reconciliation of funds</u>			
Total funds brought forward		£55,706	£22,892
Total funds carried forward		£278,626	£55,706

The statement of financial activities include all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 - 11 form part of these accounts

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Statement of Financial Position

		<u>2022</u>	<u>2021</u>
Fixed Assets			
Tangible assets	7	£23,707	£15,491
Non-Tangible assets	8	£1,485	£0
Current Assets			
Cash at bank and in hand		£250,468	£33,713
Debtors		£4,025	£5,205
Other debtors		£2,736	£2,736
Creditors			
(amounts falling due within one year)	9	(£3,795)	(£1,439)
Net current assets		£253,434	£40,215
Total assets less current liabilities		£278,626	£55,706
Net assets		<u>£278,626</u>	<u>£55,706</u>
Total Unrestricted funds	12	£278,626	£55,706
Total funds		<u>£278,626</u>	<u>£55,706</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in part 15 of the companies act 2006 applicable to companies subject to the small companies regime.

Approved by the board and signed on its behalf by
Mr J Y Fagleman
23/11/2022

The notes on pages 9 - 11 form part of these accounts

Misaskim Manchester Ltd
Report and Accounts 31/01/2022
Notes to the Financial Statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'the Financial Reporting Standard applicable to the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Donations

Donations are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Resources expended

All expenditure is accounted for on an accrual basis. Charitable expenditure includes all expenditure directly related to the objects of the charity in accordance with the SORP. The charity is not vat registered and expenditure is shown gross of irrecoverable vat.

Tangible Assets

Tangible Assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

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Depreciation and Amortisation

Depreciation and Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Intangible assets	10% straight line

Fund accounting

Unrestricted funds are those available for use for general purposes at the discretion of the charity trustees in furtherance of the charity's objects.

2. Voluntary Income

Donations received -	£253,496
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3. Costs of Charitable Activities

Direct charitable expenditure -	£65,700
Accountancy -	£660

4. Independent examination fees

Fees payable to the independent examiner for:	
Independent examination of the financial statements	£660

5. Staff costs

There were no staff costs during the year.

The average head count of employees during the year was 0 (2021: 0)

6. Net incoming resources for the year

This is stated after charging	
Depreciation and Amortisation	£6,509

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7. Tangible fixed assets	Motor Vehicles	Plant & Machinery	Total
Cost at 31/01/2021	£24,562	£13,333	£37,895
Additions:		£14,560	£14,560
Depreciation:			
At 31/01/2021	£17,885	£4,519	£22,404
Charge for the year	£1,669	£4,675	£6,344
At 31/01/2022	£19,554	£9,194	£28,748
Net book value			
At 31/01/2021	£6,677	£8,814	£15,491
At 31/01/2022	£5,008	£18,699	£23,707

8. Intangible fixed assets	Cost	Amortisation	Total
At 31/1/22	£1,650	(£165)	£1,450

9. Creditors (amounts falling due within one year)

Trade creditors & Accruals - £3,795

10. Taxation

Misaskim Manchester Ltd is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

11. Company Limited by Guarantee

Misaskim Manchester Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

12. Accumulated Funds

	<u>2022</u>
Balance brought forward	£55,706
Net surplus/deficit for the year	£222,920
Balance carried forward	£278,626