

CHESHIRE CONNECT

England & Wales · Charity number 1153334

Details

Other names CHESHIRE SKILLSHARE LIMITED

Status Registered

Legal form Charitable company

Company number [08050352](#)

Registered 2013-08-09

Register [View on the Charity Commission register](#)

Contact

Address SJC Chartered Accountants
St. Johns Chambers
Love Street
Chester
CH1 1QY

Phone 01244919222

Email Johndenny@CHESHIRECONNECT.ORG

Website www.cheshireconnect.org

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE, FOR THE BENEFIT OF THE PUBLIC:(A) TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES; AND (B) TO PROMOTE CIVIC RESPONSIBILITY AND GOOD CITIZENSHIP.

Activities: Our objectives are delivered by matching relevant skills and expertise offered pro bono from the business community to resource needs in the voluntary sector. We do this in three ways: Short-term projects, or Quick Fixes; longer-term projects involving a range of professional skills; and, sourcing Trustees, Mentors, or Critical Friends to deliver longer-term ongoing support.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Cheshire East
- Cheshire West & Chester
- Halton
- Warrington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£158,744	£146,917	-	-
2024-04-30	£112,055	£132,562	-	-
2023-04-30	£152,191	£125,693	-	-
2022-04-30	£130,479	£129,084	-	-
2021-04-30	£175,347	£157,097	-	-

Trustees

Name	Role	Appointed
DAVID BRIGGS	Chair	2013-07-18
Amy Couture		2025-09-15
Katherine Louise Francis		2020-08-14
Peter Broxton Dr		2025-09-15
Rachel Scott		2025-09-15
Robert McKay		2022-11-17

CHESHIRE CONNECT

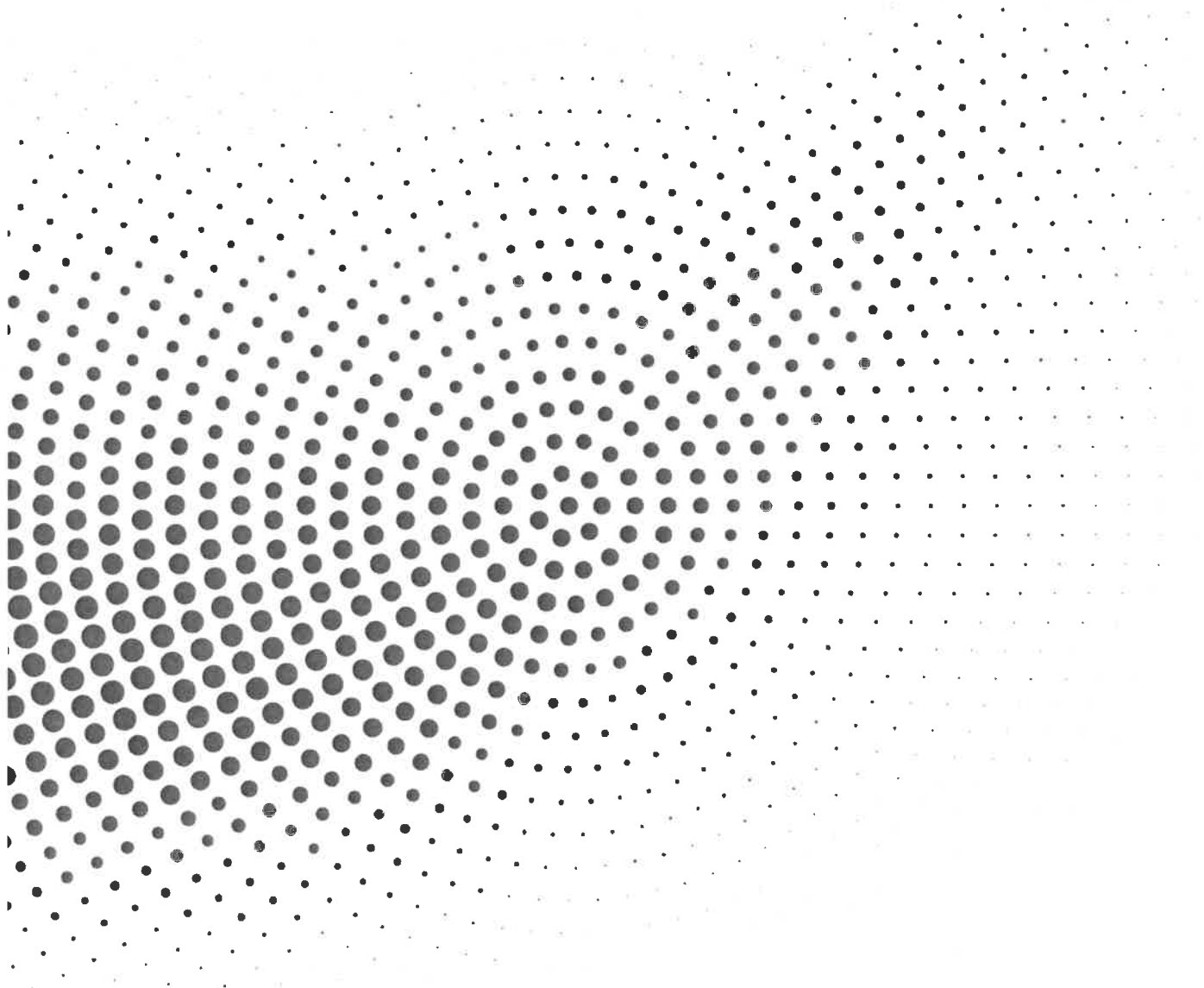
England & Wales - Charity number 1153334

Accounts

Charity registration number 1153334
Company registration number 08050352 (England and Wales)



CHESHIRE CONNECT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025



CHESHIRE CONNECT LIMITED

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CHESHIRE CONNECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr TD Briggs
Ms KL Francis
Mr R Mckay
Mrs A Couture (Appointed 15 September 2025)
Miss R Scott (Appointed 15 September 2025)
Dr P Broxton (Appointed 15 September 2025)

Charity number

1153334

Company number

08050352

Registered office

St John's Chambers
Love Street
Chester
England
CH1 1QY

Independent examiner

Mr N S Jenkins FCA
c/o SJC, Chartered Accountants
St John's Chambers
Chester
Cheshire
CH1 1QY

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

Governing document

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our objectives are delivered by matching relevant skills and expertise offered pro bono from the business community to resource needs in the voluntary sector. We do this in five ways: short term projects, or quick fixes; longer-term projects involving a range of professional skills; sourcing trustees, mentors, or critical friends to deliver longer-term ongoing support; providing targeted support for 12 charities through the Transform Programme and, providing leadership development and support.

The Charity's Objects are, for the benefit of the Public:

(A) - To promote the efficiency and effectiveness of charities,

(B) - To promote civic responsibility and good citizenship.

The projects carried out engaged with 200 local businesses and skilled individuals and 175 charities and non-profit organisations. We are continuing our plans to create a greater percentage of High Impact Matches and we are delighted to see an increase in the number of projects which have involved a range of business skills and resulted in longer-term, higher-impact outcomes. We have also encouraged more skills exchanges between charities, leveraging the wealth of skills and experience within the sector.

Cheshire Connect matches the skills and expertise of local businesses and professionals, offered free of charge, with the needs of the community and voluntary sector. We were established as a Registered Charity in 2013.

Charitable activities

Our services contribute to building stronger, more sustainable communities in Cheshire by facilitating collaboration between charities and business, thereby creating social value that benefits all. By matching relevant business skills and expertise to the needs of charities, we work in partnership to enable them to deliver their front-line services more effectively and to build capacity where appropriate.

Our Values:

- Collaboration - working effectively in partnership with businesses, charities and key stakeholders to develop stronger communities together;
- Understanding - we build knowledge of our local communities and strong relationships to clearly understand how we can best direct our resources;
- Passion - we are passionate about stimulating lasting change and building stronger communities.

Fundraising activities as at year end 30th April 2025: we have raised £158,467 which includes £151,200 in donations from local businesses and trusts, and £7,267 in personal donations.

Investment performance

The charity does not hold any investments.

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Internal and external factors

Everything we do at Cheshire Connect is based on our values. We work closely with several partners. Local Government, the Cheshire Constabulary, the Church, and local charitable trusts are key stakeholders in Cheshire, playing a vital part in our work. As we strive to understand our local communities better, it is evident that securing funding and resources is increasingly challenging, whilst demand continues to increase for services offered by charities and community organisations.

We offer five main types of skills exchanges: short-term projects, also known as Quick Fixes; longer-term projects involving a range of professional skills; sourcing Trustees, Mentors, or Critical Friends to deliver longer-term ongoing support; leadership development; and targeted support through the Transform Programme.

Our team of Business Connectors develop strong relationships with voluntary sector organisations and local businesses. We work with voluntary sector organisations to identify which business skills and expertise will improve outcomes for them and their service users. Simultaneously we provide local businesses with the opportunity to offer Employer Supported Volunteering (ESV) experiences. Our service is aimed at providing a meaningful opportunity for employees to expand and develop their range of skills and knowledge while utilising their business expertise to make a positive impact on the local community.

Over the next financial year, we will continue to provide intensive strategic support to charities that require rapid expansion of their services to meet the post-pandemic demand. The 'Transform Programme' will enable us to provide these charities with focused strategic support over an 18-month period.

In all our work, we refer to the concept of Environmental, Social, and Governance (ESG) and promote Diversity, Equity, and Inclusion (DEI).

Financial review

The results for the year are shown in the Statement of Financial Activities.

Income for the year has increased to £158,744 (2024: £112,055) with an increase in expenditure to £146,917 (2024: £132,562).

This leaves total funds at 30 April 2025 of £74,555 of which £nil is restricted (2024: £62,728, of which £nil was restricted).

Reserves policy

Cheshire Connect Limited needs reserves for the following reasons:

1. Covering unforeseen day-to-day operational costs.
2. A source of income, such as grant, not being renewed. Funds might be needed to give the trustees time to action if income falls below expectations.
3. Planned commitments that cannot be met by anticipated income alone and may therefore require that Cheshire Connect consider match funding.
4. The need to fund short-term deficits in a cash budget.
5. The aim is to have sufficient funds to cover employee's salaries and all other operating expenses for three months.

Structure, governance and management

The day-to-day management of the charity is provided by the CEO, John Denny, and the colleague team.

The charity has a Board of Trustees which meets regularly and is responsible for the strategic direction and policy of the charity. At present the Board comprises the four trustees.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

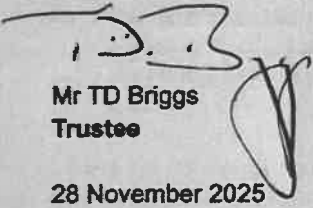
Mr CP Sykes	(Resigned 30 September 2025)
Mr TD Briggs	
Ms KL Francis	
Mr R McKay	
Mrs A Couture	(Appointed 15 September 2025)
Miss R Scott	(Appointed 15 September 2025)
Dr P Broxton	(Appointed 15 September 2025)

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are known as members of the Management Committee.

All trustees give their time voluntarily and receive no benefits from the charity.

The trustees' report was approved by the Board of Trustees.


Mr TD Briggs
Trustee

28 November 2025

CHESHIRE CONNECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESHIRE CONNECT LIMITED

I report to the trustees on my examination of the financial statements of Cheshire Connect Limited (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr N S Jenkins FCA

c/o SJC, Chartered Accountants

St John's Chambers

Love Street

Chester

Cheshire

CH1 1QY

28 November 2025

CHESHIRE CONNECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	158,467	111,500
Investments	4	277	555
Total income		<u>158,744</u>	<u>112,055</u>
Expenditure on:			
Charitable activities	6	146,917	132,562
Total expenditure		<u>146,917</u>	<u>132,562</u>
Net income/(expenditure) and movement in funds		11,827	(20,507)
Reconciliation of funds:			
Fund balances at 1 May 2024		<u>62,728</u>	<u>83,235</u>
Fund balances at 30 April 2025		<u><u>74,555</u></u>	<u><u>62,728</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHESHIRE CONNECT LIMITED

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		249		332
Current assets					
Debtors	11	8,500		12,400	
Cash at bank and in hand		71,172		52,198	
		<u>79,672</u>		<u>64,598</u>	
Creditors: amounts falling due within one year	12	(5,366)		(2,202)	
Net current assets			<u>74,306</u>		<u>62,396</u>
Total assets less current liabilities			<u>74,555</u>		<u>62,728</u>
The funds of the charity					
Unrestricted funds	14		74,555		62,728
			<u>74,555</u>		<u>62,728</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 November 2025


Mr TD Briggs
Trustee

Company registration number 08050352 (England and Wales)

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Cheshire Connect Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St John's Chambers, Love Street, Chester, CH1 1QY, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing documents, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	158,467	111,500

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	277	555

5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	83	110

6 Charitable activities

	2025 £	2024 £
Staff costs	125,152	114,585
Depreciation and impairment	83	110
Sundry expenses	21,682	17,867
	146,917	132,562
	146,917	132,562

Fees payable to the independent examiner for the year ended 30 April 2025 relating to the independent examination of the financial statements are £1,6,50 (2024: £1,560).

7 Trustees

There were no trustees' remuneration or other benefits for the year ended 30th April 2025 nor for the year ended 30th April 2024.

There were no trustees' expenses paid for the year ended 30th April 2025 nor for the year ended 30th April 2024.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	5
	<u>4</u>	<u>5</u>
Employment costs	2025	2024
	£	£
Wages and salaries	114,288	106,756
Social security costs	7,431	5,047
Other pension costs	3,433	2,782
	<u>125,152</u>	<u>114,585</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Equipment £
Cost	
At 1 May 2024	2,243
At 30 April 2025	<u>2,243</u>
Depreciation and impairment	
At 1 May 2024	1,911
Depreciation charged in the year	83
At 30 April 2025	<u>1,994</u>
Carrying amount	
At 30 April 2025	<u>249</u>
At 30 April 2024	<u>332</u>

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	<u>8,500</u>	<u>12,400</u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,441	-
Other creditors	1,276	642
Accruals and deferred income	1,649	1,560
	<u>5,366</u>	<u>2,202</u>

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,433	2,782
	<u>3,433</u>	<u>2,782</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	62,728	158,744	(146,917)	74,555
	<u>62,728</u>	<u>158,744</u>	<u>(146,917)</u>	<u>74,555</u>
Previous year:	At 1 May 2023	Incoming resources £	Resources expended £	At 30 April 2024 £
General funds	83,235	112,055	(132,562)	62,728
	<u>83,235</u>	<u>112,055</u>	<u>(132,562)</u>	<u>62,728</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

CHESHIRE CONNECT

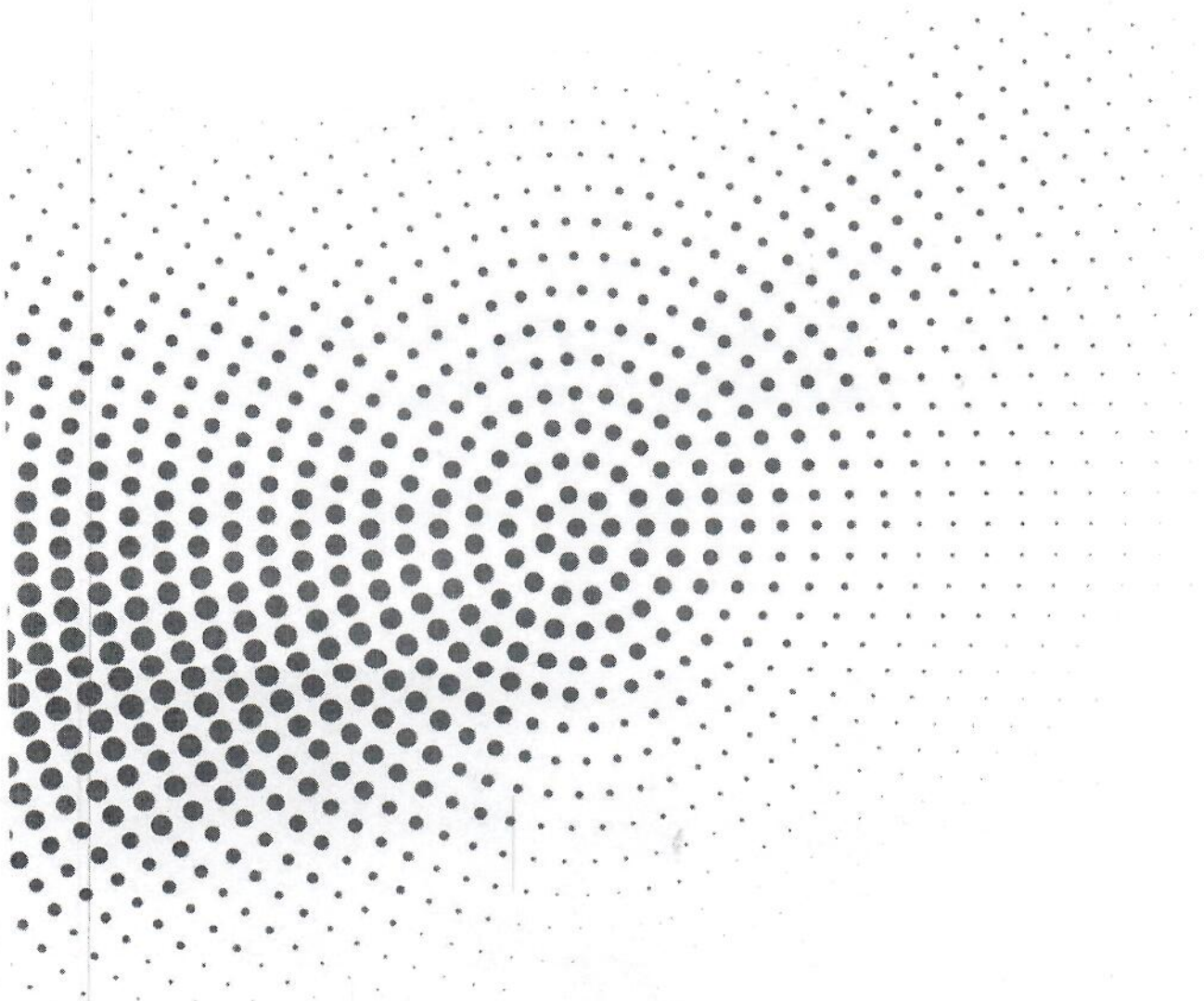
England & Wales - Charity number 1153334

Accounts

Company registration number 08050352 (England and Wales)



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ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024



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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr CP Sykes
Mr TD Briggs
Ms KL Francis
Mr R Mckay

Charity number

1153334

Company number

08050352

Registered office

St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

Independent examiner

Mr N S Jenkins FCA
c/o SJC Chartered Accountants
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CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their annual report and financial statements for the year ended 30 April 2024.

Governing document

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Objectives and activities

Our objectives are delivered by matching relevant skills and expertise offered pro bono from the business community to resource needs in the voluntary sector. We do this in five ways: short term projects, or quick fixes; longer-term projects involving a range of professional skills; sourcing trustees, mentors, or critical friends to deliver longer-term ongoing support; providing targeted support for 12 charities through the Transform Programme and, providing leadership development and support.

The Charity's Objects are, for the benefit of the Public:

- (A) - To promote the efficiency and effectiveness of charities,
- (B) - To promote civic responsibility and good citizenship.

The projects carried out engaged with 200 local businesses and skilled individuals and 175 charities and non-profit organisations. We are continuing our plans to create a greater percentage of High Impact Matches and we are delighted to see an increase in the number of projects which have involved a range of business skills and resulted in longer-term, higher-impact outcomes. We have also encouraged more skills exchanges between charities, leveraging the wealth of skills and experience within the sector.

Cheshire Connect is a small charity which matches the skills and expertise of local businesses and professionals, offered free of charge, with the needs of the community and voluntary sector. We were established as a Registered Charity in 2013. Our work impacts positively on a wide range of disadvantaged individuals and groups that use and rely on the charities that we support. Skills offered by businesses include business planning, financial forecasting, website development, IT systems reviews, marketing, HR advice, and mentoring.

Charitable activities

We are developing our services to build stronger, more sustainable communities in Cheshire by helping charities and businesses to work together. By matching relevant business skills and expertise to the needs of charities we work in partnership to enable them to deliver their front-line services more effectively and to build capacity where appropriate.

Our Values:

- Collaboration - working effectively in partnership with businesses, charities and key stakeholders to develop stronger communities together;
- Understanding - we build knowledge of our local communities and strong relationships to clearly understand how we can best direct our resources;
- Passion - we are passionate about stimulating lasting change and building stronger communities.

Fundraising activities as at year end 30th April 2024: we have raised £111,500 which includes £108,500 in donations from local businesses and £3,000 in personal donations.

Investment performance

The charity does not hold any investments.

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Internal and external factors

Everything we do at Cheshire Connect is based on our values. We work closely with a number of partners. Local Government, Cheshire Constabulary, the Church and local charitable trusts are key stakeholders in Cheshire and play an important part in our work. As we strive to better understand our local communities it is evident that securing funding and resources is increasingly challenging, whilst demand continues to increase for services offered by charities and community organisations.

We offer five main types of skills exchanges: Short-term projects, or Quick Fixes; Longer-term projects involving a range of professional skills; and, sourcing Trustees, Mentors, or Critical Friends to deliver longer term ongoing support; Leadership development; and, targeted support through the Transform Programme.

Our team of Business Connectors develop strong relationships with voluntary sector organisations and local businesses. We work with voluntary sector organisations to identify which business skills and expertise will improve outcomes for them and their service users. Simultaneously we give local businesses an opportunity to offer Employer Supported Volunteering (ESV) experiences. Our service is aimed at providing a meaningful opportunity for employees to expand and develop their range of skills and experience whilst they use their business expertise to make a difference to the local community.

Over the next financial year, we want to also focus on intensive strategic support for a number of charities that need to rapidly expand their services to meet the demand post pandemic. The 'Transform Programme' will allow us to support these charities in the ways that will give them focused strategic support over an eighteen month period.

Financial review

The results for the year are shown in the Statement of Financial Activities.

Income for the year has decreased to £112,055 (2023: £152,191) with an increase in expenditure to £132,562 (2023: £125,693).

This leaves total funds at 30 April 2024 of £62,728 of which £nil is restricted (2023: £83,235, of which £nil was restricted).

Reserves policy

Cheshire Connect Limited needs reserves for the following reasons:

1. Covering unforeseen day-to-day operational costs.
2. A source of income, such as grant, not being renewed. Funds might be needed to give the trustees time to action if income falls below expectations.
3. Planned commitments that cannot be met by future income alone, such as plans for an asset purchase or funds for a significant project that requires Cheshire Comment Limited to provide matched funding.
4. The need to fund short-term deficits in a cash budget.
5. The aim is to have sufficient funds to cover employee's salaries for three months.

Structure, governance and management

The charity has a Board of Trustees which meets regularly and is responsible for the strategic direction and policy of the charity. At present the Board comprises the four trustees.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr CP Sykes
Mr TD Briggs
Ms KL Francis
Mr R Mckay

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

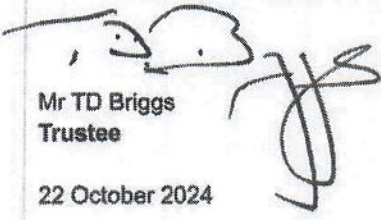
FOR THE YEAR ENDED 30 APRIL 2024

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are known as members of the Management Committee.

All trustees give their time voluntarily and receive no benefits from the charity.

The trustees' report was approved by the Board of Trustees.


Mr TD Briggs
Trustee

22 October 2024

CHESHIRE CONNECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESHIRE CONNECT LIMITED

I report to the trustees on my examination of the financial statements of Cheshire Connect Limited (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mr N S Jenkins FCA

c/o SJC Chartered Accountants
St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

Dated: 22 October 2024

CHESHIRE CONNECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	3	111,500	146,242	5,833	152,075
Investments	4	555	116	-	116
Total income		<u>112,055</u>	<u>146,358</u>	<u>5,833</u>	<u>152,191</u>
Expenditure on:					
Charitable activities	5	<u>132,562</u>	<u>119,860</u>	<u>5,833</u>	<u>125,693</u>
Total expenditure		<u>132,562</u>	<u>119,860</u>	<u>5,833</u>	<u>125,693</u>
Net income/(expenditure) and movement in funds		(20,507)	26,498	-	26,498
Reconciliation of funds:					
Fund balances at 1 May 2023		<u>83,235</u>	<u>56,737</u>	<u>-</u>	<u>56,737</u>
Fund balances at 30 April 2024		<u>62,728</u>	<u>83,235</u>	<u>-</u>	<u>83,235</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHESHIRE CONNECT LIMITED

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		332		442
Current assets					
Debtors	11	12,400		14,048	
Cash at bank and in hand		52,198		72,605	
		<u>64,598</u>		<u>86,653</u>	
Creditors: amounts falling due within one year	12	<u>(2,202)</u>		<u>(3,860)</u>	
Net current assets			<u>62,396</u>		<u>82,793</u>
Total assets less current liabilities			<u>62,728</u>		<u>83,235</u>
The funds of the charity					
Unrestricted funds	14		<u>62,728</u>		<u>83,235</u>
			<u>62,728</u>		<u>83,235</u>

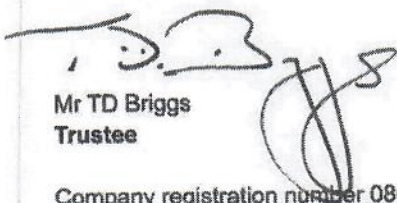
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 October 2024


Mr TD Briggs
Trustee

Company registration number 08050352 (England and Wales)

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

Cheshire Connect Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St John's Chambers, Love Street, Chester, Cheshire, CH1 1QN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing documents, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	111,500	-	111,500	146,242	-	146,242
Grants	-	-	-	-	5,833	5,833
	<u>111,500</u>	<u>-</u>	<u>111,500</u>	<u>146,242</u>	<u>5,833</u>	<u>152,075</u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	555	116

5 Charitable activities

	2024 £	2023 £
Staff costs	114,585	109,506
Depreciation and impairment	110	147
Sundry expenses	17,867	16,040
	<u>132,562</u>	<u>125,693</u>
	<u>132,562</u>	<u>125,693</u>
Analysis by fund		
Unrestricted funds - general	132,562	119,860
Restricted funds	-	5,833

Fees payable to the independent examiner for the year ended 30 April 2024 relating to the independent examination of the financial statements are £1,560 (2023: £1,560).

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	110	147

7 Trustees

There were no trustees' remuneration or other benefits for the year ended 30th April 2024 nor for the year ended 30th April 2023.
There were no trustees' expenses paid for the year ended 30th April 2024 nor for the year ended 30th April 2023.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

8 Employees

	2024 Number	2023 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	106,756	102,650
Social security costs	5,047	3,845
Other pension costs	2,782	3,011
	<u>114,585</u>	<u>109,506</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Equipment £
Cost	
At 1 May 2023	2,243
At 30 April 2024	<u>2,243</u>
Depreciation and impairment	
At 1 May 2023	1,801
Depreciation charged in the year	110
At 30 April 2024	<u>1,911</u>
Carrying amount	
At 30 April 2024	<u>332</u>
At 30 April 2023	<u>442</u>

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>12,400</u>	<u>14,048</u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	1,873
Other creditors	642	428
Accruals and deferred income	1,560	1,559
	<u>2,202</u>	<u>3,860</u>

13 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>2,782</u>	<u>3,011</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General funds	<u>83,235</u>	<u>112,055</u>	<u>(132,562)</u>	<u>62,728</u>
Previous year:				
	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
	£	£	£	£
General funds	<u>56,737</u>	<u>146,358</u>	<u>(119,860)</u>	<u>83,235</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CHESHIRE CONNECT

England & Wales - Charity number 1153334

Accounts

Charity registration number 1153334

Company registration number 08050352 (England and Wales)

CHESHIRE CONNECT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

CHESHIRE CONNECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr CP Sykes Mr TD Briggs Ms KL Francis Mr R Mckay	(Appointed 17 November 2022)
Charity number	1153334	
Company number	08050352	
Registered office	St John's Chambers Love Street Chester Cheshire CH1 1QN	
Independent examiner	NS Jenkins - FCA Mr N S Jenkins FCA c/o UHY Hacker Young St John's Chambers Chester Cheshire CH1 1QN	

CHESHIRE CONNECT LIMITED

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Balance sheet	6
Notes to the financial statements	7 - 13

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their annual report and financial statements for the year ended 30 April 2023.

Governing document

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our objectives are delivered by matching relevant skills and expertise offered pro bono from the business community to resource needs in the voluntary sector. We do this in five ways: short term projects, or quick fixes; longer-term projects involving a range of professional skills; sourcing trustees, mentors, or critical friends to deliver longer-term ongoing support; providing targeted support for 12 charities through the Transform Programme and, providing leadership development and support.

The Charity's Objects are, for the benefit of the Public:

- (A) - To promote the efficiency and effectiveness of charities,
- (B) - To promote civic responsibility and good citizenship.

The projects carried out engaged with 400 local businesses and skilled individuals and over 300 charities and non-profit organisations. We are continuing our plans to create a greater percentage of High Impact Matches and we are delighted to see an increase in the number of projects which have involved a range of business skills and resulted in longer-term, higher-impact outcomes. We have also encouraged more skills exchanges between charities, leveraging the wealth of skills and experience within the sector.

Cheshire Connect is a small charity which matches the skills and expertise of local businesses and professionals, offered free of charge, with the needs of the community and voluntary sector. We were established as a Registered Charity in 2013. Our work impacts positively on a wide range of disadvantaged individuals and groups that use and rely on the charities that we support. Skills offered by businesses include business planning, financial forecasting, website development, IT systems reviews, marketing, HR advice, and mentoring.

Charitable activities

We are developing our services to build stronger, more sustainable communities in Cheshire by helping charities and businesses to work together. By matching relevant business skills and expertise to the needs of charities we work in partnership to enable them to deliver their front-line services more effectively and to build capacity where appropriate.

Our Values:

- Collaboration - working effectively in partnership with businesses, charities and key stakeholders to develop stronger communities together;
- Understanding - we build knowledge of our local communities and strong relationships to clearly understand how we can best direct our resources;
- Passion - we are passionate about stimulating lasting change and building stronger communities.

Fundraising activities as at year end 30th April 2023, we have raised £152,075 which includes £98,600 in donations from local businesses, £4,567 in gift aid, £43,075 in personal donations, and £5,833 in grant from the Steve Morgan Foundation.

Investment performance

The charity does not hold any investments.

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

Internal and external factors

Everything we do at Cheshire Connect is based on our values. We work closely with a number of partners. Local Government, Cheshire Constabulary, the Church and local charitable trusts are key stakeholders in Cheshire and play an important part in our work. As we strive to better understand our local communities it is evident that securing funding and resources is increasingly challenging, whilst demand continues to increase for services offered by charities and community organisations.

We offer five main types of skills exchanges: Short-term projects, or Quick Fixes; Longer-term projects involving a range of professional skills; and, sourcing Trustees, Mentors, or Critical Friends to deliver longer term ongoing support; Leadership development; and, targeted support through the Transform Programme.

Our team of Business Connectors develop strong relationships with voluntary sector organisations and local businesses. We work with voluntary sector organisations to identify which business skills and expertise will improve outcomes for them and their service users. Simultaneously we give local businesses an opportunity to offer Employer Supported Volunteering (ESV) experiences. Our service is aimed at providing a meaningful opportunity for employees to expand and develop their range of skills and experience whilst they use their business expertise to make a difference to the local community.

Over the next financial year, we want to also focus on intensive strategic support for a number of charities that need to rapidly expand their services to meet the demand post pandemic. The 'Transform Programme' will allow us to support these charities in the ways that will give them focused strategic support over an eighteen month period.

Financial review

The results for the year are shown in the Statement of Financial Activities.

Income for the year has increased to £152,191 (2022: £130,479) with a decrease in expenditure to £125,693 (2022: £129,084).

This leaves total funds at 30 April 2023 of £83,235 of which £nil is restricted (2022: £56,737, of which £nil was restricted).

Reserves policy

Cheshire Connect Limited needs reserves for the following reasons:

1. Covering unforeseen day-to-day operational costs.
2. A source of income, such as grant, not being renewed. Funds might be needed to give the trustees time to action if income falls below expectations.
3. Planned commitments that cannot be met by future income alone, such as plans for an asset purchase or funds for a significant project that requires Cheshire Comment Limited to provide matched funding.
4. The need to fund short-term deficits in a cash budget.
5. The aim is to have sufficient funds to cover employee's salaries for three months.

Structure, governance and management

The charity has a Board of Trustees which meets regularly and is responsible for the strategic direction and policy of the charity. At present the Board comprises the four trustees and the CEO, Martin Howlett.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr CP Sykes

Mr TD Briggs

Ms VL Nuttall (Resigned 20 October 2022)

Mrs SJ Verity (Resigned 20 October 2022)

Ms KL Francis

Mr R Mckay (Appointed 17 November 2022)

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are known as members of the Management Committee.

All trustees give their time voluntarily and receive no benefits from the charity.

The trustees' report was approved by the Board of Trustees.

Electronically RSigned by:

ENV 41818976-5537-DCCE-1...

Mr TD Briggs

Trustee

29 September 2023

CHESHIRE CONNECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESHIRE CONNECT LIMITED

I report to the trustees on my examination of the financial statements of Cheshire Connect Limited (the charity) for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Electronically RSigned by:
N S Jenkins
ENV 41818976-5537-DCCE-1...

Mr N S Jenkins FCA

c/o UHY Hacker Young
St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

Dated: 29 September 2023

CHESHIRE CONNECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>							
Donations and legacies	3	146,242	5,833	152,075	126,110	4,167	130,277
Investments	4	116	-	116	2	-	2
Other income	5	-	-	-	200	-	200
Total income		<u>146,358</u>	<u>5,833</u>	<u>152,191</u>	<u>126,312</u>	<u>4,167</u>	<u>130,479</u>
<u>Expenditure on:</u>							
Charitable activities	6	<u>119,860</u>	<u>5,833</u>	<u>125,693</u>	<u>112,060</u>	<u>17,024</u>	<u>129,084</u>
Net income for the year/ Net movement in funds		26,498	-	26,498	14,252	(12,857)	1,395
Fund balances at 1 May 2022		<u>56,737</u>	<u>-</u>	<u>56,737</u>	<u>42,485</u>	<u>12,857</u>	<u>55,342</u>
Fund balances at 30 April 2023		<u><u>83,235</u></u>	<u><u>-</u></u>	<u><u>83,235</u></u>	<u><u>56,737</u></u>	<u><u>-</u></u>	<u><u>56,737</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE CONNECT LIMITED

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		442		589
Current assets					
Debtors	11	14,048		4,500	
Cash at bank and in hand		72,605		55,320	
		<u>86,653</u>		<u>59,820</u>	
Creditors: amounts falling due within one year	12	<u>(3,860)</u>		<u>(3,672)</u>	
Net current assets			82,793		56,148
Total assets less current liabilities			<u>83,235</u>		<u>56,737</u>
Income funds					
Unrestricted funds - general			83,235		56,737
			<u>83,235</u>		<u>56,737</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2023

Electronically RSigned by:
TD Briggs
ENV 41818976-5537-DCCE-1...

Mr TD Briggs
Trustee

Company registration number 08050352

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Charity information

Cheshire Connect Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St John's Chambers, Love Street, Chester, Cheshire, CH1 1QN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing documents, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	146,242	-	146,242	126,110	-	126,110
Grants receivable	-	5,833	5,833	-	4,167	4,167
	<u>146,242</u>	<u>5,833</u>	<u>152,075</u>	<u>126,110</u>	<u>4,167</u>	<u>130,277</u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

4 Investments

Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
--	--

Interest receivable	116	2
---------------------	-----	---

5 Other income

Total Unrestricted funds general 2023 £	Total Unrestricted funds general 2022 £
--	--

Other income	-	200
--------------	---	-----

6 Charitable activities

2023 £	2022 £
-----------	-----------

Staff costs	109,506	118,879
Depreciation and impairment	147	196
Sundry expenses	16,040	10,009
	<u>125,693</u>	<u>129,084</u>

	<u>125,693</u>	<u>129,084</u>
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Analysis by fund

Unrestricted funds - general	119,860	112,060
Restricted funds	5,833	17,024
	<u>125,693</u>	<u>129,084</u>

Fees payable to the independent examiner for the year ended 30 April 2023 relating to the independent examination of the financial statements are £1,560 (2022: £1,560).

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

7 Employees

	2023 Number	2022 Number
	5	6
	<u>5</u>	<u>6</u>
Employment costs	2023	2022
	£	£
Wages and salaries	102,650	79,933
Social security costs	3,845	33,225
Other pension costs	3,011	5,721
	<u>109,506</u>	<u>118,879</u>
	<u>109,506</u>	<u>118,879</u>

There were no employees whose annual remuneration was more than £60,000.

8 Trustees

There were no trustees' remuneration or other benefits for the year ended 30th April 2023 nor for the year ended 30th April 2022.

There were no trustees' expenses paid for the year ended 30th April 2023 nor for the year ended 30th April 2022.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Equipment £
Cost	
At 1 May 2022	2,243
At 30 April 2023	<u>2,243</u>
Depreciation and impairment	
At 1 May 2022	1,654
Depreciation charged in the year	147
At 30 April 2023	<u>1,801</u>
Carrying amount	
At 30 April 2023	<u>442</u>
At 30 April 2022	<u>589</u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	14,048	-
Prepayments and accrued income	-	4,500
	<u>14,048</u>	<u>4,500</u>

There are £nil contingent assets in the year ending 30 April 2023 (2022 - £5,833).

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,873	-
Other creditors	428	-
Accruals and deferred income	1,559	3,672
	<u>3,860</u>	<u>3,672</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CHESHIRE CONNECT

England & Wales - Charity number 1153334

Accounts

Charity registration number 1153334

Company registration number 08050352 (England and Wales)

CHESHIRE CONNECT LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

CHESHIRE CONNECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr CP Sykes Mr TD Briggs Ms VL Nuttall Mrs SJ Verity Ms KL Francis
Charity number	1153334
Company number	08050352
Registered office	St John's Chambers Love Street Chester Cheshire CH1 1QN
Independent examiner	NS Jenkins - FCA UHY Hacker Young St Johns Chambers Love Street Chester Cheshire CH1 1QN

CHESHIRE CONNECT LIMITED

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Statement of financial activities	7
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CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their annual report and financial statements for the year ended 30 April 2022.

Governing document

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our objectives are delivered by matching relevant skills and expertise offered pro bono from the business community to resource needs in the voluntary sector. We do this in five ways: short term projects, or quick fixes; longer-term projects involving a range of professional skills; sourcing trustees, mentors, or critical friends to deliver longer-term ongoing support; providing targeted support for 12 charities through the Transform Programme and, providing leadership development and support.

The Charity's Objects are, for the benefit of the Public:

- (A) - To promote the efficiency and effectiveness of charities,
- (B) - To promote civic responsibility and good citizenship.

The projects carried out engaged with 400 local businesses and skilled individuals and over 300 charities and non-profit organisations. We are continuing our plans to create a greater percentage of High Impact Matches and we are delighted to see an increase in the number of projects which have involved a range of business skills and resulted in longer-term, higher-impact outcomes. We have also encouraged more skills exchanges between charities, leveraging the wealth of skills and experience within the sector.

Cheshire Connect is a small charity which matches the skills and expertise of local businesses and professionals, offered free of charge, with the needs of the community and voluntary sector. We were established as a Registered Charity in 2013. Our work impacts positively on a wide range of disadvantaged individuals and groups that use and rely on the charities that we support. Skills offered by businesses include business planning, financial forecasting, website development, IT systems reviews, marketing, HR advice, and mentoring.

Charitable activities

We are developing our services to build stronger, more sustainable communities in Cheshire by helping charities and businesses to work together. By matching relevant business skills and expertise to the needs of charities we work in partnership to enable them to deliver their front-line services more effectively and to build capacity where appropriate.

Our Values:

- Collaboration - working effectively in partnership with businesses, charities and key stakeholders to develop stronger communities together;
- Understanding - we build knowledge of our local communities and strong relationships to clearly understand how we can best direct our resources;
- Passion - we are passionate about stimulating lasting change and building stronger communities.

Fundraising activities as at year end 30th April 2022, we have raised £130,477 which includes £106,600 in donations from local businesses, £16,509 in gift aid, £18,000 in personal donations, and £4,167 in grant from the Steve Morgan Foundation.

Investment performance

The charity does not hold any investments.

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Internal and external factors

Everything we do at Cheshire Connect is based on our values. We work closely with a number of partners. Local Government, Cheshire Constabulary, the Church and local charitable trusts are key stakeholders in Cheshire and play an important part in our work. As we strive to better understand our local communities it is evident that securing funding and resources is increasingly challenging, whilst demand continues to increase for services offered by charities and community organisations.

We offer five main types of skills exchanges: Short-term projects, or Quick Fixes; Longer-term projects involving a range of professional skills; and, sourcing Trustees, Mentors, or Critical Friends to deliver longer term ongoing support; Leadership development; and, targeted support through the Transform Programme.

Our team of Business Connectors develop strong relationships with voluntary sector organisations and local businesses. We work with voluntary sector organisations to identify which business skills and expertise will improve outcomes for them and their service users. Simultaneously we give local businesses an opportunity to offer Employer Supported Volunteering (ESV) experiences. Our service is aimed at providing a meaningful opportunity for employees to expand and develop their range of skills and experience whilst they use their business expertise to make a difference to the local community.

Over the next financial year, we want to also focus on intensive strategic support for a number of charities that need to rapidly expand their services to meet the demand post pandemic. The 'Transform Programme' will allow us to support these charities in the ways that will give them focused strategic support over an eighteen month period.

Financial review

The results for the year are shown in the Statement of Financial Activities.

Income for the year has decreased to £130,479 (2021: £164,447) with a decrease in expenditure to £129,084 (2021: £157,097).

This leaves total funds at 30 April 2022 of £56,737 of which £nil is restricted (2021: £55,342, of which £12,857 was restricted).

Reserves policy

Cheshire Connect Limited needs reserves for the following reasons:

1. Covering unforeseen day-to-day operational costs.
2. A source of income, such as grant, not being renewed. Funds might be needed to give the trustees time to action if income falls below expectations.
3. Planned commitments that cannot be met by future income alone, such as plans for an asset purchase or funds for a significant project that requires Cheshire Comment Limited to provide matched funding.
4. The need to fund short-term deficits in a cash budget.
5. The aim is to have sufficient funds to cover employee's salaries for three months.

Structure, governance and management

The charity has a Board of Trustees which meets regularly and is responsible for the strategic direction and policy of the charity. At present the Board comprises the five trustees and the CEO, Martin Howlett.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

CHESHIRE CONNECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr CP Sykes
Mr TD Briggs
Ms VL Nuttall
Mrs SJ Verity
Ms KL Francis

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are known as members of the Management Committee.

All trustees give their time voluntarily and receive no benefits from the charity.

Auditor

In accordance with the company's articles, a resolution proposing that UHY Hacker Young be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.


.....
Mr TD Briggs
Trustee

Date: 8th September 2022
.....

CHESHIRE CONNECT LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2022

The trustees, who are also the directors of Cheshire Connect Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHESHIRE CONNECT LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CHESHIRE CONNECT LIMITED

Opinion

We have audited the financial statements of Cheshire Connect Limited (the 'charity') for the year ended 30 April 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CHESHIRE CONNECT LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CHESHIRE CONNECT LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicolaus Stuart Jenkins (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

Chartered Accountants
Statutory Auditor



8/9/22

St Johns Chambers
Love Street
Chester
Cheshire
CH1 1QN

UHY Hacker Young is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CHESHIRE CONNECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:						
Donations and legacies	3	126,110	-	126,110	144,442	144,442
Investments	4	2	-	2	-	5
Other income	5	200	4,167	4,367	20,000	20,000
Total income		<u>126,312</u>	<u>4,167</u>	<u>130,479</u>	<u>20,000</u>	<u>164,447</u>
Expenditure on:						
Charitable activities	6	124,917	4,167	129,084	7,143	157,097
Reallocated funds		(12,857)	12,857	-	-	-
Net income/(expenditure) for the year/						
Net movement in funds		14,252	(12,857)	1,395	12,857	7,350
Fund balances at 1 May 2021		42,485	12,857	55,342	-	47,992
Fund balances at 30 April 2022		<u>56,737</u>	<u>-</u>	<u>56,737</u>	<u>12,857</u>	<u>55,342</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE CONNECT LIMITED

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		589		784
Current assets					
Debtors	11	4,500		-	
Cash at bank and in hand		55,320		55,757	
		59,820		55,757	
Creditors: amounts falling due within one year	12	(3,672)		(1,199)	
Net current assets			56,148		54,558
Total assets less current liabilities			56,737		55,342
Income funds					
Restricted funds			-		12,857
Unrestricted funds - general			56,737		42,485
			56,737		55,342


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23rd June 2022


.....
Mr TD Briggs
Trustee

Company registration number 08050352

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

Cheshire Connect Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St John's Chambers, Love Street, Chester, Cheshire, CH1 1QN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing documents, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Corporate donations	126,110	119,442
Grant awards	-	25,000
	<u> </u>	<u> </u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Bank interest receivable	2	5

5 Other income

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Restricted funds 2021 £
Transform Programme grant	-	-	-	15,000
Other income	200	-	200	-
Covid grant	-	-	-	5,000
Foundation Grant	-	4,167	4,167	-
	<u>200</u>	<u>4,167</u>	<u>4,367</u>	<u>20,000</u>

6 Charitable activities

	2022 £	2021 £
Staff costs	118,879	143,024
Depreciation and impairment	196	262
Sundry expenses	10,009	13,811
	<u>129,084</u>	<u>157,097</u>
	<u>129,084</u>	<u>157,097</u>
Analysis by fund		
Unrestricted funds - general	112,060	149,954
Restricted funds	17,024	7,143
	<u>129,084</u>	<u>157,097</u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

7 Independent examination fees

Fees payable to the independent examiner for the year ended 30 April 2022 relating to the independent examination of the financial statements are £1,560 (2021: £1,560).

8 Employees

	2022 Number	2021 Number
	6	6
	<u>6</u>	<u>6</u>
Employment costs	2022	2021
	£	£
Wages and salaries	79,933	99,246
Social security costs	33,225	37,033
Other pension costs	5,721	6,745
	<u>118,879</u>	<u>143,024</u>

There were no employees whose annual remuneration was more than £60,000.

9 Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30th April 2022 nor for the year ended 30th April 2021.

There were no trustees' expenses paid for the year ended 30th April 2022 nor for the year ended 30th April 2021.

10 Tangible fixed assets

	Equipment £
Cost	
At 1 May 2021	2,243
At 30 April 2022	<u>2,243</u>
Depreciation and impairment	
At 1 May 2021	1,457
Depreciation charged in the year	197
At 30 April 2022	<u>1,654</u>
Carrying amount	
At 30 April 2022	<u>589</u>
At 30 April 2021	<u>784</u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

11	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	4,500	-
		<u>4,500</u>	<u>-</u>

There is a £5,833 contingent asset of promised funds that will be received in the year ending 30 April 2023. These are to be restricted against salaries.

12	Creditors: amounts falling due within one year	2022	2021
		£	£
	Accruals and deferred income	3,672	1,199
		<u>3,672</u>	<u>1,199</u>

13	Analysis of net assets between funds					
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
	Fund balances at 30 April 2022 are represented by:					
	589	-	589	784	-	784
	Tangible assets	-	589	41,701	12,857	54,558
	56,148	-	56,148	42,485	12,857	55,342
	Current assets/(liabilities)	-	56,737	42,485	12,857	55,342
	<u>56,737</u>	<u>-</u>	<u>56,737</u>	<u>42,485</u>	<u>12,857</u>	<u>55,342</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).



CHESHIRE CONNECT

England & Wales - Charity number 1153334

Accounts

COMPANY REGISTRATION NUMBER: 08050352

CHARITY REGISTRATION NUMBER: 1153334

Cheshire Connect Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30th April 2021

UHY HACKER YOUNG

Chartered accountants
St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

Cheshire Connect Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30th April 2021

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Cheshire Connect Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30th April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th April 2021.

Reference and administrative details

Registered charity name Cheshire Connect Ltd

Charity registration number 1153334

Company registration number 08050352

Principal office and registered office St John's Chambers
Love Street
Chester
CH1 1QN

The trustees

M G Ellis	(Retired 30th April 2021)
C P Sykes	(Appointed 8th January 2021)
T D Briggs MBE	
V L Nuttal	(Appointed 11th September 2020)
S Verity	
K Francis	

Independent examiner NS Jenkins - FCA
St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

Cheshire Connect Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th April 2021

Structure, governance and management

Governing document

The charity is controlled by its governing documents, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are known as members of the Management Committee.

All trustees give their time voluntarily and receive no benefits from the charity.

Organisational structure

The charity has a Management Committee which meets regularly and is responsible for the strategic direction and policy of the charity. At present the Committee comprises the five trustees and the CEO, Martin Howlett.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Objectives and activities

Our objectives are delivered by matching relevant skills and expertise offered pro bono from the business community to resource needs in the voluntary sector. We do this in three ways: short-term projects, or quick fixes; longer-term projects involving a range of professional skills; and, sourcing trustees, mentors, or critical friends to deliver longer-term ongoing support.

The Charity's Objects are, for the benefit of the Public:

- (A) - To promote the efficiency and effectiveness of charities,
- (B) - To promote civic responsibility and good citizenship.

The projects carried out engaged with 325 local businesses and skilled individuals and 265 charities and non-profit organisations. We are continuing our plans to create a greater percentage of High Impact Matches and we are delighted to see an increase in the number of projects which have involved a range of business skills and resulted in longer-term, higher-impact outcomes. We have also encouraged more skills exchanges between charities, leveraging the wealth of skills and experience within the sector.

Public benefit Cheshire Connect is a small charity that matches the skills and expertise of local businesses and professionals, offered free of charge, with the needs of the community and voluntary sector. We were established as a Registered Charity in 2013. Our work impacts positively on a wide range of disadvantaged individuals and groups that use and rely on the charities that we support. Skills offered by businesses include business planning, financial forecasting, website development, IT systems reviews, marketing, HR advice, and mentoring.

Cheshire Connect Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30th April 2021

Achievements and performance

Charitable activities

We are developing our services to build stronger, more sustainable communities in Cheshire by helping charities and businesses to work together. By matching relevant business skills and expertise to the needs of charities we work in partnership to enable them to deliver their front line services more effectively and to build capacity where appropriate.

Our Values:

- o Collaboration - working effectively in partnership with businesses, charities and key stakeholders to develop stronger communities together;
- o Understanding - we build knowledge of our local communities and strong relationships to clearly understand how we can best direct our resources;
- o Passion - we are passionate about stimulating lasting change and building stronger communities.

Fundraising activities as at year end 30th April 2021, we have raised £155,342 which includes £69,600 in donations from local businesses, £12,742 in gift aid, £48,000 in personal donations, £25,000 in grant from Foley Foundation. We have also received £20000 in Government's Covid-grant. In addition £??,?? was received in pro bono support from local businesses.

Investment performance

The charity does not hold any investments.

Internal and external factors

Everything we do at Cheshire Connect is based on our values. We work closely with a number of partners. Local Government, Cheshire Constabulary, the Church and local charitable trusts are key stakeholders in Cheshire and play an important part in our work. As we strive to better understand our local communities it is evident that securing funding and resources is increasingly challenging, whilst demand continues to increase for services offered by charities and community organisations.

We offer three main types of skills exchanges: Short-term projects, or Quick Fixes; Longer-term projects involving a range of professional skills; and, sourcing Trustees, Mentors, or Critical Friends to deliver longer-term ongoing support.

Our team of Business Connectors develop strong relationships with voluntary sector organisations and local businesses. We work with voluntary sector organisations to identify which business skills and expertise will improve outcomes for them and their service users. Simultaneously we give local businesses an opportunity to offer Employer Supported Volunteering (ESV) experiences. Our service is aimed at providing a meaningful opportunity for employees to expand and develop their range of skills and experience whilst they use their business expertise to make a difference to the local community.

Cheshire Connect Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th April 2021

Financial review

The results for the year are shown in the Statement of Financial Activities.

Income for the year has increased to £175,347 (2020: £140,359) with a decrease in expenditure to £157,097 (2020: £159,842).

This leaves total funds at 30 April 2021 of £66,242 (2020: £47,992), none of which is restricted.

Reserves policy

Cheshire Connect Ltd needs reserves for the following reasons:

1. Covering unforeseen day-to-day operational costs.
2. A source of income, such as grant, not being renewed. Funds might be needed to give the trustees time to action if income falls below expectations.
3. Planned commitments that cannot be met by future income alone, such as plans for an asset purchase or funds for a significant project that requires Cheshire Connect Ltd to provide matched funding.
4. The need to fund short-term deficits in a cash budget.
5. The aim is to have sufficient funds to cover employee's salaries for three months.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1st June 2021 and signed on behalf of the board of trustees by:

T D Briggs MBE
Trustee

Charity Secretary

Cheshire Connect Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cheshire Connect Ltd

Year ended 30th April 2021

I report to the trustees on my examination of the financial statements of Cheshire Connect Ltd ('the charity') for the year ended 30th April 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cheshire Connect Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cheshire Connect Ltd (*continued*)

Year ended 30th April 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NS Jenkins - FCA
Independent Examiner

St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

1st June 2021

Cheshire Connect Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30th April 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	155,342	155,342	140,280
Investment income	6	5	5	79
Other income	7	20,000	20,000	–
Total income		<u>175,347</u>	<u>175,347</u>	<u>140,359</u>
Expenditure				
Expenditure on charitable activities	8,9	157,097	157,097	159,842
Total expenditure		<u>157,097</u>	<u>157,097</u>	<u>159,842</u>
Net income/(expenditure) and net movement in funds		<u>18,250</u>	<u>18,250</u>	<u>(19,483)</u>
Reconciliation of funds				
Total funds brought forward		<u>47,992</u>	<u>47,992</u>	<u>67,475</u>
Total funds carried forward		<u>66,242</u>	<u>66,242</u>	<u>47,992</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Cheshire Connect Ltd

Company Limited by Guarantee

Statement of Financial Position

30th April 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	14		785	1,046
Current assets				
Debtors	15	10,900		6,900
Cash at bank and in hand		<u>55,757</u>		<u>41,546</u>
		66,657		48,446
Creditors: amounts falling due within one year	16	<u>1,200</u>		<u>1,500</u>
Net current assets			65,457	46,946
Total assets less current liabilities			66,242	47,992
Net assets			66,242	<u>47,992</u>
Funds of the charity				
Unrestricted funds			66,242	<u>47,992</u>
Total charity funds	18		66,242	<u>47,992</u>

For the year ending 30th April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 18 form part of these financial statements.

Cheshire Connect Ltd

Company Limited by Guarantee

Statement of Financial Position (*continued*)

30th April 2021

These financial statements were approved by the board of trustees and authorised for issue on 1st June 2021, and are signed on behalf of the board by:

T D Briggs MBE
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Cheshire Connect Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30th April 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St John's Chambers, Love Street, Chester, CH1 1QN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates include the depreciation rates for fixed assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Cheshire Connect Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 30th April 2021

3. Accounting policies (*continued*)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Cheshire Connect Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 30th April 2021

3. Accounting policies (*continued*)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% reducing balance

Cheshire Connect Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 30th April 2021

3. Accounting policies (*continued*)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cheshire Connect Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 30th April 2021

3. Accounting policies (*continued*)

Financial instruments (*continued*)

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Cheshire Connect Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 30th April 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Grant Awards	25,000	25,000	–	–
Corporate Donations	130,342	130,342	140,280	140,280
	<u>155,342</u>	<u>155,342</u>	<u>140,280</u>	<u>140,280</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	5	5	79	79
	<u>5</u>	<u>5</u>	<u>79</u>	<u>79</u>

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Covid grant	20,000	20,000	–	–
	<u>20,000</u>	<u>20,000</u>	<u>–</u>	<u>–</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	157,097	157,097	159,842	159,842
	<u>157,097</u>	<u>157,097</u>	<u>159,842</u>	<u>159,842</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Charitable activities	157,097	157,097	159,842
	<u>157,097</u>	<u>157,097</u>	<u>159,842</u>

Cheshire Connect Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 30th April 2021

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>261</u>	<u>309</u>

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,560</u>	<u>1,560</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	99,246	105,063
Social security costs	37,033	34,922
Employer contributions to pension plans	6,745	6,284
	<u>143,024</u>	<u>146,269</u>

The average head count of employees during the year was 6 (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Organiser	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30th April 2021 nor for the year ended 30th April 2020.

There were no trustees' expenses paid for the year ended 30th April 2021 nor for the year ended 30th April 2020.

Cheshire Connect Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 30th April 2021

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1st May 2020 and 30th April 2021	2,243	2,243
Depreciation		
At 1st May 2020	1,197	1,197
Charge for the year	261	261
At 30th April 2021	1,458	1,458
Carrying amount		
At 30th April 2021	785	785
At 30th April 2020	1,046	1,046

15. Debtors

	2021 £	2020 £
Trade debtors	10,900	6,900

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,200	1,500

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,745 (2020: £6,284).

Cheshire Connect Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 30th April 2021

18. Analysis of charitable funds

Unrestricted funds

	At 1st May 2020	Income	Expenditure	At 30th April 2021
	£	£	£	£
Retained earnings	<u>47,992</u>	<u>175,347</u>	<u>(157,097)</u>	<u>66,242</u>

	At 1st May 2019	Income	Expenditure	At 30th April 2020
	£	£	£	£
Retained earnings	<u>67,475</u>	<u>140,359</u>	<u>(159,842)</u>	<u>47,992</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	785	785
Current assets	66,657	66,657
Creditors less than 1 year	<u>(1,200)</u>	<u>(1,200)</u>
Net assets	<u>66,242</u>	<u>66,242</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1,046	1,046
Current assets	48,446	48,446
Creditors less than 1 year	<u>(1,500)</u>	<u>(1,500)</u>
Net assets	<u>47,992</u>	<u>47,992</u>