



Trustees' Annual Report for the period

Period start date		Period end date		
From	01	09	2021	To 31 08 2022

Section A Reference and administration details

Charity name Dale Street Methodist Church

Other names charity is known by

Registered charity number (if any) 1153330

Charity's principal address Dale Street

Leamington Spa

Postcode

CV32 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office(s) held during the year (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Bowen			
2	Maureen Darby	Property Committee Secretary		
3	Andrew Emm			
4	Margaret Ferrer	Property Committee Chair		
5	Elisabeth Freeman	MHA Circuit Rep		
6	June Gabbitas			
7	Rebekah Harris			
8	Caroline Holden			
9	Ann Howe		Sep 21 - Jul 22	
10	Graham Howe	Steward		
11	Jo Parkinson			
12	Tony Parkinson	Steward		
13	Mark Preedy	Uniformed Organisation Rep		
14	Joanna Rhodes	Treasurer		
15	Penny Sharples	Safeguarding Officer		
16	Margaret Weir	Pastoral Committee Secretary		
17	Pamela Weston	Church Council Secretary		
18	Mark Whitehouse	Steward		
19	Rev. Jeongsook Kim	Minister		

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/a		

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Approved governing document issued by the Methodist Church
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Annual Church Meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees (the Church Council) meet as a minimum twice each year. Extraordinary meetings can be called as needed. At each ordinary meeting the Trustees receive detailed reports of the activities of the church and its financial performance. The Trustees approve the reserves policy, safeguarding policy, budget and major matters to do with property. The Finance and Property Committees provide additional management and scrutiny during the year.

There is an annual Meeting to which all adherents of the Church (whether or not members or trustees) are invited. This meeting appoints Trustees (voting being by members only) and receives annual reports of activities.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the Dale Street Methodist Church are in accordance with those of all other churches of the Methodist Connexion namely the advancement of

- The Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church
- Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The activities of Dale Street Methodist Church are centred around

- a) The provision of regular acts of worship open to members of the church and non-members alike.
- b) The provision of space for prayer and contemplation and the support of small groups for bible study and fellowship
- c) The provision of activities for the young and their carers, and the elderly, all with a Christian ethos.
- d) The promotion of the mission of the church
- e) The practical demonstration of care for the community by the support of social projects and activities and through a small Benevolent Fund
- f) The provision of space for community activities.

The Trustees are mindful of the requirement to have regard to the guidance on public benefit issued by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Church has provided regular acts of worship, space for prayer and demonstrated its care for the community by supporting a number of social projects and activities. These activities gradually built up again during 2021/22 following the easing of restrictions due to covid in the previous year.

Work with children and young people includes a separate act of worship focused on young people and their families at 9:15 on most Sunday mornings in the month.

Missional activities include a Monday morning coffee drop-in session which is open to all, particularly elderly friends who are not necessarily worshippers. On Thursdays there is a Babies and Toddlers session when parents can meet and their children play with a wide range of toys. On Saturdays there is a Dads and Tots session famous for its egg and bacon butties. An active support group for Action for Children organises a variety of fundraising events each year. These activities are supported by a church mission group.

A church eco-group promotes eco matters through worship and a series of talks and discussions. In Summer 2021 the group turned the surrounding grounds into a Good News garden and wildflower area, and this helped the church to achieve an eco-church bronze award and a local gold certificate from the *Leamington in Bloom* organisation. The garden has been further developed in 2022. There are regular gardening sessions and there is much interest from local residents and passers-by.

Section E

Financial review

Brief statement of the charity's policy on reserves

The covid pandemic had a major impact on the church's finances as lettings income diminished. However, the general operations of the Church and lettings income recovered in 2021/22 with the accounts showing a small surplus on general expenditure alongside planned investments from a legacy fund to support a Children and Young Families Missioner and to replace the church's boilers. There was a small reduction in the value of the general investments of the Church.

Overall, the Church general reserves and legacy fund reduced by £25,696.30 and associated investments by £1,477.34.

As at 31st August 2022 total general reserves and associated investments stood at £94,503.20 made up of

- £87,686.59 in general reserves,
- £6,257.42 remaining in the legacy fund,
- £559.19 in the Benevolent Fund

In addition, the Church benefits from interest from two permanent endowments, invested in funds managed by the Central Finance Board of the Methodist Church, with a value of £22,707.65 providing £511.41 in interest to the Church in 2020/21.

The Church's current policy is to stabilise general income and expenditure following the covid pandemic, and then seek to maintain general reserves and investments of £45,000 to £50,000, this being approximately 45%-50% of the annual ordinary operating expenditure of the Church.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Sources of funds

The Church raises its funds by weekly offerings and donations from members and those attending worship; through lettings of the church's buildings and feed-in-tariffs from solar panels. Interest is received on church funds held in bank/savings accounts and from investments.

Investments

Of its general reserves of £94,503.20 at the end of the financial year the Church held £38,534.67 in investments managed by the Central Finance Board (CFB) of the Methodist Church in the CFB Managed Mixed Fund.

Use of reserves

Following the receipt of a substantial legacy in 2014/15 the Church employed a children and young families missioner from this legacy to further its charitable objectives and agreed a number of building improvement projects. The legacy continued to be spent on these projects in 2020/21. The balance on the fund at the end of the financial year was £6,257.42

Accounts for 2021/22

The accounts for the year are attached to this annual report. Receipts during the year amounted to £94,735.28 and payments to £120,431.60. Decreases in the value of the investments comprise a decrease of £1,477.34 in general investments and a decrease of £1,498.48 in the value of permanent endowments.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Pamela Weston	
Position (eg Secretary, Chair, etc)	Secretary to Church Council	
Date	

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Dale Street Methodist Church

FOR THE YEAR ENDED

31 August 2022

South Warwickshire Circuit	Circuit	Circuit no	5/12
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Registered Charity - Charity Registration number

1153330

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

REV. JEONGSOOK KIM

Church Stewards:

GRAHAM HOWE

TONY PARKINSON

MARK WHITEHOUSE

Treasurer:

JOANNA RHODES

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	63,761		63,761	49,537
a3	Bank and CFB interest and Investment income	607		607	464
a4	Lettings	27,345		27,345	6,638
a5	Other receipts	3,022		3,022	4,819
a6	TOTAL RECEIPTS	94,735.28		94,735 (a7)	61,459

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	69,276		69,276	69,276
b3	Donations	1,992		1,992	5,317
b4	Repairs and Maintenance	30,764		30,764	13,937
b5	Utilities (Insurances, water charges, heating & lighting)	6,337		6,337	5,574
b6	Church Missioner salary, expenses and events	10,681		10,681	13,872
b7	Other payments	1,382		1,382	3,718
b8	TOTAL PAYMENTS	120,431.58		120,432 (b9)	111,694

SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(25,696)	(25,696)	(50,236)
c2	Total funds brought forward from last year	81,106	559	81,665 (c6)	131,901
c3	Sub total	(c1+c2)	55,409	55,969	81,665
c4	Transfers and adjustments			(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	55,409	55,969 (c8)	81,665 (c6)

SECTION D			
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS			
d	(these amounts are not to be included in total receipts/payments figures above)	£	£
d1	Balance brought forward from last year	5	
d2	Offerings/Gifts - received for external organisations	1,160	5
d3	Offerings/Gifts - passed to external organisations	1,140	
d4	BALANCE STILL TO BE PAID	25	5
	(d1+d2-d3)		

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL
SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Midis	524	381	143		278	421
e2 Dads and Tots	1,540	1,417	123		1	125
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	2,064	1,798	266		279 (e11)	545 (e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	94,735 (a7)	120,432 (b9)	(25,696)	(c7)	81,665 (c6)	55,969 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	96,799	122,230	(25,431)		81,944 (x)	56,514 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F
STATEMENT OF ASSETS AND LIABILITIES
CHURCH - CASH FUNDS HELD at 31 August 2021

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	5,866	29,392
f3 Bank Deposit Account	25	20,036
f4 Central Finance Board	53,533	4,072
f5 Trustees for Methodist Church Purposes	22,240	2,469
f6 Other funds		
f7 SUB TOTAL - Church accounts	81,665 (c6)	55,968.53 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	279 (e11)	545 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	81,944 (x)	56,514 (y)

SECTION G
OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)	64,218	61,242
g2 Land & Buildings (see notes re Insurance value)	5,041,827	5,409,918
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church DALE STREET METHODIST CHURCH

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Date

Name and address of treasurer JOANNA RHODES

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on Monday 26th September 2022

Signature of the Chair of the meeting

Name of the Chair of the meeting Date

Independent Examiner's Report to the Trustees of the

Dale Street Methodist Church

Charity Number 1153330

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Dale Street Methodist Church for the year ended 31 August 2022 set out on pages 2 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church DALE STREET METHODIST CHURCH

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner DAVID DUMPER

~~Relevant professional qualification of independent examiner F.C.A~~

Name of firm (where appropriate) n/a

Address (Redacted).....

..... Post Code

Date

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Signature of independent examiner

Name of independent examiner DAVID DUMPER

~~Relevant professional qualification of independent examiner F.C.A~~

Name of firm (where appropriate) n/a

Address (Redacted).....

..... Post Code

Date